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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts		
ESCB	European System of Central Banks	OPEC	Organization of Petroleum Exporting Countries
EU	European Union	PFs	Pension funds
EU-15	Countries making up the European Union as at 31/04/04	PPP	Purchasing power parity
EU-25	Countries making up the European Union as from 1/05/04	QNA	Quarterly National Accounts
EU-27	Countries making up the European Union as from 1/01/07	RoW	Rest of the World
EU-28	Countries making up the European Union as from 1/07/13	SCLV	Securities Clearing and Settlement Service
Eurostat	Statistical Office of the European Communities	SDRs	Special Drawing Rights
FAFA	Fund for the Acquisition of Financial Assets	SEPE	National Public Employment Service
FASE	Financial Accounts of the Spanish Economy	SICAV	Open-end Investment Companies
FDI	Foreign direct investment	SMEs	Small and medium-sized enterprises
FIAMM	Money market funds	SPE	Special Purpose Entities
FIM	Securities funds	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FISIM	Financial intermediation services indirectly measured		
GDI	Gross disposable income	TFP	Total factor productivity
GDP	Gross domestic product	ULCs	Unit labour costs
GFCF	Gross fixed capital formation	VAT	Value Added Tax
GNP	Gross national product	WTO	World Trade Organization
		XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS AND NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (<http://www.bde.es/bde/en/areas/estadis>), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Boletín Estadístico

As from the January 2008 edition, the official publication Statistical Bulletin will be disseminated only on the Internet at <http://www.bde.es/en>.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2014	2015				2016		
		II	III	IV	I	II	III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)								A. GDP AND DEMAND AGGREGATES (a)(b)
1. Consumo privado	1,1	2,2	2,3	2,1	1,9	1,7	1,6	1. Private consumption
2. Consumo público	0,8	1,7	1,6	2,1	2,0	2,0	2,0	2. Government consumption
3. Formación bruta de capital fijo	1,7	3,3	3,3	4,2	2,4	3,6	3,0	3. Gross fixed capital formation
4. DEMANDA INTERIOR	1,5	2,1	2,2	2,7	2,1	2,2	1,9	4. DOMESTIC DEMAND
5. Exportaciones	4,7	6,9	7,9	5,6	2,4	2,5	2,2	5. Exports
6. Importaciones	5,3	6,9	7,0	6,6	3,4	3,8	2,9	6. Imports
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,0	4,1	4,1	3,8	3,9	3,9	3,8	7. Net external balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	1,4	2,3	2,3	2,4	1,7	1,7	1,7	8. GDP AT MARKET PRICES
B. PRECIOS Y COSTES LABORALES								B. PRICES AND LABOUR COSTS
1. Deflactor consumo privado (c)	0,5	0,1	0,2	0,3	0,3	0,1	0,3	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	0,9	0,5	0,4	0,6	0,9	0,8	0,9	2. Government consumption deflator (c)
3. Deflactor PIB (c)	0,9	1,1	1,2	1,3	1,1	1,0	0,8	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 19) (b)	1,4	1,2	1,2	1,2	1,3	1,2	...	4. Compensation per employee (euro area 19) (b)
5. Productividad laboral (zona euro 19) (b)	0,6	0,9	0,9	0,7	0,3	0,2	...	5. Labour productivity (euro area 19) (b)
6. Coste laboral unitario. Total economía (zona euro 19) (c)	0,7	0,3	0,3	0,5	1,0	0,9	...	6. Unit labour cost. Whole economy (euro area 19) (c)
C. EMPLEO Y PARO								C. EMPLOYMENT AND UNEMPLOYMENT
1. Población ocupada (c)								1. Employment (c)
1.1. Total economía	1,1	1,9	1,9	2,2	1,4	1,4	...	1.1 Whole economy
1.2. Industria, excluida construcción	0,3	1,1	1,3	1,3	0,6	0,5	...	1.2. Industry, excluding construction
2. Paro: porcentaje sobre la población activa	11,6	10,9	10,7	10,5	10,3	10,1	10,0	2. Unemployment as % of labour force
2.1. Millones de personas	18,478	17,441	17,195	16,916	16,640	16,372	16,172	2.1. Millions
D. BALANZA DE PAGOS								D. BALANCE OF PAYMENTS
1. Cuenta corriente (zona euro 19). Saldo (mm de euros)	253,5	332,8	82,7	83,1	87,4	96,5	...	1. Current account (euro area 19). Balance (euro billions)

Annual percentage changes unless otherwise indicated)
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

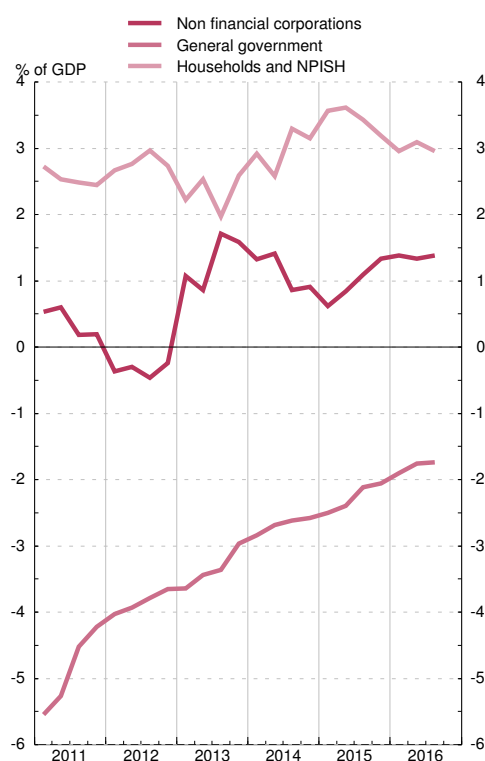
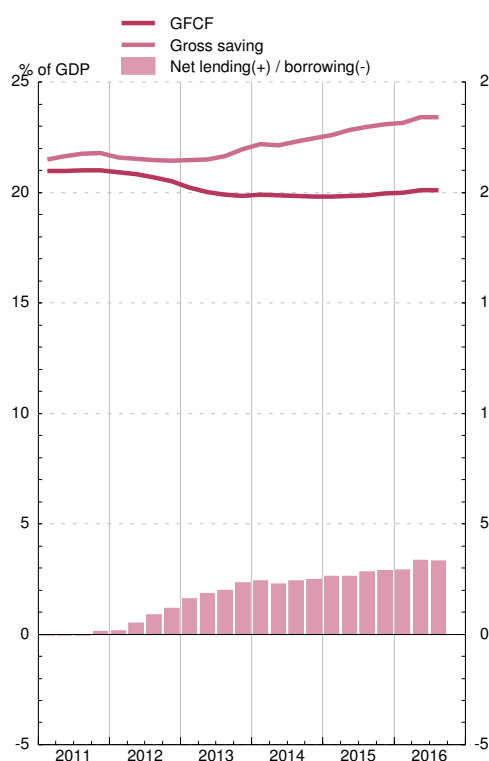
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
11	2 133	2 059	74	424	2 134	14	12	19	167	-414	240	9 799
12	1 998	2 012	-14	352	2 104	15	114	-24	227	-358	268	9 813
13	1 966	1 969	-3	410	2 180	19	233	158	112	-294	257	9 926
14	2 038	2 008	30	478	2 277	18	251	92	100	-261	320	10 135
15	2 097	2 085	13	553	2 411	21	300	139	43	-215	333	10 441
12 / IV	490	518	-28	101	540	5	58	38	54	-85	51	2 518
13 /	476	458	18	58	500	3	25	91	25	-111	20	2 398
II	490	500	-10	96	537	5	52	-69	39	-60	142	2 478
III	505	491	15	116	560	4	59	109	45	-76	-19	2 485
IV	495	521	-25	140	582	7	97	27	4	-48	114	2 564
14 /	507	475	32	91	538	5	34	65	14	-99	54	2 457
II	505	508	-2	90	540	3	37	-59	33	-46	109	2 521
III	515	497	18	136	588	3	75	54	38	-71	54	2 534
IV	511	529	-18	161	611	7	105	32	15	-45	102	2 622
15 /	515	487	28	104	567	4	51	36	11	-93	98	2 521
II	516	526	-10	116	581	3	38	-35	-6	-38	118	2 599
III	525	515	11	153	619	4	98	81	24	-43	38	2 608
IV	541	557	-16	181	644	10	112	58	15	-41	80	2 712
16 /	531	503	28	114	589	1	57	42	17	-78	76	2 592
II	541	555	-14	151	629	1	88	-39	17	-24	135	2 683
III	538	528	9	152	632	1	95	86	27	-43	25	2 674

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



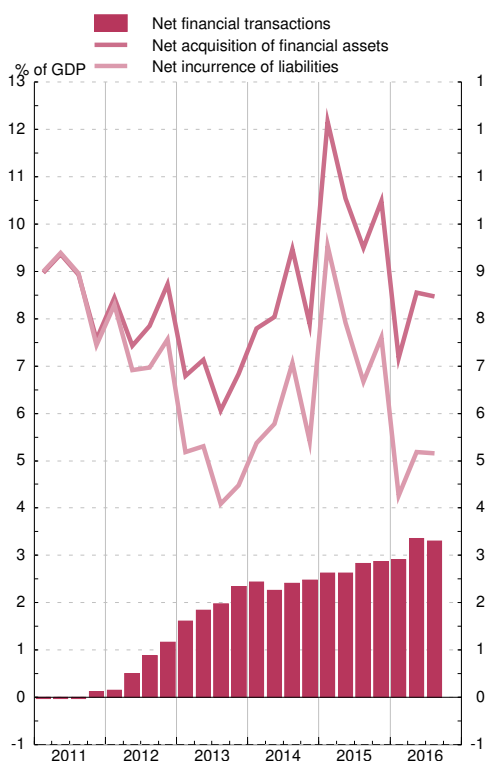
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

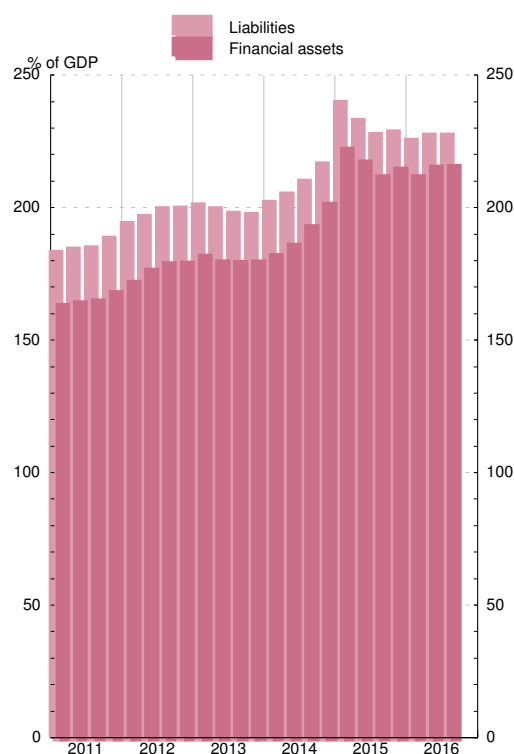
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	12	741	41	-9	120	485	104	729	-210	150	186	488	114	7 849	63 997	71 845
12	114	856	-38	159	189	482	65	742	-207	184	96	571	98	8 260	69 119	77 379
13	233	678	-78	95	61	611	-11	445	-419	91	104	616	53	7 501	70 805	78 307
14	251	800	112	307	115	243	23	549	-47	125	58	300	113	7 225	76 401	83 626
15	300	1 094	-292	399	188	729	70	794	-143	26	192	692	27	6 506	89 092	95 598
12 / IV	58	103	-39	42	24	116	-40	44	-201	175	-39	137	-27	2 039	17 519	19 558
13 /	25	212	-48	23	35	170	32	187	-46	18	12	152	52	1 896	17 782	19 678
II	52	200	30	23	86	46	15	147	-89	52	67	111	5	1 972	17 606	19 578
III	59	85	-47	24	-40	143	4	25	-137	17	3	124	19	1 853	17 656	19 510
IV	97	182	-13	26	-20	253	-63	86	-147	4	22	229	-23	1 780	17 761	19 542
14 /	34	312	176	64	17	41	14	278	39	60	59	53	67	2 009	18 106	20 115
II	37	227	56	89	49	49	-15	191	-44	150	-17	91	12	1 935	18 590	20 526
III	75	233	-26	76	50	100	33	157	34	-48	26	120	25	1 737	19 367	21 104
IV	105	28	-94	78	-1	53	-8	-77	-76	-37	-10	36	10	1 544	20 337	21 880
15 /	51	753	104	141	156	259	93	702	124	206	129	191	51	1 793	22 600	24 393
II	38	70	-156	99	57	105	-34	32	-54	3	-16	97	1	1 608	22 271	23 879
III	98	132	-10	44	-21	130	-10	34	-4	-84	0	138	-17	1 639	21 863	23 502
IV	112	139	-230	116	-4	235	21	27	-210	-100	79	265	-8	1 466	22 359	23 824
16 /	57	413	31	158	99	85	40	355	179	36	110	12	19	1 442	22 202	23 644
II	88	222	104	115	-19	61	-39	133	167	-105	-29	95	5	1 267	22 759	24 026
III	95	129	-72	118	30	54	-0	34	126	-61	-58	15	12	1 251	22 928	24 179

Financial transactions



Financial balance sheet



See notes at the end of the chapter.

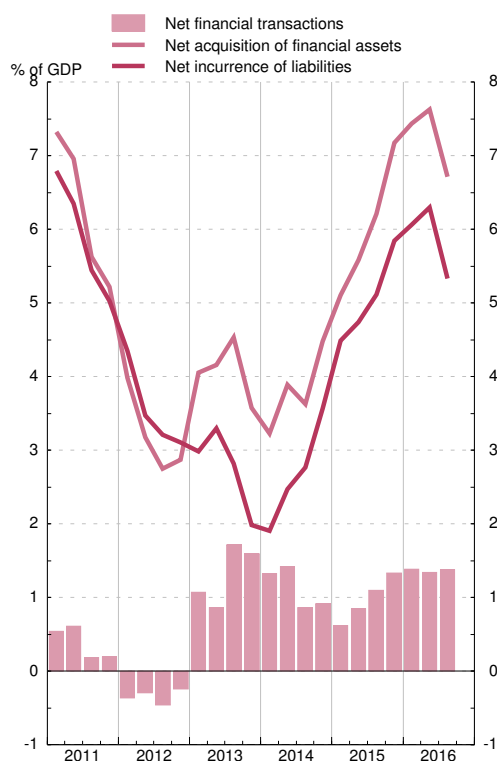
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

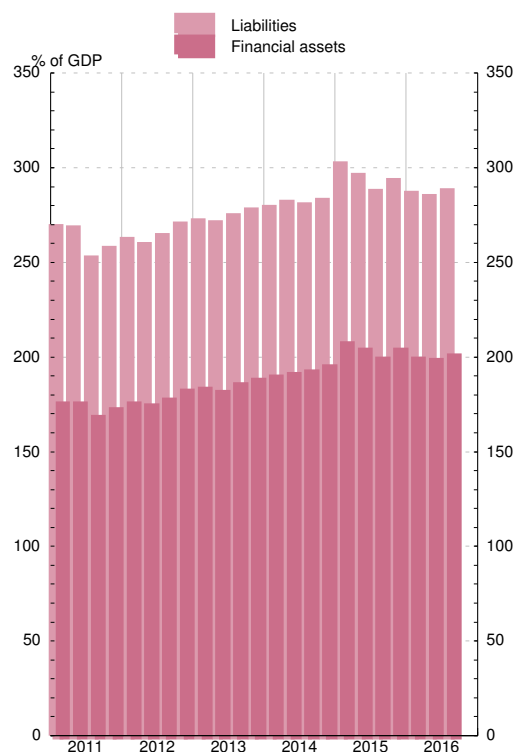
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
11	19	512	90	-14	73	267	95	493	37	175	174	97	-8 347	16 796	25 143
12	-24	281	82	-14	142	136	-65	305	115	-12	164	35	-8 678	17 780	26 458
13	158	354	103	-35	17	104	166	197	90	-105	199	15	-8 922	18 568	27 490
14	92	454	42	-32	122	250	72	362	55	177	226	-83	-8 909	19 672	28 582
15	139	750	108	-36	133	386	159	610	56	120	359	72	-9 354	21 182	30 535
12 / IV	38	203	96	-11	51	-25	93	165	27	-76	69	151	-8 678	17 780	26 458
13 /	91	86	-28	-10	-5	94	35	-5	19	-1	75	-110	-8 735	17 876	26 610
II	-69	44	-9	-11	6	-5	63	113	12	-14	50	65	-8 817	17 760	26 577
III	109	115	70	-1	11	32	3	5	34	-74	48	-3	-8 793	18 258	27 051
IV	27	110	70	-13	4	-16	65	83	26	-17	25	63	-8 922	18 568	27 490
14 /	65	54	-22	19	14	49	-7	-11	17	59	49	-136	-8 948	18 835	27 782
II	-59	111	-1	-29	51	38	52	170	16	66	76	17	-9 148	19 051	28 199
III	54	90	41	-4	3	91	-42	36	14	-29	64	-15	-8 893	19 294	28 187
IV	32	199	24	-19	54	72	68	166	8	81	37	51	-8 909	19 672	28 582
15 /	36	121	-33	-31	52	137	-3	85	15	57	83	-80	-9 682	21 046	30 729
II	-35	164	35	5	18	50	55	199	1	42	91	61	-9 475	20 871	30 346
III	81	159	63	-4	-5	94	13	79	14	42	64	-44	-9 175	20 528	29 704
IV	58	305	44	-6	69	104	94	247	26	-21	122	135	-9 354	21 182	30 535
16 /	42	153	21	34	45	103	-50	111	4	148	76	-127	-9 221	20 831	30 052
II	-39	190	30	10	-15	92	74	229	27	48	52	102	-9 179	20 935	30 114
III	86	66	60	-7	-53	112	-44	-19	24	-84	63	-25	-9 302	21 307	30 609

Financial transactions



Financial balance sheet



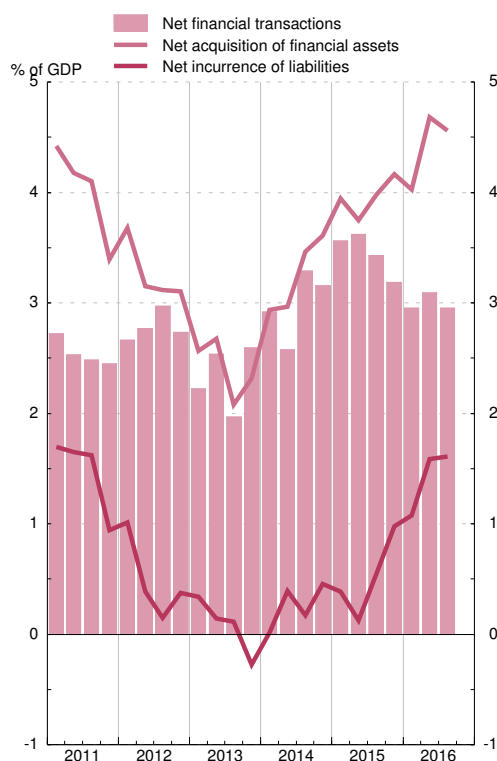
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

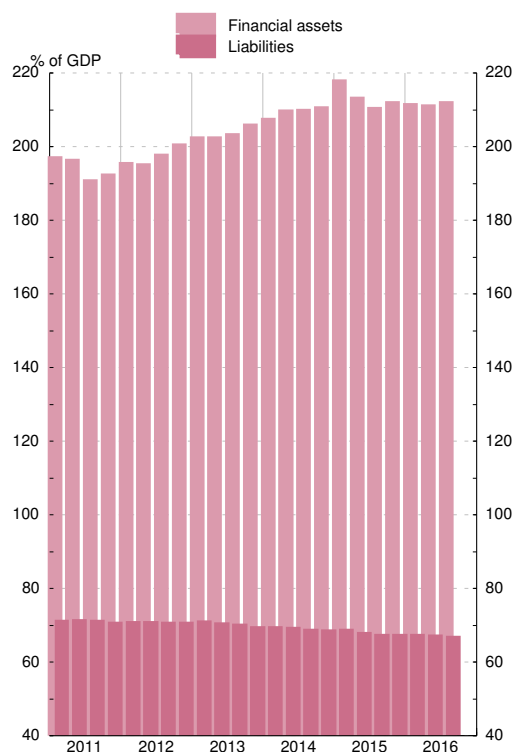
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
11	240	332	172	99	-39	102	-2	92	88	5	11 924	18 782	6 858
12	268	305	236	-90	66	137	-48	37	16	21	12 756	19 618	6 862
13	257	230	190	-184	90	175	-41	-27	-33	5	13 558	20 376	6 818
14	320	366	195	-196	145	259	-42	46	8	38	14 404	21 278	6 874
15	333	435	206	-159	202	216	-29	102	84	18	15 100	22 059	6 959
12 / IV	51	70	114	-52	40	38	-71	19	16	3	12 756	19 618	6 862
13 /	20	43	38	-79	27	55	1	23	-31	54	12 900	19 792	6 891
II	142	118	66	-49	54	41	6	-25	1	-25	12 990	19 850	6 860
III	-19	-25	1	-27	-15	37	-22	-6	5	-11	13 175	20 026	6 851
IV	114	94	84	-29	23	42	-25	-20	-8	-12	13 558	20 376	6 818
14 /	54	106	15	-32	42	79	-1	52	-15	67	13 794	20 649	6 855
II	109	122	73	-46	32	60	2	13	17	-5	14 099	20 967	6 868
III	54	27	8	-68	42	57	-13	-28	2	-29	14 236	21 080	6 844
IV	102	111	98	-50	29	63	-31	9	4	5	14 404	21 278	6 874
15 /	98	143	25	-69	79	80	26	45	-8	52	15 223	22 153	6 931
II	118	104	80	-41	46	45	-26	-13	37	-50	14 946	21 841	6 895
III	38	54	-5	-34	49	45	-1	16	30	-14	14 807	21 707	6 900
IV	80	134	106	-16	27	46	-29	55	24	30	15 100	22 059	6 959
16 /	76	131	39	-29	15	80	27	55	4	51	15 152	22 160	7 007
II	135	177	106	-22	29	56	7	42	55	-13	15 260	22 293	7 033
III	25	44	27	-29	6	53	-11	19	34	-15	15 491	22 539	7 048

Financial transactions



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

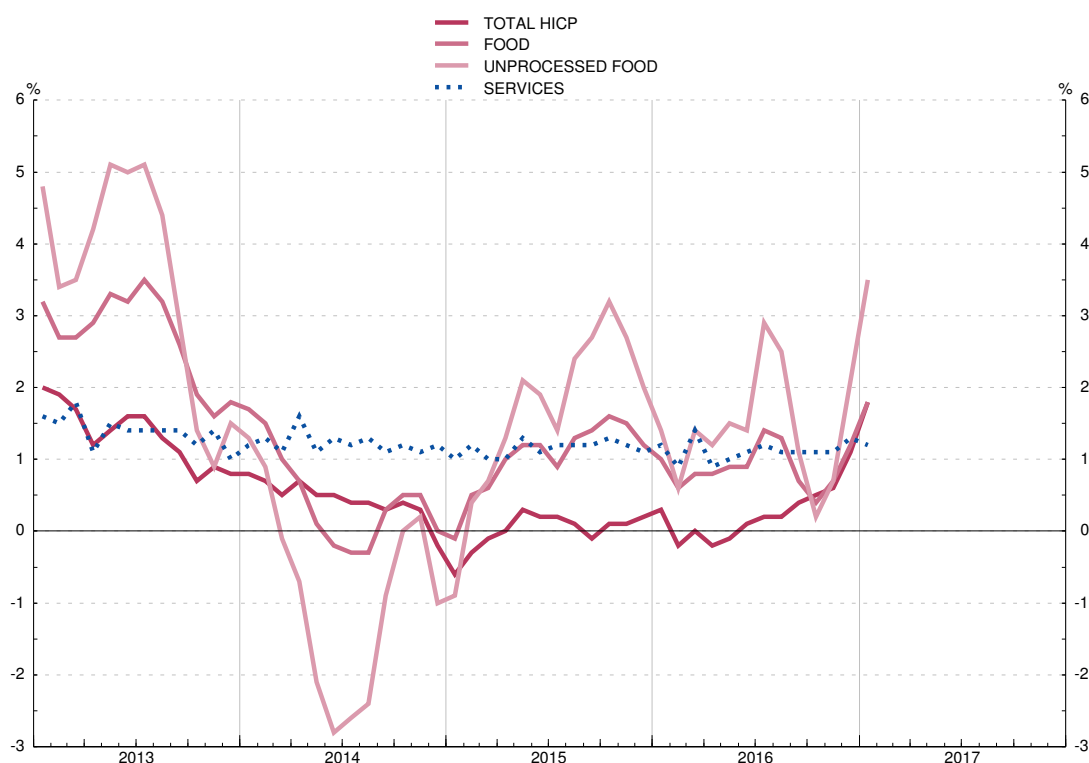
1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)									Producer Price Index				
		Total	Goods							Services	Total excluding construction	Goods			
			Total	Food			Industrial goods					Consumer goods	Capital goods	Intermediate non-energy goods	Energy
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	A	0.4	-0.2	0.5	1.2	-0.9	-0.5	0.1	-1.9	1.2	-1.5	0.1	0.4	-1.1	-4.3
15	A	0.0	-0.8	1.0	0.6	1.7	-1.8	0.3	-6.8	1.2	-2.7	-0.6	0.7	-1.3	-8.2
16	A	0.2	-0.4	0.9	0.6	1.4	-1.1	0.4	-5.0	1.1	-2.3	-0.0	0.4	-1.7	-6.8
16	Jan	0.3	-0.3	1.0	0.8	1.4	-1.0	0.7	-5.4	1.2	-3.0	-0.2	0.4	-1.8	-9.0
	Feb	-0.2	-1.0	0.6	0.6	0.6	-1.9	0.7	-8.1	0.9	-4.1	-0.4	0.4	-2.1	-12.4
	Mar	0.0	-1.1	0.8	0.4	1.4	-2.1	0.5	-8.7	1.4	-4.0	-0.6	0.4	-2.6	-11.8
	Apr	-0.2	-1.1	0.8	0.5	1.2	-2.1	0.5	-8.7	0.9	-4.4	-0.7	0.3	-2.9	-12.5
	May	-0.1	-0.9	0.9	0.6	1.5	-1.9	0.5	-8.1	1.0	-3.8	-0.5	0.5	-2.8	-10.8
	Jun	0.1	-0.7	0.9	0.5	1.4	-1.6	0.4	-6.4	1.1	-3.1	-0.4	0.5	-2.5	-8.7
	Jul	0.2	-0.6	1.4	0.5	2.9	-1.7	0.4	-6.7	1.2	-2.6	-0.1	0.5	-2.2	-7.5
	Aug	0.2	-0.5	1.3	0.5	2.5	-1.4	0.3	-5.6	1.1	-1.9	0.0	0.5	-1.8	-5.7
	Sep	0.4	-0.2	0.7	0.5	1.1	-0.6	0.3	-3.0	1.1	-1.5	0.1	0.4	-1.4	-4.5
	Oct	0.5	0.1	0.4	0.5	0.2	-0.1	0.3	-0.9	1.1	-0.4	0.6	0.5	-0.8	-1.6
	Nov	0.6	0.2	0.7	0.7	0.7	-0.1	0.3	-1.1	1.1	0.1	0.7	0.5	0.1	-0.8
	Dec	1.1	1.0	1.2	0.7	2.1	0.9	0.3	2.6	1.3	1.6	1.2	0.6	0.8	3.9
17	Jan	P	1.8	2.2	1.8	0.7	3.5	2.5	0.5	8.1	1.2

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
1	2	3	4	5	6	7	8	9	10	
97	-3.0	-2.3	-2.8	...	1.3	...	-3.9	-3.6	-3.0	-4.7
98	-2.3	-1.0	-2.4	...	2.0	...	-2.9	-2.4	-3.0	-3.9
99	-1.4	-0.6	-1.5	...	2.4	-5.8	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	-4.1	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	-5.5	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.0	-3.9	0.4	-0.3	-6.0	-0.4	-3.1	-3.1	-4.1
03	-3.2	-1.8	-4.2	1.8	0.7	-7.8	-0.4	-3.9	-3.4	-5.9
04	-3.0	-0.2	-3.7	2.4	1.4	-8.8	-0.0	-3.5	-3.6	-3.7
05	-2.6	-2.6	-3.4	1.1	1.3	-6.2	1.2	-3.2	-4.2	-2.2
06	-1.5	0.3	-1.7	2.9	2.8	-5.9	2.2	-2.3	-3.6	-1.0
07	-0.6	0.1	0.2	2.7	0.3	-6.7	2.0	-2.5	-1.5	3.2
08	-2.2	-1.1	-0.2	-2.7	-7.0	-10.2	-4.4	-3.2	-2.7	0.9
09	-6.3	-5.4	-3.2	-2.2	-13.8	-15.2	-11.0	-7.2	-5.3	-5.5
10	-6.2	-4.0	-4.2	0.2	-32.3	-11.2	-9.4	-6.8	-4.2	-4.8
11	-4.2	-4.1	-1.0	1.2	-12.6	-10.3	-9.6	-5.1	-3.7	-5.7
12	-3.6	-4.2	-0.0	-0.3	-8.0	-8.8	10.5	-4.8	-2.9	-5.8
13	-3.0	-3.0	-0.2	-0.2	-5.7	-13.2	-7.0	-4.0	-2.7	-4.9
14 Q1	-2.8	-3.1	0.1	-0.3	-5.3	-11.3	-6.8	-3.9	-2.7	-12.9
Q2	-2.7	-3.4	0.1	-0.3	-5.0	-4.3	-6.5	-3.9	-2.9	-11.9
Q3	-2.6	-3.0	0.1	-0.1	-4.5	-4.0	-5.9	-4.0	-2.7	-10.3
Q4	-2.6	-3.1	0.3	0.7	-3.7	-3.6	-6.0	-4.0	-3.0	-8.9
15 Q1	-2.5	-3.2	0.4	0.4	-3.2	-4.3	-6.0	-4.0	-2.8	-0.2
Q2	-2.4	-3.1	0.4	0.5	-2.3	-4.5	-5.4	-4.0	-2.8	-0.4
Q3	-2.1	-2.9	0.8	0.6	-1.7	-4.4	-5.3	-3.9	-2.6	-0.9
Q4	-2.1	-2.5	0.7	0.1	-1.9	-7.5	-5.1	-3.5	-2.6	-1.1
16 Q1	-1.9	-2.7	0.8	0.7	-1.5	-6.1	-5.1	-3.3	-2.5	-0.2
Q2	-1.8	-2.9	0.8	0.8	-1.5	-5.0	-5.3	-3.1	-2.3	-1.2

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
97	1.4	...	3.8	-7.1	-1.3	-2.4	-3.7	-2.3	-6.2	-1.2
98	0.0	...	3.6	-9.3	-0.9	-2.7	-4.4	-2.3	-5.2	1.6
99	-3.7	-2.8	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.7	-3.2	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.0	6.9
01	-2.0	-3.5	6.0	-6.1	-0.3	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	-1.9	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	-1.3	0.5	-9.1	-3.0	-1.8	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.4	-1.1	-4.4	-1.7	-4.8	-6.2	-2.0	-2.3	2.2
05	-0.4	-0.3	0.2	-2.7	-0.3	-2.5	-6.2	-1.3	-2.9	2.6
06	-0.6	-0.3	1.4	-2.6	0.2	-2.5	-4.3	-1.2	-3.6	3.9
07	-0.7	-0.8	4.1	-2.3	0.2	-1.3	-3.0	-0.1	-1.9	5.1
08	-4.1	-3.1	3.3	-4.2	0.2	-1.4	-3.8	-1.4	-2.3	4.2
09	-9.1	-9.1	-0.5	-3.3	-5.4	-5.3	-9.8	-5.9	-7.9	-2.5
10	-8.5	-6.9	-0.5	-3.2	-5.0	-4.4	-11.2	-5.6	-7.5	-2.6
11	-3.4	-8.9	0.5	-2.5	-4.3	-2.6	-7.4	-6.7	-4.3	-1.0
12	-0.8	-3.1	0.3	-3.6	-3.9	-2.2	-5.7	-4.1	-4.4	-2.2
13	-0.9	-2.6	1.0	-2.6	-2.4	-1.4	-4.8	-15.0	-2.7	-2.6
14 Q1	-0.9	-0.9	1.8	-2.9	-3.0	-1.5	-3.9	-13.7	-2.5	-2.6
Q2	-1.3	-1.2	1.8	-3.3	-3.0	-1.2	-4.5	-12.9	-2.6	-2.8
Q3	-1.0	-0.7	1.4	-2.7	-2.7	-1.2	-7.2	-12.8	-2.9	-3.0
Q4	-1.6	-0.7	1.5	-2.1	-2.3	-2.7	-7.2	-5.0	-2.7	-3.2
15 Q1	-1.9	-0.8	1.0	-2.3	-2.1	-2.3	-7.2	-4.7	-2.9	-3.4
Q2	-2.1	0.3	1.4	-1.9	-2.1	-2.2	-6.4	-4.6	-3.0	-3.0
Q3	-2.2	0.0	1.6	-1.7	-2.1	-2.5	-3.2	-4.4	-2.6	-2.9
Q4	-1.3	-0.2	1.6	-1.4	-1.9	-1.0	-4.4	-2.7	-2.7	-2.8
16 Q1	-0.9	-0.1	1.7	-0.2	-1.6	-0.8	-3.7	-2.5	-2.6	-2.3
Q2	-0.6	0.4	1.6	0.3	-0.9	-1.1	-3.4	-1.6	-2.4	-2.3

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
1	2	3	4	5	6	7	8	9	10	
97	...	123.8	58.6	...	61.7	...	64.4	60.8	113.7	53.3
98	...	118.8	59.3	...	51.6	...	62.5	60.8	110.8	54.9
99	...	114.4	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	68.0	108.8	58.9	5.1	36.1	104.7	58.0	58.7	105.1	55.1
01	67.0	107.6	57.7	4.8	33.2	106.8	54.2	58.2	104.7	56.9
02	66.8	104.7	59.3	5.7	30.6	104.6	51.3	60.1	101.9	60.1
03	68.1	101.1	63.0	5.6	29.9	101.2	47.6	64.2	100.4	63.5
04	68.4	96.5	64.7	5.1	28.2	102.7	45.3	65.7	100.0	64.5
05	69.2	94.6	66.9	4.5	26.1	107.3	42.3	67.2	101.9	63.2
06	67.3	90.9	66.4	4.4	23.6	103.5	38.9	64.4	102.5	59.1
07	64.9	86.9	63.6	3.7	23.9	103.1	35.5	64.4	99.7	53.9
08	68.5	92.4	65.0	4.5	42.4	109.4	39.4	68.1	102.3	45.1
09	78.3	99.5	72.5	7.0	61.8	126.7	52.7	79.0	112.5	53.9
10	83.8	99.6	81.0	6.6	86.8	146.2	60.1	81.7	115.3	56.3
11	86.1	102.3	78.7	6.1	109.6	172.1	69.5	85.2	116.5	65.8
12	89.5	104.1	79.9	9.7	119.5	159.6	85.7	89.5	123.3	79.3
13	91.3	105.2	77.5	10.2	119.5	177.7	95.4	92.3	129.0	102.5
14 Q1	92.4	109.2	76.2	10.6	118.1	179.1	98.1	94.2	131.6	102.6
Q2	93.1	109.6	75.9	10.6	113.7	181.8	99.2	95.7	134.4	110.4
Q3	92.4	108.9	75.4	10.6	110.9	179.7	99.7	95.7	132.1	105.5
Q4	92.0	106.6	74.9	10.7	105.2	180.1	100.4	95.3	131.9	108.2
15 Q1	92.8	110.9	74.5	10.3	97.0	170.8	100.7	97.2	134.8	107.5
Q2	92.1	109.4	72.6	10.2	90.8	169.5	100.3	97.6	135.4	110.7
Q3	91.5	109.0	72.0	10.1	85.6	171.8	100.3	97.0	134.0	110.2
Q4	90.4	106.0	71.2	10.1	78.6	177.1	99.8	96.2	132.3	108.9
16 Q1	91.3	109.2	70.9	9.9	80.5	176.1	101.1	97.5	135.0	109.3
Q2	91.2	109.7	70.1	9.7	77.8	179.2	101.0	98.2	135.5	109.0

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
97	10.7	...	7.9	46.6	66.0	63.2	55.2	22.1	33.0	52.2
98	9.1	...	7.6	51.2	62.7	63.6	51.8	22.8	33.9	46.9
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.1	23.5	7.5	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	13.9	22.9	6.6	65.5	48.7	66.5	53.4	26.1	48.3	41.0
02	13.2	22.1	6.5	63.2	48.2	66.3	56.2	27.3	42.9	40.2
03	13.9	20.4	6.4	69.1	49.3	65.5	58.7	26.7	41.6	42.8
04	14.3	18.7	6.5	72.0	49.6	64.8	62.0	26.8	40.6	42.7
05	11.8	17.6	6.3	70.1	48.9	68.3	67.4	26.3	33.9	40.0
06	9.9	17.2	6.9	64.6	44.5	67.0	69.2	26.0	30.8	38.2
07	8.4	15.9	6.9	62.4	42.4	64.8	68.4	22.7	29.9	34.0
08	18.7	14.6	14.4	62.7	54.5	68.5	71.7	21.6	28.2	32.7
09	36.6	29.0	16.0	67.8	56.5	79.7	83.6	34.5	36.0	41.7
10	47.5	36.2	20.1	67.6	59.0	82.4	96.2	38.2	40.8	47.1
11	42.8	37.2	18.8	70.0	61.6	82.6	111.4	46.6	43.8	48.5
12	41.3	39.8	21.8	67.6	66.4	82.0	126.2	53.9	52.4	53.9
13	39.0	38.7	23.5	68.4	67.7	81.3	129.0	71.0	55.0	56.5
14 Q1	39.3	39.5	23.0	70.9	67.2	81.7	133.0	77.7	58.0	58.0
Q2	41.7	38.3	22.9	73.5	68.6	82.6	130.7	78.6	56.0	59.4
Q3	41.1	37.8	22.7	70.9	68.1	81.1	132.6	78.0	55.8	58.8
Q4	40.7	40.5	22.7	67.0	67.9	84.4	130.6	80.9	53.9	60.2
15 Q1	35.6	37.9	22.4	68.5	69.1	85.1	130.5	81.8	54.4	61.4
Q2	35.2	37.6	22.1	67.3	67.0	86.3	128.7	80.9	54.7	62.9
Q3	36.4	38.2	22.1	66.1	66.2	86.4	130.4	84.3	53.9	61.4
Q4	36.3	42.7	22.1	64.0	65.1	85.5	129.0	83.1	52.9	63.6
16 Q1	36.3	40.0	22.4	65.4	64.8	86.5	128.9	83.5	52.2	64.2
Q2	38.9	40.1	22.0	64.8	63.7	86.7	131.7	82.3	53.3	61.6

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Eurosistema / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos ajustados / Monthly differences in level	Ajustes (flujos ajustados) / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1 dic 16	2 ene 17	3 dic 16	4 ene 17	5 dic 16	6 ene 17	7=1-3+5 dic 16	8=2-4+6 ene 17	9=8-7 ene 17	10=9-11 ene 17	11 ene 17	
1 ACTIVO.	36 690	37 029	10 472	10 698	135	141	26 353	26 471	119	-199	317	1 ASSETS
2 Préstamos y créditos a residentes en la zona del euro.	20 296	20 536	8 440	8 663	-	-	11 855	11 873	17	-13	30	2 Loans to the euro area residents
3 IFM.	8 440	8 663	8 440	8 663	-	-	-	-	-	-	-	3 MFIs
4 Administraciones Públicas.	1 080	1 098	-	-	-	-	1 080	1 098	18	0	18	4 General Government
5 Otros sectores residentes.	10 776	10 775	-	-	-	-	10 776	10 775	-0	-13	12	5 Other euro area residents
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro.	6 106	6 183	1 502	1 515	-	-	4 605	4 668	63	-26	89	6 Holdings of securities other than shares issued by euro area residents
7 IFM.	1 502	1 515	1 502	1 515	-	-	-	-	-	-	-	7 MFIs
8 Administraciones Públicas.	3 229	3 268	-	-	-	-	3 229	3 268	38	-25	63	8 General Government
9 Otros sectores residentes.	1 375	1 400	-	-	-	-	1 375	1 400	25	-1	26	9 Other euro area residents
10 Participaciones emitidas por fondos del mercado monetario.	57	60	57	60	-	-	-	-	-	-	-	10 Money market funds shares units
11 IFM.	57	60	57	60	-	-	-	-	-	-	-	11 MFIs
12 Acciones y participaciones emitidas por residentes en la zona del euro.	1 189	1 185	406	397	-	-	783	787	4	-6	10	12 Holdings of shares/other equity issued by euro area residents
13 IFM.	406	397	406	397	-	-	-	-	-	-	-	13 MFIs
14 Otros sectores residentes.	783	787	-	-	-	-	783	787	4	-6	10	14 Other euro area residents
15 Activos frente a no residentes en la zona del euro.	4 754	4 917	-	-	-	-	4 754	4 917	164	-72	235	15 External assets
16 Activo fijo.	203	201	-	-	-	-	203	201	-2	-0	-2	16 Fixed assets
17 Resto de activos.	4 086	3 946	68	63	135	141	4 153	4 024	-129	-83	-45	17 Remaining assets
18 Del cual: efectivo en circulación en euros.	68	63	68	63	-	-	-	-	-	-	-	18 Of which: currency in circulation in euro

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	
	dic 16	ene 17	dic 16	ene 17	dic 16	ene 17	dic 16	ene 17	ene 17	ene 17	ene 17	
1 PASIVO.	37 162	37 509	10 472	10 698	135	141	26 825	26 951	126	-192	318	1 LIABILITIES
2 Efectivo en circulación	1 155	1 138	68	63	-	-	1 087	1 075	-12	-	-12	2 Currency in circulation
3 Del cual: tenencias en euros de las IFM y el Eurosistema	68	63	68	63	-	-	-	-	-	-	-	3 Of which: holding of currency in circulation in euro
4 Depósitos de residentes en la zona del euro	20 562	20 851	8 403	8 656	135	141	12 295	12 335	40	-13	54	4 Deposits of euro area residents
5 IFM.	8 403	8 656	8 403	8 656	-	-	-	-	-	-	-	5 MFIs
6 Administración Central	253	316	-	-	-	-	253	316	63	0	63	6 Central Government
7 Otras Administraciones Públicas y otros sectores.	11 907	11 878	-	-	135	141	12 042	12 019	-23	-14	-9	7 Other General Government/other euro area residents
8 A la vista	6 040	6 037	-	-	111	116	6 151	6 154	3	-4	6	8 Overnight
9 A plazo	3 377	3 360	-	-	6	7	3 384	3 367	-17	-9	-8	9 With agreed maturity
10 Hasta dos años	1 320	1 320	-	-	6	7	1 326	1 327	0	-3	3	10 Up to 2 years
11 A más de dos años	2 057	2 040	-	-	-	-	2 057	2 040	-18	-6	-11	11 Over 2 years
12 Con preaviso.	2 221	2 231	-	-	18	18	2 238	2 248	10	0	10	12 Redeemable at notice
13 Hasta tres meses	2 150	2 160	-	-	18	18	2 168	2 178	10	0	10	13 Up to 3 months
14 A más de tres meses	71	71	-	-	-	-	71	71	0	-0	0	14 Over 3 months
15 Cesiones temporales.	269	250	-	-	-	-	269	250	-19	-1	-17	15 Repurchase agreements
16 Participaciones emitidas por fondos del mercado monetario	563	581	57	60	-	-	506	522	15	-0	15	16 Money market funds shares/units
19 Valores distintos de acciones y participaciones	3 730	3 730	1 502	1 515	-	-	2 228	2 215	-13	-7	-6	19 Debt securities issued
20 Hasta dos años	389	401	297	308	-	-	92	92	-0	1	-1	20 Up to 2 years
21 A más de dos años	3 340	3 329	1 205	1 206	-	-	2 136	2 123	-13	-8	-5	21 Over 2 years
22 Capital y reservas	3 066	3 040	406	397	-	-	2 660	2 642	-18	-12	-6	22 Capital and reserves
23 Otros pasivos frente a no residentes en la zona del euro	4 054	4 252	-	-	-	-	4 054	4 252	198	-41	240	23 External liabilities
24 Resto de pasivos	4 032	3 917	-	-	-	-	4 032	3 917	-115	-118	3	24 Remaining liabilities
25 Posición neta de las IFM	-	-	38	7	-	-	-38	-7	31	0	30	25 Excess of inter-MFIs liabilities

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

AGREGADOS MONETARIOS		Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna / Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna / Time series in table and column	MONETARY AGGREGATES	
		dic 16	ene 17					
1	M1 = 2 + 3	7 238	7 229	1.10/1	-6	1.11/1	1	M1 = 2 + 3
2	Efectivo en circulación	1 087	1 075	1.10/4	-12	1.11/4	2	Currency in circulation
3	Depósitos a la vista	6 151	6 154	1.10/5	6	1.11/5	3	Overnight deposits
4	M2 = M1 + (5 + 6)	10 732	10 733	1.10/2	8	1.11/2	4	M2 = M1 + (5 + 6)
5	Depósitos a plazo hasta dos años	1 326	1 327	1.10/6	3	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 168	2 178	1.10/7	10	1.11/7	6	Deposits redeemable at notice up to 3 months
7	M3 = M2 + (8 + 9 + 10 + 11)	11 394	11 421	1.10/3	33	1.11/3	7	M3 = M2 + (8 + 9 + 10 + 11)
8	Cesiones temporales	63	74	1.10/8	11	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	93	93	1.10/9	-1	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	506	521	1.10/10	16	1.11/10	10	Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)								
A	ACTIVOS DE LAS IFM						A	MFIs ASSETS
11	Crédito a residentes en la zona del euro	17 135	17 236		144		11	Loans to euro area residents
12	A las Administraciones Públicas	4 309	4 365	1.10/11	81	1.11/11	12	General Government
13	Créditos y préstamos	1 080	1 098		18		13	Loans
14	Valores distintos de acciones y participaciones	3 229	3 268		63		14	Securities other than shares
15	Acciones y participaciones	13	14		1		15	Shares and other equity
16	A otros residentes en la zona del euro	12 813	12 857	1.10/12	63	1.11/12	16	Other euro area residents
17	Créditos y préstamos	10 654	10 669		27		17	Loans
18	Valores distintos de acciones y participaciones	1 375	1 400		26		18	Securities other than shares
19	Acciones y participaciones	783	787		10		19	Shares and other equity
20	Activos frente a no residentes en la zona del euro	5 213	5 384		235		20	External assets

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>	
	dic 16	ene 17				
B PASIVOS DE LAS IFM						B MFIs LIABILITIES
21 Depósitos de la Administración Central	253	316		63		21 Deposits of Central Government
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 264	4 233		-16		22 Longer-term financial liabilities to other euro area residents
23 Depósitos a plazo a más de dos años	2 057	2 040		-11		23 Deposits with agreed maturity over 2 years
24 Depósitos con preaviso superior a tres meses	71	71		0		24 Deposits redeemable at notice over 3 months
25 Valores distintos de acciones a más de dos años	2 136	2 123		-5		25 Securities other than shares with maturity over 2 years
26 Capital y reservas	2 660	2 642		-6		26 Capital and reserves
27 Pasivos frente a no residentes en la zona del euro	4 054	4 252		240		27 External liabilities
28 Otros pasivos netos	-277	-246		66		28 Other net liabilities
Del cual						Of which
29 Cesiones temporales con Entidades de contrapartida central	-	-		-		29 Central Counterparties repos
30 Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30 Central Counterparties reverse repos
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro						MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 160	1 132	1.10/13	-4	1.11/13	31 Net external assets (20 - 27)
32 Resto de activos netos (21 + 22 + 26 + 28)	-6 900	-6 946	1.10/14	-107	1.11/14	32 Remaining net assets (21 + 22 + 26 + 28)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8+10	4	5	6	7	8	9	10	11	12	13	14
15	6 631.5	10 230.1	10 832.7	1 048.9	5 582.6	1 446.0	2 152.6	66.9	70.7	465.0	3 840.8	12 567.4	1 359.4	-6 934.9
16	7 238.3	10 732.2	11 393.9	1 087.3	6 151.0	1 326.3	2 167.6	63.0	92.8	505.9	4 322.1	12 812.6	1 159.6	-6 900.4
15 Oct	6 525.3	10 115.8	10 768.3	1 028.8	5 496.5	1 436.7	2 153.9	101.2	79.8	471.5	3 845.8	12 587.7	1 383.3	-7 048.5
Nov	6 592.2	10 182.4	10 833.8	1 034.5	5 557.7	1 438.4	2 151.9	83.7	80.4	487.3	3 890.6	12 657.5	1 392.7	-7 106.9
Dec	6 631.5	10 230.1	10 832.7	1 048.9	5 582.6	1 446.0	2 152.6	66.9	70.7	465.0	3 840.8	12 567.4	1 359.4	-6 934.9
16 Jan	6 665.8	10 265.9	10 900.9	1 037.7	5 628.1	1 437.2	2 162.9	79.5	80.1	475.4	3 960.6	12 589.5	1 327.4	-6 976.7
Feb	6 688.2	10 280.1	10 934.7	1 038.9	5 649.3	1 423.8	2 168.2	92.5	88.0	474.1	4 005.5	12 629.0	1 293.9	-6 993.7
Mar	6 721.4	10 324.4	10 961.4	1 042.5	5 678.9	1 432.6	2 170.4	85.2	89.1	462.7	4 062.2	12 624.3	1 279.6	-7 004.7
Apr	6 815.2	10 400.9	11 063.2	1 047.1	5 768.2	1 415.6	2 170.1	90.9	91.3	480.1	4 106.3	12 675.7	1 234.8	-6 953.7
May	6 867.4	10 442.6	11 103.3	1 049.3	5 818.1	1 397.2	2 178.0	91.8	88.7	480.1	4 164.5	12 704.0	1 224.9	-6 990.1
Jun	6 901.2	10 473.7	11 124.7	1 057.7	5 843.5	1 396.0	2 176.5	83.2	97.0	470.8	4 225.2	12 685.3	1 305.7	-7 091.5
Jul	6 967.5	10 544.7	11 221.0	1 067.8	5 899.7	1 400.2	2 177.0	85.6	103.0	487.7	4 254.4	12 725.2	1 224.9	-6 983.5
Aug	6 961.8	10 535.1	11 209.6	1 064.3	5 897.5	1 395.7	2 177.7	85.6	100.6	488.3	4 252.4	12 732.7	1 177.4	-6 952.9
Sep	6 984.4	10 552.7	11 211.2	1 066.5	5 917.9	1 397.0	2 171.3	77.3	94.6	486.6	4 268.3	12 764.1	1 157.5	-6 978.7
Oct	7 043.2	10 568.2	11 243.1	1 069.3	5 973.9	1 360.1	2 164.9	73.5	96.9	504.6	4 292.9	12 794.4	1 107.0	-6 951.1
Nov	7 145.9	10 659.6	11 338.9	1 071.1	6 074.8	1 352.6	2 161.2	70.2	97.2	512.0	4 325.6	12 867.8	1 094.6	-6 949.1
Dec	7 238.3	10 732.2	11 393.9	1 087.3	6 151.0	1 326.3	2 167.6	63.0	92.8	505.9	4 322.1	12 812.6	1 159.6	-6 900.4
17 Jan	P 7 229.0	10 733.5	11 421.1	1 075.4	6 153.6	1 326.7	2 177.7	73.7	92.5	521.4	4 378.9	12 856.8	1 132.0	-6 946.6

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OR THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8+10	4	5	6	7	8	9	10	11	12	13	14
15	44.2	54.1	4.3	14.4	29.7	9.0	0.9	-16.6	-10.8	-22.4	-38.8	-60.4	-10.4	113.9
16	91.8	73.8	56.3	16.2	75.6	-24.4	6.4	-7.2	-4.2	-6.0	-10.8	-50.1	38.9	78.2
15 Oct	82.9	67.9	103.4	2.2	80.7	-10.2	-4.8	12.1	1.4	22.0	22.1	-1.3	9.7	72.9
Nov	58.5	55.7	54.3	5.7	52.8	-0.7	-2.2	-17.9	0.6	15.9	39.1	48.0	4.4	-37.2
Dec	44.2	54.1	4.3	14.4	29.7	9.0	0.9	-16.6	-10.8	-22.4	-38.8	-60.4	-10.4	113.9
16 Jan	36.3	38.2	70.0	-11.1	47.4	-8.4	10.4	12.7	8.1	11.0	110.3	39.0	-45.0	-34.2
Feb	21.7	15.2	33.7	1.2	20.5	-11.7	5.2	12.9	6.9	-1.3	41.2	44.2	-81.7	29.9
Mar	42.6	55.9	38.5	3.7	39.0	11.0	2.3	-6.8	1.4	-11.9	40.6	12.7	21.6	-36.4
Apr	92.7	75.3	100.4	4.6	88.2	-17.2	-0.3	5.6	2.4	17.1	46.3	59.7	-62.0	56.4
May	47.5	35.1	33.7	2.3	45.3	-20.2	7.8	0.7	-2.0	-0.1	47.3	22.1	-0.3	-35.4
Jun	34.6	31.3	19.5	8.4	26.2	-1.9	-1.4	-8.6	6.3	-9.5	47.3	-0.3	23.5	-51.1
Jul	67.1	73.6	99.0	10.1	57.0	6.1	0.5	2.4	5.5	17.4	21.8	46.0	-83.5	114.7
Aug	-5.1	-9.0	-11.1	-3.5	-1.6	-4.5	0.7	-0.1	-2.6	0.5	-1.7	10.4	-39.9	20.1
Sep	23.7	18.4	1.9	2.2	21.5	1.5	-6.7	-8.3	-6.5	-1.7	11.7	30.6	-26.7	-13.7
Oct	52.2	16.3	31.2	2.8	49.3	-29.7	-6.2	-3.9	0.8	18.0	44.6	33.1	-45.6	-0.9
Nov	95.7	84.2	89.1	1.7	94.0	-9.7	-1.8	-3.5	1.0	7.4	48.2	68.7	5.5	-33.3
Dec	91.8	73.8	56.3	16.2	75.6	-24.4	6.4	-7.2	-4.2	-6.0	-10.8	-50.1	38.9	78.2
17 Jan	P -5.5	7.5	32.8	-11.9	6.4	2.9	10.1	10.8	-1.0	15.5	81.6	62.7	-4.6	-106.9

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
15	6 603	10 204	10 831	1 036	5 566	3 601	627	10 512	24.1	25.6	1.6	0.1	24.0	1.5	-24.0	-26.4
16	7 190	10 686	11 375	1 073	6 117	3 496	688	10 675	44.5	20.0	31.2	-2.1	46.6	-24.5	11.2	-10.7
15 Oct	6 528	10 129	10 777	1 031	5 497	3 601	648	10 519	54.3	48.9	69.7	2.8	51.5	-5.4	20.8	21.7
Nov	6 583	10 185	10 835	1 036	5 547	3 601	650	10 559	47.2	44.8	46.9	5.1	42.0	-2.3	2.0	32.1
Dec	6 603	10 204	10 831	1 036	5 566	3 601	627	10 512	24.1	25.6	1.6	0.1	24.0	1.5	-24.0	-26.4
16 Jan	6 673	10 274	10 912	1 044	5 629	3 601	637	10 538	72.3	72.8	82.4	7.4	64.8	0.5	9.6	35.8
Feb	6 723	10 313	10 959	1 045	5 678	3 590	646	10 573	49.6	40.2	47.1	1.5	48.1	-9.4	6.9	36.9
Mar	6 762	10 347	10 993	1 050	5 712	3 586	646	10 561	47.6	45.5	46.0	4.4	43.2	-2.0	0.5	6.6
Apr	6 800	10 376	11 029	1 048	5 751	3 577	653	10 568	37.0	27.8	34.5	-1.3	38.3	-9.3	6.7	15.4
May	6 842	10 417	11 068	1 051	5 791	3 575	650	10 586	38.2	34.6	32.3	2.7	35.5	-3.6	-2.3	13.2
Jun	6 876	10 459	11 119	1 055	5 821	3 583	661	10 566	34.1	41.4	49.8	3.5	30.6	7.3	8.3	-6.4
Jul	6 937	10 514	11 181	1 058	5 879	3 578	667	10 593	61.8	58.4	64.3	3.6	58.2	-3.5	5.9	36.3
Aug	6 984	10 551	11 213	1 062	5 923	3 567	662	10 602	47.9	37.1	32.4	3.3	44.6	-10.8	-4.7	13.3
Sep	7 013	10 581	11 251	1 067	5 947	3 568	670	10 623	30.2	31.0	38.5	5.0	25.1	0.9	7.5	20.7
Oct	7 054	10 590	11 260	1 072	5 982	3 536	669	10 656	34.2	9.9	7.7	5.9	28.4	-24.3	-2.3	33.7
Nov	7 145	10 667	11 345	1 075	6 070	3 522	677	10 699	84.0	70.0	78.3	2.8	81.3	-14.0	8.4	37.6
Dec	7 190	10 686	11 375	1 073	6 117	3 496	688	10 675	44.5	20.0	31.2	-2.1	46.6	-24.5	11.2	-10.7
17 Jan	P 7 238	10 746	11 436	1 082	6 156	3 508	691	10 693	51.4	65.7	67.4	8.7	42.7	14.3	1.7	29.6

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e)	Contribution to the M3 counterparts					Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e)	Contribution to the M3 counter-parties				
			(c)	Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to re-maining (net)	Currency			(c)	Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to re-maining (net)	Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
15	684	1 060	1 148	478	1 639	137	-1 102	-121	-1.5	3.5	-2.8	-9.3	-12.3	1.9	17.0	-1.5
16	798	1 128	1 205	526	1 593	160	-1 071	-127	10.6	2.2	4.7	-7.9	-0.0	-3.9	16.5	-2.0
15 Oct	665	1 034	1 121	486	1 656	128	-1 145	-119	1.0	2.0	1.5	4.8	-8.2	8.7	-3.8	-0.9
Nov	686	1 057	1 151	488	1 659	137	-1 128	-120	20.8	21.8	28.8	1.2	2.5	6.6	18.5	-0.6
Dec	684	1 060	1 148	478	1 639	137	-1 102	-121	-1.5	3.5	-2.8	-9.3	-12.3	1.9	17.0	-1.5
16 Jan	690	1 066	1 154	493	1 629	138	-1 104	-120	5.7	6.3	6.2	14.6	-7.3	2.5	-3.7	1.0
Feb	687	1 068	1 164	500	1 637	142	-1 112	-121	-2.7	2.5	10.2	7.1	8.3	3.4	-8.6	-0.3
Mar	697	1 067	1 162	512	1 615	142	-1 104	-121	10.1	-0.5	-1.5	10.4	-19.4	2.3	5.2	-0.3
Apr	705	1 075	1 164	522	1 608	145	-1 108	-122	8.4	7.9	2.2	6.4	-0.9	2.8	-6.0	-0.6
May	722	1 089	1 174	525	1 608	149	-1 105	-122	16.0	13.5	10.0	2.2	1.1	2.2	4.5	-0.3
Jun	745	1 117	1 208	540	1 617	148	-1 094	-123	23.2	28.1	34.0	13.9	13.1	-1.7	8.7	-1.0
Jul	748	1 115	1 197	534	1 609	150	-1 092	-124	3.8	-2.6	-11.3	-6.7	-8.4	1.1	2.7	-1.2
Aug	752	1 113	1 198	530	1 599	153	-1 080	-124	3.6	-1.1	1.4	-4.0	-9.0	3.1	11.4	0.4
Sep	762	1 116	1 193	534	1 598	154	-1 090	-124	10.3	2.6	4.7	4.2	2.9	1.1	-3.6	-0.7
Oct	774	1 118	1 187	528	1 588	158	-1 084	-125	11.2	2.3	-3.6	-4.4	-8.9	3.1	6.6	-0.6
Nov	788	1 126	1 200	532	1 594	163	-1 086	-125	13.6	6.8	11.9	5.4	8.5	2.6	-4.6	-0.3
Dec	798	1 128	1 205	526	1 593	160	-1 071	-127	10.6	2.2	4.7	-7.9	-0.0	-3.9	16.5	-2.0
17 Jan	P 805	1 124	1 197	544	1 579	165	-1 087	-126	7.1	-3.7	-7.4	19.2	-12.3	6.8	-21.2	1.3

See notes at the end of the chapter.

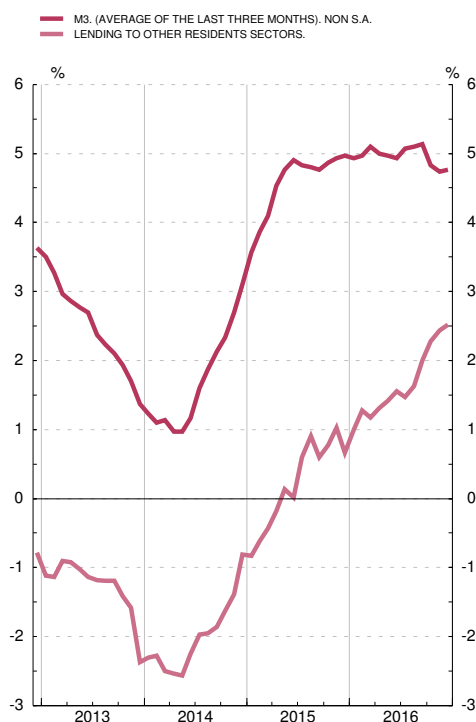
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

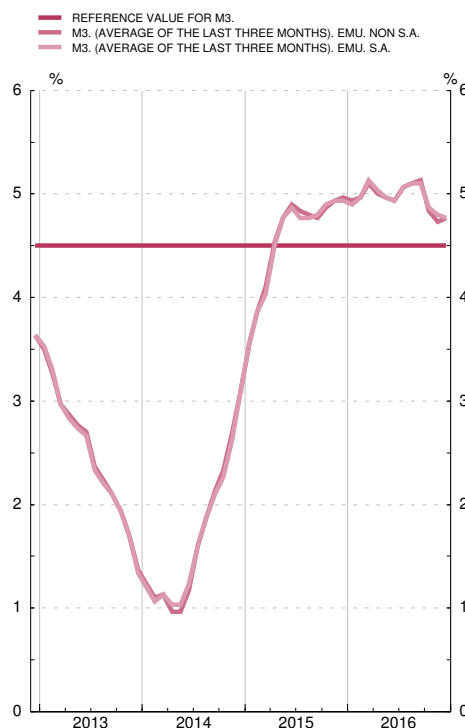
Percentages

	Annual growth rate of EMU's monetary aggregates (b)											Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)											
	EMU		EMU		EMU		G.Gov.	ORS			M3		M1 (e)	M2 (e)	M3 (e)	Lending (d)		
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	of which			EMU							
								Loans Non sa	Loans s.a.	Non s.a.	s.a.	Non s.a.				s.a.		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
15	10.50	10.50	5.20	5.20	4.70	4.70	7.79	0.66	0.50	0.60	4.97	4.93	15.45	6.95	5.23	1.58	-3.44	
16	9.10	8.80	5.00	4.80	5.20	5.00	11.58	2.52	2.20	2.20	4.77	4.77	16.66	6.43	6.02	8.63	-1.23	
15 Oct	11.70	11.50	5.50	5.40	5.30	5.20	6.95	0.77	0.70	0.70	4.87	4.90	16.77	4.85	5.51	1.96	-2.77	
Nov	10.80	10.80	5.00	5.10	4.90	4.90	7.80	1.03	1.10	1.00	4.93	4.93	15.48	5.10	6.25	3.56	-3.46	
Dec	10.50	10.50	5.20	5.20	4.70	4.70	7.79	0.66	0.50	0.60	4.97	4.93	15.45	6.95	5.23	1.58	-3.44	
16 Jan	10.50	10.50	5.50	5.50	5.20	5.10	8.62	1.00	0.90	0.90	4.93	4.90	15.93	7.70	7.50	3.21	-2.86	
Feb	10.30	10.40	5.50	5.50	5.00	5.10	10.06	1.28	1.30	1.30	4.97	4.97	13.71	6.99	6.97	6.44	-1.84	
Mar	10.10	10.30	5.40	5.60	5.10	5.20	10.19	1.18	1.20	1.20	5.10	5.13	14.60	7.14	5.54	7.33	-3.84	
Apr	9.90	9.70	5.40	5.20	4.90	4.80	10.35	1.31	1.30	1.20	5.00	5.03	13.12	6.41	6.01	10.70	-3.07	
May	9.00	9.10	5.00	5.10	4.90	4.90	11.13	1.41	1.30	1.20	4.97	4.97	14.20	7.56	6.14	10.37	-3.07	
Jun	8.50	8.80	4.90	5.10	5.00	5.10	11.70	1.55	1.20	1.20	4.93	4.93	13.41	8.48	7.81	11.58	-2.53	
Jul	8.80	8.60	5.20	5.10	5.30	5.20	12.15	1.47	1.50	1.50	5.07	5.07	14.57	8.54	7.92	12.11	-2.66	
Aug	8.50	8.60	5.00	5.00	5.00	5.00	10.96	1.63	1.50	1.50	5.10	5.10	15.36	8.46	8.46	10.80	-2.02	
Sep	8.50	8.40	5.10	5.00	5.10	5.10	10.11	2.00	1.90	1.90	5.13	5.10	14.89	8.14	7.46	9.29	-2.27	
Oct	7.90	8.00	4.50	4.60	4.40	4.50	10.62	2.27	2.00	2.00	4.83	4.87	16.40	8.15	6.99	7.32	-2.34	
Nov	8.40	8.50	4.80	4.90	4.70	4.80	10.74	2.43	2.10	2.10	4.73	4.80	14.86	6.57	5.35	8.15	-1.96	
Dec	9.10	8.80	5.00	4.80	5.20	5.00	11.58	2.52	2.20	2.20	4.77	4.77	16.66	6.43	6.02	8.63	-1.23	
17 Jan	P	8.40	8.40	4.70	4.70	4.80	4.90	10.51	2.71	2.10	2.20	4.90	4.90	16.72	5.45	4.80	9.26	-1.55

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

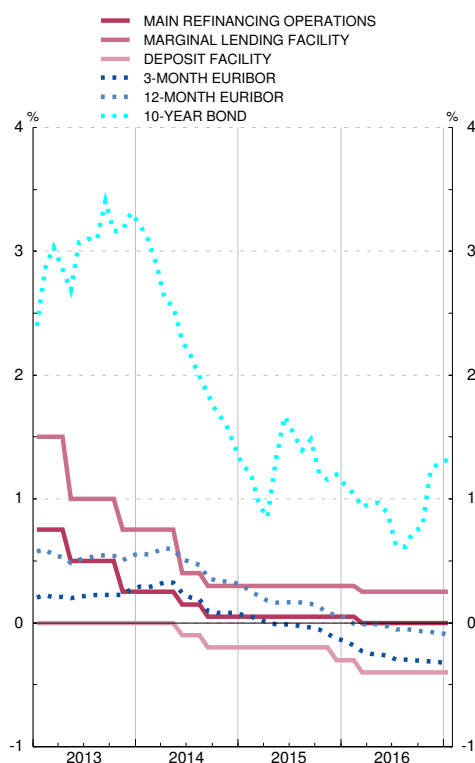
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

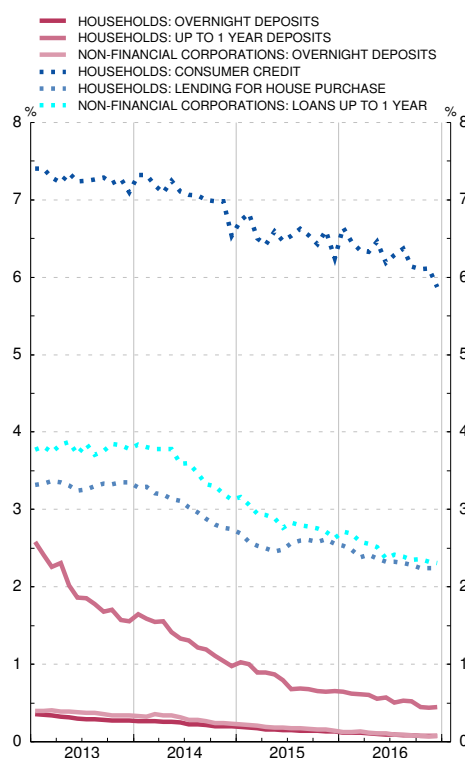
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)										Government bond yields (b)	
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits					Loans					Three years	Ten years
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households			From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations				
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (f)				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
14	M	0.05	0.05	0.30	-0.20	0.095	0.21	0.48	0.23	1.32	1.75	0.30	0.56	7.07	3.03	3.55	0.56	2.28		
15	M	0.05	0.05	0.30	-0.30	-0.107	-0.02	0.17	0.15	0.79	1.19	0.18	0.28	6.54	2.56	2.85	0.06	1.27		
16	M	0.00	0.00	0.25	-0.40	-0.319	-0.26	-0.03	0.09	0.54	0.87	0.10	0.16	6.28	2.34	2.46	-0.22	0.93		
16	Jan	0.05	0.05	0.30	-0.30	-0.239	-0.15	0.04	0.12	0.64	1.25	0.13	0.26	6.65	2.53	2.71	-0.12	1.11		
	Feb	0.05	0.05	0.30	-0.30	-0.240	-0.18	-0.01	0.12	0.62	0.89	0.13	0.23	6.46	2.49	2.68	-0.15	1.04		
	Mar	0.00	0.00	0.25	-0.40	-0.288	-0.23	-0.01	0.11	0.61	0.88	0.13	0.15	6.34	2.38	2.58	-0.19	0.93		
	Apr	0.00	0.00	0.25	-0.40	-0.338	-0.25	-0.01	0.11	0.60	0.85	0.12	0.18	6.33	2.41	2.56	-0.18	0.96		
	May	0.00	0.00	0.25	-0.40	-0.338	-0.26	-0.01	0.10	0.56	0.87	0.11	0.12	6.46	2.37	2.52	-0.21	0.97		
	Jun	0.00	0.00	0.25	-0.40	-0.333	-0.27	-0.03	0.09	0.57	0.85	0.11	0.14	6.18	2.32	2.37	-0.21	0.88		
	Jul	0.00	0.00	0.25	-0.40	-0.329	-0.29	-0.06	0.09	0.51	0.92	0.09	0.16	6.29	2.33	2.42	-0.30	0.62		
	Aug	0.00	-	0.25	-0.40	-0.339	-0.30	-0.05	0.08	0.53	0.84	0.09	0.15	6.37	2.31	2.39	-0.32	0.61		
	Sep	0.00	0.00	0.25	-0.40	-0.343	-0.30	-0.06	0.08	0.52	0.79	0.09	0.12	6.14	2.28	2.35	-0.30	0.74		
	Oct	0.00	0.00	0.25	-0.40	-0.347	-0.31	-0.07	0.08	0.45	0.76	0.08	0.15	6.11	2.25	2.35	-0.26	0.78		
	Nov	0.00	-	0.25	-0.40	-0.349	-0.31	-0.07	0.08	0.44	0.78	0.07	0.12	6.12	2.24	2.33	-0.16	1.23		
	Dec	0.00	0.00	0.25	-0.40	-0.350	-0.32	-0.08	0.08	0.45	0.77	0.07	0.11	5.87	2.25	2.31	-0.26	1.29		
17	Jan	0.00	0.00	0.25	-0.40	-0.352	-0.33	-0.09	-0.24	1.31		

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
	1	2	3	4	5	6	7	8	9 Nominal	10 Real
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.3	100.2
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.7	95.0
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.2	98.2
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	101.8	97.8
15	1.109	134.3	1.068	0.726	9.35	7.46	8.95	1.418	92.3	88.4
16	1.107	120.3	1.090	0.819	9.47	7.45	9.29	1.466	94.8	90.1
15 Sep	1.122	134.9	1.091	0.731	9.39	7.46	9.31	1.488	93.8	89.6
Oct	1.124	134.8	1.088	0.733	9.35	7.46	9.29	1.468	93.6	89.6
Nov	1.074	131.6	1.083	0.707	9.31	7.46	9.26	1.425	91.1	87.1
Dec	1.088	132.4	1.083	0.726	9.25	7.46	9.46	1.490	92.5	88.3
16 Jan	1.086	128.3	1.094	0.755	9.28	7.46	9.59	1.545	93.6	89.1
Feb	1.109	127.3	1.102	0.776	9.41	7.46	9.56	1.532	94.7	90.0
Mar	1.110	125.4	1.092	0.780	9.28	7.46	9.43	1.470	94.1	89.5
Apr	1.134	124.3	1.093	0.792	9.20	7.44	9.32	1.456	94.8	90.1
May	1.131	123.2	1.106	0.778	9.29	7.44	9.30	1.463	95.1	90.5
Jun	1.123	118.5	1.089	0.790	9.33	7.44	9.33	1.448	94.7	90.2
Jul	1.107	115.3	1.087	0.841	9.47	7.44	9.37	1.443	94.9	90.4
Aug	1.121	113.5	1.088	0.855	9.49	7.44	9.30	1.456	95.2	90.6
Sep	1.121	114.2	1.092	0.852	9.57	7.45	9.20	1.468	95.4	90.6
Oct	1.103	114.5	1.089	0.894	9.71	7.44	9.00	1.459	95.5	90.8
Nov	1.080	116.9	1.076	0.869	9.85	7.44	9.08	1.452	95.0	90.2
Dec	1.054	122.4	1.075	0.844	9.71	7.44	9.03	1.407	94.2	89.6
17 Jan	1.061	122.1	1.071	0.861	9.51	7.44	9.00	1.403	94.4	89.7
Feb	1.064	120.2	1.066	0.853	9.48	7.43	8.86	1.394	93.9	89.2

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.2. Saving, investment and financing

Source: ECB.

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
- For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".
- c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Base 2010

(Última información disponible publicada por el INE el 24/11/2016)

Tasas de variación interanual

	2014	2015		2016			
		II	III	IV	I	II	III
A. PIB Y AGREGADOS DE LA DEMANDA							
1. Gasto en consumo final	1,1	2,6					2,4
1.1. Gasto en consumo final de los hogares y de las ISFLSH	1,6	2,9					2,8
1.2. Gasto en consumo final de las AAP	-0,3	2,0					1,4
2. Formación bruta de capital fijo	3,8	6,0					3,1
2.1. Activos fijos materiales	3,8	6,5					3,2
2.1.1. Construcción	1,2	4,9					2,0
2.1.2. Bienes de equipo y activos cultivados	8,1	8,8					2,0
2.2. Activos fijos inmateriales	3,5	3,6					4,9
3. Variación de existencias (aportación al crecimiento del PIB)	0,3	0,1					2,6
4. DEMANDA NACIONAL (1 + 2 + 3)	1,9	3,4					2,6
5. Exportaciones de bienes y servicios	4,2	4,9					2,8
5.1. Exportaciones de bienes	3,6	4,4					2,5
5.2. Exportaciones de servicios	6,0	6,9					3,3
Del cual: Consumo de no residentes en el territorio económico.	3,5	4,1					8,2
6. Importaciones de bienes y servicios	6,5	5,6					0,9
6.1. Importaciones de bienes	6,3	5,8					-1,2
6.2. Importaciones de servicios	7,1	4,6					11,0
Del cual: Consumo de residentes en el resto del mundo.	8,5	10,3					24,3
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	1,4	3,2	3,1	3,4	3,6	3,4	3,2
B. PRECIOS Y COSTES							
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,2	-0,2	-0,1	-0,3	-0,0	-0,6	-0,2
2. Deflactor del PIB	-0,3	0,5	0,6	0,6	0,4	0,2	0,3
3. Remuneración por asalariado	-0,0	0,4	0,2	0,2	0,6	-0,0	0,1
4. Costes laborales unitarios	-0,3	0,2	0,2	-0,3	-0,0	-0,3	-0,1
C. MERCADO DE TRABAJO							
1. Puestos de trabajo equivalentes a tiempo completo							
1.1. Ocupados	1,1	3,0	3,0	3,0	3,0	3,1	2,9
1.1.1. Asalariados	1,3	3,3	3,4	3,3	3,4	3,0	3,1
1.1.2. Autónomos	-0,4	0,6	0,8	0,7	1,5	1,2	1,8
A. GDP AND DEMAND AGGREGATES							
1. Final consumption expenditure							
1.1. Final consumption expenditure of households and NPISHs							
1.2. Final consumption expenditure of general government							
2. Gross fixed capital formation							
2.1. Tangibles fixed assets							
2.1.1. Construction							
2.1.2. Equipment and cultivated assets							
2.2. Intangible fixed assets							
3. Change in inventories (contribution to GDP growth rate)							
4. DOMESTIC DEMAND (1 + 2 + 3)							
5. Exports of goods and services							
5.1. Exports of goods							
5.2. Exports of services							
Of which: Consumption of non-residents in the economic territory							
6. Imports of goods and services							
6.1. Imports of goods							
6.2. Imports of services							
Of which: Consumption of residents in the rest of the world							
7. GDP AT MARKET PRICES (4 + 5 - 6)							
B. PRICES AND COSTS							
1. Deflator of final consumption of households and NPISHs							
2. GDP deflator							
3. Compensation per employee							
4. Unit labour costs							
C. LABOUR MARKET							
1. Full-time equivalent jobs							
1.1. Employment							
1.1.1. Employees							
1.1.2. Self-employed							

(Latest released INE information as at 24/11/2016)

2.1 National Accounts of Spain (a)

Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Base 2010

(Última información disponible publicada por el INE el 24/11/2016)

Millones de euros

	2014	2015	2015				2016			
			II	III	IV	I	II	III		
Pro memoria:										
A. PIB pm a precios corrientes										
A.1	1 037 025	1 075 639	267 537	270 161	272 770	274 661	277 843	279 626	Memorandum items:	
A.1									A. GDP at current market prices	
									A.1 Seasonally- and working-day-adjusted series	
A.2	1 037 025	1 075 639	271 769	265 678	281 392	265 152	283 031	274 712	A.2 Original data series	

(Latest released INE information as at 24/11/2016)

2.1 National Accounts of Spain (cont'd) (a) Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100 series corregidas de efectos estacionales y de calendario. /

Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2010

(Última información disponible publicada por el INE el 29/12/2016)

Miliones de euros

	2014	2015	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	
1. PIB a precios de mercado	1 037 025	1 075 639	271 769	265 678	281 392	265 152	283 031	274 712	1. GDP at market prices
2. Remuneración de asalariados	2 049	2 076	528	502	560	466	519	580	2. Compensation of employees
Del resto del mundo	2 331	2 391	615	579	647	523	584	645	From the rest of the world
Al resto del mundo (-)	-282	-315	-87	-77	-87	-57	-65	-65	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-1 514	-1 769	-432	-433	-507	-461	-1 190	-449	3. Taxes on production and imports to the rest of the world (-)
4. Subvenciones del resto del mundo	5 480	4 597	419	135	3 740	629	1 083	162	4. Subsidies from the rest of the world
5. Rentas de la propiedad	-9 350	-5 684	-1 822	-2 730	165	-792	-2 198	-1 979	5. Property income
Del resto del mundo	44 893	45 550	12 549	9 937	12 594	11 012	12 375	10 089	From the rest of the world
Al resto del mundo (-)	-54 243	-51 234	-14 371	-12 667	-12 429	-11 804	-14 573	-12 068	To the rest of the world (-)
6. Transferencias corrientes	-11 361	-11 286	-2 644	-1 949	-1 857	-4 456	-1 898	-3 198	6. Current transfers
Del resto del mundo	12 980	12 378	3 247	2 563	3 811	2 725	3 511	2 921	From the rest of the world
Al resto del mundo (-)	-24 341	-23 664	-5 891	-4 512	-5 668	-7 181	-5 409	-6 119	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	1 022 329	1 063 573	267 818	261 203	283 493	260 538	279 347	269 828	7. National disposable income (1 to 6)
8. Gasto en consumo final (-) (b)	-810 919	-833 524	-209 873	-202 833	-216 062	-209 554	-214 338	-208 011	8. Final consumption expenditure (-) (b)
9. Ahorro nacional bruto (7 + 8)	211 410	230 049	57 945	58 370	67 431	50 984	65 009	61 817	9. Gross national saving (7 + 8)
10. Transferencias de capital	4 761	6 734	1 430	1 460	3 267	196	1 025	538	10. Capital transfers
Del resto del mundo	5 007	7 016	1 493	1 506	3 404	947	1 078	590	From the rest of the world
Al resto del mundo (-)	-246	-282	-63	-46	-137	-751	-53	-52	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos	287	273	87	41	79	242	104	55	11. Acquisitions less sales of non-financial non-produced assets
12. Formación bruta de capital (-)	-201 035	-215 769	-54 848	-52 742	-60 586	-51 353	-57 941	-54 841	12. Gross capital formation (-)
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	15 423	21 287	4 614	7 129	10 191	69	8 197	7 569	13. Net lending (+) or net borrowing (-) of the nation (9 to 12)
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	1,49	1,98	0,43	0,66	0,95	0,01	0,75	0,69	14. Net lending (+) or net borrowing (-) of the nation as % of GDPpm (13/1)*100 (c)

(Latest released INE information as at 29/12/2016)

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2010

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2010), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios.

/ Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Millones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unsettled transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
I. CAPACIDAD (+) / NECESIDAD (-) DE FINANCIACIÓN (II - III)	1	2	3	4	5	6	7	8	9	10
II. RECURSOS	3 620 620	170 876	576 085	1 534 595	1 239 220	99 844	785 638	2 834 982	396 178	4 016 798
1. Producción de bienes y servicios	2 142 792	65 623	204 314	1 470 211	302 800	99 844	-	2 142 792	-	2 142 792
2. Importaciones de bienes y servicios	-	-	-	-	-	-	-	330 527	330 527	330 527
3. Remuneración de asalariados	512 420	-	-	-	512 420	-	-	512 420	315	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	115 108	-	115 108	-	-	-	-	115 108	-2 828	112 280
5. Rentas de la propiedad	182 884	74 590	8 723	46 032	53 539	-	137 334	45 550	51 234	234 118
6. Transferencias corrientes	532 447	31 423	248 304	12 310	240 410	-	520 069	12 378	23 664	556 111
7. Transferencias sociales en especie	129 817	-	-	-	129 817	-	129 817	-	-	129 817
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-	-	-	-1 582	-	-1 582	-	-	-1 582
9. Transferencias de capital a cobrar	17 438	941	6 733	5 414	4 350	-	10 422	7 016	282	17 720
10. Transferencias de capital a pagar (-)	-10 704	-1 701	-7 097	628	-2 534	-	-10 422	-282	-7 016	-17 720
III. EMPLEOS	3 599 333	152 249	631 248	1 503 954	1 212 038	99 844	785 638	2 813 695	417 465	4 016 798
1. Consumos intermedios	1 067 153	28 439	57 142	895 868	85 704	-	-	1 067 153	-	1 067 153
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	356 873	356 873	356 873
3. Remuneración de asalariados	510 344	20 290	119 125	326 467	44 462	-	-	510 344	2 391	512 735
4. Impuestos netos de subvenciones sobre producción e importaciones	112 280	2 939	459	2 939	6 099	99 844	-	112 280	-	112 280
5. Rentas de la propiedad	188 568	59 783	33 238	86 682	8 865	-	137 334	51 234	45 550	234 118
6. Transferencias corrientes	543 733	36 848	186 572	38 714	281 599	-	520 069	23 664	12 378	556 111
7. Transferencias sociales en especie	129 817	-	118 542	-	11 275	-	129 817	-	-	129 817
8. Gasto en consumo final/Consumo final efectivo	833 524	-	89 947	-	743 577	-	-	833 524	-	833 524
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 582	-1 582	-	-	-	-	-1 582	-	-	-1 582
10. Formación bruta de capital fijo	212 069	5 532	27 005	150 078	29 454	-	-	212 069	-	212 069
11. Adquisiciones menos cesiones de activos no financieros no producidos	-273	-	-685	-210	622	-	-	-273	273	-
12. Variedades y adq. neta de objetos valiosos	3 700	-	-97	3 416	381	-	-	3 700	-	3 700

Reference period: 2015 (Information of the INE as at 30/09/2016)

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Miliones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no sectorizadas/ Unsectorised transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.1*)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
IV. SALDOS CONTABLES	1	2	3	4	5	6	7	8	9	10
IV. BALANCING ITEMS										
1. Cuenta de producción: PIB/Valor añadido bruto	1 075 639	37 184	147 172	574 343	217 096	99 844	-	1 075 639	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	453 015	13 955	27 588	244 937	166 535	-	-	453 015	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 074 859	28 762	118 181	204 287	723 629	-	-	1 074 859	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta	1 063 573	23 337	179 913	177 883	682 440	-	-	1 063 573	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 063 573	23 337	61 371	177 883	800 982	-	-	1 063 573	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:										
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-26 346	-
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-14 280	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	230 049	24 919	-28 576	177 883	55 823	-	-	230 049	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	21 287	18 627	-55 163	30 641	27 182	-	-	21 287	-21 287	-
1. Production account: GDP/Gross value added										
2. Generation of income account: Gross operating surplus and mixed income										
3. Allocation of primary income account: GNI/Gross balance										
4. Secondary distribution of income account: GNDI/Gross disposable income										
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income										
6. Accounts of goods and services, and current transactions of the rest of the world:										
6.1. External balance of goods and services										
6.2. Current external balance										
7. Use of income account: GNS/Gross saving										
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)										

Reference period: 2015 (Information of the INE as at 30/09/2016)

2. MAIN ECONOMIC INDICATORS

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2016-III (Última información disponible publicada en 16/01/2017)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5)	Operaciones entre sectores residentes/ Transactions between residents (S.1*)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total
	1=2 a 5	2	3	4	5	6	7=1+6	8	9=1+8
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	-49 359	-32 861	-5 820	4 474	-15 152	-78 802	29 443	21 874	-27 484
1. Oro monetario y DEG (F.1)	10	10	-	-	-	-	10	-	10
2. Efectivo y depósitos (F.2)	-30 491	-18 159	-5 397	3 691	-10 626	-25 964	-4 527	-824	-31 315
2.1. Efectivo (F.21)	-4 105	-302	-	-320	-3 483	-4 088	-17	5 216	1 111
2.2. Depósitos transferibles (F.22)	15 936	417	1 534	5 610	8 375	15 936	-	2 517	18 452
2.3. Otros depósitos (F.29)	-42 321	-18 273	-6 932	-1 599	-15 517	-37 811	-4 510	-8 557	-50 878
3. Valores representativos de deuda (F.3)	2 126	6 808	-3 299	-745	-638	-9 042	11 168	5 758	7 884
3.1. Valores a corto plazo (F.31)	-2 659	-3 503	138	844	-138	-3 838	1 179	846	-1 813
3.2. Valores a largo plazo (F.32)	4 785	10 311	-3 437	-1 589	-500	-5 204	9 989	9 697	12 256
4. Préstamos (F.4)	-19 171	-24 654	3 134	2 349	-	-21 780	2 609	6 748	-12 422
5. Participaciones en el ctal. y en fondos de inversión (F.5)	12 086	2 152	61	4 782	5 092	58	12 028	10 169	22 256
5.1. Acciones (F.511/2)	-1 767	-654	56	1 256	-2 424	-5 651	3 885	10 561	8 794
5.2. Otras participaciones en el capital (F.519)	1 691	-2	7	1 670	16	1	1 690	-382	1 308
5.3. Participac. en fondos de inversión (F.52)	12 162	2 808	-1	1 855	7 500	5 709	6 453	-9	12 153
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 999	65	-	-222	2 156	1 956	44	36	2 035
7. Otros activos (F.7/8)	-15 920	916	-319	-5 381	-11 136	-24 030	8 111	-14	-15 933
TOTAL (=I+II+III)	-49 359	-32 861	-5 820	4 474	-15 152	-78 802	29 443	21 874	-27 484
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	7 569	4 316	2 478	3 531	-2 756	-	7 569	-7 569	-
III. PASIVOS NETOS CONTRAIDOS(F)	-56 928	-37 177	-8 298	943	-12 396	-78 802	21 874	29 443	-27 484
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	-	10	10
2. Efectivo y depósitos (F.2)	-26 788	-26 857	69	-	-	-25 964	-824	-4 527	-31 315
2.1. Efectivo (F.21)	1 128	1 128	-	-	-	-4 088	5 216	-17	1 111
2.2. Depósitos transferibles (F.22)	18 452	18 452	-	-	-	15 936	2 517	-	18 452
2.3. Otros depósitos (F.29)	-46 368	-46 437	69	-	-	-37 811	-8 557	-4 510	-50 878
3. Valores representativos de deuda (F.3)	-3 284	-12 400	8 047	1 069	-	-9 042	5 758	11 168	7 884
3.1. Valores a corto plazo (F.31)	-2 992	-1 759	-1 452	218	-	-3 838	846	1 179	-1 813
3.2. Valores a largo plazo (F.32)	-292	-10 641	9 499	851	-	-5 204	4 912	9 989	12 256
4. Préstamos (F.4)	-15 031	-2 348	-4 502	2 347	-10 529	-21 780	6 748	2 609	-12 422
5. Participaciones en el ctal. y en fondos de inversión (F.5)	10 228	8 216	-	2 012	-	58	10 169	12 028	22 256
5.1. Acciones (F.511/2)	4 910	2 259	-	2 650	-	-5 651	10 561	8 794	5 112
5.2. Otras participaciones en el capital (F.519)	-381	257	-	-638	-	1	-382	1 690	1 308
5.3. Participac. en fondos de inversión (F.52)	5 700	5 700	-	-	-	5 709	-9	6 453	12 153
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 992	2 099	-	-107	-	1 956	36	44	2 035
7. Otros pasivos (F.7/8)	-24 044	-5 887	-11 912	-4 378	-1 867	-24 030	-14	8 111	-15 933
TOTAL (=I-III)	-56 928	-37 177	-8 298	943	-12 396	-78 802	21 874	29 443	-27 484
II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)	7 569	4 316	2 478	3 531	-2 756	-	7 569	-7 569	-
III.NET INCURRENCE OF LIABILITIES (F)	-27 484	-37 177	-8 298	943	-12 396	-78 802	21 874	29 443	-27 484
1. Monetary gold and SDRs (F.1)	-	-	-	-	-	-	-	10	10
2. Currency and deposits (F.2)	-26 788	-26 857	69	-	-	-25 964	-824	-4 527	-31 315
2.1. Currency (F.21)	1 128	1 128	-	-	-	-4 088	5 216	-17	1 111
2.2. Transferable deposits (F.22)	18 452	18 452	-	-	-	15 936	2 517	-	18 452
2.3. Other deposits (F.29)	-46 368	-46 437	69	-	-	-37 811	-8 557	-4 510	-50 878
3. Debt securities (F.3)	-3 284	-12 400	8 047	1 069	-	-9 042	5 758	11 168	7 884
3.1. Short term (F.31)	-2 992	-1 759	-1 452	218	-	-3 838	846	1 179	-1 813
3.2. Long term (F.32)	-292	-10 641	9 499	851	-	-5 204	4 912	9 989	12 256
4. Loans (F.4)	-15 031	-2 348	-4 502	2 347	-10 529	-21 780	6 748	2 609	-12 422
5. Equity and investment fund shares (F.5)	10 228	8 216	-	2 012	-	58	10 169	12 028	22 256
5.1. Shares (F.511/2)	4 910	2 259	-	2 650	-	-5 651	10 561	8 794	5 112
5.2. Other equity (F.519)	-381	257	-	-638	-	1	-382	1 690	1 308
5.3. Investment fund shares (F.52)	5 700	5 700	-	-	-	5 709	-9	6 453	12 153
6. Insurance, pensions and standardised guarantees (F.6)	1 992	2 099	-	-107	-	1 956	36	44	2 035
7. Other liabilities (F.7/8)	-24 044	-5 887	-11 912	-4 378	-1 867	-24 030	-14	8 111	-15 933

Reference period: 2016 Q3 (Information made available on 16/01/2017)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2016-III (Última información disponible publicada en 16/01/2017)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5)	Operaciones entre sectores residentes/ Transactions between residents (S.1*)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total
I. ACTIVOS FINANCIEROS (AF)	9 102 123	4 348 262	613 782	2 148 144	1 991 936	7 529 702	1 572 422	2 515 340	11 617 463
1. Oro monetario y DEG (AF.1)	14 224	14 224	-	-	-	-	14 224	-7 202	7 022
2. Efectivo y depósitos (AF.2)	2 014 699	850 392	88 884	223 458	850 965	1 848 537	166 162	569 417	2 584 116
2.1. Efectivo (AF.2.1)	77 829	6 763	-	5 977	65 089	77 607	222	52 212	130 041
2.2. Depósitos transferibles (AF.2.2)	789 296	73 164	75 058	159 205	481 869	789 296	-	20 982	810 278
2.3. Otros depósitos (AF.2.3)	1 147 574	770 464	14 826	59 277	304 007	981 634	165 940	496 223	1 643 797
3. Valores representativos de deuda (AF.3)	1 441 502	1 291 113	35 558	74 863	39 969	1 112 591	328 911	762 757	2 204 259
3.1. Valores a corto plazo (AF.3.1)	56 628	46 388	553	9 405	282	49 824	6 804	69 500	126 128
3.2. Valores a largo plazo (AF.3.2)	1 384 874	1 244 725	35 005	65 458	39 687	1 062 767	322 107	693 257	2 078 131
4. Préstamos (AF.4)	2 049 789	1 504 762	233 319	311 708	-	1 843 952	205 837	410 353	2 460 142
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 562 843	550 272	164 447	1 132 833	715 291	1 806 785	756 058	707 125	3 269 968
5.1. Acciones (AF.511/2)	1 495 948	378 423	43 866	689 066	384 593	989 109	506 838	386 353	1 882 301
5.2. Otras participaciones en el capital (AF.519)	647 876	66 564	120 404	386 146	74 762	556 901	90 975	317 162	965 038
5.3. Participac. en fondos de inversión (AF.52)	419 019	105 285	177	57 622	255 936	260 775	158 244	3 610	422 629
6. Seguros, pensiones y garantías estandarizadas (AF.6)	390 944	15 326	-	26 993	348 625	384 642	6 302	5 967	396 911
7. Otros activos (AF.7/8)	628 123	122 174	90 574	378 289	37 086	533 195	94 928	66 923	695 046
TOTAL (=I+II+III)	9 102 123	4 348 262	613 782	2 148 144	1 991 936	7 529 702	1 572 422	2 515 340	11 617 463
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-953 655	19 498	-947 743	-1 244 831	1 219 421	-	-953 655	953 655	-
III. PASIVOS (AF)	10 055 778	4 328 764	1 561 525	3 392 975	772 515	7 529 702	2 526 077	1 561 685	11 617 463
1. Oro monetario y DEG (AF.1)	3 535	3 535	-	-	-	-	3 535	3 487	7 022
2. Efectivo y depósitos (AF.2)	2 417 954	2 413 751	4 203	-	-	1 848 537	569 417	166 162	2 584 116
2.1. Efectivo (AF.2.1)	129 819	129 819	-	-	-	77 607	52 212	222	130 041
2.2. Depósitos transferibles (AF.2.2)	810 278	810 278	-	-	-	789 296	20 982	-	810 278
2.3. Otros depósitos (AF.2.3)	1 477 857	1 473 655	4 203	-	-	981 634	496 223	165 940	1 643 797
3. Valores representativos de deuda (AF.3)	1 875 348	732 045	1 113 794	29 508	-	1 112 591	762 757	328 911	2 204 259
3.1. Valores a corto plazo (AF.3.1)	119 324	38 165	79 478	1 681	-	49 824	69 500	6 804	126 128
3.2. Valores a largo plazo (AF.3.2)	1 756 024	693 880	1 034 317	27 828	-	1 062 767	693 257	322 107	2 078 131
4. Préstamos (AF.4)	2 254 305	68 777	365 626	1 100 034	719 868	1 843 952	410 353	205 837	2 460 142
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 513 910	658 103	-	1 855 807	-	1 806 785	707 125	756 058	3 269 968
5.1. Acciones (AF.511/2)	1 375 462	285 192	-	1 090 270	-	989 109	386 353	506 838	1 882 301
5.2. Otras participaciones en el capital (AF.519)	874 062	108 525	-	765 537	-	556 901	317 162	90 975	965 038
5.3. Participac. en fondos de inversión (AF.52)	264 385	264 385	-	-	-	260 775	3 610	158 244	422 629
6. Seguros, pensiones y garantías estandarizadas (AF.6)	390 609	388 805	-	1 804	-	384 642	5 967	6 302	396 911
7. Otros pasivos (AF.7/8)	600 119	63 748	77 902	405 821	52 647	533 195	66 923	94 928	695 046
TOTAL (=II+III)	-953 655	19 498	-947 743	-1 244 831	1 219 421	-	-953 655	953 655	-
III. OUTSTANDING LIABILITIES (AF)	10 055 778	4 328 764	1 561 525	3 392 975	772 515	7 529 702	2 526 077	1 561 685	11 617 463
1. Monetary gold and SDRs (AF.1)	3 535	3 535	-	-	-	-	3 535	3 487	7 022
2. Currency and deposits (AF.2)	2 417 954	2 413 751	4 203	-	-	1 848 537	569 417	166 162	2 584 116
2.1. Currency (AF.2.1)	129 819	129 819	-	-	-	77 607	52 212	222	130 041
2.2. Transferable deposits (AF.2.2)	810 278	810 278	-	-	-	789 296	20 982	-	810 278
2.3. Other deposits (AF.2.3)	1 477 857	1 473 655	4 203	-	-	981 634	496 223	165 940	1 643 797
3. Debt securities (AF.3)	1 875 348	732 045	1 113 794	29 508	-	1 112 591	762 757	328 911	2 204 259
3.1. Short term (AF.3.1)	119 324	38 165	79 478	1 681	-	49 824	69 500	6 804	126 128
3.2. Long term (AF.3.2)	1 756 024	693 880	1 034 317	27 828	-	1 062 767	693 257	322 107	2 078 131
4. Loans (AF.4)	2 254 305	68 777	365 626	1 100 034	719 868	1 843 952	410 353	205 837	2 460 142
5. Equity and investment fund shares (AF.5)	2 513 910	658 103	-	1 855 807	-	1 806 785	707 125	756 058	3 269 968
5.1. Shares (AF.511/2)	1 375 462	285 192	-	1 090 270	-	989 109	386 353	506 838	1 882 301
5.2. Other equity (AF.519)	874 062	108 525	-	765 537	-	556 901	317 162	90 975	965 038
5.3. Investment fund shares (AF.52)	264 385	264 385	-	-	-	260 775	3 610	158 244	422 629
6. Insurance, pensions and standardised guarantees (AF.6)	390 609	388 805	-	1 804	-	384 642	5 967	6 302	396 911
7. Other liabilities (AF.7/8)	600 119	63 748	77 902	405 821	52 647	533 195	66 923	94 928	695 046

Reference period: 2016 Q3 (Information made available on 16/01/2017)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2014	2015	2015 III	2015 IV	2016 I	2016 II	2016 III	
A. BALANZA DE PAGOS								A. BALANCE OF PAYMENTS
A.1. Cuenta corriente (I - P)	11 244	14 725	5 724	7 034	-600	6 782	7 450	A.1. Current account (Receipts-Payments)
1.1. Bienes	-22 376	-21 745	-6 860	-5 503	-4 577	-2 743	-5 231	1.1. Goods
1.2. Servicios	47 885	47 974	16 930	10 213	8 791	13 040	17 279	1.2. Services
1.3. Renta primaria	-3 255	-662	-2 492	3 992	-1 761	-1 761	-1 666	1.3. Primary income
1.4. Renta secundaria	-11 009	-10 842	-1 854	-1 667	-4 687	-1 753	-2 932	1.4. Secondary income
A.2. Cuenta de capital (I - P)	5 049	7 008	1 501	3 346	438	1 128	594	A.2. Capital account (Receipts-Payments)
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	16 293	21 733	7 225	10 381	-162	7 911	8 043	CURRENT AND CAPITAL ACCOUNT
A.3. Cuenta financiera (VNA - VNP)	11 510	25 185	12 834	4 326	2 270	6 243	8 538	A.3. Financial account (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	-15 986	65 345	12 593	21 110	9 634	41 149	15 355	3.1. Total excluding Banco de España
3.1.1. Inversión directa	8 042	29 375	6 405	3 833	6 750	5 709	1 411	3.1.1. Direct investment
3.1.2. Inversión de cartera	-6 490	-5 872	2 289	-10 354	22 535	8 984	3 854	3.1.2. Portfolio investment
3.1.3. Otra inversión	-17 658	43 080	3 836	27 467	-18 141	26 480	10 809	3.1.3. Other investment
3.1.4. Derivados financieros	121	-1 238	62	163	-1 510	-24	-720	3.1.4. Financial derivatives
3.2. Banco de España	27 495	-40 160	242	-16 784	-7 364	-34 906	-6 817	3.2. Banco de España
3.2.1. Reservas	3 872	5 067	87	207	40	2 842	5 124	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	46 973	-50 929	3 092	-22 966	-10 198	-37 157	-6 651	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	-23 349	5 702	-2 938	5 976	2 793	-591	-5 289	3.2.3. Other BE
A.4. Errores y omisiones netos	-4 783	3 452	5 609	-6 055	2 432	-1 667	495	A.4. Net errors and omissions
B. POSICIÓN DE INVERSIÓN INTERNACIONAL								B. INTERNATIONAL INVESTMENT POSITION
B.1. Posición total neta	-1 010 910	-967 416	-989 149	-967 416	-992 115	-966 562	-979 731	B.1. Total net position
1.1. Banco de España	-76 787	-114 291	-97 839	-114 291	-120 858	-153 279	-160 002	1.1. Banco de España
1.2. Resto sectores	-934 124	-853 125	-891 310	-853 125	-871 257	-813 283	-819 729	1.2. Other sectors

EUR millions

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

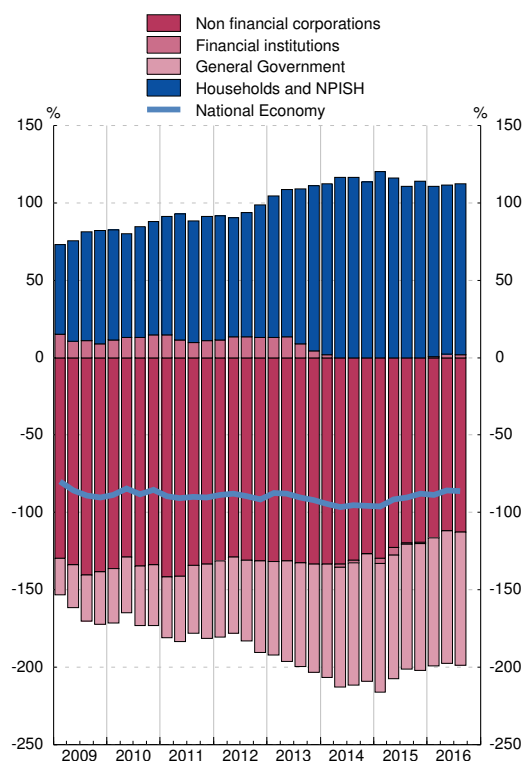
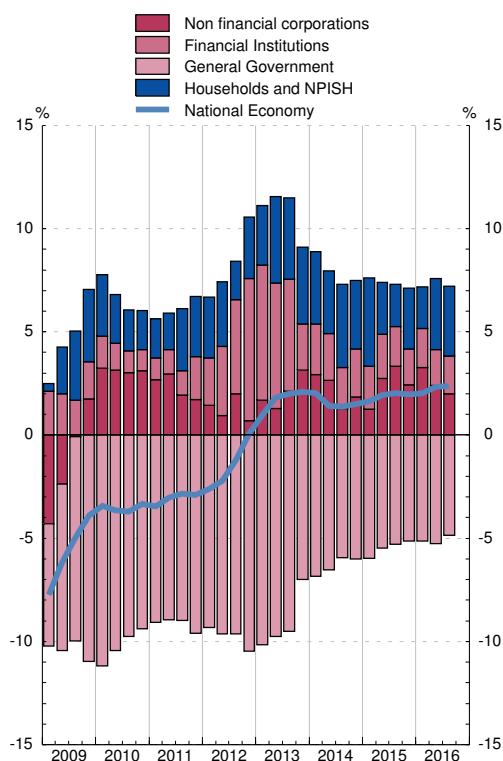
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	0,07	0,69	6,88	6,55	0,33	-10,47	2,98	-0,07	-91,72	-131,27	13,16	11,48	1,68	-59,00	85,39	91,72
13	2,10	3,15	2,23	1,85	0,38	-7,01	3,73	-2,10	-92,17	-133,50	4,26	6,77	-2,51	-69,68	106,75	92,17
14	1,49	1,86	2,31	1,62	0,69	-6,00	3,32	-1,49	-95,53	-126,59	-0,15	4,26	-4,42	-82,23	113,44	95,53
15	1,98	2,45	1,73	1,48	0,25	-5,13	2,93	-1,98	-87,92	-119,30	-0,89	2,27	-3,17	-81,81	114,08	87,92
12 Q3	-1,21	2,00	4,55	4,07	0,48	-9,63	1,86	1,21	-89,48	-130,80	13,40	10,19	3,22	-52,25	80,17	89,48
Q4	0,07	0,69	6,88	6,55	0,33	-10,47	2,98	-0,07	-91,72	-131,27	13,16	11,48	1,68	-59,00	85,39	91,72
13 Q1	0,97	1,70	6,52	6,38	0,14	-10,15	2,91	-0,97	-87,60	-131,88	12,91	11,46	1,45	-60,17	91,54	87,60
Q2	1,80	1,27	6,10	6,16	-0,05	-9,75	4,18	-1,80	-87,84	-131,26	13,56	13,43	0,13	-65,04	94,89	87,84
Q3	1,99	2,11	5,44	5,55	-0,11	-9,50	3,94	-1,99	-90,56	-132,75	8,89	9,35	-0,46	-66,90	100,20	90,56
Q4	2,10	3,15	2,23	1,85	0,38	-7,01	3,73	-2,10	-92,17	-133,50	4,26	6,77	-2,51	-69,68	106,75	92,17
14 Q1	2,04	2,92	2,47	1,98	0,49	-6,85	3,50	-2,04	-94,46	-133,43	1,71	3,92	-2,21	-73,24	110,50	94,46
Q2	1,42	2,66	2,24	1,60	0,64	-6,52	3,04	-1,42	-96,43	-133,57	-1,90	0,54	-2,44	-77,33	116,37	96,43
Q3	1,37	1,28	1,98	1,45	0,53	-5,95	4,05	-1,37	-95,21	-130,68	-2,06	1,88	-3,94	-78,87	116,40	95,21
Q4	1,49	1,86	2,31	1,62	0,69	-6,00	3,32	-1,49	-95,53	-126,59	-0,15	4,26	-4,42	-82,23	113,44	95,53
15 Q1	1,63	1,27	2,07	1,53	0,53	-5,98	4,28	-1,63	-95,99	-129,65	-3,46	2,11	-5,57	-82,96	120,08	95,99
Q2	1,93	2,76	2,11	1,58	0,53	-5,46	2,52	-1,93	-91,49	-122,56	-4,91	-0,72	-4,19	-80,03	116,00	91,49
Q3	2,02	3,35	1,90	1,43	0,48	-5,29	2,06	-2,02	-90,39	-119,61	-1,10	3,18	-4,28	-80,47	110,79	90,39
Q4	1,98	2,45	1,73	1,48	0,25	-5,13	2,93	-1,98	-87,92	-119,30	-0,89	2,27	-3,17	-81,81	114,08	87,92
16 Q1	2,03	3,27	1,88	1,56	0,32	-5,15	2,03	-2,03	-88,58	-116,29	0,43	3,50	-3,07	-83,04	110,32	88,58
Q2	2,34	2,41	1,73	1,39	0,34	-5,25	3,45	-2,34	-85,94	-112,02	2,11	4,50	-2,39	-85,56	109,52	85,94
Q3	2,36	1,99	1,83	1,42	0,40	-4,84	3,38	-2,36	-86,36	-112,73	1,77	5,48	-3,71	-85,82	110,43	86,36

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

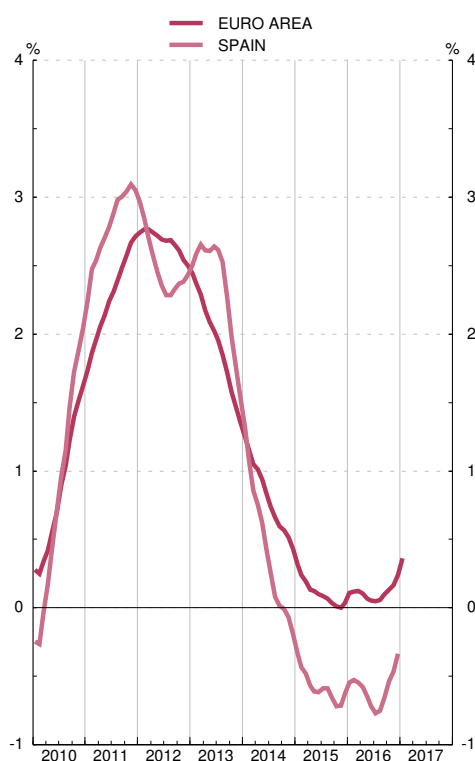
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

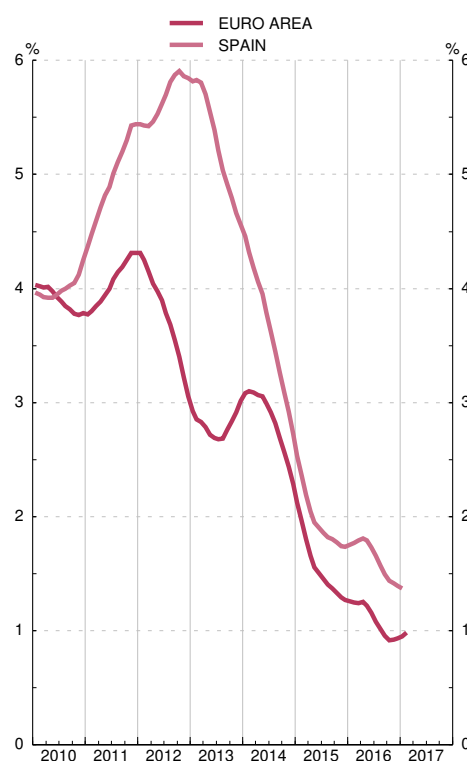
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.0	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.0	-0.6	-0.7	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
15 Oct	0.0	-0.7	-0.7	1.3	1.8	0.4
Nov	0.0	-0.7	-0.7	1.3	1.7	0.5
Dec	0.0	-0.6	-0.7	1.3	1.7	0.5
16 Jan	0.1	-0.5	-0.7	1.3	1.7	0.5
Feb	0.1	-0.5	-0.6	1.2	1.8	0.5
Mar	0.1	-0.5	-0.7	1.2	1.8	0.6
Apr	0.1	-0.6	-0.7	1.3	1.8	0.6
May	0.1	-0.6	-0.7	1.2	1.8	0.6
Jun	0.1	-0.7	-0.8	1.2	1.7	0.6
Jul	0.0	-0.8	-0.8	1.1	1.7	0.6
Aug	0.1	-0.8	-0.8	1.0	1.6	0.6
Sep	0.1	-0.7	-0.8	1.0	1.5	0.5
Oct	0.1	-0.5	-0.7	0.9	1.4	0.5
Nov	0.2	-0.5	-0.6	0.9	1.4	0.5
Dec	0.2	-0.3	-0.6	0.9	1.4	0.5
17 Jan	0.4	...	-0.4	0.9	1.4	0.4

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

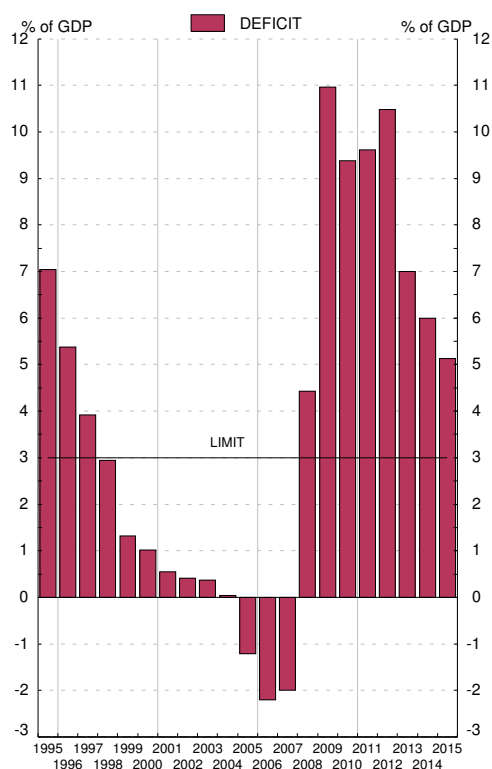
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

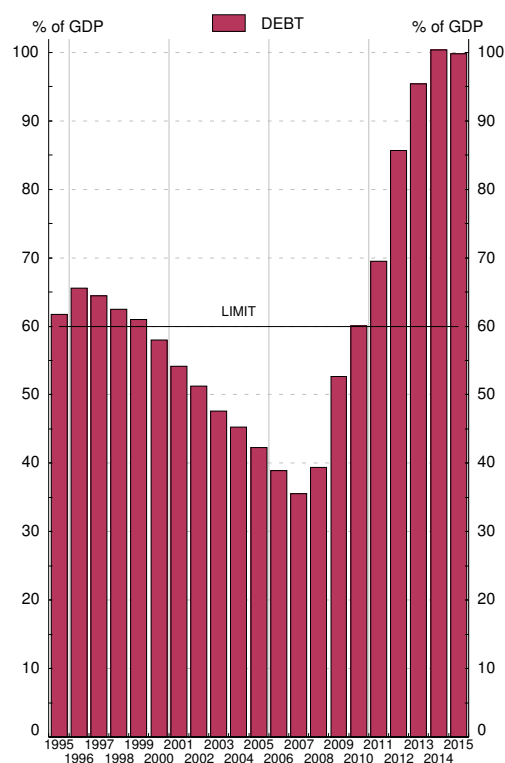
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission						Eur millions and percentage	
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
	1	2	3	4	5	6=4-3 points	7=5-60 points
95	32 327	283 457	459 337	7.0	61.7	4.0	1.7
96	26 216	319 976	487 992	5.4	65.6	2.4	5.6
97	20 272	333 627	518 049	3.9	64.4	0.9	4.4
98	16 338	346 417	554 042	2.9	62.5	-0.1	2.5
99	7 861	362 223	594 316	1.3	60.9	-1.7	0.9
00	6 608	374 557	646 250	1.0	58.0	-2.0	-2.0
01	3 839	378 883	699 528	0.5	54.2	-2.5	-5.8
02	3 106	384 145	749 288	0.4	51.3	-2.6	-8.7
03	2 960	382 775	803 472	0.4	47.6	-2.6	-12.4
04	364	389 888	861 420	0.0	45.3	-3.0	-14.7
05	-11 229	393 479	930 566	-1.2	42.3	-4.2	-17.7
06	-22 144	392 168	1 007 974	-2.2	38.9	-5.2	-21.1
07	-21 620	383 798	1 080 807	-2.0	35.5	-5.0	-24.5
08	49 385	439 771	1 116 207	4.4	39.4	1.4	-20.6
09	118 237	568 700	1 079 034	11.0	52.7	8.0	-7.3
10	101 445	649 259	1 080 913	9.4	60.1	6.4	0.1
11	102 908	743 530	1 070 413	9.6	69.5	6.6	9.5
12	108 903	890 726	1 039 758	10.5	85.7	7.5	25.7
13	71 853	978 272	1 025 634	7.0	95.4	4.0	35.4
14	P 62 179	1 040 883	1 037 025	6.0	100.4	3.0	40.4
15	P 55 163	1 073 189	1 075 639	5.1	99.8	2.1	39.8

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2016 (See tables 11.5 and 11.12 to 11.13).

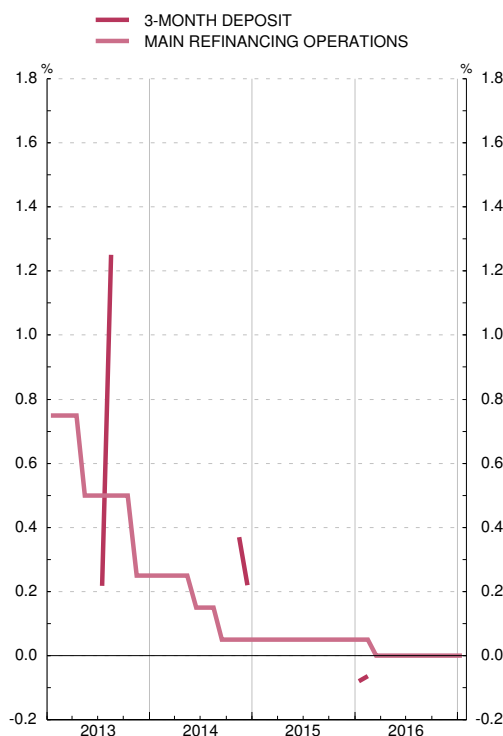
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

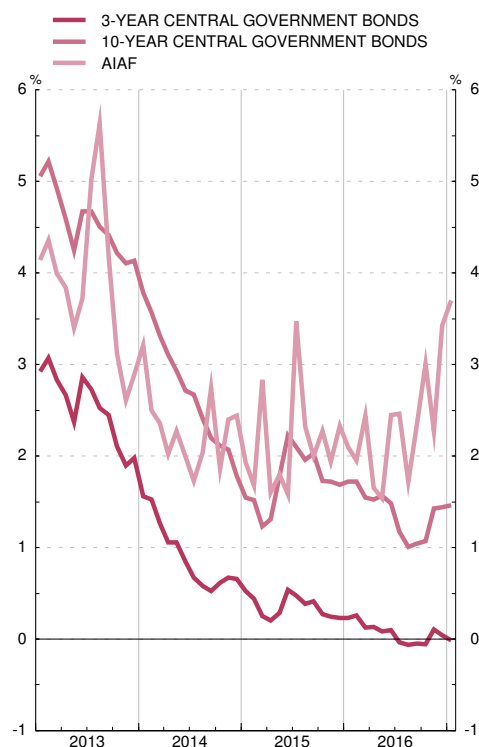
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market				
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years	
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria		
			3	4	5	6	7	8					9
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91	
14	0.05	0.45	3.84	4.01	3.69	0.61	0.63	0.56	0.41	0.92	2.72	2.30	
15	0.05	0.12	2.93	3.39	2.84	0.29	0.29	0.27	0.05	0.36	1.74	2.15	
16	0.00	-0.07	2.67	3.23	2.53	0.15	0.13	0.21	-0.16	0.07	1.39	2.28	
16 Jan	0.05	-0.08	2.92	3.33	2.84	0.22	0.20	0.27	-0.06	0.23	1.72	2.10	
Feb	0.05	-0.06	2.65	3.23	2.53	0.21	0.20	0.25	-0.03	0.26	1.72	1.95	
Mar	0.00	...	2.74	3.20	2.61	0.21	0.18	0.29	-0.06	0.13	1.54	2.44	
Apr	0.00	...	2.86	3.16	2.76	0.18	0.16	0.25	-0.09	0.13	1.53	1.65	
May	0.00	...	2.66	3.20	2.51	0.16	0.14	0.24	-0.16	0.08	1.57	1.54	
Jun	0.00	...	2.48	3.18	2.32	0.16	0.14	0.23	-0.11	0.10	1.48	2.45	
Jul	0.00	...	2.70	3.26	2.57	0.14	0.12	0.22	-0.20	-0.03	1.17	2.46	
Aug	0.00	...	2.54	3.34	2.36	0.12	0.11	0.17	-0.22	-0.06	1.01	1.72	
Sep	0.00	...	2.65	3.31	2.50	0.11	0.10	0.16	-0.23	-0.05	1.04	2.32	
Oct	0.00	...	2.75	3.23	2.61	0.10	0.09	0.15	-0.26	-0.05	1.07	3.01	
Nov	0.00	...	2.63	3.21	2.47	0.11	0.09	0.18	-0.23	0.11	1.43	2.27	
Dec	0.00	...	2.44	3.08	2.30	0.10	0.08	0.16	-0.24	0.04	1.44	3.43	
17 Jan	0.00	-0.29	-0.02	1.46	3.70	

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

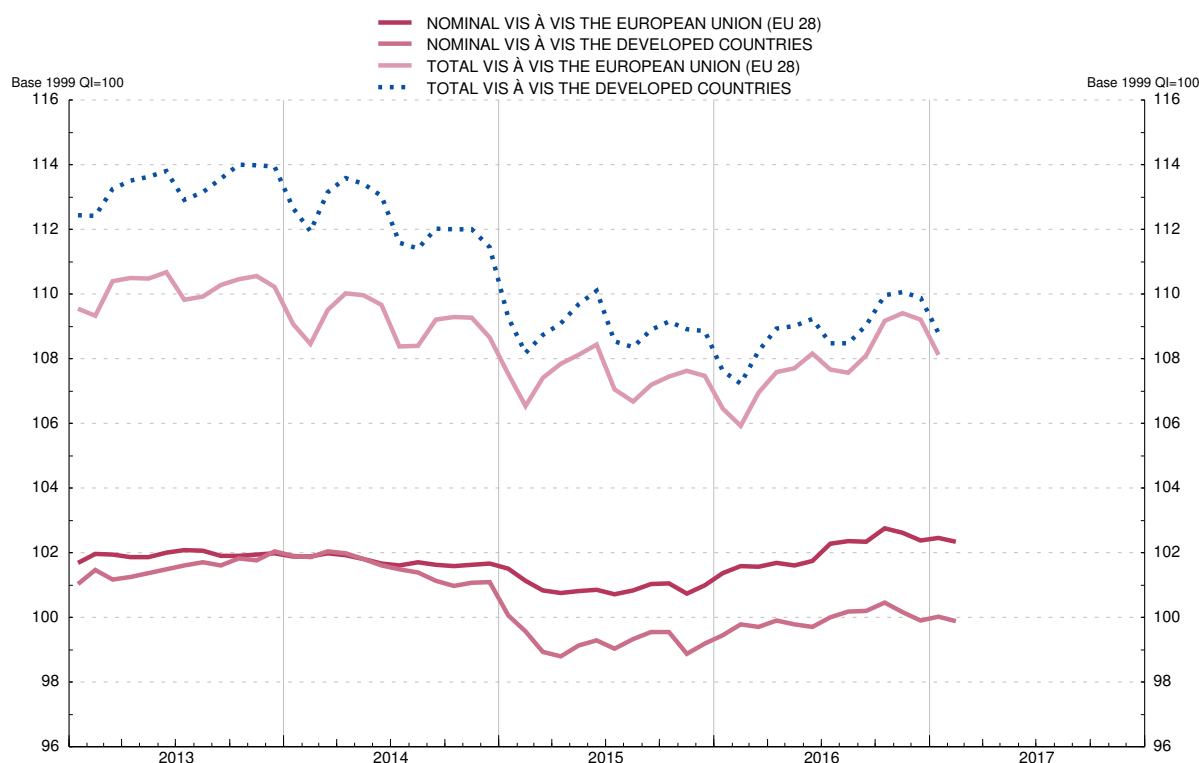
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-28)	3 Developed countries	4 European Union (EU-28)	5 Developed countries	
13	110.5	110.2	113.4	101.9	101.5	
14	109.8	109.2	112.4	101.7	101.5	
15	108.9	107.4	109.0	100.9	99.3	
16	108.1	107.8	108.9	102.0	99.9	
15 Sep	108.5	107.2	108.9	101.0	99.5	
Oct	108.8	107.5	109.1	101.0	99.5	
Nov	109.3	107.6	108.9	100.7	98.9	
Dec	108.8	107.5	108.9	101.0	99.2	
16 Jan	107.5	106.5	107.6	101.4	99.4	
Feb	106.8	105.9	107.2	101.6	99.8	
Mar	107.7	107.0	108.2	101.6	99.7	
Apr	108.2	107.6	108.9	101.7	99.9	
May	108.4	107.7	109.0	101.6	99.8	
Jun	108.7	108.2	109.2	101.8	99.7	
Jul	107.7	107.7	108.5	102.3	100.0	
Aug	107.5	107.6	108.5	102.4	100.2	
Sep	108.0	108.1	109.0	102.3	100.2	
Oct	108.7	109.2	110.0	102.8	100.5	
Nov	109.1	109.4	110.1	102.6	100.2	
Dec	109.1	109.2	109.9	102.4	99.9	
17 Jan	108.2	108.1	108.8	102.5	100.0	
Feb	102.3	99.9	

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Total economy Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities							
		Total	Mon- etary gold and SDRs	Currency and deposits	Debt securi- ties	Loans	Equity and inv.fund shares	Insurance, pensions and stan- dardised guarantees	Other assets	Total	Currency and deposits	Debt securi- ties	Loans	Equity and inv.fund shares	Insurance, pensions and stan- dardised guarantees	Other liabili- ties	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11	-966	9 395	14	2 400	1 282	2 372	2 244	317	767	10 360	2 825	1 708	2 556	2 215	316	740	
12	-954	9 599	15	2 522	1 457	2 375	2 194	328	709	10 553	2 952	1 821	2 590	2 189	327	673	
13	-945	9 173	11	2 175	1 358	2 258	2 370	347	655	10 118	2 491	1 791	2 481	2 381	345	629	
14	-991	9 156	12	2 059	1 383	2 179	2 494	373	655	10 146	2 374	1 858	2 406	2 503	373	632	
15	-946	9 112	12	2 036	1 365	2 083	2 595	374	646	10 057	2 383	1 829	2 285	2 563	374	623	
12 Q4	-954	9 599	15	2 522	1 457	2 375	2 194	328	709	10 553	2 952	1 821	2 590	2 189	327	673	
13 Q1	-905	9 511	14	2 394	1 477	2 372	2 227	336	690	10 416	2 819	1 844	2 588	2 172	335	658	
Q2	-904	9 329	11	2 319	1 452	2 317	2 205	338	687	10 232	2 728	1 815	2 533	2 159	336	661	
Q3	-929	9 257	12	2 239	1 419	2 288	2 300	341	658	10 186	2 618	1 803	2 504	2 288	339	633	
Q4	-945	9 173	11	2 175	1 358	2 258	2 370	347	655	10 118	2 491	1 791	2 481	2 381	345	629	
14 Q1	-970	9 217	12	2 136	1 379	2 241	2 452	358	639	10 187	2 470	1 810	2 463	2 471	357	616	
Q2	-992	9 340	12	2 156	1 373	2 242	2 533	364	661	10 332	2 451	1 843	2 465	2 569	362	642	
Q3	-982	9 281	12	2 091	1 405	2 198	2 558	368	648	10 263	2 410	1 856	2 432	2 570	367	628	
Q4	-991	9 156	12	2 059	1 383	2 179	2 494	373	655	10 146	2 374	1 858	2 406	2 503	373	632	
15 Q1	-1 003	9 344	13	2 079	1 406	2 118	2 682	388	658	10 347	2 407	1 889	2 339	2 690	388	634	
Q2	-965	9 195	13	2 063	1 372	2 101	2 627	371	647	10 159	2 404	1 827	2 317	2 615	371	625	
Q3	-963	9 051	13	2 051	1 378	2 093	2 509	370	638	10 014	2 392	1 839	2 302	2 496	370	614	
Q4	-946	9 112	12	2 036	1 365	2 083	2 595	374	646	10 057	2 383	1 829	2 285	2 563	374	623	
16 Q1	-960	8 975	13	2 022	1 386	2 044	2 501	382	626	9 935	2 396	1 836	2 253	2 462	382	607	
Q2	-941	9 060	14	2 046	1 409	2 074	2 484	387	645	10 001	2 445	1 852	2 274	2 421	387	621	
Q3	-954	9 102	14	2 015	1 442	2 050	2 563	391	628	10 056	2 418	1 875	2 254	2 514	391	604	

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Total economy Financial transactions account

EUR billions

	Net financial trans- actions	Net acquisition of financial assets								Net incurrence of liabilities							
		Total	Mon- etary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and stan- dardised guaran- tees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and stan- dardised guarantees	Other liabili- ties	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11		-31	242	-0	38	151	21	27	5	0	273	136	89	11	46	6	-15
12		1	279	0	131	118	38	37	4	-49	278	135	69	60	55	4	-45
13		22	-498	0	-316	-149	-83	86	8	-43	-519	-429	-94	-72	99	6	-30
14		15	-119	-0	-123	-77	-40	108	11	0	-135	-126	-62	-34	86	12	-11
15		21	37	0	-30	-23	-10	104	3	-7	16	-0	-12	-31	65	3	-8
12 Q4		8	59	0	15	12	27	10	2	-7	51	-71	40	55	25	2	-1
13 Q1		-2	-112	0	-103	-3	-11	17	5	-17	-111	-108	3	-8	21	4	-23
Q2		8	-104	-0	-72	-29	-48	43	1	-0	-112	-87	-34	-49	40	1	16
Q3		6	-173	0	-78	-45	-25	3	-1	-27	-179	-109	-31	-24	14	-1	-28
Q4		9	-108	0	-64	-73	1	24	2	1	-118	-125	-32	8	24	2	6
14 Q1		-2	-33	-0	-38	-10	-13	38	5	-15	-31	-21	-21	-13	26	5	-6
Q2		1	31	0	19	-38	5	24	1	20	30	-20	-4	6	28	2	18
Q3		6	-69	0	-69	2	-23	32	1	-13	-75	-47	-24	-10	23	1	-18
Q4		10	-48	-0	-34	-31	-10	15	4	9	-58	-38	-12	-17	8	5	-4
15 Q1		-1	50	0	13	0	1	34	5	-3	51	23	-3	-4	33	5	-3
Q2		5	6	0	-13	-10	-4	41	-4	-4	1	-1	-10	-9	21	-4	4
Q3		7	-8	0	-12	-1	-3	21	-1	-11	-15	-12	6	-10	6	-0	-5
Q4		10	-11	0	-17	-12	-3	8	2	11	-21	-11	-6	-8	6	2	-5
16 Q1		0	-22	0	-11	22	-33	12	7	-20	-22	17	-3	-32	3	7	-14
Q2		8	123	0	22	28	34	17	4	18	115	48	8	27	13	4	16
Q3		8	-49	0	-30	2	-19	12	2	-16	-57	-27	-3	-15	10	2	-24

3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities						
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
		Financial institutions	General government	Households and NPISH	Rest of the world														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
11	-1 426	-697	-63	-366	-300	2 107	215	62	270	1 045	25	491	3 533	14	1 402	1 643	2	472	
12	-1 365	-626	-85	-345	-308	2 034	208	71	276	1 028	25	426	3 399	17	1 293	1 653	2	434	
13	-1 369	-540	-95	-393	-341	2 058	217	70	287	1 063	25	396	3 428	20	1 211	1 789	2	406	
14	-1 313	-483	-103	-376	-351	2 079	213	65	289	1 090	25	397	3 392	22	1 146	1 805	2	417	
15	-1 283	-430	-114	-374	-365	2 142	214	65	299	1 144	25	394	3 425	25	1 108	1 874	2	416	
12 Q4	-1 365	-626	-85	-345	-308	2 034	208	71	276	1 028	25	426	3 399	17	1 293	1 653	2	434	
13 Q1	-1 362	-602	-98	-353	-310	1 998	209	67	279	1 007	27	409	3 361	17	1 265	1 650	2	428	
Q2	-1 350	-585	-98	-353	-316	1 974	210	62	276	990	26	409	3 325	19	1 239	1 646	2	420	
Q3	-1 362	-563	-97	-376	-326	2 017	211	65	281	1 034	26	401	3 378	20	1 225	1 725	2	407	
Q4	-1 369	-540	-95	-393	-341	2 058	217	70	287	1 063	25	396	3 428	20	1 211	1 789	2	406	
14 Q1	-1 370	-522	-104	-404	-340	2 086	221	73	289	1 095	27	381	3 456	23	1 186	1 838	2	407	
Q2	-1 374	-504	-101	-411	-357	2 122	227	66	296	1 117	27	390	3 496	24	1 179	1 883	2	408	
Q3	-1 348	-493	-102	-398	-355	2 127	220	69	296	1 124	26	391	3 475	25	1 178	1 859	2	412	
Q4	-1 313	-483	-103	-376	-351	2 079	213	65	289	1 090	25	397	3 392	22	1 146	1 805	2	417	
15 Q1	-1 355	-479	-113	-396	-366	2 169	212	67	304	1 167	27	392	3 523	26	1 149	1 932	2	414	
Q2	-1 292	-450	-112	-375	-356	2 146	212	71	296	1 150	27	391	3 438	26	1 125	1 875	2	410	
Q3	-1 274	-441	-116	-360	-356	2 103	214	73	301	1 103	26	387	3 377	25	1 119	1 818	2	413	
Q4	-1 283	-430	-114	-374	-365	2 142	214	65	299	1 144	25	394	3 425	25	1 108	1 874	2	416	
16 Q1	-1 261	-417	-121	-356	-367	2 085	211	69	299	1 102	27	377	3 345	25	1 096	1 810	2	411	
Q2	-1 227	-411	-118	-342	-355	2 105	220	73	309	1 091	27	384	3 331	28	1 102	1 790	2	410	
Q3	-1 245	-399	-119	-354	-373	2 148	223	75	312	1 133	27	378	3 393	30	1 100	1 856	2	406	

3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities						
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt secu- rities	Loans	Equity and inv. fund shares	Insurance, pensions and stan- dardised guarantees	Other assets	Total	Debt secu- rities	Loans	Equity and inv. fund shares	Insurance, pensions and stan- dardised guarantees	Other liabi- lities	
		Financial insti- tu- tions	General govern- ment	House- holds and NPISH	Rest of the world															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
11	18	8	0	13	-10	7	1	-20	11	36	17	6	-49	-17	1	6	38	-0	-62	
12	7	39	-17	-9	-13	7	-54	-7	-5	1	14	0	-57	-62	3	-80	63	0	-47	
13	32	51	-6	4	-15	-1	13	12	-12	11	31	0	-30	-19	4	-54	54	-0	-22	
14	19	32	-10	-6	5	-2	30	-7	-17	2	45	-0	8	11	1	-47	46	0	11	
15	26	12	-0	8	-1	7	38	-3	-11	7	46	0	-2	12	5	-18	32	-0	-7	
12 Q4	-1	18	-5	-3	-10	0	-28	11	-8	-11	-6	-0	-14	-27	2	-43	20	0	-6	
13 Q1	2	10	-9	1	-5	6	-6	3	-6	4	5	1	-13	-8	1	-11	14	0	-12	
Q2	5	10	0	-2	1	-5	-2	2	-6	-2	11	-0	-6	-7	2	-22	16	-0	-3	
Q3	16	14	1	3	-4	2	3	1	-0	5	5	-1	-8	-12	1	-10	10	-0	-13	
Q4	10	18	1	2	-7	-4	18	6	1	5	10	-0	-3	8	-0	-11	13	0	7	
14 Q1	-0	16	-12	-4	10	-11	6	3	-1	2	14	2	-13	7	2	-20	14	0	12	
Q2	2	10	3	-0	-9	-1	15	6	-14	6	8	-0	9	12	1	-4	13	0	2	
Q3	1	5	-2	-1	-8	7	14	-9	2	-1	20	-1	3	13	0	2	15	0	-4	
Q4	16	2	1	-2	13	3	-5	-7	-4	-6	4	-1	10	-21	-2	-25	4	0	2	
15 Q1	-6	0	-5	1	-3	0	11	-5	-3	12	11	2	-7	17	3	3	14	0	-3	
Q2	18	11	3	5	2	-2	14	1	1	-8	20	-0	0	-4	1	-16	11	-0	0	
Q3	8	1	-3	1	10	-2	12	2	-3	5	12	-1	-3	4	1	-3	3	-0	3	
Q4	7	0	4	1	-10	11	2	-1	-6	-2	2	-1	8	-5	1	-2	4	0	-8	
16 Q1	3	11	-7	1	4	-7	-5	-1	2	0	10	2	-18	-8	-0	-13	4	0	1	
Q2	9	9	4	1	3	-7	34	8	7	10	5	-0	3	25	2	11	8	-0	4	
Q3	4	9	-1	2	-8	1	4	4	-1	2	5	-0	-5	1	1	2	2	-0	-4	

3. FINANCIAL ACCOUNTS (ESA 2010)

3.5 Financial institutions Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the world																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
11	117	697	306	-415	-482	14	5 063	14	1 270	1 057	2 038	540		17	1274	946	2 821	1 021	133	570	315	87
12	137	626	401	-473	-428	15	5 218	15	1 388	1 241	1 926	497		18	1345	081	2 948	1 060	125	537	326	86
13	44	540	446	-596	-354	11	4 541	11	1 022	1 152	1 749	480		17	1104	497	2 488	890	105	593	343	78
14	-2	483	516	-691	-318	12	4 433	12	912	1 218	1 639	523		17	1124	434	2 371	824	101	698	371	71
15	-10	430	502	-729	-222	12	4 335	12	889	1 210	1 561	539		15	1094	345	2 379	755	88	689	373	61
12 Q4	137	626	401	-473	-428	15	5 218	15	1 388	1 241	1 926	497		18	1345	081	2 948	1 060	125	537	326	86
13 Q1	133	602	417	-482	-415	14	5 041	14	1 229	1 242	1 907	493		18	1374	908	2 816	1 020	133	523	333	83
Q2	140	585	460	-507	-406	11	4 857	11	1 146	1 241	1 840	478		18	1234	717	2 725	952	111	513	334	83
Q3	91	563	460	-543	-398	12	4 712	12	1 075	1 215	1 797	477		18	1184	620	2 614	917	106	563	338	83
Q4	44	540	446	-596	-354	11	4 541	11	1 022	1 152	1 749	480		17	1104	497	2 488	890	105	593	343	78
14 Q1	18	522	470	-625	-358	12	4 502	12	977	1 165	1 713	503		17	1154	484	2 466	850	101	633	355	79
Q2	-20	504	465	-665	-333	12	4 504	12	971	1 178	1 694	515		17	1174	524	2 448	843	102	686	360	85
Q3	-21	493	502	-690	-335	12	4 469	12	935	1 212	1 655	523		17	1154	491	2 406	829	96	711	365	82
Q4	-2	483	516	-691	-318	12	4 433	12	912	1 218	1 639	523		17	1124	434	2 371	824	101	698	371	71
15 Q1	-36	479	492	-727	-290	13	4 502	13	929	1 228	1 626	566		17	1234	538	2 403	809	103	758	386	80
Q2	-52	450	467	-714	-264	13	4 410	13	907	1 200	1 602	558		16	1144	462	2 400	788	94	740	369	72
Q3	-12	441	481	-693	-250	13	4 353	13	896	1 201	1 581	531		16	1164	365	2 388	773	95	678	368	63
Q4	-10	430	502	-729	-222	12	4 335	12	889	1 210	1 561	539		15	1094	345	2 379	755	88	689	373	61
16 Q1	5	417	522	-717	-227	13	4 286	13	867	1 226	1 521	526		15	1174	282	2 392	728	70	651	380	61
Q2	23	411	545	-725	-219	14	4 350	14	869	1 257	1 534	538		15	1234	327	2 441	730	71	631	385	69
Q3	19	399	565	-740	-215	14	4 348	14	850	1 291	1 505	550		15	1224	329	2 414	732	69	658	389	67

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions Financial transactions account

EUR billions

	Net financial assets					(*)	Financial assets								Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
		Non-financial corporations	General government	Households and NPISH	Rest of the world																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
11	14	-6	50	-8	-23	1	169	0	93	72	-3	-2	0	9	156	115	25	8	-1	2	7	
12	37	-18	-4	-28	93	-6	-19	0	-20	35	-38	4	0	-0	-56	-71	14	-13	6	2	6	
13	4	-18	-18	-28	66	2	-155	0	-53	-62	-43	9	-0	-6	-160	-125	-39	-1	11	2	-7	
14	8	-2	-5	-4	17	1	-40	-0	-24	-6	-9	6	-0	-6	-48	-38	-9	5	4	5	-14	
15	6	-0	17	-19	10	-2	-17	0	-8	3	-13	6	-1	-5	-24	-11	-12	-7	2	2	1	
12 Q4	37	-18	-4	-28	93	-6	-19	0	-20	35	-38	4	0	-0	-56	-71	14	-13	6	2	6	
13 Q1	2	-10	13	0	2	-4	-119	0	-124	22	-26	6	1	3	-121	-108	-35	8	7	4	2	
Q2	9	-10	30	-22	11	-0	-138	-0	-80	-2	-62	11	-0	-5	-147	-87	-66	-22	23	1	3	
Q3	8	-14	-4	-5	33	-2	-142	0	-70	-33	-38	4	-0	-4	-149	-109	-41	-5	4	-1	3	
Q4	4	-18	-18	-28	66	2	-155	0	-53	-62	-43	9	-0	-6	-160	-125	-39	-1	11	2	-7	
14 Q1	4	-16	10	-6	6	10	-63	-0	-45	-8	-31	15	0	6	-68	-21	-48	-4	12	5	-12	
Q2	6	-10	-12	-6	28	5	-24	0	-6	-12	-14	9	-0	-1	-31	-20	-25	0	15	2	-2	
Q3	5	-5	27	-4	-3	-10	-61	0	-39	10	-34	6	-0	-4	-67	-47	-32	-5	9	1	8	
Q4	8	-2	-5	-4	17	1	-40	-0	-24	-6	-9	6	-0	-6	-48	-38	-9	5	4	5	-14	
15 Q1	2	-0	-22	-3	26	2	26	0	13	1	-11	16	-0	8	24	23	-25	2	19	5	0	
Q2	7	-11	-9	-2	23	6	-24	0	-21	-5	-11	17	-0	-3	-32	-1	-22	-9	9	-4	-5	
Q3	3	-1	-1	-1	4	2	-23	0	-11	-1	-16	6	-1	-1	-26	-12	-10	1	2	-0	-8	
Q4	6	-0	17	-19	10	-2	-17	0	-8	3	-13	6	-1	-5	-24	-11	-12	-7	2	2	1	
16 Q1	4	-11	16	-8	-1	7	-27	0	-20	19	-35	-1	0	8	-31	17	-23	-18	-1	7	-12	
Q2	6	-9	23	-15	-5	10	64	0	1	30	18	7	0	8	59	48	4	1	5	4	-3	
Q3	4	-9	3	-5	8	7	-33	0	-18	7	-25	2	0	1	-37	-27	-12	-2	8	2	-6	

(*) Unsectorised: monetary gold and SDRs and part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)

3.7 General government Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
11	-514	63	-306	-19	-252	442	78	78	64	127	96	957	4	673	146	2	131
12	-613	85	-401	-11	-286	574	85	74	173	143	99	1 188	4	744	335	-	105
13	-715	95	-446	-2	-362	641	73	87	222	150	109	1 355	4	880	375	-	97
14	-853	103	-516	-0	-440	663	84	65	251	155	108	1 515	4	1 013	405	-	94
15	-880	114	-502	-2	-490	626	85	52	222	164	102	1 506	4	1 049	359	-	94
12 Q4	-613	85	-401	-11	-286	574	85	74	173	143	99	1 188	4	744	335	-	105
13 Q1	-621	98	-417	-9	-292	650	109	110	186	145	99	1 271	4	806	367	-	94
Q2	-669	98	-460	-16	-291	651	101	98	202	146	103	1 320	4	844	366	-	106
Q3	-686	97	-460	-7	-315	647	97	95	210	150	96	1 333	4	866	372	-	91
Q4	-715	95	-446	-2	-362	641	73	87	222	150	109	1 355	4	880	375	-	97
14 Q1	-752	104	-470	-3	-383	666	84	90	239	150	103	1 418	4	937	397	-	80
Q2	-795	101	-465	-14	-417	689	94	89	252	154	101	1 484	4	975	406	-	99
Q3	-814	102	-502	-3	-411	670	87	83	246	155	99	1 483	4	1 002	395	-	83
Q4	-853	103	-516	-0	-440	663	84	65	251	155	108	1 515	4	1 013	405	-	94
15 Q1	-867	113	-492	-2	-486	619	95	73	189	161	101	1 485	4	1 054	341	-	86
Q2	-844	112	-467	-9	-480	616	92	66	204	160	94	1 460	4	1 014	351	-	92
Q3	-857	116	-481	-4	-488	629	97	66	211	161	94	1 486	4	1 041	354	-	86
Q4	-880	114	-502	-2	-490	626	85	52	222	164	102	1 506	4	1 049	359	-	94
16 Q1	-900	121	-522	-1	-498	632	95	53	224	163	97	1 532	4	1 082	363	-	83
Q2	-937	118	-545	-11	-499	621	95	41	230	164	91	1 558	4	1 094	370	-	90
Q3	-948	119	-565	1	-503	614	90	36	233	164	91	1 562	4	1 114	366	-	78

3. FINANCIAL ACCOUNTS (ESA 2010)

3.8 General government Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsecuritised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11	-103	-0	-106	-10	13	1	21	-18	-7	13	-0	33	124	0	75	17	-	32
12	-109	17	-90	8	-44	-0	118	7	-6	109	3	3	227	-0	66	189	-	-28
13	-72	6	-21	11	-68	-0	46	-24	-25	74	12	9	118	0	84	43	-	-9
14	-62	10	-1	1	-52	-0	35	11	-20	47	-2	-2	97	0	51	48	-	-2
15	-55	0	21	-2	-66	-2	14	2	-12	34	-4	-6	69	0	51	17	-	1
12 Q4	-48	5	4	4	-63	1	95	3	1	76	8	8	144	-0	25	119	-	0
13 Q1	-9	9	-13	3	-9	1	24	13	1	11	1	-2	33	-0	37	8	-	-13
Q2	-32	-0	-30	-6	5	-0	10	-8	-13	16	11	4	42	0	31	-1	-	12
Q3	-9	-1	4	9	-21	0	-9	-4	-4	7	-1	-7	-0	0	9	6	-	-15
Q4	-23	-1	18	5	-44	-2	21	-24	-8	40	1	13	44	-0	7	30	-	7
14 Q1	-7	12	-10	-0	-9	1	23	11	1	17	-1	-6	30	0	25	22	-	-18
Q2	-29	-3	12	-12	-27	1	18	10	-3	13	1	-3	47	0	20	9	-	18
Q3	-3	2	-27	11	13	-2	-3	-7	-5	12	-1	-2	-1	0	7	6	-	-14
Q4	-24	-1	5	3	-30	-0	-3	-3	-13	5	-1	9	21	-0	-0	10	-	11
15 Q1	-7	5	22	-3	-31	0	3	11	2	0	-4	-7	11	0	19	-1	-	-8
Q2	-24	-3	9	-6	-23	-1	3	-3	-3	15	0	-7	27	0	12	9	-	6
Q3	-2	3	1	5	-11	1	12	5	1	7	0	-1	13	0	16	4	-	-6
Q4	-22	-4	-17	2	-1	-1	-4	-11	-12	11	-1	8	18	0	5	5	-	8
16 Q1	-8	7	-16	1	2	-1	7	10	0	1	1	-5	15	0	21	4	-	-10
Q2	-26	-4	-23	-9	11	0	-10	-0	-11	6	1	-6	16	0	2	7	-	7
Q3	2	1	-3	11	-7	0	-6	-5	-3	3	0	-0	-8	0	8	-5	-	-12

3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and non-profit institutions Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	858	366	415	19	57	1 783	838	85	532	274	53	925	875	50
12	888	345	473	11	58	1 773	842	72	525	285	50	886	838	47
13	1 095	393	596	2	103	1 933	863	49	677	304	40	839	791	48
14	1 176	376	691	0	109	1 981	850	35	726	331	39	805	754	51
15	1 227	374	729	2	122	2 009	848	38	748	334	41	782	730	52
12 Q4	888	345	473	11	58	1 773	842	72	525	285	50	886	838	47
13 Q1	946	353	482	9	101	1 822	847	57	583	291	44	876	823	54
Q2	976	353	507	16	100	1 847	862	51	590	293	51	871	818	53
Q3	1 028	376	543	7	101	1 882	856	45	640	297	44	854	801	53
Q4	1 095	393	596	2	103	1 933	863	49	677	304	40	839	791	48
14 Q1	1 134	404	625	3	103	1 962	855	51	704	314	39	828	778	50
Q2	1 197	411	665	14	107	2 025	864	41	746	320	53	828	778	50
Q3	1 201	398	690	3	110	2 015	849	40	756	325	44	814	764	50
Q4	1 176	376	691	0	109	1 981	850	35	726	331	39	805	754	51
15 Q1	1 255	396	727	2	129	2 054	843	37	788	345	42	800	746	54
Q2	1 223	375	714	9	125	2 022	852	35	759	328	48	799	748	51
Q3	1 180	360	693	4	123	1 966	844	38	714	328	41	786	735	51
Q4	1 227	374	729	2	122	2 009	848	38	748	334	41	782	730	52
16 Q1	1 196	356	717	1	122	1 972	848	39	710	339	36	776	724	52
Q2	1 200	342	725	11	121	1 984	862	38	691	345	48	785	731	53
Q3	1 219	354	740	-1	126	1 992	851	40	715	349	37	773	720	53

3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and non-profit institutions Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsectorised: Other (part)	Total	Currency and deposits	Debt securities	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
11	31	-13	52	10	-13	-4	14	-1	25	-10	-0	1	-17	-22	5
12	31	9	40	-8	-3	-7	-0	4	-25	21	3	-3	-31	-35	4
13	38	-4	55	-11	-3	1	-3	22	-38	15	8	-10	-42	-41	-1
14	34	6	20	-1	7	2	4	-13	-23	29	12	-1	-30	-31	1
15	32	-8	25	2	21	-9	24	-2	2	19	4	2	-8	-17	10
12 Q4	20	3	28	-4	-4	-4	11	21	-16	5	2	-1	-9	-8	-1
13 Q1	3	-1	-0	-3	0	7	-11	5	-19	5	3	-6	-14	-14	-1
Q2	26	2	22	6	0	-4	26	15	-8	11	2	7	0	-3	4
Q3	-8	-3	5	-9	-4	2	-26	-6	-8	-5	-0	-8	-18	-15	-2
Q4	18	-2	28	-5	1	-4	8	7	-3	4	3	-3	-10	-9	-1
14 Q1	1	4	6	0	1	-10	1	-8	-2	9	3	-1	-0	-12	11
Q2	21	0	6	12	3	-0	23	9	-9	6	2	15	2	1	1
Q3	2	1	4	-11	0	8	-19	-15	-4	8	1	-9	-21	-13	-8
Q4	10	2	4	-3	3	4	-1	0	-8	6	5	-5	-11	-7	-3
15 Q1	11	-1	3	3	10	-4	10	-7	-0	11	3	3	-1	-8	7
Q2	3	-5	2	6	6	-6	13	9	-3	4	-4	6	9	7	3
Q3	-2	-1	1	-5	9	-6	-8	-8	3	3	1	-7	-6	-12	6
Q4	20	-1	19	-2	-3	7	9	3	2	0	4	-1	-11	-4	-6
16 Q1	2	-1	8	-1	2	-7	4	0	0	3	5	-5	2	-5	7
Q2	19	-1	15	9	2	-7	34	14	1	3	4	13	15	8	8
Q3	-3	-2	5	-11	5	1	-15	-11	-1	5	2	-11	-12	-11	-2

3. FINANCIAL ACCOUNTS (ESA 2010)

3.11 Rest of the World Financial balance sheet

EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
11	966	300	482	252	-57	-14	2 255	-8	643	682	345	521	5	67	1 289	3	218	255	161	550	5	97
12	954	308	428	286	-58	-15	2 251	-8	648	612	391	539	6	62	1 297	3	219	248	176	544	6	102
13	945	341	354	362	-103	-11	2 214	-5	488	660	396	611	5	58	1 269	3	171	228	173	599	7	87
14	991	351	318	440	-109	-12	2 356	-6	472	738	405	673	6	66	1 365	3	157	264	178	664	6	93
15	946	365	222	490	-122	-12	2 441	-5	514	763	397	704	6	62	1 495	4	166	299	195	737	6	89
12 Q4	954	308	428	286	-58	-15	2 251	-8	648	612	391	539	6	62	1 297	3	219	248	176	544	6	102
13 Q1	905	310	415	292	-101	-14	2 249	-8	642	616	392	539	6	62	1 344	3	216	249	177	594	7	97
Q2	904	316	406	291	-100	-11	2 213	-5	616	602	393	541	6	61	1 309	3	206	239	177	587	7	90
Q3	929	326	398	315	-101	-12	2 208	-6	555	615	395	582	6	60	1 279	3	176	231	178	594	7	89
Q4	945	341	354	362	-103	-11	2 214	-5	488	660	396	611	5	58	1 269	3	171	228	173	599	7	87
14 Q1	970	340	358	383	-103	-12	2 271	-5	504	679	400	627	5	61	1 302	3	171	248	178	608	7	88
Q2	992	357	333	417	-107	-12	2 334	-6	486	720	401	660	5	66	1 342	3	190	251	179	624	7	89
Q3	982	355	335	411	-110	-12	2 362	-5	502	713	412	669	5	66	1 380	3	183	263	178	657	7	90
Q4	991	351	318	440	-109	-12	2 356	-6	472	738	405	673	6	66	1 365	3	157	264	178	664	6	93
15 Q1	1 003	366	290	486	-129	-13	2 499	-6	503	785	407	733	6	72	1 496	3	175	302	187	724	6	99
Q2	965	356	264	480	-125	-13	2 456	-6	504	756	403	727	6	65	1 491	3	163	300	188	739	6	91
Q3	963	356	250	488	-123	-13	2 441	-6	514	764	402	697	6	63	1 478	3	173	303	193	710	6	90
Q4	946	365	222	490	-122	-12	2 441	-5	514	763	397	704	6	62	1 495	4	166	299	195	737	6	89
16 Q1	960	367	227	498	-122	-13	2 454	-6	540	756	404	687	6	68	1 493	3	166	306	195	726	6	90
Q2	941	355	219	499	-121	-14	2 481	-7	571	759	404	680	6	68	1 540	3	171	316	203	743	6	96
Q3	954	373	215	503	-126	-14	2 515	-7	569	763	410	707	6	67	1 562	3	166	329	206	756	6	95

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.12 Rest of the World Financial transactions account

EUR billions

	Net financial operations						Net acquisition of Financial assets								Net incurrence of liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold and SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
11	31	10	34	-13	13	-13	60	-0	94	-80	12	29	0	5	29	-0	-4	-19	22	9	-0	21
12	-1	13	-67	44	3	6	4	-	5	-64	33	24	1	6	5	0	1	-15	11	6	1	2
13	-22	15	-112	68	3	4	-63	-0	-158	27	9	57	-0	2	-42	0	-46	-28	-2	44	1	-11
14	-15	-5	-49	52	-7	-6	66	-0	-21	33	8	44	1	1	81	-0	-17	18	2	67	-1	13
15	-21	1	-63	66	-21	-4	129	-0	36	48	-9	55	-0	-1	151	0	6	38	12	94	-0	1
12 Q4	-8	10	-93	63	4	8	-5	-	-91	40	32	14	0	0	3	0	-6	11	4	-1	0	-6
13 Q1	2	5	-2	9	-0	-10	15	-	-8	1	4	16	0	1	14	0	-2	-5	1	12	1	7
Q2	-8	-1	-11	-5	-0	9	-27	-	-25	-16	2	9	0	2	-20	-0	-10	-11	2	13	0	-14
Q3	-6	4	-33	21	4	-2	-36	-0	-60	6	3	16	0	0	-29	0	-29	-8	1	4	0	2
Q4	-9	7	-66	44	-1	7	-16	0	-66	36	1	16	-1	-2	-7	0	-4	-4	-6	15	-0	-6
14 Q1	2	-10	-6	9	-1	9	25	0	16	1	4	3	0	1	23	-0	-1	12	4	15	0	-8
Q2	-1	9	-28	27	-3	-5	30	-0	-19	29	2	17	-0	2	32	0	19	-5	1	13	-0	4
Q3	-6	8	3	-13	-0	-4	14	-0	13	-19	9	12	-0	-0	20	0	-10	7	-3	21	-0	5
Q4	-10	-13	-17	30	-3	-7	-3	-0	-31	23	-7	12	0	-1	7	-0	-26	3	0	18	-1	12
15 Q1	1	3	-26	31	-10	2	69	-0	24	25	-2	21	0	-1	68	0	14	28	3	23	0	-1
Q2	-5	-2	-23	23	-6	3	29	0	2	10	-2	18	-0	1	33	0	-10	10	3	38	-0	-7
Q3	-7	-10	-4	11	-9	5	24	-	10	14	-1	2	-0	-1	31	0	-10	6	5	17	-0	-7
Q4	-10	10	-10	1	3	-14	8	-0	-1	-1	-4	14	-0	-0	18	0	-7	-7	1	16	-0	15
16 Q1	-0	-4	1	-2	-2	7	18	0	28	-16	3	3	0	-0	18	0	1	9	2	12	1	-6
Q2	-8	-3	5	-11	-2	3	26	-0	30	-12	0	8	0	-0	34	0	4	8	8	12	0	2
Q3	-8	8	-8	7	-5	-9	22	-	-1	6	7	10	0	-0	29	0	-5	11	3	12	0	8

(*) Unsectorised: monetary gold, SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Debt securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
07	884,1	11,4	314,0	183,5	375,1	39,4	0,7	17,6	12,2	8,8	744,9	8,6	269,5	137,8	329,1
08	1 023,2	12,2	422,7	225,8	362,5	41,7	0,7	17,4	15,5	8,1	872,0	10,3	382,3	165,6	313,8
09	1 171,4	13,3	494,2	301,8	362,1	30,6	0,5	7,7	15,8	6,6	1 021,1	11,4	453,6	230,4	325,7
10	1 152,5	12,1	519,6	341,1	279,7	42,9	0,4	17,5	16,5	8,5	976,7	10,6	469,2	254,6	242,3
11	1 281,6	12,5	584,4	429,6	255,1	61,8	0,4	33,5	17,9	10,0	1 057,2	11,2	495,3	331,0	219,7
12 /	1 407,0	13,9	644,2	492,9	256,1	64,6	0,7	34,4	19,4	10,1	1 174,5	11,9	551,5	389,9	221,2
//	1 393,2	13,7	666,9	468,4	244,1	66,2	0,6	36,9	20,8	7,9	1 167,2	10,9	570,0	370,6	215,7
///	1 417,2	13,8	680,0	489,1	234,3	70,5	0,3	39,3	23,3	7,6	1 189,4	12,0	583,1	384,9	209,3
IV	1 457,4	14,6	689,5	504,8	248,5	71,1	1,0	41,2	23,2	5,6	1 240,5	10,4	601,7	398,0	230,4
13 /	1 476,6	13,7	657,9	555,5	249,5	67,1	0,6	39,2	23,8	3,5	1 241,9	10,8	568,1	434,0	229,0
//	1 451,7	13,9	603,6	595,2	238,9	62,5	0,6	33,2	25,5	3,1	1 240,6	11,1	535,2	473,9	220,3
///	1 419,0	14,2	581,3	592,4	231,1	64,8	0,8	34,6	27,9	1,5	1 214,5	11,0	512,7	473,8	217,0
IV	1 358,3	13,4	559,1	557,9	228,0	70,0	0,9	38,2	28,1	2,8	1 152,3	10,2	483,0	446,6	212,5
14 /	1 379,0	13,8	521,4	595,8	248,0	72,7	1,7	35,3	31,1	4,5	1 164,6	9,3	448,6	478,0	228,7
//	1 373,1	14,4	507,0	600,9	250,7	65,6	1,6	35,0	24,7	4,2	1 177,8	9,8	442,6	489,9	235,5
///	1 404,9	13,9	496,3	632,0	262,7	69,2	1,8	35,6	26,5	5,3	1 212,1	9,4	432,6	524,9	245,2
IV	1 383,3	13,2	490,8	615,7	263,7	64,9	1,6	37,5	17,8	8,0	1 218,3	9,1	432,5	534,4	242,3
15 /	1 405,6	13,8	480,3	609,8	301,8	66,9	1,6	41,0	12,7	11,6	1 228,1	9,0	419,6	526,6	272,9
//	1 371,6	13,8	481,3	576,1	300,4	70,9	1,8	49,5	10,3	9,4	1 200,0	8,0	412,8	503,2	276,1
///	1 378,0	13,8	468,5	592,5	303,2	72,5	1,7	49,4	9,0	12,5	1 201,5	8,6	399,6	521,5	271,8
IV	1 365,3	14,1	455,5	596,4	299,4	64,6	1,8	42,4	9,4	11,0	1 209,9	8,3	393,4	534,3	273,9
16 /	1 386,4	14,6	443,0	622,5	306,3	68,8	2,7	45,7	7,9	12,5	1 225,7	7,3	377,7	563,3	277,4
//	1 409,1	16,8	444,1	631,9	316,4	72,9	3,2	50,8	6,9	12,0	1 257,1	8,2	373,9	584,7	290,3
///	1 441,5	18,2	447,6	646,8	328,9	74,9	3,7	50,4	6,9	13,8	1 291,1	8,1	378,5	605,6	298,9

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Diciembre de 2016

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID. EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
	1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8
1. Créditos	1 718 811	-19	1 718 829	1 718 829	193 274	88 471	1 245 933	191 151
Residentes en España	1 527 660	-19	1 527 678	1 527 678	193 274	88 471	1 245 933	
Sistema crediticio	163 068	-30 207	193 274	193 274	193 274			
Administraciones Públicas	88 471	0	88 471	88 471		88 471		
Otros sectores residentes	1 276 121	30 188	1 245 933	1 245 933			1 245 933	
Residentes en el exterior	191 151	0	191 151	191 151				191 151
2. Valores distintos de acciones	365 825	-919	366 744					
Residentes en España	294 068	-841	294 909					
Sistema crediticio	15 023	-0	15 023					
Administraciones Públicas	216 135	-936	217 071					
Otros sectores residentes	62 910	95	62 815					
Residentes en el exterior	71 757	-78	71 835					
3. Acciones y participaciones	243 786	51 931	191 855					
Residentes en España	130 164	47 924	82 240					
Sistema crediticio	23 372	9 368	14 004					
Otros sectores residentes	106 791	38 556	68 236					
Residentes en el exterior	113 623	4 007	109 615					
4. Operaciones no sectorizadas	318 496	8 179	310 317					
TOTAL	2 646 917	59 172	2 587 745	1 718 829	193 274	88 471	1 245 933	191 151

December 2016 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

Activo

Chapter 4 headings

Chapter 8 headings

Chapter 4 headings

1. Loans

Domestic

Credit system
General Government
Other resident sectors

Non resident

2. Securities other than shares

Domestic

Credit system
General Government
Other resident sectors

Non resident

3. Shares and other equity

Domestic

Credit system
Other resident sector

Non resident

310 317 4. Unclassified

4. Unclassified

TOTAL

EUR millions

Aggregated balance sheets
data from supervisory retur

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Diciembre de 2016

<div>Conceptos del Capítulo 8</div> <div>Conceptos del Capítulo 4</div>	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				DEPÓSITOS /		
				TOTAL	RESIDENTES EN ESPAÑA	
					TOTAL	IFM/ MFI
1		2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6
1. Depósitos	1 866 553	-51	1 866 604	1 866 604	1 585 160	291 350
Residentes en España	1 585 110	-51	1 585 160	1 585 160	1 585 160	291 350
Sistema crediticio	288 159	1	288 158	288 158	288 158	288 158
Administraciones Públicas	54 371	0	54 371	54 371	54 371	
Otros sectores residentes	1 242 580	-52	1 242 632	1 242 632	1 242 632	3 192
Residentes en el exterior	281 444	0	281 443	281 443		
2. Valores distintos de acciones y participaciones . .	200 816	-6 735	207 550			
3. Operaciones no sectorizadas	579 549	65 957	513 591			
TOTAL	2 646 917	59 172	2 587 745	1 866 604	1 585 160	291 350

December 2016 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/See note at the end of the chapter

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)

Millones de euros

/CHAPTER 8 DATA			DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA		Chapter 8 headings
DEPOSITS			Sin sectorizar/ <i>Unclassified</i>		
/ DOMESTIC		Residentes en el resto del mundo/ <i>Rest of the world</i>	Valores distintos de acs. y participac./ <i>Securities other than shares</i>	Resto/ <i>Other</i>	
AAPP/ <i>General Government</i>	OSR/ <i>ORS</i>				
7	8	9	10	11	Chapter 4 headings
54 371	1 239 439	281 443			1. Deposits
54 371	1 239 439				Domestic
54 371					Credit system
	1 239 439				General Government
		281 443			Other resident sectors
			207 550		Non resident
					2. Securities other than shares
				513 591	3. Unsectorised transactions
54 371	1 239 439	281 443	207 550	513 591	TOTAL

EUR millions

4. CREDIT INSTITUTIONS AND CFIs

Aggregated balance sheets

data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from
supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs,
by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)
		Total (b)	Spanish companies	Branches foreign companies		
	1=2+5+6	2=3+4	3	4	5	6
10	3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
11	3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
12	3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
13	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14	2 912 822	2 779 129	2 670 882	108 247	86 443	47 251
15 Aug	2 782 553	2 665 243	2 564 304	100 939	70 680	46 629
Sep	2 798 807	2 683 297	2 582 529	100 768	68 789	46 721
Oct	2 799 608	2 681 462	2 581 725	99 737	69 105	49 041
Nov	2 818 258	2 701 636	2 600 338	101 298	67 834	48 789
Dec	2 760 133	2 645 492	2 548 444	97 048	64 499	50 142
16 Jan	2 768 260	2 657 804	2 559 561	98 242	61 230	49 227
Feb	2 768 036	2 658 995	2 559 652	99 343	60 665	48 376
Mar	2 739 097	2 631 558	2 532 348	99 210	58 954	48 585
Apr	2 735 713	2 627 021	2 528 643	98 378	59 317	49 375
May	2 724 113	2 616 053	2 517 455	98 598	59 056	49 003
Jun	2 762 165	2 653 002	2 553 896	99 106	58 221	50 942
Jul	2 725 243	2 618 065	2 518 382	99 683	55 842	51 337
Aug	2 698 652	2 592 470	2 493 316	99 154	55 769	50 414
Sep	2 697 822	2 592 140	2 492 420	99 720	54 657	51 025
Oct	2 663 398	2 557 474	2 456 805	100 669	54 501	51 423
Nov	2 656 162	2 552 133	2 445 517	106 616	52 435	51 594
Dec	P 2 646 917	2 541 067	2 432 127	108 940	50 648	55 202

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from
supervisory returns

4.1 Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
		Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world	Cash	Other (d)	Of which:	
		Credit system	General government (a)	Other resident sector (b)								Doubtful assets (e)	Arrears (f)
	1=2a+11	2	3	4	5	6	7	8	9	10	11	12	13
10	3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883 292	769 111	014 111	079 87
11	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486 379	368 143	470 110	074 110
12	3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434 419	015 172	225 135	917 135
13	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280 319	144 202	734 150	045 150
14	P2 912 822	155 097	101 313	1 380 101	169 104	410 907	81 439	157 370	104 166	7 604 345	723 177	991 134	367 134
15 Aug	2 782 553	153 068	94 320	1 332 217	179 575	352 900	87 320	137 845	107 863	6 921 330	523 150	671 150	...
Sep	2 798 807	158 404	95 229	1 339 139	182 131	356 698	85 277	136 294	107 085	7 361 331	190 147	680 111	095 111
Oct	2 799 608	159 522	94 470	1 335 158	179 293	353 792	87 859	137 074	109 211	6 609 336	619 145	413 145	...
Nov	2 818 258	162 402	92 175	1 341 877	187 563	348 620	88 533	135 919	111 714	6 567 342	887 143	465 143	...
Dec	2 760 133	164 250	89 972	1 327 123	186 354	340 891	74 602	134 020	112 254	7 958 322	709 139	069 139	082 102
16 Jan	2 768 260	168 420	92 773	1 318 776	177 051	344 712	75 598	133 905	111 563	6 590 338	872 138	393 138	...
Feb	2 768 036	166 688	92 487	1 312 262	178 053	344 646	79 249	133 402	111 531	6 409 343	308 137	241 137	...
Mar	2 739 097	158 398	95 353	1 293 413	184 511	346 495	77 641	133 935	111 131	7 073 331	148 134	098 134	931 98
Apr	2 735 713	165 602	99 015	1 288 962	176 760	346 478	76 574	135 124	111 032	6 730 329	436 132	537 132	...
May	2 724 113	160 425	97 697	1 282 320	184 753	340 952	76 734	135 196	112 602	6 945 326	489 131	007 131	...
Jun	2 762 165	156 204	99 577	1 298 002	194 400	340 041	74 033	135 236	111 459	7 059 346	153 127	507 127	327 94
Jul	2 725 243	150 080	94 868	1 287 433	186 200	330 310	72 907	136 012	112 083	7 120 348	231 125	736 125	...
Aug	2 698 652	161 237	92 197	1 278 123	178 384	326 127	72 634	135 925	112 152	7 035 334	837 124	979 124	...
Sep	2 697 822	154 227	92 625	1 277 795	187 240	318 701	74 867	134 618	112 223	6 757 338	769 122	703 122	876 92
Oct	2 663 398	155 894	91 788	1 270 692	176 749	309 480	72 083	135 165	112 040	6 867 332	639 122	863 122	...
Nov	2 656 162	144 747	88 978	1 281 501	184 121	305 383	72 942	128 389	112 796	6 749 330	557 123	193 123	...
Dec	P 2 646 917	163 068	88 471	1 276 121	191 151	294 068	71 757	130 164	113 623	7 469 311	026 121	384 121	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total	Deposits					Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities (d)	Accrual and sundry accounts (d)	
			Credit system	General government (a)	Other resid. sector (b)						
1=3 a10	2=3a6	3	4	5	6	7	8	9	10		
10	3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019	
11	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414	
12	3 422 612	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468	
13	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956	
14	R 2 912 822	1 997 363	311 533	76 150	1 289 280	320 400	249 254	407 596	86	258 524	
15 Aug	2 782 553	1 942 129	307 074	66 238	1 256 077	312 741	229 783	376 359	97	234 184	
Sep	2 798 807	1 963 934	311 353	70 628	1 260 580	321 373	223 812	373 988	96	236 977	
Oct	2 799 608	1 966 414	308 559	87 715	1 253 233	316 906	220 213	374 432	96	238 453	
Nov	2 818 258	1 968 049	307 469	82 319	1 256 392	321 868	226 664	374 324	96	249 126	
Dec	2 760 133	1 940 297	302 810	77 058	1 261 388	299 040	224 686	368 777	93	226 280	
16 Jan	2 768 260	1 938 536	303 103	76 829	1 259 940	298 663	216 124	368 213	95	245 292	
Feb	2 768 036	1 940 703	304 362	70 469	1 252 308	313 563	214 138	366 929	97	246 169	
Mar	2 739 097	1 926 072	300 298	69 548	1 244 066	312 160	210 562	365 563	94	236 805	
Apr	2 735 713	1 926 285	300 678	73 920	1 241 049	310 637	213 471	364 882	97	230 979	
May	2 724 113	1 915 779	297 715	74 968	1 245 736	297 360	213 993	363 260	100	230 981	
Jun	2 762 165	1 934 314	301 953	73 689	1 256 271	302 401	212 479	365 504	103	249 765	
Jul	2 725 243	1 909 203	300 762	63 420	1 246 595	298 427	205 186	366 684	104	244 066	
Aug	2 698 652	1 895 838	304 572	60 972	1 247 606	282 688	204 645	366 761	106	231 303	
Sep	2 697 822	1 890 071	297 200	58 957	1 244 622	289 292	205 021	364 670	106	237 954	
Oct	2 663 398	1 868 619	293 099	61 615	1 232 628	281 277	200 330	363 661	108	230 681	
Nov	2 656 162	1 862 730	288 206	59 215	1 236 308	279 001	198 113	362 361	108	232 850	
Dec	P 2 646 917	1 866 553	288 159	54 371	1 242 580	281 444	200 816	360 711	97	218 740	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.3 Lending. Other resident sectors

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a)	of which:		Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item Total minus CFIs since January 2014
		At a variable interest rate	In foreign currency		of which:		of which:							
					Total	Mortgage loans	Total	Repurchase agreements	Hybrid financial assets (b)					
+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14	
10	1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
11	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
12	1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
13	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
14	R 1 380 101	956 624	15 451	36 606	741 053	714 237	376 262	41 111	-	35 916	17 661	172 603	-	1 354 108
15 Aug	1 332 217	917 587	16 096	37 757	718 703	689 703	378 223	37 142	-	34 038	17 665	145 830	-	1 307 344
Sep	1 339 139	916 671	15 788	38 060	716 044	687 177	389 731	44 123	-	34 762	17 736	142 805	-	1 313 974
Oct	1 335 158	919 693	15 516	38 798	714 416	685 589	388 499	40 395	-	35 038	17 762	140 645	-	1 308 679
Nov	1 341 877	915 074	15 628	38 653	711 972	682 810	392 213	42 417	-	42 742	17 789	138 508	-	1 315 620
Dec	1 327 123	909 165	15 721	42 640	711 411	681 634	386 600	39 568	-	33 890	18 250	134 332	-	1 299 428
16 Jan	1 318 776	897 949	15 093	40 046	707 526	677 944	385 620	37 296	-	33 870	18 225	133 489	-	1 292 043
Feb	1 312 262	917 891	15 438	38 334	705 392	675 997	385 751	32 595	-	32 040	18 246	132 498	-	1 286 269
Mar	1 293 413	910 723	14 860	38 689	704 094	674 877	373 430	21 221	-	29 454	18 524	129 222	-	1 267 987
Apr	1 288 962	903 776	15 037	40 668	703 045	673 877	369 787	16 578	-	29 050	18 644	127 768	-	1 262 854
May	1 282 320	896 434	15 177	39 305	699 669	671 179	369 018	15 627	-	29 388	18 743	126 197	-	1 256 866
Jun	1 298 002	866 181	15 977	41 379	698 157	670 071	379 283	20 482	-	37 760	18 916	122 508	-	1 271 550
Jul	1 287 433	864 158	15 480	41 598	696 498	668 645	379 347	16 657	-	30 164	19 015	120 812	-	1 260 487
Aug	1 278 123	856 808	15 381	38 647	693 027	665 270	378 843	19 234	-	28 723	18 827	120 055	-	1 252 281
Sep	1 277 795	851 613	15 713	39 416	690 801	663 274	382 221	20 592	-	28 848	18 792	117 717	-	1 251 139
Oct	1 270 692	844 556	15 850	39 698	686 493	660 335	378 124	14 231	-	29 863	18 827	117 687	-	1 244 785
Nov	1 281 501	866 632	16 304	40 272	684 790	657 238	381 682	16 578	-	37 579	19 112	118 066	-	1 254 914
Dec	P 1 276 121	862 127	17 156	45 058	678 398	651 361	385 801	17 748	-	31 465	19 141	116 259	-	1 246 205

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world	
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector		
				Net	Total	Short positions (a)										
	1	2	3	4	5	6 (a)	7	8	9	10	11	12	13	14	15	
10		383 761	319 711	61 757	156 698	164 721	8 023	101 255	64 050	70 663	6 612	180 477	103 150	14 944	88 206	77 327
11		405 582	347 216	66 026	190 198	198 017	7 820	90 993	58 366	64 131	5 765	250 830	160 679	59 547	101 131	90 152
12		508 991	426 182	75 570	240 728	246 843	6 115	109 885	82 809	90 283	7 474	257 501	167 292	55 964	111 328	90 209
13		492 801	417 982	53 010	257 531	264 336	6 804	107 441	74 819	82 661	7 842	280 357	189 028	64 244	124 785	91 329
14	R	492 345	410 907	36 091	280 032	288 105	8 073	94 784	81 439	91 685	10 246	261 536	157 370	38 972	118 398	104 166
15 Aug		440 220	352 900	28 791	244 055	254 643	10 588	80 054	87 320	95 889	8 569	245 708	137 845	26 538	111 307	107 863
Sep		441 975	356 698	27 506	249 744	260 152	10 408	79 448	85 277	93 575	8 299	243 379	136 294	26 406	109 888	107 085
Oct		441 651	353 792	26 073	248 965	258 512	9 547	78 754	87 859	96 523	8 664	246 285	137 074	26 147	110 927	109 211
Nov		437 153	348 620	26 356	248 389	258 493	10 104	73 875	88 533	97 965	9 432	247 634	135 919	25 688	110 232	111 714
Dec		415 494	340 891	26 203	241 036	250 912	9 876	73 652	74 602	84 326	9 724	246 274	134 020	25 967	108 054	112 254
16 Jan		420 310	344 712	22 933	246 848	257 622	10 774	74 932	75 598	84 457	8 859	245 468	133 905	26 174	107 731	111 563
Feb		423 895	344 646	21 715	248 538	259 547	11 010	74 393	79 249	89 393	10 144	244 933	133 402	25 862	107 540	111 531
Mar		424 136	346 495	20 160	253 312	262 273	8 961	73 023	77 641	86 635	8 994	245 066	133 935	26 051	107 885	111 131
Apr		423 052	346 478	20 473	253 203	260 661	7 458	72 801	76 574	85 513	8 939	246 156	135 124	26 389	108 736	111 032
May		417 686	340 952	19 676	248 376	255 666	7 290	72 900	76 734	85 201	8 467	247 798	135 196	26 125	109 071	112 602
Jun		414 074	340 041	18 750	252 745	260 676	7 931	68 546	74 033	82 820	8 787	246 695	135 236	26 638	108 598	111 459
Jul		403 217	330 310	16 957	244 990	253 924	8 934	68 363	72 907	82 105	9 198	248 095	136 012	26 609	109 402	112 083
Aug		398 761	326 127	16 783	241 347	249 776	8 429	67 998	72 634	82 090	9 456	248 077	135 925	26 655	109 270	112 152
Sep		393 568	318 701	16 129	236 340	244 906	8 566	66 232	74 867	83 140	8 272	246 841	134 618	23 345	111 274	112 223
Oct		381 563	309 480	15 020	229 328	238 269	8 941	65 132	72 083	80 596	8 513	247 205	135 165	23 805	111 359	112 040
Nov		378 324	305 383	14 477	226 581	236 097	9 517	64 325	72 942	82 219	9 277	241 185	128 389	23 511	104 878	112 796
Dec	P	365 825	294 068	15 023	216 135	225 212	9 078	62 910	71 757	80 155	8 399	243 786	130 164	23 372	106 791	113 623

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

	Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
	Total (a)	In foreign currency	In euro				In foreign currency						
			Total	Overnight	Savings account.	With agreed maturi.							
+12 9+10+11 1=3+7+8+	2	3=4+6	4	5	6	7	8	9	10	11	12	13	
10	1 440 425	30 737	1 216 702	261 766	211 287	743 649	19 383	55 614	25 664	71 137	51 926	-	1 148 253
11	1 373 079	28 062	1 170 396	269 711	202 949	697 736	17 719	53 510	27 180	60 212	44 062	-	1 109 656
12	1 316 735	30 200	1 147 690	265 027	199 073	683 589	20 486	42 855	19 610	60 111	25 984	-	1 100 444
13	1 314 129	30 414	1 155 977	281 967	206 485	667 525	21 374	37 394	15 592	63 989	19 802	-	1 134 915
14	1 289 280	27 499	1 138 434	328 852	221 934	587 648	21 532	31 538	21 786	60 099	15 891	-	1 139 756
15 Aug	1 256 077	28 185	1 135 467	365 268	243 338	526 860	22 131	27 713	18 219	35 883	16 665	-	...
Sep	1 260 580	27 832	1 134 904	373 214	245 219	516 471	21 782	26 914	17 957	42 407	16 614	-	1 128 172
Oct	1 253 233	26 446	1 131 016	371 674	245 223	514 119	20 263	26 641	17 809	40 771	16 734	-	...
Nov	1 256 392	28 823	1 131 558	379 497	248 924	503 136	20 964	25 782	17 342	42 380	18 367	-	...
Dec	1 261 388	28 913	1 137 510	384 133	254 227	499 150	21 341	25 499	17 362	41 610	18 066	-	1 135 872
16 Jan	1 259 940	28 023	1 141 342	391 277	253 946	496 119	20 509	26 088	16 783	37 230	17 987	-	...
Feb	1 252 308	29 313	1 139 354	388 606	254 480	496 268	21 684	24 383	16 787	32 182	17 917	-	...
Mar	1 244 066	28 132	1 124 498	396 264	256 340	471 894	20 786	26 482	17 069	37 581	17 650	-	1 128 559
Apr	1 241 049	28 518	1 127 094	402 460	258 297	466 337	21 070	25 734	16 569	31 448	19 134	-	...
May	1 245 736	28 623	1 132 112	412 580	260 836	458 696	25 158	25 732	16 266	31 698	14 771	-	...
Jun	1 256 271	29 069	1 137 888	421 760	269 289	446 840	21 865	24 675	16 396	36 356	19 090	-	1 145 199
Jul	1 246 595	28 534	1 135 488	425 067	271 167	439 254	21 376	24 521	15 577	30 775	18 857	-	...
Aug	1 247 606	28 942	1 134 279	428 407	271 921	433 950	21 735	24 199	15 238	33 567	18 588	-	...
Sep	1 244 622	28 662	1 133 955	434 626	272 487	426 842	21 483	23 779	15 020	33 415	16 971	-	1 137 300
Oct	1 232 628	27 553	1 130 128	438 623	274 126	417 378	20 898	22 818	14 668	28 288	15 829	-	...
Nov	1 236 308	28 181	1 131 006	444 576	279 631	406 799	21 302	23 285	14 667	30 673	15 375	-	...
Dec	P 1 242 580	27 959	1 136 905	454 221	288 186	394 498	21 050	23 029	14 343	32 353	14 900	-	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under opera- ting leases	Non-cu- rrent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts
												Total	Accrued inter- est	Other accrual	(a)
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+ 14	13	14	15
10	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
11	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 012	13 237	8 285	4 952	352 776
13	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
14	54 268	4 335	16 079	607	510	23 498	9 240	21	20	1	291 433	9 999	6 030	3 968	281 435
15 Aug	54 821	4 095	16 031	610	520	24 332	9 233	21	20	1	275 682	9 868	5 425	4 443	265 814
Sep	54 906	4 091	16 111	611	505	24 357	9 231	21	20	1	276 263	9 964	5 468	4 495	266 300
Oct	54 667	4 092	15 964	612	513	24 264	9 222	21	20	1	281 932	9 956	5 685	4 271	271 976
Nov	54 824	4 098	15 959	610	510	24 366	9 281	21	20	1	288 043	10 134	5 727	4 407	277 909
Dec	54 834	4 180	16 104	627	516	24 281	9 127	20	19	1	267 855	8 803	5 012	3 791	259 052
16 Jan	53 860	4 288	15 982	626	519	24 337	8 106	20	19	1	284 992	8 686	4 991	3 695	276 306
Feb	53 843	4 243	16 020	625	521	24 378	8 056	20	19	1	289 444	8 849	5 112	3 737	280 595
Mar	53 860	4 129	15 994	627	522	24 580	8 007	20	19	1	277 268	8 979	5 034	3 945	268 289
Apr	53 842	4 113	15 981	628	527	24 626	7 968	20	19	1	275 573	9 044	5 189	3 854	266 530
May	53 770	4 099	15 999	632	535	24 567	7 939	20	19	1	272 699	9 199	5 251	3 949	263 500
Jun	53 053	4 088	16 102	627	545	24 503	7 188	20	19	1	293 080	8 839	4 785	4 054	284 241
Jul	52 813	4 126	15 996	634	551	24 355	7 151	20	19	1	295 399	8 894	4 895	3 999	286 505
Aug	52 659	4 083	16 001	629	550	24 300	7 096	20	19	1	282 158	9 211	5 034	4 177	272 947
Sep	52 593	4 087	15 706	652	584	24 413	7 151	20	19	1	286 157	9 176	5 019	4 156	276 981
Oct	52 441	4 089	16 146	664	593	23 851	7 098	20	19	1	280 178	9 437	5 241	4 196	270 741
Nov	52 734	4 108	16 173	678	599	23 990	7 187	19	18	1	277 804	9 705	5 418	4 287	268 099
Dec	P 51 693	4 266	16 205	712	600	23 656	6 253	18	18	1	259 315	7 127	3 737	3 390	252 188

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
	Total	Total	Own funds					Valuation adjustments (a)		Of which:		Investment impairments losses (f)	
			Total	Capital and endowment fund	Reser- ves	Net profits	Other accounts			Total Loans (d)	Loans specific OSR (e)		
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
10	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 102	192 578	123 628	74 852	27 853
13	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
14	407 596	230 196	222 517	86 252	125 192	11 944	-871	7 679	8 608	168 791	100 252	80 674	-637
15 Aug	376 359	226 144	222 555	64 913	151 852	6 888	-1 098	3 588	6 497	143 719	88 301
Sep	373 988	225 760	222 678	64 925	151 802	7 726	-1 774	3 082	6 246	141 982	86 579	67 363	1 741
Oct	374 432	228 056	223 152	65 006	151 689	7 882	-1 424	4 904	5 809	140 567	84 785
Nov	374 324	229 372	224 258	65 238	151 986	8 768	-1 733	5 114	5 591	139 361	83 719
Dec	368 777	227 308	224 003	65 300	153 084	10 084	-4 465	3 305	5 606	135 863	79 179	63 093	1 479
16 Jan	368 213	226 000	223 545	65 193	161 595	866	-4 109	2 455	5 940	136 273	79 508
Feb	366 929	224 904	223 965	65 195	161 247	1 803	-4 280	939	5 980	136 044	79 049
Mar	365 563	226 239	223 883	65 341	157 702	2 950	-2 110	2 356	5 574	133 750	76 278	60 218	737
Apr	364 882	226 901	225 201	65 455	156 965	3 967	-1 187	1 701	5 005	132 975	75 429
May	363 260	225 800	224 091	65 513	156 861	4 948	-3 231	1 709	5 173	132 287	74 671
Jun	365 504	230 346	228 522	66 358	159 652	6 635	-4 122	1 824	5 187	129 971	71 875	56 562	1 223
Jul	366 684	232 226	229 526	66 544	159 666	7 488	-4 171	2 700	5 013	129 445	71 339
Aug	366 761	233 226	230 354	66 598	159 684	8 252	-4 181	2 873	4 695	128 839	70 681
Sep	364 670	231 688	229 024	64 575	158 432	9 079	-3 063	2 664	4 520	128 462	69 799	54 241	1 315
Oct	363 661	229 055	227 151	64 642	158 428	6 968	-2 887	1 904	4 071	130 534	71 417
Nov	362 361	227 643	226 734	64 692	157 915	7 169	-3 042	909	4 581	130 137	70 720
Dec	360 711	227 552	225 623	64 945	158 025	7 421	-4 768	1 929	4 448	128 711	68 542	...	2 316

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts (a)
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
10	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14	86	81	1	4	258 524	29 081	17 817	2 437	8 827	22 110	15 239	6 872	207 332
15 Aug	97	92	1	4	234 184	26 859	17 095	1 506	8 259	17 230	10 884	6 346	190 095
Sep	96	91	1	4	236 977	26 578	16 837	1 540	8 201	17 570	11 052	6 518	192 830
Oct	96	92	1	3	238 453	26 494	16 775	1 562	8 158	17 650	11 074	6 575	194 309
Nov	96	91	1	3	249 126	26 385	16 693	1 521	8 171	18 019	11 349	6 670	204 722
Dec	93	89	0	4	226 280	28 571	16 987	2 973	8 611	17 899	11 131	6 768	179 810
16 Jan	95	90	0	4	245 292	27 699	16 634	2 962	8 102	17 274	10 359	6 915	200 319
Feb	97	93	0	4	246 169	27 459	16 551	2 874	8 034	16 205	10 197	6 009	202 504
Mar	94	90	0	4	236 805	27 374	16 432	2 309	8 632	15 115	9 322	5 793	194 316
Apr	97	93	0	4	230 979	27 247	16 531	2 004	8 712	15 035	8 997	6 039	188 696
May	100	95	0	4	230 981	26 851	16 453	1 753	8 645	15 011	8 907	6 105	189 118
Jun	103	98	0	4	249 765	27 260	17 057	1 592	8 611	14 091	7 987	6 104	208 414
Jul	104	100	0	4	244 066	26 581	16 665	1 500	8 417	13 996	7 976	6 020	203 489
Aug	106	102	0	4	231 303	26 422	16 578	1 459	8 385	14 814	8 548	6 266	190 067
Sep	106	101	0	4	237 954	26 910	16 750	1 397	8 763	15 485	8 794	6 691	195 559
Oct	108	104	0	4	230 681	26 916	16 658	1 403	8 855	15 739	8 833	6 906	188 027
Nov	108	104	0	4	232 850	27 482	16 629	1 402	9 452	16 070	9 064	7 006	189 299
Dec	P 97	93	0	4	218 740	28 701	16 487	1 610	10 603	14 160	7 484	6 676	175 879

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insuran- ce contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collec- tion accounts (g)	Tax liabi- lities (h)	Other liabi- lities
		Total	Tra- ding (a)	Hed- ging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14	281 435	160 617	136 578	24 038	7 767	66 656	46 395	207 332	153 631	137 059	16 571	6 224	10 161	37 317
15 Aug	265 814	152 007	131 358	20 649	7 522	62 913	43 373	190 095	141 936	128 019	13 917	6 215	8 282	33 662
Sep	266 300	153 512	132 545	20 968	7 508	62 574	42 704	192 830	142 510	128 729	13 782	7 310	8 161	34 848
Oct	271 976	150 971	130 364	20 607	7 493	64 012	49 500	194 309	142 723	128 532	14 191	6 598	8 763	36 225
Nov	277 909	160 379	139 537	20 842	7 480	63 824	46 225	204 722	153 071	138 837	14 235	8 179	8 920	34 552
Dec	259 052	141 797	122 364	19 434	7 500	65 068	44 686	179 810	133 263	121 165	12 098	6 938	7 840	31 769
16 Jan	276 306	154 354	133 748	20 606	7 486	63 875	50 590	200 319	145 909	132 241	13 669	10 232	7 671	36 506
Feb	280 595	161 095	140 132	20 962	7 462	63 873	48 165	202 504	153 528	138 847	14 681	7 213	7 619	34 144
Mar	268 289	149 430	130 869	18 561	7 445	63 510	47 905	194 316	144 763	130 848	13 916	7 611	8 136	33 806
Apr	266 530	143 228	125 695	17 533	7 432	63 738	52 132	188 696	139 432	125 816	13 616	7 070	7 983	34 211
May	263 500	146 121	128 251	17 869	7 408	63 671	46 300	189 118	142 117	128 059	14 058	7 548	7 994	31 459
Jun	284 241	157 102	138 848	18 254	7 651	65 903	53 584	208 414	154 431	139 080	15 352	11 572	8 937	33 474
Jul	286 505	152 798	134 055	18 743	7 646	66 213	59 848	203 489	150 819	134 840	15 979	11 874	8 777	32 018
Aug	272 947	149 411	130 651	18 760	7 620	65 974	49 941	190 067	146 717	130 759	15 957	7 031	8 753	27 566
Sep	276 981	150 504	132 233	18 271	7 608	66 588	52 281	195 559	147 736	132 300	15 437	7 561	8 735	31 527
Oct	270 741	143 933	126 686	17 247	7 594	69 391	49 824	188 027	141 124	126 885	14 238	7 794	8 142	30 967
Nov	268 099	142 036	125 604	16 432	7 594	69 301	49 168	189 299	136 935	125 499	11 436	7 497	7 580	37 286
Dec	P 252 188	131 465	116 053	15 412	7 532	68 246	44 946	175 879	128 213	116 967	11 245	7 121	7 781	32 765

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs							
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Constru- ction	Services	Total	House purchase	Of wich:	House renova- tion	Consumer durables	NPISHs	Other	
									Loans secured by real estate colla- teral(b)					
1	2	3	4	5	6	7	8	9	10	11	12	13		
10		42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11		51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12		74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14	R	80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15		63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
13 Q2		76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
Q3		83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
Q4		92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14 Q1	R	88 859	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
Q2		87 220	69 713	955	8 245	9 300	51 213	17 508	10 254	...	395	1 041	185	5 632
Q3		84 441	67 654	929	7 733	8 733	50 258	16 787	9 988	...	381	943	204	5 271
Q4		80 674	64 298	929	7 676	8 323	47 369	16 376	9 945	...	381	1 053	138	4 860
15 Q1		77 414	61 270	896	7 380	7 852	45 142	16 144	9 870	...	381	993	116	4 784
Q2		70 113	56 513	843	7 093	7 114	41 462	13 600	7 795	...	333	956	112	4 404
Q3		67 363	52 858	839	6 711	6 779	38 528	14 505	7 345	...	324	902	104	5 830
Q4		63 093	49 141	749	6 285	6 551	35 556	13 950	7 067	...	292	825	120	5 647
16 Q1		60 218	46 729	693	5 613	6 171	34 252	13 494	6 912	...	284	733	126	5 438
Q2		56 562	44 821	642	5 174	5 887	33 118	11 741	6 631	...	276	738	128	3 968
Q3	P	54 241	42 624	657	4 883	5 629	31 454	11 618	6 606	...	263	740	124	3 885

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general government				Lending to other resident sectors			
		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+3+4	2	3	4	5=6+7+8	6	7	8
10		78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
11		89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
12		114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13		87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14	R	101 313	94 697	5 687	929	1 380 101	1 328 189	15 301	36 611
15 Aug		94 320	89 967	3 735	619	1 332 217	1 282 029	14 140	36 048
Sep		95 229	90 840	3 707	682	1 339 139	1 289 504	13 534	36 102
Oct		94 470	90 152	3 640	679	1 335 158	1 283 240	13 623	38 294
Nov		92 175	87 897	3 642	636	1 341 877	1 288 954	14 451	38 473
Dec		89 972	85 709	3 590	673	1 327 123	1 274 653	12 551	39 919
16 Jan		92 773	88 564	3 573	636	1 318 776	1 267 250	12 485	39 041
Feb		92 487	87 603	4 271	614	1 312 262	1 261 769	11 955	38 538
Mar		95 353	90 514	4 249	590	1 293 413	1 243 188	11 345	38 880
Apr		99 015	94 274	4 150	591	1 288 962	1 238 576	11 266	39 120
May		97 697	92 989	4 150	558	1 282 320	1 231 716	11 166	39 438
Jun		99 577	94 874	4 100	603	1 298 002	1 246 532	10 898	40 573
Jul		94 868	90 208	4 043	617	1 287 433	1 235 824	10 628	40 981
Aug		92 197	87 527	4 037	632	1 278 123	1 227 037	10 607	40 479
Sep		92 625	87 966	3 968	691	1 277 795	1 226 306	10 532	40 957
Oct		91 788	87 161	3 912	715	1 270 692	1 218 925	10 529	41 238
Nov		88 978	84 419	3 878	681	1 281 501	1 229 607	10 416	41 479
Dec	P	88 471	83 867	3 762	842	1 276 121	1 222 492	10 395	43 234

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)										By nature (total operations)				
		Total	Loans								Debt securi- ties	CFIs (c)	Total	Customer risk		Country risk
			Domestic				Non-Resident							Arrears (d)	Other (e)	
			Total	Credit system	General Government	Other non-res- ident sectors	Total	Credit system	General Govern- ment (b)	Other resident sectors						
			12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14
10	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14	R 177 991	177 662	173 441	2	836	172 603	4 220	26	6	4 188	329	...	179 066	134 367	44 654	45
15 Aug	150 671	150 369	146 621	5	786	145 830	3 749	28	5	3 716	302
Sep	147 680	147 368	143 615	5	805	142 805	3 753	25	5	3 724	312	...	146 807	111 095	35 625	86
Oct	145 413	145 119	141 432	5	782	140 645	3 687	15	5	3 668	294
Nov	143 465	143 169	139 370	5	857	138 508	3 799	15	5	3 780	296
Dec	139 069	138 735	135 067	5	729	134 332	3 669	14	4	3 650	334	...	139 851	102 082	37 723	45
16 Jan	138 393	138 041	134 233	8	737	133 489	3 807	14	4	3 789	352
Feb	137 241	136 939	133 180	7	674	132 498	3 759	14	3	3 741	302
Mar	134 098	133 746	129 949	6	720	129 222	3 797	13	3	3 781	352	...	134 822	98 931	35 845	46
Apr	132 537	132 110	128 500	6	726	127 768	3 610	13	8	3 589	427
May	131 007	130 577	126 862	5	659	126 197	3 715	12	3	3 700	429
Jun	127 507	127 055	123 095	5	581	122 508	3 960	12	4	3 944	452	...	128 687	94 327	34 319	41
Jul	125 736	125 284	121 400	5	583	120 812	3 884	11	4	3 868	452
Aug	124 979	124 527	120 628	5	568	120 055	3 899	12	3	3 884	452
Sep	122 703	122 384	118 408	5	686	117 717	3 977	11	31	3 934	319	...	125 952	92 876	33 030	46
Oct	122 863	122 545	118 519	3	829	117 687	4 026	11	35	3 979	319
Nov	123 193	122 866	118 837	4	767	118 066	4 029	14	35	3 980	326
Dec	P 121 384	121 053	117 049	3	787	116 259	4 005	12	38	3 955	331

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)
			Total	House purchase and renovation					Consumer durables	Other (e)			
				Total	House purchase			Renovation					
					Total	secured by real estate (d)	Other						
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
10	1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
11	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14	R 1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
15	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	32 482	78 756	5 817	13 675	54 378
13 Q2	1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
Q3	1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
Q4	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14 Q1	R 1 440 349	712 509	713 628	599 144	576 458	570 199	6 259	22 680	22 671	91 918	6 221	7 887	60 225
Q2	1 423 178	693 553	713 717	595 437	573 423	568 121	5 303	22 179	25 321	92 959	6 376	9 532	56 508
Q3	1 386 860	671 336	697 741	586 086	564 252	558 684	5 569	21 833	24 459	87 196	6 972	10 811	59 991
Q4	1 380 218	674 082	689 962	579 793	557 973	552 613	5 360	21 819	29 022	81 148	5 962	10 211	58 196
15 Q1	1 375 083	675 779	681 978	573 966	552 110	546 646	5 465	21 856	28 225	79 786	6 199	11 127	57 529
Q2	1 357 642	661 534	680 021	563 996	542 535	537 127	5 408	21 461	31 351	84 674	5 745	10 342	55 728
Q3	1 339 139	655 019	667 373	557 659	536 511	531 246	5 265	21 148	31 200	78 514	5 706	11 042	55 006
Q4	1 327 080	644 282	663 307	552 069	531 256	526 105	5 151	20 813	32 482	78 756	5 817	13 675	54 378
16 Q1	1 293 409	616 325	658 412	546 812	526 382	521 557	4 824	20 431	33 081	78 519	5 403	13 268	53 367
Q2	1 298 002	614 075	665 230	543 932	523 595	518 555	5 041	20 337	37 347	83 951	5 277	13 421	52 875
Q3	P 1 277 796	604 274	655 118	540 279	521 232	516 083	5 149	19 046	36 817	78 023	5 187	13 218	51 671

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (h) 15	Other financing to households by type of spending									NPISHs 24	Unclassified (f) 25	Memo items Non-residential mortgage loans (k) 26
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (j) 23				
				Total 17=18+21	House purchase			Renovation 21						
					Total 18=19+20	secured by real estate (i) 19	Other (i) 20							
10	107 199	79 719	25 982	16 038	15 217	14 789	428	821	2 844	7 100	109	1 389	2 467	
11	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935	
12	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070	
13	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990	
14	172 602	124 607	46 784	34 236	32 648	1 589	1 645	10 903	284	928	5 708	
15	134 333	94 173	36 986	26 786	25 541	1 245	1 357	8 843	304	2 870	4 256	
13 Q2	176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202	
Q3	187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224	
Q4	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990	
14 Q1	R 192 774	140 491	50 874	37 858	36 209	1 649	1 646	11 371	388	1 020	6 652	
Q2	186 242	134 906	49 753	36 390	34 780	1 610	1 655	11 709	395	1 188	5 897	
Q3	180 488	131 102	47 973	35 206	33 648	1 558	1 583	11 184	436	978	5 630	
Q4	172 602	124 607	46 784	34 236	32 648	1 589	1 645	10 903	284	928	5 708	
15 Q1	166 218	119 065	45 571	33 721	32 141	1 580	1 573	10 277	456	1 127	5 629	
Q2	149 305	107 378	40 716	29 617	28 216	1 401	1 479	9 621	258	952	4 821	
Q3	142 805	101 153	39 139	28 370	27 012	1 358	1 408	9 361	244	2 269	4 597	
Q4	134 333	94 173	36 986	26 786	25 541	1 245	1 357	8 843	304	2 870	4 256	
16 Q1	129 225	90 173	36 185	26 389	25 141	1 247	1 190	8 606	485	2 382	4 249	
Q2	122 508	85 921	35 393	25 587	24 353	1 234	1 185	8 621	324	870	4 249	
Q3	P 117 709	81 749	34 717	25 207	24 034	1 173	1 174	8 336	296	947	4 330	

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)
			Total	House purchase and renovation				Consumer durables	Other (d)				
				Total	House purchase		Renovation						
					Total	Secured by real estate (c)				Other			
	11+12 1=2+3+	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
10	1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921
11	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880
12	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14	R 1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
15	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	20 576	74 195	5 810	13 089	54 301
13 Q2	1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542
Q3	1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478
Q4	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487
14 Q1	R 1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153
Q2	1 369 019	664 041	689 678	583 549	561 537	556 266	5 271	22 012	21 833	84 295	6 370	8 930	56 461
Q3	1 335 788	644 846	673 751	574 404	552 601	547 063	5 537	21 803	20 930	78 417	6 967	10 224	59 913
Q4	1 328 189	647 426	665 101	568 212	546 421	541 099	5 322	21 791	21 615	75 275	5 958	9 704	58 119
15 Q1	1 324 910	650 339	658 016	562 777	540 948	535 514	5 435	21 829	20 927	74 312	6 195	10 361	57 454
Q2	1 307 623	636 930	655 373	552 791	531 355	525 978	5 378	21 435	21 844	80 738	5 740	9 580	55 652
Q3	1 289 504	631 193	642 239	546 554	525 431	520 196	5 235	21 123	21 267	74 417	5 701	10 371	54 931
Q4	1 274 656	619 954	635 804	541 032	520 245	515 130	5 116	20 787	20 576	74 195	5 810	13 089	54 301
16 Q1	1 243 182	594 194	631 137	536 014	515 610	510 824	4 786	20 404	20 917	74 205	5 395	12 455	53 313
Q2	1 246 532	591 192	637 173	533 217	512 914	507 901	5 013	20 303	24 508	79 448	5 269	12 898	52 798
Q3	P 1 226 308	582 308	626 071	529 630	510 627	505 505	5 122	19 003	23 443	72 998	5 179	12 750	51 594

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs 24	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (i) 23				
				Total 17=18+21	House purchase 18=19+20			Renovation 21						
					Total 19	Secured by real estate (h) 20	Other (h) 20							
10	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297	
11	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857	
12	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990	
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942	
14	167 473	122 312	44 171	32 308	30 721	1 587	1 364	10 498	284	707	5 702	
15	129 985	92 186	34 720	25 188	23 944	1 243	1 079	8 453	304	2 776	4 250	
13 Q2	171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126	
Q3	182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179	
Q4	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942	
14 Q1	R 187 380	138 174	48 008	35 777	34 131	1 646	1 449	10 782	388	809	6 646	
Q2	180 511	132 581	46 585	33 992	32 385	1 607	1 464	11 129	395	950	5 891	
Q3	175 051	128 734	45 137	33 097	31 541	1 556	1 401	10 639	436	744	5 624	
Q4	167 473	122 312	44 171	32 308	30 721	1 587	1 364	10 498	284	707	5 702	
15 Q1	161 253	116 826	43 083	31 897	30 319	1 578	1 312	9 874	456	889	5 624	
Q2	144 419	105 133	38 289	27 859	26 459	1 400	1 210	9 220	258	739	4 816	
Q3	138 114	99 033	36 767	26 671	25 315	1 356	1 142	8 954	244	2 071	4 591	
Q4	129 985	92 186	34 720	25 188	23 944	1 243	1 079	8 453	304	2 776	4 250	
16 Q1	124 948	88 225	33 949	24 826	23 580	1 246	922	8 201	485	2 289	4 247	
Q2	118 159	83 828	33 197	24 064	22 832	1 232	910	8 223	324	809	4 243	
Q3	P 113 453	79 695	32 550	23 742	22 571	1 171	899	7 910	296	912	4 324	

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

		Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending							NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)	
				Total	House purchase and renovation				Consumer durables	Other (d)				
					Total	House purchase								Renova- tion
						Total	Secured by real estate (c)	Other						
				3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13
10		42 125	17 901	23 849	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11		43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12		38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14	R	36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
15		39 873	11 928	27 484	11 018	10 992	10 974	18	26	11 906	4 559	7	454	77
13 Q2		36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3		35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4		36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 Q1	R	35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76
Q2		35 527	11 224	24 018	11 868	11 836	11 822	14	32	3 488	8 662	5	280	77
Q3		35 138	10 884	23 969	11 663	11 632	11 618	14	30	3 529	8 777	5	280	78
Q4		36 728	11 674	24 840	11 561	11 533	11 513	20	29	7 408	5 872	4	209	77
15 Q1		35 272	10 847	23 942	11 169	11 143	11 130	13	27	7 298	5 474	4	480	75
Q2		36 185	11 048	24 628	11 186	11 160	11 148	13	26	9 507	3 935	4	505	76
Q3		36 102	10 562	25 115	11 087	11 061	11 048	13	26	9 933	4 095	5	420	76
Q4		39 873	11 928	27 484	11 018	10 992	10 974	18	26	11 906	4 559	7	454	77
16 Q1		38 882	10 927	27 256	10 780	10 754	10 731	22	27	12 164	4 312	8	691	54
Q2		40 573	12 089	28 039	10 698	10 664	10 653	12	34	12 838	4 502	7	437	77
Q3	P	40 957	11 508	29 030	10 632	10 588	10 577	11	44	13 374	5 024	7	412	77

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs (e)	Unclas- sified	Memo items Non-resi- dential mortgage loans (j)
				Total	House purchase and renovation					Consumer durables	Other (i)			
					Total	House purchase			Renova- tion					
						Total	Secured by real estate (h)	Other (h)						
		24+25 14=15+16+	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26
10		4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11		3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12		3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14	R	3 527	900	2 614	1 928	1 926	2	281	404	0	14	5
15		2 818	531	2 267	1 598	1 597	2	278	390	0	20	6
13 Q2		3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3		4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4		3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 Q1	R	3 815	925	2 866	2 080	2 078	3	196	589	0	24	6
Q2		4 189	986	3 168	2 398	2 396	2	191	579	0	34	6
Q3		3 882	1 019	2 836	2 109	2 107	2	182	545	0	26	6
Q4		3 527	900	2 614	1 928	1 926	2	281	404	0	14	5
15 Q1		3 385	865	2 488	1 824	1 822	2	261	403	0	31	5
Q2		3 310	856	2 427	1 758	1 756	2	269	401	0	26	6
Q3		3 136	751	2 372	1 699	1 697	2	266	407	0	13	6
Q4		2 818	531	2 267	1 598	1 597	2	278	390	0	20	6
16 Q1		2 793	538	2 236	1 563	1 561	2	268	405	0	20	2
Q2		2 869	655	2 196	1 524	1 522	2	275	397	0	18	6
Q3	P	2 813	630	2 167	1 465	1 463	2	275	426	0	16	6

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9 (d)	10	11
10	1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14	R 674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15	644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
13 Q2	763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3	742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 Q1	R 712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440
Q2	693 553	17 571	110 307	55 436	510 239	69 415	29 696	34 428	100 535	161 218	114 947
Q3	671 336	17 793	108 673	53 403	491 467	69 049	28 743	34 559	92 073	156 197	110 847
Q4	674 082	17 693	112 268	49 770	494 351	70 416	28 079	34 543	101 374	150 317	109 621
15 Q1	675 779	17 611	109 418	48 063	500 688	70 161	27 708	34 131	110 106	146 613	111 968
Q2	661 534	17 761	110 005	46 090	487 678	71 225	27 116	33 915	104 032	138 329	110 062
Q3	655 019	17 996	109 825	45 445	481 752	69 404	26 870	33 444	104 765	135 851	111 418
Q4	644 282	18 106	110 463	43 936	471 776	70 435	27 023	33 306	99 949	135 190	105 874
16 Q1	616 325	18 544	110 167	42 663	444 951	69 425	27 349	32 956	79 824	128 871	106 527
Q2	614 075	18 887	109 812	41 577	443 798	70 393	27 462	33 027	81 292	124 805	106 818
Q3	P 604 274	19 011	106 623	41 230	437 409	69 294	26 947	32 727	80 399	123 177	104 865

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
10	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14	R 124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15	94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
13 Q2	131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3	139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 Q1	R 140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2	134 906	2 176	15 106	18 046	99 577	10 309	6 290	5 383	2 634	61 330	13 631
Q3	131 102	2 158	14 641	17 575	96 728	10 949	6 231	5 341	2 322	58 495	13 389
Q4	124 607	2 171	14 354	16 235	91 847	10 795	5 705	5 274	2 448	54 430	13 194
15 Q1	119 065	2 083	13 777	15 450	87 756	10 927	5 398	5 226	2 511	50 948	12 746
Q2	107 378	1 950	13 015	13 715	78 698	10 136	4 925	4 949	2 510	44 437	11 742
Q3	101 153	1 987	12 797	13 289	73 079	9 486	4 946	4 207	2 200	41 621	10 626
Q4	94 173	1 837	12 008	13 196	67 131	8 890	4 619	3 878	2 109	37 235	10 401
16 Q1	90 173	1 778	11 234	12 399	64 761	8 433	4 450	3 801	2 031	35 617	10 428
Q2	85 921	1 723	10 463	12 306	61 429	8 117	4 294	3 389	2 051	33 557	10 021
Q3	P 81 749	1 748	9 884	11 981	58 137	8 013	4 108	2 956	1 731	31 567	9 761

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage (c)	Finan- cial in- terme- diation (except credit institutions) (d)	Real estate activi- ties	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
10		975 510	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
11		929 832	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12		788 412	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13		687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14	R	647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15		619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
13 Q2		729 150	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
Q3		711 574	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
Q4		687 736	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14 Q1	R	684 490	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
Q2		664 041	17 404	104 556	52 926	489 156	66 680	29 546	28 425	94 939	159 032	110 532
Q3		644 846	17 630	102 949	50 942	473 325	66 347	28 590	28 747	88 824	154 254	106 563
Q4		647 426	17 512	106 288	47 368	476 258	67 263	27 924	28 709	98 280	148 425	105 656
15 Q1		650 339	17 436	103 933	45 615	483 355	67 325	27 553	28 340	107 459	144 795	107 884
Q2		636 930	17 545	104 487	43 844	471 054	68 408	26 946	28 329	102 010	136 526	108 835
Q3		631 193	17 801	104 687	43 241	465 464	66 535	26 711	27 919	102 740	134 124	107 436
Q4		619 954	17 921	105 207	41 862	454 964	67 081	26 854	27 681	98 431	133 635	101 282
16 Q1		594 194	18 311	105 352	40 764	429 768	66 491	27 159	27 523	78 335	127 554	102 705
Q2		591 192	18 614	104 880	39 649	428 049	67 292	27 271	27 664	79 881	123 239	102 703
Q3	P	582 308	18 809	102 107	39 392	422 000	66 192	26 757	27 393	79 097	121 622	100 939

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

		Total doubtful loans	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
						Total	Whole- sale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage (c)	Finan- cial in- terme- diation (except credit insti- tutions) (d)	Real estate activi- ties	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
10		77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11		108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12		126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14	R	122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15		92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
13 Q2		128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
Q3		136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
Q4		143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14 Q1	R	138 174	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
Q2		132 581	2 148	14 855	17 811	97 767	9 963	6 266	5 058	2 599	60 642	13 239
Q3		128 734	2 132	14 344	17 356	94 902	10 608	6 209	5 025	2 286	57 783	12 991
Q4		122 312	2 145	14 085	15 961	90 120	10 467	5 686	4 968	2 385	53 732	12 883
15 Q1		116 826	2 058	13 509	15 206	86 054	10 606	5 379	4 925	2 449	50 245	12 449
Q2		105 133	1 925	12 750	13 489	76 969	9 820	4 904	4 678	2 434	43 751	11 383
Q3		99 033	1 964	12 554	13 029	71 485	9 241	4 928	3 940	2 133	40 959	10 286
Q4		92 186	1 824	11 773	12 947	65 641	8 659	4 612	3 652	2 067	36 670	9 981
16 Q1		88 225	1 766	10 974	12 168	63 317	8 219	4 444	3 580	1 991	35 061	10 022
Q2		83 828	1 711	10 218	11 998	59 901	7 930	4 288	3 168	2 013	33 010	9 492
Q3	P	79 695	1 736	9 648	11 680	56 631	7 843	4 102	2 738	1 696	31 024	9 229

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
10		17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11		16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12		13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14	R	11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15		11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
13 Q2		12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
Q3		11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
Q4		12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14 Q1	R	11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
Q2		11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478
Q3		10 884	140	2 499	897	7 348	2 553	143	1 115	284	725	2 529
Q4		11 674	159	2 855	960	7 700	3 015	146	1 270	249	719	2 302
15 Q1		10 847	153	2 372	956	7 365	2 709	146	1 316	100	676	2 418
Q2		11 048	194	2 656	839	7 359	2 690	161	1 234	19	684	2 570
Q3		10 562	171	2 373	872	7 146	2 746	150	1 210	27	644	2 368
Q4		11 928	162	2 568	777	8 421	3 234	161	1 405	37	573	3 011
16 Q1		10 927	211	2 316	709	7 692	2 815	182	1 343	20	552	2 782
Q2		12 089	253	2 672	757	8 407	3 009	183	1 328	17	811	3 059
Q3		11 508	182	2 305	770	8 251	3 017	182	1 340	24	808	2 880

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (d)	21	22
10		1 268	10	212	198	849	284	31	185	5	277	67
11		1 162	13	163	159	827	289	32	198	5	228	75
12		1 137	9	186	148	794	294	27	180	1	207	85
13		920	17	149	145	609	260	26	133	5	140	46
14	R	900	15	197	135	553	222	19	99	0	122	91
15		531	4	115	90	322	129	6	43	1	66	77
13 Q2		1 289	17	204	179	888	392	31	169	4	221	71
Q3		1 219	19	205	139	855	363	26	173	6	210	77
Q4		920	17	149	145	609	260	26	133	5	140	46
14 Q1	R	925	15	143	113	655	233	26	128	1	114	152
Q2		986	16	180	130	660	230	23	117	0	119	171
Q3		1 019	15	231	111	662	226	22	109	0	129	177
Q4		900	15	197	135	553	222	19	99	0	122	91
15 Q1		865	15	190	107	553	215	20	94	0	122	104
Q2		856	14	174	88	580	209	21	80	0	114	156
Q3		751	13	153	102	483	135	18	76	0	112	141
Q4		531	4	115	90	322	129	6	43	1	66	77
16 Q1		538	4	142	81	311	114	7	39	1	69	82
Q2		655	4	129	157	364	112	6	40	0	63	144
Q3	P	630	4	122	151	353	101	6	37	0	63	146

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
10	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11	143 246	5 263	22 238	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 563	7 866	2 227	...
14	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
13 Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 991	62 934	35 054	17 053	8 474	2 353	...
Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 563	7 866	2 227	...
14 Q1	113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
Q2	110 307	3 063	19 064	3 307	4 644	6 206	20 311	3 866	15 881	...	33 966	55 436	29 125	15 251	8 846	2 213	...
Q3	108 673	3 372	18 619	3 246	4 522	5 920	19 291	3 873	15 478	...	34 352	53 403	28 414	14 182	8 701	2 106	...
Q4	112 268	3 086	18 760	3 563	4 670	5 625	19 304	4 166	15 205	...	37 889	49 770	26 382	13 431	8 021	1 935	...
15 Q1	109 418	2 942	19 164	3 554	4 627	5 712	18 584	3 881	14 684	...	36 268	48 063	25 504	13 123	7 540	1 896	...
Q2	110 005	2 633	19 500	3 889	4 702	5 518	18 788	4 101	14 777	...	36 095	46 090	24 099	12 536	7 719	1 736	...
Q3	109 825	3 223	19 245	3 732	4 733	5 112	18 922	4 113	14 564	...	36 181	45 445	23 777	12 159	7 777	1 732	...
Q4	110 463	3 310	19 343	3 673	4 546	4 911	19 211	4 365	14 622	...	36 481	43 936	23 171	11 831	7 137	1 797	...
16 Q1	110 167	3 711	19 885	4 118	4 706	4 800	19 221	4 464	14 606	...	34 656	42 663	21 907	12 045	6 980	1 732	...
Q2	109 812	3 665	19 961	3 415	4 778	4 634	19 469	4 782	14 712	...	34 395	41 577	21 053	11 885	6 948	1 691	...
Q3	106 623	2 623	19 748	2 989	4 605	4 655	18 837	4 626	14 532	...	34 008	41 230	21 077	11 488	7 001	1 664	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
10	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14	R 14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
13 Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14 Q1	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
Q2	15 106	403	2 355	29	489	1 856	4 802	448	2 986	1 738	...	18 046	12 175	3 122	1 967	781	...
Q3	14 641	401	2 261	30	470	1 809	4 285	470	2 920	1 995	...	17 575	12 141	2 766	1 896	771	...
Q4	14 354	359	2 176	15	439	1 712	4 199	441	2 800	2 211	...	16 235	11 066	2 585	1 870	714	...
15 Q1	13 777	437	2 112	13	416	1 648	3 864	401	2 671	2 215	...	15 450	10 365	2 564	1 844	676	...
Q2	13 015	418	1 898	12	381	1 544	3 705	371	2 500	2 187	...	13 715	9 114	2 440	1 618	543	...
Q3	12 797	413	1 819	11	338	1 490	3 786	355	2 369	2 216	...	13 289	8 908	2 356	1 520	506	...
Q4	12 008	439	1 593	11	284	1 389	3 768	319	2 175	2 031	...	13 196	8 554	2 691	1 477	473	...
16 Q1	11 234	418	1 474	10	297	1 361	3 597	287	1 999	1 792	...	12 399	8 024	2 610	1 349	416	...
Q2	10 463	393	1 399	9	338	1 202	3 312	302	1 903	1 605	...	12 306	7 939	2 610	1 357	400	...
Q3	P 9 884	328	1 301	8	293	1 085	3 194	293	1 816	1 567	...	11 981	7 747	2 517	1 334	383	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
10	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14	R 106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
13 Q2	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
Q3	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
Q4	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14 Q1	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
Q2	104 556	3 015	18 496	2 942	4 325	6 037	19 438	3 595	15 450	31 259	52 926	28 517	13 860	8 550	1 999
Q3	102 949	3 334	18 050	2 841	4 220	5 765	18 431	3 660	15 014	31 634	50 942	27 838	12 769	8 379	1 956
Q4	106 288	3 042	18 169	3 180	4 330	5 493	18 332	3 864	14 714	35 164	47 368	25 770	12 043	7 698	1 857
15 Q1	103 933	2 908	18 637	3 156	4 287	5 589	17 775	3 640	14 265	33 676	45 615	24 870	11 734	7 197	1 814
Q2	104 487	2 599	18 934	3 566	4 404	5 368	17 971	3 815	14 211	33 621	43 844	23 463	11 303	7 416	1 662
Q3	104 687	3 192	18 747	3 388	4 457	5 009	18 080	3 852	14 161	33 801	43 241	23 161	10 998	7 410	1 672
Q4	105 207	3 272	18 803	3 375	4 235	4 775	18 405	4 074	14 160	34 109	41 862	22 642	10 642	6 849	1 729
16 Q1	105 352	3 678	19 400	3 834	4 411	4 670	18 481	4 189	14 172	32 518	40 764	21 415	10 921	6 771	1 657
Q2	104 880	3 626	19 373	3 180	4 480	4 492	18 723	4 392	14 203	32 411	39 649	20 555	10 748	6 735	1 611
Q3	P 102 107	2 586	19 217	2 757	4 331	4 523	18 157	4 350	14 081	32 105	39 392	20 518	10 495	6 772	1 607

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
10	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14	R 14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
13 Q2	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
Q3	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
Q4	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14 Q1	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
Q2	14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 811	12 089	3 010	1 951	760
Q3	14 344	398	2 237	28	457	1 792	4 210	467	2 865	1 890	17 356	12 070	2 656	1 879	751
Q4	14 085	356	2 152	13	428	1 689	4 134	437	2 739	2 138	15 961	10 980	2 433	1 849	699
15 Q1	13 509	434	2 089	13	404	1 627	3 806	393	2 618	2 125	15 206	10 295	2 425	1 819	667
Q2	12 750	415	1 875	12	369	1 530	3 653	368	2 430	2 099	13 489	9 053	2 303	1 599	533
Q3	12 554	410	1 798	11	327	1 467	3 727	347	2 318	2 149	13 029	8 841	2 189	1 502	497
Q4	11 773	437	1 577	10	273	1 344	3 719	312	2 130	1 971	12 947	8 493	2 526	1 462	466
16 Q1	10 974	415	1 463	10	261	1 316	3 551	285	1 960	1 712	12 168	7 963	2 456	1 336	413
Q2	10 218	392	1 386	9	300	1 160	3 261	299	1 865	1 545	11 998	7 852	2 405	1 343	398
Q3	P 9 648	326	1 290	8	260	1 042	3 146	290	1 779	1 507	11 680	7 637	2 344	1 322	376

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
10	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15	2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
13 Q2	2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
Q3	2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
Q4	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14 Q1	2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
Q2	2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150
Q3	2 499	38	525	97	160	80	587	181	426	404	897	455	204	145	93
Q4	2 855	44	548	67	200	88	729	272	451	455	960	503	221	157	79
15 Q1	2 372	35	503	53	203	76	569	212	383	338	956	477	232	165	83
Q2	2 656	34	525	51	157	104	605	257	529	394	839	489	131	145	74
Q3	2 373	31	457	72	145	94	640	232	383	320	872	462	147	203	60
Q4	2 568	39	501	20	180	99	633	263	442	391	777	389	175	144	68
16 Q1	2 316	33	449	14	164	93	579	247	415	321	709	347	144	143	75
Q2	2 672	39	552	24	166	107	613	364	487	320	757	360	172	145	80
Q3	2 305	37	495	21	153	96	560	252	429	261	770	423	130	159	58

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
10	212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15	115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
13 Q2	204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
Q3	205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
Q4	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14 Q1	143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
Q2	180	5	16	1	4	11	56	3	51	33	130	78	14	16	22
Q3	231	3	22	2	3	13	62	3	54	68	111	61	12	17	21
Q4	197	3	21	2	3	15	53	4	61	35	135	77	22	21	15
15 Q1	190	4	19	0	3	12	46	8	52	46	107	61	12	25	10
Q2	174	3	18	0	3	4	33	3	67	43	88	50	9	19	9
Q3	153	3	16	0	3	13	40	8	48	22	102	57	18	18	9
Q4	115	2	10	0	2	8	28	5	42	17	90	51	18	15	7
16 Q1	142	2	7	0	26	7	25	1	36	37	81	51	15	13	3
Q2	129	2	9	0	29	6	32	1	35	16	157	76	65	14	2
Q3	122	2	6	0	25	6	30	2	35	17	151	99	33	12	7

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

September 2016

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight Deposits 7	Savings Deposits 8	With agreed maturity 9
Álava	11 080	2 538	8 543	9 894	298	9 597	3 699	1 937	3 960
Albacete	6 801	174	6 627	6 879	148	6 731	1 325	2 855	2 551
Alacant	36 795	785	36 010	28 516	1 367	27 149	8 866	8 480	9 803
Almería	18 023	277	17 746	9 474	473	9 001	2 688	3 516	2 796
Asturias	20 492	1 970	18 521	24 449	791	23 658	5 584	8 748	9 326
Ávila	2 446	57	2 388	4 088	91	3 997	641	1 434	1 922
Badajoz	11 119	1 243	9 876	10 383	652	9 731	3 104	3 365	3 262
Balears, Illes	31 835	2 279	29 555	23 888	1 259	22 630	9 582	6 244	6 803
Barcelona	176 269	12 589	163 680	142 805	5 714	137 091	59 396	26 354	51 342
Burgos	8 629	163	8 466	10 548	266	10 282	2 901	3 422	3 959
Cáceres	4 879	67	4 812	7 677	326	7 351	1 542	3 451	2 358
Cádiz	19 003	589	18 414	11 936	390	11 546	3 555	4 862	3 129
Cantabria	11 811	659	11 152	12 647	454	12 193	3 792	4 695	3 706
Castelló	13 899	190	13 710	12 712	402	12 310	3 046	3 776	5 488
Ciudad Real	7 386	178	7 208	8 118	206	7 913	1 534	3 558	2 820
Córdoba	13 374	549	12 825	11 681	415	11 266	3 105	4 398	3 763
Coruña, La	21 138	2 362	18 776	25 891	1 689	24 202	6 019	8 354	9 830
Cuenca	3 119	86	3 033	4 921	530	4 391	824	1 920	1 648
Girona	15 863	310	15 553	13 803	316	13 487	4 411	3 625	5 451
Granada	16 587	685	15 902	13 504	706	12 797	3 102	5 261	4 434
Guadalajara	5 257	58	5 198	4 060	214	3 846	1 145	1 299	1 402
Gipuzkoa	18 973	716	18 257	22 966	379	22 587	9 927	4 242	8 418
Huelva	8 096	382	7 714	5 657	228	5 429	1 660	2 409	1 361
Huesca	4 525	73	4 452	5 093	149	4 945	1 682	1 466	1 796
Jaén	8 997	330	8 667	9 471	305	9 166	1 907	4 182	3 077
León	7 461	177	7 285	11 658	539	11 119	2 365	4 652	4 102
Lleida	8 743	146	8 597	9 105	193	8 912	3 006	2 162	3 745
Lugo	3 484	47	3 437	8 277	163	8 113	1 378	2 986	3 750
Madrid	386 990	25 948	361 042	349 053	21 813	327 240	156 898	39 263	131 079
Málaga	33 034	899	32 135	23 253	1 247	22 006	7 883	6 796	7 328
Murcia	33 271	1 205	32 066	24 414	905	23 509	6 811	6 876	9 821
Navarra	16 899	1 440	15 459	15 788	390	15 398	3 837	5 910	5 651
Ourense	3 309	91	3 218	8 138	180	7 959	1 409	2 733	3 816
Palencia	2 674	54	2 620	4 457	127	4 330	972	1 944	1 413
Palmas, Las	20 468	1 114	19 354	14 486	2 019	12 467	6 287	2 294	3 887
Pontevedra	16 767	133	16 634	18 282	571	17 711	4 973	6 019	6 719
Rioja, La	8 022	702	7 321	8 409	208	8 201	2 360	2 514	3 326
Salamanca	6 348	349	5 999	8 690	286	8 404	2 083	3 182	3 139
Tenerife	17 443	779	16 664	11 734	1 311	10 423	4 770	2 824	2 829
Segovia	2 758	57	2 701	4 102	95	4 007	839	1 284	1 883
Sevilla	44 027	4 341	39 686	26 780	2 952	23 828	9 621	8 338	5 869
Soria	1 838	38	1 801	3 120	91	3 030	550	1 164	1 316
Tarragona	16 614	698	15 917	12 269	542	11 727	4 047	2 952	4 728
Teruel	2 105	31	2 074	3 095	87	3 009	828	970	1 212
Toledo	14 180	2 138	12 042	12 096	615	11 480	2 337	4 507	4 636
València	63 220	7 768	55 453	51 415	1 818	49 597	16 399	16 018	17 180
Valladolid	14 073	3 403	10 670	13 634	1 172	12 461	3 385	4 522	4 554
Bizkaia	43 316	4 409	38 907	43 107	2 071	41 036	19 805	7 413	13 818
Zamora	2 374	34	2 339	4 731	145	4 586	755	2 089	1 741
Zaragoza	27 944	2 493	25 451	24 560	656	23 904	9 788	4 694	9 422
Non classified (a)	18 302	8	18 293	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 228	111	1 117	877	27	851	248	304	298
Melilla	984	41	943	883	45	839	295	297	247
On-line banking (b)	-	-	-	37 857	1	37 857	26 639	3 969	7 249
TOTAL	1 314 273	87 966	1 226 307	1 195 335	58 035	1 137 300	445 606	272 532	419 162

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

September 2016

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits	Saving deposits	With agreed maturity
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	73 369	7 663	65 706	75 968	2 748	73 220	33 431	13 593	26 196
Cataluña	217 490	13 743	203 747	177 982	6 765	171 218	70 859	35 093	65 266
Galicia	44 697	2 632	42 065	60 588	2 603	57 985	13 778	20 093	24 114
Andalucía	161 142	8 054	153 088	111 756	6 716	105 040	33 523	39 762	31 756
Asturias, Principado de	20 492	1 970	18 521	24 449	791	23 658	5 584	8 748	9 326
Cantabria	11 811	659	11 152	12 647	454	12 193	3 792	4 695	3 706
Rioja, La	8 022	702	7 321	8 409	208	8 201	2 360	2 514	3 326
Murcia, Región de	33 271	1 205	32 066	24 414	905	23 509	6 811	6 876	9 821
Comunitat Valenciana	113 914	8 742	105 172	92 643	3 587	89 056	28 311	28 274	32 471
Aragón	34 574	2 598	31 976	32 749	891	31 858	12 297	7 130	12 430
Castilla-La Mancha.	36 743	2 634	34 109	36 073	1 713	34 361	7 165	14 139	13 057
Canarias	37 910	1 893	36 018	26 220	3 330	22 891	11 057	5 118	6 716
Navarra, Comunidad Foral de	16 899	1 440	15 459	15 788	390	15 398	3 837	5 910	5 651
Extremadura	15 998	1 310	14 688	18 060	978	17 082	4 645	6 816	5 620
Balears, Illes	31 835	2 279	29 555	23 888	1 259	22 630	9 582	6 244	6 803
Madrid, Comunidad de	386 990	25 948	361 042	349 053	21 813	327 240	156 898	39 263	131 079
Castilla y León.	48 601	4 332	44 269	65 028	2 812	62 216	14 491	23 694	24 031
Non classified (a)	18 302	8	18 293	-	-	-	-	-	-
TOTAL CCAA.	1 312 060	87 813	1 224 247	1 155 717	57 963	1 097 754	418 424	267 961	411 369
Autonomous cities									
Ceuta	1 228	111	1 117	877	27	851	248	304	298
Melilla	984	41	943	883	45	839	295	297	247
On-line banking	-	-	-	37 857	1	37 857	26 639	3 969	7 249
TOTAL	1 314 273	87 966	1 226 307	1 195 335	58 035	1 137 300	445 606	272 532	419 162

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54	
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52	
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51	
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52	
11	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53	
12	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64	
13 Q1	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53	
Q2	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51	
Q3	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50	
Q4	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52	
14 Q1	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50	
Q2	1 459 136	1 369 017	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53	
Q3	1 425 639	1 335 788	93.70	89 851	6.30	70 259	4.93	284 204	19.94	44 861	3.15	174 143	12.22	21 531	1.51	
Q4	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51	
15 Q1	1 419 540	1 324 910	93.33	94 630	6.67	69 784	4.92	276 106	19.45	44 204	3.11	172 459	12.15	21 365	1.51	
Q2	1 400 896	1 307 623	93.34	93 273	6.66	71 837	5.13	272 129	19.43	44 059	3.15	169 597	12.11	21 332	1.52	
Q3	1 380 344	1 289 504	93.42	90 840	6.58	70 225	5.09	267 620	19.39	43 329	3.14	166 875	12.09	20 664	1.50	
Q4	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49	
16 Q1	1 333 702	1 243 188	93.21	90 514	6.79	70 474	5.28	247 233	18.54	43 178	3.24	162 568	12.19	20 195	1.51	
Q2	1 341 406	1 246 533	92.93	94 874	7.07	71 425	5.32	239 805	17.88	43 707	3.26	163 642	12.20	20 745	1.55	
Q3	1 314 273	1 226 307	93.31	87 966	6.69	73 369	5.58	217 490	16.55	44 697	3.40	161 142	12.26	20 492	1.56	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13 Q1	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
Q2	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
Q3	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
Q4	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14 Q1	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
Q2	13 334	0.91	9 367	0.64	37 087	2.54	139 126	9.53	37 674	2.58	41 171	2.82	40 918	2.80
Q3	13 121	0.92	9 209	0.65	36 130	2.53	136 943	9.61	36 748	2.58	40 595	2.85	40 244	2.82
Q4	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15 Q1	12 729	0.90	8 733	0.62	35 608	2.51	131 784	9.28	36 563	2.58	39 565	2.79	40 179	2.83
Q2	12 559	0.90	8 586	0.61	34 041	2.43	128 290	9.16	36 165	2.58	39 075	2.79	39 618	2.83
Q3	12 472	0.90	8 434	0.61	33 704	2.44	126 044	9.13	35 680	2.58	38 377	2.78	39 094	2.83
Q4	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16 Q1	11 959	0.90	8 192	0.61	32 631	2.45	121 155	9.08	34 961	2.62	37 488	2.81	38 321	2.87
Q2	11 944	0.89	8 138	0.61	34 063	2.54	124 172	9.26	35 197	2.62	37 298	2.78	38 190	2.85
Q3	11 811	0.90	8 022	0.61	33 271	2.53	113 914	8.67	34 574	2.63	36 743	2.80	37 910	2.88

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comu- nidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non- classified (a)		
											Ceuta		Melilla				
	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12	
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20	
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59	
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61	
11	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54	
12	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68	
13	Q1	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
	Q2	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
	Q3	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
	Q4	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14	Q1	18 889	1.28	17 569	1.19	35 695	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
	Q2	18 416	1.26	17 618	1.21	35 546	2.44	378 127	25.91	55 251	3.79	1 226	0.08	997	0.07	23 037	1.58
	Q3	17 852	1.25	17 356	1.22	34 421	2.41	373 781	26.22	53 994	3.79	1 217	0.09	988	0.07	18 083	1.27
	Q4	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	Q1	16 944	1.19	17 067	1.20	33 626	2.37	379 780	26.75	52 432	3.69	1 278	0.09	984	0.07	28 350	2.00
	Q2	17 330	1.24	16 943	1.21	33 031	2.36	378 494	27.02	51 684	3.69	1 269	0.09	995	0.07	23 861	1.70
	Q3	16 985	1.23	16 803	1.22	32 294	2.34	374 321	27.12	50 536	3.66	1 245	0.09	986	0.07	24 657	1.79
	Q4	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	Q1	16 665	1.25	16 269	1.22	32 204	2.41	373 651	28.02	48 648	3.65	1 242	0.09	992	0.07	15 674	1.18
	Q2	17 164	1.28	16 318	1.22	32 280	2.41	377 911	28.17	49 219	3.67	1 269	0.09	990	0.07	17 929	1.34
	Q3	16 899	1.29	15 998	1.22	31 835	2.42	386 990	29.45	48 601	3.70	1 228	0.09	984	0.07	18 302	1.39

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82	
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86	
09	1 219 886	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85	
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95	
11	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01	
12	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95	
13 <i>Q1</i>	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96	
<i>Q2</i>	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02	
<i>Q3</i>	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00	
<i>Q4</i>	1 196 711	1 124 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	8.06	24 878	2.08	
14 <i>Q1</i>	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11	
<i>Q2</i>	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10	
<i>Q3</i>	1 211 980	1 136 121	93.74	75 859	6.26	72 310	5.97	196 693	16.23	57 338	4.73	107 256	8.85	25 844	2.13	
<i>Q4</i>	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09	
15 <i>Q1</i>	1 220 624	1 136 112	93.08	84 512	6.92	72 381	5.93	194 470	15.93	56 754	4.65	106 482	8.72	24 792	2.03	
<i>Q2</i>	1 214 955	1 140 039	93.83	74 916	6.17	74 428	6.13	196 840	16.20	57 749	4.75	108 767	8.95	25 211	2.08	
<i>Q3</i>	1 197 564	1 128 172	94.21	69 392	5.79	73 573	6.14	195 122	16.29	57 248	4.78	108 729	9.08	24 291	2.03	
<i>Q4</i>	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99	
16 <i>Q1</i>	1 197 225	1 128 559	94.26	68 665	5.74	75 771	6.33	180 348	15.06	58 200	4.86	109 177	9.12	23 901	2.00	
<i>Q2</i>	1 216 215	1 145 199	94.16	71 016	5.84	76 633	6.30	185 206	15.23	59 453	4.89	112 155	9.22	24 556	2.02	
<i>Q3</i>	1 195 335	1 137 300	95.14	58 035	4.86	75 968	6.36	177 982	14.89	60 588	5.07	111 756	9.35	24 449	2.05	

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja, La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 Q1	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14 Q1	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
Q2	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30
Q3	12 189	1.01	8 154	0.67	24 644	2.03	97 241	8.02	35 518	2.93	35 577	2.94	23 693	1.95	15 711	1.30
Q4	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15 Q1	12 327	1.01	8 070	0.66	24 181	1.98	92 289	7.56	35 017	2.87	35 361	2.90	23 695	1.94	15 290	1.25
Q2	12 150	1.00	8 143	0.67	24 566	2.02	93 262	7.68	33 816	2.78	35 461	2.92	24 213	1.99	15 520	1.28
Q3	12 242	1.02	8 152	0.68	24 620	2.06	93 052	7.77	33 408	2.79	34 916	2.94	24 285	2.03	15 325	1.28
Q4	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.92	24 608	2.03	15 568	1.28
16 Q1	12 070	1.01	8 335	0.70	24 576	2.05	93 168	7.78	33 533	2.80	35 720	2.98	24 811	2.07	15 580	1.30
Q2	12 302	1.01	8 426	0.69	25 356	2.08	95 309	7.84	33 248	2.73	36 274	2.98	25 632	2.11	15 924	1.31
Q3	12 647	1.06	8 409	0.70	24 414	2.04	92 643	7.75	32 749	2.74	36 073	3.02	26 220	2.19	15 788	1.32

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
									Ceuta		Melilla				(a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 Q1	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
Q4	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14 Q1	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
Q2	17 578	1.44	19 912	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-
Q3	17 624	1.45	22 060	1.82	362 470	29.91	66 079	5.45	875	0.07	861	0.07	29 844	2.46	-	-
Q4	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15 Q1	17 701	1.45	20 326	1.67	383 624	31.43	65 092	5.33	870	0.07	851	0.07	31 050	2.54	-	-
Q2	17 691	1.46	20 815	1.71	367 200	30.22	65 130	5.36	891	0.07	861	0.07	32 240	2.65	-	-
Q3	17 700	1.48	21 804	1.82	354 001	29.56	64 366	5.37	844	0.07	803	0.07	33 083	2.76	-	-
Q4	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16 Q1	17 893	1.49	21 698	1.81	358 855	29.97	65 062	5.43	869	0.07	879	0.07	36 779	3.07	-	-
Q2	18 071	1.49	22 006	1.81	360 867	29.67	65 535	5.39	897	0.07	889	0.07	37 477	3.08	-	-
Q3	18 060	1.51	23 888	2.00	349 053	29.20	65 028	5.44	877	0.07	883	0.07	37 857	3.17	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

		Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
		Total (a)	Deposits			Endowments	Credit institutions and CFI's	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries	
			Credit institu- tions and CFI's	Deposit- taking institutions (b)	Official Credit Institute						Credit financial intermediar.
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
10		79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
11		69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
12		69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13		63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14	R	76 150	76 150	73 449	2 686	15	-	1 289 280	1 283 799	174	5 307
15	Aug	66 238	66 238	64 855	1 369	13	-	1 256 077	1 250 453	153	5 471
	Sep	70 628	70 628	69 392	1 223	13	-	1 260 580	1 255 265	148	5 166
	Oct	87 715	87 715	85 231	2 471	13	-	1 253 233	1 246 301	120	6 812
	Nov	82 319	82 319	79 577	2 730	13	-	1 256 392	1 249 829	134	6 429
	Dec	77 058	77 058	76 097	948	13	-	1 261 388	1 255 068	119	6 201
16	Jan	76 829	76 829	76 143	673	13	-	1 259 940	1 253 618	118	6 204
	Feb	70 469	70 469	69 551	905	13	-	1 252 308	1 245 077	141	7 090
	Mar	69 548	69 548	68 665	870	13	-	1 244 066	1 236 036	127	7 903
	Apr	73 920	73 920	73 008	900	13	-	1 241 049	1 232 867	141	8 041
	May	74 968	74 968	72 566	2 389	13	-	1 245 736	1 237 702	139	7 895
	Jun	73 689	73 689	71 028	2 649	13	-	1 256 271	1 248 695	127	7 449
	Jul	63 420	63 420	60 350	3 058	12	-	1 246 595	1 238 829	148	7 618
	Aug	60 972	60 972	57 691	3 269	12	-	1 247 606	1 239 950	142	7 513
	Sep	58 957	58 957	58 057	889	11	-	1 244 622	1 237 417	116	7 089
	Oct	61 615	61 615	59 224	2 381	10	-	1 232 628	1 224 630	128	7 870
	Nov	59 215	59 215	56 850	2 357	8	-	1 236 308	1 228 441	127	7 739
	Dec	54 371	54 371	53 441	923	7	-	1 242 580	1 234 176	92	8 311
	P										

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Septiembre de 2016

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results				Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/ ro/Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident Deposit-taking institutions and branches	Sucursales españolas en el extranjero/ ro/Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: III-2016							Results for the period to: 2016-III
Productos financieros	27 411	563	27 974	1,4	3,8	1,5	Interest income
Costes financieros	9 224	114	9 339	0,5	0,8	0,5	Interest expenses
Margen de intereses	18 187	448	18 635	1,0	3,0	1,0	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	18 463	300	18 763	1,0	2,0	1,0	Return on equity instruments and non interest income
Margen bruto	36 650	748	37 398	1,9	5,0	2,0	Gross income
Gastos de explotación	19 670	419	20 089	1,0	2,8	1,1	Operating expenses
de los cuales: de personal	10 430	270	10 700	0,6	1,8	0,6	of which: staff costs
Dotaciones netas	1 366	5	1 371	0,1	0,0	0,1	Provisioning expense (net)
Pérdida por deterioro de activos financieros.	5 259	47	5 306	0,3	0,3	0,3	Financial assets impairment losses
Resultado de la actividad de explotación	10 355	276	10 631	0,5	1,9	0,6	Adjusted net income
Pérdida por deterioro del resto de activos.	2 057	-1	2 056	0,1	-0,0	0,1	Other assets impairment losses
Otros resultados	877	135	1 012	0,0	0,9	0,1	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	9 175	412	9 587	0,5	2,8	0,5	Profit before tax (book profit until 1991)
Impuesto sobre sociedades.	850	139	988	0,0	0,9	0,1	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	38	-	38	0,0	0,0	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	8 288	273	8 561	0,4	1,8	0,4	Book profit (since 1992)
PRO MEMORIA:							MEMORANDUM ITEM:
Total dotaciones fondos	18 986	93	19 080	1,0	0,6	1,0	Funds allowances
Recursos generados	30 013	514	30 528	1,6	3,4	1,6	Funds generated
Balance ajustado medio	2 523 821	19 902	2 543 722	100,0	100,0	100,0	Average adjusted balance sheet

Data January - September 2016

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure.
Deposit-taking institutions

EUR millions

	Inter- est income	Inter- est expen- ses	Net inter- est income	Return on equity instru- ments and non interest income (c)	Gross inco- me	Opera- ting expenses		Provi- sion- ing expen- se (net)	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	(a)	(b)				of which										
	1	2	3	4	5		staff costs	8	9	10	11	12	13	14	15	16
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
12	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
14	54 734	27 616	27 118	28 300	55 418	26 116	14 329	1 869	14 500	12 933	1 528	1 659	13 063	1 678	42	11 343
15	43 463	17 052	26 411	25 121	51 532	26 261	14 182	1 766	10 698	12 807	3 414	1 362	10 754	1 397	45	9 312
15 Q1-Q3	33 440	13 397	20 043	19 500	39 543	19 542	10 620	605	8 078	11 319	3 074	1 006	9 250	2 065	32	7 152
16 Q1-Q3	27 411	9 224	18 187	18 463	36 650	19 670	10 430	1 366	5 259	10 355	2 057	877	9 175	850	38	8 288
12 Q4	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
13 Q1	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
Q2	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
Q3	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
Q4	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
14 Q1	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
Q2	13 859	7 208	6 651	8 582	15 233	6 423	3 553	337	4 056	4 417	1 089	-100	3 228	337	15	2 876
Q3	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753
Q4	13 225	5 977	7 248	6 570	13 818	6 623	3 534	1 606	3 285	2 304	-755	260	3 319	305	3	3 011
15 Q1	11 806	5 033	6 773	7 570	14 343	6 514	3 534	-179	3 386	4 622	1 196	265	3 692	651	14	3 027
Q2	11 182	4 464	6 718	7 481	14 199	6 530	3 564	693	3 014	3 962	987	363	3 338	896	9	2 433
Q3	10 453	3 900	6 552	4 449	11 001	6 499	3 522	90	1 678	2 734	892	378	2 221	518	10	1 692
Q4	10 023	3 655	6 368	5 621	11 989	6 719	3 562	1 161	2 620	1 488	340	356	1 504	-669	13	2 160
16 Q1	9 448	3 343	6 105	6 816	12 921	6 531	3 495	245	1 851	4 294	1 049	-94	3 151	462	12	2 678
Q2	9 174	3 105	6 069	6 987	13 056	6 590	3 502	1 031	1 840	3 594	673	703	3 624	150	14	3 460
Q3	8 790	2 777	6 013	4 661	10 674	6 549	3 433	89	1 568	2 467	336	268	2 400	239	12	2 149

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjust- ments re- sulting from hed- ging fi- nancial derivatives	Other interest income
				Total	Credit system	General govern- ment	Other resident sectors	Non-resi- dent sec- tors			
	2	3	4	5	6	7	8	9	10	11	
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
12	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
14	54 734	52 575	2 158	39 300	1 252	2 538	33 191	2 319	14 532	-1 000	1 902
15	43 463	40 968	2 495	32 180	695	1 979	27 663	1 843	10 199	-930	2 013
15 Q1-Q3	33 440	31 524	1 916	24 765	588	1 553	21 262	1 362	7 904	-676	1 448
16 Q1-Q3	27 411	25 637	1 774	20 795	473	1 113	17 837	1 370	5 787	-738	1 567
12 Q4	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
13 Q1	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
Q2	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
Q3	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
Q4	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
14 Q1	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
Q2	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487
Q3	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416
Q4	13 225	12 666	559	9 482	226	640	7 998	618	3 465	-265	543
15 Q1	11 806	11 171	635	8 699	224	563	7 423	490	2 789	-197	515
Q2	11 182	10 518	664	8 298	185	521	7 126	467	2 612	-229	501
Q3	10 453	9 835	617	7 767	179	469	6 714	405	2 503	-249	432
Q4	10 023	9 444	579	7 415	107	427	6 401	481	2 296	-254	565
16 Q1	9 448	8 850	597	7 137	159	394	6 137	447	2 078	-254	486
Q2	9 174	8 615	559	6 908	155	370	5 925	457	1 959	-252	559
Q3	8 790	8 172	618	6 750	159	350	5 775	466	1 750	-232	522

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	12
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
14	27 616	26 425	1 191	23 085	2 841	622	17 391	2 231	8 691	-4 456	211	85
15	17 052	15 963	1 089	14 359	1 714	335	11 042	1 269	5 984	-3 621	258	72
15 Q1-Q3	13 397	12 581	816	11 321	1 366	254	8 708	993	4 555	-2 734	203	53
16 Q1-Q3	9 224	8 357	867	7 089	954	208	5 141	785	3 732	-2 086	432	58
12 Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 Q1	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20
Q3	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21
Q4	5 977	5 717	259	5 059	561	142	3 820	537	1 834	-997	56	24
15 Q1	5 033	4 755	278	4 287	501	103	3 305	379	1 615	-950	60	21
Q2	4 464	4 169	295	3 783	442	78	2 913	350	1 473	-892	85	14
Q3	3 900	3 656	244	3 250	423	74	2 490	263	1 467	-893	59	18
Q4	3 655	3 383	272	3 039	348	80	2 335	276	1 429	-887	55	19
16 Q1	3 343	3 054	289	2 657	357	67	1 963	270	1 324	-773	114	21
Q2	3 105	2 821	284	2 382	319	81	1 715	267	1 242	-688	151	18
Q3	2 777	2 483	294	2 051	278	60	1 464	249	1 166	-625	167	18

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of securities issued						
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	2 081
14	24 453	14 532	1 860	8 465	2 696	1 510	...	9 921	8 691	298	7 043	1 350
15	18 681	10 199	1 258	5 806	1 450	1 684	...	8 481	5 984	108	4 819	1 057
15 Q1-Q3	13 238	7 904	997	4 488	1 139	1 280	...	5 334	4 555	87	3 685	782
16 Q1-Q3	12 855	5 787	679	3 429	590	1 090	...	7 068	3 732	65	2 828	838
13 Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	426
14 Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	447
Q2	7 046	3 680	469	2 150	692	369	...	3 366	2 222	84	1 842	296
Q3	4 654	3 600	454	2 049	695	403	...	1 054	2 148	67	1 728	353
Q4	6 331	3 465	415	2 048	581	422	...	2 867	1 834	44	1 535	254
15 Q1	4 798	2 789	354	1 596	416	423	...	2 009	1 615	33	1 325	257
Q2	5 170	2 612	329	1 485	374	425	...	2 558	1 473	30	1 182	261
Q3	3 270	2 503	314	1 408	349	432	...	767	1 467	24	1 178	265
Q4	5 443	2 296	262	1 318	311	405	...	3 147	1 429	21	1 134	275
16 Q1	4 646	2 078	255	1 245	218	359	...	2 568	1 324	21	1 030	273
Q2	5 384	1 959	220	1 197	186	357	...	3 424	1 242	22	935	285
Q3	2 825	1 750	203	987	186	374	...	1 075	1 166	22	864	281

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposi-taking institutions

EUR millions

	Net +13 1=2+12+	Fees										Net profit:		Other net operating income
		Net	Fees recei- ved	Of which:				Fees paid	Of which:			Foreign currency transac- tions	Other finan- cial tran- saction	
				Arising for co- lection and payment service	Transfe giros and other payment orders	Asset manage- ment	Other		Fees assigned	Fees on se- curitie transac tions	Other			
		2	3	4	5	6	7	8	9	10	11	12	13	14
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
14	18 379	11 257	13 709	4 209	1 480	3 689	2 676	2 452	909	218	1 290	-108	8 631	-1 401
15	16 640	11 237	13 572	3 833	1 476	4 212	2 560	2 335	745	203	1 352	418	6 316	-1 331
15 Q1-Q3	14 166	8 434	10 206	2 836	1 125	3 152	1 965	1 773	569	154	1 023	229	5 361	143
16 Q1-Q3	11 396	8 198	9 960	2 834	981	3 215	1 718	1 761	552	157	1 030	301	3 297	-401
12 Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 Q1	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 Q1	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
Q2	5 216	2 908	3 550	1 102	419	907	680	643	273	60	302	-179	2 821	-333
Q3	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472
Q4	3 703	2 845	3 453	988	374	979	709	608	190	49	360	-125	1 214	-231
15 Q1	5 561	2 808	3 384	917	394	1 025	661	576	181	53	334	-8	2 818	-56
Q2	4 923	2 887	3 483	955	395	1 076	684	595	188	53	346	296	1 614	125
Q3	3 682	2 738	3 339	964	336	1 050	620	601	200	48	343	-59	929	73
Q4	2 474	2 803	3 366	997	351	1 060	594	562	176	49	329	189	955	-1 474
16 Q1	4 248	2 725	3 293	906	340	1 092	567	568	162	57	342	175	1 236	113
Q2	3 563	2 777	3 384	942	349	1 074	607	607	186	55	358	182	1 110	-506
Q3	3 585	2 696	3 282	987	291	1 050	544	586	204	45	330	-56	952	-7

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Inter- est income	Inter- est expen- ses	Net inter- est income	Return on equity instru- ments and non interest income	Gross income	Operating expen- ses	of which staff costs	Provi- sion- ing expen- se (net) losses	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	1	2	3	4	5	6		8	9	10	11	12	13	14	15	16
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
14	55 332	27 692	27 640	28 795	56 435	26 554	14 611	1 870	14 580	13 431	1 534	1 654	13 552	1 817	42	11 692
15	44 123	17 153	26 970	25 613	52 583	26 766	14 504	1 759	10 765	13 293	3 413	1 358	11 238	1 522	45	9 671
15 Q1-Q3	33 936	13 474	20 463	19 910	40 373	19 907	10 857	598	8 099	11 769	3 072	1 003	9 700	2 162	32	7 505
16 Q1-Q3	27 974	9 339	18 635	18 763	37 398	20 089	10 700	1 371	5 306	10 631	2 056	1 012	9 587	988	38	8 561
12 Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 Q1	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
14 Q1	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
Q2	14 012	7 234	6 778	8 706	15 483	6 530	3 618	340	4 068	4 545	1 090	-102	3 354	373	15	2 966
Q3	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844
Q4	13 382	5 997	7 385	6 683	14 068	6 740	3 607	1 613	3 312	2 403	-751	260	3 414	345	3	3 067
15 Q1	11 971	5 054	6 917	7 715	14 632	6 639	3 616	-187	3 403	4 777	1 192	264	3 848	680	14	3 155
Q2	11 341	4 485	6 856	7 604	14 460	6 650	3 641	692	3 009	4 108	987	363	3 483	930	9	2 544
Q3	10 625	3 935	6 690	4 591	11 281	6 617	3 599	93	1 686	2 884	893	377	2 369	552	10	1 807
Q4	10 187	3 679	6 507	5 703	12 210	6 859	3 647	1 161	2 666	1 524	340	355	1 539	-640	13	2 166
16 Q1	9 613	3 384	6 230	6 927	13 157	6 654	3 579	245	1 862	4 395	1 048	-94	3 253	489	12	2 752
Q2	9 385	3 150	6 234	7 050	13 285	6 738	3 597	1 035	1 868	3 644	673	848	3 819	218	14	3 587
Q3	8 976	2 805	6 171	4 785	10 956	6 696	3 524	91	1 577	2 592	336	258	2 515	281	12	2 222

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
	1=2+5+8	2=3+4	3	4	5	6=7+8	7	8
10	337	276	188	88	1	59	59	-
11	335	275	189	86	1	59	59	-
12	314	258	173	85	1	55	55	-
13	292	241	155	86	1	50	50	-
14	272	224	138	86	1	47	47	-
15	262	217	135	82	1	44	44	-
14 Q1	286	238	154	84	1	47	47	-
Q2	283	235	151	84	1	47	47	-
Q3	279	232	147	85	1	46	46	-
Q4	272	224	138	86	1	47	47	-
15 Q1	266	218	133	85	1	47	47	-
Q2	263	216	133	83	1	46	46	-
Q3	263	216	135	81	1	46	46	-
Q4	262	217	135	82	1	44	44	-
16 Q1	257	212	131	81	1	44	44	-
Q2	257	212	130	82	1	44	44	-
Q3	255	210	129	81	1	44	44	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

Number of employees

	Total	Deposit- taking institu- tions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermedia- ries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
96	246 800	242 221	273	4 306	4 276	30
97	247 361	242 155	270	4 936	4 936	...
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	-
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 954	197 825	317	4 812	4 812	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
1		2=3+7	3=4+5+6	4	5	6	7	8	9
10	23	43 267	43 164	42 894	1	269	103	103	54
11	16	40 202	40 103	39 843	1	259	99	94	55
12	16	38 237	38 142	37 903	1	238	95	81	46
13	16	33 786	33 713	33 527	1	185	73	67	43
14	16	32 073	31 999	31 817	1	181	74	68	43
15	16	31 155	31 087	30 921	1	165	68	71	41
14 Q1	16	33 487	33 414	33 228	1	185	73	69	43
Q2	16	32 807	32 733	32 549	1	183	74	69	43
Q3	16	32 501	32 428	32 249	1	178	73	69	43
Q4	16	32 073	31 999	31 817	1	181	74	68	43
15 Q1	16	31 878	31 804	31 623	1	180	74	68	43
Q2	16	31 665	31 592	31 412	1	179	73	70	42
Q3	16	31 429	31 356	31 176	1	179	73	72	43
Q4	16	31 155	31 087	30 921	1	165	68	71	41
16 Q1	16	30 858	30 790	30 627	1	162	68	69	40
Q2	16	30 359	30 207	30 040	1	166	152	69	38
Q3	16	29 645	29 492	29 325	1	166	153	68	38

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Septiembre de 2016

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 459	1 453	6	País Vasco
Cataluña	1	4 297	4 274	23	Cataluña
Galicia	1	1 637	1 629	8	Galicia
Andalucía	2	4 722	4 689	33	Andalucía
Asturias, Principado de	1	747	743	4	Asturias, Principado de
Cantabria	-	399	398	1	Cantabria
Rioja, La	-	333	332	1	Rioja, La
Murcia, Región de	1	868	864	4	Murcia, Región de
Comunitat Valenciana	2	3 007	2 994	13	Comunitat Valenciana
Aragón	1	1 114	1 107	7	Aragón
Castilla-La Mancha	-	1 641	1 637	4	Castilla-La Mancha
Canarias	2	967	956	11	Canarias
Navarra, Comunidad Foral de	-	542	541	1	Navarra, Comunidad Foral de
Extremadura	1	1 000	996	4	Extremadura
Baleares, Illes	1	869	867	2	Baleares, Illes
Madrid, Comunidad de	1	3 697	3 658	39	Madrid, Comunidad de
Castilla y León	1	2 155	2 149	6	Castilla y León
Ceuta y Melilla	-	38	38	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	29 492	29 325	167	TOTAL IN SPAIN

September 2016 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Septiembre de 2016

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	228	228	-	Álava
Albacete	-	280	279	1	Albacete
Alacant	1	1 083	1 078	5	Alacant
Almería	-	469	466	3	Almería
Asturias	1	747	743	4	Asturias
Ávila	-	134	134	-	Ávila
Badajoz	1	629	627	2	Badajoz
Balears, Illes	1	869	867	2	Balears, Illes
Barcelona	1	2 996	2 975	21	Barcelona
(capital)	1	1 124	1 110	14	(capital)
Burgos	-	371	370	1	Burgos
Cáceres	-	371	369	2	Cáceres
Cádiz	-	513	506	7	Cádiz
Cantabria	-	399	398	1	Cantabria
Castelló	-	377	375	2	Castelló
Ciudad Real	-	402	401	1	Ciudad Real
Córdoba	-	509	504	5	Córdoba
Coruña, La	1	662	657	5	Coruña, La
Cuenca	-	221	221	-	Cuenca
Girona	-	472	471	1	Girona
Granada	-	604	602	2	Granada
Guadalajara	-	201	200	1	Guadalajara
Gipuzkoa	-	492	490	2	Gipuzkoa
Huelva	-	292	290	2	Huelva
Huesca	-	239	238	1	Huesca
Jaén	-	499	497	2	Jaén
León	-	408	406	2	León
Lleida	-	373	373	-	Lleida
Lugo	-	251	251	-	Lugo
Madrid	1	3 697	3 658	39	Madrid
(capital)	1	2 064	2 039	25	(capital)
Málaga	1	872	867	5	Málaga
Murcia	1	868	864	4	Murcia
Navarra	-	542	541	1	Navarra
Ourense	-	208	208	-	Ourense
Palencia	-	147	147	-	Palencia
Palmas, Las	1	474	467	7	Palmas, Las
Pontevedra	-	516	513	3	Pontevedra
Rioja, La	-	333	332	1	Rioja, La
Salamanca	-	275	274	1	Salamanca
Tenerife	1	493	489	4	Tenerife
Segovia	-	138	138	-	Segovia
Sevilla	1	964	957	7	Sevilla
Soria	-	110	110	-	Soria
Tarragona	-	456	455	1	Tarragona
Teruel	-	190	190	-	Teruel
Toledo	-	537	536	1	Toledo
València	1	1 547	1 541	6	València
Valladolid	1	384	382	2	Valladolid
Bizkaia	1	739	735	4	Bizkaia
Zamora	-	188	188	-	Zamora
Zaragoza	1	685	679	6	Zaragoza
Ceuta y Melilla	-	38	38	-	Ceuta and Melilla
TOTAL NACIONAL	16	29 492	29 325	167	NATIONAL TOTAL
Extranjero	-	153	140	13	Foreign branches
TOTAL	16	29 645	29 465	180	TOTAL

September 2016 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13	
10	3 119 257	188 442	74 492	1 782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11	3 250 226	199 245	82 989	1 715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12	3 256 386	229 550	96 890	1 537 748	226 277	406 654	82 808	166 986	90 167	7 434	411 870	168 429	132 200
13	2 874 176	165 060	76 627	1 392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14	2 779 129	113 516	94 697	1 328 189	163 860	388 415	81 439	156 947	104 097	7 604	340 366	173 532	130 742
15 Aug	2 665 243	119 718	89 967	1 282 029	173 277	335 862	87 320	137 363	107 772	6 921	325 015	146 440	...
Sep	2 683 297	126 085	90 840	1 289 504	175 658	340 117	85 277	135 775	106 993	7 361	325 688	143 494	108 496
Oct	2 681 462	126 112	90 152	1 283 240	173 064	337 697	87 859	136 588	109 119	6 609	331 022	141 413	...
Nov	2 701 636	131 981	87 897	1 288 954	181 521	332 221	88 533	135 371	111 623	6 567	336 967	139 554	...
Dec	2 645 492	135 626	85 709	1 274 653	180 026	323 718	74 602	133 401	112 115	7 958	317 684	135 120	99 064
16 Jan	2 657 804	140 569	88 564	1 267 250	171 268	329 684	75 598	133 376	111 409	6 590	333 496	134 371	...
Feb	2 658 995	139 521	87 603	1 261 769	172 467	329 728	79 249	132 841	111 377	6 409	338 031	133 226	...
Mar	2 631 558	132 249	90 514	1 243 188	178 837	331 713	77 641	133 277	110 977	7 073	326 090	130 153	96 009
Apr	2 627 021	138 338	94 274	1 238 576	171 315	331 499	76 574	134 514	110 891	6 730	324 310	129 055	...
May	2 616 053	133 698	92 989	1 231 716	178 883	326 512	76 734	134 587	112 461	6 945	321 527	127 401	...
Jun	2 653 002	130 310	94 874	1 246 532	188 268	325 171	74 033	134 549	111 318	7 059	340 888	123 892	91 350
Jul	2 618 065	125 196	90 208	1 235 824	180 740	316 430	72 907	135 384	111 938	7 120	342 319	122 146	...
Aug	2 592 470	136 648	87 527	1 227 037	172 507	312 053	72 634	135 296	112 007	7 035	329 725	121 253	...
Sep	2 592 140	130 414	87 966	1 226 306	181 347	304 848	74 867	133 901	112 078	6 757	333 656	119 031	88 915
Oct	2 557 474	131 925	87 161	1 218 925	170 785	295 996	72 083	134 495	111 912	6 867	327 325	119 275	...
Nov	2 552 133	122 119	84 419	1 229 607	178 030	292 385	72 942	127 735	112 668	6 749	325 480	119 701	...
Dec	2 541 067	141 427	83 867	1 222 492	184 473	280 504	71 757	129 529	113 494	7 469	306 056	117 956	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities (c)	Accrual and sundry accounts (c)	
			Credit system	General government	Other resid. sector (a)						
1=3 a10	2=3a6	3	4	5	6	7	8	9	10		
10	3 119 257	2 244 624	236 123	75 287	1 434 104	499 111	377 455	269 888	3 217	224 072	
11	3 250 226	2 245 317	340 066	66 470	1 358 356	480 425	368 620	350 126	3 022	283 140	
12	3 256 386	2 224 677	524 074	67 341	1 304 172	329 089	324 418	389 230	2 077	315 983	
13	2 874 176	1 999 036	333 422	61 796	1 307 976	295 842	234 985	414 010	1 593	224 553	
14	R 2 779 129	1 938 813	276 373	73 449	1 283 799	305 192	196 334	392 410	86	251 485	
15 Aug	2 665 243	1 891 250	281 014	64 855	1 250 453	294 929	184 074	361 294	97	228 528	
Sep	2 683 297	1 913 497	285 102	69 392	1 255 265	303 737	179 760	358 893	96	231 051	
Oct	2 681 462	1 911 846	282 293	85 231	1 246 301	298 021	178 740	359 423	96	231 357	
Nov	2 701 636	1 913 973	280 352	79 577	1 249 829	304 216	185 125	359 006	96	243 436	
Dec	2 645 492	1 887 281	274 081	76 097	1 255 068	282 034	184 176	353 534	93	220 409	
16 Jan	2 657 804	1 885 267	274 641	76 143	1 253 618	280 865	179 495	353 542	95	239 404	
Feb	2 658 995	1 888 754	277 546	69 551	1 245 077	296 580	177 698	352 152	97	240 294	
Mar	2 631 558	1 873 584	274 036	68 665	1 236 036	294 847	176 278	350 129	94	231 472	
Apr	2 627 021	1 872 496	273 722	73 008	1 232 867	292 899	179 018	349 566	97	225 844	
May	2 616 053	1 860 374	271 220	72 566	1 237 702	278 886	181 692	347 794	100	226 093	
Jun	2 653 002	1 877 249	273 709	71 028	1 248 695	283 818	181 219	350 032	103	244 399	
Jul	2 618 065	1 850 634	272 093	60 350	1 238 829	279 363	176 779	351 136	104	239 411	
Aug	2 592 470	1 838 281	276 899	57 691	1 239 950	263 740	176 229	351 184	106	226 670	
Sep	2 592 140	1 834 533	268 570	58 057	1 237 417	270 489	175 389	349 192	106	232 921	
Oct	2 557 474	1 811 493	265 367	59 224	1 224 630	262 272	172 288	348 431	108	225 155	
Nov	2 552 133	1 805 080	259 769	56 850	1 228 441	260 020	171 901	347 178	108	227 866	
Dec	P 2 541 068	1 806 956	256 569	53 441	1 234 176	262 770	174 674	345 453	97	213 887	

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	of which:			Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (c)	Loans assumed by the State	Memo item Total minus CFI since January 2014
	Total (a)	At a variable interest rate	In foreign currency		of which:		of which:							
					Total	Mortgage loans	Total	Repurchase agreements	Hybrid financial assets (b)					
+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	13	14	
10	1 782 291	256 445	19 138	48 354	1 090 224	1 049 149	480 623	39 219	14	34 709	25 861	102 520	-	1 782 291
11	1 715 037	250 187	18 556	44 440	1 018 402	981 966	456 709	43 849	10	38 291	21 689	135 505	-	1 715 037
12	1 537 748	132 713	15 295	36 180	888 758	856 296	397 855	41 673	6	34 621	17 732	162 601	-	1 537 748
13	1 392 384	011 076	11 940	28 625	780 068	753 728	342 281	42 974	0	33 602	16 022	191 784	-	1 392 384
14	R 1 328 189	943 206	14 785	30 925	731 646	704 839	351 980	40 589	-	31 111	15 053	167 473	-	1 302 196
15 Aug	1 282 029	905 297	15 492	32 347	709 842	680 849	354 151	36 575	-	29 436	15 178	141 076	-	1 257 156
Sep	1 289 504	904 454	15 185	33 322	707 726	678 865	365 084	44 066	-	30 020	15 238	138 114	-	1 264 339
Oct	1 283 240	907 636	14 903	33 621	705 634	676 814	362 686	40 094	-	30 030	15 124	136 145	-	1 256 761
Nov	1 288 954	903 430	15 010	33 297	703 190	674 035	365 473	40 883	-	37 734	15 151	134 109	-	1 262 697
Dec	1 274 653	897 718	15 137	36 522	703 157	673 386	360 822	39 568	-	28 578	15 589	129 984	-	1 246 958
16 Jan	1 267 250	886 563	14 519	33 902	699 492	669 917	360 369	37 296	-	28 700	15 635	129 151	-	1 240 517
Feb	1 261 769	907 239	14 865	32 103	697 502	668 113	361 295	32 384	-	26 965	15 702	128 201	-	1 235 776
Mar	1 243 188	900 462	14 311	33 699	695 906	666 694	348 284	21 221	-	24 524	15 830	124 946	-	1 217 762
Apr	1 238 576	893 560	14 474	35 462	694 834	665 688	344 693	16 578	-	24 118	15 949	123 521	-	1 212 469
May	1 231 716	886 316	14 652	33 864	691 423	662 970	344 082	15 627	-	24 441	16 041	121 865	-	1 206 262
Jun	1 246 532	856 407	15 475	35 834	690 050	662 004	353 802	20 381	-	32 556	16 130	118 159	-	1 220 080
Jul	1 235 824	854 516	14 988	35 806	688 359	660 542	353 987	16 657	-	24 941	16 217	116 514	-	1 208 878
Aug	1 227 037	847 182	14 891	32 743	685 030	657 308	353 816	19 234	-	23 591	16 078	115 779	-	1 201 195
Sep	1 226 306	842 036	15 226	34 518	682 760	655 267	355 927	20 592	-	23 620	16 022	113 460	-	1 199 651
Oct	1 218 925	835 033	15 307	34 605	678 432	652 309	351 711	14 231	-	24 623	16 050	113 503	-	1 193 018
Nov	1 229 607	857 220	15 745	35 007	676 712	649 197	355 265	16 578	-	32 327	16 330	113 964	-	1 203 019
Dec	P 1 222 492	852 945	16 595	39 401	670 412	643 409	358 607	17 530	-	25 536	16 283	112 253	-	1 192 576

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
	Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)	Total	Total	Credit system	Other resident sector		
			Net	Total	Short positions										
			(a)												
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
10	377 801	313 916	58 861	156 326	164 349	8 023	98 728	63 886	70 498	6 612	180 189	102 878	14 944	87 934	77 311
11	397 307	338 967	62 368	186 635	194 454	7 820	89 964	58 340	64 105	5 765	250 540	160 409	59 546	100 863	90 131
12	489 462	406 654	73 773	222 997	229 112	6 115	109 884	82 808	90 282	7 474	257 154	166 986	55 964	111 023	90 167
13	464 360	389 591	51 055	231 099	237 904	6 804	107 437	74 769	82 611	7 842	279 998	188 718	64 244	124 474	91 280
14	R 469 854	388 415	31 670	261 965	270 038	8 073	94 780	81 439	91 685	10 246	261 044	156 947	38 956	117 990	104 097
15 Aug	423 182	335 862	24 543	231 269	241 857	10 588	80 050	87 320	95 889	8 569	245 135	137 363	26 487	110 876	107 772
Sep	425 393	340 117	23 748	236 925	247 332	10 408	79 444	85 277	93 575	8 299	242 768	135 775	26 355	109 420	106 993
Oct	425 556	337 697	22 770	236 177	245 725	9 547	78 750	87 859	96 523	8 664	245 707	136 588	26 096	110 492	109 119
Nov	420 754	332 221	22 371	235 989	246 093	10 104	73 861	88 533	97 965	9 432	246 994	135 371	25 636	109 735	111 623
Dec	398 320	323 718	22 323	227 773	237 650	9 876	73 622	74 602	84 326	9 724	245 517	133 401	25 915	107 487	112 115
16 Jan	405 282	329 684	20 783	234 000	244 774	10 774	74 902	75 598	84 457	8 859	244 785	133 376	26 122	107 254	111 409
Feb	408 977	329 728	19 744	235 617	246 626	11 010	74 368	79 249	89 393	10 144	244 218	132 841	25 810	107 031	111 377
Mar	409 354	331 713	18 849	239 858	248 819	8 961	73 006	77 641	86 635	8 994	244 254	133 277	25 998	107 278	110 977
Apr	408 073	331 499	18 527	240 188	247 646	7 458	72 784	76 574	85 513	8 939	245 405	134 514	26 336	108 177	110 891
May	403 245	326 512	17 540	236 089	243 379	7 290	72 883	76 734	85 201	8 467	247 048	134 587	26 073	108 514	112 461
Jun	399 204	325 171	16 712	239 931	247 862	7 931	68 529	74 033	82 820	8 787	245 867	134 549	26 586	107 963	111 318
Jul	389 337	316 430	15 369	232 715	241 649	8 934	68 346	72 907	82 105	9 198	247 322	135 384	26 557	108 826	111 938
Aug	384 687	312 053	15 250	228 822	237 252	8 429	67 980	72 634	82 090	9 456	247 303	135 296	26 603	108 693	112 007
Sep	379 716	304 848	14 792	223 841	232 406	8 566	66 216	74 867	83 140	8 272	245 979	133 901	23 293	110 609	112 078
Oct	368 079	295 996	14 126	216 755	225 696	8 941	65 115	72 083	80 596	8 513	246 407	134 495	23 754	110 741	111 912
Nov	365 327	292 385	13 651	214 426	223 943	9 517	64 308	72 942	82 219	9 277	240 403	127 735	23 460	104 275	112 668
Dec	P 352 260	280 504	13 672	203 940	213 017	9 078	62 892	71 757	80 155	8 399	243 023	129 529	23 322	106 207	113 494

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.55 Deposit-taking institutions. Liabilities. Other resident sectors

EUR millions

	Of which:		Overnight, saving and agreed mat. dep.					Funds from financial asset transfers (b)	Hybrid financial liabilities (c)	Repurchase agreements	Subordinate deposits (d)	Other liabilities	By Provinces (e)
	Total (a)	In foreign currency	In euro				In foreign currency						
			Total	Overnight	Savings account.	With agreed maturi.							
+12 9+10+11 1=3+7+8+	2	3=a 4	4	5	6	7	8	9	10	11	12	13	
10	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12	1 304 172	30 200	1 141 267	258 972	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
13	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 915
14	1 283 799	27 499	1 138 212	328 776	221 934	587 502	21 532	26 441	21 786	60 099	15 729	...	1 139 756
15 Aug	1 250 453	28 185	1 135 127	365 171	243 338	526 618	22 131	22 591	18 219	35 883	16 502
Sep	1 255 265	27 832	1 134 701	373 126	245 219	516 357	21 782	21 965	17 957	42 407	16 452	...	1 128 172
Oct	1 246 301	26 446	1 129 195	371 558	245 223	512 414	20 263	21 692	17 809	40 771	16 571
Nov	1 249 829	28 823	1 130 105	379 342	248 924	501 839	20 964	20 833	17 342	42 380	18 204
Dec	1 255 068	28 913	1 137 301	383 995	254 227	499 078	21 341	19 551	17 362	41 610	17 904	...	1 135 872
16 Jan	1 253 618	28 023	1 141 130	391 174	253 946	496 010	20 509	20 140	16 783	37 230	17 825
Feb	1 245 077	29 313	1 138 234	388 480	254 480	495 274	21 684	18 435	16 787	32 182	17 755
Mar	1 236 036	28 132	1 124 312	396 152	256 340	471 821	20 786	18 799	17 069	37 581	17 488	...	1 128 559
Apr	1 232 867	28 518	1 126 757	402 334	258 297	466 126	21 070	18 052	16 569	31 448	18 971
May	1 237 702	28 623	1 131 923	412 456	260 836	458 631	25 158	18 049	16 266	31 698	14 608
Jun	1 248 695	29 069	1 137 705	421 647	269 289	446 769	21 865	17 445	16 396	36 356	18 927	...	1 145 199
Jul	1 238 829	28 534	1 135 114	424 933	271 167	439 015	21 376	17 290	15 577	30 775	18 695
Aug	1 239 950	28 942	1 134 016	428 279	271 921	433 816	21 735	16 969	15 238	33 567	18 426
Sep	1 237 417	28 662	1 133 777	434 507	272 487	426 784	21 483	16 914	15 020	33 415	16 808	...	1 137 300
Oct	1 224 630	27 553	1 129 157	438 492	274 126	416 539	20 898	15 953	14 668	28 288	15 667
Nov	1 228 441	28 181	1 130 167	444 446	279 631	406 090	21 302	16 421	14 667	30 673	15 213
Dec	P 1 234 176	27 959	1 136 749	454 124	288 186	394 439	21 050	14 944	14 343	32 353	14 737

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.56 Deposit-taking institutions. Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under oper- ating leases	Non-cur- rent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts
												Total	Accrued inter- est	Other accrual	
1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15	
10	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 142
13	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14	53 173	4 313	15 899	607	437	22 723	9 194	21	20	1	287 172	9 154	5 682	3 471	278 018
15 Aug	53 705	4 072	15 803	610	442	23 600	9 178	21	20	1	271 289	9 061	5 082	3 980	262 228
Sep	53 780	4 069	15 870	611	426	23 632	9 174	21	20	1	271 887	9 110	5 129	3 982	262 776
Oct	53 566	4 070	15 727	612	435	23 557	9 165	21	20	1	277 434	9 072	5 338	3 734	268 362
Nov	53 745	4 076	15 726	610	434	23 673	9 225	21	20	1	283 202	9 200	5 371	3 829	274 002
Dec	53 791	4 145	15 901	627	440	23 617	9 061	20	19	1	263 873	7 972	4 715	3 258	255 901
16 Jan	52 802	4 253	15 777	626	442	23 664	8 040	20	19	1	280 673	7 878	4 703	3 175	272 795
Feb	52 780	4 208	15 814	625	443	23 700	7 989	20	19	1	285 231	7 950	4 784	3 166	277 281
Mar	52 794	4 093	15 780	627	443	23 927	7 925	20	19	1	273 275	8 138	4 723	3 415	265 137
Apr	52 771	4 077	15 766	628	447	23 968	7 885	20	19	1	271 518	8 178	4 871	3 307	263 340
May	52 704	4 063	15 785	632	455	23 912	7 857	20	19	1	268 804	8 356	4 939	3 417	260 448
Jun	51 866	4 052	15 883	627	469	23 733	7 102	20	19	1	289 002	8 020	4 509	3 510	280 983
Jul	51 619	4 090	15 775	634	475	23 580	7 065	20	19	1	290 680	8 075	4 621	3 455	282 605
Aug	51 466	4 047	15 781	629	473	23 526	7 010	20	19	1	278 239	8 397	4 749	3 648	269 842
Sep	51 517	4 049	15 483	652	503	23 768	7 062	20	19	1	282 120	8 344	4 739	3 605	273 776
Oct	51 355	4 050	15 921	664	512	23 199	7 009	20	19	1	275 950	8 534	4 942	3 592	267 416
Nov	51 654	4 069	15 949	678	518	23 342	7 098	19	18	1	273 807	8 860	5 135	3 725	264 948
Dec	P 50 612	4 225	15 982	712	519	23 014	6 160	18	18	1	255 425	6 324	3 484	2 840	249 102

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Of which:			
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts						
										Total Loans (d)	Loans specific OSR (e)		
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649
11	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850
13	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634
14	€392 410	220 562	212 833	79 684	122 564	11 343	-757	7 728	7 858	163 990	95 735	77 742	-635
15 Aug	361 294	216 281	212 695	58 322	148 987	6 494	-1 108	3 585	5 920	139 093	83 945
Sep	358 893	215 785	212 725	58 352	149 006	7 152	-1 785	3 060	5 728	137 379	82 245	64 621	1 741
Oct	359 423	217 977	213 105	58 386	148 860	7 295	-1 436	4 872	5 433	136 012	80 501
Nov	359 006	219 020	213 980	58 500	149 072	8 153	-1 745	5 040	5 282	134 704	79 341
Dec	353 534	216 601	213 330	58 178	150 187	9 312	-4 347	3 270	5 495	131 438	75 000	60 574	1 472
16 Jan	353 542	215 879	213 443	58 065	158 652	784	-4 059	2 436	5 816	131 847	75 328
Feb	352 152	214 775	213 849	58 086	158 317	1 628	-4 182	925	5 722	131 654	74 904
Mar	350 129	215 395	213 003	58 183	154 105	2 678	-1 963	2 391	5 299	129 436	72 208	57 768	735
Apr	349 566	216 032	214 304	58 295	153 366	3 683	-1 040	1 728	4 827	128 707	71 406
May	347 794	214 859	213 151	58 330	153 241	4 663	-3 083	1 708	4 937	127 998	70 628
Jun	350 032	219 414	217 583	59 178	156 428	6 139	-4 162	1 831	5 063	125 554	67 823	54 134	1 221
Jul	351 136	221 228	218 529	59 337	156 421	6 982	-4 211	2 699	4 893	125 015	67 276
Aug	351 184	222 166	219 291	59 362	156 416	7 734	-4 221	2 875	4 628	124 390	66 601
Sep	349 192	220 557	217 900	57 392	155 226	8 288	-3 006	2 657	4 489	124 145	65 728	51 816	1 312
Oct	348 431	217 693	215 805	57 467	155 228	5 940	-2 830	1 888	4 167	126 571	67 697
Nov	347 178	216 261	215 384	57 522	154 720	6 127	-2 985	877	4 735	126 182	67 008
Dec	P 345 453	216 025	214 194	57 767	154 913	6 242	-4 728	1 831	4 647	124 781	64 847	...	2 311

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.58 Deposit-taking institutions. Unsectorised liabilities

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14	86	81	1	4	251 485	28 596	17 737	2 419	8 439	20 039	13 625	6 414	202 850
15 Aug	97	92	1	4	228 528	26 275	17 029	1 492	7 754	15 992	9 967	6 025	186 262
Sep	96	91	1	4	231 051	25 991	16 770	1 529	7 691	16 270	10 151	6 118	188 791
Oct	96	92	1	3	231 357	25 948	16 714	1 552	7 682	16 317	10 109	6 208	189 092
Nov	96	91	1	3	243 436	25 806	16 626	1 511	7 670	16 566	10 296	6 270	201 064
Dec	93	89	0	4	220 409	28 083	16 920	2 962	8 201	16 382	10 028	6 354	175 944
16 Jan	95	90	0	4	239 404	27 226	16 569	2 951	7 705	15 916	9 406	6 510	196 262
Feb	97	93	0	4	240 294	26 978	16 483	2 862	7 632	14 816	9 231	5 585	198 500
Mar	94	90	0	4	231 472	26 901	16 368	2 298	8 235	13 930	8 481	5 448	190 642
Apr	97	93	0	4	225 844	26 772	16 466	1 992	8 314	13 877	8 187	5 690	185 195
May	100	95	0	4	226 093	26 370	16 386	1 741	8 243	13 942	8 198	5 744	185 781
Jun	103	98	0	4	244 399	26 784	16 995	1 581	8 209	13 017	7 292	5 725	204 598
Jul	104	100	0	4	239 411	26 167	16 608	1 489	8 070	13 121	7 451	5 670	200 122
Aug	106	102	0	4	226 670	26 007	16 521	1 449	8 038	13 856	7 942	5 914	186 807
Sep	106	101	0	4	232 921	26 484	16 687	1 385	8 412	14 528	8 226	6 302	191 909
Oct	108	104	0	4	225 155	26 510	16 588	1 390	8 532	14 668	8 193	6 474	183 978
Nov	108	104	0	4	227 866	27 098	16 570	1 391	9 137	15 055	8 410	6 644	185 713
Dec	P 97	93	0	4	213 887	28 285	16 421	1 600	10 264	13 058	6 804	6 254	172 544

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
10	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14	47 251	2 874	929	36 611	4 248	0	-	112	13	0	2 463	3 726	2 896
15 Aug	46 629	1 843	619	36 048	5 123	-	-	114	36	0	2 846	3 368	...
Sep	46 721	1 801	682	36 102	5 041	-	-	150	36	0	2 909	3 313	2 600
Oct	49 041	2 198	679	38 294	4 811	-	-	117	36	0	2 906	3 217	...
Nov	48 789	1 727	636	38 473	4 715	9	-	158	36	0	3 035	3 125	...
Dec	50 142	1 659	673	39 919	5 039	26	-	228	83	0	2 516	3 030	2 360
16 Jan	49 227	2 318	636	39 041	4 506	26	-	138	83	0	2 479	3 013	...
Feb	48 376	1 941	614	38 538	4 314	22	-	138	83	0	2 727	2 996	...
Mar	48 585	1 679	590	38 880	4 426	13	-	236	83	0	2 679	2 979	2 300
Apr	49 375	2 328	591	39 120	4 350	13	-	168	69	0	2 737	3 013	...
May	49 003	1 659	558	39 438	4 430	13	-	165	69	0	2 670	3 049	...
Jun	50 942	1 770	603	40 573	4 776	13	-	242	69	0	2 896	3 083	2 369
Jul	51 337	2 226	617	40 981	4 371	13	-	160	73	0	2 896	3 076	...
Aug	50 414	1 688	632	40 479	4 536	13	-	161	73	0	2 832	3 068	...
Sep	51 025	1 727	691	40 957	4 513	13	-	246	73	0	2 806	3 061	2 381
Oct	51 423	1 902	715	41 238	4 326	13	-	178	56	0	2 995	2 979	...
Nov	51 594	1 763	681	41 479	4 595	13	-	178	56	0	2 830	2 899	...
Dec	P 55 202	2 286	842	43 234	5 577	14	-	233	57	0	2 959	2 816	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)	
			Credit system	General government	Other resid. sector					
	1=3a9	2=3a6	3	4	5	6	7	8	9	
10	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399	
11	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179	
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535	
13	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984	
14	47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380	
15 Aug	46 629	37 409	25 974	13	5 471	5 950	30	6 982	2 208	
Sep	46 721	37 089	26 174	13	5 166	5 737	30	7 002	2 600	
Oct	49 041	39 964	26 213	13	6 812	6 926	30	7 127	1 920	
Nov	48 789	39 003	27 043	13	6 429	5 518	30	7 441	2 314	
Dec	50 142	40 431	28 717	13	6 201	5 500	30	7 177	2 504	
16 Jan	49 227	39 889	27 946	13	6 204	5 727	30	6 608	2 700	
Feb	48 376	38 894	26 816	13	7 090	4 975	30	6 597	2 856	
Mar	48 585	38 900	26 258	13	7 903	4 726	30	7 263	2 393	
Apr	49 375	39 918	26 955	13	8 041	4 910	30	7 269	2 158	
May	49 003	39 435	26 495	13	7 895	5 032	31	7 326	2 212	
Jun	50 942	40 763	28 201	13	7 449	5 100	31	7 436	2 712	
Jul	51 337	41 694	28 566	12	7 618	5 498	31	7 506	2 106	
Aug	50 414	40 629	27 608	12	7 513	5 496	31	7 582	2 172	
Sep	51 025	40 958	28 558	11	7 089	5 300	31	7 480	2 555	
Oct	51 423	40 990	27 643	10	7 870	5 467	32	7 459	2 942	
Nov	51 594	41 700	28 334	8	7 739	5 619	32	7 446	2 416	
Dec	P 55 202	45 313	31 466	7	8 311	5 528	32	7 468	2 389	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	of which:			Trade credit	Secured loans		Other fixed-term loans			Debts repayable on demand	Finance leases	Doubtful debtors (a)
	Total	At a variable interest rate	In foreign currency		of which:		of which:					
					Total	Mortgage loans	Total	Repurchase agreements	Hybrid financial assets			
+10+11+12 1=4+5+7	2	3	4	5	6	7	8	9	10	11	12	
10	42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528
15 Aug	36 048	16 929	255	5 410	8 827	8 819	11 532	-	-	4 599	2 487	3 192
Sep	36 102	16 549	172	4 738	8 285	8 278	12 704	-	-	4 740	2 499	3 136
Oct	38 294	17 474	182	5 177	8 748	8 741	13 697	-	-	5 005	2 638	3 029
Nov	38 473	17 474	182	5 355	8 748	8 741	13 801	-	-	5 005	2 638	2 925
Dec	39 919	18 026	144	6 117	8 221	8 215	14 795	-	-	5 306	2 661	2 818
16 Jan	39 041	17 543	140	6 144	8 001	7 995	14 332	-	-	5 164	2 590	2 810
Feb	38 538	17 229	137	6 231	7 858	7 852	14 032	-	-	5 072	2 543	2 802
Mar	38 880	17 109	139	4 990	8 156	8 151	15 320	-	-	4 926	2 693	2 793
Apr	39 120	17 121	139	5 206	8 162	8 156	15 308	-	-	4 930	2 695	2 818
May	39 438	17 163	140	5 440	8 182	8 177	15 328	-	-	4 942	2 702	2 844
Jun	40 573	16 445	161	5 545	8 041	8 036	16 135	-	-	5 198	2 785	2 869
Jul	40 981	16 521	162	5 792	8 078	8 073	16 242	-	-	5 222	2 798	2 850
Aug	40 479	16 233	159	5 904	7 937	7 932	15 927	-	-	5 131	2 749	2 831
Sep	40 957	15 738	134	4 898	7 981	7 977	17 269	-	-	5 226	2 770	2 813
Oct	41 238	15 775	134	5 093	8 000	7 996	17 392	-	-	5 239	2 776	2 738
Nov	41 479	15 805	135	5 265	8 015	8 011	17 504	-	-	5 249	2 782	2 665
Dec P	43 234	16 669	233	5 656	7 926	7 923	18 288	-	-	5 916	2 858	2 590

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Accrual			Sundry accounts
									Total	Accrued interest	Other accrual	
	1	2	3	4	5	6	7	8	9	10	11	12
10	788	34	95	-	96	520	43	1 105	301	239	62	804
11	937	28	90	-	89	691	39	1 486	624	252	372	862
12	956	16	115	-	88	700	38	1 445	675	245	431	770
13	847	15	98	-	67	634	34	1 411	706	237	469	705
14	915	13	93	-	73	702	35	1 548	684	195	489	864
15 Aug	937	14	142	-	78	659	44	1 910	602	148	453	1 308
Sep	947	14	155	-	80	652	47	1 962	646	143	503	1 317
Oct	921	13	150	-	78	635	45	1 984	653	144	508	1 331
Nov	900	13	147	-	76	620	44	2 135	702	155	547	1 432
Dec	865	26	118	-	76	590	54	1 651	670	164	506	981
16 Jan	879	27	120	-	77	600	55	1 600	649	159	490	951
Feb	886	27	121	-	78	605	56	1 841	747	183	564	1 094
Mar	888	27	129	-	79	581	71	1 791	678	158	520	1 113
Apr	893	28	129	-	80	585	72	1 843	698	162	535	1 146
May	889	27	129	-	80	582	72	1 782	674	157	517	1 107
Jun	1 010	28	134	-	76	697	75	1 886	691	164	527	1 195
Jul	1 017	28	135	-	76	702	76	1 879	688	163	525	1 191
Aug	1 016	28	135	-	76	701	76	1 816	665	157	508	1 151
Sep	900	30	138	-	81	573	78	1 906	684	157	527	1 222
Oct	910	31	140	-	81	579	78	2 085	748	171	577	1 337
Nov	903	30	139	-	81	575	78	1 926	691	158	533	1 235
Dec P	904	33	138	-	81	569	82	2 056	688	167	521	1 367

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Of which:			
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts						
										Total Loans (d)	Loans specific OSR (e)		
	10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13
10	6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14	6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	1 477	-2
15 Aug	6 982	4 930	4 961	2 630	1 953	367	10	-31	-162	2 215	2 031
Sep	7 002	5 023	5 050	2 612	1 884	543	11	-27	-216	2 195	2 013	1 354	-
Oct	7 127	5 113	5 140	2 659	1 918	553	11	-28	-220	2 234	2 049
Nov	7 441	5 338	5 367	2 776	2 002	577	12	-29	-229	2 333	2 139
Dec	7 177	5 387	5 407	2 810	1 985	730	-118	-20	-347	2 137	1 977	1 208	7
16 Jan	6 608	4 815	4 835	2 815	1 989	80	-49	-20	-348	2 141	1 981
Feb	6 597	4 815	4 835	2 797	1 976	160	-98	-20	-346	2 128	1 968
Mar	7 263	5 557	5 582	2 847	2 643	240	-147	-25	-376	2 081	1 922	1 170	2
Apr	7 269	5 562	5 587	2 849	2 646	240	-148	-25	-376	2 083	1 923
May	7 326	5 606	5 631	2 871	2 666	242	-149	-25	-379	2 099	1 939
Jun	7 436	5 616	5 651	2 868	2 294	449	39	-35	-435	2 256	1 977	1 179	2
Jul	7 506	5 669	5 704	2 895	2 316	453	40	-36	-439	2 277	1 996
Aug	7 582	5 725	5 761	2 924	2 339	458	40	-36	-444	2 300	2 016
Sep	7 480	5 784	5 818	2 871	2 277	727	-57	-33	-473	2 169	2 010	1 182	3
Oct	7 459	5 768	5 801	2 863	2 271	725	-57	-33	-472	2 163	2 004
Nov	7 446	5 758	5 791	2 858	2 267	723	-57	-33	-471	2 159	2 001
Dec P	7 468	5 853	5 872	2 865	2 183	863	-40	-18	-528	2 143	1 994	...	5

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
10	2 399	168	96	18	55	465	209	256	1 765
11	2 179	157	87	18	53	499	204	295	1 523
12	2 535	169	85	20	64	400	136	264	1 966
13	1 984	140	81	10	49	457	95	362	1 388
14	2 380	158	80	18	61	507	73	435	1 715
15 Aug	2 208	134	65	14	55	363	49	314	1 711
Sep	2 600	141	66	11	64	440	46	394	2 019
Oct	1 920	129	61	10	59	405	43	362	1 386
Nov	2 314	141	66	11	64	443	47	396	1 730
Dec	2 504	153	66	11	75	463	52	411	1 889
16 Jan	2 700	148	64	11	73	450	50	399	2 102
Feb	2 856	155	68	12	76	471	53	419	2 229
Mar	2 393	147	64	11	71	380	40	340	1 866
Apr	2 158	149	65	12	72	384	40	344	1 625
May	2 212	153	67	12	74	396	41	354	1 664
Jun	2 712	148	62	11	75	419	46	373	2 146
Jul	2 106	136	57	11	69	386	42	343	1 584
Aug	2 172	136	57	11	69	386	42	344	1 649
Sep	2 555	160	63	12	85	425	41	385	1 970
Oct	2 942	177	70	13	94	471	45	426	2 294
Nov	2 416	147	58	11	78	393	37	355	1 876
Dec P	2 389	177	66	10	100	466	49	418	1 746

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector "other resident sectors" (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.

c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.

d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.

e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5. The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

a. See details in Table 4.9.

Table 4.7

a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.

b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.

c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.

d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.

e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions

f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

a. See details in Table 4.9.

Table 4.9

a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.

b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.

c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.26 and 8.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the

residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

b. Available from 2003 Q1.

Table 4.29

a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30

a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31

a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32

a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

b. See breakdown by province and region in Tables 4.28 and 4.29.

c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

a. See details in Table 4.37.

b. See details in Table 4.38.

c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

a. See details in Table 4.39.

Table 4.38

a. See details in Table 4.39.

Table 4.39

a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.

b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45

a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

b. See footnote a to Table 4.A.

Table 4.46

a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

a. See details in Tables 4.48 and 4.49.

Table 4.51

a. See breakdown by instrument in Table 4.53.

b. See details in Table 4.54.

c. See details in Table 4.56.

d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

a. See breakdown by instrument in Table 4.55.

b. See details in Table 4.57.

c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

a. See breakdown by instrument in Table 4.83.

b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83

a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL INSTITUTIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F I s								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10	
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mone- tary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds													Insuran- ce cor- pora- tion and pension funds
		Total	Other financial intermediaries								Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisa- tion funds	Real es tate in vest- ment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest		
		15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27	
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.0	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27+29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7
Q2	281.5
Q3	292.5
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0
Q2	310.7
Q3	320.4
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4
Q2	335.1
Q3	340.2
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7
Q2	333.0
Q3	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F I s								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-mone- tary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds													Insuran- ce cor- pora- tion and pension funds
		Total	Other financial intermediaries							Financial auxiliarees					
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisation funds	Real es- tate in vest- ment instit.	Prefer- share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest		
		15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27	
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00	
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73	
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83	
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96	
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72	
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73	
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54	
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91	
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08	
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83	
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58	
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36	
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29	
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96	
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79	
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45	
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40	
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72	
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87	
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66	
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 <i>Q4</i>	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 <i>Q1</i>	10.54
<i>Q2</i>	9.91
<i>Q3</i>	10.08
<i>Q4</i>	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 <i>Q1</i>	9.58
<i>Q2</i>	9.36
<i>Q3</i>	9.29
<i>Q4</i>	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 <i>Q1</i>	8.79
<i>Q2</i>	8.45
<i>Q3</i>	8.40
<i>Q4</i>	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 <i>Q1</i>	7.87
<i>Q2</i>	7.66
<i>Q3</i>	7.51

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS

6A. Activo

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.A)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.A)	
I. TOTAL ACTIVO BALANCE UEM	3 508 919	381 323	3 127 596	I. TOTAL ASSETS EMU's BALANCE SHEET
I.1 ACTIVOS no incluidos en CFEE	55 975	3 984	51 991	I.1 ASSETS not included in FASE
Activo fijo	52 249	258	51 991	Fixed assets
Moneda en circulación (a)	3 726	3 726	-	Coins in circulation (a)
I.2 AJUSTES (b)	-3 452 943	-377 339	-3 075 605	I.2 ADJUSTMENTS (b)
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I.1+I.2)	I. OUTSTANDING FINANCIAL ASSETS included in FASE (=I.1+I.2)
AF. 1 ORO MONETARIO Y D.E.G.	-	AF.1 MONETARY GOLD AND SDRs
Por instrumentos				By instrument
Oro monetario	-	Monetary gold
Derechos Especiales de Giro	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
AF. 2 EFECTIVO Y DEPÓSITOS	AF.2 CURRENCY AND DEPOSITS
Por instrumentos				By instrument
Efectivo	Currency
Otros depósitos	Other deposits
Por sectores de contrapartida				By counterpart sector
Instituciones financieras	Financial institutions
Instituciones financieras monetarias	Monetary financial institutions
Instituciones financieras no monetarias	-	...	Non-monetary financial institutions
Resto del mundo	Rest of the world
AF.3 VALORES DISTINTOS DE ACCIONES	AF.3 SECURITIES OTHER THAN SHARES
Por instrumentos				By instrument
Valores a corto plazo	Short-term securities
Valores a largo plazo	Long-term securities
Derivados	Financial derivatives
Por sectores de contrapartida				By counterpart sector
Sociedades no financieras	Non-financial corporations
Instituciones financieras	Financial institutions
Instituciones financieras monetarias	Monetary financial institutions
Instituciones financieras no monetarias	Non-monetary financial institutions
Administraciones Públicas	General government
Resto del mundo	Rest of the world

March 2014 data

EUR millions

6A. Assets

6. MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

6A. Activo (continuación)

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.A)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)				I. OUTSTANDING FINANCIAL ASSETS included in FASE (cont.)
AF.4 PRÉSTAMOS	AF.4 LOANS
Por instrumentos				By instrument
Préstamos a corto plazo.	-	...	Short-term loans
Préstamos a largo plazo.	Long-term loans
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras.</i>	...	-	...	<i>Financial institutions</i>
<i> Instituciones financieras monetarias</i>	...	-	...	<i> Monetary financial institutions</i>
<i> Instituciones financieras no monetarias</i>	...	-	...	<i> Non-monetary financial institutions</i>
<i>Administraciones Públicas.</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	...	-	...	<i>Rest of the world</i>
AF.5 ACCIONES Y PARTICIPACIONES.	AF.5 SHARES AND OTHER EQUITY
Por instrumentos				By instrument
Acciones cotizadas	-	...	Quoted shares
Acciones no cotizadas	-	...	Unquoted shares
Otras participaciones	Other equity
Participaciones en fondos de inversión	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i>	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras.</i>	...	-	...	<i>Financial institutions</i>
<i> Instituciones financieras monetarias</i>	...	-	...	<i> Monetary financial institutions</i>
<i> Instituciones financieras no monetarias</i>	...	-	...	<i> Non-monetary financial institutions</i>
<i>Resto del mundo</i>	<i>Rest of the world</i>
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	AF.7 OTHER ACCOUNTS RECEIVABLE
AF.71 Crédito comercial.	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial	AF.79 Other accounts receivable excluding trade credits

March 2014 data

6A. Assets (cont.)

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency			
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt securi- ties	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- clas- sified	
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	
	=13 a 15 =6 a 12 1=2 a 5															
11	R	3 979.3	3 074.4	222.0	244.9	438.0	2 555.3	756.2	0.0	254.0	7.5	57.4	373.1	3 353.5	212.3	413.5
12		4 133.2	3 169.2	220.4	256.1	487.5	2 616.8	788.6	0.0	258.6	7.4	53.3	426.8	3 482.0	188.7	462.5
13		3 535.3	2 732.2	202.8	204.6	395.7	2 138.0	734.4	0.0	281.5	7.3	52.1	336.3	2 981.8	178.8	374.7
14		3 335.0	2 480.8	208.6	209.6	436.0	1 966.4	729.9	3.2	199.4	7.6	47.2	381.2	2 808.9	140.8	385.3
15		3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16		3 308.1	2 393.8	211.2	274.6	428.5	1 883.1	803.1	1.8	191.5	7.5	44.0	377.1	2 724.8	175.8	407.5
15 Aug		3 265.3	2 382.6	217.4	236.0	429.3	1 911.4	725.3	3.9	195.4	6.9	48.1	374.3	2 716.9	159.9	388.5
Sep		3 293.8	2 408.1	213.9	240.8	431.0	1 932.9	733.0	3.8	193.1	7.4	48.3	375.4	2 742.4	161.5	389.9
Oct		3 299.7	2 402.7	217.3	241.9	437.8	1 924.0	738.3	3.9	195.7	6.6	48.1	383.1	2 741.6	160.9	397.1
Nov		3 322.1	2 402.7	223.7	250.8	444.9	1 935.2	740.7	3.9	197.4	6.6	48.2	390.0	2 750.9	168.6	402.6
Dec		3 276.3	2 389.5	211.9	249.0	425.9	1 920.6	731.2	3.5	195.1	8.0	48.2	369.7	2 718.7	163.3	394.3
16 Jan		3 288.1	2 393.0	204.0	249.2	441.9	1 906.2	742.3	3.7	194.0	6.6	47.2	388.1	2 722.2	162.4	403.6
Feb		3 310.8	2 400.6	207.0	253.5	449.8	1 897.1	767.0	3.7	193.3	6.4	47.2	396.2	2 738.7	164.4	407.7
Mar		3 283.7	2 381.6	212.6	253.0	436.5	1 878.8	771.9	3.4	193.2	7.1	47.2	382.2	2 723.0	159.7	401.1
Apr		3 288.3	2 396.0	199.8	256.6	435.9	1 876.2	778.4	3.5	194.2	6.8	47.1	382.0	2 719.9	162.1	406.3
May		3 289.5	2 385.5	210.7	258.8	434.4	1 870.8	785.1	3.6	195.6	7.0	47.1	380.4	2 720.9	165.1	403.5
Jun		3 352.8	2 417.6	218.7	260.8	455.7	1 903.4	796.2	3.5	194.0	7.1	46.2	402.3	2 764.6	168.4	419.8
Jul		3 325.9	2 395.1	209.3	261.9	459.6	1 873.8	793.6	3.6	195.3	7.1	46.1	406.4	2 735.0	166.6	424.3
Aug		3 305.2	2 392.1	202.2	262.7	448.2	1 862.2	796.0	3.5	195.4	7.1	45.9	395.2	2 723.8	166.9	414.5
Sep		3 316.8	2 385.1	210.0	267.7	454.0	1 864.5	801.1	3.4	193.8	6.8	45.6	401.6	2 723.8	172.6	420.3
Oct		3 288.2	2 372.8	199.0	266.9	449.4	1 847.5	794.0	3.5	193.8	6.9	45.4	397.1	2 697.6	170.8	419.9
Nov		3 298.2	2 373.2	203.6	274.1	447.4	1 854.6	805.4	4.0	186.9	6.8	45.6	395.0	2 702.9	174.7	420.6
Dec		3 308.1	2 393.8	211.2	274.6	428.5	1 883.1	803.1	1.8	191.5	7.5	44.0	377.1	2 724.8	175.8	407.5
17 Jan	P	3 282.1	2 374.6	212.7	272.6	422.2	1 857.2	809.4	2.0	191.3	6.8	43.8	371.6	2 705.4	170.7	405.9

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Non- euro curren- cies	Un- clas- sified
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
	1=12to14 =6to11 =2to5													
11	3 979.3	2 088.6	419.9	249.1	1 221.7	100.7	2 749.5	8.0	434.5	388.6	297.9	3 195.8	100.3	683.1
12	4 133.2	2 199.4	497.7	180.7	1 255.4	103.3	2 870.8	7.0	394.3	427.3	330.4	3 303.1	75.6	754.4
13	3 535.3	1 919.3	383.5	138.7	1 093.8	108.1	2 433.0	8.4	297.4	450.0	238.4	2 792.3	57.8	685.2
14	R 3 335.0	1 819.6	397.3	115.9	1 002.2	122.0	2 325.5	7.3	260.1	363.8	256.2	2 701.1	107.3	526.5
15	3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16	3 308.1	1 799.4	498.6	114.2	895.9	134.4	2 402.5	9.7	207.6	334.6	219.5	2 711.8	110.6	485.7
15 Aug	3 265.2	1 773.9	428.3	115.4	947.6	125.8	2 310.7	6.9	237.3	349.9	234.5	2 652.6	111.8	500.8
Sep	3 293.7	1 798.6	430.9	122.4	941.8	125.6	2 344.7	7.2	231.6	348.0	236.7	2 676.1	116.0	501.7
Oct	3 299.6	1 812.8	431.0	113.5	942.3	125.8	2 350.0	7.3	227.9	349.8	238.8	2 681.7	114.0	503.9
Nov	3 322.1	1 796.3	450.3	113.6	961.9	126.4	2 351.8	8.4	234.7	351.7	249.1	2 689.0	120.1	512.9
Dec	3 276.3	1 792.3	442.5	111.8	929.7	129.2	2 338.3	8.3	232.5	342.6	225.4	2 669.7	114.5	492.2
16 Jan	3 288.1	1 800.8	438.4	110.2	938.7	126.9	2 340.9	8.6	223.7	343.2	245.0	2 670.7	110.4	507.0
Feb	3 310.8	1 792.2	467.9	110.6	940.0	126.9	2 361.7	9.1	221.9	343.0	248.2	2 688.5	113.7	508.6
Mar	3 283.7	1 782.2	470.6	110.0	920.9	127.8	2 353.6	9.2	217.8	337.9	237.4	2 676.1	111.3	496.3
Apr	3 288.3	1 801.1	457.9	110.5	918.7	128.1	2 360.5	9.1	220.3	338.0	232.3	2 681.1	112.8	494.4
May	3 289.5	1 776.6	485.3	108.7	918.9	128.6	2 361.5	9.1	220.9	337.1	232.4	2 684.0	113.4	492.1
Jun	3 352.8	1 800.2	500.6	111.6	940.5	129.7	2 403.1	9.3	219.6	340.3	250.9	2 730.0	112.5	510.2
Jul	3 325.9	1 801.1	482.9	110.9	931.0	130.9	2 385.7	9.2	212.2	341.8	246.0	2 706.0	114.1	505.8
Aug	3 305.2	1 789.2	490.1	108.7	917.1	130.5	2 378.9	9.2	211.9	342.0	232.7	2 699.9	111.4	493.9
Sep	3 316.8	1 783.6	498.8	112.7	921.7	130.9	2 385.9	9.2	212.6	339.4	238.7	2 704.1	114.8	498.0
Oct	3 288.2	1 781.1	489.7	108.1	909.2	131.5	2 369.7	9.3	207.2	339.0	231.4	2 685.2	109.2	493.8
Nov	3 298.2	1 778.3	502.2	110.4	907.3	131.7	2 381.4	9.5	204.7	337.5	233.4	2 690.8	110.1	497.3
Dec	3 308.1	1 799.4	498.6	114.2	895.9	134.4	2 402.5	9.7	207.6	334.6	219.5	2 711.8	110.6	485.7
17 Jan	P 3 282.0	1 765.7	521.7	107.0	887.6	132.4	2 384.5	9.9	196.8	334.9	223.4	2 679.6	108.5	494.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/units	Equity	
			of which:		of which:		of which:		of which:		of which:				
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
			1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
11		R	3 074.4	2 316.3	2 288.8	426.1	418.3	92.8	92.8	1 797.4	1 777.7	595.2	590.6	0.0	162.8
12			3 169.2	2 380.8	2 359.8	644.9	640.0	117.1	117.1	1 618.8	1 602.7	621.1	616.3	0.0	167.3
13			2 732.2	1 953.2	1 936.1	410.6	406.2	89.0	89.0	1 453.6	1 440.9	590.0	584.9	0.0	189.0
14			2 480.8	1 790.3	1 769.4	328.9	322.1	102.3	102.3	1 359.1	1 345.0	589.5	585.3	2.5	98.5
15			2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16			2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.5	1 234.3	626.4	623.3	0.7	81.6
15 Aug			2 382.6	1 725.6	1 703.1	320.7	312.9	94.4	94.4	1 310.6	1 295.8	563.6	559.3	2.6	90.8
Sep			2 408.1	1 744.3	1 722.1	331.9	324.2	95.2	95.2	1 317.1	1 302.6	572.0	568.2	2.5	89.3
Oct			2 402.7	1 738.2	1 716.5	332.1	324.7	94.5	94.5	1 311.6	1 297.2	572.2	568.4	2.6	89.7
Nov			2 402.7	1 741.0	1 717.9	330.6	321.9	92.2	92.2	1 318.3	1 303.8	570.1	566.1	2.6	88.9
Dec			2 389.5	1 727.3	1 704.5	334.8	486.1	90.0	90.0	1 302.4	1 288.0	573.8	569.9	2.5	86.0
16 Jan			2 393.0	1 722.2	1 700.5	334.6	490.1	92.8	92.8	1 294.8	1 280.7	582.6	578.7	2.6	85.6
Feb			2 400.6	1 711.9	1 689.6	330.7	485.1	92.4	92.4	1 288.7	1 274.1	601.2	597.2	2.6	85.0
Mar			2 381.6	1 687.3	1 666.3	321.1	467.8	95.4	95.4	1 270.9	1 257.0	606.7	602.9	2.4	85.2
Apr			2 396.0	1 692.5	1 669.7	328.1	480.4	99.0	99.0	1 265.4	1 251.2	614.7	610.9	2.5	86.3
May			2 385.5	1 678.8	1 656.2	321.4	468.1	97.7	97.7	1 259.7	1 245.6	618.0	614.1	2.5	86.2
Jun			2 417.6	1 701.9	1 678.2	327.9	471.3	99.6	99.6	1 274.4	1 259.7	627.5	623.7	2.3	85.9
Jul			2 395.1	1 680.9	1 658.5	320.8	461.0	94.9	94.9	1 265.2	1 250.8	625.3	621.6	2.4	86.5
Aug			2 392.1	1 676.9	1 653.9	329.1	478.8	92.2	92.2	1 255.5	1 241.3	626.4	622.7	2.4	86.5
Sep			2 385.1	1 670.2	1 646.8	323.4	467.5	92.6	92.6	1 254.1	1 239.5	627.3	623.7	2.3	85.3
Oct			2 372.8	1 663.0	1 639.3	324.4	468.7	91.8	91.8	1 246.8	1 232.0	621.9	618.9	2.3	85.6
Nov			2 373.2	1 663.4	1 639.2	317.5	453.1	89.0	89.0	1 256.9	1 241.8	629.0	626.0	2.8	78.0
Dec			2 393.8	1 685.0	1 659.6	347.0	503.4	88.5	88.5	1 249.5	1 234.3	626.4	623.3	0.7	81.6
17 Jan		P	2 374.6	1 664.8	1 641.9	331.3	479.8	95.7	95.7	1 237.9	1 223.0	627.2	624.2	0.8	81.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
11		595.2	590.6	85.5	85.1	18.3	221.1	221.0	288.6	284.5
12		621.1	616.3	95.2	94.8	18.5	274.3	274.2	251.7	247.3
13		590.0	584.9	70.9	70.5	12.9	293.2	293.1	225.9	221.3
14	R	589.5	585.3	54.0	53.6	6.5	318.2	317.9	217.3	213.8
15		573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2
16		626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4
15 Aug		563.6	559.3	48.9	48.4	8.0	309.6	309.5	205.0	201.4
Sep		572.0	568.2	47.4	47.4	7.3	321.0	320.8	203.6	200.0
Oct		572.2	568.4	46.5	46.4	6.7	326.4	326.2	199.3	195.7
Nov		570.1	566.1	47.4	47.4	7.1	330.8	330.6	192.0	188.1
Dec		573.8	569.9	47.4	47.3	7.3	327.5	327.3	198.9	195.2
16 Jan		582.6	578.7	43.8	43.8	5.0	339.7	339.5	199.1	195.4
Feb		601.2	597.2	42.9	42.9	4.6	345.7	345.4	212.6	208.9
Mar		606.7	602.9	41.2	41.2	3.9	356.8	356.6	208.6	205.1
Apr		614.7	610.9	41.3	41.3	5.1	365.9	365.6	207.5	204.0
May		618.0	614.1	40.6	40.5	5.5	369.2	368.9	208.3	204.6
Jun		627.5	623.7	39.8	39.7	5.7	383.3	383.1	204.4	200.9
Jul		625.3	621.6	37.2	37.2	5.0	383.3	383.1	204.8	201.4
Aug		626.4	622.7	37.5	37.5	4.8	383.3	383.1	205.6	202.1
Sep		627.3	623.7	37.3	37.3	4.4	386.2	386.0	203.8	200.4
Oct		621.9	618.9	35.7	35.7	3.6	383.5	383.2	202.7	200.0
Nov		629.0	626.0	35.8	35.7	3.5	388.2	388.0	205.1	202.3
Dec		626.4	623.3	36.7	36.6	4.0	383.5	383.3	206.3	203.4
17 Jan	P	627.2	624.2	33.9	33.9	3.2	387.1	386.9	206.2	203.4

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares/units (b)	Equity (c)	
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11
11	R	222.0	106.2	95.1	78.0	71.1	0.1	0.1	28.1	23.9	92.5	90.1	0.0	23.3
12		220.4	87.3	79.6	60.6	56.8	0.0	0.0	26.6	22.7	109.2	107.5	-	23.8
13		202.8	79.6	73.3	56.3	53.3	0.0	0.0	23.3	19.9	95.4	94.1	-	27.8
14		208.6	88.4	81.1	67.5	64.1	0.0	0.0	20.9	16.9	89.7	88.1	0.4	30.1
15		211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16		211.2	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.2	69.0	0.4	33.7
15 Aug		217.4	96.1	87.8	74.3	70.1	0.0	0.0	21.7	17.6	89.6	87.5	0.5	31.3
Sep		213.9	94.1	85.5	72.4	68.0	0.0	0.0	21.6	17.5	88.6	86.7	0.5	30.7
Oct		217.3	95.6	86.6	72.5	67.8	0.0	0.0	23.0	18.8	89.3	87.6	0.5	32.0
Nov		223.7	100.9	91.5	76.6	71.7	0.0	0.0	24.3	19.8	88.6	86.7	0.4	33.8
Dec		211.9	101.6	93.0	76.9	72.6	0.0	0.0	24.7	20.4	76.3	74.8	0.4	33.7
16 Jan		204.0	92.6	83.4	69.7	64.8	0.0	0.0	22.8	18.5	77.4	75.4	0.4	33.6
Feb		207.0	95.5	86.4	71.4	66.4	0.0	0.0	24.1	19.9	77.9	76.2	0.5	33.1
Mar		212.6	103.2	93.8	79.5	74.1	0.0	0.0	23.7	19.7	76.2	74.6	0.5	32.7
Apr		199.8	94.1	84.7	70.2	64.8	0.0	0.0	23.9	20.0	73.5	71.9	0.5	31.7
May		210.7	102.4	93.4	74.9	69.9	0.0	0.0	27.5	23.4	74.3	72.7	0.5	33.4
Jun		218.7	112.5	103.4	85.0	79.7	0.0	0.0	27.5	23.6	73.4	71.7	0.5	32.3
Jul		209.3	104.2	94.9	77.7	72.6	0.0	0.0	26.4	22.3	71.9	70.4	0.5	32.7
Aug		202.2	98.1	88.9	72.8	67.6	0.0	0.0	25.3	21.3	70.8	69.2	0.4	32.9
Sep		210.0	104.6	94.3	76.5	70.5	0.0	0.0	28.1	23.8	72.1	70.7	0.4	32.9
Oct		199.0	96.2	86.0	69.3	63.4	0.0	0.0	26.8	22.6	69.8	68.6	0.5	32.5
Nov		203.6	99.1	89.5	71.3	65.9	0.0	0.0	27.8	23.6	71.4	70.1	0.5	32.6
Dec		211.2	106.8	97.3	76.1	71.0	0.0	0.0	30.7	26.3	70.2	69.0	0.4	33.7
17 Jan	P	212.7	100.1	90.4	73.1	67.3	0.0	0.0	27.0	23.1	78.3	77.1	0.5	33.8

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	Euro
				Euro	Up tp 2 years		Euro			
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
11	R	92.5	90.1	9.2	8.5	0.3	66.1	65.9	17.2	15.7
12		109.2	107.5	5.6	5.5	0.9	54.5	54.3	49.2	47.7
13		95.4	94.1	7.6	7.5	3.3	45.0	44.9	42.8	41.8
14		89.7	88.1	6.9	6.7	2.4	58.4	58.1	24.4	23.2
15		76.3	74.8	4.2	3.9	0.3	60.2	59.9	12.0	10.9
16		70.2	69.0	4.5	4.2	0.4	53.6	53.4	12.1	11.4
15 Aug		89.6	87.5	5.5	5.3	2.2	64.6	64.3	19.5	18.0
Sep		88.6	86.7	5.5	5.3	2.3	63.5	63.2	19.7	18.2
Oct		89.3	87.6	5.7	5.4	2.3	64.9	64.6	18.8	17.6
Nov		88.6	86.7	4.0	3.8	0.3	64.6	64.3	20.0	18.6
Dec		76.3	74.8	4.2	3.9	0.3	60.2	59.9	12.0	10.9
16 Jan		77.4	75.4	4.1	3.8	0.3	60.8	60.5	12.5	11.0
Feb		77.9	76.2	4.0	3.7	0.3	62.1	61.8	11.9	10.7
Mar		76.2	74.6	4.3	4.0	0.3	59.6	59.3	12.4	11.3
Apr		73.5	71.9	4.2	3.9	0.4	57.2	57.0	12.1	11.0
May		74.3	72.7	4.3	4.1	0.4	57.9	57.6	12.2	11.0
Jun		73.4	71.7	4.4	4.1	0.5	56.8	56.5	12.2	11.1
Jul		71.9	70.4	4.2	3.9	0.4	55.4	55.1	12.3	11.3
Aug		70.8	69.2	4.2	3.9	0.4	54.1	53.8	12.5	11.6
Sep		72.1	70.7	4.1	3.8	0.4	55.3	55.0	12.6	11.8
Oct		69.8	68.6	4.3	4.1	0.3	53.0	52.7	12.5	11.8
Nov		71.4	70.1	4.4	4.1	0.4	54.9	54.6	12.2	11.4
Dec		70.2	69.0	4.5	4.2	0.4	53.6	53.4	12.1	11.4
17 Jan	P	78.3	77.1	4.4	4.2	0.5	61.2	61.0	12.6	12.0

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

		of which		Loans		Debt securities		Investment fund shares/ units (a)	Equity (b)
		Total	Euro	Total	Euro	Total	Euro		
1=3+5+7	2	3	4	5	6	7	8		
11		244.9	95.3	132.8	86.0	68.5	9.2	-	67.8
12		256.1	120.1	148.7	110.9	58.3	9.3	-	67.5
13		204.6	69.3	105.2	63.4	49.1	5.9	-	64.6
14	R	209.6	49.5	87.7	44.6	50.7	4.9	0.4	70.8
15		249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5
16		274.6	80.7	91.3	32.6	106.5	48.0	0.7	76.1
15 Aug		236.0	57.3	89.7	38.9	72.2	18.4	0.8	73.3
Sep		240.8	59.9	94.5	39.2	72.4	20.7	0.8	73.2
Oct		241.9	60.7	90.3	37.7	76.8	23.0	0.8	73.9
Nov		250.8	63.3	93.3	37.5	82.0	25.8	0.8	74.7
Dec		249.0	63.9	91.7	36.1	81.1	27.8	0.7	75.5
16 Jan		249.2	66.6	91.4	36.2	82.3	30.4	0.7	74.8
Feb		253.5	69.8	89.7	36.7	87.9	33.1	0.7	75.2
Mar		253.0	72.3	88.2	36.7	89.0	35.6	0.5	75.4
Apr		256.6	74.3	89.7	37.3	90.2	37.0	0.5	76.2
May		258.8	74.4	89.6	35.9	92.8	38.5	0.5	76.0
Jun		260.8	74.1	89.1	34.1	95.3	40.0	0.7	75.8
Jul		261.9	75.4	88.7	34.3	96.4	41.1	0.7	76.0
Aug		262.7	76.3	87.2	34.3	98.9	41.9	0.7	76.0
Sep		267.7	77.5	89.7	33.3	101.7	44.2	0.7	75.6
Oct		266.9	78.1	88.3	32.5	102.2	45.5	0.7	75.7
Nov		274.1	80.2	92.1	33.2	105.0	47.0	0.7	76.4
Dec		274.6	80.7	91.3	32.6	106.5	48.0	0.7	76.1
17 Jan	P	272.6	81.8	92.2	34.2	103.9	47.7	0.7	75.7

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

		By sector							Deposits of other general government: by instrument						
		of which:		MFIs		General government		Other resident sectors	of which:		Over-night	of which:		Redeemable at notice	Repos
		Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up 2 years		
				Total	Euro										
		1=3+5+7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
11		2 080.7	2 069.7	424.8	418.0	47.8	27.3	1 580.8	27.3	51.3	22.6	4.0	3.9	-	0.7
12		2 192.5	2 184.7	646.5	642.4	48.9	29.3	1 467.8	29.3	55.9	24.2	4.7	4.4	-	0.4
13		1 910.9	1 906.0	413.1	409.6	34.8	30.8	1 432.2	30.8	59.9	23.3	7.1	6.5	-	0.5
14		1 812.4	1 778.2	332.1	325.5	42.7	33.5	1 404.1	33.5	33.5	26.2	6.8	6.0	-	0.5
15		1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16		1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
15 Aug		1 767.1	1 731.1	321.8	314.1	42.2	36.1	1 367.0	36.1	36.1	28.3	6.5	5.6	-	1.3
Sep		1 791.5	1 756.0	332.6	325.0	49.3	38.9	1 370.7	38.9	38.9	28.9	6.8	5.9	-	3.3
Oct		1 805.6	1 771.8	330.8	323.5	71.7	43.6	1 359.5	43.6	43.6	31.1	6.8	5.9	-	5.7
Nov		1 788.0	1 750.4	330.0	321.2	50.7	47.8	1 359.6	47.8	47.8	39.8	6.7	5.7	-	1.3
Dec		1 784.1	1 746.8	334.4	326.1	40.9	36.3	1 372.5	36.3	36.2	29.7	6.4	5.5	-	0.2
16 Jan		1 792.4	1 757.0	333.6	326.2	53.3	36.1	1 369.4	36.1	36.1	29.0	6.9	6.0	-	0.2
Feb		1 783.2	1 746.4	330.3	322.6	41.5	36.1	1 375.3	36.1	36.1	27.4	6.9	6.0	-	1.7
Mar		1 773.2	1 738.0	321.5	314.4	50.2	35.7	1 365.8	35.7	35.6	27.8	7.0	6.1	-	0.8
Apr		1 792.1	1 755.1	326.8	318.2	66.5	37.4	1 361.3	37.4	37.4	28.4	6.6	5.7	-	2.4
May		1 767.6	1 730.6	321.1	312.8	38.4	41.6	1 366.4	41.6	41.6	31.3	6.6	5.7	-	3.6
Jun		1 791.0	1 753.1	328.8	320.0	39.6	44.1	1 378.4	44.1	44.1	36.5	6.7	5.8	-	0.9
Jul		1 792.0	1 755.4	320.9	313.0	59.2	41.8	1 370.0	41.8	41.8	35.6	6.2	5.3	-	0.1
Aug		1 780.2	1 742.5	331.4	322.8	37.8	41.1	1 369.9	41.1	41.1	34.6	6.3	5.4	-	0.1
Sep		1 774.5	1 736.8	325.7	316.7	39.2	43.2	1 366.4	43.2	43.2	36.8	6.3	5.4	-	0.1
Oct		1 771.9	1 735.6	325.1	316.5	42.7	50.5	1 353.7	50.5	50.5	44.0	6.4	5.5	-	0.1
Nov		1 768.9	1 731.8	318.4	309.6	38.4	52.0	1 360.2	52.0	52.0	45.7	6.1	5.2	-	0.1
Dec		1 789.8	1 751.6	346.6	336.4	30.9	41.3	1 371.0	41.3	41.3	35.4	5.8	4.9	-	0.1
17 Jan	P	1 755.9	1 720.1	331.8	323.7	24.8	42.3	1 357.0	42.3	42.3	36.2	5.9	5.1	-	0.1

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.9 Liabilities. Domestic deposits:
other resident sector**

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
11	1 580.8	1 552.7	472.6	1 019.8	442.7	0.0	60.2	28.1	5.5	22.6	6.4	-	-
12	1 467.8	1 437.6	465.9	911.9	457.7	0.0	59.8	30.2	5.9	24.3	7.1	-	-
13	1 432.2	1 401.8	490.1	847.7	410.8	0.1	63.9	30.4	8.5	21.9	5.3	-	-
14	1 404.1	1 376.6	550.0	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
15 Aug	1 367.0	1 338.9	607.4	695.6	351.9	0.1	35.8	28.2	10.5	17.7	4.3	-	-
Sep	1 370.7	1 342.9	617.2	683.2	347.2	0.1	42.4	27.8	10.3	17.6	4.3	-	-
Oct	1 359.5	1 333.0	616.1	676.1	347.9	0.1	40.7	26.5	10.4	16.1	4.7	-	-
Nov	1 359.6	1 330.8	627.0	661.3	348.8	0.1	42.3	28.9	10.8	18.0	4.9	-	-
Dec	1 372.5	1 343.6	637.3	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16 Jan	1 369.4	1 341.5	644.1	660.0	352.9	0.1	37.3	27.9	10.6	17.3	4.8	-	-
Feb	1 375.3	1 346.2	642.0	672.0	356.7	0.1	32.1	29.1	11.1	18.0	5.5	-	-
Mar	1 365.8	1 337.8	651.5	648.7	346.6	0.1	37.5	28.0	10.9	17.1	5.4	-	-
Apr	1 361.3	1 333.0	659.4	642.1	346.2	0.1	31.5	28.3	11.1	17.2	5.5	-	-
May	1 366.4	1 337.8	671.9	634.3	342.1	0.1	31.6	28.6	11.4	17.2	7.1	-	-
Jun	1 378.4	1 349.4	690.1	622.9	344.6	0.1	36.3	29.0	11.4	17.7	10.4	-	-
Jul	1 370.0	1 341.4	694.9	615.6	339.1	0.1	30.8	28.6	11.0	17.6	10.4	-	-
Aug	1 369.9	1 340.8	699.1	608.1	335.2	0.1	33.6	29.0	11.2	17.8	10.6	-	-
Sep	1 366.4	1 337.8	706.3	598.1	327.8	0.1	33.3	28.6	11.1	17.5	10.2	-	-
Oct	1 353.7	1 326.1	712.1	585.7	318.9	0.1	28.3	27.6	10.7	16.9	9.1	-	-
Nov	1 360.2	1 331.9	723.6	577.6	310.5	0.1	30.6	28.3	11.0	17.3	9.0	-	-
Dec	1 371.0	1 343.1	743.1	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17 Jan	P 1 357.0	1 329.3	748.4	553.4	292.9	0.1	27.5	27.7	11.4	16.3	8.0	-	-

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.10 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument**

EUR billions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over- night	of which:		Rede- emable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
11	419.8	406.0	344.8	334.0	0.2	0.0	74.8	0.0	0.0	0.0	-	-	-	-
12	497.7	486.4	463.9	455.2	4.3	0.0	29.5	0.0	0.0	0.0	-	-	-	-
13	383.4	372.4	345.9	337.6	0.2	0.0	37.3	0.0	0.0	0.0	-	-	-	-
14	397.2	379.0	352.4	338.3	3.9	0.0	41.0	0.0	0.0	0.0	-	-	-	-
15	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
15 Aug	428.3	411.5	384.3	371.6	3.6	0.0	40.4	0.0	0.0	0.0	-	-	-	-
Sep	430.9	413.3	385.3	371.8	3.6	0.0	41.9	0.0	0.0	0.0	-	-	-	-
Oct	431.0	411.5	388.7	373.5	0.9	0.0	41.3	0.0	0.0	0.0	-	-	-	-
Nov	450.2	430.2	397.6	382.1	3.8	0.0	48.8	0.0	0.0	0.0	-	-	-	-
Dec	442.4	424.3	397.1	382.8	2.0	0.0	43.4	0.0	0.0	0.0	-	-	-	-
16 Jan	438.3	419.9	389.5	374.5	3.0	0.0	45.8	0.0	0.0	0.0	-	-	-	-
Feb	467.9	448.6	408.0	392.6	2.2	0.0	57.6	0.0	0.0	0.0	-	-	-	-
Mar	470.5	451.7	415.5	400.6	4.0	0.0	51.0	0.0	0.0	0.0	-	-	-	-
Apr	457.9	438.2	406.5	390.9	1.0	0.0	50.4	0.0	0.0	0.0	-	-	-	-
May	485.3	466.0	438.8	423.9	1.0	0.0	45.4	0.0	0.0	0.0	-	-	-	-
Jun	500.5	482.8	453.2	439.2	0.0	0.0	47.3	0.0	0.0	0.0	-	-	-	-
Jul	482.8	463.6	439.3	423.8	0.0	0.0	43.5	0.0	0.0	0.0	-	-	-	-
Aug	490.1	471.7	447.3	432.6	0.0	0.0	42.8	0.0	0.0	0.0	-	-	-	-
Sep	498.7	480.3	463.3	449.1	0.0	0.0	35.4	0.0	0.0	0.0	-	-	-	-
Oct	489.7	472.1	456.1	443.1	0.0	0.0	33.5	0.0	0.0	0.0	-	-	-	-
Nov	502.2	485.5	462.1	450.4	0.0	0.0	40.0	0.0	0.0	0.0	-	-	-	-
Dec	498.5	483.5	457.6	447.4	0.0	0.0	40.9	0.0	0.0	0.0	-	-	-	-
17 Jan	P 521.7	504.0	478.2	466.7	0.0	0.0	43.5	0.0	0.0	0.0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.11 Liabilities. Deposits of other euro area countries:
other resident sectors**

EUR billions

	Total	Deposits in euro						Deposits in non-euro currencies						
		Total +6+7 2=3+4+	Over- night 3	of which:		Rede- emable at notice 6	Repos 7	Total +12+13 8=9+10+	Over- night 9	of which:		Rede- emable at notice 12	Repos 13	
				With agreed maturity 4	Up to 2 years 5					With agreed maturity 10	Up to 2 years 11			
1=2+8	2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12	13		
11	74.8	71.8	4.9	26.1	16.6	0.3	40.6	3.0	0.3	2.7	1.7	-	-	
12	29.5	26.9	3.6	18.1	9.1	0.3	4.8	2.6	0.2	2.4	0.9	-	-	
13	37.3	34.6	4.8	19.5	12.3	0.3	10.0	2.7	0.3	2.4	0.8	0.0	-	
14	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-	
15	43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-	
16	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3	
15 Aug	40.4	36.3	5.6	18.0	11.3	0.1	12.6	4.1	0.5	3.6	1.5	0.0	-	
Sep	41.9	37.9	7.1	16.2	9.6	0.1	14.5	4.1	0.5	3.6	1.5	0.0	-	
Oct	41.3	37.1	7.1	15.9	9.4	0.2	13.9	4.2	0.4	3.8	1.6	0.0	-	
Nov	48.8	44.2	8.3	15.9	9.4	0.2	19.9	4.6	0.4	4.2	1.9	0.0	-	
Dec	43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-	
16 Jan	45.8	42.4	6.1	17.4	10.7	0.2	18.8	3.5	0.4	3.1	1.4	0.0	-	
Feb	57.6	53.8	6.6	17.8	11.4	0.2	29.2	3.9	0.4	3.3	1.6	0.0	0.1	
Mar	51.0	47.1	6.6	17.0	10.4	0.1	23.4	3.9	0.3	3.5	1.9	0.0	0.1	
Apr	50.4	46.3	6.6	17.2	10.6	0.2	22.3	4.1	0.3	3.6	1.9	0.0	0.2	
May	45.4	41.2	6.9	16.7	10.4	0.2	17.4	4.3	0.3	3.9	2.2	0.0	0.1	
Jun	47.3	43.6	6.8	16.2	10.1	0.2	20.4	3.7	0.4	3.3	1.7	0.0	-	
Jul	43.5	39.8	6.8	15.7	9.6	0.2	17.1	3.7	0.4	3.3	1.7	0.0	-	
Aug	42.8	39.1	7.0	14.8	8.7	0.2	17.1	3.7	0.4	3.2	1.5	0.0	-	
Sep	35.4	31.2	8.2	14.7	8.7	0.2	8.2	4.1	0.4	3.3	1.4	0.0	0.5	
Oct	33.5	29.0	7.4	15.6	9.6	0.2	5.9	4.5	0.4	3.5	1.6	0.0	0.5	
Nov	40.0	35.1	7.5	17.3	11.7	0.2	10.1	4.9	0.5	3.9	1.9	0.0	0.5	
Dec	40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3	
17 Jan	P	43.5	37.2	9.8	15.9	10.2	0.2	11.3	6.2	0.5	5.4	2.7	0.0	0.4

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

**6.12 Liabilities. Rest of the
world and not allocated**

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
		of which:		of which:		Repos	of which:					
		Total	Euro	Overnight with agreed maturity and redeema- ble at notice	Up to 2 years		Total	Debt securities issued			Capital & Reserves	Other liabilities
								of which:				
		1	2	3	4	5	6	Total	Euro	Up to 2 Years	10	11
11		249.1	198.2	171.9	111.0	77.2	1 221.7	434.5	413.1	53.7	388.6	297.9
12		180.7	141.1	160.8	93.0	19.8	1 255.4	394.3	380.6	67.5	427.3	330.4
13		138.6	108.6	101.9	62.1	36.7	1 093.8	297.4	288.8	21.0	450.0	238.4
14	R	115.9	78.3	89.6	64.6	26.3	1 002.2	260.1	249.7	30.5	363.8	256.2
15		111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16		114.2	75.0	92.5	67.5	21.7	895.9	207.6	196.8	28.4	334.6	219.5
15	Aug	115.3	74.9	96.6	70.8	18.8	947.6	237.3	226.0	32.5	349.9	234.5
	Sep	122.4	77.6	103.0	77.5	19.3	941.8	231.6	220.6	30.4	348.0	236.7
	Oct	113.5	72.1	95.1	70.0	18.4	942.3	227.9	215.6	29.1	349.8	238.8
	Nov	113.6	71.1	94.4	70.0	19.1	961.9	234.7	222.1	30.4	351.7	249.1
	Dec	111.8	71.8	92.4	68.3	19.4	929.7	232.5	220.5	30.8	342.6	225.4
16	Jan	110.1	72.6	92.0	67.2	18.1	938.7	223.7	212.2	29.1	343.2	245.0
	Feb	110.6	72.7	92.6	67.2	18.0	940.0	221.9	209.9	28.9	343.0	248.2
	Mar	109.9	71.5	90.8	65.3	19.1	920.9	217.8	206.3	28.4	337.9	237.4
	Apr	110.5	72.6	91.9	66.7	18.6	918.7	220.3	209.1	29.5	338.0	232.3
	May	108.7	69.3	93.0	67.1	15.7	918.9	220.9	210.1	30.4	337.1	232.4
	Jun	111.6	72.9	92.7	66.9	18.8	940.5	219.6	208.8	31.2	340.3	250.9
	Jul	110.9	70.7	94.7	68.5	16.2	931.0	212.2	201.6	31.5	341.8	246.0
	Aug	108.7	71.3	92.0	66.3	16.6	917.1	211.9	201.5	30.9	342.0	232.7
	Sep	112.7	73.3	94.9	69.1	17.8	921.7	212.6	200.9	31.8	339.4	238.7
	Oct	108.1	71.8	91.6	65.8	16.5	909.2	207.2	195.5	29.4	339.0	231.4
	Nov	110.4	72.6	91.9	66.3	18.5	907.3	204.7	194.0	27.6	337.5	233.4
	Dec	114.2	75.0	92.5	67.5	21.7	895.9	207.6	196.8	28.4	334.6	219.5
17	Jan	P 107.0	70.0	89.4	64.1	17.6	887.6	196.8	186.3	27.8	334.9	223.4

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Cuentas Financieras	BALANCE ESTADOS UEM	RESIDENTES EN ESPAÑA/ DOMESTIC (RESIDENTS IN SPAIN)								RESIDENTES EN OTROS PAISES DE LA UEM/ RESIDENTS IN OTHER MUMS							
		Préstamos/ Loans			Valores distin- tos de acciones/ Securities other than shares			Instru- mentos mercado moneta- rio/ Money market instru- ments	Acciones y otras participa- ciones/ Shares and other equity	Préstamos/ Loans			Valores distintos de acciones/ Securities other than shares			Instru- mentos mercado moneta- rio/ Money market instru- ments	Acciones y otras participa- ciones/ Shares and other equity
		IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs	AAPP/ GG	OSR/ ORS			IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs	AAPP/ GG	OSR/ ORS		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
TOTAL ACTIVO BALANCE UEM (=I+II).		184 911	1 943	...	16 623	...	6 749		0	5 125			283	31 758			1 313
I. ACTIVOS no incluidos en CFEE																	
Activos fijos																	
Moneda en circulación (b)																	
II. ACTIVOS FINANCIEROS incluidos en CFEE		184 911	1 943	...	16 623	...	6 749		0	5 125			283	31 758			1 313
AF.1 ORO MONETARIO Y D.E.G.																	
Por instrumentos																	
Oro monetario																	
Derechos Especiales de Giro																	
Por sectores de contrapartida (a)																	
AF.2 EFECTIVO Y DEPÓSITOS		184 911								5 125							
Por instrumentos																	
Efectivo																	
Otros depósitos		184 911								5 125							
Por sectores de contrapartida																	
Instituciones financieras		184 911															
Instituciones financieras monetarias		184 911															
Resto del mundo										5 125							
AF.3 VALORES DISTINTOS DE ACCIONES					16 623	...	6 749						283	31 758			
Por instrumentos																	
Valores a corto plazo						...											
Valores a largo plazo					16 623	...	6 749						283	31 758			
Derivados																	
Por sectores de contrapartida																	
Instituciones financieras					16 623		6 749										
Instituciones financieras monetarias					16 623		6 749										
Instituciones financieras no monetarias							6 749										
Sociedades no financieras																	
Administraciones Públicas						33 107											
Resto del mundo													283	31 758			
AF.4 PRÉSTAMOS			1 943	...													
Por instrumentos																	
Préstamos a largo plazo			1 943	...													
Por sectores de contrapartida																	
Sociedades no financieras																	
Administraciones Públicas			1 943														
Hogares e instituciones sin fines de lucro				...													
AF.5 ACCIONES Y OTRAS PARTICIPACIONES									0								1 313
Por instrumentos																	
Acciones									0								1 313
Otras participaciones																	
Por sectores de contrapartida																	
Instituciones financieras									0								
Instituciones financieras no monetarias									0								
Resto del mundo																	1 313
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO																	
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc																	

March 2014 data

7A. Assets

7A. Activos

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ RESIDENTS IN THE REST OF THE WORLD			RESTO DE ACTIVOS/ REMAINING ASSETS				SUB TOTAL	AJUSTES CFEE/ FASE's ADJUSTMENTS			TOTAL CFEE/ TOTAL FASE	EMU's BALANCE SHEET	FINANCIAL ACCOUNTS
								Total	Jerarqui- zación de fuentes y otros/ Hierar- chy ad- justments and others	Valo- ra- ción/ Va- lua- tion			
Prés- tamos/ Loans	Valores dis- tintos de acciones/ Securities other than shares	Acciones y otras partidi- paciones/ Shares and other equity	Oro/ Gold (a)	Tenencias de DEG/ SDRs holdings (a)	FMI/ IMF	Resto/ Rest		24=1a23/ 24=1to23	25=26+27	26			
17	18	19	20	21	22	23							
85	20 482	25	8 497	3 028	2 406	64 792	348 019					TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	
...						3 984	3 984					I. ASSETS not included in FASE	
						258	258					Fixed assets	
						3 726	3 726					Coins in circulation (b)	
85	20 482	25	8 497	3 028	2 406	60 808	344 035	-60 808	-1 338	-60 807	...	II. OUTSTANDING FINANCIAL ASSETS included in FASE	
			8 497	3 028			11 525				...	AF.1 MONETARY GOLD AND SDRs	
			8 497	3 028			8 497				...	By instrument	
							3 028				...	Monetary gold	
											...	Special Drawing Rights	
											...	By counterpart sector (a)	
85					2 406	0	192 527				...	AF.2 CURRENCY AND DEPOSITS	
						0	0				...	By instrument	
85					2 406		192 526				...	Currency	
											...	Other deposits	
							184 911				...	By counterpart sector	
							184 911				...	Financial institutions	
							7 616				...	Monetary financial institutions	
85					2 406	0					...	Rest of the world	
	20 482					...	75 895	AF.3 SECURITIES OTHER THAN SHARES	
	20 482						By instrument	
							75 895				...	Short-term securities	
							Long-term securities	
										Derivatives	
							23 373	-23 373	-23 373		...	By counterpart sector	
							16 623	-16 623	-16 623		...	Financial institutions	
							6 749	-6 749	-6 749		...	Monetary financial institutions	
											...	Non-monetary financial institutions	
							33 107				...	Non-financial corporations	
	20 482					...	52 522	-52 522		-52 522	...	General government	
											...	Rest of the world	
						...	1 943				...	AF.4 LOANS	
											...	By instrument	
							1 943				...	Long-term loans	
							By counterpart sector	
							1 943				...	Non-financial corporations	
							General government	
							Households and non-profit institutions	
		25					1 338	-0	-1 338		...	AF.5 SHARES AND OTHER EQUITY	
		25					0	-0	-0		...	By instrument	
							1 338				...	Shares	
							0	-0	-0		...	Other equity	
							0	-0	-0		...	By counterpart sector	
		25					1 338				...	Financial institutions	
											...	Non-monetary financial institutions	
											...	Rest of the world	
						60 807	60 807	-60 807	-60 807		...	AF.7 OTHER ACCOUNTS RECEIVABLE	
						60 807	60 807	-60 807	-60 807		...	AF.79 Other accounts receivable excluding trade credits	

EUR millions

7. BANCO DE ESPAÑA

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Debt securi- ties	Invest- ment fund share/ units	Equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Curren- cies other than the euro	Un- clas- sified
		2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2a5														
11	358.1	227.6	60.6	20.1	49.8	181.0	126.3	-	1.0	0.0	0.3	49.5	285.1	40.3	32.7
12	552.1	422.1	47.5	21.5	61.0	371.7	118.3	-	1.1	0.0	0.3	60.8	468.1	40.6	43.4
13	383.6	255.5	38.1	20.4	69.6	204.4	108.5	-	1.1	0.0	0.3	69.3	292.0	35.7	55.9
14	361.9	208.8	35.7	27.3	90.2	153.5	116.9	-	1.3	0.0	0.3	89.9	242.2	44.2	75.5
15	447.9	258.2	30.5	57.0	102.2	146.3	198.0	-	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16	580.3	354.1	23.8	84.3	118.1	158.1	302.6	-	1.4	0.0	0.3	117.9	415.0	62.8	102.5
15 Aug	414.1	236.1	31.9	47.2	98.9	146.1	167.8	-	1.3	0.0	0.3	98.6	278.6	51.2	84.3
Sep	427.1	247.0	31.2	49.4	99.5	151.6	174.6	-	1.3	0.0	0.3	99.2	291.0	51.1	85.0
Oct	436.3	251.6	30.6	52.3	101.7	149.3	183.9	-	1.3	0.0	0.3	101.4	297.4	52.0	86.9
Nov	441.8	253.0	30.5	56.0	102.3	145.0	193.1	-	1.4	0.0	0.3	102.0	300.9	53.3	87.6
Dec	447.9	258.2	30.5	57.0	102.2	146.3	198.0	-	1.4	0.0	0.3	102.0	307.5	52.4	87.9
16 Jan	452.8	260.5	29.7	59.1	103.5	142.9	205.0	-	1.4	0.0	0.3	103.2	311.8	52.2	88.8
Feb	459.6	263.2	29.5	61.6	105.2	141.6	211.4	-	1.4	0.0	0.3	105.0	316.6	53.4	89.6
Mar	465.1	268.1	29.5	62.2	105.3	140.8	217.6	-	1.4	0.0	0.3	105.0	323.8	51.1	90.2
Apr	474.1	276.1	27.5	63.6	107.0	139.8	226.0	-	1.4	0.0	0.3	106.7	330.0	52.5	91.5
May	486.7	284.5	27.3	66.8	108.1	139.4	237.8	-	1.4	0.0	0.3	107.8	340.3	53.5	92.9
Jun	511.1	303.2	27.5	70.7	109.6	149.1	251.0	-	1.4	0.0	0.3	109.4	361.0	56.6	93.5
Jul	519.6	309.1	25.5	73.5	111.5	147.8	258.9	-	1.4	0.0	0.3	111.2	366.6	57.7	95.3
Aug	526.4	312.6	24.3	76.1	113.5	146.4	265.2	-	1.4	0.0	0.3	113.2	369.7	59.2	97.5
Sep	540.3	322.1	23.6	78.8	115.8	146.8	276.3	-	1.4	0.0	0.3	115.6	379.8	61.0	99.5
Oct	549.0	327.4	23.5	80.8	117.4	147.6	282.7	-	1.4	0.0	0.3	117.1	386.3	61.6	101.1
Nov	564.3	339.6	23.6	83.3	117.7	150.3	294.9	-	1.4	0.0	0.3	117.4	400.0	62.4	101.9
Dec	580.3	354.1	23.8	84.3	118.1	158.1	302.6	-	1.4	0.0	0.3	117.9	415.0	62.8	102.5
17 Jan	P 585.0	356.5	24.1	84.7	119.7	155.2	308.7	-	1.4	0.0	0.3	119.4	419.9	61.2	103.9

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Ban- co de España (g)
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Debt securi- ties and shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro	Un- classi- fied	
						Total	Notes	Coins								
						(d)	(e)	(f)								
=13a 15 6+9a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	16	
11	358.1	56.5	175.0	0.4	126.2	100.7	97.0	3.7	231.9	-	21.4	4.1	332.6	3.4	22.2	74.3
12	552.1	83.1	337.3	0.1	131.6	103.3	99.6	3.7	420.6	-	24.4	3.8	523.9	3.3	25.0	69.1
13	383.6	34.9	213.7	0.1	134.8	108.1	104.4	3.7	248.8	-	21.7	5.0	356.9	3.2	23.6	60.8
14	361.9	18.3	189.9	0.5	153.2	122.0	118.2	3.8	208.7	-	27.7	3.5	330.7	3.4	27.9	51.6
15	447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5
16	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
15 Aug	414.1	23.2	229.7	0.4	160.8	125.8	121.8	4.0	253.3	-	31.2	3.8	379.1	3.5	31.4	45.6
Sep	427.1	35.2	228.3	2.8	160.8	125.6	121.6	4.0	266.3	-	31.5	3.7	391.9	3.5	31.7	44.8
Oct	436.3	46.4	227.2	0.1	162.6	125.8	121.8	4.0	273.7	-	32.9	3.9	399.5	3.6	33.2	43.1
Nov	441.8	35.9	241.0	0.1	164.8	126.4	122.3	4.0	277.0	-	34.5	3.9	403.4	3.7	34.7	43.0
Dec	447.9	28.5	254.1	0.1	165.2	129.2	125.2	4.1	282.7	-	32.1	3.8	412.0	3.6	32.3	45.5
16 Jan	452.8	40.2	248.3	0.8	163.5	126.9	122.8	4.1	289.2	-	32.9	3.8	416.1	3.6	33.1	42.4
Feb	459.6	30.3	263.2	1.0	165.1	126.9	122.9	4.1	294.5	-	34.3	3.9	421.4	3.6	34.6	41.6
Mar	465.1	34.4	266.5	1.0	163.1	127.8	123.8	4.1	301.9	-	31.4	3.8	429.0	4.3	31.8	41.9
Apr	474.1	53.1	254.9	2.0	164.1	128.1	124.1	4.1	310.0	-	32.0	3.9	437.4	4.3	32.4	41.0
May	486.7	25.1	294.7	1.2	165.6	128.6	124.5	4.1	321.0	-	32.9	4.1	448.9	4.3	33.5	40.0
Jun	511.1	34.0	307.1	1.8	168.3	129.7	125.6	4.1	342.8	-	34.4	4.1	470.9	5.2	35.0	40.3
Jul	519.6	54.6	293.1	1.9	170.0	130.9	126.8	4.2	349.6	-	34.6	4.4	478.9	5.2	35.5	39.8
Aug	526.4	41.8	313.6	1.8	169.3	130.5	126.3	4.2	357.2	-	34.6	4.1	486.0	5.2	35.2	37.3
Sep	540.3	49.1	319.7	1.7	169.9	130.9	126.7	4.2	370.4	-	34.9	4.1	499.7	5.2	35.5	35.6
Oct	549.0	61.7	313.8	2.1	171.4	131.5	127.3	4.2	377.7	-	35.7	4.1	507.5	5.2	36.3	34.7
Nov	564.3	59.1	330.4	2.3	172.4	131.7	127.5	4.2	391.9	-	36.6	4.1	521.9	5.3	37.1	34.2
Dec	580.3	75.2	328.1	2.2	174.8	134.4	130.1	4.2	405.5	-	36.2	4.2	538.3	5.3	36.8	36.4
17 Jan	P 585.0	59.1	350.2	2.3	173.4	132.4	128.2	4.2	411.6	-	36.3	4.6	542.4	5.2	37.4	32.9

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
11	227.6	176.1	171.9	172.4	168.2	3.5	3.5	0.2	0.2	51.5	51.5	-	0.0
12	422.1	366.8	364.2	363.7	361.1	2.9	2.9	0.2	0.2	55.3	55.3	-	0.0
13	255.5	199.5	197.3	197.3	195.2	1.9	1.9	0.2	0.2	56.0	56.0	-	0.0
14	208.8	147.8	145.0	146.7	143.9	1.0	1.0	0.2	0.2	60.9	60.9	-	0.0
15	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0
16	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
15 Aug	236.1	140.0	136.8	139.8	136.6	-	-	0.2	0.2	96.1	96.1	-	0.0
Sep	247.0	145.3	142.0	145.1	141.9	-	-	0.2	0.2	101.7	101.7	-	0.0
Oct	251.6	143.1	139.8	142.9	139.7	-	-	0.2	0.2	108.5	108.5	-	0.0
Nov	253.0	138.6	135.2	138.4	135.0	-	-	0.2	0.2	114.4	114.4	-	0.0
Dec	258.2	139.4	135.5	139.2	135.4	-	-	0.2	0.2	118.7	118.7	-	0.0
16 Jan	260.5	136.0	132.7	135.8	132.5	-	-	0.2	0.2	124.4	124.4	-	0.0
Feb	263.2	134.5	131.2	134.3	131.0	-	-	0.2	0.2	128.7	128.7	-	0.0
Mar	268.1	133.9	130.7	133.7	130.5	-	-	0.2	0.2	134.2	134.2	-	0.0
Apr	276.1	132.8	128.5	132.6	128.4	-	-	0.2	0.2	143.3	143.3	-	0.0
May	284.5	132.4	128.4	132.2	128.3	-	-	0.2	0.2	152.1	152.1	-	0.0
Jun	303.2	142.0	138.1	141.8	137.9	-	-	0.2	0.2	161.2	161.2	-	0.0
Jul	309.1	140.6	136.9	140.4	136.7	-	-	0.2	0.2	168.5	168.5	-	0.0
Aug	312.6	139.2	135.4	139.1	135.2	-	-	0.2	0.2	173.3	173.3	-	0.0
Sep	322.1	139.7	135.7	139.5	135.5	-	-	0.2	0.2	182.3	182.3	-	0.1
Oct	327.4	139.7	135.7	139.5	135.5	-	-	0.2	0.2	187.6	187.6	-	0.1
Nov	339.6	143.1	138.7	142.9	138.6	-	-	0.2	0.2	196.5	196.5	-	0.1
Dec	354.1	151.1	146.2	150.9	146.0	-	-	0.2	0.2	202.9	202.9	-	0.1
17 Jan	P 356.5	147.9	144.6	147.7	144.4	-	-	0.2	0.2	208.5	208.5	-	0.1

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors		
	Total	Euro	Total	of which:		Total	Euro	Total	of which:	
				Euro	Up to 2 years				Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
11	51.5	51.5	18.3	18.3	0.2	28.1	28.1	5.0	5.0	
12	55.3	55.3	18.4	18.4	0.5	31.0	31.0	5.9	5.9	
13	56.0	56.0	17.0	17.0	0.2	32.2	32.2	6.8	6.8	
14	60.9	60.9	16.9	16.9	0.2	35.5	35.5	8.6	8.6	
15	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8	
16	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3	
15 Aug	96.1	96.1	19.2	19.2	0.2	63.8	63.8	13.1	13.1	
Sep	101.7	101.7	19.0	19.0	0.1	69.3	69.3	13.4	13.4	
Oct	108.5	108.5	19.5	19.5	0.1	75.3	75.3	13.7	13.7	
Nov	114.4	114.4	20.1	20.1	0.1	80.4	80.4	14.0	14.0	
Dec	118.7	118.7	20.1	20.1	0.1	84.9	84.9	13.8	13.8	
16 Jan	124.4	124.4	19.7	19.7	0.1	90.7	90.7	14.0	14.0	
Feb	128.7	128.7	19.9	19.9	0.1	94.3	94.3	14.4	14.4	
Mar	134.2	134.2	19.9	19.9	0.1	100.7	100.7	13.6	13.6	
Apr	143.3	143.3	19.8	19.8	0.1	109.7	109.7	13.7	13.7	
May	152.1	152.1	19.8	19.8	0.1	118.1	118.1	14.1	14.1	
Jun	161.2	161.2	20.0	20.0	0.1	127.2	127.2	13.9	13.9	
Jul	168.5	168.5	19.3	19.3	0.1	134.7	134.7	14.5	14.5	
Aug	173.3	173.3	19.8	19.8	0.1	138.5	138.5	15.0	15.0	
Sep	182.3	182.3	20.3	20.3	0.1	146.1	146.1	15.9	15.9	
Oct	187.6	187.6	19.8	19.8	-	151.0	151.0	16.8	16.8	
Nov	196.5	196.5	20.4	20.4	-	158.6	158.6	17.5	17.5	
Dec	202.9	202.9	20.8	20.8	-	164.9	164.9	17.3	17.3	
17 Jan	P	208.5	208.5	20.5	20.5	-	169.9	169.9	18.2	18.2

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11			
11	60.6	4.8	4.8	4.8	4.8	-	-	-	-	54.9	54.9	-	0.9	0.0
12	47.5	4.8	4.8	4.8	4.8	-	-	-	-	41.6	41.6	-	1.1	0.0
13	38.1	4.8	4.8	4.8	4.8	-	-	-	-	32.2	32.2	-	1.1	0.0
14	35.7	5.1	5.1	5.1	5.1	-	-	-	-	29.2	29.2	-	1.3	0.0
15	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
15 Aug	31.9	5.1	5.1	5.1	5.1	-	-	-	-	25.5	25.5	-	1.3	0.0
Sep	31.2	5.1	5.1	5.1	5.1	-	-	-	-	24.8	24.8	-	1.3	0.0
Oct	30.6	5.1	5.1	5.1	5.1	-	-	-	-	24.2	24.2	-	1.3	0.0
Nov	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.0	24.0	-	1.3	0.0
Dec	30.5	5.1	5.1	5.1	5.1	-	-	-	-	24.1	24.1	-	1.3	0.0
16 Jan	29.7	5.1	5.1	5.1	5.1	-	-	-	-	23.2	23.2	-	1.3	0.0
Feb	29.5	5.1	5.1	5.1	5.1	-	-	-	-	23.1	23.1	-	1.3	0.0
Mar	29.5	5.1	5.1	5.1	5.1	-	-	-	-	23.0	23.0	-	1.3	0.0
Apr	27.5	5.1	5.1	5.1	5.1	-	-	-	-	21.0	21.0	-	1.3	0.0
May	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.8	20.8	-	1.3	0.0
Jun	27.5	5.1	5.1	5.1	5.1	-	-	-	-	21.1	21.1	-	1.3	0.0
Jul	25.5	5.1	5.1	5.1	5.1	-	-	-	-	19.0	19.0	-	1.3	0.0
Aug	24.3	5.1	5.1	5.1	5.1	-	-	-	-	17.9	17.9	-	1.3	0.0
Sep	23.6	5.1	5.1	5.1	5.1	-	-	-	-	17.2	17.2	-	1.3	0.0
Oct	23.5	5.1	5.1	5.1	5.1	-	-	-	-	17.1	17.1	-	1.3	0.0
Nov	23.6	5.1	5.1	5.1	5.1	-	-	-	-	17.2	17.2	-	1.3	0.0
Dec	23.8	5.1	5.1	5.1	5.1	-	-	-	-	17.3	17.3	-	1.3	0.0
17 Jan	P	24.1	5.1	5.1	5.1	-	-	-	-	17.6	17.6	-	1.3	0.0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors		
		Euro	of which:			of which:		of which:		
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
11	54.9	54.9	1.0	1.0	-	53.9	53.9	-	-	-
12	41.6	41.6	0.8	0.8	-	40.8	40.8	-	-	-
13	32.2	32.2	0.4	0.4	-	31.8	31.8	-	-	-
14	29.2	29.2	0.2	0.2	-	29.0	29.0	-	-	-
15	24.1	24.1	0.2	0.2	-	23.9	23.9	-	-	-
16	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6	-
15 Aug	25.5	25.5	0.2	0.2	-	25.3	25.3	-	-	-
Sep	24.8	24.8	0.2	0.2	-	24.6	24.6	-	-	-
Oct	24.2	24.2	0.2	0.2	-	24.0	24.0	-	-	-
Nov	24.0	24.0	0.2	0.2	-	23.9	23.9	-	-	-
Dec	24.1	24.1	0.2	0.2	-	23.9	23.9	-	-	-
16 Jan	23.2	23.2	0.2	0.2	-	23.1	23.1	-	-	-
Feb	23.1	23.1	0.2	0.2	-	22.9	22.9	-	-	-
Mar	23.0	23.0	0.2	0.2	-	22.9	22.9	-	-	-
Apr	21.0	21.0	0.2	0.2	-	20.9	20.9	-	-	-
May	20.8	20.8	0.1	0.1	-	20.7	20.7	-	-	-
Jun	21.1	21.1	0.1	0.1	-	20.7	20.7	0.2	0.2	-
Jul	19.0	19.0	0.1	0.1	-	18.3	18.3	0.6	0.6	-
Aug	17.9	17.9	0.1	0.1	-	16.9	16.9	0.9	0.9	-
Sep	17.2	17.2	0.1	0.1	-	15.7	15.7	1.3	1.3	-
Oct	17.1	17.1	0.1	0.1	-	15.5	15.5	1.4	1.4	-
Nov	17.2	17.2	0.1	0.1	-	15.5	15.5	1.5	1.5	-
Dec	17.3	17.3	0.1	0.1	-	15.6	15.6	1.6	1.6	-
17 Jan	P	17.6	0.1	0.1	-	15.6	15.6	1.9	1.9	-

7. BANCO DE ESPAÑA
7.7 Assets. Rest of the world and remaining assets
EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6		8=9+10+11+12	9	10	11	12
11	20.1	0.8	0.1	-	20.0	0.8	0.0	49.5	11.0	3.2	2.6	32.7
12	21.5	0.8	0.1	-	21.4	0.8	0.0	60.8	11.4	3.1	2.8	43.4
13	20.4	0.4	0.2	-	20.3	0.4	0.0	69.3	7.9	3.1	2.5	55.9
14	27.3	0.3	0.5	-	26.8	0.3	0.0	89.9	8.9	3.2	2.2	75.5
15	57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
15 Aug	47.2	13.5	1.0	-	46.2	13.5	0.0	98.6	9.1	3.4	1.7	84.3
Sep	49.4	15.7	1.3	-	48.2	15.7	0.0	99.2	9.1	3.4	1.7	85.0
Oct	52.3	18.1	1.1	-	51.2	18.1	0.0	101.4	9.4	3.5	1.7	86.9
Nov	56.0	20.5	1.3	-	54.6	20.5	0.0	102.0	9.1	3.6	1.7	87.6
Dec	57.0	22.4	1.8	-	55.2	22.4	0.0	102.0	8.8	3.5	1.7	87.9
16 Jan	59.1	24.6	1.8	-	57.3	24.6	0.0	103.2	9.3	3.5	1.7	88.8
Feb	61.6	26.9	1.9	-	59.6	26.9	0.0	105.0	10.3	3.5	1.6	89.6
Mar	62.2	29.1	1.8	-	60.4	29.1	0.0	105.0	9.8	3.4	1.6	90.2
Apr	63.6	30.5	1.9	-	61.7	30.5	0.0	106.7	10.2	3.4	1.6	91.5
May	66.8	32.2	1.9	-	64.9	32.2	0.0	107.8	9.8	3.5	1.6	92.9
Jun	70.7	33.9	2.0	-	68.7	33.9	0.0	109.4	10.7	3.5	1.6	93.5
Jul	73.5	35.4	2.0	-	71.4	35.4	0.0	111.2	10.9	3.5	1.6	95.3
Aug	76.1	36.4	2.0	-	74.1	36.4	0.0	113.2	10.6	3.5	1.6	97.5
Sep	78.8	37.8	2.0	-	76.8	37.8	0.0	115.6	10.7	3.5	1.8	99.5
Oct	80.8	39.2	2.8	-	78.0	39.2	0.0	117.1	10.5	3.5	2.0	101.1
Nov	83.3	40.8	2.2	-	81.2	40.8	0.0	117.4	10.1	3.5	1.9	101.9
Dec	84.3	41.8	1.9	-	82.4	41.8	0.0	117.9	9.9	3.6	1.9	102.5
17 Jan P	84.7	42.4	2.2	-	82.5	42.4	0.0	119.4	10.2	3.5	1.8	103.9

7. BANCO DE ESPAÑA
7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument
EUR billions

	By sector							Other general government: deposits by instrument							
	of which:		MFIs		General government		Other resi- dents (a)	of which:		Over- night	With agreed maturity	of which:		Redeem- able at notice	Repos
	Total	Euro	of which:		Central govern- ment	Other general govern- ment		Total	Euro			Up to 2 years			
			Total	Euro											
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14	
11	56.5	56.5	50.9	50.9	2.1	3.3	0.1	3.3	3.3	3.3	-	-	-	-	
12	83.1	83.1	72.1	72.1	6.3	2.7	1.9	2.7	2.7	2.7	-	-	-	-	
13	34.9	34.9	30.8	30.8	0.4	1.7	2.0	1.7	1.7	1.7	-	-	-	-	
14	18.3	18.3	17.9	17.9	0.0	0.0	0.4	0.0	0.0	0.0	-	-	-	-	
15	28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-	
16	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-	
15 Aug	23.2	23.2	10.8	10.8	12.0	0.0	0.4	0.0	0.0	0.0	-	-	-	-	
Sep	35.2	35.2	17.3	17.3	17.6	0.0	0.4	0.0	0.0	0.0	-	-	-	-	
Oct	46.4	46.4	18.4	18.4	27.6	0.1	0.4	0.1	0.1	0.1	-	-	-	-	
Nov	35.9	35.9	19.4	19.4	8.0	8.2	0.4	8.2	8.2	8.2	-	-	-	-	
Dec	28.5	28.5	28.0	28.0	0.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-	
16 Jan	40.2	40.2	27.3	27.3	12.5	0.1	0.4	0.1	0.1	0.1	-	-	-	-	
Feb	30.3	30.3	22.8	22.8	7.1	0.0	0.3	0.0	0.0	0.0	-	-	-	-	
Mar	34.4	34.4	17.8	17.8	15.4	1.0	0.3	1.0	1.0	1.0	-	-	-	-	
Apr	53.1	53.1	22.5	22.5	29.1	0.9	0.6	0.9	0.9	0.9	-	-	-	-	
May	25.1	25.1	19.7	19.7	1.0	4.0	0.4	4.0	4.0	4.0	-	-	-	-	
Jun	34.0	34.0	23.3	23.3	1.3	8.7	0.6	8.7	8.7	8.7	-	-	-	-	
Jul	54.6	54.6	16.7	16.7	37.6	0.0	0.3	0.0	0.0	0.0	-	-	-	-	
Aug	41.8	41.8	23.6	23.6	17.9	0.0	0.3	0.0	0.0	0.0	-	-	-	-	
Sep	49.1	49.1	25.2	25.2	21.5	1.9	0.5	1.9	1.9	1.9	-	-	-	-	
Oct	61.7	61.7	29.2	29.2	24.1	7.5	1.0	7.5	7.5	7.5	-	-	-	-	
Nov	59.1	59.1	27.2	27.2	21.3	9.9	0.8	9.9	9.9	9.9	-	-	-	-	
Dec	75.2	75.2	55.2	55.2	17.3	0.5	2.2	0.5	0.5	0.5	-	-	-	-	
17 Jan	P	59.1	59.1	43.9	43.9	10.6	2.8	1.8	2.8	2.8	2.8	-	-	-	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over- night	of which:		Redeem- able at notice	Repos	Total	Over- night	of which:		Redeem- able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
11	0.1	0.1	0.1	-	-	-	-	0.0	0.0	-	-	-	-
12	1.9	1.9	1.9	-	-	-	-	0.0	0.0	-	-	-	-
13	2.0	2.0	2.0	-	-	-	-	0.0	0.0	-	-	-	-
14	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
15	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
15 Aug	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
Sep	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
Oct	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
Nov	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
Dec	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
16 Jan	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
Feb	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
Mar	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
Apr	0.6	0.6	0.6	-	-	-	-	0.0	0.0	-	-	-	-
May	0.4	0.4	0.4	-	-	-	-	0.0	0.0	-	-	-	-
Jun	0.6	0.6	0.6	-	-	-	-	0.0	0.0	-	-	-	-
Jul	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
Aug	0.3	0.3	0.3	-	-	-	-	0.0	0.0	-	-	-	-
Sep	0.5	0.5	0.5	-	-	-	-	0.0	0.0	-	-	-	-
Oct	1.0	1.0	1.0	-	-	-	-	0.0	0.0	-	-	-	-
Nov	0.8	0.8	0.8	-	-	-	-	0.0	0.0	-	-	-	-
Dec	2.2	2.2	2.2	-	-	-	-	0.0	0.0	-	-	-	-
17 Jan	P	1.8	1.8	-	-	-	-	0.0	0.0	-	-	-	-

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other resi- dents	of which:		Over- night	of which:		Redeem- able at notice	Repos
	Total	Euro	of which:		Central govern- ment	Other general govern- ment		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
		1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13
11	175.0	175.0	175.0	175.0	-	-	-	-	-	-	-	-	-	-
12	337.3	337.3	337.3	337.3	-	-	-	-	-	-	-	-	-	-
13	213.7	213.7	213.7	213.7	-	-	-	-	-	-	-	-	-	-
14	189.9	189.9	189.9	189.9	-	-	-	-	-	-	-	-	-	-
15	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
15 Aug	229.7	229.7	229.7	229.7	-	-	-	-	-	-	-	-	-	-
Sep	228.3	228.3	228.3	228.3	-	-	-	-	-	-	-	-	-	-
Oct	227.2	227.2	227.2	227.2	-	-	-	-	-	-	-	-	-	-
Nov	241.0	241.0	241.0	241.0	-	-	-	-	-	-	-	-	-	-
Dec	254.1	254.1	254.1	254.1	-	-	-	-	-	-	-	-	-	-
16 Jan	248.3	248.3	248.3	248.3	-	-	-	-	-	-	-	-	-	-
Feb	263.2	263.2	263.2	263.2	-	-	-	-	-	-	-	-	-	-
Mar	266.5	266.5	266.5	266.5	-	-	-	-	-	-	-	-	-	-
Apr	254.9	254.9	254.9	254.9	-	-	-	-	-	-	-	-	-	-
May	294.7	294.7	294.7	294.7	-	-	-	-	-	-	-	-	-	-
Jun	307.1	307.1	307.1	307.1	-	-	-	-	-	-	-	-	-	-
Jul	293.1	293.1	293.1	293.1	-	-	-	-	-	-	-	-	-	-
Aug	313.6	313.6	313.6	313.6	-	-	-	-	-	-	-	-	-	-
Sep	319.7	319.7	319.7	319.7	-	-	-	-	-	-	-	-	-	-
Oct	313.8	313.8	313.8	313.8	-	-	-	-	-	-	-	-	-	-
Nov	330.4	330.4	330.4	330.4	-	-	-	-	-	-	-	-	-	-
Dec	328.1	328.1	328.1	328.1	-	-	-	-	-	-	-	-	-	-
17 Jan	P 350.2	350.2	350.2	350.2	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder			
	of which:		Overnight, with agreed maturity and redee- mable at notice (a)	of which:		Repos	of which:		
	Total	Euro			Euro		Total	Euro	Allocated SDR
	1=3+5	2	3	4	5	6	7	8	
11	0.4	0.4	0.4	0.4	-	4.1	-	3.4	
12	0.1	0.1	0.1	0.1	-	3.8	-	3.3	
13	0.1	0.1	0.1	0.1	-	5.0	-	3.2	
14	0.5	0.5	0.5	0.5	-	3.5	-	3.4	
15	0.1	0.1	0.1	0.1	-	3.8	-	3.6	
16	2.2	0.6	2.2	0.6	-	4.2	-	3.6	
15 Aug	0.4	0.4	0.4	0.4	-	3.8	-	3.5	
Sep	2.8	2.8	2.8	2.8	-	3.7	-	3.5	
Oct	0.1	0.1	0.1	0.1	-	3.9	-	3.6	
Nov	0.1	0.1	0.1	0.1	-	3.9	-	3.7	
Dec	0.1	0.1	0.1	0.1	-	3.8	-	3.6	
16 Jan	0.8	0.8	0.8	0.8	-	3.8	-	3.6	
Feb	1.0	1.0	1.0	1.0	-	3.9	-	3.6	
Mar	1.0	0.2	1.0	0.2	-	3.8	-	3.5	
Apr	2.0	1.2	2.0	1.2	-	3.9	-	3.5	
May	1.2	0.4	1.2	0.4	-	4.1	-	3.6	
Jun	1.8	0.1	1.8	0.1	-	4.1	-	3.6	
Jul	1.9	0.2	1.9	0.2	-	4.4	-	3.5	
Aug	1.8	0.1	1.8	0.1	-	4.1	-	3.5	
Sep	1.7	0.0	1.7	0.0	-	4.1	-	3.5	
Oct	2.1	0.4	2.1	0.4	-	4.1	-	3.5	
Nov	2.3	0.7	2.3	0.7	-	4.1	-	3.6	
Dec	2.2	0.6	2.2	0.6	-	4.2	-	3.6	
17 Jan	P 2.3	0.7	2.3	0.7	-	4.6	-	3.6	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:	
		Euro area residents			Rest of the world	Not classi- fied by residence of issuer	Euro area residents			Rest of the world	Not classi- fied by residence of issuer	Currency in circulation and Eurode- posits of MFIs resi- dents in Spain	
		Total	General govern- ment	Other residents			Total	General govern- ment	Other residents				
1	2	3	4	5	6	7	8	9	10	11	12		
11	358.1	288.3	85.5	202.7	20.1	49.8	231.5	5.4	226.1	0.4	126.2	151.6	
12	552.1	469.6	74.8	394.8	21.5	61.0	420.4	9.0	411.4	0.1	131.6	175.4	
13	383.6	293.5	66.0	227.6	20.4	69.6	248.6	2.1	246.5	0.1	134.8	138.9	
14	361.9	244.4	65.4	179.0	27.3	90.2	208.2	0.1	208.1	0.5	153.2	139.9	
15	447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3	
16	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6	
15 Ago	414.1	268.0	89.1	178.9	47.2	98.9	252.9	12.1	240.8	0.4	160.8	136.6	
Sep	427.1	278.2	93.9	184.3	49.4	99.5	263.5	17.6	245.9	2.8	160.8	142.9	
Oct	436.3	282.3	99.3	182.9	52.3	101.7	273.6	27.6	246.0	0.1	162.6	144.2	
Nov	441.8	283.5	104.2	179.3	56.0	102.3	277.0	16.2	260.8	0.1	164.8	145.8	
Dic	447.9	288.7	108.8	179.9	57.0	102.2	282.6	0.1	282.5	0.1	165.2	157.3	
16 Ene	452.8	290.2	113.8	176.4	59.1	103.5	288.4	12.6	275.9	0.8	163.5	154.1	
Feb	459.6	292.7	117.3	175.5	61.6	105.2	293.5	7.2	286.3	1.0	165.1	149.7	
Mar	465.1	297.5	123.6	174.0	62.2	105.3	301.0	16.3	284.6	1.0	163.1	145.6	
Abr	474.1	303.5	130.6	172.9	63.6	107.0	308.0	30.0	278.0	2.0	164.1	150.6	
May	486.7	311.8	138.8	173.0	66.8	108.1	319.9	5.0	314.8	1.2	165.6	148.3	
Jun	511.1	330.7	147.9	182.8	70.7	109.6	341.1	10.0	331.0	1.8	168.3	153.0	
Jul	519.6	334.6	153.0	181.6	73.5	111.5	347.7	37.6	310.1	1.9	170.0	147.6	
Ago	526.4	336.9	155.4	181.5	76.1	113.5	355.4	17.9	337.5	1.8	169.3	154.1	
Sep	540.3	345.7	161.9	183.8	78.8	115.8	368.7	23.4	345.3	1.7	169.9	156.1	
Oct	549.0	350.9	166.5	184.3	80.8	117.4	375.6	31.5	344.0	2.1	171.4	160.7	
Nov	564.3	363.3	174.1	189.1	83.3	117.7	389.5	31.1	358.4	2.3	172.4	158.9	
Dic	580.3	377.9	180.5	197.4	84.3	118.1	403.3	17.8	385.5	2.2	174.8	189.6	
17 Ene	P	585.0	380.6	185.5	195.1	84.7	119.7	409.3	13.4	395.9	2.3	173.4	176.3

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes								Memo item unreturned peseta banknotes Amount
	Total Amount (b)	Breakdown of euro banknotes by denomination							
		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
	2	3	4	5	6	7	8	9	
11	70 571	101	17	47	720	-866	-631	-48	895
12	65 425	93	15	38	798	-1 002	-732	-66	881
13	57 133	81	13	24	862	-1 132	-840	-79	869
14	47 902	73	11	3	880	-1 269	-939	-97	860
15	41 473	68	10	-13	921	-1 415	-1 053	-114	851
16	32 164	50	11	-17	1 009	-1 570	-1 167	-136	843
15 Aug	41 646	69	10	-10	887	-1 382	-1 022	-113	854
Sep	40 739	69	10	-11	880	-1 401	-1 035	-114	853
Oct	39 040	69	10	-13	872	-1 425	-1 052	-120	852
Nov	38 912	68	10	-14	878	-1 432	-1 057	-120	852
Dec	41 473	68	10	-13	921	-1 415	-1 053	-114	851
16 Jan	38 305	68	10	-15	888	-1 453	-1 072	-121	850
Feb	37 533	67	10	-15	888	-1 466	-1 080	-124	850
Mar	37 796	65	10	-16	913	-1 462	-1 082	-122	849
Apr	36 861	63	10	-16	917	-1 476	-1 091	-123	848
May	35 872	61	10	-16	929	-1 487	-1 099	-124	847
Jun	36 200	58	10	-16	960	-1 490	-1 107	-125	847
Jul	35 669	57	10	-16	979	-1 505	-1 121	-127	846
Aug	33 064	55	10	-19	966	-1 534	-1 141	-131	845
Sep	31 421	53	10	-20	962	-1 556	-1 157	-135	845
Oct	30 448	52	10	-20	963	-1 573	-1 168	-139	844
Nov	29 940	51	11	-19	967	-1 584	-1 174	-140	843
Dec	32 164	50	11	-17	1 009	-1 570	-1 167	-136	843
17 Jan	P 28 678	48	11	-19	980	-1 607	-1 187	-142	842

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
	Total Amount (a)	Breakdown of euro banknotes by denomination								
		EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
		2	3	4	5	6	7	8	9	
11	3 685	482	1 637	714	1 273	2 225	2 979	2 966	4 189	811
12	3 681	479	1 633	702	1 270	2 252	3 073	3 077	4 447	809
13	3 696	470	1 660	693	1 272	2 273	3 150	3 173	4 698	806
14	3 847	476	1 750	719	1 332	2 367	3 312	3 337	4 979	804
15	4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
15 Aug	4 001	499	1 817	742	1 390	2 442	3 444	3 438	5 192	802
Sep	4 018	500	1 826	744	1 400	2 451	3 461	3 444	5 252	802
Oct	4 025	498	1 833	747	1 408	2 460	3 468	3 460	5 287	802
Nov	4 040	498	1 843	750	1 408	2 467	3 471	3 480	5 368	801
Dec	4 056	501	1 848	753	1 411	2 477	3 494	3 498	5 424	801
16 Jan	4 068	504	1 852	755	1 413	2 486	3 509	3 506	5 440	801
Feb	4 081	505	1 861	754	1 418	2 490	3 524	3 520	5 462	801
Mar	4 089	505	1 866	753	1 419	2 497	3 553	3 544	5 497	801
Apr	4 093	504	1 870	753	1 420	2 503	3 564	3 556	5 514	800
May	4 114	508	1 877	756	1 423	2 515	3 588	3 580	5 566	800
Jun	4 133	508	1 890	758	1 436	2 525	3 619	3 599	5 597	800
Jul	4 166	513	1 904	765	1 446	2 546	3 630	3 617	5 640	800
Aug	4 191	516	1 914	773	1 454	2 558	3 639	3 641	5 689	799
Sep	4 203	517	1 921	773	1 458	2 561	3 650	3 651	5 708	799
Oct	4 211	516	1 927	775	1 464	2 569	3 676	3 673	5 747	799
Nov	4 231	517	1 940	770	1 475	2 584	3 715	3 705	5 812	799
Dec	4 247	518	1 950	771	1 481	2 594	3 749	3 725	5 829	799
17 Jan	P 4 249	514	1 960	769	1 481	2 593	3 759	3 754	5 850	799

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.8

a. See breakdown in table 7.9.

Table 7.11

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).
- b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Enero de 2017

8.A Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 018 090	2 012 416	5 674	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 516 912	1 514 125	2 787	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 497 332	1 494 545	2 787	3 2e. Of which: euro
4 IFM	8.4/4	183 527	180 740	2 787	4 MFIs
5 2e. Del cual: euros	8.4/5	335 459	176 001	2 787	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	95 693	95 693	-	6 General government
7 2e. Del cual: euros	8.4/7	95 693	95 693	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 237 692	1 237 692	0	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 222 851	1 222 850	0	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	418 692	415 808	2 883	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	415 660	412 777	2 883	11 3e. Of which: euro
12 IFM	8.5/3	13 428	12 475	953	12 MFIs
13 3e. Euros	8.5/4	13 388	12 435	953	13 3e. euro
14 Del cual: hasta dos años	-	3 230	2 910	321	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	40	40	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	5	5	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	217 220	215 652	1 568	17 General government
18 3e. Del cual: euros	8.5/7	217 023	215 455	1 568	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	188 044	187 681	363	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	185 250	184 887	363	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	832	829	3	21 4. Investment fund shares/units
22 Instituciones Financieras	-	832	829	3	22 Financial Institutions
23 4e. Del cual: euros	-	832	829	3	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	81 654	81 654	-	24 5. Equity
25 IFM	-	14 114	14 114	-	25 MFIs
26 Otros sectores residentes	-	67 540	67 540	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	188 665	185 605	3 060	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	95 010	95 010	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	85 258	85 258	-	29 2e. Of which: euro
30 IFM	8.6/4	67 952	67 952	-	30 MFIs
31 2e. Del cual: euros	8.6/5	62 197	62 197	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	8	8	-	32 General government
33 2e. Del cual: euros	8.6/7	8	8	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	27 050	27 050	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	23 054	23 054	-	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	60 652	57 649	3 003	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	59 496	56 493	3 003	37 3e. Of which: euro
38 IFM	8.7/3	4 306	2 739	1 568	38 MFIs
39 3e. Euros	8.7/4	4 061	2 494	1 568	39 3e. euro
40 Del cual: hasta dos años	-	438	387	51	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	245	245	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	38	38	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	45 582	44 986	596	43 General government
44 3e. Del cual: euros	8.7/7	45 321	44 725	596	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	10 763	9 924	839	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	10 114	9 275	839	46 3e. Of which: euro

January 2017 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Enero de 2017

Millones de euros

		Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
			A=B+C	B	C	
	ACTIVO (continuación)					ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47	4. Participaciones en Fondos de Inversión . . .	8.6/12	483	483	57	47 4. Investment fund shares/units
48	Instituciones Financieras	-	483	483	57	48 Financial Institutions
49	5. Participaciones en el capital	8.6/13	32 521	32 521	-	49 5. Equity
50	IFM.	-	6 374	6 374	-	50 MFIs
51	Otros sectores residentes	-	26 147	26 147	-	51 Other resident sectors
52	C. RESTO DEL MUNDO	8.2/4	187 837	186 646	1 191	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.8/3	90 078	90 078	-	53 2. Loans
54	2e. Del cual: euros	8.8/4	34 187	34 187	-	54 2e. Of which: euro
55	3. Valores representativos de deuda	8.8/8	21 358	20 167	1 191	55 3. Debt securities
56	3e. Del cual: euros	8.8/9	5 279	5 279	-	56 3e. Of which: euro
57	4. Participaciones en Fondos de Inversión . . .	8.8/10	734	734	-	57 4. Investment fund shares/units
58	4e. Del cual: euros	-	-	-	-	58 3e. Of which: euro
59	5. Participaciones en el capital	8.8/11	75 667	75 667	-	59 5. Equity
60	5e. Del cual: euros	-	-	-	-	60 5e. Of which: euro
61	D. SIN CLASIFICAR	8.2/5	302 467	302 415	52	61 D. UNCLASSIFIED
62	1. Efectivo (todas las monedas)	8.2/10	6 793	6 779	14	62 1. Cash (all currencies)
63	1e. Del cual: euros	-	6 589	6 589	14	63 1e. Of which: euro
64	6. Activo fijo	8.2/11	43 485	43 472	13	64 6. Fixed assets
65	7. Otros activos	8.2/12	252 190	252 165	25	65 7. Remaining assets
66	7e. Del cual: euros	-	66 884	66 884	-	66 7e. Of which: euro
67	TOTAL ACTIVOS	8.2/1	2 697 060	2 687 083	9 977	67 TOTAL ASSETS
68	e Euros	8.2/13	2 286 006	2 276 022	9 985	68 e Euro
69	e Monedas distintas del euro	8.2/14	109 011	109 057	-46	69 x Other currencies
70	s/c Sin clasificar por monedas.	8.2/15	302 042	302 004	38	70 n/a Not classified by currencies

January 2017 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según
los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Enero de 2017

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 706 620	1 696 784	9 835	1 A. DOMESTIC
2 9. Depósitos	8.9/1	1 696 868	1 696 784	84	2 9. Deposits
3 9e. Del cual: euros	8.9/2	1 661 084	1 660 917	84	3 9e. Of which: euro
4 IFM	8.9/3	287 891	287 890	1	4 MFIs
5 Entidades de crédito y BE	8.9/5	284 746	284 745	1	5 Credit institutions and BE
6 9e. Del cual: euros	-	276 628	276 627	1	6 9e. Of which: euro
7 Fondos del mercado monetario	8.9/7	3 146	3 145	-	7 Money market funds
8 9e. En euros	-	3 137	3 136	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	2 931	2 930	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	80	80	-	10 With agreed maturity over two years
11 Cesiones temporales	-	126	126	-	11 Repos
12 9x. En monedas distintas del euro	-	9	9	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	9	9	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.9/8	14 235	14 235	-	16 Central government
17 9e. Depósitos en euros	-	14 179	14 179	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	13 961	13 961	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	218	218	-	19 With agreed maturity over two years
20 Cesiones temporales	-	-	-	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	55	55	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	55	55	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.9/9	39 472	39 472	-	25 Other general government
26 9e. Depósitos en euros	8.9/10	39 469	39 469	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	33 424	33 424	-	27 9.1e. Overnight
28 9.2e. A plazo	-	5 908	5 908	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	5 052	5 052	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	137	137	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	4	4	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight
34 9.2x. A plazo	-	-	-	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	-	-	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otros sectores residentes	8.10/1	1 355 270	1 355 187	83	38 Other resident sectors
39 9e. Depósitos en euros	8.10/2	1 327 672	1 327 505	83	39 9e. Deposits in euro
40 9.1e. A la vista	8.10/3	746 718	746 552	83	40 9.1e. Overnight
41 9.2e. A plazo	8.10/4	553 379	553 378	0	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.10/5	292 900	292 900	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.10/6	54	54	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.10/7	27 521	27 521	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.10/8	27 682	27 682	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.10/9	11 354	11 354	-	46 9.1x. Overnight
47 9.2x. A plazo	8.10/10	16 328	16 328	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.10/11	7 976	7 976	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.10/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.10/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del merca- do monetario	8.91/11	9 752	-	9 752	51 10. Money market fund shares/units

January 2017 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Enero de 2017

8.A Balance. Detalle por instituciones

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)					LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	171 525	171 469	55	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.11/1	171 471	171 469	1	53 9. Deposits	
54 9e. Del cual: euros	8.11/2	153 792	153 790	1	54 9e. Of which: euro	
55 IFM	8.11/3	127 992	127 991	1	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	123 558	123 556	1	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	112 115	112 114	1	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.11/7	4 434	4 434	-	58 Money market funds	
59 9e. En euros	-	4 435	4 434	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	220	219	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	0	0	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	4 215	4 215	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	-1	-0	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	-1	-0	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.11/8	14	14	-	67 Central government	
68 9e. Depósitos en euros	-	14	14	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	14	14	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.11/9	5	5	-	76 Other general government	
77 9e. Depósitos en euros	8.11/10	5	5	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	5	5	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros sectores residentes	8.12/1	43 459	43 459	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.12/2	37 222	37 222	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.12/3	9 812	9 812	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.12/4	15 933	15 933	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.12/5	10 182	10 182	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.12/6	189	189	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.12/7	11 288	11 288	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.12/8	6 237	6 237	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.12/9	454	454	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.12/10	5 384	5 384	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.12/11	2 716	2 716	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.12/12	5	5	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.13/13	393	393	-	101 9.4x. Repos	
102 10. Participaciones en los fondos del mercado monetario	8.91/12	54	-	54	102 10. Money market fund shares/units	

January 2017 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a)	Credit institut. and CFI (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
11		3 621.2	3 613.1	3 444.6	112.6	55.9	8.1
12		3 581.1	3 574.0	3 394.3	129.0	50.8	7.0
13		3 151.7	3 143.3	2 988.9	104.4	49.9	8.5
14	R	2 973.1	2 965.7	2 829.8	86.4	49.6	7.4
15		2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16		2 727.8	2 718.0	2 609.9	50.6	57.5	9.8
15 Aug		2 851.2	2 844.2	2 725.2	70.6	48.4	7.0
Sep		2 866.7	2 859.4	2 742.1	68.7	48.6	7.2
Oct		2 863.4	2 856.0	2 736.0	69.0	51.0	7.4
Nov		2 880.3	2 871.8	2 753.6	67.7	50.5	8.5
Dec		2 828.4	2 820.0	2 703.5	64.4	52.1	8.4
16 Jan		2 835.4	2 826.7	2 714.6	61.1	51.0	8.6
Feb		2 851.2	2 840.1	2 729.4	60.6	50.1	11.1
Mar		2 818.7	2 809.4	2 700.0	58.9	50.5	9.2
Apr		2 814.2	2 805.0	2 694.6	59.2	51.1	9.2
May		2 802.9	2 793.6	2 683.9	59.0	50.8	9.2
Jun		2 841.7	2 832.3	2 721.4	58.1	52.8	9.4
Jul		2 806.3	2 797.0	2 688.1	55.8	53.1	9.3
Aug		2 778.8	2 769.5	2 661.7	55.7	52.1	9.3
Sep		2 776.4	2 767.1	2 659.6	54.6	53.0	9.3
Oct		2 739.2	2 729.8	2 622.0	54.4	53.3	9.4
Nov		2 733.9	2 724.3	2 618.4	52.3	53.6	9.6
Dec		2 727.8	2 718.0	2 609.9	50.6	57.5	9.8
17 Jan	P	2 697.1	2 687.1	2 584.8	47.5	54.8	10.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies			
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified	
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12	
	=13 a 15 =6 a 12 =1=2 a 5															
11		3 621.2	2 846.8	161.3	224.8	388.3	2 374.2	629.8	0.0	253.0	7.5	57.2	323.6	3 068.4	172.0	380.8
12		3 581.1	2 747.1	172.9	234.6	426.5	2 245.1	670.3	0.0	257.5	7.4	53.0	366.0	3 013.9	148.1	419.0
13		3 151.7	2 476.7	164.8	184.1	326.1	1 933.6	626.0	0.0	280.4	7.3	51.9	267.0	2 689.8	143.1	318.9
14	R	2 973.1	2 272.0	173.0	182.3	345.8	1 813.0	613.0	3.2	198.1	7.6	46.9	291.3	2 566.7	96.6	309.7
15		2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16		2 727.8	2 039.7	187.4	190.3	310.4	1 725.0	500.5	1.8	190.1	7.5	43.7	259.2	2 309.8	113.0	305.0
15 Aug		2 851.2	2 146.5	185.5	188.8	330.5	1 765.3	557.5	3.9	194.1	6.9	47.8	275.7	2 438.3	108.7	304.2
Sep		2 866.7	2 161.1	182.6	191.4	331.5	1 781.2	558.4	3.8	191.8	7.4	48.0	276.2	2 451.4	110.4	304.9
Oct		2 863.4	2 151.1	186.7	189.6	336.1	1 774.7	554.4	3.9	194.3	6.6	47.8	281.6	2 444.3	108.9	310.2
Nov		2 880.3	2 149.7	193.2	194.8	342.6	1 790.2	547.6	3.9	196.0	6.6	48.0	288.0	2 450.0	115.3	315.0
Dec		2 828.4	2 131.3	181.4	192.1	323.7	1 774.3	533.2	3.5	193.7	8.0	48.0	267.7	2 411.2	110.9	306.4
16 Jan		2 835.4	2 132.5	174.3	190.1	338.4	1 763.3	537.3	3.7	192.6	6.6	47.0	284.9	2 410.4	110.2	314.8
Feb		2 851.2	2 137.4	177.4	191.9	344.6	1 755.5	555.6	3.7	191.9	6.4	46.9	291.2	2 422.1	111.0	318.2
Mar		2 818.7	2 113.5	183.2	190.8	331.1	1 738.0	554.3	3.4	191.8	7.1	46.9	277.2	2 399.2	108.6	310.9
Apr		2 814.2	2 119.9	172.4	193.0	328.9	1 736.5	552.5	3.5	192.8	6.8	46.9	275.3	2 389.9	109.5	314.8
May		2 802.9	2 101.0	183.4	192.0	326.4	1 731.4	547.3	3.6	194.2	7.0	46.8	272.6	2 380.6	111.6	310.6
Jun		2 841.7	2 114.5	191.1	190.1	346.0	1 754.3	545.2	3.5	192.7	7.1	46.0	293.0	2 403.6	111.8	326.3
Jul		2 806.3	2 086.0	183.8	188.4	348.1	1 726.1	534.7	3.6	193.9	7.1	45.8	295.2	2 368.4	108.9	329.0
Aug		2 778.8	2 079.6	177.9	186.6	334.7	1 715.8	530.8	3.5	194.0	7.0	45.6	282.1	2 354.1	107.7	317.0
Sep		2 776.4	2 063.0	186.4	188.9	338.1	1 717.7	524.8	3.4	192.4	6.8	45.3	286.0	2 344.0	111.6	320.8
Oct		2 739.2	2 045.5	175.5	186.1	332.1	1 699.9	511.3	3.5	192.4	6.9	45.1	280.0	2 311.2	109.2	318.7
Nov		2 733.9	2 033.5	180.0	190.8	329.7	1 704.2	510.5	4.0	185.5	6.8	45.3	277.6	2 302.9	112.3	318.6
Dec		2 727.8	2 039.7	187.4	190.3	310.4	1 725.0	500.5	1.8	190.1	7.5	43.7	259.2	2 309.8	113.0	305.0
17 Jan	P	2 697.1	2 018.1	188.7	187.8	302.5	1 702.0	500.7	0.7	189.8	6.8	43.5	252.2	2 285.6	109.5	302.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Unclas- sified
	11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
11	3 621.2	2 032.1	244.9	248.7	1 095.5	2 517.7	8.0	434.5	367.1	293.8	2 863.3	97.0	660.9
12	3 581.0	2 116.3	160.4	180.5	1 123.8	2 450.3	7.0	394.3	402.9	326.6	2 779.3	72.3	729.5
13	3 151.7	1 884.3	169.8	138.5	959.0	2 184.3	8.4	297.4	428.2	233.4	2 435.4	54.6	661.6
14	2 973.1	1 801.3	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 370.5	104.0	498.6
15	2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16	2 727.8	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.4	215.3	2 173.6	105.4	448.9
15 Aug	2 851.1	1 750.7	198.7	115.0	786.8	2 057.4	6.9	237.3	318.7	230.7	2 273.5	108.3	469.4
Sep	2 866.6	1 763.3	202.6	119.6	781.0	2 078.4	7.2	231.6	316.5	233.0	2 284.2	112.4	470.0
Oct	2 863.4	1 766.4	203.9	113.4	779.7	2 076.3	7.3	227.9	316.9	234.9	2 282.3	110.5	470.6
Nov	2 880.2	1 760.4	209.3	113.5	797.1	2 074.8	8.4	234.7	317.2	245.2	2 285.6	116.4	478.2
Dec	2 828.4	1 763.8	188.4	111.7	764.5	2 055.6	8.3	232.5	310.4	221.6	2 257.8	110.9	459.8
16 Jan	2 835.4	1 760.7	190.1	109.4	775.2	2 051.6	8.6	223.7	310.3	241.2	2 254.6	106.8	473.9
Feb	2 851.2	1 762.0	204.8	109.6	774.9	2 067.2	9.1	221.9	308.7	244.3	2 267.1	110.1	474.0
Mar	2 818.7	1 747.8	204.0	109.0	757.8	2 051.7	9.2	217.8	306.4	233.6	2 247.1	107.0	464.5
Apr	2 814.2	1 748.0	203.0	108.5	754.6	2 050.5	9.1	220.3	306.0	228.4	2 243.7	108.6	462.0
May	2 802.9	1 751.4	190.6	107.5	753.3	2 040.5	9.1	220.9	304.2	228.3	2 235.1	109.1	458.7
Jun	2 841.7	1 766.2	193.5	109.8	772.2	2 060.2	9.3	219.6	305.8	246.8	2 259.2	107.3	475.2
Jul	2 806.3	1 746.4	189.8	109.0	761.0	2 036.1	9.2	212.2	307.2	241.6	2 227.1	108.9	470.3
Aug	2 778.8	1 747.4	176.6	107.0	747.9	2 021.8	9.2	211.9	307.4	228.6	2 213.8	106.2	458.7
Sep	2 776.5	1 734.5	179.1	111.0	751.8	2 015.4	9.2	212.6	304.5	234.7	2 204.4	109.6	462.5
Oct	2 739.2	1 719.4	175.9	106.1	737.8	1 992.1	9.3	207.2	303.3	227.3	2 177.7	104.0	457.5
Nov	2 733.9	1 719.1	171.8	108.1	734.9	1 989.6	9.5	204.7	300.9	229.2	2 168.9	104.8	460.2
Dec	2 727.8	1 724.1	170.5	112.0	721.2	1 996.9	9.7	207.6	298.4	215.3	2 173.6	105.4	448.9
17 Jan	2 697.0	1 706.5	171.5	104.7	714.2	1 972.9	9.9	196.8	298.6	218.8	2 137.2	103.2	456.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (c)	Equity (d)	
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resi- dent sectors (b)	Euro	Total	Euro			
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
11	R	2 846.8	2 140.2	2 116.9	253.6	250.1	89.3	89.3	1 797.2	1 777.6	543.8	539.1	0.0	162.8
12		2 747.1	2 014.0	1 995.7	281.2	278.9	114.2	114.2	1 618.6	1 602.5	565.8	560.9	0.0	167.3
13		2 476.7	1 753.7	1 738.8	213.3	211.0	87.0	87.0	1 453.4	1 440.7	534.0	528.9	0.0	189.0
14		2 272.0	1 642.5	1 624.4	182.3	178.2	101.3	101.3	1 358.9	1 344.8	528.6	524.4	2.5	98.5
15		2 131.3	1 587.9	1 568.9	195.6	350.7	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16		2 039.7	1 533.9	1 513.4	196.1	357.4	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.5
15 Aug		2 146.5	1 585.6	1 566.3	180.9	176.3	94.4	94.4	1 310.4	1 295.6	467.5	463.2	2.6	90.8
Sep		2 161.1	1 599.0	1 580.1	186.8	182.4	95.2	95.2	1 317.0	1 302.5	470.3	466.5	2.5	89.3
Oct		2 151.1	1 595.1	1 576.6	189.2	185.0	94.5	94.5	1 311.4	1 297.1	463.7	459.9	2.6	89.7
Nov		2 149.7	1 602.5	1 582.7	192.2	186.9	92.2	92.2	1 318.1	1 303.6	455.7	451.7	2.6	88.9
Dec		2 131.3	1 587.9	1 568.9	195.6	350.7	90.0	90.0	1 302.3	1 287.8	455.0	451.1	2.5	85.9
16 Jan		2 132.5	1 586.2	1 567.8	198.8	357.6	92.8	92.8	1 294.6	1 280.5	458.2	454.3	2.6	85.6
Feb		2 137.4	1 577.4	1 558.4	196.4	354.1	92.4	92.4	1 288.5	1 273.9	472.5	468.6	2.6	84.9
Mar		2 113.5	1 553.5	1 535.6	187.4	337.3	95.4	95.4	1 270.8	1 256.8	472.5	468.7	2.4	85.1
Apr		2 119.9	1 559.7	1 541.1	195.5	352.0	99.0	99.0	1 265.2	1 251.0	471.4	467.6	2.5	86.3
May		2 101.0	1 546.4	1 527.8	189.2	339.9	97.7	97.7	1 259.5	1 245.4	465.9	462.0	2.5	86.2
Jun		2 114.5	1 559.9	1 540.1	186.1	333.5	99.6	99.6	1 274.2	1 259.5	466.4	462.6	2.3	85.9
Jul		2 086.0	1 540.3	1 521.6	180.4	324.2	94.9	94.9	1 265.0	1 250.6	456.8	453.2	2.4	86.5
Aug		2 079.6	1 537.6	1 518.6	190.0	343.6	92.2	92.2	1 255.4	1 241.1	453.1	449.4	2.4	86.5
Sep		2 063.0	1 530.5	1 511.1	183.9	331.9	92.6	92.6	1 253.9	1 239.3	445.0	441.4	2.3	85.3
Oct		2 045.5	1 523.3	1 503.6	184.9	333.2	91.8	91.8	1 246.6	1 231.8	434.3	431.3	2.3	85.5
Nov		2 033.5	1 520.3	1 500.5	174.6	314.5	89.0	89.0	1 256.8	1 241.7	432.5	429.5	2.8	77.9
Dec		2 039.7	1 533.9	1 513.4	196.1	357.4	88.5	88.5	1 249.4	1 234.1	423.5	420.4	0.7	81.5
17 Jan	P	2 018.1	1 516.9	1 497.3	183.5	335.4	95.7	95.7	1 237.7	1 222.9	418.7	415.7	0.8	81.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors		
		Total	Euro	of which:			of which:		of which:		
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro	
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
11	R	543.8	539.1	67.2	66.8	18.1	193.0	192.9	283.6	279.5	
12		565.8	560.9	76.7	76.3	18.0	243.3	243.2	245.8	241.4	
13		534.0	528.9	53.9	53.5	12.7	261.0	260.9	219.1	214.5	
14		528.6	524.4	37.1	36.7	6.3	282.7	282.4	208.7	205.3	
15		455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4	
16		423.5	420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1	
15 Aug		467.5	463.2	29.7	29.3	7.7	245.8	245.7	191.9	188.2	
Sep		470.3	466.5	28.4	28.4	7.3	251.7	251.5	190.2	186.6	
Oct		463.7	459.9	27.0	27.0	6.6	251.1	251.0	185.6	181.9	
Nov		455.7	451.7	27.4	27.3	7.0	250.4	250.3	178.0	174.1	
Dec		455.0	451.1	27.3	27.2	7.2	242.6	242.5	185.1	181.4	
16 Jan			458.2	454.3	24.1	24.0	5.0	249.0	248.9	185.1	181.4
Feb	472.5		468.6	23.0	22.9	4.5	251.3	251.1	198.2	194.6	
Mar	472.5		468.7	21.3	21.3	3.8	256.1	255.9	195.1	191.5	
Apr	471.4		467.6	21.5	21.5	5.1	256.1	255.9	193.8	190.3	
May	465.9		462.0	20.7	20.7	5.5	251.0	250.8	194.2	190.5	
Jun	466.4		462.6	19.7	19.7	5.6	256.1	255.8	190.6	187.1	
Jul	456.8		453.2	17.9	17.9	5.0	248.6	248.4	190.3	186.9	
Aug	453.1		449.4	17.7	17.7	4.7	244.8	244.6	190.6	187.2	
Sep	445.0		441.4	17.0	17.0	4.4	240.1	239.9	187.8	184.5	
Oct	434.3		431.3	15.9	15.8	3.6	232.5	232.3	185.9	183.2	
Nov	432.5		429.5	15.4	15.3	3.5	229.6	229.4	187.6	184.8	
Dec	423.5		420.4	15.9	15.9	4.0	218.6	218.4	189.0	186.1	
17 Jan	P		418.7	415.7	13.4	13.4	3.2	217.2	217.0	188.0	185.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans							Debt securities		Investment fund shares/units (b)	Equity (c)	
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)			Euro
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
11		161.3	101.4	90.3	73.2	66.4	0.1	0.1	28.1	23.9	37.5	35.2	0.0	22.4
12		172.9	82.5	74.8	55.9	52.1	0.0	0.0	26.6	22.7	67.6	65.9	-	22.8
13		164.8	74.8	68.5	51.5	48.5	0.0	0.0	23.3	19.9	63.2	61.9	-	26.8
14	R	173.0	83.3	76.0	62.4	59.0	0.0	0.0	20.9	16.9	60.5	58.8	0.4	28.8
15		181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16		187.4	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.6	0.4	32.4
15 Aug		185.5	90.9	82.7	69.2	65.0	0.0	0.0	21.7	17.6	64.1	62.0	0.5	30.0
Sep		182.6	88.9	80.4	67.3	62.8	0.0	0.0	21.6	17.5	63.9	61.9	0.5	29.3
Oct		186.7	90.4	81.5	67.4	62.7	0.0	0.0	23.0	18.8	65.1	63.4	0.5	30.7
Nov		193.2	95.8	86.4	71.4	66.6	0.0	0.0	24.3	19.8	64.5	62.6	0.4	32.5
Dec		181.4	96.4	87.9	71.8	67.5	0.0	0.0	24.7	20.4	52.2	50.7	0.4	32.3
16 Jan		174.3	87.5	78.3	64.6	59.7	0.0	0.0	22.8	18.5	54.1	52.1	0.4	32.3
Feb		177.4	90.4	81.2	66.2	61.3	0.0	0.0	24.1	19.9	54.8	53.1	0.5	31.8
Mar		183.2	98.1	88.7	74.4	69.0	0.0	0.0	23.7	19.7	53.2	51.6	0.5	31.3
Apr		172.4	89.0	79.6	65.1	59.6	0.0	0.0	23.9	20.0	52.5	50.9	0.5	30.4
May		183.4	97.3	88.2	69.8	64.8	0.0	0.0	27.5	23.4	53.5	51.9	0.5	32.1
Jun		191.1	107.4	98.3	79.8	74.6	0.0	0.0	27.5	23.6	52.2	50.5	0.5	31.0
Jul		183.8	99.1	89.8	72.6	67.5	0.0	0.0	26.4	22.3	52.8	51.3	0.5	31.4
Aug		177.9	93.0	83.7	67.7	62.4	0.0	0.0	25.3	21.3	52.8	51.3	0.4	31.6
Sep		186.4	99.5	89.2	71.4	65.3	0.0	0.0	28.1	23.8	54.9	53.6	0.4	31.6
Oct		175.5	91.1	80.9	64.2	58.3	0.0	0.0	26.8	22.6	52.8	51.5	0.5	31.2
Nov		180.0	94.0	84.4	66.2	60.8	0.0	0.0	27.8	23.6	54.2	52.9	0.5	31.3
Dec		187.4	101.7	92.2	71.0	65.8	0.0	0.0	30.7	26.3	52.9	51.6	0.4	32.4
17 Jan	P	188.7	95.0	85.3	68.0	62.2	0.0	0.0	27.0	23.1	60.7	59.5	0.5	32.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	Total	of which:		Total	Euro	Total	Euro
					Euro	Up to 2 years				
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
11		37.5	35.2	8.2	7.5	0.3	12.2	12.0	17.2	15.7
12		67.6	65.9	4.9	4.7	0.9	13.6	13.5	49.2	47.7
13		63.2	61.9	7.2	7.1	3.3	13.2	13.0	42.8	41.8
14	R	60.5	58.8	6.7	6.5	2.4	29.4	29.1	24.4	23.2
15		52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9
16		52.9	51.6	4.3	4.0	0.4	38.0	37.8	10.5	9.8
15 Aug		64.1	62.0	5.3	5.1	2.2	39.2	39.0	19.5	18.0
Sep		63.9	61.9	5.3	5.1	2.3	38.9	38.6	19.7	18.2
Oct		65.1	63.4	5.5	5.3	2.3	40.8	40.6	18.8	17.6
Nov		64.5	62.6	3.8	3.6	0.3	40.7	40.4	20.0	18.6
Dec		52.2	50.7	4.0	3.8	0.3	36.2	36.0	12.0	10.9
16 Jan		54.1	52.1	3.9	3.7	0.3	37.7	37.4	12.5	11.0
Feb		54.8	53.1	3.8	3.6	0.3	39.1	38.9	11.9	10.7
Mar		53.2	51.6	4.1	3.9	0.3	36.7	36.4	12.4	11.3
Apr		52.5	50.9	4.0	3.8	0.4	36.3	36.1	12.1	11.0
May		53.5	51.9	4.2	3.9	0.4	37.2	36.9	12.2	11.0
Jun		52.2	50.5	4.2	4.0	0.5	36.1	35.8	11.9	10.8
Jul		52.8	51.3	4.1	3.8	0.4	37.1	36.8	11.7	10.7
Aug		52.8	51.3	4.0	3.7	0.4	37.2	36.9	11.6	10.7
Sep		54.9	53.6	4.0	3.7	0.4	39.6	39.3	11.4	10.6
Oct		52.8	51.5	4.2	3.9	0.3	37.4	37.2	11.2	10.4
Nov		54.2	52.9	4.2	4.0	0.4	39.3	39.1	10.6	9.9
Dec		52.9	51.6	4.3	4.0	0.4	38.0	37.8	10.5	9.8
17 Jan	P	60.7	59.5	4.3	4.1	0.5	45.6	45.3	10.8	10.1

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		of which		Loans				Debt securities		Investment fund shares/units (a)	Equity (b)	
		Total	Euro	Total	of which	CI and CFIs	General Government	Other resident sectors	Total			of which
				1=3+8+10	2	3	4	5	6	7	8	9
11		224.8	94.4	132.7	86.0	91.0	1.9	39.8	48.5	8.4	-	67.8
12		234.6	119.3	148.6	110.9	110.2	1.9	36.5	36.9	8.5	-	67.5
13		184.1	68.9	105.0	63.4	69.8	1.6	33.6	28.9	5.5	-	64.6
14	R	182.3	49.2	87.2	44.6	51.2	1.6	34.4	23.9	4.6	0.4	70.8
15		192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5
16		190.3	38.9	89.4	32.6	48.0	2.2	39.3	24.1	6.2	0.7	76.1
15 Aug		188.8	43.8	88.7	38.9	51.2	1.8	35.6	25.9	4.9	0.8	73.3
Sep		191.4	44.2	93.3	39.2	55.5	1.8	35.9	24.2	5.0	0.8	73.1
Oct		189.6	42.5	89.2	37.7	52.1	1.9	35.3	25.6	4.9	0.8	73.9
Nov		194.8	42.8	92.0	37.5	53.0	1.9	37.0	27.4	5.3	0.8	74.7
Dec		192.1	41.5	90.0	36.1	51.8	1.8	36.4	25.9	5.4	0.7	75.5
16 Jan		190.1	41.9	89.7	36.2	52.4	1.8	35.4	25.0	5.8	0.7	74.7
Feb		191.9	42.9	87.8	36.7	50.0	1.9	35.8	28.2	6.2	0.7	75.2
Mar		190.8	43.1	86.4	36.7	48.9	1.9	35.6	28.6	6.5	0.5	75.3
Apr		193.0	43.8	87.8	37.3	50.6	1.9	35.4	28.5	6.5	0.5	76.2
May		192.0	42.3	87.7	35.9	50.5	1.9	35.3	27.9	6.3	0.5	76.0
Jun		190.1	40.1	87.0	34.1	48.8	1.9	36.3	26.6	6.1	0.7	75.8
Jul		188.4	40.0	86.7	34.3	48.9	2.0	35.8	25.0	5.7	0.7	76.0
Aug		186.6	39.8	85.2	34.3	47.3	2.0	35.9	24.8	5.5	0.7	76.0
Sep		188.9	39.7	87.7	33.3	49.8	2.0	36.0	24.9	6.4	0.7	75.6
Oct		186.1	38.8	85.6	32.5	47.6	2.0	35.9	24.2	6.3	0.7	75.7
Nov		190.8	39.4	89.9	33.2	50.4	2.1	37.4	23.9	6.2	0.7	76.4
Dec		190.3	38.9	89.4	32.6	48.0	2.2	39.3	24.1	6.2	0.7	76.1
17 Jan	P	187.8	39.5	90.1	34.2	50.1	2.1	37.8	21.4	5.3	0.7	75.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	of which		By sector								Other general government By instruments deposits				
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over- night	of which		Other
			of which		Credit institutions subject to reserve requirements and BE	of which	Money market funds	Central government	of which						
			Total	Euro					Other general government	Euro					
11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15	
11	2 024.2	2 013.2	373.9	367.0	372.5	168.4	1.4	45.7	24.0	47.9	1 580.6	19.3	4.0	3.9	0.7
12	2 109.4	2 101.7	574.4	570.2	572.9	123.9	1.5	42.6	26.6	53.2	1 465.9	21.5	4.7	4.4	0.4
13	1 876.0	1 871.1	382.3	378.8	381.3	112.1	1.1	34.4	29.1	58.2	1 430.2	21.5	7.1	6.5	0.5
14	1 794.1	1 759.9	314.3	307.6	310.2	67.4	4.0	42.7	33.4	33.4	1 403.7	26.1	6.8	6.0	0.5
15	1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2
16	1 714.5	1 676.4	291.4	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
15 Aug	1 743.9	1 707.9	311.1	303.4	307.2	64.8	3.8	30.2	36.0	36.0	1 366.7	28.2	6.5	5.6	1.3
Sep	1 756.3	1 720.8	315.3	307.7	311.4	63.1	4.0	31.7	38.9	38.9	1 370.4	28.8	6.8	5.9	3.3
Oct	1 759.1	1 725.3	312.3	305.1	308.5	62.8	3.8	44.2	43.5	43.5	1 359.1	31.0	6.8	5.9	5.7
Nov	1 752.1	1 714.5	310.6	301.8	307.1	59.7	3.4	42.7	39.6	39.6	1 359.3	31.7	6.7	5.7	1.3
Dec	1 755.6	1 718.3	306.4	298.1	302.8	59.7	3.6	40.8	36.2	36.2	1 372.1	29.7	6.4	5.5	0.2
16 Jan	1 752.2	1 716.8	306.4	298.9	302.8	59.8	3.6	40.8	36.0	36.0	1 369.0	28.9	6.9	6.0	0.2
Feb	1 752.9	1 716.1	307.5	299.8	304.3	59.1	3.2	34.4	36.1	36.1	1 375.0	27.4	6.9	6.0	1.7
Mar	1 738.8	1 703.6	303.8	296.6	300.3	50.2	3.5	34.9	34.7	34.7	1 365.5	26.9	7.0	6.1	0.8
Apr	1 739.0	1 702.0	304.4	295.7	300.6	52.7	3.7	37.4	36.5	36.5	1 360.7	27.5	6.6	5.7	2.4
May	1 742.4	1 705.4	301.4	293.0	297.6	50.7	3.8	37.4	37.6	37.6	1 366.1	27.3	6.6	5.7	3.6
Jun	1 757.0	1 719.1	305.5	296.7	302.0	50.2	3.6	38.3	35.4	35.4	1 377.8	27.8	6.7	5.8	0.9
Jul	1 737.3	1 700.8	304.2	296.3	300.7	48.2	3.5	21.6	41.8	41.8	1 369.7	35.5	6.2	5.3	0.1
Aug	1 738.3	1 700.7	307.8	299.3	304.4	45.6	3.4	19.9	41.0	41.0	1 369.5	34.6	6.3	5.4	0.1
Sep	1 725.4	1 687.7	300.5	291.5	297.2	44.4	3.3	17.7	41.3	41.3	1 365.9	34.9	6.3	5.4	0.1
Oct	1 710.2	1 673.9	295.9	287.2	292.5	39.3	3.4	18.6	43.0	43.0	1 352.7	36.5	6.4	5.5	0.1
Nov	1 709.7	1 672.6	291.1	282.4	287.9	43.2	3.2	17.1	42.1	42.1	1 359.4	35.9	6.1	5.2	0.1
Dec	1 714.5	1 676.4	291.4	281.2	288.2	40.7	3.2	13.6	40.8	40.8	1 368.8	34.9	5.8	4.9	0.1
17 Jan	P 1 696.8	1 661.0	287.9	279.8	284.7	41.3	3.1	14.2	39.5	39.5	1 355.3	33.4	5.9	5.1	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over-night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
11	1 580.6	1 552.5	472.5	1 019.8	442.7	0.0	60.2	28.1	5.5	22.6	6.4	-	-
12	1 465.9	1 435.7	464.0	911.9	457.7	0.0	59.8	30.2	5.9	24.3	7.1	-	-
13	1 430.2	1 399.8	488.1	847.7	410.8	0.1	63.9	30.4	8.5	21.9	5.3	-	-
14	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5	8.7	18.7	4.8	-	0.0
15	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
15 Aug	1 366.7	1 338.5	607.1	695.6	351.9	0.1	35.8	28.2	10.5	17.7	4.3	-	-
Sep	1 370.4	1 342.5	616.9	683.2	347.2	0.1	42.4	27.8	10.3	17.6	4.3	-	-
Oct	1 359.1	1 332.7	615.8	676.1	347.9	0.1	40.7	26.5	10.4	16.1	4.7	-	-
Nov	1 359.3	1 330.4	626.7	661.3	348.8	0.1	42.3	28.8	10.8	18.0	4.9	-	-
Dec	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9	11.6	17.3	4.5	-	-
16 Jan	1 369.0	1 341.1	643.8	660.0	352.9	0.1	37.3	27.9	10.6	17.3	4.8	-	-
Feb	1 375.0	1 345.9	641.7	672.0	356.7	0.1	32.1	29.1	11.1	18.0	5.5	-	-
Mar	1 365.5	1 337.5	651.2	648.7	346.6	0.1	37.5	28.0	10.9	17.1	5.4	-	-
Apr	1 360.7	1 332.4	658.8	642.1	346.2	0.1	31.5	28.3	11.1	17.2	5.5	-	-
May	1 366.1	1 337.5	671.5	634.3	342.1	0.1	31.6	28.6	11.4	17.2	7.1	-	-
Jun	1 377.8	1 348.8	689.5	622.9	344.6	0.1	36.3	29.0	11.4	17.7	10.4	-	-
Jul	1 369.7	1 341.1	694.6	615.6	339.1	0.1	30.8	28.6	11.0	17.6	10.4	-	-
Aug	1 369.5	1 340.5	698.7	608.1	335.2	0.1	33.6	29.0	11.2	17.8	10.6	-	-
Sep	1 365.9	1 337.3	705.8	598.1	327.8	0.1	33.3	28.6	11.1	17.5	10.2	-	-
Oct	1 352.7	1 325.1	711.1	585.7	318.9	0.1	28.3	27.6	10.7	16.9	9.1	-	-
Nov	1 359.4	1 331.1	722.8	577.6	310.5	0.1	30.6	28.3	11.0	17.3	9.0	-	-
Dec	1 368.8	1 340.9	740.9	567.7	305.0	0.1	32.2	27.9	11.2	16.7	8.2	-	-
17 Jan	P 1 355.3	1 327.6	746.6	553.4	292.9	0.1	27.5	27.7	11.4	16.3	8.0	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		Total	of which	By sector							Other general government					Repos		
			Euro								By instruments deposits							
				MFIs						General government			Other resident sectors (a)	Over-night	of which		Rede- emable at notice	
				of which		Credit institutions subject to reserve requirements and NCB	of wich Up to 2 years	Money market funds	Central government	of which								
				Total	Euro					Other general government	Euro							
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	Up to 2 years	14	15	16		
11		244.8	231.1	169.8	159.0	169.8	85.8	0.0	0.2	0.0	0.0	74.8	0.0	-	-	-	-	
12		160.3	149.0	126.6	117.9	126.6	63.6	0.0	4.3	0.0	0.0	29.5	0.0	-	-	-	-	
13		169.8	158.7	132.3	123.9	132.3	55.0	0.0	0.2	0.0	0.0	37.3	0.0	-	-	-	-	
14		207.4	189.1	162.5	148.5	162.4	52.8	0.1	3.9	0.0	0.0	41.0	0.0	-	-	-	-	
15		188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-	
16		170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-	
15 Aug		198.6	181.8	154.7	142.0	154.6	48.9	0.1	3.6	0.0	0.0	40.4	0.0	-	-	-	-	
Sep		202.6	185.0	157.0	143.5	156.9	50.8	0.1	3.6	0.0	0.0	41.9	0.0	-	-	-	-	
Oct		203.8	184.4	161.6	146.3	161.5	55.3	0.1	0.9	0.0	0.0	41.3	0.0	-	-	-	-	
Nov		209.2	189.1	156.6	141.1	156.4	53.2	0.2	3.8	0.0	0.0	48.8	0.0	-	-	-	-	
Dec		188.3	170.2	142.9	128.7	142.8	44.7	0.2	2.0	0.0	0.0	43.4	0.0	-	-	-	-	
16 Jan		190.1	171.6	141.2	126.2	141.0	48.9	0.2	3.0	0.0	0.0	45.8	0.0	-	-	-	-	
Feb		204.7	185.4	144.9	129.4	144.7	49.5	0.2	2.2	0.0	0.0	57.6	0.0	-	-	-	-	
Mar		204.0	185.2	148.9	134.1	148.8	52.4	0.2	4.0	0.0	0.0	51.0	0.0	-	-	-	-	
Apr		203.0	183.3	151.6	136.0	151.2	53.7	0.3	1.0	0.0	0.0	50.4	0.0	-	-	-	-	
May		190.5	171.3	144.1	129.1	143.6	53.1	0.5	1.0	0.0	0.0	45.4	0.0	-	-	-	-	
Jun		193.4	175.7	146.0	132.1	145.5	46.4	0.6	0.0	0.0	0.0	47.3	0.0	-	-	-	-	
Jul		189.7	170.5	146.2	130.7	145.8	48.1	0.5	0.0	0.0	0.0	43.5	0.0	-	-	-	-	
Aug		176.5	158.1	133.7	119.0	133.5	45.3	0.2	0.0	0.0	0.0	42.8	0.0	-	-	-	-	
Sep		179.1	160.7	143.7	129.4	143.5	43.6	0.2	0.0	0.0	0.0	35.4	0.0	-	-	-	-	
Oct		175.8	158.3	142.3	129.3	142.1	43.2	0.2	0.0	0.0	0.0	33.5	0.0	-	-	-	-	
Nov		171.8	155.1	131.7	120.0	131.5	42.2	0.2	0.0	0.0	0.0	40.0	0.0	-	-	-	-	
Dec		170.5	155.5	129.5	119.4	129.3	42.1	0.2	0.0	0.0	0.0	40.9	0.0	-	-	-	-	
17 Jan	P	171.5	153.8	128.0	116.5	123.6	41.7	4.4	0.0	0.0	0.0	43.5	0.0	-	-	-	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	+6+7 2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12	13		
11		74.8	71.8	4.9	26.1	16.6	0.3	40.6	3.0	0.3	2.7	1.7	-	-
12		29.5	26.9	3.6	18.1	9.1	0.3	4.8	2.6	0.2	2.4	0.9	-	-
13		37.3	34.6	4.8	19.5	12.3	0.3	10.0	2.7	0.3	2.4	0.8	0.0	-
14	R	41.0	36.8	5.3	19.9	12.2	0.2	11.3	4.2	0.3	3.9	1.9	0.0	-
15		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
15 Aug		40.4	36.3	5.6	18.0	11.3	0.1	12.6	4.1	0.5	3.6	1.5	0.0	-
Sep		41.9	37.9	7.1	16.2	9.6	0.1	14.5	4.1	0.5	3.6	1.5	0.0	-
Oct		41.3	37.1	7.1	15.9	9.4	0.2	13.9	4.2	0.4	3.8	1.6	0.0	-
Nov		48.8	44.2	8.3	15.9	9.4	0.2	19.9	4.6	0.4	4.2	1.9	0.0	-
Dec		43.4	39.4	5.6	18.3	11.5	0.2	15.4	3.9	0.3	3.6	1.9	0.0	-
16 Jan		45.8	42.4	6.1	17.4	10.7	0.2	18.8	3.5	0.4	3.1	1.4	0.0	-
Feb		57.6	53.8	6.6	17.8	11.4	0.2	29.2	3.9	0.4	3.3	1.6	0.0	0.1
Mar		51.0	47.1	6.6	17.0	10.4	0.1	23.4	3.9	0.3	3.5	1.9	0.0	0.1
Apr		50.4	46.3	6.6	17.2	10.6	0.2	22.3	4.1	0.3	3.6	1.9	0.0	0.2
May		45.4	41.2	6.9	16.7	10.4	0.2	17.4	4.3	0.3	3.9	2.2	0.0	0.1
Jun		47.3	43.6	6.8	16.2	10.1	0.2	20.4	3.7	0.4	3.3	1.7	0.0	-
Jul		43.5	39.8	6.8	15.7	9.6	0.2	17.1	3.7	0.4	3.3	1.7	0.0	-
Aug		42.8	39.1	7.0	14.8	8.7	0.2	17.1	3.7	0.4	3.2	1.5	0.0	-
Sep		35.4	31.2	8.2	14.7	8.7	0.2	8.2	4.1	0.4	3.3	1.4	0.0	0.5
Oct		33.5	29.0	7.4	15.6	9.6	0.2	5.9	4.5	0.4	3.5	1.6	0.0	0.5
Nov		40.0	35.1	7.5	17.3	11.7	0.2	10.1	4.9	0.5	3.9	1.9	0.0	0.5
Dec		40.9	36.1	9.6	15.6	9.8	0.2	10.7	4.8	0.6	3.9	1.9	0.0	0.3
17 Jan	P	43.5	37.2	9.8	15.9	10.2	0.2	11.3	6.2	0.5	5.4	2.7	0.0	0.4

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world. Deposits								Not allocated (liabilities excluding deposits and money market fund shares/units) (b)						
of which		Credit Institutions						General Government	Other resident sectors							
Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)	Total			Debt securities issued			Capital & Reserves	Other liabilities		
										of which						
										Total	Euros	Up to 2 Years				
1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	12	13	14	15		
11	R	248.7	197.8	143.0	10.9	67.9	42.6	21.6	0.8	104.9	1 095.5	434.5	413.1	53.7	367.1	293.8
12		180.5	141.0	130.6	7.6	59.5	50.3	13.1	0.1	49.8	1 123.8	394.3	380.6	67.5	402.9	326.6
13		138.5	108.5	95.7	6.9	33.7	22.7	32.3	0.1	42.7	959.0	297.4	288.8	21.0	428.2	233.4
14		115.4	77.7	68.5	7.8	36.8	6.1	17.8	0.3	46.6	848.9	260.1	249.7	30.5	336.1	252.7
15		111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6
16		111.9	74.4	58.6	8.1	33.7	4.7	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.4	215.3
15 Aug		114.9	74.5	70.6	10.8	38.5	5.4	15.9	1.3	43.0	786.8	237.3	226.0	32.5	318.7	230.7
Sep		119.6	74.9	74.4	11.6	42.1	5.2	15.5	1.3	43.9	781.0	231.6	220.6	30.4	316.5	233.0
Oct		113.4	72.0	69.1	9.7	38.8	4.9	15.7	1.3	42.9	779.7	227.9	215.6	29.1	316.9	234.9
Nov		113.5	71.1	68.4	10.0	37.2	5.1	16.0	1.4	43.8	797.1	234.7	222.1	30.4	317.2	245.2
Dec		111.7	71.7	65.9	8.4	38.8	5.0	13.7	0.8	45.0	764.5	232.5	220.5	30.8	310.4	221.6
16 Jan		109.3	71.8	64.5	8.8	36.8	5.4	13.5	0.7	44.1	775.2	223.7	212.2	29.1	310.3	241.2
Feb		109.6	71.7	63.8	9.1	35.9	5.4	13.4	0.7	45.0	774.9	221.9	209.9	28.9	308.7	244.3
Mar		108.9	71.3	63.0	8.7	35.4	4.8	14.0	0.5	45.5	757.8	217.8	206.3	28.4	306.4	233.6
Apr		108.5	71.4	64.0	9.4	34.7	4.7	15.2	0.5	44.0	754.6	220.3	209.1	29.5	306.0	228.4
May		107.5	69.0	62.2	9.9	35.1	4.9	12.4	0.5	44.8	753.3	220.9	210.1	30.4	304.2	228.3
Jun		109.8	72.8	63.4	10.0	34.2	5.0	14.2	0.4	46.0	772.2	219.6	208.8	31.2	305.8	246.8
Jul		109.0	70.5	61.3	10.3	33.7	5.2	12.1	0.5	47.2	761.0	212.2	201.6	31.5	307.2	241.6
Aug		106.9	71.2	59.5	8.4	33.8	4.8	12.4	0.4	47.0	747.9	211.9	201.5	30.9	307.4	228.6
Sep		111.0	73.2	62.6	9.0	36.0	4.9	12.8	0.4	47.9	751.8	212.6	200.9	31.8	304.5	234.7
Oct		106.0	71.3	57.0	7.8	31.6	4.8	12.8	0.4	48.6	737.8	207.2	195.5	29.4	303.3	227.3
Nov		108.1	71.9	59.7	9.4	31.8	4.9	13.6	0.5	47.9	734.9	204.7	194.0	27.6	300.9	229.2
Dec		111.9	74.4	58.6	8.1	33.7	4.7	12.1	0.7	52.7	721.2	207.6	196.8	28.4	298.4	215.3
17 Jan	P	104.6	69.3	56.0	7.8	31.8	4.5	11.9	0.6	48.0	714.2	196.8	186.3	27.8	298.6	218.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

Loans							Deposits						
OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs		OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	
1=2+6	2=3+4+5	3	4	5	6		7=8+12	8=9+10+11	9	10	11	12	
11	89.3	89.3	82.6	4.8	1.9	-	69.7	69.7	66.5	3.2	0.0	0.0	
12	114.2	114.2	96.8	16.1	1.3	-	69.2	69.2	67.3	1.8	0.0	0.0	
13	87.0	87.0	76.5	9.1	1.4	-	63.5	63.5	61.8	1.7	0.0	0.0	
14	101.3	101.3	94.7	5.7	0.9	-	76.2	76.1	73.4	2.7	0.0	0.0	
15	90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1	
16	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1	
15 Aug	94.4	94.4	90.0	3.7	0.6	-	66.2	66.2	64.8	1.4	0.0	0.1	
Sep	95.2	95.2	90.8	3.7	0.7	-	70.6	70.6	69.4	1.2	0.0	0.1	
Oct	94.5	94.5	90.2	3.6	0.7	-	87.7	87.7	85.2	2.5	0.0	0.1	
Nov	92.2	92.2	87.9	3.6	0.6	-	82.3	82.3	79.6	2.7	0.0	0.1	
Dec	90.0	90.0	85.7	3.6	0.7	-	77.1	77.1	76.1	0.9	0.0	0.1	
16 Jan	92.8	92.8	88.5	3.6	0.6	-	76.8	76.8	76.1	0.7	0.0	0.1	
Feb	92.4	92.4	87.5	4.3	0.6	-	70.5	70.5	69.6	0.9	0.0	0.1	
Mar	95.4	95.4	90.5	4.2	0.6	-	69.5	69.5	68.7	0.9	0.0	0.1	
Apr	99.0	99.0	94.3	4.1	0.6	-	73.9	73.9	73.0	0.9	0.0	0.1	
May	97.7	97.7	93.0	4.1	0.6	-	75.0	75.0	72.6	2.4	0.0	0.1	
Jun	99.6	99.6	94.9	4.1	0.6	-	73.7	73.7	71.0	2.6	0.0	0.1	
Jul	94.9	94.9	90.2	4.0	0.6	-	63.4	63.4	60.3	3.1	0.0	0.1	
Aug	92.2	92.2	87.5	4.0	0.6	-	61.0	61.0	57.7	3.3	0.0	0.1	
Sep	92.6	92.6	88.0	4.0	0.7	-	58.9	58.9	58.0	0.9	0.0	0.1	
Oct	91.8	91.8	87.2	3.9	0.7	-	61.6	61.6	59.2	2.4	0.0	0.1	
Nov	89.0	89.0	84.4	3.9	0.7	-	59.2	59.2	56.8	2.4	0.0	0.1	
Dec	88.5	88.5	83.9	3.8	0.8	-	54.4	54.4	53.4	0.9	0.0	0.1	
17 Jan	P 95.7	95.7	91.4	3.7	0.6	-	53.7	53.7	53.0	0.7	0.0	0.1	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
11	1 797.2	1 797.2	1 721.9	32.5	42.9	0.0	1 580.6	1 580.6	1 547.4	25.1	8.2	-
12	1 618.6	1 618.6	1 543.1	36.4	39.0	0.0	1 465.9	1 465.8	1 440.1	18.4	7.9	-
13	1 453.4	1 453.4	1 397.6	19.1	36.7	0.0	1 430.2	1 430.2	1 421.4	0.2	8.6	-
14	1 358.9	1 358.9	1 307.0	15.3	36.6	0.0	1 403.7	1 403.7	1 396.0	0.2	7.5	-
15	1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16	1 249.4	1 249.4	1 195.7	10.4	43.2	0.0	1 368.8	1 368.7	1 358.1	0.1	10.5	-
15 Aug	1 310.4	1 310.4	1 260.4	14.1	35.9	0.0	1 366.7	1 366.6	1 359.2	0.2	7.2	-
Sep	1 317.0	1 317.0	1 267.3	13.5	36.1	0.0	1 370.4	1 370.3	1 363.0	0.1	7.2	-
Oct	1 311.4	1 311.4	1 259.6	13.6	38.1	0.0	1 359.1	1 359.1	1 350.5	0.1	8.5	-
Nov	1 318.1	1 318.1	1 265.3	14.5	38.3	0.0	1 359.3	1 359.2	1 351.0	0.1	8.1	-
Dec	1 302.3	1 302.3	1 249.8	12.6	39.9	0.0	1 372.1	1 372.1	1 363.9	0.1	8.0	-
16 Jan	1 294.6	1 294.6	1 243.3	12.5	38.8	0.0	1 369.0	1 369.0	1 361.0	0.1	7.9	-
Feb	1 288.5	1 288.5	1 238.3	12.0	38.3	0.0	1 375.0	1 374.9	1 366.0	0.1	8.8	-
Mar	1 270.8	1 270.8	1 220.5	11.3	38.9	0.0	1 365.5	1 365.4	1 355.4	0.1	9.9	-
Apr	1 265.2	1 265.2	1 215.0	11.3	38.9	0.0	1 360.7	1 360.6	1 350.7	0.1	9.8	-
May	1 259.5	1 259.5	1 209.1	11.2	39.2	0.0	1 366.1	1 366.0	1 356.2	0.1	9.6	-
Jun	1 274.2	1 274.2	1 222.7	10.9	40.6	0.0	1 377.8	1 377.7	1 368.1	0.1	9.5	-
Jul	1 265.0	1 265.0	1 213.6	10.6	40.8	0.0	1 369.7	1 369.6	1 360.1	0.1	9.4	-
Aug	1 255.4	1 255.3	1 204.5	10.6	40.3	0.0	1 369.5	1 369.4	1 360.0	0.1	9.3	-
Sep	1 253.9	1 253.9	1 202.4	10.5	41.0	0.0	1 365.9	1 365.8	1 356.6	0.1	9.1	-
Oct	1 246.6	1 246.6	1 195.0	10.5	41.1	0.0	1 352.7	1 352.6	1 342.3	0.1	10.1	-
Nov	1 256.8	1 256.8	1 205.0	10.4	41.3	0.0	1 359.4	1 359.3	1 349.2	0.1	10.0	-
Dec	1 249.4	1 249.4	1 195.7	10.4	43.2	0.0	1 368.8	1 368.7	1 358.1	0.1	10.5	-
17 Jan	P 1 237.7	1 237.7	1 185.5	10.1	42.1	0.0	1 355.3	1 355.2	1 344.7	0.1	10.4	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	Del cual		Central Government	Regional (autonomous government)	Local government	Social security funds	of which		Central Government	Regional (autonomous government)	Local government	Social security funds
	Total	Up to 1 year					Total	Up to 2 years				
	1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
10	78.6	...	5.1	41.3	32.0	0.2	79.1	73.5	45.5	14.9	14.1	4.7
11	89.3	...	3.8	52.1	33.1	0.2	69.7	61.4	45.7	9.1	10.7	4.2
12	114.2	...	30.8	54.4	28.8	0.2	69.2	67.5	42.6	10.6	11.7	4.3
13	87.0	...	7.3	53.9	25.6	0.2	63.5	59.1	34.4	11.6	13.5	4.1
14	101.3	19.7	16.7	57.8	26.6	0.2	76.2	74.5	42.7	12.5	14.7	6.2
15	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
13 Q3	97.9	...	17.2	52.7	27.8	0.2	79.4	75.8	50.1	12.1	12.9	4.3
Q4	87.0	...	7.3	53.9	25.6	0.2	63.5	59.1	34.4	11.6	13.5	4.1
14 Q1	95.9	...	16.3	53.5	25.9	0.2	74.7	71.6	42.8	14.5	12.4	5.0
Q2	96.8	18.7	16.5	53.5	26.4	0.4	77.9	74.3	43.9	12.4	13.5	8.1
Q3	96.4	18.6	15.9	54.7	25.5	0.3	78.6	75.3	42.3	14.3	14.7	7.3
Q4	101.3	19.7	16.7	57.8	26.6	0.2	76.2	74.5	42.7	12.5	14.7	6.2
15 Q1	100.8	19.8	15.1	58.4	27.1	0.2	86.2	84.6	53.6	12.1	13.5	7.0
Q2	97.7	19.8	15.1	55.4	26.8	0.4	75.7	73.9	38.7	12.1	14.5	10.4
Q3	95.2	21.0	14.7	54.7	25.6	0.2	70.6	68.9	31.7	13.5	15.5	9.9
Q4	90.0	16.4	14.1	51.9	23.8	0.2	77.1	75.3	40.8	13.5	16.2	6.5
16 Q1	95.4	18.4	17.3	53.9	24.0	0.2	69.5	67.8	34.9	12.7	15.3	6.6
Q2	99.6	24.9	20.8	54.5	23.9	0.4	73.7	72.1	38.3	11.4	17.4	6.5
Q3	92.6	19.3	19.2	50.2	23.0	0.2	58.9	57.4	17.7	15.5	19.3	6.5
Q4	P 88.5	19.0	19.8	47.2	21.2	0.2	54.4	53.2	13.6	14.7	19.7	6.3

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain								Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which Central counter-parties (a)	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which Central counter-parties (a)
	1=2+10	2=3a5+7a9	3	4	5	6	7	8	9	10	11
10	1 956.7	1 930.9	73.5	1.4	73.6	27.8	10.1	895.9	876.4	25.8	-
11	1 910.8	1 882.7	85.5	1.0	81.4	26.4	17.4	840.4	857.0	28.1	0.7
12	1 728.7	1 702.0	83.4	0.6	73.2	30.1	15.7	707.9	821.3	26.7	0.1
13	1 556.5	1 533.2	79.8	0.6	52.4	30.8	15.4	608.9	776.1	23.3	2.0
14	1 464.4	1 443.5	84.6	0.3	54.1	24.7	17.4	544.7	742.4	20.9	0.9
15	1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9
15 Aug	1 412.0	1 390.2	79.9	0.5	49.1	16.5	18.4	522.3	720.1	21.7	1.0
Sep	1 419.1	1 397.5	80.5	0.5	58.3	24.0	17.7	522.3	718.3	21.6	0.6
Oct	1 413.5	1 390.5	79.1	0.6	52.9	21.2	17.1	523.3	717.6	23.0	1.2
Nov	1 420.5	1 396.2	78.1	0.6	54.0	21.6	18.1	522.1	723.4	24.3	2.2
Dec	1 402.8	1 378.1	75.8	0.5	53.6	21.9	16.1	517.7	714.3	24.7	2.9
16 Jan	1 394.9	1 372.1	77.5	0.5	51.5	18.4	16.5	514.3	711.8	22.8	0.6
Feb	1 390.4	1 366.3	77.8	0.4	48.3	13.8	16.2	514.1	709.6	24.1	1.7
Mar	1 372.6	1 348.9	78.1	0.4	50.0	14.8	4.0	507.4	708.9	23.7	1.1
Apr	1 368.0	1 344.1	78.9	0.4	44.8	10.9	4.8	506.1	709.1	23.9	1.4
May	1 364.4	1 336.9	77.4	0.4	44.3	11.9	4.7	501.8	708.3	27.5	5.1
Jun	1 380.5	1 353.0	78.8	0.5	50.5	17.3	4.2	502.9	716.1	27.5	4.2
Jul	1 367.0	1 340.5	75.5	0.4	47.9	13.0	4.7	502.8	709.2	26.4	2.6
Aug	1 353.9	1 328.6	73.2	0.4	48.6	15.4	4.9	494.9	706.7	25.3	0.7
Sep	1 355.4	1 327.3	73.4	0.4	50.2	17.7	3.9	493.9	705.5	28.1	1.1
Oct	1 346.3	1 319.5	72.9	0.4	43.5	10.7	4.4	494.2	704.1	26.8	0.2
Nov	1 354.6	1 326.8	70.1	0.4	46.5	12.8	4.8	494.5	710.5	27.8	0.2
Dec	1 348.7	1 318.0	68.6	0.4	48.9	15.1	3.8	493.6	702.6	30.7	0.6
17 Jan	P 1 334.2	1 307.1	69.4	0.5	43.1	9.5	4.4	489.4	700.3	27.0	0.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations			Households							NPISH	
	Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose					
							House purchase and renova- tion	Consumer credit	Other (a)	of which Sole proprie- tors		
	1	2	3	4	5	6	7	8	9	10	11	
10		165.3	234.9	495.7	32.9	37.2	800.3	662.8	82.1	125.4	56.3	6.1
11		149.0	206.5	484.9	30.6	32.0	787.4	656.5	70.5	123.0	53.2	7.0
12		138.5	172.2	397.2	30.6	27.5	756.2	633.1	67.3	113.9	55.5	7.0
13		112.0	148.3	348.6	27.6	25.8	716.4	604.4	61.9	103.5	52.4	6.3
14	R	103.5	133.2	307.9	25.6	27.4	683.5	579.8	57.9	98.8	46.6	6.0
15		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
15 Aug		100.3	127.8	294.2	26.4	29.3	658.9	559.9	58.9	95.6	45.5	5.6
Sep		101.7	127.9	292.7	26.4	29.6	656.5	557.7	59.2	95.7	45.4	5.7
Oct		97.0	131.1	295.1	26.6	30.1	655.2	556.3	59.7	95.8	45.4	5.7
Nov		101.4	128.6	292.1	33.9	30.5	653.2	555.0	61.1	101.5	45.3	5.8
Dec		99.3	127.1	291.3	27.2	30.8	650.4	552.1	61.4	95.0	45.3	5.8
16 Jan		98.2	127.5	288.6	26.5	31.0	648.6	550.7	60.6	94.7	45.1	5.8
Feb		96.2	129.7	288.2	24.8	31.3	648.0	549.3	60.5	94.3	44.8	5.5
Mar		91.7	130.4	285.3	24.8	31.8	646.8	546.8	61.4	95.3	45.3	5.4
Apr		93.1	131.0	282.0	25.2	32.0	646.5	546.2	62.1	95.4	45.1	5.4
May		90.8	129.3	281.7	25.9	32.3	644.8	544.6	62.9	95.5	45.4	5.3
Jun		93.8	129.5	279.6	33.4	32.7	644.8	543.9	64.8	102.0	45.8	5.3
Jul		93.6	130.2	279.0	26.7	33.2	644.0	543.2	65.0	95.8	45.8	5.2
Aug		90.0	128.6	276.2	26.3	33.7	641.5	541.0	65.3	95.2	45.5	5.2
Sep		91.0	126.4	276.5	26.0	33.9	640.3	540.3	66.2	93.8	45.5	5.2
Oct		91.5	127.9	274.8	26.1	34.5	638.4	538.7	66.9	93.3	45.5	5.2
Nov		91.9	128.2	274.3	32.7	35.6	637.2	537.4	68.7	99.4	44.9	5.1
Dec		95.7	126.1	271.8	26.5	35.9	635.1	535.4	69.2	92.9	45.3	5.2
17 Jan	P	94.5	125.4	269.5	26.3	35.7	633.2	533.5	67.3	94.4	45.0	5.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memo- randum item: House purchase and renova- tion (h)	
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other									
							Total	Secured loans		By purpose				Other		
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit					
											Total 13 (f)	Consume- durable (g)	Other			
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
10		870.3	632.4	620.4	12.0	237.9	57.6	180.3	51.5	128.8	30.3	82.1	42.1	40.0	67.9	662.8
11		850.0	626.6	612.7	13.9	223.4	56.6	166.8	48.4	118.4	29.9	70.5	37.7	32.8	66.4	656.5
12		814.3	605.1	594.4	10.7	209.2	58.6	150.6	49.2	101.5	28.1	67.3	32.9	34.4	55.3	633.1
13		769.8	580.8	569.7	11.1	189.0	54.8	134.2	46.7	87.5	23.6	61.9	25.9	35.8	48.7	604.4
14	R	736.5	558.0	552.6	5.4	178.5	46.5	132.0	58.2	73.8	21.8	57.9	29.0	28.9	52.3	579.8
15		708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
13 Q2		797.1	593.9	583.3	10.7	203.1	59.0	144.2	48.8	95.3	24.7	62.8	26.8	36.1	56.6	618.7
Q3		780.0	586.3	574.9	11.4	193.7	55.7	138.0	46.7	91.3	24.2	60.9	27.2	33.6	53.0	610.5
Q4		769.8	580.8	569.7	11.1	189.0	54.8	134.2	46.7	87.5	23.6	61.9	25.9	35.8	48.7	604.4
14 Q1	R	758.9	576.5	570.2	6.3	185.1	45.2	139.9	60.2	79.7	22.7	60.2	22.7	37.5	57.0	596.4
Q2		757.9	573.4	568.1	5.3	187.8	44.2	143.6	56.5	87.1	22.2	60.7	25.3	35.4	60.7	592.3
Q3		743.5	564.3	558.7	5.6	179.5	45.7	133.7	60.0	73.8	21.8	59.7	24.5	35.3	52.2	585.8
Q4		736.5	558.0	552.6	5.4	178.5	46.5	132.0	58.2	73.8	21.8	57.9	29.0	28.9	52.3	579.8
15 Q1		728.4	552.1	546.6	5.5	176.3	46.4	129.9	57.5	72.3	21.9	56.4	28.2	28.1	51.6	574.0
Q2		725.2	542.5	537.1	5.4	182.7	45.2	137.5	55.7	81.8	21.5	58.9	31.4	27.6	57.1	564.0
Q3		712.6	536.5	531.2	5.3	176.0	45.2	130.9	55.0	75.9	21.1	59.2	31.2	28.0	50.5	557.7
Q4		708.5	531.3	526.1	5.2	177.2	45.2	132.1	54.4	77.7	20.8	61.4	32.5	28.9	49.9	552.1
16 Q1		703.5	526.4	521.6	4.8	177.1	44.9	132.2	53.4	78.7	20.4	61.4	33.1	28.3	50.4	546.8
Q2		710.8	523.6	518.6	5.0	187.2	45.4	141.8	52.9	88.8	20.3	64.8	37.3	27.5	56.6	543.9
Q3	P	700.3	521.2	516.1	5.1	179.0	45.2	133.9	51.7	82.2	19.0	66.2	36.8	29.3	48.7	540.3

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain									Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non of which			Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
					monetary financial institutions	Asset Securitization funds	Central counterparties (a)					Central counterparties (a)
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12
11	1 679.4	1 604.6	24.0	28.4	575.3	418.0	28.3	52.7	197.5	726.7	74.8	40.0
12	1 522.0	1 492.5	26.6	21.5	469.2	328.2	32.7	52.6	191.0	731.7	29.5	4.2
13	1 496.6	1 459.3	29.1	35.0	379.1	256.1	34.8	52.8	204.9	758.5	37.3	8.9
14	1 478.2	1 437.1	33.4	38.8	357.4	241.4	29.9	50.8	202.7	754.0	41.0	10.9
15	1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
15 Aug	1 443.1	1 402.7	36.0	43.7	326.5	217.2	20.2	52.9	198.2	745.3	40.4	12.3
Sep	1 451.2	1 409.3	38.9	44.7	326.4	215.0	25.6	51.0	201.6	746.7	41.9	14.2
Oct	1 444.0	1 402.7	43.5	45.3	318.3	208.7	24.2	51.9	197.2	746.5	41.3	13.6
Nov	1 447.6	1 398.9	39.6	44.5	314.9	200.5	25.8	54.7	198.7	746.5	48.8	19.5
Dec	1 451.7	1 408.4	36.2	43.6	318.0	205.6	24.6	52.1	204.2	754.3	43.4	15.1
16 Jan	1 450.9	1 405.0	36.0	44.6	315.3	204.2	21.0	53.3	201.7	754.1	45.8	18.2
Feb	1 468.6	1 411.0	36.1	45.0	324.7	217.1	16.6	53.4	198.5	753.3	57.6	28.8
Mar	1 451.2	1 400.2	34.7	44.9	319.5	212.1	19.9	42.7	201.8	756.6	51.0	22.9
Apr	1 447.6	1 397.2	36.5	44.4	313.2	209.2	15.9	42.4	201.8	758.9	50.4	22.1
May	1 449.1	1 403.6	37.6	43.3	315.4	210.5	16.5	42.8	204.6	760.0	45.4	16.9
Jun	1 460.5	1 413.2	35.4	42.4	315.4	206.5	20.5	39.0	210.5	770.5	47.3	19.8
Jul	1 455.0	1 411.5	41.8	44.0	311.9	207.8	17.4	40.7	204.4	768.7	43.5	16.5
Aug	1 453.3	1 410.5	41.0	42.6	314.1	206.5	20.0	40.9	207.9	764.0	42.8	16.4
Sep	1 442.6	1 407.2	41.3	40.3	312.1	204.6	19.8	38.5	213.5	761.5	35.4	7.3
Oct	1 429.2	1 395.7	43.0	42.2	305.4	204.0	15.1	39.6	207.4	758.0	33.6	5.0
Nov	1 441.5	1 401.5	42.1	43.3	306.4	207.0	17.7	38.8	209.6	761.3	40.0	9.2
Dec	1 450.5	1 409.6	40.8	40.8	301.5	206.4	18.5	37.8	217.6	771.1	40.9	10.1
17 Jan	P 1 438.2	1 394.7	39.5	42.5	292.1	205.3	13.5	40.2	214.4	766.1	43.5	10.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos
	+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12
11	603.8	53.4	-	507.7	475.2	42.7	52.7	10.7	-	31.2	10.9	10.7
12	490.7	45.2	-	399.3	362.9	46.1	52.6	11.2	-	34.4	10.1	7.0
13	414.1	35.1	-	328.7	294.0	50.3	52.8	11.5	-	34.9	9.0	6.4
14	396.2	48.8	-	305.3	269.6	42.2	50.8	13.1	-	30.5	7.9	7.2
15	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7
16	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2
15 Aug	370.2	50.5	-	291.2	249.9	28.5	52.9	17.3	-	29.8	6.8	5.8
Sep	371.1	50.6	-	285.5	246.5	34.9	51.0	16.5	-	28.6	6.5	6.0
Oct	363.6	49.7	-	281.0	241.8	32.9	51.9	17.6	-	28.1	6.5	6.1
Nov	359.4	50.9	-	274.5	233.9	34.0	54.7	18.3	-	29.8	6.5	6.6
Dec	361.7	47.3	-	281.1	239.3	33.2	52.1	16.5	-	28.9	5.8	6.7
16 Jan	359.9	50.3	-	280.4	238.5	29.2	53.3	18.0	-	28.8	5.8	6.4
Feb	369.7	50.9	-	293.9	251.7	24.9	53.4	18.7	-	29.1	5.7	5.6
Mar	364.4	50.8	-	284.2	242.3	29.5	42.7	18.5	-	17.5	5.5	6.6
Apr	357.6	50.6	-	282.4	240.0	24.6	42.4	19.1	-	17.8	5.4	5.5
May	358.7	52.1	-	282.3	239.2	24.3	42.8	20.3	-	16.6	5.2	5.8
Jun	357.7	50.9	-	278.0	225.8	28.9	39.0	16.9	-	16.2	4.9	5.9
Jul	356.0	53.3	-	278.6	227.7	24.1	40.7	18.8	-	16.4	4.5	5.5
Aug	356.7	54.0	-	276.0	226.2	26.7	40.9	19.2	-	16.4	4.3	5.4
Sep	352.4	52.7	-	273.2	225.2	26.5	38.5	17.1	-	16.0	4.2	5.5
Oct	347.6	56.2	-	269.8	224.7	21.6	39.6	19.4	-	14.9	4.1	5.3
Nov	349.7	55.1	-	270.2	227.6	24.4	38.8	19.3	-	14.9	4.2	4.6
Dec	342.3	50.6	-	268.0	226.9	23.8	37.8	17.7	-	13.9	4.0	6.2
17 Jan	P 334.6	50.2	-	264.0	226.2	20.4	40.2	22.0	-	13.1	3.9	5.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
11	197.5	106.2	0.0	86.0	5.3	710.5	298.9	-	410.4	1.2	16.2	8.8	-	7.1	0.3
12	191.0	105.9	0.0	79.9	5.1	717.0	299.6	-	416.0	1.3	14.7	7.9	-	6.6	0.2
13	204.9	115.3	0.1	82.8	6.8	742.6	326.8	-	415.5	0.3	15.9	7.9	-	7.8	0.1
14	202.7	127.6	0.1	65.5	9.6	738.2	360.2	-	377.8	0.2	15.8	8.8	-	6.9	0.1
15	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
15 Aug	198.2	141.1	0.1	56.1	1.0	729.6	399.4	-	329.8	0.4	15.8	9.4	-	6.3	0.0
Sep	201.6	145.6	0.1	54.9	1.1	730.8	404.9	-	325.5	0.4	15.9	9.6	-	6.3	0.0
Oct	197.2	141.3	0.1	54.6	1.2	730.4	407.6	-	322.3	0.5	16.1	9.9	-	6.1	0.1
Nov	198.7	143.8	0.1	53.8	1.1	729.8	414.3	-	315.0	0.6	16.6	10.3	-	6.3	0.1
Dec	204.2	149.5	0.1	53.7	0.9	737.2	424.7	-	311.9	0.6	17.1	10.6	-	6.3	0.1
16 Jan	201.7	147.9	0.1	52.8	0.9	737.1	427.4	-	309.0	0.6	17.1	10.8	-	6.2	0.1
Feb	198.5	144.4	0.1	53.2	0.8	736.3	428.1	-	307.6	0.7	17.0	10.6	-	6.3	0.1
Mar	201.8	148.0	0.1	52.8	1.0	739.7	434.1	-	305.1	0.5	16.9	10.7	-	6.2	0.0
Apr	201.8	149.3	0.1	51.7	0.8	741.9	440.1	-	301.3	0.5	17.0	10.8	-	6.1	0.0
May	204.6	153.0	0.1	50.7	0.8	742.9	446.5	-	295.8	0.6	17.1	11.0	-	6.1	0.0
Jun	210.5	159.6	0.1	49.9	1.0	753.2	462.3	-	290.4	0.5	17.3	11.2	-	6.0	0.0
Jul	204.4	155.3	0.1	48.4	0.7	751.7	466.9	-	284.2	0.6	17.0	11.4	-	5.6	0.0
Aug	207.9	158.4	0.1	48.5	0.9	747.2	467.1	-	279.5	0.6	16.7	11.2	-	5.5	0.0
Sep	213.5	165.2	0.1	47.4	0.9	744.9	470.6	-	273.8	0.5	16.6	11.3	-	5.3	0.0
Oct	207.4	160.3	0.1	46.3	0.8	741.3	474.3	-	266.3	0.6	16.7	11.5	-	5.2	0.0
Nov	209.6	163.7	0.1	44.9	1.0	744.4	483.8	-	260.1	0.6	16.8	11.9	-	4.9	0.0
Dec	217.6	171.8	0.1	44.3	1.4	754.4	500.1	-	253.5	0.8	16.7	12.0	-	4.7	0.0
17 Jan	P 214.4	170.7	0.1	42.5	1.2	749.4	503.0	-	245.6	0.8	16.6	12.1	-	4.5	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)					
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	of which ORS			
			NFC									NFC	Households & NPISH		
1	2	3	4	5	6	7	8	9	10	10	12	13	14		
11	0.4	7.3	98.6	95.5	141.6	5.4	4.8	9.6	9.5	471.2	22.8	448.4	
12	0.4	34.1	95.7	93.5	143.3	5.3	4.8	9.3	9.3	466.0	25.9	440.1	
13	0.5	6.8	88.8	87.4	119.3	5.3	4.7	9.3	9.2	493.4	27.8	465.6	
14	5.7	13.1	86.3	84.2	113.2	5.4	4.6	9.6	9.5	562.4	43.3	519.1	123.8	337.3	
15	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4	
16	0.2	10.2	82.8	76.9	99.1	6.0	5.3	10.9	10.8	747.4	45.1	702.2	166.4	473.3	
15 Aug	0.3	12.1	86.6	83.5	115.4	5.0	4.3	9.6	9.5	621.5	47.1	574.4	138.0	375.1	
Sep	0.3	12.8	85.7	82.1	117.8	4.9	4.1	9.7	9.6	632.0	49.2	582.8	142.0	379.1	
Oct	0.3	12.9	86.0	83.2	117.9	5.1	4.2	9.8	9.6	642.0	61.1	580.9	137.8	381.2	
Nov	0.2	12.5	85.9	82.8	120.4	5.2	4.2	9.8	9.7	652.7	61.3	591.4	140.3	387.9	
Dec	0.2	12.2	85.0	81.7	114.8	5.7	4.9	9.8	9.7	660.4	57.7	602.7	145.8	398.4	
16 Jan	0.2	12.3	85.2	81.5	114.0	5.1	4.3	9.9	9.8	662.1	57.0	605.1	143.5	399.7	
Feb	0.3	12.5	87.5	83.3	115.7	4.6	3.8	9.8	9.8	661.2	56.8	604.4	140.7	401.0	
Mar	0.2	12.2	85.8	81.5	101.1	5.0	4.2	9.8	9.7	669.7	56.6	613.1	144.5	406.8	
Apr	0.2	12.1	86.0	81.4	101.9	4.8	4.0	10.0	10.0	680.9	58.9	622.0	145.5	413.6	
May	0.2	12.0	86.2	81.4	100.4	5.2	4.3	10.0	9.9	697.8	61.8	636.1	149.6	420.3	
Jun	0.2	12.0	85.5	79.5	100.5	5.2	4.5	10.1	10.0	714.4	63.1	651.3	155.7	434.2	
Jul	0.2	11.7	85.8	79.7	99.9	5.4	4.7	10.2	10.1	709.0	53.4	655.6	151.4	438.7	
Aug	0.2	11.9	85.8	79.7	99.3	5.1	4.5	10.3	10.2	713.2	51.3	661.9	154.9	440.3	
Sep	0.2	11.5	84.8	78.6	99.5	5.1	4.3	10.3	10.2	717.5	49.4	668.1	161.3	443.1	
Oct	0.2	11.0	84.9	78.4	101.0	5.1	4.4	10.5	10.4	724.9	51.6	673.2	156.5	447.6	
Nov	0.1	10.9	84.4	77.9	101.9	5.7	4.9	10.4	10.3	733.4	49.5	683.9	159.7	457.1	
Dec	0.2	10.2	82.8	76.9	99.1	6.0	5.3	10.9	10.8	747.4	45.1	702.2	166.4	473.3	
17 Jan	P	0.1	10.0	82.7	76.8	101.1	5.5	4.8	10.9	10.8	753.7	45.0	708.7	166.5	475.7

ORS: Other resident sectors; NFC: Non-financial corporations; FMI: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Diciembre de 2016

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	196 065	1 337 851	15 902	407 625	712	81 531	291 351	1 423 180	SPAIN
OTROS PAÍSES DE LA UEM	70 982	30 737	4 349	48 524	408	32 429	129 549	40 903	OTHER EURO AREA COUNTRIES
Alemania	7 227	3 662	239	2 094	0	7 080	28 095	9 454	Germany
Austria	195	386	109	8	-	1 607	1 321	64	Austria
Bélgica	2 248	486	133	251	0	2 214	3 796	1 434	Belgium
Finlandia	912	137	61	51	-	105	11	60	Finland
Francia	31 193	9 392	1 035	-700	92	2 802	79 011	11 477	France
Grecia	333	87	-	8	-	-	23	126	Greece
Holanda	12 268	4 613	274	2 281	-	13 970	2 841	6 562	Netherlands
Irlanda	42	2 305	80	2 695	95	632	53	4 877	Ireland
Italia	8 647	1 708	2 373	29 157	-	968	4 850	1 331	Italy
Luxemburgo	623	3 015	15	593	205	363	1 160	3 423	Luxembourg
Portugal	7 294	4 723	30	12 084	15	2 659	8 240	1 876	Portugal
Eslovenia	0	23	-	17	-	-	108	5	Slovenia
Chipre	-	79	-	-	-	-	4	30	Cyprus
Malta	-	49	-	-	-	28	35	134	Malta
Eslovaquia	0	31	-	-	-	-	-	12	Slovakia
Estonia	-	18	-	-	-	-	-	12	Estonia
Letonia	-	11	-	-	-	-	1	11	Latvia
Lituania	0	12	-	-	-	-	-	14	Lithuania
OTROS PAÍSES DE LA UE	15 520	10 314	2 407	2 959	-	-	28 548	14 392	OTHER EU COUNTRIES
Dinamarca	41	65	74	72	0	5	36	63	Denmark
Reino Unido	14 803	9 338	2 148	2 643	8	18 356	27 324	13 651	United Kingdom
Suecia	101	216	185	224	-	21	45	234	Sweden
RESTO	575	696	0	20	-	-	1 143	443	REST
RESTO DEL MUNDO EX- CLUÍDA LA UE	32 440	31 158	5 410	13 327	723	76 086	30 033	38 975	REST OF THE WORLD, EXCLUDING EU
TOTAL	315 006	1 410 060	28 068	472 435	1 120	190 045	479 481	1 517 450	TOTAL

December 2016 Data

8.24 Main assets and liabilities
of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained
from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2016

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies					
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Franco suizos/ CHF	Otras monedas/ Remaining currencies	
	1= 2 a 7	2	3	4	5	6	7	
POSICION FRENTE A RESIDENTES EN ESPAÑA								POSITION VIS-A-VIS RESIDENTS IN SPAIN
ACTIVO								ASSETS
Préstamos y créditos a otros sectores . . .	1 337 851	1 322 616	702	9 016	3 963	1 413	141	Loans to other sectors
Valores representativos de deuda de IFM . .	15 902	15 863	2	37	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	407 625	404 576	263	2 762	24	-	-	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	291 351	281 203	926	8 991	21	28	182	MFIs' deposits
Depósitos de otros sectores	1 423 180	1 395 090	2 427	23 508	918	230	923	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)								POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)
ACTIVO								ASSETS
Préstamos y créditos a otros sectores . . .	30 737	26 335	254	4 119	6	4	19	Loans to other sectors
Valores representativos de deuda de IFM . .	4 349	4 044	13	292	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	48 524	47 578	240	705	-	-	1	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	129 549	119 354	1 799	8 015	147	88	146	MFIs' deposits
Depósitos de otros sectores	40 903	36 104	171	4 490	13	30	95	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO								POSITION VIS-A-VIS REST OF THE WORLD
ACTIVO								ASSETS
Préstamos y créditos a IFM	47 960	15 159	4 598	23 585	259	645	3 715	Loans to MFIs
Préstamos y créditos a otros sectores . . .	41 472	17 483	1 698	20 628	56	266	1 342	Loans to other sectors
Valores representativos de deuda de IFM . .	7 263	1 551	1 398	4 040	-	7	267	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	16 841	4 692	1 602	7 884	-	-	2 663	Other sectors' holdings of Debt securities
PASIVO								LIABILITIES
Depósitos de IFM.	58 581	31 834	2 326	23 107	230	489	595	MFIs' deposits
Depósitos de otros sectores	53 367	42 791	1 747	8 621	12	43	152	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA								POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE
PASIVO								LIABILITIES
Valores representativos de deuda emitidos.	207 550	196 810	367	8 699	283	961	431	Debt securities issued

December 2016 Data

Euro millions

8.25 Main assets and liabilities of other MFIs, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2017

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
ACTIVO	B=C+D+E	C	D	E	ASSETS
1 A. RESIDENTES EN ESPAÑA	2 034 107	1 937 914	47 464	48 729	1 A. DOMESTIC
2 2. Préstamos y créditos	1 531 107	1 451 233	33 512	46 362	2 2. Loans
3 2e. Del cual: euros	1 510 633	1 431 826	32 698	46 109	3 2e. Of which: euro
4 IFM	193 274	171 634	19 355	2 286	4 MFIs
5 2e. Del cual: euros	188 036	166 668	19 102	2 266	5 2e. Of which: euro
6 Administraciones Públicas	88 471	83 867	3 762	842	6 General government
7 2e. Del cual: euros	88 471	83 866	3 762	842	7 2e. Of which: euro
8 Otros sectores residentes	1 249 361	1 195 732	10 395	43 234	8 Other resident sectors
9 2e. Del cual: euros	1 234 126	1 181 291	9 834	43 001	9 2e. Of which: euro
10 3. Valores representativos de deuda	420 749	405 064	13 551	2 134	10 3. Debt securities
11 3e. Del cual: euros	417 661	401 976	13 551	2 134	11 3e. Of which: euro
12 IFM	15 023	13 672	1 352	-	12 MFIs
13 3e. Del cual: euros	14 985	13 633	1 352	-	13 3e. Of which: euro
14 Administraciones Públicas	217 071	204 876	12 195	-	14 General government
15 3e. Del cual: euros	216 867	204 672	12 195	-	15 3e. Of which: euro
16 Otros sectores residentes	188 655	186 517	4	2 134	16 Other resident sectors
17 3e. Del cual: euros	185 809	183 671	4	2 134	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	709	709	-	-	18 4. Investment fund shares/units
19 Instituciones Financieras	709	709	-	-	19 Financial Institutions
20 4e. Del cual: euros	709	709	-	-	20 4e. Of which: euro
21 5. Participaciones en el capital	81 542	80 908	401	233	21 5. Equity
22 IFM	13 997	13 946	-	51	22 MFIs
23 Otros sectores residentes	67 545	66 962	401	182	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	184 472	180 770	268	3 434	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	101 719	98 410	208	3 100	25 2. Loans
26 2e. Del cual: euros	92 178	89 089	208	2 881	26 2e. Of which: euro
27 IFM	70 982	69 298	0	1 684	27 MFIs
28 2e. Del cual: euros	65 843	64 159	0	1 684	28 2e. Of which: euro
29 Administraciones Públicas	8	8	-	-	29 General government
30 2e. Del cual: euros	8	8	-	-	30 2e. Of which: euro
31 Otros sectores residentes	30 729	29 104	208	1 417	31 Other resident sectors
32 3. Valores representativos de deuda	49 947	49 613	-	334	32 3. Debt securities
33 3e. Del cual: euros	48 696	48 362	-	334	33 3e. Of which: euro
34 IFM	2 760	2 760	-	-	34 MFIs
35 3e. Del cual: euros	2 455	2 455	-	-	35 3e. Of which: euro
36 Administraciones Públicas	37 487	37 487	-	-	36 General government
37 3e. Del cual: euros	37 231	37 231	-	-	37 3e. Of which: euro
38 Otros sectores residentes	9 700	9 366	-	334	38 Other resident sectors
39 3e. Del cual: euros	9 010	8 676	-	334	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	378	378	-	-	40 4. Investment fund shares/units
41 IFM	378	378	-	-	41 MFIs
42 4e. Del cual: euros	346	346	-	-	42 4e. Of which: euro
43 5. Participaciones en el capital	32 429	32 369	59	0	43 5. Equity
44 IFM	6 407	6 347	59	-	44 MFIs
45 Otros sectores residentes	26 022	26 022	0	0	45 Other resident sectors

January 2017 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2017

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54)	
ACTIVO (continuación)	B=C+D+E	C	D	E	ASSETS (continued)
46 C. RESTO DEL MUNDO	189 085	185 647	905	2 533	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	89 432	86 063	892	2 477	47 2. Loans
48 2e. Del cual: euros	32 645	31 550	243	1 046	48 2e. Of which: euro
49 3. Valores representativos de deuda	22 844	22 844	-	-	49 3. Debt securities
50 3e. Del cual: euros	5 007	7 304	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión	723	723	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	76 086	76 017	13	57	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	310 341	305 605	91	2 811	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	7 466	7 466	0	0	56 1. Cash (all currencies)
57 1e. Del cual: euros	7 244	7 244	0	0	57 1e. Of which: euro
58 6. Activo fijo	43 689	42 843	91	755	58 6. Fixed assets
59 7. Otros activos	259 186	255 297	1 834	2 055	59 7. Remaining assets
60 7e. Del cual: euros	71 455	70 016	1 264	175	60 7e. Of which: euro
61 TOTAL ACTIVO.	2 718 005	2 609 936	50 562	57 507	61 TOTAL ASSETS
62 e Euros	2 300 445	2 199 302	48 231	52 912	62 e Euro
63 x Monedas distintas del euro	112 598	109 032	1 663	1 903	63 x Other currencies
64 s/c Sin clasificar por monedas	304 963	301 602	668	2 692	64 n/c Not classified by currency

January 2017 data

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2017

Millones de euros

	Entidades de crédito y EFC/ <i>Credit institutions and CFIs</i>	Entidades de depósito/ <i>Deposit institutions</i>	Instituto de Crédito Oficial/ <i>Official Credit Institute</i>	EFC/ <i>CFI</i>	
	(8.31 a/ to 8.34)	(8.41 a/ to 8.44)		(8.51 a/ to 8.54)	
PASIVO	B=C+D+E	C	D	E	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 714 447	1 671 352	1 139	41 956	1 A. DOMESTIC
2 9. Depósitos	1 714 447	1 671 352	1 139	41 956	2 9. Deposits
3 9e. Del cual: euros	1 676 292	1 635 436	1 095	39 761	3 9e. Of which: euro
4 IFM	291 350	259 761	124	31 465	4 MFIs
5 9e. Del cual: euros	281 202	251 852	80	29 270	5 9e. Of which: euro
6 Administración Central	13 575	12 653	923	-	6 Central government
7 9e. Del cual: euros	13 512	12 589	923	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	40 796	40 789	-	7	8 Other general government
9 9e. Del cual: euros	40 792	40 785	-	7	9 9e. Of which: euro
10 Otros sectores residentes	1 368 726	1 358 150	92	10 484	10 Other resident sectors
11 9e. Del cual: euros	1 340 786	1 330 210	92	10 484	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	170 452	163 349	1 317	5 786	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	170 452	163 349	1 317	5 786	14 9. Deposits
15 9e. Del cual: euros	155 457	148 398	1 317	5 743	15 9e. Of which: euro
16 IFM	129 548	126 025	1 317	2 206	16 MFIs
17 9e. Del cual: euros	119 353	115 830	1 317	2 206	17 9e. Of which: euro
18 Administración Central	14	14	-	-	18 Central government
19 9e. Del cual: euros	14	14	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	3	3	-	-	20 Other general government
21 9e. Del cual: euros	3	3	-	-	21 9e. Of which: euro
22 Otros sectores residentes	40 886	37 306	-	3 580	22 Other resident sectors
23 9e. Del cual: euros	36 086	32 550	-	3 536	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	111 948	100 043	11 829	76	25 C. REST OF THE WORLD
26 9. Depósitos (total)	111 948	100 043	11 829	76	26 9. Deposits (total)
27 9e. Del cual: euros	74 691	63 373	11 242	76	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	721 158	675 192	26 954	9 689	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	207 550	180 564	26 954	32	30 11. Debt securities issued
31 11e. Del cual: euros	196 810	175 448	21 330	32	31 11e. In euro
32 Del cual: hasta dos años	25 142	24 017	1 093	32	32 Of which: up to two years
33 11x. Monedas distintas del euro	10 741	5 116	5 625	-	33 11x. In other currencies
34 Del cual: hasta dos años	3 273	147	3 126	-	34 Of which: up to two years
35 13. Capital y reservas	298 335	283 566	7 451	7 319	35 13. Capital and Reserves
36 14. Otros pasivos.	215 273	211 062	1 873	2 338	36 14. Remaining liabilities
37 14e. Del cual: euros	70 512	60 281	383	126	37 14e. Of which: euro
38 TOTAL PASIVO.	2 718 005	2 609 936	50 562	57 507	38 TOTAL LIABILITIES
39 e Euros	2 163 757	2 082 687	35 331	45 738	39 e Euro
40 x Monedas distintas del euro	105 376	96 843	6 294	2 239	40 x Other currencies
41 s/c Sin clasificar por monedas	448 872	430 405	8 937	9 530	41 n/c Not classified by currency

January 2017 data

EUR millions

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
 (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies				
		Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Debt secu- rities	Invest- ment fund sha- res/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified		
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15		
11	R	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7	
12		3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9	
13		3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8	
14		2 965.7	2 266.5	171.5	182.0	345.8	1 810.4	608.3	3.2	198.1	7.6	46.9	291.3	2 559.8	96.2	309.7	
15		2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3	
16		2 718.0	2 034.1	184.5	189.1	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.4	112.6	305.0	
15 Aug		2 844.2	2 141.3	184.1	188.3	330.4	1 762.4	553.5	3.9	194.1	6.9	47.8	275.7	2 431.8	108.2	304.1	
Sep		2 859.4	2 155.8	181.3	190.9	331.5	1 778.1	554.3	3.8	191.8	7.4	48.0	276.1	2 444.8	109.8	304.8	
Oct		2 856.0	2 145.8	185.2	189.0	335.9	1 771.5	550.3	3.9	194.3	6.6	47.8	281.5	2 437.4	108.5	310.1	
Nov		2 871.8	2 143.7	191.5	194.1	342.5	1 786.5	542.9	3.9	196.0	6.6	48.0	288.0	2 442.2	114.7	314.9	
Dec		2 820.0	2 125.4	179.7	191.3	323.6	1 770.7	528.5	3.5	193.7	8.0	48.0	267.7	2 403.3	110.5	306.3	
16 Jan			2 826.7	2 126.4	172.6	189.4	338.4	1 759.7	532.4	0.0	192.6	6.6	47.0	284.8	2 402.2	109.8	314.8
Feb	2 840.1		2 131.1	175.4	191.0	342.6	1 752.1	549.9	0.0	191.9	6.4	46.9	289.3	2 413.4	110.5	316.2	
Mar	2 809.4		2 107.6	180.9	189.8	331.1	1 734.6	548.5	0.0	191.8	7.1	46.9	277.1	2 390.6	108.0	310.8	
Apr	2 805.0		2 114.3	169.9	191.9	328.9	1 733.1	546.7	0.0	192.8	6.7	46.8	275.3	2 381.2	109.0	314.8	
May	2 793.6		2 095.6	180.9	190.9	326.3	1 728.2	541.4	0.0	194.2	6.9	46.8	272.6	2 372.0	111.1	310.6	
Jun	2 832.3		2 108.9	188.5	188.9	346.0	1 751.2	539.0	0.0	192.7	7.1	45.9	292.9	2 394.8	111.3	326.2	
Jul	2 797.0		2 080.6	181.2	187.1	348.0	1 722.9	528.6	0.0	193.9	7.1	45.8	295.1	2 359.6	108.4	328.9	
Aug	2 769.5		2 074.4	175.0	185.4	334.6	1 713.0	524.4	0.0	194.0	7.0	45.6	282.0	2 345.3	107.3	316.9	
Sep	2 767.1		2 057.8	183.5	187.7	338.1	1 714.9	518.4	0.0	192.4	6.8	45.3	286.0	2 335.2	111.2	320.8	
Oct	2 729.8		2 040.1	172.7	184.9	332.0	1 696.9	504.9	0.0	192.4	6.9	45.1	280.0	2 302.3	108.8	318.7	
Nov	2 724.3		2 028.1	177.0	189.6	329.6	1 701.5	503.8	0.0	185.5	6.8	45.3	277.5	2 293.8	111.9	318.6	
Dec	2 718.0		2 034.1	184.5	189.1	310.3	1 722.3	493.5	0.0	190.1	7.5	43.7	259.2	2 300.4	112.6	305.0	
17 Jan	P		2 687.1	2 012.4	185.6	186.6	302.4	1 699.2	493.6	0.0	189.8	6.8	43.5	252.2	2 276.0	109.1	302.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt securi- ties	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
11	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	8.0	434.5	367.1	293.8	2 633.4	318.7	660.9
12	3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	7.0	394.3	402.9	326.6	2 604.7	239.9	729.5
13	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	8.4	297.4	428.2	233.3	2 289.5	192.2	661.6
14	2 965.7	1 794.1	207.4	115.4	848.9	2 116.8	7.3	260.1	336.1	252.7	2 363.1	104.0	498.6
15	2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16	2 718.0	1 714.4	170.5	111.9	721.2	1 996.8	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
15 Aug	2 844.2	1 743.9	198.6	114.9	786.8	2 057.4	6.9	237.3	318.7	230.7	2 266.5	108.3	469.3
Sep	2 859.4	1 756.3	202.6	119.6	781.0	2 078.4	7.2	231.6	316.5	233.0	2 276.9	112.5	470.0
Oct	2 856.0	1 759.1	203.8	113.4	779.7	2 076.3	7.3	227.9	316.9	234.9	2 274.9	110.5	470.6
Nov	2 871.8	1 752.1	209.2	113.5	797.0	2 074.8	8.4	234.7	317.2	245.1	2 277.2	116.5	478.2
Dec	2 820.0	1 755.5	188.3	111.7	764.5	2 055.5	8.3	232.5	310.4	221.6	2 249.4	110.9	459.8
16 Jan	2 826.7	1 752.2	190.1	109.3	775.2	2 051.6	8.6	223.7	310.3	241.2	2 246.0	106.8	473.9
Feb	2 840.1	1 752.9	204.7	109.6	773.0	2 067.1	9.1	221.9	308.7	242.4	2 257.9	110.1	472.1
Mar	2 809.4	1 738.7	204.0	108.9	757.8	2 051.6	9.2	217.8	306.4	233.6	2 237.9	107.0	464.5
Apr	2 805.0	1 738.9	203.0	108.5	754.6	2 050.4	9.1	220.3	306.0	228.4	2 234.5	108.6	462.0
May	2 793.6	1 742.3	190.5	107.5	753.3	2 040.4	9.1	220.9	304.2	228.2	2 226.0	109.1	458.6
Jun	2 832.3	1 756.9	193.4	109.8	772.2	2 060.1	9.3	219.6	305.8	246.7	2 249.8	107.3	475.2
Jul	2 797.0	1 737.3	189.7	109.0	761.0	2 036.0	9.2	212.2	307.2	241.6	2 217.8	108.9	470.2
Aug	2 769.5	1 738.2	176.5	106.9	747.8	2 021.7	9.2	211.9	307.4	228.6	2 204.6	106.2	458.7
Sep	2 767.1	1 725.3	179.1	111.0	751.8	2 015.3	9.2	212.6	304.5	234.7	2 195.1	109.6	462.4
Oct	2 729.8	1 710.1	175.8	106.0	737.8	1 992.0	9.3	207.2	303.3	227.3	2 168.3	104.0	457.4
Nov	2 724.3	1 709.6	171.8	108.1	734.8	1 989.5	9.5	204.7	300.9	229.2	2 159.3	104.8	460.2
Dec	2 718.0	1 714.4	170.5	111.9	721.2	1 996.8	9.7	207.6	298.3	215.3	2 163.8	105.4	448.9
17 Jan	P 2 687.1	P 1 696.8	P 171.5	P 104.6	P 714.2	P 1 972.9	P 9.9	P 196.8	P 298.6	P 218.8	P 2 127.2	P 103.3	P 456.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)	
		of which		of which		of which		of which		of which				
		Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro			
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
11	R	2 839.7	2 137.3	2 114.1	250.8	247.2	89.3	89.3	1 797.2	1 777.5	539.6	534.9	-	162.8
12		2 741.3	2 012.1	1 993.8	279.3	277.1	114.2	114.2	1 618.6	1 602.5	561.9	557.0	0.0	167.3
13		2 469.4	1 751.0	1 736.0	210.6	208.3	87.0	87.0	1 453.4	1 440.7	529.3	524.2	0.0	189.0
14		2 266.5	1 639.9	1 621.8	179.6	175.7	101.3	101.3	1 358.9	1 344.8	525.6	521.4	2.5	98.5
15		2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16		2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.5
15 Aug		2 141.3	1 582.7	1 563.4	178.0	173.5	94.4	94.4	1 310.4	1 295.6	465.2	460.9	2.6	90.8
Sep		2 155.8	1 595.9	1 577.0	183.8	179.3	95.2	95.2	1 317.0	1 302.5	468.1	464.3	2.5	89.3
Oct		2 145.8	1 591.9	1 573.5	186.1	182.0	94.5	94.5	1 311.4	1 297.1	461.5	457.7	2.6	89.7
Nov		2 143.7	1 598.8	1 579.1	188.6	183.4	92.2	92.2	1 318.1	1 303.6	453.4	449.4	2.6	88.9
Dec		2 125.4	1 584.4	1 565.4	192.1	187.7	90.0	90.0	1 302.3	1 287.8	452.7	448.8	2.5	85.9
16 Jan		2 126.4	1 582.6	1 564.2	195.2	190.9	92.8	92.8	1 294.6	1 280.5	455.7	451.8	2.6	85.6
Feb		2 131.1	1 573.9	1 555.0	193.0	188.7	92.4	92.4	1 288.5	1 273.9	469.7	465.7	2.6	84.9
Mar		2 107.6	1 550.1	1 532.2	184.0	180.0	95.4	95.4	1 270.8	1 256.8	469.9	466.1	2.4	85.1
Apr		2 114.3	1 556.3	1 537.8	192.1	187.7	99.0	99.0	1 265.2	1 251.0	469.2	465.3	2.5	86.3
May		2 095.6	1 543.3	1 524.6	186.0	181.5	97.7	97.7	1 259.5	1 245.4	463.6	459.7	2.5	86.2
Jun		2 108.9	1 556.8	1 537.1	183.1	178.0	99.6	99.6	1 274.2	1 259.5	463.9	460.1	2.3	85.9
Jul		2 080.6	1 537.2	1 518.5	177.3	173.0	94.9	94.9	1 265.0	1 250.6	454.6	450.9	2.4	86.5
Aug		2 074.4	1 534.9	1 515.8	187.3	182.5	92.2	92.2	1 255.3	1 241.1	450.7	447.0	2.4	86.5
Sep		2 057.8	1 527.6	1 508.3	181.1	176.4	92.6	92.6	1 253.9	1 239.3	442.6	439.0	2.3	85.3
Oct		2 040.1	1 520.3	1 500.6	181.9	177.0	91.8	91.8	1 246.6	1 231.8	431.9	428.9	2.3	85.5
Nov		2 028.1	1 517.6	1 497.7	171.8	167.1	89.0	89.0	1 256.8	1 241.7	429.9	426.9	2.8	77.9
Dec		2 034.1	1 531.1	1 510.6	193.3	188.0	88.5	88.5	1 249.4	1 234.1	420.7	417.7	0.7	81.5
17 Jan	P	2 012.4	1 514.1	1 494.5	180.7	176.0	95.7	95.7	1 237.7	1 222.9	415.8	412.8	0.8	81.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

		By sectors													
		Total	MFIs			General Govt.		Other resident sectors							
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified	
								Total	Over- night	With agreed maturity	of which	Redee- mable at no- tice	Repos		
															12+13 8=9+10+
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14
11		2 024.2	373.9	372.5	1.4	45.7	24.0	1 580.6	1 552.5	472.5	1 019.8	442.7	0.0	60.2	28.1
12		2 109.4	574.4	572.9	1.5	42.6	26.6	1 465.8	1 435.6	463.9	911.9	457.7	0.0	59.8	30.2
13		1 876.0	382.3	381.3	1.1	34.4	29.1	1 430.2	1 399.7	488.1	847.7	410.8	0.1	63.9	30.4
14		1 794.1	314.3	310.2	4.0	42.7	33.4	1 403.7	1 376.2	549.6	767.3	372.6	0.1	59.2	27.5
15		1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16		1 714.4	291.4	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
15	Aug	1 743.9	311.1	307.2	3.8	30.2	36.0	1 366.6	1 338.4	607.0	695.6	351.9	0.1	35.8	28.2
	Sep	1 756.3	315.3	311.4	4.0	31.7	38.9	1 370.3	1 342.5	616.9	683.2	347.2	0.1	42.4	27.8
	Oct	1 759.1	312.3	308.5	3.8	44.2	43.5	1 359.1	1 332.6	615.7	676.1	347.9	0.1	40.7	26.5
	Nov	1 752.1	310.6	307.1	3.4	42.7	39.6	1 359.2	1 330.4	626.7	661.3	348.8	0.1	42.3	28.8
	Dec	1 755.5	306.4	302.8	3.6	40.8	36.2	1 372.1	1 343.2	636.9	664.7	352.0	0.1	41.6	28.9
16	Jan	1 752.2	306.4	302.8	3.6	40.8	36.0	1 369.0	1 341.0	643.7	660.0	352.9	0.1	37.3	27.9
	Feb	1 752.9	307.5	304.3	3.2	34.4	36.1	1 374.9	1 345.8	641.7	672.0	356.7	0.1	32.1	29.1
	Mar	1 738.7	303.8	300.3	3.5	34.9	34.7	1 365.4	1 337.4	651.1	648.7	346.6	0.1	37.5	28.0
	Apr	1 738.9	304.4	300.6	3.7	37.4	36.5	1 360.6	1 332.3	658.7	642.1	346.2	0.1	31.5	28.3
	May	1 742.3	301.4	297.6	3.8	37.4	37.6	1 366.0	1 337.4	671.5	634.3	342.1	0.1	31.6	28.6
	Jun	1 756.9	305.5	302.0	3.6	38.3	35.4	1 377.7	1 348.7	689.4	622.9	344.6	0.1	36.3	29.0
	Jul	1 737.3	304.2	300.7	3.5	21.6	41.8	1 369.6	1 341.0	694.5	615.6	339.1	0.1	30.8	28.6
	Aug	1 738.2	307.8	304.4	3.4	19.9	41.0	1 369.4	1 340.4	698.6	608.1	335.2	0.1	33.6	29.0
	Sep	1 725.3	300.5	297.2	3.3	17.7	41.3	1 365.8	1 337.2	705.7	598.1	327.8	0.1	33.3	28.6
	Oct	1 710.1	295.9	292.5	3.4	18.6	43.0	1 352.6	1 325.0	711.0	585.7	318.9	0.1	28.3	27.6
	Nov	1 709.6	291.1	287.9	3.2	17.1	42.1	1 359.3	1 331.0	722.7	577.6	310.5	0.1	30.6	28.3
	Dec	1 714.4	291.4	288.2	3.2	13.6	40.8	1 368.7	1 340.8	740.8	567.7	305.0	0.1	32.2	27.9
17	Jan	P 1 696.8	287.9	284.7	3.1	14.2	39.5	1 355.2	1 327.5	746.6	553.4	292.9	0.1	27.5	27.7

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Noviembre de 2016

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 197 372	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponi- ble con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
.	8.35/2	1 197 372	
B. Sujetos a coeficiente de caja cero	-	358 303	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
.	8.35/5	298 496	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
.	8.35/7	59 807	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	23 373	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)			A.1. Debt securities issued up to two year (net)
.	8.35/3	23 373	
B. Sujetos a coeficiente de caja cero	8.35/6	177 087	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)			B.1. Debt securities issued over two year (net)
.	8.35/6	177 087	

November 2016 data

EUR millions

**8.C Appendix to Balance sheet. Determination of credit
institutions' liabilities subject to minimum reserves
(reserve base).**

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMI	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 119 797	2 114 136	5 661	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 559 600	1 556 230	3 370	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 541 074	1 537 704	3 370	3 2e. Of which: euro
4 IFM	8.4/4	195 605	192 235	3 370	4 MFIs
5 2e. Del cual: euros	8.4/5	191 252	187 882	3 370	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	95 818	95 818	-	6 General government
7 2e. Del cual: euros	8.4/7	95 818	95 818	-	7 2e. Of which: euro
8 Otros residentes	8.4/8	1 268 177	1 268 177	0	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 254 004	1 254 004	0	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	8.4/10	471 386	469 100	2 286	10 3. Securities other than shares
11 3e. Del cual: euros	8.4/11	467 585	465 299	2 286	11 3e. Of which: euro
12 IFM	8.5/3	21 549	20 507	1 042	12 MFIs
13 3e. Euros	8.5/4	21 526	20 484	1 042	13 3e. euro
14 Del cual: hasta dos años	-	5 071	4 648	422	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	23	23	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	3	3	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	256 033	255 089	944	17 General government
18 3e. Del cual: euros	8.5/7	255 799	254 856	944	18 3e. Of which: euro
19 Otros residentes	8.5/8	193 804	193 504	301	19 Other residents
20 3e. Del cual: euros	8.5/9	190 260	189 959	301	20 3e. Of which: euro
21 4. Participaciones en FMM	8.4/12	6	0	5	21 4. Money market fund shares/units
22 IFM	-	6	0	5	22 MFIs
23 4e. Del cual: euros	-	0	0	-	23 4e. Of which euro
24 5. Acciones y participaciones	8.4/13	88 806	88 806	-	24 5. Shares and other equity
25 IFM	-	14 807	14 807	-	25 MFIs
26 Otros residentes	-	73 998	73 998	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	172 483	170 058	2 424	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	89 124	89 124	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	79 800	79 800	-	29 2e. Of which: euro
30 IFM	8.6/4	65 256	65 256	-	30 MFIs
31 2e. Del cual: euros	8.6/5	59 848	59 848	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	23	23	-	32 General government
33 2e. Del cual: euros	8.6/7	23	23	-	33 2e. Of which: euro
34 Otros residentes	8.6/8	23 845	23 845	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	19 929	19 929	-	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	8.6/10	52 466	50 046	2 420	36 3. Securities other than shares
37 3e. Del cual: euros	8.6/11	50 879	48 459	2 420	37 3e. Of which: euro
38 IFM	8.7/3	4 001	2 665	1 335	38 MFIs
39 3e. Euros	8.7/4	3 741	2 406	1 335	39 3e. euro
40 Del cual: hasta dos años	-	327	322	4	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	260	260	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	10	10	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	36 341	35 875	465	43 General government
44 3e. Del cual: euros	8.7/7	36 111	35 645	465	44 3e. Of which: euro
45 Otros residentes	8.7/8	12 125	11 505	620	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	11 028	10 408	620	46 3e. Of which: euro

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

		Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs	
			A=B+C	B	C	
	ACTIVO (continuación)					ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47	4. Participaciones en FMM	8.6/12	-	-	-	47 4. Money market fund shares/units
48	IFM.	-	-	-	-	48 MFIs
49	5. Acciones y participaciones	8.6/13	30 893	30 889	4	49 5. Shares and other equity
50	IFM.	-	5 889	5 889	-	50 MFIs
51	Otros residentes	-	25 003	24 999	4	51 Other residents
52	C. RESTO DEL MUNDO	8.2/4	193 013	191 928	1 085	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.12/3	87 812	87 770	42	53 2. Loans
54	2e. Del cual: euros	8.12/4	36 881	36 881	-	54 2e. Of which: euro
55	3. Valores distintos de acciones y participaciones	8.12/5	28 515	27 472	1 043	55 3. Securities other than shares
56	3e. Del cual: euros	8.12/6	6 430	5 483	948	56 3e. Of which: euro
57	5. Acciones y participaciones	8.12/7	76 686	76 686	-	57 5. Shares and other equity
58	5e. Del cual: euros	-	-	-	-	58 5e. Of which: euro
59	D. SIN CLASIFICAR	8.2/5	329 301	329 258	42	59 D. UNCLASSIFIED
60	1. Efectivo (todas las monedas)	8.2/10	6 757	6 745	11	60 1. Cash (all currencies)
61	1e. Del cual: euros	-	6 567	6 555	11	61 1e. Of which: euro
62	6. Activo fijo	8.2/11	46 848	46 839	10	62 6. Fixed assets
63	7. Otros activos	8.2/12	275 696	275 674	22	63 7. Remaining assets
64	7e. Del cual: euros	-	-	-	-	64 7e. Of which: euro
65	TOTAL ACTIVOS	8.2/1	2 814 594	2 805 381	9 213	65 TOTAL ASSETS
66	e Euros	8.2/13	2 308 791	2 299 800	9 035	66 e Euro
67	e Monedas distintas del euro	8.2/14	183 198	183 068	147	67 x Other currencies
68	s/c Sin clasificar por monedas.	8.2/15	322 544	322 513	31	68 n/a Not classified by currencies

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Otras instituciones financieras monetarias/ Other monetary financial ins- titutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMIs	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 748 000	1 738 910	9 090	1 A. DOMESTIC
2 9. Depósitos	8.8/1	1 738 971	1 738 910	60	2 9. Deposits
3 9e. Del cual: euros	8.8/2	1 701 998	1 701 938	60	3 9e. Of which: euro
4 IFM	8.8/3	304 612	304 610	2	4 MFIs
5 Entidades de crédito y BE	8.8/5	300 876	300 874	2	5 Credit institutions and BE
6 9e. Del cual: euros	-	292 242	292 240	2	6 9e. Of which: euro
7 Fondos del mercado monetario	8.8/7	3 736	3 736	-	7 Money market funds
8 9e. En euros	-	3 723	3 723	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	3 582	3 582	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	112	112	-	10 With agreed maturity over two years
11 Cesiones temporales	-	29	29	-	11 Repos
12 9x. En monedas distintas del euro	-	13	13	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	13	13	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.8/8	37 416	37 416	-	16 Central government
17 9e. Depósitos en euros	-	37 348	37 348	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	33 760	33 760	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	833	833	-	19 With agreed maturity over two years
20 Cesiones temporales	-	2 754	2 754	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	68	68	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y dis- ponible con preaviso	-	68	68	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.8/9	36 499	36 499	-	25 Other general government
26 9e. Depósitos en euros	8.8/10	36 494	36 494	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	27 516	27 516	-	27 9.1e. Overnight
28 9.2e. A plazo	-	6 555	6 555	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	5 689	5 689	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	2 423	2 423	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	3	3	-	33 9.1x. Overnight
34 9.2x. A plazo	-	2	2	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	2	2	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otros residentes	8.9/1	1 360 444	1 360 385	58	38 Other resident sectors
39 9e. Depósitos en euros	8.9/2	1 332 192	1 332 134	58	39 9e. Deposits in euro
40 9.1e. A la vista	8.9/3	658 531	658 473	58	40 9.1e. Overnight
41 9.2e. A plazo	8.9/4	642 169	642 169	0	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.9/5	346 215	346 215	-	42 Of which: up to two years
43 9.3e. Con preaviso	8.9/6	57	57	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.9/7	31 436	31 436	-	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.9/8	28 252	28 252	-	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.9/9	11 081	11 081	-	46 9.1x. Overnight
47 9.2x. A plazo	8.9/10	17 171	17 171	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.9/11	5 468	5 468	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.9/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.9/13	-	-	-	50 9.4x. Repos
51 10. Participaciones de los fondos del merca- do monetario	8.91/11	9 030	-	9 030	51 10. Money market fund shares/units

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)					LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	203 145	203 090	55	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.10/1	203 091	203 090	1	53 9. Deposits	
54 9e. Del cual: euros	8.10/2	183 388	183 388	1	54 9e. Of which: euro	
55 IFM	8.10/3	151 696	151 695	1	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.10/5	151 497	151 496	1	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	135 936	135 936	1	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.10/7	199	199	-	58 Money market funds	
59 9e. En euros	-	199	199	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	199	199	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	-	-	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.10/8	1 034	1 034	-	67 Central government	
68 9e. Depósitos en euros	-	1 034	1 034	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	1 034	1 034	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros residentes	8.11/1	50 360	50 360	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.11/2	46 218	46 218	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.11/3	6 627	6 627	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.11/4	17 131	17 131	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.11/5	10 576	10 576	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.11/6	146	146	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.11/7	22 314	22 314	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.11/8	4 142	4 142	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.11/9	314	314	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.11/10	3 603	3 603	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.11/11	1 935	1 935	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.11/12	6	6	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.11/13	219	219	-	101 9.4x. Repos	
102 10. Participaciones de los fondos del mercado monetario	8.91/12	54	-	54	102 10. Money market fund shares/units	

Abril 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

Necessary information to compute reserve requirements							
Liabilities to which a positive reserve coefficient is applied				Liabilities to which a 0% reserve coefficient is applied			
Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos	
1	2	3	4	5	6	7	
10	1 231.1	1 207.0	24.1	1 249.6	658.1	396.6	194.8
11	1 131.5	1 095.9	35.6	1 257.8	668.1	380.8	209.0
12	1 128.0	1 081.2	46.9	995.3	550.7	326.8	117.8
13	1 048.1	1 034.3	13.8	911.3	503.7	276.4	131.2
14	-
15	-
15 Jun	-
Jul	1 147.3	1 125.7	21.6	675.0	391.7	202.9	80.3
Aug	1 144.9	1 122.2	22.7	666.0	384.1	204.9	77.0
Sep	-
Oct	1 161.7	1 141.4	20.3	650.6	364.7	198.8	87.0
Nov	1 176.4	1 155.2	21.2	646.9	350.7	204.3	92.0
Dec	-
16 Jan	1 187.8	1 167.5	20.3	623.2	344.5	194.7	84.0
Feb	1 190.3	1 170.1	20.2	629.0	352.5	193.1	83.4
Mar	-
Apr	1 196.5	1 175.8	20.6	599.7	331.3	190.7	77.7
May	1 211.2	1 190.0	21.2	585.5	326.6	190.5	68.3
Jun	-
Jul	1 225.0	1 203.0	22.0	553.7	308.4	180.7	64.5
Aug	1 219.8	1 198.2	21.6	553.0	304.6	180.9	67.5
Sep	-
Oct	1 218.8	1 194.0	24.8	527.0	297.7	177.9	51.4
Nov	1 220.7	1 197.4	23.4	535.4	298.5	177.1	59.8

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13a15= =6a12= 1=2a5=														
11	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	...	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	...	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	...	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14	2 829.8	2 142.7	168.1	178.3	340.7	1 705.0	583.3	3.2	197.6	7.6	46.1	287.0	2 430.6	92.3	306.9
15	2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16	2 609.9	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
15 Aug	2 725.2	2 034.1	181.2	184.7	325.2	1 668.3	534.3	3.9	193.5	6.9	47.0	271.3	2 319.3	104.7	301.1
Sep	2 742.1	2 050.4	178.0	187.4	326.2	1 685.3	535.6	3.8	191.1	7.4	47.1	271.7	2 334.0	106.3	301.8
Oct	2 736.0	2 037.6	182.3	185.5	330.6	1 675.8	532.0	3.9	193.7	6.6	47.0	277.0	2 323.9	105.1	307.0
Nov	2 753.6	2 037.4	188.5	190.8	336.8	1 693.0	524.4	3.9	195.4	6.6	47.1	283.1	2 330.7	111.3	311.6
Dec	2 703.5	2 020.5	176.2	187.9	318.8	1 679.0	509.2	3.5	193.0	8.0	47.2	263.7	2 293.2	106.9	303.5
16 Jan	2 714.6	2 025.6	169.3	186.5	333.2	1 670.5	515.3	3.6	191.9	6.6	46.1	280.5	2 295.9	107.1	311.6
Feb	2 729.4	2 031.4	172.3	188.2	337.5	1 664.1	533.0	3.7	191.1	6.4	46.1	285.0	2 308.8	107.5	313.1
Mar	2 700.0	2 009.0	177.8	187.0	326.3	1 647.7	531.7	3.4	191.0	7.1	46.1	273.1	2 286.8	105.5	307.8
Apr	2 694.6	2 014.5	167.0	189.1	324.0	1 645.4	529.7	3.5	192.0	6.7	46.0	271.2	2 277.1	106.0	311.6
May	2 683.9	1 996.7	177.9	187.8	321.6	1 640.5	524.8	3.6	193.4	6.9	45.9	268.7	2 268.4	107.9	307.5
Jun	2 721.4	2 009.4	185.1	185.8	341.0	1 663.0	522.0	3.5	191.8	7.1	45.1	288.9	2 290.3	108.1	323.0
Jul	2 688.1	1 983.1	178.1	184.4	342.5	1 636.5	512.5	3.6	193.0	7.1	44.9	290.4	2 257.0	106.0	325.1
Aug	2 661.7	1 977.5	172.0	182.3	329.9	1 627.0	508.2	3.5	193.1	7.0	44.7	278.1	2 243.4	104.5	313.8
Sep	2 659.6	1 961.3	180.3	184.8	333.2	1 629.0	502.5	3.4	191.5	6.8	44.5	282.0	2 233.8	108.2	317.5
Oct	2 622.0	1 943.7	169.4	182.0	326.9	1 610.8	489.2	3.5	191.6	6.9	44.3	275.8	2 201.1	105.7	315.2
Nov	2 618.4	1 933.5	173.7	186.4	324.8	1 616.4	488.6	3.9	184.7	6.8	44.5	273.5	2 194.1	108.9	315.4
Dec	2 609.9	1 937.9	180.8	185.6	305.6	1 635.7	477.5	1.8	189.3	7.5	42.8	255.3	2 199.3	109.0	301.6
17 Jan	P 2 584.8	1 921.1	181.9	183.9	297.9	1 617.0	478.9	2.0	189.1	6.8	42.6	248.5	2 180.2	105.9	298.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8+10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
11	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14	2 829.8	1 749.8	200.1	105.7	774.2	2 055.7	...	204.9	322.1	247.2	2 255.6	94.5	479.8
15	2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16	2 609.9	1 671.4	163.3	100.0	675.2	1 934.7	...	180.6	283.6	211.1	2 082.7	96.8	430.4
15 Aug	2 725.2	1 709.1	191.3	104.4	720.4	2 004.8	...	190.2	304.5	225.7	2 175.8	98.8	450.6
Sep	2 742.1	1 721.5	195.3	109.1	716.2	2 025.8	...	186.1	302.3	227.9	2 187.8	103.1	451.2
Oct	2 736.0	1 721.8	195.4	102.8	716.0	2 020.0	...	185.1	302.7	228.2	2 184.9	100.9	450.2
Nov	2 753.6	1 714.0	202.2	102.9	734.5	2 019.0	...	191.8	302.6	240.2	2 188.0	106.6	459.0
Dec	2 703.5	1 717.7	181.0	101.6	703.2	2 000.3	...	190.6	295.8	216.8	2 161.1	101.6	440.8
16 Jan	2 714.6	1 715.0	182.8	98.8	718.0	1 996.6	...	185.9	295.6	236.5	2 161.3	98.3	455.0
Feb	2 729.4	1 716.2	198.3	99.0	715.9	2 013.5	...	184.1	294.1	237.7	2 174.9	101.2	453.4
Mar	2 700.0	1 701.5	197.7	97.7	703.0	1 997.0	...	182.2	291.8	229.1	2 155.5	98.6	445.9
Apr	2 694.6	1 701.1	196.8	97.0	699.8	1 994.9	...	184.6	291.4	223.7	2 150.9	100.5	443.3
May	2 683.9	1 703.7	184.3	95.3	700.6	1 983.2	...	187.5	289.5	223.7	2 142.9	101.1	439.9
Jun	2 721.4	1 716.4	186.8	97.6	720.5	2 000.9	...	187.3	291.2	242.1	2 166.0	99.0	456.4
Jul	2 688.1	1 696.0	182.9	96.7	712.4	1 975.7	...	182.9	292.4	237.1	2 135.8	100.7	451.5
Aug	2 661.7	1 697.9	169.7	94.8	699.3	1 962.4	...	182.5	292.5	224.2	2 123.4	98.2	440.0
Sep	2 659.6	1 686.5	172.3	98.8	701.9	1 957.6	...	182.1	289.6	230.2	2 115.4	100.6	443.6
Oct	2 622.0	1 669.7	169.1	93.8	689.4	1 932.6	...	178.4	288.6	222.5	2 088.4	95.2	438.4
Nov	2 618.4	1 668.7	164.9	96.0	688.8	1 929.6	...	177.7	286.2	224.9	2 079.7	97.0	441.6
Dec	2 609.9	1 671.4	163.3	100.0	675.2	1 934.7	...	180.6	283.6	211.1	2 082.7	96.8	430.4
17 Jan	P 2 584.8	P 1 656.7	164.4	92.5	671.2	1 913.5	...	172.8	283.8	214.7	2 050.8	95.8	438.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)	
		of which		of which		of which		of which						
		Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
	12+13 1=2+10+													
11	R	2 687.1	2 003.7	1 981.7	199.2	195.8	82.6	82.6	1 721.9	1 703.3	520.9	516.2	...	162.6
12		2 573.9	1 870.0	1 852.7	230.0	228.0	96.8	96.8	1 543.1	1 527.8	537.0	532.2	...	167.0
13		2 326.5	1 639.2	1 625.1	165.1	162.9	76.5	76.5	1 397.6	1 385.6	498.5	493.5	...	188.7
14		2 142.7	1 541.1	1 524.1	139.4	135.7	94.7	94.7	1 307.0	1 293.8	501.0	496.8	2.5	98.1
15		2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16		1 937.9	1 451.2	1 431.8	171.6	166.7	83.9	83.9	1 195.7	1 181.3	405.1	402.0	0.7	80.9
15 Aug		2 034.1	1 495.0	1 476.9	144.6	140.5	90.0	90.0	1 260.4	1 246.4	446.2	441.9	2.6	90.3
Sep		2 050.4	1 509.6	1 491.7	151.4	147.2	90.8	90.8	1 267.3	1 253.6	449.6	445.8	2.5	88.8
Oct		2 037.6	1 502.5	1 485.0	152.7	148.8	90.2	90.2	1 259.6	1 246.1	443.3	439.5	2.6	89.2
Nov		2 037.4	1 511.4	1 492.8	158.2	153.3	87.9	87.9	1 265.3	1 251.6	435.1	431.1	2.6	88.3
Dec		2 020.5	1 499.0	1 481.4	163.5	159.6	85.7	85.7	1 249.8	1 236.1	433.7	429.8	2.4	85.3
16 Jan		2 025.6	1 499.2	1 481.5	167.3	163.1	88.5	88.5	1 243.3	1 229.9	438.9	435.0	2.6	85.0
Feb		2 031.4	1 491.6	1 473.9	165.8	162.0	87.5	87.5	1 238.3	1 224.3	453.0	449.0	2.6	84.3
Mar		2 009.0	1 468.9	1 451.7	157.8	153.9	90.5	90.5	1 220.5	1 207.2	453.2	449.4	2.4	84.5
Apr		2 014.5	1 474.2	1 456.8	164.8	160.9	94.3	94.3	1 215.0	1 201.6	452.2	448.4	2.5	85.6
May		1 996.7	1 461.4	1 444.0	159.3	155.3	93.0	93.0	1 209.1	1 195.7	447.2	443.3	2.5	85.5
Jun		2 009.4	1 474.8	1 456.0	157.2	152.5	94.9	94.9	1 222.7	1 208.7	447.1	443.3	2.3	85.2
Jul		1 983.1	1 456.2	1 438.3	152.4	148.2	90.2	90.2	1 213.6	1 199.9	438.7	435.0	2.4	85.8
Aug		1 977.5	1 454.7	1 436.7	162.7	158.4	87.5	87.5	1 204.5	1 190.8	434.7	431.0	2.4	85.8
Sep		1 961.3	1 447.7	1 429.2	157.3	152.8	88.0	88.0	1 202.4	1 188.4	426.8	423.2	2.3	84.5
Oct		1 943.7	1 440.1	1 421.5	157.9	153.3	87.2	87.2	1 195.0	1 181.0	416.4	413.4	2.3	84.8
Nov		1 933.5	1 438.6	1 419.8	149.2	144.7	84.4	84.4	1 205.0	1 190.7	414.9	411.8	2.8	77.2
Dec		1 937.9	1 451.2	1 431.8	171.6	166.7	83.9	83.9	1 195.7	1 181.3	405.1	402.0	0.7	80.9
17 Jan	P	1 921.1	1 437.9	1 419.4	161.0	156.7	91.4	91.4	1 185.5	1 171.4	401.4	398.3	0.8	81.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument
EUR billions

		By sectors													
		Total 1=2+5+6+7	MFIs			General govern.		Other residents							Not clas- sified
			Total 2=3+4	Cl. ELMI, CFIs and B.E. 3	Money market funds 4	Central government 5	Other general govern- ment 6	Total 7=8+14	In euros						
									Total 8=9+10+	Over- night 9	With agreed maturi- ty 10	of which	Redee- mable at no- tice 12	Repos 13	
												Up to 2 years 11			
11		1 955.0	341.2	339.9	1.3	42.5	24.0	1 547.4	1 519.3	464.9	994.4	442.2	-	59.9	28.1
12		2 032.4	525.5	524.1	1.5	40.7	26.6	1 440.1	1 409.3	457.9	891.6	457.3	-	59.8	30.2
13		1 817.7	334.5	333.4	1.1	32.7	29.1	1 421.4	1 391.0	488.0	839.0	410.6	-	63.9	30.4
14		1 749.8	280.4	276.4	4.0	40.1	33.4	1 396.0	1 368.5	549.5	759.7	372.5	-	59.2	27.5
15		1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16		1 671.4	259.8	256.6	3.2	12.7	40.8	1 358.1	1 330.2	740.7	557.2	305.0	-	32.2	27.9
15	Aug	1 709.1	285.0	281.2	3.8	28.8	36.0	1 359.2	1 331.0	606.9	688.3	351.8	-	35.8	28.2
	Sep	1 721.5	289.1	285.1	4.0	30.5	38.9	1 363.0	1 335.2	616.8	676.0	347.1	-	42.4	27.8
	Oct	1 721.8	286.1	282.3	3.8	41.7	43.5	1 350.5	1 324.0	615.6	667.7	347.9	-	40.7	26.5
	Nov	1 714.0	283.4	280.0	3.4	40.0	39.6	1 351.0	1 322.1	626.5	653.3	348.8	-	42.3	28.8
	Dec	1 717.7	277.7	274.1	3.6	39.9	36.2	1 363.9	1 335.0	636.7	656.8	351.9	-	41.6	28.9
16	Jan	1 715.0	277.9	274.3	3.6	40.1	36.0	1 361.0	1 333.0	643.6	652.1	352.9	-	37.3	27.9
	Feb	1 716.2	280.7	277.4	3.2	33.5	36.0	1 366.0	1 336.9	641.5	663.3	356.6	-	32.1	29.1
	Mar	1 701.5	277.5	274.0	3.5	34.0	34.7	1 355.4	1 327.4	651.0	638.8	346.5	-	37.5	28.0
	Apr	1 701.1	277.4	273.7	3.7	36.5	36.5	1 350.7	1 322.4	658.6	632.4	346.1	-	31.5	28.3
	May	1 703.7	274.9	271.1	3.8	35.0	37.6	1 356.2	1 327.6	671.3	624.7	342.0	-	31.6	28.6
	Jun	1 716.4	277.3	273.7	3.6	35.7	35.4	1 368.1	1 339.1	689.3	613.4	344.5	-	36.3	29.0
	Jul	1 696.0	275.6	272.0	3.5	18.6	41.8	1 360.1	1 331.5	694.4	606.2	339.0	-	30.8	28.6
	Aug	1 697.9	280.2	276.8	3.4	16.7	41.0	1 360.0	1 331.0	698.5	598.9	335.1	-	33.6	29.0
	Sep	1 686.5	271.8	268.6	3.3	16.8	41.3	1 356.6	1 328.0	705.6	589.1	327.8	-	33.3	28.6
	Oct	1 669.7	268.2	264.8	3.4	16.2	43.0	1 342.3	1 314.8	710.9	575.7	318.9	-	28.3	27.6
	Nov	1 668.7	262.7	259.5	3.2	14.8	42.1	1 349.2	1 320.9	722.6	567.7	310.5	-	30.6	28.3
	Dec	1 671.4	259.8	256.6	3.2	12.7	40.8	1 358.1	1 330.2	740.7	557.2	305.0	-	32.2	27.9
17	Jan	P 1 656.7	258.9	255.8	3.1	13.6	39.5	1 344.7	1 317.0	746.4	543.1	292.9	-	27.5	27.7

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not alloca- ted	Loans	Debt secu- rities	Invest- ment fund shares/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remai- ning assets	Euro	Other curren- cies	Not clas- sified	
		=13a15= =6a12= 1=2a5=														
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	
11	R	55.9	48.4	4.1	0.9	2.4	51.9	1.5	...	0.1	0.0	0.9	1.5	53.5	0.0	2.4
12		50.8	44.7	2.6	1.2	2.3	46.8	1.5	...	0.1	0.0	1.0	1.4	48.2	0.2	2.3
13		49.9	42.7	3.4	1.6	2.3	44.8	2.8	...	0.1	0.0	0.8	1.4	47.3	0.4	2.3
14		49.6	41.3	3.0	3.0	2.2	44.7	2.5	-	0.1	0.0	0.7	1.5	45.2	2.3	2.0
15		52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16		57.5	48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
15 Aug		48.4	40.5	2.6	2.7	2.7	43.5	2.1	-	0.2	0.0	0.8	1.9	44.4	1.6	2.4
Sep		48.6	40.7	2.7	2.6	2.7	43.6	2.1	-	0.2	0.0	0.8	2.0	44.7	1.5	2.4
Oct		51.0	43.2	2.6	2.4	2.7	45.8	2.2	-	0.2	0.0	0.7	2.0	47.1	1.4	2.5
Nov		50.5	42.7	2.7	2.3	2.9	45.4	2.1	-	0.2	0.0	0.7	2.1	46.4	1.5	2.7
Dec		52.1	44.3	3.0	2.5	2.4	47.3	2.1	-	0.3	0.0	0.7	1.7	48.3	1.6	2.3
16 Jan			51.0	43.8	2.8	2.0	2.3	46.3	2.1	-	0.3	0.0	0.7	1.6	47.6	1.2
Feb	50.1		42.9	2.7	1.9	2.6	45.2	2.0	-	0.3	0.0	0.7	1.8	46.5	1.1	2.5
Mar	50.5		43.3	2.7	1.9	2.5	45.6	2.1	-	0.3	0.0	0.7	1.8	46.9	1.2	2.4
Apr	51.1		44.0	2.6	1.9	2.6	46.2	2.1	-	0.3	0.0	0.7	1.8	47.6	1.1	2.5
May	50.8		43.6	2.7	2.0	2.5	45.9	2.1	-	0.3	0.0	0.7	1.8	47.1	1.3	2.4
Jun	52.8		45.2	2.9	2.2	2.6	47.7	2.2	-	0.3	0.0	0.7	1.9	49.0	1.3	2.5
Jul	53.1		45.8	2.8	1.9	2.6	48.0	2.2	-	0.3	0.0	0.7	1.9	49.6	1.0	2.5
Aug	52.1		44.8	2.7	2.1	2.6	47.1	2.2	-	0.3	0.0	0.7	1.8	48.7	1.0	2.5
Sep	53.0		45.6	2.8	1.9	2.7	47.9	2.1	-	0.3	0.0	0.8	1.9	49.1	1.3	2.6
Oct	53.3		46.0	2.8	1.7	2.8	48.0	2.2	-	0.3	0.0	0.8	2.1	49.4	1.2	2.7
Nov	53.6		46.0	2.9	2.0	2.7	48.4	2.2	-	0.3	0.0	0.8	1.9	49.7	1.3	2.6
Dec	57.5		48.7	3.4	2.5	2.8	51.9	2.5	-	0.3	0.0	0.8	2.1	52.9	1.9	2.7
17 Jan	P		54.8	46.9	3.3	1.8	2.8	49.3	2.4	-	0.3	0.0	0.7	2.0	50.9	1.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
			2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
		=11a13 =6a10= 1=2a5=												
11		55.9	39.9	7.5	0.2	8.4	47.5	...	0.3	6.2	1.9	47.6	0.2	8.1
12		50.8	36.6	5.0	0.2	8.9	41.8	...	0.2	6.5	2.3	41.8	0.2	8.8
13		49.9	36.4	4.6	0.2	8.7	41.2	...	0.0	7.0	1.7	41.0	0.2	8.7
14	R	49.6	34.5	5.7	0.3	9.1	40.5	...	0.0	6.8	2.3	39.0	1.7	8.9
15		52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16		57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
15 Aug		48.4	33.2	5.8	0.1	9.3	39.2	...	0.0	6.8	2.4	37.6	1.7	9.1
Sep		48.6	33.3	5.8	0.1	9.4	39.3	...	0.0	6.8	2.5	37.8	1.6	9.3
Oct		51.0	34.7	6.8	0.1	9.3	41.6	...	0.0	6.9	2.3	40.4	1.4	9.2
Nov		50.5	35.2	5.4	0.1	9.8	40.7	...	0.0	7.2	2.6	39.2	1.6	9.7
Dec		52.1	36.7	5.8	0.1	9.5	42.6	...	0.0	7.0	2.4	41.2	1.5	9.4
16 Jan		51.0	35.9	5.6	0.1	9.4	41.6	...	0.0	7.0	2.4	40.5	1.2	9.3
Feb		50.1	35.6	4.9	0.1	9.5	40.6	...	0.0	7.0	2.5	39.6	1.1	9.4
Mar		50.5	36.2	4.8	0.1	9.5	41.0	...	0.0	7.1	2.3	40.0	1.1	9.3
Apr		51.1	36.7	4.8	0.1	9.5	41.6	...	0.0	7.1	2.4	40.7	1.1	9.4
May		50.8	36.1	5.0	0.1	9.6	41.2	...	0.0	7.2	2.4	40.1	1.3	9.5
Jun		52.8	37.7	5.2	0.1	9.8	43.0	...	0.0	7.2	2.7	41.6	1.5	9.6
Jul		53.1	37.9	5.4	0.1	9.7	43.4	...	0.0	7.2	2.4	42.3	1.3	9.5
Aug		52.1	36.9	5.4	0.1	9.8	42.4	...	0.0	7.3	2.4	41.2	1.3	9.6
Sep		53.0	37.7	5.4	0.1	9.9	43.1	...	0.0	7.3	2.5	41.9	1.3	9.7
Oct		53.3	37.8	5.4	0.1	10.1	43.2	...	0.0	7.3	2.8	42.2	1.2	10.0
Nov		53.6	38.3	5.5	0.1	9.6	43.9	...	0.0	7.3	2.3	42.7	1.4	9.5
Dec		57.5	42.0	5.8	0.1	9.7	47.8	...	0.0	7.3	2.3	45.7	2.2	9.5
17 Jan	P	54.8	39.3	5.8	0.1	9.7	45.1	...	0.0	7.4	2.3	43.9	1.3	9.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
			12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
11		48.4	46.9	46.9	2.1	2.1	1.9	1.9	42.9	42.9	1.5	1.5	...	0.1
12		44.7	43.1	43.1	2.8	2.8	1.3	1.3	39.0	39.0	1.5	1.5	...	0.1
13		42.7	40.2	40.2	2.1	2.1	1.4	1.4	36.7	36.7	2.4	2.4	...	0.1
14	R	41.3	39.1	38.9	1.5	1.5	0.9	0.9	36.6	36.5	2.1	2.1	...	0.1
15		44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16		48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
15 Aug		40.5	38.3	38.1	1.8	1.8	0.6	0.6	35.9	35.6	2.0	2.0	...	0.2
Sep		40.7	38.6	38.4	1.8	1.8	0.7	0.7	36.1	35.9	1.9	1.9	...	0.2
Oct		43.2	41.0	40.8	2.2	2.2	0.7	0.7	38.1	38.0	2.1	2.1	...	0.2
Nov		42.7	40.7	40.5	1.7	1.7	0.6	0.6	38.3	38.2	1.9	1.9	...	0.2
Dec		44.3	42.3	42.1	1.7	1.7	0.7	0.7	39.9	39.8	1.8	1.8	...	0.2
16 Jan		43.8	41.8	41.7	2.3	2.3	0.6	0.6	38.8	38.7	1.8	1.8	...	0.2
Feb		42.9	40.9	40.8	1.9	1.9	0.6	0.6	38.3	38.2	1.8	1.8	...	0.2
Mar		43.3	41.1	41.0	1.7	1.7	0.6	0.6	38.9	38.7	2.0	2.0	...	0.2
Apr		44.0	41.8	41.7	2.3	2.3	0.6	0.6	38.9	38.8	2.0	2.0	...	0.2
May		43.6	41.4	41.3	1.7	1.7	0.6	0.6	39.2	39.1	2.0	2.0	...	0.2
Jun		45.2	42.9	42.8	1.8	1.8	0.6	0.6	40.6	40.4	2.0	2.0	...	0.2
Jul		45.8	43.6	43.4	2.2	2.2	0.6	0.6	40.8	40.6	2.0	2.0	...	0.2
Aug		44.8	42.6	42.4	1.7	1.7	0.6	0.6	40.3	40.1	2.0	2.0	...	0.2
Sep		45.6	43.4	43.2	1.7	1.7	0.7	0.7	41.0	40.8	2.0	2.0	...	0.2
Oct		46.0	43.7	43.5	1.9	1.9	0.7	0.7	41.1	40.9	2.0	2.0	...	0.2
Nov		46.0	43.8	43.6	1.8	1.7	0.7	0.7	41.3	41.1	2.1	2.1	...	0.2
Dec		48.7	46.4	46.1	2.3	2.3	0.8	0.8	43.2	43.0	2.1	2.1	...	0.2
17 Jan	P	46.9	44.5	44.3	1.8	1.8	0.6	0.6	42.1	41.9	2.1	2.1	...	0.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument
EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	Up to 2 years	14	15	16
11	39.9	39.9	31.7	31.7	31.6	0.1	-	0.0	8.2	8.2	0.0	8.1	0.2	0.0	-	-
12	36.6	36.6	28.7	28.7	28.7	-	-	0.0	7.9	7.9	0.0	7.9	0.2	0.0	-	-
13	36.4	36.4	27.8	27.8	27.8	0.0	-	0.0	8.6	8.6	0.0	8.5	0.1	0.1	-	-
14	34.5	32.9	27.0	25.3	27.0	-	-	0.0	7.5	7.5	0.0	7.4	0.0	0.1	-	-
15	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
15 Aug	33.2	31.6	26.0	24.3	26.0	-	-	0.0	7.2	7.2	0.0	7.2	0.0	0.1	-	-
Sep	33.3	31.8	26.2	24.7	26.2	-	-	0.0	7.2	7.2	0.0	7.1	0.0	0.1	-	-
Oct	34.7	33.3	26.2	24.8	26.2	-	-	0.0	8.5	8.5	0.0	8.4	0.0	0.1	-	-
Nov	35.2	33.6	27.0	25.5	27.0	-	-	0.0	8.1	8.1	0.0	8.0	0.0	0.1	-	-
Dec	36.7	35.3	28.7	27.3	28.7	-	-	0.0	8.0	8.0	0.0	7.9	0.0	0.1	-	-
16 Jan	35.9	34.7	27.9	26.8	27.9	-0.0	-	0.0	7.9	7.9	0.0	7.8	0.0	0.1	-	-
Feb	35.6	34.6	26.8	25.8	26.8	0.0	-	0.0	8.8	8.8	0.0	8.7	0.0	0.1	-	-
Mar	36.2	35.1	26.3	25.2	26.3	-	-	0.0	9.9	9.9	0.0	9.8	0.0	0.1	-	-
Apr	36.7	35.7	27.0	25.9	27.0	-0.0	-	0.0	9.8	9.8	0.0	9.7	0.0	0.1	-	-
May	36.1	34.9	26.5	25.3	26.5	0.0	-	0.0	9.6	9.6	0.0	9.6	0.0	0.1	-	-
Jun	37.7	36.2	28.2	26.7	28.2	-	-	0.0	9.5	9.5	0.0	9.4	0.0	0.1	-	-
Jul	37.9	36.7	28.6	27.3	28.6	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
Aug	36.9	35.6	27.6	26.3	27.6	-	-	0.0	9.3	9.3	0.0	9.2	0.0	0.1	-	-
Sep	37.7	36.4	28.6	27.3	28.6	-	-	0.0	9.1	9.1	0.0	9.0	0.0	0.1	-	-
Oct	37.8	36.6	27.6	26.5	27.6	-	-	0.0	10.1	10.1	0.0	10.0	0.0	0.1	-	-
Nov	38.3	37.0	28.3	27.0	28.3	-	-	0.0	10.0	10.0	0.0	9.9	0.0	0.1	-	-
Dec	42.0	39.8	31.5	29.3	31.5	-	-	0.0	10.5	10.5	0.0	10.4	0.0	0.1	-	-
17 Jan	P 39.3	38.0	28.9	27.6	28.9	-	-	0.0	10.4	10.4	0.0	10.3	0.0	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds
8.F Balance
EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2017 Balance MMF
	1	2	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	5 610
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	2 723
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 723
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	2 883
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	2 883
MFI	52	79	130	35	165	995	953
3e. Of which euros	52	79	130	35	165	995	953
Of which up two years	25	28	118	34	152	969	321
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	1 568
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	1 568
Other residents	728	676	979	637	1 615	1 538	363
3e. Of which euros	728	676	979	637	1 615	1 538	363
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	3
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	3 060
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	3 003
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	3 003
MFI	-	-	193	187	379	475	1 568
3e. Of which euros	-	-	187	140	327	423	1 568
Of which up two years	-	-	177	132	309	314	51
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	596
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	596
Other residents	332	258	111	152	263	564	839
3e. Of which euros	332	258	108	152	260	562	839
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	57
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	1 191
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	1 191
3e. Of which euros	443	...	45	190	234
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	9
7. Other assets	530	382	345	396	741	1 092	9
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	9 871

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	January 2017 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	9 860
A. SPANISH RESIDENTS.	40 539	34 167	28 488	21 395	49 883	47 914	9 752
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	9 752
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	54
10. Money market funds units	352	297	249	126	375	249	54
C. REST OF THE WORLD	74	62	50	216	266	180	54
10. Money market funds units	74	62	50	216	266	180	54
D. OTHER NON CLASIFIED LIABILITIES.	98	84	58	53	112	216	11
14. Other liabilities	98	84	58	53	112	216	11
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	9 871

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
		2	3	4	5	6	7	8		10=11+12+13	11	12	13	14
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14	7 309	5 492	1 534	239	2 559	4 702	-	4	42	7 299	7 206	58	35	10
15	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
15 Nov	8 416	5 925	1 695	744	3 629	4 732	-	3	49	8 395	8 282	59	54	22
Dec	8 328	5 816	1 727	754	3 510	4 784	-	3	32	8 320	8 206	66	48	8
16 Jan	8 572	6 002	1 768	762	3 591	4 937	-	3	39	8 555	8 446	63	46	17
Feb	11 073	6 219	1 971	915	3 401	5 701	-	3	1 965	9 129	9 028	55	45	1 944
Mar	9 170	5 913	2 205	1 016	3 388	5 742	-	4	31	9 158	9 057	54	47	12
Apr	9 141	5 612	2 420	1 085	3 364	5 749	-	5	20	9 131	9 030	54	47	11
May	9 110	5 419	2 516	1 152	3 165	5 917	-	5	19	9 094	8 993	54	47	17
Jun	9 279	5 451	2 586	1 219	3 020	6 230	-	5	20	9 269	9 169	54	46	10
Jul	9 195	5 337	2 594	1 231	3 089	6 067	-	5	30	9 181	9 082	53	46	15
Aug	9 174	5 116	2 835	1 208	2 744	6 409	-	5	13	9 167	9 070	52	45	6
Sep	9 222	5 130	2 897	1 182	2 770	6 435	-	5	10	9 211	9 115	49	48	10
Oct	9 310	5 318	2 777	1 207	2 927	6 370	-	5	9	9 301	9 202	51	48	9
Nov	9 511	5 316	2 968	1 219	2 695	6 772	-	36	8	9 499	9 401	51	47	11
Dec	9 731	5 507	2 956	1 260	2 726	6 964	-	34	8	9 722	9 606	62	54	9
17 Jan	9 871	5 610	3 060	1 191	2 723	7 077	-	61	9	9 860	9 752	54	54	11

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.

(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14	
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14	5 492	2 559	2 559	-	-	2 929	2 929	1 007	1 007	1 354	1 354	569	569	4
15	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
15 Nov	5 925	3 570	3 569	-	1	2 352	2 348	1 009	1 009	733	733	611	607	3
Dec	5 816	3 451	3 451	-	-	2 362	2 362	1 069	1 069	737	737	556	556	3
16 Jan	6 002	3 549	3 549	-	-	2 450	2 450	1 144	1 144	728	728	578	578	3
Feb	6 219	3 359	3 359	-	-	2 858	2 858	1 256	1 256	958	958	643	643	3
Mar	5 913	3 345	3 345	-	-	2 563	2 563	1 118	1 118	938	938	507	507	4
Apr	5 612	3 321	3 321	-	-	2 286	2 286	1 042	1 042	944	944	300	300	5
May	5 419	3 123	3 123	-	-	2 291	2 291	1 040	1 040	949	949	302	302	5
Jun	5 451	2 977	2 972	-	6	2 468	2 468	972	972	1 135	1 135	361	361	5
Jul	5 337	3 047	3 025	-	22	2 285	2 285	951	951	1 021	1 021	313	313	5
Aug	5 116	2 702	2 682	-	20	2 409	2 409	950	950	1 053	1 053	406	406	5
Sep	5 130	2 770	2 750	-	20	2 355	2 355	896	896	1 117	1 117	342	342	5
Oct	5 318	2 927	2 927	-	-	2 386	2 386	856	856	1 168	1 168	363	363	5
Nov	5 316	2 695	2 695	-	-	2 615	2 615	882	882	1 403	1 403	331	331	5
Dec	5 507	2 726	2 726	-	-	2 778	2 778	878	878	1 575	1 575	324	324	3
17 Jan	5 610	2 723	2 723	-	-	2 883	2 883	953	953	1 568	1 568	363	363	3

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54.
- e. See breakdown in tables 8.91 and 8.92.

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

- a. See breakdown in table 8.18. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 13 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

- a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
- b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
- c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
- d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

- a. See breakdown in table 8.33.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

- a. See breakdown in table 8.43.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS
AND PENSION FUNDS

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets**

BE, CNMV, DGSFP. Data on a ESA 95 basis

**9.1 Assets and liabilities. Valuation of financial
assets and liabilities in accordance with ESA95**

Eur millions

	Financial assets					Memo- randum item: Non financial assets (b)	Liabilities										Net financial assets
	Total	Non- financial corpora- tions, households and NPISH	Finan- cial institu- tions	General Govern- ment	Rest of the world		Total	Currency,deposits and loans(c)				Mutual funds shares (d)	Shares	Securi- ties other than shares	Financial deriva- tives	Other account payable	
								Total	Non- finan- cial corpora- tions	Financial institu- tions	Rest of the world						
	1=2a5	2	3	4	5	6	7=8+ 12a15	8=9a11	9	10	11	12	13	14	15	16	17=1-7
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49 139	439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741 124	017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 Q2	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 Q1	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	124 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	126 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	129 978	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 Q1	579 999	71 652	239 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	272 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	298 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 Q1	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 Q1	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets**

CNMV

**9.11 Official balance sheets.
Total assets and liabilities
by institutional grouping**

Eur millions and %

	Other financial intermediaries								% on total other financial intermediaries							
	Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	
	1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
01	202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...	
02	205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...	
03	272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56	
04 Q2	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75	
Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64	
Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87	
05 Q1	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61	
Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30	
Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20	
Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91	
06 Q1	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65	
Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57	
Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34	
Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48	
07 Q1	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73	
Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40	
Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32	
Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05	
08 Q1	...	225 489	19 675	7 020	6 289	153 310	
Q2	...	208 893	20 398	6 800	6 316	164 274	
Q3	...	194 882	16 510	6 666	6 316	174 673	

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Statistical Bulletin).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

CNMV. Data on a ESA95 basis

9.12 Assets and liabilities
Valuation of financial assets and
liabilities in accordance with ESA 95

Eur millions

	Financial assets					Memo- randum item: Non financial assets (c)	Liabilities										Net financial assets
	Total	Non- financial corpora- tions, households and NPISH	Financial institutions	General Govern- ment	Rest of the world		Total	Currency,deposits and loans(d)				Mutual funds shares	Shares	Securi- ties other than shares	Other account payable		
								Total	Non- finan- cial corpora- tions	Financial insti- tutions	Rest of the world						
																1=2a5	
01	206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143	
02	205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752	
03	274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529	
04	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945	
Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174	
05	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720	
Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071	
Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896	
Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279	
06	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135	
Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243	
Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238	
Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274	
07	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933	
Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647	
Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645	
Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436	
08	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998	
Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871	
Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442	

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Statistical Bulletin).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

CNMV. Data on a ESA 95 basis

9.21 Assets and liabilities. Valuation of
financial balance sheets according to
FASE and the official balance sheets

Eur millions

	Number of entities	Financial assets					Memorandum item: Non-financial assets (c)	Liabilities					Net financial assets
		Total	Non-financial corporations	General Government	Financial corporations	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable		
					Of which OMFIs								
	1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 Q2	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 Q1	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 Q1	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 Q1	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 Q1	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

CNMV. Data on an ESA 95 basis

9.22 Financial assets
Non-financial corporations
and General Government

Eur millions

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
	1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

CNMV. Data on an ESA 95 basis

9.23 Financial assets
Financial institutions
and Rest of the world

Eur millions

	Financial corporations									Rest of the world						
	Total 1=2+3+7 +8	Currency deposits and loans (c) 2	Securities portfolio						Other account receivable 9	Total 10=11+12	Currency deposits and loans (c) 11	Securities portfolio				
			Total 3=4+7 +8	Securities other than shares 4=5+6			Financial deriva- tives 7	Shares and other equity 8				Total 12=13+14 +15	Securities other than shares 13	Financial deriva- tives 14	Shares and other equity 15	
				Total	Short term	Long term										
01	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388	
02	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625	
03	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120	
04 Q2	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230	
Q3	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000	
Q4	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614	
05 Q1	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124	
Q2	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560	
Q3	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114	
Q4	83 530	34 783	47 792	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075	
06 Q1	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010	
Q2	97 304	39 080	57 153	33 942	20 593	12 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946	
Q3	103 396	40 306	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259	
Q4	123 034	47 994	73 892	49 788	31 188	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682	
07 Q1	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404	
Q2	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877	
Q3	141 648	54 525	85 735	39 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144	
Q4	142 540	54 256	86 937	41 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935	
08 Q1	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899	
Q2	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643	
Q3	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275	

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

CNMV. Data on a ESA 95 basis

9.24 Liabilities by sector.
Valuation of liabilities in
accordance with ESA 95

Eur millions

	Total	Shares				Mutual funds shares				Other account payable
		Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	Total	Non-financial corporations, households and NPISH	Financial corporations	Rest of the world	
	1=2+6+10	2= 3 a 5	3	4	5	6=7 a 9	7	8	9	10
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 Q2	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 Q1	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 Q1	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 Q1	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 Q1	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

CNMV. Data on a ESA 95 basis

9.31 Assets and liabilities
Valuation of financial assets and
liabilities in accordance with ESA 95

Eur millions

	Financial assets					Memorandum item: Non- financial assets (b)	Liabilities						Net financial assets
	Total	Non- financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements		Other account payable	
										Total	Of which: Financial institutions		
1=2 a 5	2	3	4	5	6	7=8+9+ 10+12	8	9	10	11	12	13=1 - 7	
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 Q2	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 Q1	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 Q1	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 Q1	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 Q1	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

CNMV. Data on an ESA 95 basis (b)

9.32 Financial assets
Breakdown by
institutional sectors

Eur millions

	Non-financial corporations						General Government		Financial institutions							Rest of the world		
	Total	Total	Securities portfolio			Other accounts payable	Total	Securities portfolio: Securities other than shares	Total	Securities portfolio			Currency and deposits (c)	Loans	Other accounts payable	Securities portfolio		
			Total	Securities other than shares	Shares and other equity					Total	Securities other than shares	Shares and other equity				Total	Securities other than shares	Shares and other equity
2+7+10+17= 1	3+6= 2	4+5=3	4	5	6	7	8	10+13+15=9	11+12=10	11	12	13	14	15	17+18=16	17	18	
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372 7 153	23	250	126	3	123	
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120 8 127	110	150	263	7	255	
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184 6 721	115	188	807	17	791	
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170 5 540	58	124	1 411	27	1 383	
05 Q1	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155 8 046	136	124	1 422	27	1 395	
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440 8 139	202	124	3 011	1 538	1 474	
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160 6 049	171	124	3 732	1 431	2 302	
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150 5 428	194	124	3 685	1 324	2 362	
06 Q1	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163 5 331	323	124	3 383	1 224	2 159	
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150 4 497	544	124	3 388	1 140	2 248	
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175 4 350	268	124	3 598	1 073	2 525	
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488 4 620	451	150	4 533	1 029	3 504	
07 Q1	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213 5 021	593	150	4 553	979	3 573	
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206 6 563	822	150	5 560	952	4 609	
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181 6 796	454	150	5 836	920	4 916	
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407 9 069	333	150	5 942	867	5 075	
08 Q1	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	13010 854	437	150	4 184	794	3 390	
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	34812 627	310	150	3 486	733	2 752	
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167 8 650	303	150	2 719	608	2 111	

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Balance sheets

BE, CNMV, DGSFP

9.41 Total assets and liabilities by institutional grouping
Official balance sheet data

Eur millions and %

	Financial auxiliaries											% on total Financial auxiliaries				
	Total	Deposit guaran- tee funds	Ucits and portfolio mana- gement companies	Securi- ties agencies	Mutual guarantee companies	Pension funds mana- gement companies (c)	Apprai- sal compa- nies	Venture capital mana- gement compa- nies	Insurance company liquida- tion board	Foreing exchange offices	Security markets mana- gement and cleaning companies	Deposit guaran- tee funds	Ucits and portfolio mana- gement companies	Securi- ties agencies	Rest of financial auxilia- ries	
	1=2a10	2	3	4	5	6	7	8	9 (d)	10	11	12	13	14	15	
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79	
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40	
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22	
04 Q2	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82	
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63	
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20	
05 Q1	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60	
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83	
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37	
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18	
06 Q1	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70	
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10	
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90	
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87	
07 Q1	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68	
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01	
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06	
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06	
08 Q1	2 674	281	760	-	
Q2	4 086	269	768	-	
Q3	4 086	250	768	-	

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries
Balance sheets

BE, CNMV, DGSFP. Data on a ESA 95 basis

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

Eur millions

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 Q2	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 Q1	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 Q1	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 Q1	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 Q1	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.50 Breakdown of appraisals: number of appraisals

Number in thousands

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
07	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	A 552.2	547.9	50.4	34.2	15.6	0.6	39.5	15.6	13.6	2.0	2.3	0.9	1.4	15.9	5.6
13 Q1	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
Q2	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
Q3	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
Q4	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4
14 Q1	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2
Q2	208.8	207.3	21.6	14.2	7.0	0.3	14.1	5.3	5.0	0.3	1.5	0.6	1.0	5.6	1.7
Q3	168.6	167.8	19.9	13.5	6.2	0.2	12.2	5.0	4.1	1.0	0.8	0.3	0.5	4.9	1.4
Q4	226.2	224.2	26.0	18.2	7.5	0.3	15.5	6.0	5.5	0.5	1.4	0.7	0.7	6.1	2.0
15 Q1	195.5	194.3	24.3	16.5	7.5	0.3	13.0	4.6	4.2	0.4	0.9	0.4	0.6	5.8	1.6
Q2	231.2	229.5	21.9	14.0	7.8	0.2	13.3	5.0	4.6	0.4	0.9	0.4	0.6	6.1	1.3
Q3	238.6	237.9	30.2	22.0	8.0	0.2	15.8	5.9	5.4	0.5	1.1	0.4	0.6	6.7	2.1
Q4	288.3	286.1	34.8	26.2	8.3	0.3	22.8	8.0	7.2	0.8	1.5	0.7	0.9	10.3	3.0
16 Q1	254.2	252.6	22.7	15.3	7.2	0.2	16.9	7.2	6.3	0.9	1.1	0.4	0.7	5.9	2.7
Q2	298.0	295.3	27.7	18.9	8.4	0.4	22.6	8.4	7.3	1.2	1.2	0.5	0.7	10.1	3.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals										Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)	Other appraisals			Patrimonies (h)		
	Total	Housing		Offices	Business premises	Other	Total			Updates (f)		Intermediate appraisals (g)			
		Total	Apartments											Single-family houses	
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29	
07	1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5	
08	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5	
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3	
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9	
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5	
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4	
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7	
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2	
16	A 451.3	309.0	226.5	82.5	7.5	34.1	100.7	6.3	0.5	4.3	66.6	59.1	7.5	2.4	
13 Q1	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7	
Q2	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8	
Q3	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4	
Q4	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1	
14 Q1	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8	
Q2	168.8	124.1	88.6	35.4	2.5	12.3	29.9	2.0	0.9	1.5	116.3	112.9	3.4	2.0	
Q3	133.8	90.4	64.7	25.7	2.6	12.7	28.1	1.8	0.1	0.8	16.8	13.9	2.8	0.6	
Q4	180.1	124.6	91.2	33.5	3.4	16.5	35.5	2.5	0.2	2.0	25.0	22.0	3.0	1.4	
15 Q1	154.8	112.8	82.4	30.4	2.7	12.0	27.3	2.0	0.1	1.3	24.9	22.2	2.7	1.4	
Q2	192.0	134.0	99.2	34.8	3.0	15.6	39.4	2.0	0.2	1.7	26.2	23.1	3.1	0.8	
Q3	190.0	120.6	88.0	32.6	3.2	16.0	50.3	1.7	0.2	0.7	22.8	19.8	3.0	1.5	
Q4	226.1	144.0	106.1	37.9	4.8	20.6	56.7	2.1	0.3	2.2	31.2	27.9	3.2	1.5	
16 Q1	210.1	144.7	106.8	37.8	3.3	15.2	46.8	2.8	0.2	1.6	31.8	28.2	3.6	1.2	
Q2	241.3	164.3	119.7	44.6	4.2	18.9	53.9	3.5	0.2	2.7	34.8	30.9	3.9	1.3	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals													
		Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
07	841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08	695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	A 177 796	174 187	26 249	21 809	4 347	94	60 340	16 281	14 408	1 873	23 293	11 528	11 765	14 071	6 694
13 Q1	64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
Q2	65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
Q3	50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531
Q4	84 471	82 875	14 437	12 285	2 116	35	33 409	11 418	10 358	1 060	12 476	4 088	8 388	5 503	4 012
14 Q1	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709
Q2	87 753	87 024	17 941	15 260	2 619	62	26 913	11 137	9 847	1 289	6 257	3 947	2 310	6 981	2 538
Q3	60 588	59 901	12 929	10 764	2 109	56	17 677	6 856	5 345	1 510	3 296	1 723	1 573	5 226	2 300
Q4	86 548	85 395	16 916	14 324	2 401	191	28 317	9 401	8 669	731	9 679	5 283	4 396	6 057	3 181
15 Q1	76 994	74 978	16 600	14 212	2 330	58	24 094	5 551	5 070	480	10 132	4 268	5 863	5 451	2 961
Q2	75 726	73 804	12 976	9 995	2 855	126	21 925	7 039	6 236	803	6 223	3 002	3 222	6 073	2 590
Q3	81 261	79 056	14 622	12 047	2 440	135	27 649	8 161	7 030	1 131	11 950	5 353	6 598	5 220	2 318
Q4	108 243	105 663	20 136	17 248	2 801	87	37 251	10 184	9 223	961	14 851	9 411	5 439	8 128	4 089
16 Q1	82 726	80 613	11 873	9 937	1 902	34	27 938	7 549	6 712	837	11 280	4 355	6 925	5 868	3 241
Q2	95 070	93 574	14 376	11 872	2 445	60	32 402	8 732	7 696	1 036	12 013	7 173	4 840	8 204	3 453

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Property appraisals										Non-property assets (e)	Memorandum items:			
	Properties											Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Total		Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
16=17+ 20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
07	344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206	
08	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047	
09	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114	
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856	
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724	
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710	
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277	
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989	
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206	
16	A 68 251	51 502	31 676	19 827	2 513	10 128	4 109	18 123	1 225	3 608	31 399	25 395	6 004	708	
13 Q1	20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543	
Q2	24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936	
Q3	18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011	
Q4	26 751	19 974	11 853	8 121	1 070	3 811	1 896	6 914	1 365	1 596	31 944	30 644	1 300	1 787	
14 Q1	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739	
Q2	28 579	22 316	12 392	9 925	906	3 199	2 158	11 999	1 593	729	718 979	717 137	1 842	2 487	
Q3	21 910	15 914	9 467	6 446	796	3 328	1 872	7 134	251	687	14 418	11 825	2 593	320	
Q4	30 600	21 710	13 319	8 391	1 693	5 151	2 046	9 261	300	1 153	16 748	14 343	2 405	442	
15 Q1	25 023	18 922	11 500	7 422	1 150	3 271	1 680	8 472	789	2 017	22 801	20 471	2 330	175	
Q2	29 292	22 359	13 958	8 401	1 140	4 148	1 645	9 273	339	1 923	14 620	12 309	2 312	132	
Q3	27 980	20 251	12 288	7 964	1 285	4 606	1 838	8 277	528	2 205	12 923	10 315	2 608	193	
Q4	35 876	25 413	15 121	10 292	1 903	6 175	2 386	11 507	892	2 580	25 187	22 324	2 863	706	
16 Q1	32 086	23 868	14 868	9 000	1 140	5 206	1 871	8 130	586	2 112	16 285	13 499	2 786	118	
Q2	36 166	27 634	16 807	10 827	1 373	4 921	2 237	9 993	638	1 496	15 115	11 896	3 218	590	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals:
usable area
Property appraisals

BE

hectares

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14	
07	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	A 429 269	384 349	25 683	356 928	1 737	6 928	1 352	1 192	160	1 179	547	632	3 682	714
13 Q1	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
Q2	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
Q3	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
Q4	140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317
14 Q1	141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864
Q2	175 315	166 572	20 420	134 829	11 323	3 621	996	884	111	461	260	200	1 785	380
Q3	145 479	139 040	21 395	116 878	767	2 628	580	475	105	258	111	147	1 576	214
Q4	270 226	262 863	15 130	246 768	965	3 220	750	689	61	595	298	297	1 510	365
15 Q1	174 548	165 680	14 182	150 240	1 258	3 077	687	641	46	538	227	310	1 510	342
Q2	213 279	205 792	12 184	191 640	1 968	3 025	595	533	61	415	181	235	1 729	286
Q3	246 970	240 395	13 788	225 173	1 434	2 821	654	557	97	552	228	324	1 400	215
Q4	195 354	186 612	19 984	164 751	1 877	4 113	791	716	75	773	392	381	2 140	409
16 Q1	165 424	143 615	13 231	129 755	629	3 078	647	579	69	537	233	304	1 499	394
Q2	263 845	240 734	12 452	227 173	1 108	3 850	705	613	91	642	314	328	2 183	320

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

BE		Properties								hectares	
		Total	Housing			Offices	Business premises	Other		Economic activity (c)	
			Total	Apartments	Single-family houses						
		15=16+ 19 a 21	16=17+18	17	18	19	20	21	22		
07		16 881	14 291	7 707	6 585	188	1 109	1 293	10 040		
08		12 968	10 194	5 288	4 906	199	1 190	1 385	13 955		
09		12 587	9 573	5 200	4 373	168	1 074	1 772	12 845		
10		11 156	8 711	4 739	3 972	192	959	1 294	8 793		
11		8 849	6 481	3 511	2 970	172	937	1 259	5 126		
12		8 580	5 961	3 303	2 658	203	1 065	1 351	6 110		
13		7 869	5 226	2 869	2 356	176	1 065	1 403	4 594		
14		9 408	6 165	3 429	2 736	244	1 251	1 747	7 060		
15		11 135	7 253	4 078	3 175	317	1 523	2 043	7 501		
16	A	6 171	4 120	2 346	1 774	149	824	1 077	31 822		
13 Q1		1 776	1 182	632	550	32	232	330	664		
Q2		2 134	1 354	742	612	54	332	394	1 003		
Q3		1 652	1 126	611	515	32	225	270	963		
Q4		2 306	1 564	884	680	58	276	408	1 965		
14 Q1		2 159	1 454	817	638	52	268	385	1 232		
Q2		2 580	1 749	926	823	57	286	487	2 542		
Q3		2 028	1 287	738	549	51	282	408	1 783		
Q4		2 641	1 675	948	727	84	415	468	1 502		
15 Q1		2 415	1 640	996	644	63	260	452	3 377		
Q2		2 971	2 117	1 074	1 043	74	340	440	1 491		
Q3		2 483	1 586	908	677	74	365	459	1 270		
Q4		3 267	1 910	1 099	811	106	559	692	1 363		
16 Q1		2 900	1 914	1 109	805	69	402	514	15 832		
Q2		3 271	2 206	1 237	969	80	422	562	15 990		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals:
average value of m2 (a)

BE											EUR						
	Urban land	Rural property	Buildings								Properties						
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises	
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
07		186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08		185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09		159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10		139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11		130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12		109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13		84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14		76	1	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15		89	1	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	A	85	1	871	1 204	1 209	1 169	1 975	2 107	1 861	382	1 106	1 250	1 350	1 118	1 684	1 228
13 Q1		73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
Q2		95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
Q3		90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
Q4		85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379
14 Q1		99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 181
Q2		75	2	743	1 118	1 114	1 158	1 359	1 518	1 152	391	1 108	1 276	1 338	1 206	1 591	1 118
Q3		50	2	673	1 182	1 126	1 437	1 278	1 551	1 071	332	1 080	1 236	1 282	1 174	1 567	1 178
Q4		95	1	879	1 254	1 259	1 201	1 625	1 771	1 479	401	1 158	1 296	1 405	1 155	2 007	1 242
15 Q1		100	2	783	809	791	1 046	1 884	1 878	1 889	361	1 036	1 153	1 154	1 152	1 833	1 260
Q2		82	1	725	1 184	1 170	1 308	1 498	1 660	1 373	351	986	1 056	1 300	806	1 538	1 220
Q3		87	1	980	1 249	1 263	1 169	2 164	2 345	2 036	373	1 127	1 277	1 353	1 176	1 734	1 263
Q4		86	2	906	1 288	1 288	1 290	1 922	2 401	1 429	380	1 098	1 331	1 376	1 270	1 799	1 105
16 Q1		75	1	908	1 166	1 160	1 218	2 100	1 871	2 276	391	1 107	1 247	1 341	1 118	1 643	1 295
Q2		95	1	842	1 239	1 255	1 133	1 870	2 282	1 475	376	1 106	1 252	1 358	1 117	1 720	1 165

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.54 Breakdown of customers and appraisal purpose
number of appraisals

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
06	1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07	1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08	1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09	1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10	976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11	774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12	758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7
12 H1	371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
H2	386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
13 H1	325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
H2	331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4
14 H1	403.7	294.2	11.6	12.7	85.2	400.8	209.3	23.7	1.2	166.6
H2	394.7	266.0	2.3	15.2	111.3	392.0
15 H1	426.7	334.8	6.8	20.3	64.8	423.7
H2	526.9	332.5	13.0	40.1	141.3	524.0

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.55 Breakdown of customers and appraisal purpose:
amount of appraisals

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500
12 H1	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
H2	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
13 H1	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
H2	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316
14 H1	164 368	98 997	3 442	5 635	56 294	162 126	63 483	10 428	1 915	86 299
H2	147 135	70 626	6 744	2 901	66 865	145 296
15 H1	152 721	89 332	2 673	5 220	55 496	148 781
H2	189 504	96 609	7 183	11 555	74 157	184 719

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.56 Geographic distribution of the
property appraisals: number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
06	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
12 H1	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
H2	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
13 H1	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
H2	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178
14 H1	400.8	400.4	0.4	30.9	20.9	97.9	250.8	162 126	161 169	957	27 002	9 856	37 722	86 590
H2	392.0	391.7	0.2	47.3	22.4	79.8	242.2	145 296	144 052	1 243	28 710	8 853	26 082	80 408
15 H1	423.7	423.6	0.2	37.2	26.4	110.4	249.6	148 781	148 375	406	32 059	11 853	34 990	69 472
H2	524.0	523.4	0.6	45.1	27.1	122.0	329.3	184 719	183 706	1 012	44 592	11 487	43 686	83 941

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.57 Geographic breakdown of housing appraisals:
number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14	
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
12 H1	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
13 H1	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351
14 H1	234.1	234.1	0.1	19.9	12.7	58.1	143.4	41 058	41 046	12	5 315	1 887	9 566	24 278
	215.0	214.9	0.1	32.3	13.5	43.1	126.0	37 624	37 588	35	7 826	2 214	7 276	20 272
15 H1	246.8	246.7	0.1	23.9	15.4	62.8	144.6	41 280	41 256	25	6 359	2 370	10 248	22 278
	264.6	264.4	0.3	26.6	14.6	63.1	160.0	45 664	45 624	40	7 032	2 366	10 479	25 747

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.58 Geographic breakdown of property appraisals by
Regional (Autonomous) Government:
number in thousands (a)

	<i>BE</i>																	<i>Number in thousands</i>	
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
06	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8		
07	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4		
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5		
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4		
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4		
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5		
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9		
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1		
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0		
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9		
12 H1	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1		
H2	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7		
13 H1	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5		
H2	67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6		
14 H1	80.8	10.1	6.5	11.0	19.4	4.3	18.6	17.0	68.8	6.2	17.4	2.6	45.7	15.9	5.1	14.3	56.5		
H2	109.0	11.0	4.9	9.7	19.1	3.6	18.0	16.1	62.7	5.5	14.8	2.6	41.0	13.8	5.0	13.6	41.4		
15 H1	61.3	13.2	7.1	11.8	20.8	4.8	19.1	21.8	80.2	8.2	17.4	3.8	55.8	18.2	5.7	16.4	58.0		
H2	112.5	14.2	8.3	14.4	24.8	5.7	25.2	23.9	91.8	9.2	18.6	3.4	66.1	19.7	5.2	15.7	64.8		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.59 Geographic breakdown of property appraisals
by Regional (Autonomous) Government:
amount (a)

	<i>BE</i>																	<i>EUR millions</i>	
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta- bria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
06	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747		
07	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938		
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 048	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523		
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679		
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059		
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950		
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228		
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370		
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901		
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863		
12 H1	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782		
H2	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446		
13 H1	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732		
H2	23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638		
14 H1	29 410	3 947	2 429	6 842	8 732	1 502	5 661	5 160	27 069	1 860	5 002	963	33 034	4 324	1 929	7 800	15 505		
H2	49 854	3 780	1 102	6 291	5 893	688	3 127	3 926	18 788	1 600	3 821	613	25 207	3 646	1 529	4 791	9 396		
15 H1	16 685	6 143	2 147	6 811	6 634	1 694	4 551	6 015	31 221	2 132	4 570	970	32 812	4 089	1 679	6 946	13 276		
H2	22 980	4 351	2 546	8 396	9 035	1 584	5 777	6 145	35 133	1 974	5 537	1 021	47 947	4 875	1 765	8 052	16 587		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

	<i>BE</i>																	<i>Number in thousands</i>	
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0		8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9	
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6		6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1	
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0		5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9	
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8		6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1	
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7		7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0	
12 H1	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3		3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1	
H2	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4		3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1	
13 H1	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4		2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6	
H2	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7		2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3	
14 H1	46.3	5.4	3.8	6.9	10.5	2.3	9.9	9.2	44.0		3.3	9.1	1.4	28.3	9.3	3.0	8.0	33.4	
H2	61.4	5.5	2.5	5.5	10.1	2.3	7.8	7.5	35.8		2.8	7.7	1.2	26.6	6.6	2.3	7.4	21.6	
15 H1	39.9	6.6	3.7	7.5	11.5	2.8	10.4	10.9	49.9		3.9	8.8	1.7	32.8	10.5	3.0	9.4	33.3	
H2	52.6	6.5	4.0	8.2	11.5	3.0	11.9	9.9	50.9		4.0	9.0	1.4	37.0	9.5	2.7	8.5	33.7	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

	<i>BE</i>																	<i>EUR millions</i>	
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413		
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951		
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432		
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988		
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379		
12 H1	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684		
H2	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267		
13 H1	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732		
H2	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700		
14 H1	7 408	727	611	2 223	1 575	447	1 192	1 285	8 989	383	1 320	181	7 145	1 090	508	1 907	4 055		
H2	11 212	743	379	1 709	1 336	379	910	957	6 015	318	1 199	150	6 553	792	368	1 636	2 934		
15 H1	6 131	856	555	2 470	1 556	487	1 165	1 396	9 029	428	1 260	189	7 838	1 208	470	2 103	4 114		
H2	7 933	862	584	2 844	1 628	512	1 371	1 243	9 470	449	1 308	183	9 470	1 145	431	1 927	4 266		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Total assets= liabilities	Assets						Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals	No. of of which: related compa- nies	No of offices
		Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors	Short term financial investment and cash										
										of which: from sales and rendered services					
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	2 016	9 888	555	334
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	2 071	9 737	562	350
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	1 809	8 917	552	318
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	1 760	8 407	550	298
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	1 660	8 162	527	288
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	1 577	7 767	502	276
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	1 430	6 828	597	237
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.63 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan- cial expen- ses	Gains or losses on financial transac- tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	of which: property appraisals services rendered	of which: independent professional services	Before tax	After tax									
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583
14	232 512	213 648	214 539	-113 316	17 948	986	-1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	-118 221	29 495	382	-965	-340	29 151	22 031	145 078	14 296	75 227

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56

- a. The detail by Regional (Autonomous) Government is given in Table 9.58.
- b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57

- a. The detail by Regional (Autonomous) Government is given in Table 9.60.
- b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58

- a. The total is given in column 2 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.59

- a. The total is given in column 9 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.60

- a. The total is given in column 2 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.61

- a. The total is given in column 9 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.62

a. Number of institutions sending information on their activity and financial statements.

Table 9.63

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Technical provisions	Non-profit insurance entities				Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	Techni- cal provisions 2=4+6+10+12			Total	DGSFP supervision (1)	Reg.Gvt. supervision					
								Techni. provis.				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	230 487	177 936	8 728	6 449	87 034	86 389
11	243 417	183 356	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabi- lities	Assets						Liabilities								
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reser- ves	Other liabi- lities	
		Fixed income	Equi- ties	Other financ. invest.				Total	Private insuran. corpora.	Non- profit insur.	Insurance Compensa- Consortium	Pensions funds				
1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15		
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150	
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438	
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610	
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228	
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079	
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467	
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766	
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129	
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955	
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698	
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305	
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514	
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886	
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595	
10	177 936	...	6 449	86 389	
11	183 356	...	6 617	84 947	

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1) Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
								Total	Life insuran ce	Other			
		Fixed income	Equi- ties	Other financ. invest.									
		2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
								Total	Life insuran ce	Other			
		2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
		2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasu- ry	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Employ ment	Associa- tes	Indivi- duals			
		2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP		
			Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments			
				Total	Consolida- tion within each Gene- ral Govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent Gene- ral Govern- ment subsectors	Total	Held by General Govern- ment	Rest				
1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12		
00		-6 608	450 068	75 511	18 355	-	18 355	37 461	10 391	27 070	19 695	374 557	646 250
01		-3 839	453 288	74 404	19 187	-	19 187	33 901	10 337	23 564	21 316	378 883	699 528
02		-3 106	478 870	94 725	23 999	-	23 999	40 884	10 345	30 539	29 842	384 145	749 288
03		-2 960	477 838	95 063	28 120	-	28 120	40 967	11 658	29 309	25 976	382 775	803 472
04		-364	502 297	112 409	36 581	-	36 581	42 138	11 333	30 805	33 690	389 888	861 420
05		11 229	519 993	126 514	39 978	-	39 978	50 665	12 696	37 969	35 870	393 479	930 566
06		22 144	514 089	121 921	39 066	-	39 066	62 124	13 237	48 887	20 731	392 168	1 007 974
07		21 620	508 534	124 736	42 720	-	42 720	70 954	13 867	57 087	11 062	383 798	1 080 807
08		-49 385	595 164	155 393	51 679	-	51 679	78 223	14 574	63 649	25 490	439 771	1 116 207
09		-118 237	749 227	180 527	63 274	-	63 274	85 093	13 853	71 240	32 161	568 700	1 079 034
10		-101 445	821 416	172 157	78 338	-	78 338	98 667	22 189	76 479	-4 848	649 259	1 080 913
11		-102 908	956 579	213 049	79 781	-	79 781	131 443	43 334	88 109	1 825	743 530	1 070 413
12		-108 903	1 187 916	297 190	185 030	64 302	120 728	105 260	39 789	65 470	6 901	890 726	1 039 758
13		-71 853	1 355 209	376 937	229 608	88 645	140 963	96 707	37 418	59 289	50 621	978 272	1 025 634
14		-62 179	1 515 350	474 467	242 267	87 950	154 317	93 901	35 849	58 052	138 299	1 040 883	1 037 025
15	P	-55 163	1 506 016	432 828	206 770	24 646	182 124	93 614	36 464	57 150	132 444	1 073 189	1 075 639
15 Q2	P	-23 859	1 460 276	402 715	196 064	25 727	170 336	91 872	33 219	58 653	114 780	1 057 561	1 054 577
Q3	P	-1 584	1 485 644	418 034	203 691	24 917	178 774	86 492	33 917	52 575	127 851	1 067 610	1 064 917
Q4	P	-22 370	1 506 016	432 828	206 770	24 646	182 124	93 614	36 464	57 150	132 444	1 073 189	1 075 639
16 Q1	P	-7 996	1 532 337	436 187	207 522	24 092	183 430	82 781	36 028	46 753	145 884	1 096 150	1 083 991
Q2	P	-25 589	1 558 025	451 711	204 965	21 446	183 519	89 583	33 501	56 081	157 164	1 106 314	1 095 253
Q3	A	2 478	1 561 525	453 832	204 991	20 062	184 929	77 902	33 583	44 319	170 939	1 107 693	1 104 287

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP		
			Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments			
				Total	Consolida- tion within each Gener- al Govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent Gen- eral Gov- ernment subsectors	Total	Held by General Government	Rest				
1		2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12	
00		-1.0	69.6	11.7	2.8	-	2.8	5.8	1.6	4.2	3.0	58.0	646 250
01		-0.5	64.8	10.6	2.7	-	2.7	4.8	1.5	3.4	3.0	54.2	699 528
02		-0.4	63.9	12.6	3.2	-	3.2	5.5	1.4	4.1	4.0	51.3	749 288
03		-0.4	59.5	11.8	3.5	-	3.5	5.1	1.5	3.6	3.2	47.6	803 472
04		-0.0	58.3	13.0	4.2	-	4.2	4.9	1.3	3.6	3.9	45.3	861 420
05		1.2	55.9	13.6	4.3	-	4.3	5.4	1.4	4.1	3.9	42.3	930 566
06		2.2	51.0	12.1	3.9	-	3.9	6.2	1.3	4.9	2.1	38.9	1 007 974
07		2.0	47.1	11.5	4.0	-	4.0	6.6	1.3	5.3	1.0	35.5	1 080 807
08		-4.4	53.3	13.9	4.6	-	4.6	7.0	1.3	5.7	2.3	39.4	1 116 207
09		-11.0	69.4	16.7	5.9	-	5.9	7.9	1.3	6.6	3.0	52.7	1 079 034
10		-9.4	76.0	15.9	7.2	-	7.2	9.1	2.1	7.1	-0.4	60.1	1 080 913
11		-9.6	89.4	19.9	7.5	-	7.5	12.3	4.0	8.2	0.2	69.5	1 070 413
12		-10.5	114.2	28.6	17.8	6.2	11.6	10.1	3.8	6.3	0.7	85.7	1 039 758
13		-7.0	132.1	36.8	22.4	8.6	13.7	9.4	3.6	5.8	4.9	95.4	1 025 634
14		-6.0	146.1	45.8	23.4	8.5	14.9	9.1	3.5	5.6	13.3	100.4	1 037 025
15	P	-5.1	140.0	40.2	19.2	2.3	16.9	8.7	3.4	5.3	12.3	99.8	1 075 639
15 Q2	P	-2.2	138.5	38.2	18.6	2.4	16.2	8.7	3.1	5.6	10.9	100.3	1 054 577
Q3	P	-0.1	139.5	39.3	19.1	2.3	16.8	8.1	3.2	4.9	12.0	100.3	1 064 917
Q4	P	-2.1	140.0	40.2	19.2	2.3	16.9	8.7	3.4	5.3	12.3	99.8	1 075 639
16 Q1	P	-0.7	141.4	40.2	19.1	2.2	16.9	7.6	3.3	4.3	13.5	101.1	1 083 991
Q2	P	-2.3	142.3	41.2	18.7	2.0	16.8	8.2	3.1	5.1	14.3	101.0	1 095 253
Q3	A	0.2	141.4	41.1	18.6	1.8	16.7	7.1	3.0	4.0	15.5	100.3	1 104 287

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

Amounts						GDP mp percentages					Memorandum item: GDP mp (b)
Total	Central Govern- ment	Regional (Auto- nomous) Govern- ments	Local Govern- ments	Social Security Funds		Total	Central Govern- ment	Regional (Auto- nomous) Govern- ments	Local Govern- ments	Social Security Funds	
1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11	
00	-6 608	-6 825	-3 211	584	2 844	-1.0	-1.1	-0.5	0.1	0.4	646 250
01	-3 839	-4 989	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
02	-3 106	-4 516	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
03	-2 960	-5 178	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
04	-364	-8 172	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
05	11 229	4 540	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
06	22 144	8 992	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
07	21 620	13 858	-2 580	-3 338	13 680	2.0	1.3	-0.2	-0.3	1.3	1 080 807
08	-49 385	-32 270	-19 125	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 207
09	-118 237	-98 424	-21 681	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 034
10	-101 445	-51 752	-40 209	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 913
11	-102 908	-38 501	-54 838	-8 506	-1 063	-9.6	-3.6	-5.1	-0.8	-0.1	1 070 413
12	-108 903	-82 592	-19 447	3 307	-10 171	-10.5	-7.9	-1.9	0.3	-1.0	1 039 758
13	-71 853	-49 819	-16 182	5 689	-11 541	-7.0	-4.9	-1.6	0.6	-1.1	1 025 634
14	-62 179	-38 370	-18 518	5 472	-10 763	-6.0	-3.7	-1.8	0.5	-1.0	1 037 025
15	P -55 163	-28 385	-18 722	5 094	-13 150	-5.1	-2.6	-1.7	0.5	-1.2	1 075 639
15 Q1	P -7 350	-9 067	-2 094	1 028	2 783	-0.7	-0.8	-0.2	0.1	0.3	256 800
Q2	P -23 859	-10 315	-7 200	675	-7 019	-2.2	-1.0	-0.7	0.1	-0.7	271 769
Q3	P -1 584	-2 759	-2 200	1 822	1 553	-0.1	-0.3	-0.2	0.2	0.1	265 678
Q4	P -22 370	-6 244	-7 228	1 569	-10 467	-2.1	-0.6	-0.7	0.1	-1.0	281 392
16 Q1	P -7 996	-9 102	-1 354	616	1 844	-0.7	-0.8	-0.1	0.1	0.2	265 152
Q2	P -25 589	-11 978	-6 165	991	-8 437	-2.3	-1.1	-0.6	0.1	-0.8	283 031
Q3	A 2 478	-7 442	5 387	4 155	378	0.2	-0.7	0.5	0.4	0.0	274 712

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the
excessive deficit procedure (EDP). Amounts

EUR millions

Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)					Consoli- dation between diffe- rent Ge- neral Govern- ment units	Debt according to the EDP				
Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds			Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds
1=2a5	2	3	4	5	6	7	8	9	10		11=1-(6a10)- 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9
00	450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01	453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02	478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03	477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
04	502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
05	519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
06	514 089	362 164	80 622	42 535	28 768	35 795	21 496	14 965	10 599	39 066	392 168	326 369	59 126	27 570	18 169
07	508 534	347 003	86 217	46 321	28 993	28 134	25 121	16 936	11 825	42 720	383 798	318 869	61 096	29 385	17 169
08	595 164	414 756	101 184	50 770	28 454	45 896	27 537	18 995	11 286	51 679	439 771	368 860	73 647	31 775	17 169
09	749 227	545 395	121 057	55 076	27 699	57 726	28 621	20 376	10 531	63 274	568 700	487 670	92 435	34 700	17 169
10	821 416	577 276	155 619	59 781	28 739	25 720	32 200	24 329	11 571	78 338	649 259	551 557	123 419	35 453	17 169
11	956 579	660 436	202 940	64 891	28 313	36 198	57 854	28 072	11 145	79 781	743 530	624 238	145 086	36 819	17 169
12	1 187 916	871 937	224 286	62 772	28 921	110 081	35 879	18 769	11 733	120 728	890 726	761 856	188 406	44 003	17 188
13	1 355 209	1 019 337	248 108	59 476	28 288	169 160	38 347	17 366	11 101	140 963	978 272	850 177	209 761	42 109	17 187
14 Q3	1 483 464	1 132 598	265 427	58 455	26 985	232 934	33 308	17 672	9 785	161 691	1 028 076	899 664	232 118	40 783	17 200
Q4	1 515 350	1 158 013	273 094	56 041	28 202	255 530	35 894	17 712	11 014	154 317	1 040 883	902 482	237 201	38 329	17 188
15 Q1	P 1 485 413	1 127 152	275 243	55 835	27 182	214 303	34 501	17 561	9 992	156 929	1 052 127	912 850	240 743	38 274	17 190
Q2	P 1 460 276	1 085 437	282 696	55 664	36 479	162 782	32 374	17 940	19 283	170 336	1 057 561	922 656	250 322	37 723	17 196
Q3	P 1 485 644	1 115 482	284 294	54 921	30 946	176 714	30 731	18 065	13 750	178 774	1 067 610	938 768	253 563	36 856	17 197
Q4	P 1 506 016	1 127 027	293 769	52 698	32 522	186 578	31 226	17 566	15 334	182 124	1 073 189	940 450	262 543	35 131	17 188
16 Q1	P 1 532 337	1 154 083	294 089	52 936	31 229	192 002	28 832	17 883	14 041	183 430	1 096 150	962 081	265 258	35 053	17 188
Q2	P 1 558 025	1 165 741	299 838	53 337	39 109	201 008	27 017	18 232	21 935	183 519	1 106 314	964 732	272 821	35 105	17 174
Q3	A 1 561 525	1 180 641	299 262	52 434	29 189	211 829	27 283	17 777	12 015	184 929	1 107 693	968 811	271 980	34 657	17 174

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli- dation between different General Government units	Debt according to the EDP					Memoran- dum item: GDP mp (EUR millions) (b)
	Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds		Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9	16
00	69.6	52.9	7.4	4.4	4.9	4.2	1.3	1.4	2.0	2.8	58.0	48.7	6.1	3.1	2.9	646 250
01	64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
02	63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
03	59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
04	58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
05	55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
06	51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
07	47.1	32.1	8.0	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.5	29.5	5.7	2.7	1.6	1 080 807
08	53.3	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.4	33.0	6.6	2.8	1.5	1 116 207
09	69.4	50.5	11.2	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.7	45.2	8.6	3.2	1.6	1 079 034
10	76.0	53.4	14.4	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.4	3.3	1.6	1 080 913
11	89.4	61.7	19.0	6.1	2.6	3.4	5.4	2.6	1.0	7.5	69.5	58.3	13.6	3.4	1.6	1 070 413
12	114.2	83.9	21.6	6.0	2.8	10.6	3.5	1.8	1.1	11.6	85.7	73.3	18.1	4.2	1.7	1 039 758
13	132.1	99.4	24.2	5.8	2.8	16.5	3.7	1.7	1.1	13.7	95.4	82.9	20.5	4.1	1.7	1 025 634
14 Q3	143.8	109.8	25.7	5.7	2.6	22.6	3.2	1.7	0.9	15.7	99.7	87.2	22.5	4.0	1.7	1 031 630
Q4	146.1	111.7	26.3	5.4	2.7	24.6	3.5	1.7	1.1	14.9	100.4	87.0	22.9	3.7	1.7	1 037 025
15 Q1	P 142.2	107.9	26.3	5.3	2.6	20.5	3.3	1.7	1.0	15.0	100.7	87.4	23.0	3.7	1.6	1 044 734
Q2	P 138.5	102.9	26.8	5.3	3.5	15.4	3.1	1.7	1.8	16.2	100.3	87.5	23.7	3.6	1.6	1 054 577
Q3	P 139.5	104.7	26.7	5.2	2.9	16.6	2.9	1.7	1.3	16.8	100.3	88.2	23.8	3.5	1.6	1 064 917
Q4	P 140.0	104.8	27.3	4.9	3.0	17.3	2.9	1.6	1.4	16.9	99.8	87.4	24.4	3.3	1.6	1 075 639
16 Q1	P 141.4	106.5	27.1	4.9	2.9	17.7	2.7	1.6	1.3	16.9	101.1	88.8	24.5	3.2	1.6	1 083 991
Q2	P 142.3	106.4	27.4	4.9	3.6	18.4	2.5	1.7	2.0	16.8	101.0	88.1	24.9	3.2	1.6	1 095 253
Q3	A 141.4	106.9	27.1	4.7	2.6	19.2	2.5	1.6	1.1	16.7	100.3	87.7	24.6	3.1	1.6	1 104 287

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FPPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00		374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01		378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02		384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03		382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04		389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05		393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06		392 168	326 369	17 169	309 200	59 126	-	59 126	27 570	-	27 570	18 169	21 897	-3 728
07		383 798	318 869	17 169	301 701	61 096	-	61 096	29 385	-	29 385	17 169	25 551	-8 383
08		439 771	368 860	17 169	351 691	73 647	-	73 647	31 775	-	31 775	17 169	34 511	-17 342
09		568 700	487 670	17 169	470 501	92 435	-	92 435	34 700	-	34 700	17 169	46 105	-28 937
10		649 259	551 557	17 169	534 388	123 419	-	123 419	35 453	-	35 453	17 169	61 170	-44 001
11		743 530	624 238	17 169	607 069	145 086	-	145 086	36 819	-	36 819	17 169	62 613	-45 444
12		890 726	761 856	60 934	700 922	188 406	-	188 406	44 003	-	44 003	17 188	59 794	-42 606
13		978 272	850 177	89 571	760 606	209 761	-	209 761	42 109	-	42 109	17 187	51 392	-34 205
14 Q3		1 028 076	899 664	112 757	786 908	232 118	-	232 118	40 783	-	40 783	17 200	48 934	-31 734
Q4		1 040 883	902 482	113 453	789 029	237 201	-	237 201	38 329	-	38 329	17 188	40 864	-23 676
15 Q1	P	1 052 127	912 850	115 650	797 200	240 743	-	240 743	38 274	-	38 274	17 190	41 279	-24 090
Q2	P	1 057 561	922 656	131 667	790 989	250 322	-	250 322	37 723	-	37 723	17 196	38 669	-21 473
Q3	P	1 067 610	938 768	138 965	799 802	253 563	-	253 563	36 856	-	36 856	17 197	39 809	-22 612
Q4	P	1 073 189	940 450	150 208	790 241	262 543	-	262 543	35 131	-	35 131	17 188	31 916	-14 727
16 Q1	P	1 096 150	962 081	152 058	810 023	265 258	-	265 258	35 053	-	35 053	17 188	31 372	-14 184
Q2	P	1 106 314	964 732	159 022	805 710	272 821	-	272 821	35 105	-	35 105	17 174	24 497	-7 323
Q3	A	1 107 693	968 811	162 397	806 414	271 980	-	271 980	34 657	-	34 657	17 174	22 531	-5 358

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
00	58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7	
01	54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4	
02	51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6	
03	47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9	
04	45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1	
05	42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5	
06	38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4	
07	35.5	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8	
08	39.4	33.0	1.5	31.5	6.6	-	6.6	2.8	-	2.8	1.5	3.1	-1.6	
09	52.7	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7	
10	60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1	
11	69.5	58.3	1.6	56.7	13.6	-	13.6	3.4	-	3.4	1.6	5.8	-4.2	
12	85.7	73.3	5.8	67.4	18.1	-	18.1	4.2	-	4.2	1.7	5.7	-4.1	
13	95.4	82.9	8.7	74.2	20.5	-	20.5	4.1	-	4.1	1.7	5.0	-3.3	
14 Q3		99.7	87.2	10.9	76.3	22.5	-	22.5	4.0	-	4.0	1.7	4.7	-3.1
Q4		100.4	87.0	10.9	76.1	22.9	-	22.9	3.7	-	3.7	1.7	3.9	-2.3
15 Q1	P	100.7	87.4	11.0	76.3	23.0	-	23.0	3.7	-	3.7	1.6	3.9	-2.3
Q2	P	100.3	87.5	12.4	75.0	23.7	-	23.7	3.6	-	3.6	1.6	3.6	-2.0
Q3	P	100.3	88.2	13.0	75.1	23.8	-	23.8	3.5	-	3.5	1.6	3.7	-2.1
Q4	P	99.8	87.4	13.9	73.5	24.4	-	24.4	3.3	-	3.3	1.6	3.0	-1.4
16 Q1	P	101.1	88.8	14.0	74.7	24.5	-	24.5	3.2	-	3.2	1.6	2.9	-1.3
Q2	P	101.0	88.1	14.5	73.6	24.9	-	24.9	3.2	-	3.2	1.6	2.2	-0.7
Q3	A	100.3	87.7	14.7	73.0	24.6	-	24.6	3.1	-	3.1	1.6	2.0	-0.5

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
	1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	12 334	6 608	10 412	282	10 130	-4 686	-5 692	388	-6 080	-669	-37	-	1 713	
01	4 326	3 839	-1 693	626	-2 319	2 180	3 520	54	3 467	-680	-199	-	-461	
02	5 262	3 106	15 256	4 822	10 435	-13 100	-5 340	-8	-5 333	-4 814	-1 084	-1 647	-215	
03	-1 370	2 960	1 032	5 409	-4 377	-5 362	-146	-1 313	1 168	-4 095	-793	-	-328	
04	7 113	364	19 306	8 105	11 200	-12 557	-1 475	325	-1 800	-8 430	-727	-	-1 925	
05	3 591	-11 229	26 575	4 696	21 880	-11 755	-7 791	-1 363	-6 428	-3 333	64	-	-695	
06	-1 311	-22 144	31 074	-410	31 483	-10 241	-12 135	-541	-11 594	951	-178	-	1 122	
07	-8 370	-21 620	26 248	4 216	22 032	-12 998	-9 222	-630	-8 592	-3 586	-166	-295	270	
08	55 973	49 385	23 585	9 647	13 938	-16 997	-7 098	-707	-6 391	-8 940	-352	-63	-543	
09	128 929	118 237	35 866	10 902	24 964	-25 174	-6 212	722	-6 934	-11 623	-129	-48	-7 161	
10	80 559	101 445	7 871	23 261	-15 390	-28 758	-14 570	-8 336	-6 234	-14 925	72	-40	705	
11	94 271	102 908	21 310	22 587	-1 277	-29 946	-31 921	-21 145	-10 776	-1 442	337	849	2 230	
12	147 196	108 903	117 865	100 469	17 396	-79 573	27 804	3 544	24 259	-104 013	313	-1 300	-2 376	
13	87 546	71 853	46 264	56 479	-10 215	-30 570	8 525	2 371	6 154	-58 850	281	25 332	-5 858	
14	62 611	62 179	34 687	29 724	4 963	-34 255	2 437	1 569	868	-31 293	120	-26	-5 493	
15	P	32 306	55 163	14 051	29 183	-15 132	-36 908	-1 251	-615	-635	-28 568	4	-2	-7 092
15 Q1	P	11 244	7 350	3 271	2 544	727	623	7 506	1 710	5 797	-4 254	-86	-	-2 543
Q2	P	5 433	23 859	3 391	12 270	-8 879	-21 817	-6 281	921	-7 202	-13 191	-62	-2	-2 282
Q3	P	10 049	1 584	11 835	8 740	3 095	-3 370	5 985	-698	6 683	-8 041	-7	-	-1 307
Q4	P	5 579	22 370	-4 448	5 629	-10 076	-12 343	-8 460	-2 547	-5 913	-3 081	158	-	-959
16 Q1	P	22 961	7 996	6 777	598	6 179	8 189	9 666	436	9 230	-1 034	-99	-	-345
Q2	P	10 164	25 589	-9 532	-5 191	-4 340	-5 894	-6 712	2 527	-9 239	2 664	32	-	-1 878
Q3	A	1 379	-2 478	-5 820	320	-6 140	9 677	11 912	-82	11 993	-238	-16	-	-1 981

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt accor- ding to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Govern- ment	Rest	Total	Other accounts payable			Other finan- cial trans- actions within General Government	Due to changes in the exchange rate	Other changes in debt volu- me (d)	Other adjust- ments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+ 11	7=8+9	8	9	10	11	12	13
00		1.9	1.0	1.6	0.0	1.6	-0.7	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01		0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02		0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03		-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04		0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05		0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06		-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07		-0.8	-2.0	2.4	0.4	2.1	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08		5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09		11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10		7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11		8.8	9.6	2.0	2.1	-0.1	-2.8	-3.0	-2.0	-1.0	-0.1	0.0	0.1	0.2
12		14.2	10.5	11.3	9.6	1.7	-7.7	2.7	0.3	2.3	-10.0	0.0	-0.1	-0.2
13		8.5	7.0	4.5	5.5	-1.0	-3.0	0.8	0.2	0.6	-5.7	0.0	2.5	-0.6
14		6.0	6.0	3.3	2.9	0.5	-3.3	0.2	0.2	0.1	-3.0	0.0	-0.0	-0.5
15	P	3.0	5.1	1.3	2.8	-1.4	-3.4	-0.1	-0.1	-0.1	-2.7	0.0	-0.0	-0.7
15 Q1	P	1.0	0.7	0.3	0.2	0.1	0.1	0.7	0.2	0.6	-0.4	-0.0	-	-0.2
Q2	P	0.5	2.2	0.3	1.2	-0.8	-2.0	-0.6	0.1	-0.7	-1.2	-0.0	-0.0	-0.2
Q3	P	0.9	0.1	1.1	0.8	0.3	-0.3	0.6	-0.1	0.6	-0.7	-0.0	-	-0.1
Q4	P	0.5	2.1	-0.4	0.5	-0.9	-1.1	-0.8	-0.2	-0.5	-0.3	0.0	-	-0.1
16 Q1	P	2.1	0.7	0.6	0.1	0.6	0.7	0.9	0.0	0.9	-0.1	-0.0	-	-0.0
Q2	P	0.9	2.3	-0.9	-0.5	-0.4	-0.5	-0.6	0.2	-0.8	0.2	0.0	-	-0.2
Q3	A	0.1	-0.2	-0.5	0.0	-0.6	0.9	1.1	-0.0	1.1	-0.0	-0.0	-	-0.2

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument									By counterpart sector			
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00		10 412	11 095	8 351	716	58	658	200	-3 219	-	-122	1 743	10 362	282	49
01		-1 693	-2 496	-17 060	782	75	708	1 119	-3 648	-	-131	2 682	-1 860	626	166
02		15 256	8 116	1 785	4 708	189	4 519	1 241	-1 799	-	-164	3 154	14 998	4 822	258
03		1 032	-4 203	1 767	4 091	-298	4 389	1 163	193	-	-171	-43	988	5 409	44
04		19 306	6 131	-1 817	9 358	1 019	8 339	1 714	-443	-	-123	2 669	18 044	8 105	1 262
05		26 575	11 377	-695	7 928	508	7 419	656	463	-	-7	6 158	22 022	4 696	4 553
06		31 074	13 343	1 780	9 545	-1 372	10 917	2 033	258	-	-3	5 898	19 984	-410	11 089
07		26 248	12 168	2 973	9 748	527	9 221	2 021	504	-	-9	1 817	19 568	4 216	6 680
08		23 585	819	740	19 159	510	18 649	2 539	838	-	27	203	20 479	9 647	3 106
09		35 866	17 814	12 463	6 210	-38	6 248	8 128	344	-	45	3 324	44 639	10 902	-8 773
10		7 871	-24 635	-21 896	9 476	2 525	6 951	6 901	8 251	-	-31	7 910	10 476	23 261	-2 605
11		21 310	-17 606	-3 911	-6 631	-1 506	-5 125	12 563	-478	-	37	33 423	15 770	22 587	5 539
12		117 865	7 170	3 584	-5 511	3 006	-8 517	109 396	3 489	-	165	3 156	102 522	100 469	15 344
13		46 264	-23 693	-6 893	-24 525	-3 370	-21 154	74 070	11 694	-	177	8 540	40 074	56 479	6 190
14		34 687	11 215	-2 062	-20 023	-1 863	-18 160	46 680	-1 616	-	-	-1 570	33 722	29 724	965
15	P	14 051	1 528	67	-11 998	1 335	-13 333	33 872	-3 849	-	-	-5 502	18 357	29 183	-4 307
14 Q4		-2 902	-2 994	-72	-13 046	-2 743	-10 302	4 905	-893	-	-	9 126	-4 561	-2 513	1 659
15 Q1	P	3 271	11 068	3	2 214	1 805	409	229	-3 576	-	-	-6 664	4 989	2 544	-1 717
Q2	P	3 391	-2 741	3 784	-3 099	249	-3 349	15 324	432	-	-	-6 524	4 428	12 270	-1 037
Q3	P	11 835	4 615	13 777	680	563	117	7 095	10	-	-	-565	12 650	8 740	-815
Q4	P	-4 448	-11 414	-17 496	-11 793	-1 282	-10 511	11 223	-715	-	-	8 250	-3 710	5 629	-738
16 Q1	P	6 777	9 982	16 200	10	628	-619	1 367	538	-	-	-5 120	6 779	598	-2
Q2	P	-9 532	-153	-6 276	-10 526	-2 130	-8 396	6 351	953	-	-	-6 157	-9 531	-5 191	-1
Q3	A	-5 820	-5 397	13 352	-3 299	138	-3 437	3 134	61	-	-	-319	-5 820	320	-0

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

	Total	By instrument									By counterpart sector			
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Other accounts payable	Residents		Rest of the world	
			Total	Short-term	Long-term	Total	Short-term	Long-term			Of which: Vis-à-vis other General Government units			
	1=2+3+6+9+10	2	3	4	5	6	7	8	9	10	11	12	13	
00	17 020	-49	10 966	-8 567	19 533	410	427	-17	-	5 692	-18 696	282	35 715	
01	2 146	-73	5 259	-5	5 265	480	990	-510	-	-3 520	-9 557	626	11 703	
02	18 362	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 340	8 105	4 822	10 257	
03	3 992	173	2 806	871	1 935	867	493	374	-	146	11 886	5 409	-7 895	
04	19 670	236	10 078	-366	10 443	7 881	47	7 835	-	1 475	-7 924	8 105	27 594	
05	15 346	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 791	12 415	4 696	2 932	
06	8 930	266	-3 892	-1 098	-2 793	420	292	128	-	12 135	-1 497	-410	10 427	
07	4 628	243	-4 701	14 860	-19 560	-136	69	-205	-	9 222	17 883	4 216	-13 255	
08	72 970	113	52 603	26 818	25 785	13 156	3 161	9 995	-	7 098	58 425	9 647	14 544	
09	154 103	48	132 957	33 875	99 082	12 635	1 686	10 949	2 250	6 212	96 036	10 902	58 067	
10	109 316	116	75 706	-15 184	90 889	18 925	-1 337	20 262	-	14 570	82 962	23 261	26 354	
11	124 218	101	75 357	3 360	71 997	16 838	6 794	10 045	-	31 921	131 381	22 587	-7 163	
12	226 768	-4	65 990	-9 658	75 648	188 586	-93	188 679	-	-27 804	167 036	100 469	59 732	
13	118 117	15	83 505	15 481	68 024	43 121	-3 060	46 182	-	-8 525	41 806	56 479	76 311	
14	96 866	151	51 073	-2 952	54 025	48 079	-459	48 538	-	-2 437	42 248	29 724	54 618	
15	P 69 214	209	51 047	4 623	46 424	16 707	-381	17 088	-	1 251	6 898	29 183	62 315	
14 Q4	20 680	-16	-447	797	-1 245	10 122	-57	10 178	-	11 021	-11 087	-2 513	31 768	
15 Q1	P 10 621	30	18 953	-549	19 503	-856	2 180	-3 036	-	-7 506	-18 992	2 544	29 613	
Q2	P 27 250	70	11 501	820	10 681	9 398	117	9 281	-	6 281	4 839	12 270	22 412	
Q3	P 13 419	70	15 777	4 190	11 588	3 557	-428	3 985	-	-5 985	3 570	8 740	9 849	
Q4	P 17 922	38	4 816	163	4 653	4 608	-2 250	6 858	-	8 460	17 481	5 629	441	
16 Q1	P 14 773	33	20 630	1 739	18 891	3 776	2 743	1 034	-	-9 666	16 819	598	-2 046	
Q2	P 16 057	44	2 175	-3 572	5 746	7 126	575	6 551	-	6 712	26 319	-5 191	-10 261	
Q3	A -8 298	69	8 047	-1 452	9 499	-4 502	-4 421	-81	-	-11 912	-5 411	320	-2 886	

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
	1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
00	374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01	378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02	384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03	382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04	389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05	393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06	392 168	38.9	3 064	321 797	11 686	310 110	67 308	4 859	62 448	39 066
07	383 798	35.5	3 307	313 618	26 307	287 312	66 873	4 928	61 945	42 720
08	439 771	39.4	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09	568 700	52.7	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10	649 259	60.1	3 584	534 226	68 929	465 297	111 449	8 438	103 011	78 338
11	743 530	69.5	3 685	610 699	74 185	536 514	129 146	15 232	113 914	79 781
12	890 726	85.7	3 681	669 887	60 576	609 311	217 157	15 139	202 019	185 030
13	978 272	95.4	3 696	761 110	78 977	682 133	213 466	12 078	201 387	229 608
14 Q3	1 028 076	99.7	3 863	812 509	74 078	738 431	211 703	11 676	200 027	247 077
Q4	1 040 883	100.4	3 847	821 689	77 611	744 078	215 347	11 620	203 727	242 267
15 Q1	P 1 052 127	100.7	3 878	835 940	75 220	760 720	212 309	13 800	198 509	182 549
Q2	P 1 057 561	100.3	3 948	847 925	75 764	772 161	205 688	13 917	191 771	196 064
Q3	P 1 067 610	100.3	4 018	861 647	79 374	782 273	201 945	13 489	188 456	203 691
Q4	P 1 073 189	99.8	4 056	873 570	80 798	792 772	195 562	11 239	184 324	206 770
16 Q1	P 1 096 150	101.1	4 089	894 573	81 893	812 680	197 488	13 981	183 507	207 522
Q2	P 1 106 314	101.0	4 133	904 531	80 433	824 098	197 649	14 556	183 093	204 965
Q3	A 1 107 693	100.3	4 203	913 718	78 815	834 903	189 773	10 135	179 637	204 991

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
			1=2+6	2=3+5	3	4	5	6	7	8	9	10	11
00		374 557	230 393	187 476	14 450	42 917	144 165	364 220	10 338	66 962	6 438	247 645	53 513
01		378 883	222 284	181 924	13 952	40 360	156 599	369 057	9 827	63 089	7 427	255 443	52 924
02		384 145	217 827	184 546	16 305	33 282	166 318	376 268	7 877	73 351	6 612	250 427	53 754
03		382 775	231 650	191 760	18 626	39 890	151 125	375 862	6 913	69 332	7 105	252 109	54 229
04		389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05		393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06		392 168	195 771	159 170	19 013	36 601	196 397	389 122	3 046	64 427	5 457	257 370	64 914
07		383 798	200 346	163 411	18 292	36 935	183 452	381 338	2 460	65 930	5 511	247 689	64 669
08		439 771	232 639	180 843	20 342	51 796	207 132	436 803	2 969	86 080	8 672	270 301	74 718
09		568 700	322 932	247 277	23 263	75 655	245 768	564 575	4 125	123 443	10 358	349 235	85 664
10		649 259	371 630	269 194	26 106	102 436	277 628	645 235	4 024	129 226	9 021	404 999	106 012
11		743 530	475 830	336 037	35 313	139 793	267 700	739 785	3 745	140 101	15 815	470 598	117 016
12		890 726	556 715	395 924	37 602	160 791	334 011	887 227	3 499	145 703	15 723	524 184	205 116
13		978 272	601 401	425 600	37 852	175 801	376 871	974 859	3 413	169 005	24 661	592 105	192 501
14	Q3	1 028 076	612 859	456 093	38 578	156 767	415 216	1 024 862	3 214	171 536	24 174	640 973	191 393
	Q4	1 040 883	610 302	460 895	40 280	149 407	430 581	1 038 145	2 738	177 035	12 663	644 654	206 531
15	Q1	P 1 052 127	597 950	450 725	45 244	147 225	454 177	1 049 373	2 754	176 868	14 816	659 072	201 371
	Q2	P 1 057 561	592 383	454 609	58 467	137 774	465 178	1 054 822	2 739	178 940	14 899	668 985	194 737
	Q3	P 1 067 610	592 845	453 548	73 303	139 297	474 764	1 065 186	2 423	183 901	14 453	677 746	191 509
	Q4	P 1 073 189	594 866	461 829	88 919	133 037	478 323	1 070 846	2 343	171 206	11 541	702 364	188 078
16	Q1	P 1 096 150	605 862	513 615	104 777	92 248	490 288	1 093 974	2 176	174 571	14 282	720 002	187 295
	Q2	P 1 106 314	624 055	556 326	131 369	67 729	482 259	1 104 163	2 151	174 413	14 857	730 118	186 926
	Q3	A 1 107 693	627 966	573 756	150 324	54 210	479 727	1 105 568	2 125	174 027	10 430	739 691	183 545

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
00	14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01	15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02	16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 207
09	43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 034
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 070 413
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 039 758
13	45 824	33 270	6 133	6 421	-	4.5	3.2	0.6	0.6	-	1 025 634
14 Q3	43 591	32 923	5 733	4 935	-	4.2	3.2	0.6	0.5	-	1 031 630
Q4	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 037 025
15 Q1	P 44 141	33 588	5 473	5 081	-	4.2	3.2	0.5	0.5	-	1 044 734
Q2	P 43 709	33 058	5 344	5 306	-	4.1	3.1	0.5	0.5	-	1 054 577
Q3	P 43 979	33 267	5 453	5 259	-	4.1	3.1	0.5	0.5	-	1 064 917
Q4	P 43 202	33 068	4 997	5 137	-	4.0	3.1	0.5	0.5	-	1 075 639
16 Q1	P 42 384	32 479	4 886	5 019	-	3.9	3.0	0.5	0.5	-	1 083 991
Q2	P 41 223	32 055	4 820	4 347	-	3.8	2.9	0.4	0.4	-	1 095 253
Q3	A 41 066	31 593	4 749	4 725	-	3.7	2.9	0.4	0.4	-	1 104 287

See notes at the end of the chapter.

11. OTHER INFORMATION

11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources					
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF- Guaran- tee (a)	EAGGF- Guidan- ce (a)(b)	ERDF	Euro- pean Social Fund (ESF)	Cohes- ion Fund	Other	Total	Traditio- nal own resources	VAT resource	GNP/ GNI/ resource	Other	
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12		2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	P	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
15	P	2 307	12 934	5 584	1 169	-	-	165	4 370	1 095	256	294	10 627	1 319	1 314	7 727	268
16	P	-702	10 307	5 494	901	-	-	124	2 519	1 245	15	9	11 009	1 439	1 375	7 817	378
16 J-J	P	1 796	2 037	1 811	146	-	-	0	14	17	3	45	241	109	115	-2	19
17 J-J	P	1 191	2 403	2 392	-	-	-	1	2	-	-	9	1 212	192	164	714	141
16 Feb	P	618	2 808	1 703	247	-	-	11	568	273	-	6	2 189	120	264	1 656	150
Mar	P	-555	396	18	75	-	-	22	193	65	-	22	951	117	115	719	0
Apr	P	-191	352	224	-	-	-	4	5	66	-	53	543	125	57	360	1
May	P	220	1 003	343	81	-	-	0	174	400	-	4	783	116	92	575	-
Jun	P	471	994	283	-	-	-	42	634	25	-	10	524	107	57	360	-
Jul	P	-409	541	280	-	-	-	0	183	46	-	33	951	107	103	647	93
Aug	P	-145	729	472	66	-	-	25	38	120	0	8	875	109	115	651	-
Sep	P	-1 098	-152	39	-	-	-	1	30	47	-	-269	946	121	115	711	0
Oct	P	-894	112	-	0	-	-	11	31	64	-	6	1 006	135	115	711	45
Nov	P	-972	66	44	-	-	-	4	20	-	-	-3	1 038	144	115	711	69
Dec	P	458	1 421	278	286	-	-	2	627	123	11	94	963	129	115	719	-
17 Jan	P	1 191	2 403	2 392	-	-	-	1	2	-	-	9	1 212	192	164	714	141

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

FLIR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)		
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable						Valuation and other adjustments
						Total	Held by other General Government units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10		
00		-6 825	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250	
01		-4 989	341 879	26 389	-	6 349	507	5 842	20 041	315 490	699 528	
02		-4 516	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288	
03		-5 178	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472	
04		-8 172	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420	
05		4 540	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566	
06		8 992	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974	
07		13 858	347 003	28 134	-	18 051	4 049	14 001	10 084	318 869	1 080 807	
08		-32 270	414 756	45 896	-	21 577	4 818	16 759	24 318	368 860	1 116 207	
09		-98 424	545 395	57 726	-	26 853	4 034	22 819	30 873	487 670	1 079 034	
10		-51 752	577 276	25 720	-	29 349	5 399	23 950	-3 629	551 557	1 080 913	
11		-38 501	660 436	36 198	-	31 205	4 767	26 438	4 993	624 238	1 070 413	
12		-82 592	871 937	110 081	64 302	35 470	4 619	30 851	10 309	761 856	1 039 758	
13		-49 819	1 019 337	169 160	88 645	32 675	5 192	27 483	47 840	850 177	1 025 634	
14		-38 370	1 158 013	255 530	87 950	36 597	6 584	30 012	130 983	902 482	1 037 025	
15	P	-28 385	1 127 027	186 578	24 646	35 665	7 687	27 979	126 267	940 450	1 075 639	
15 Q2	P	-10 315	1 085 437	162 782	25 727	30 195	6 633	23 562	106 860	922 656	1 054 577	
Q3	P	-2 759	1 115 482	176 714	24 917	29 599	7 797	21 801	122 199	938 768	1 064 917	
Q4	P	-6 244	1 127 027	186 578	24 646	35 665	7 687	27 979	126 267	940 450	1 075 639	
16 Q1	P	-9 102	1 154 083	192 002	24 092	27 433	8 454	18 980	140 476	962 081	1 083 991	
Q2	P	-11 978	1 165 741	201 008	21 446	28 597	7 054	21 543	150 965	964 732	1 095 253	
Q3	A	-7 442	1 180 641	211 829	20 062	27 546	8 531	19 015	164 221	968 811	1 104 287	

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mo

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)		
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments			
						Total	Held by other General Government units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10		
00		-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250	
01		-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528	
02		-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288	
03		-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472	
04		-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420	
05		0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566	
06		0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974	
07		1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807	
08		-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 207	
09		-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 034	
10		-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 913	
11		-3.6	61.7	3.4	-	2.9	0.4	2.5	0.5	58.3	1 070 413	
12		-7.9	83.9	10.6	6.2	3.4	0.4	3.0	1.0	73.3	1 039 758	
13		-4.9	99.4	16.5	8.6	3.2	0.5	2.7	4.7	82.9	1 025 634	
14		-3.7	111.7	24.6	8.5	3.5	0.6	2.9	12.6	87.0	1 037 025	
15	P	-2.6	104.8	17.3	2.3	3.3	0.7	2.6	11.7	87.4	1 075 639	
15	Q1	P	-0.8	107.9	20.5	2.5	3.1	0.6	2.5	87.4	1 044 734	
	Q2	P	-1.0	102.9	15.4	2.4	2.9	0.6	2.2	87.5	1 054 577	
	Q3	P	-0.3	104.7	16.6	2.3	2.8	0.7	2.0	88.2	1 064 917	
	Q4	P	-0.6	104.8	17.3	2.3	3.3	0.7	2.6	87.4	1 075 639	
16	Q1	P	-0.8	106.5	17.7	2.2	2.5	0.8	1.8	88.8	1 083 991	
	Q2	P	-1.1	106.4	18.4	2.0	2.6	0.6	2.0	88.1	1 095 253	
	Q3	A	-0.7	106.9	19.2	1.8	2.5	0.8	1.7	87.7	1 104 287	

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12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		11 451	6 825	5 526	-83	5 609	-900	-3 054	367	-3 421	-	-116	-	2 271
01		676	4 989	-5 983	133	-6 116	1 670	1 966	-247	2 213	-	-262	-	-34
02		6 085	4 516	4 664	-380	5 045	-3 095	-635	-287	-347	-	-941	-1 647	127
03		-1 071	5 178	-6 233	-121	-6 112	-16	580	-1 084	1 664	-	-648	-	52
04		11 436	8 172	4 956	38	4 918	-1 693	551	87	464	-	-692	-	-1 551
05		-143	-4 540	6 250	-1	6 251	-1 852	-1 466	-1 302	-165	-	-3	-	-383
06		-5 428	-8 992	7 893	41	7 851	-4 328	-5 624	-602	-5 022	-	-110	-	1 405
07		-7 500	-13 858	7 825	45	7 780	-1 466	-1 894	-354	-1 539	-	-60	-64	552
08		49 991	32 270	21 630	286	21 344	-3 909	-3 321	-769	-2 552	-	-408	-63	-117
09		118 810	98 424	31 767	-114	31 881	-11 382	-4 516	785	-5 300	-	-152	-48	-6 666
10		63 887	51 752	13 731	8 503	5 228	-1 596	-3 128	-1 365	-1 763	-	-41	-40	1 612
11		72 681	38 501	32 274	21 529	10 745	1 906	-1 000	632	-1 632	-	129	-46	2 823
12		137 618	82 592	123 738	103 455	20 283	-68 712	-1 956	148	-2 104	-64 302	202	-1 300	-1 356
13		88 321	49 819	54 403	64 554	-10 151	-15 900	2 707	-573	3 280	-51 513	217	25 332	7 358
14		52 305	38 370	41 796	39 162	2 633	-27 861	-4 686	-1 393	-3 293	-17 071	46	-26	-6 125
15	P	37 967	28 385	18 252	36 701	-18 449	-8 670	-225	-1 102	877	505	-15	-2	-8 933
15 Q1	P	10 367	9 067	1 808	2 094	-286	-508	4 304	363	3 942	-469	-113	-	-4 230
Q2	P	9 806	10 315	-71	14 375	-14 445	-438	2 019	-411	2 431	-108	-16	-2	-2 333
Q3	P	16 112	2 759	13 430	6 591	6 840	-78	782	-1 164	1 946	810	-39	-	-1 630
Q4	P	1 682	6 244	3 084	13 642	-10 558	-7 646	-7 330	111	-7 441	272	152	-	-740
16 Q1	P	21 631	9 102	5 856	395	5 461	6 673	7 142	-767	7 909	554	-49	-	-973
Q2	P	2 652	11 978	-8 822	3 107	-11 929	-504	-1 245	1 400	-2 645	2 646	31	-	-1 936
Q3	A	4 079	7 442	-3 683	1 026	-4 709	320	971	-1 478	2 448	1 384	-15	-	-2 019

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		1.8	1.1	0.9	-0.0	0.9	-0.1	-0.5	0.1	-0.5	-	-0.0	-	0.4
01		0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02		0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03		-0.1	0.6	-0.8	-0.0	-0.8	-0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04		1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05		-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06		-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07		-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08		4.5	2.9	1.9	0.0	1.9	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10		5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11		6.8	3.6	3.0	2.0	1.0	0.2	-0.1	0.1	-0.2	-	0.0	-0.0	0.3
12		13.2	7.9	11.9	9.9	1.9	-6.6	-0.2	0.0	-0.2	-6.2	0.0	-0.1	-0.1
13		8.6	4.9	5.3	6.3	-1.0	-1.6	0.3	-0.1	0.3	-5.0	0.0	2.5	0.7
14		5.0	3.7	4.0	3.8	0.3	-2.7	-0.5	-0.1	-0.3	-1.6	0.0	-0.0	-0.6
15	P	3.5	2.6	1.7	3.4	-1.7	-0.8	-0.0	-0.1	0.1	0.0	-0.0	-0.0	-0.8
15 Q1	P	1.0	0.8	0.2	0.2	-0.0	-0.0	0.4	0.0	0.4	-0.0	-0.0	-	-0.4
Q2	P	0.9	1.0	-0.0	1.3	-1.3	-0.0	0.2	-0.0	0.2	-0.0	-0.0	-0.0	-0.2
Q3	P	1.5	0.3	1.2	0.6	0.6	-0.0	0.1	-0.1	0.2	0.1	-0.0	-	-0.2
Q4	P	0.2	0.6	0.3	1.3	-1.0	-0.7	-0.7	0.0	-0.7	0.0	0.0	-	-0.1
16 Q1	P	2.0	0.8	0.5	0.0	0.5	0.6	0.6	-0.1	0.7	0.1	-0.0	-	-0.1
Q2	P	0.2	1.1	-0.8	0.3	-1.1	-0.0	-0.1	0.1	-0.2	0.2	0.0	-	-0.2
Q3	A	0.4	0.7	-0.3	0.1	-0.4	0.0	0.1	-0.1	0.2	0.1	-0.0	-	-0.2

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		5 526	6 407	6 038	4	366	-	-	-	210	-3 085	-	-112	2 106	-83
01		-5 983	-5 632	-20 114	-822	15 304	-	-	-	1 117	-3 850	-	-106	2 488	133
02		4 664	2 603	5	259	2 339	-	-	-	1 243	-2 016	-	-129	2 964	-380
03		-6 233	-5 730	523	429	-6 682	-	-	-	1 162	-603	-	-109	-954	-121
04		4 956	2 028	158	487	1 384	-	-	-	1 701	-901	-	-82	2 210	38
05		6 250	3 142	278	1 587	1 276	-	-	-	645	-378	-	-31	2 872	-1
06		7 893	2 643	631	1 431	581	-	-	-	2 033	-229	-	-22	3 467	41
07		7 825	3 840	-195	2 237	1 798	-	-	-	2 009	275	-	-6	1 707	45
08		21 630	11 611	2 887	748	7 976	7 223	-	7 223	2 452	406	-	43	-105	286
09		31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 782	7	-	-60	2 152	-114
10		13 731	-9 361	-10 789	-484	1 912	-0	-	-0	6 666	8 381	-	-156	8 202	8 503
11		32 274	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	12 590	-343	-	-93	32 653	21 529
12		123 738	5 335	4 210	-267	1 392	2 101	4 681	-2 580	109 421	3 462	-	-61	3 480	103 455
13		54 403	-24 912	-5 896	-5 826	-13 191	-16 495	-2 931	-13 564	74 029	11 680	-	-48	10 149	64 554
14		41 796	8 110	-396	4 837	3 669	-7 634	-1 778	-5 856	46 657	-1 873	-	-	-3 464	39 162
15	P	18 252	-2 035	85	13 173	-15 293	-2 763	1 335	-4 098	34 041	-3 486	-	-	-7 505	36 701
15 Q1	P	1 808	11 243	3	12 189	-948	1 678	1 306	372	13	-3 392	-	-	-7 735	2 094
Q2	P	-71	-11 720	49	-9 469	-2 300	-200	249	-449	15 485	547	-	-	-4 182	14 375
Q3	P	13 430	6 570	17 530	1 971	-12 932	-387	111	-498	7 147	43	-	-	57	6 591
Q4	P	3 084	-8 128	-17 497	8 482	886	-3 853	-330	-3 524	11 395	-684	-	-	4 354	13 642
16 Q1	P	5 856	9 825	15 264	2 228	-7 667	568	-1 393	1 961	1 150	563	-	-	-6 250	395
Q2	P	-8 822	-8 499	-14 063	1 718	3 846	-3 732	-264	-3 468	6 479	986	-	-	-4 056	3 107
Q3	A	-3 683	-4 707	20 215	-18 903	-6 019	-1 327	-110	-1 217	3 146	61	-	-	-857	1 026

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00		314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01		315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02		321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03		320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04		331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05		331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06		326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11		624 238	58.3	3 685	607 970	68 639	539 331	12 583	525	12 057	62 613	62 613	-
12		761 856	73.3	3 681	664 457	57 217	607 240	93 718	2 577	91 141	59 794	59 794	-
13		850 177	82.9	3 696	752 839	77 670	675 169	93 642	709	92 933	51 392	51 392	-
14 Q3		899 664	87.2	3 863	802 909	75 618	727 291	92 892	429	92 463	48 934	48 934	-
Q4		902 482	87.0	3 847	805 409	77 345	728 064	93 226	337	92 889	40 864	40 864	-
15 Q1	P	912 850	87.4	3 878	819 547	75 456	744 092	89 424	352	89 073	41 279	41 279	-
Q2	P	922 656	87.5	3 948	831 947	75 989	755 958	86 761	350	86 411	38 669	38 669	-
Q3	P	938 768	88.2	4 018	850 993	80 066	770 927	83 757	433	83 324	39 809	39 809	-
Q4	P	940 450	87.4	4 056	855 072	80 518	774 554	81 322	584	80 738	31 916	31 916	-
16 Q1	P	962 081	88.8	4 089	876 211	83 605	792 605	81 781	505	81 276	31 372	31 372	-
Q2	P	964 732	88.1	4 133	878 759	80 283	798 476	81 840	428	81 412	24 497	24 497	-
Q3	A	968 811	87.7	4 203	885 639	78 883	806 757	78 970	334	78 635	22 531	22 531	-

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units
			Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
	1=2+4-11	2	3	4=5+10	5	6	7	8	9	10	11
00	314 814	309 439	-	5 375	-	-	-	-	-	5 375	-
01	315 490	309 355	-	6 135	-	-	-	-	-	6 135	-
02	321 575	314 705	-	6 870	-	-	-	-	-	6 870	-
03	320 504	312 896	-	7 608	-	-	-	-	-	7 608	-
04	331 939	323 417	-	8 522	-	-	-	-	-	8 522	-
05	331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06	326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07	318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08	368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09	487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10	551 557	544 790	-	6 767	3 000	-	-	-	-	3 767	-
11	624 238	598 995	-	25 243	10 945	-	9 906	-	-	4 392	-
12	761 856	711 227	39 468	114 931	50 413	-	15 503	16 800	27 781	4 434	64 302
13	850 177	788 781	41 333	150 042	22 958	-	23 159	39 800	36 125	27 999	88 645
14 Q3	899 664	865 409	39 721	119 641	19 251	-	22 504	57 020	-	20 866	85 386
Q4	902 482	870 499	39 721	119 934	15 961	-	22 304	62 800	-	18 869	87 950
15 Q1	P 912 850	883 326	38 221	55 143	15 961	-	22 304	-	-	16 877	25 619
Q2	P 922 656	896 240	38 221	52 143	16 481	-	20 754	-	-	14 908	25 727
Q3	P 938 768	912 013	35 721	51 671	16 481	-	20 754	-	-	14 436	24 917
Q4	P 940 450	916 926	35 721	48 169	16 481	-	20 003	-	-	11 685	24 646
16 Q1	P 962 081	938 236	35 721	47 937	16 481	-	20 003	-	-	11 453	24 092
Q2	P 964 732	938 971	35 721	47 208	16 481	-	21 277	-	-	9 450	21 446
Q3	A 968 811	949 352	35 721	39 522	13 976	-	18 962	-	-	6 584	20 062

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	As a percentage of GDP mp 2		Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9	Value 10	As a percentage of GDP mp 11
00	309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01	309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02	314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03	312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04	323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11	598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12	711 227	68.4	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.2
13	788 781	76.9	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.1
14 Q3	865 409	83.9	3 863	782 939	77 129	705 810	78 607	-	78 607	132 659	12.9
Q4	870 499	83.9	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.6
15 Q1	P 883 326	84.6	3 878	802 943	77 345	725 598	76 505	-	76 505	116 334	11.1
Q2	P 896 240	85.0	3 948	816 799	78 127	738 672	75 493	-	75 493	113 651	10.8
Q3	P 912 013	85.6	4 018	835 073	82 314	752 759	72 923	-	72 923	112 798	10.6
Q4	P 916 926	85.2	4 056	840 008	82 435	757 572	72 862	-	72 862	107 913	10.0
16 Q1	P 938 236	86.6	4 089	860 579	84 130	776 449	73 568	-	73 568	107 490	9.9
Q2	P 938 971	85.7	4 133	861 336	80 543	780 793	73 502	-	73 502	107 936	9.9
Q3	A 949 352	86.0	4 203	871 653	79 033	792 620	73 497	-	73 497	102 523	9.3

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	As a percentage of GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9
00	5 375	0.8	-	2 726	-	2 726	2 649	531	2 118	
01	6 135	0.9	-	3 212	-	3 212	2 923	903	2 020	
02	6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067	
03	7 608	0.9	-	5 015	-	5 015	2 593	829	1 764	
04	8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624	
05	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152	
06	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349	
07	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548	
08	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801	
09	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281	
10	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460	
11	25 243	2.4	-	21 701	-	21 701	3 542	525	3 017	
12	114 931	11.1	-	28 051	-	28 051	86 880	2 577	84 304	
13	150 042	14.6	-	55 303	-	55 303	94 739	709	94 030	
14 Q3	119 641	11.6	-	34 880	-	34 880	84 761	429	84 332	
Q4	119 934	11.6	-	29 870	-	29 870	90 063	337	89 726	
15 Q1	P 55 143	5.3	-	28 767	-	28 767	26 375	352	26 024	
Q2	P 52 143	4.9	-	27 419	-	27 419	24 724	350	24 374	
Q3	P 51 671	4.9	-	27 381	-	27 381	24 291	433	23 857	
Q4	P 48 169	4.5	-	26 253	-	26 253	21 916	584	21 332	
16 Q1	P 47 937	4.4	-	26 268	-	26 268	21 670	505	21 165	
Q2	P 47 208	4.3	-	25 413	-	25 413	21 794	428	21 366	
Q3	A 39 522	3.6	-	20 593	-	20 593	18 929	334	18 595	

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ----- ENAIRES	SEPI	Rest	
	1	As a per- centage of GDP mp							
									2
00		10 131	1.6	6 500	-	0	387	355	2 889
01		9 874	1.4	6 772	-	-	806	213	2 083
02		9 695	1.3	6 823	-	-	1 330	213	1 329
03		11 408	1.4	6 714	-	300	2 772	213	1 409
04		9 292	1.1	2 104	-	800	4 939	213	1 236
05		10 961	1.2	-	1 751	2 190	5 671	91	1 258
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.2	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.2	-	4 927	11 844	11 820	149	4 529
14	Q3	32 923	3.2	-	5 011	12 776	11 227	110	3 799
	Q4	33 054	3.2	-	4 799	13 551	10 966	102	3 637
15	Q1	P 33 588	3.2	-	4 758	14 276	10 677	103	3 774
	Q2	P 33 058	3.1	-	4 959	13 895	10 508	107	3 590
	Q3	P 33 267	3.1	-	4 869	14 402	10 323	105	3 568
	Q4	P 33 068	3.1	-	4 709	14 529	9 864	310	3 656
16	Q1	P 32 479	3.0	-	4 664	14 476	9 580	5	3 754
	Q2	P 32 055	2.9	-	4 408	14 736	9 438	3	3 470
	Q3	A 31 593	2.9	-	4 181	14 599	9 227	0	3 585

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)		
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
				Total	Social security funds' EDP debt held by other social security funds	Other accounts payable					Valuation and other adjust- ments	
						Total	Held by other General Government units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10		
00		2 844	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	646 250	
01		5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528	
02		5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288	
03		7 955	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	803 472	
04		8 385	29 284	10 961	-	10 961	9 310	1 651	0	18 323	861 420	
05		9 914	29 335	11 089	-	11 089	9 271	1 818	0	18 246	930 566	
06		13 001	28 768	10 599	-	10 599	9 287	1 312	0	18 169	1 007 974	
07		13 680	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 080 807	
08		7 385	28 454	11 286	-	11 286	9 327	1 959	-	17 169	1 116 207	
09		7 778	27 699	10 531	-	10 531	9 340	1 191	-	17 169	1 079 034	
10		-2 433	28 739	11 571	-	11 571	9 382	2 189	0	17 169	1 080 913	
11		-1 063	28 313	11 145	-	11 145	9 377	1 768	-	17 169	1 070 413	
12		-10 171	28 921	11 733	-	11 733	9 541	2 192	-0	17 188	1 039 758	
13		-11 541	28 288	11 101	-	11 101	9 403	1 698	-	17 187	1 025 634	
14		-10 763	28 202	11 014	-	11 014	9 380	1 634	-	17 188	1 037 025	
15	P	-13 150	32 522	15 334	-	15 334	9 415	5 919	-	17 188	1 075 639	
15	Q1	P	2 783	27 182	9 992	-	9 992	9 380	613	-	17 190	1 044 734
	Q2	P	-7 019	36 479	19 283	-	19 283	9 380	9 904	-	17 196	1 054 577
	Q3	P	1 553	30 946	13 750	-	13 750	9 380	4 370	-0	17 197	1 064 917
	Q4	P	-10 467	32 522	15 334	-	15 334	9 415	5 919	-	17 188	1 075 639
16	Q1	P	1 844	31 229	14 041	-	14 041	9 415	4 626	-	17 188	1 083 991
	Q2	P	-8 437	39 109	21 935	-	21 935	9 415	12 521	-	17 174	1 095 253
	Q3	A	378	29 189	12 015	-	12 015	9 415	2 600	-	17 174	1 104 287

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Social security funds' EDP debt held by other social security funds	Other accounts payable					Valuation and other adjust- ments
						Total	Held by other General Government units	Rest			
			2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
00		-0.6	4.9	2.0	-	2.0	1.5	0.5	-0.0	2.9	646 250
01		-0.5	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528
02		-0.2	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288
03		-0.1	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.3	803 472
04		-0.3	3.4	1.3	-	1.3	1.1	0.2	0.0	2.1	861 420
05		-0.2	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	930 566
06		-0.1	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	1 007 974
07		-0.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 807
08		-0.5	2.5	1.0	-	1.0	0.8	0.2	-	1.5	1 116 207
09		-0.2	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 079 034
10		-0.6	2.7	1.1	-	1.1	0.9	0.2	0.0	1.6	1 080 913
11		-0.2	2.6	1.0	-	1.0	0.9	0.2	-	1.6	1 070 413
12		-0.8	2.8	1.1	-	1.1	0.9	0.2	-0.0	1.7	1 039 758
13		-0.8	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 025 634
14		-1.0	2.7	1.1	-	1.1	0.9	0.2	-	1.7	1 037 025
15	P	-1.0	3.0	1.4	-	1.4	0.9	0.6	-	1.6	1 075 639
15 Q2	P	-0.7	3.5	1.8	-	1.8	0.9	0.9	-	1.6	1 054 577
Q3	P	0.1	2.9	1.3	-	1.3	0.9	0.4	-0.0	1.6	1 064 917
Q4	P	-1.0	3.0	1.4	-	1.4	0.9	0.6	-	1.6	1 075 639
16 Q1	P	0.2	2.9	1.3	-	1.3	0.9	0.4	-	1.6	1 083 991
Q2	P	-0.8	3.6	2.0	-	2.0	0.9	1.1	-	1.6	1 095 253
Q3	A	0.0	2.6	1.1	-	1.1	0.9	0.2	-	1.6	1 104 287

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-0
01		-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-0
02		-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	-0
03		-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-
04		-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-0
05		-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-0
06		-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-0
07		-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	0
08		-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-
09		-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-
10		-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-0
11		-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-
12		20	10 171	-9 319	-3 166	-6 153	-832	-832	-164	-668	-	-	-	-
13		-1	11 541	-12 128	-8 346	-3 783	587	587	138	449	-	-	-	-
14		1	10 763	-10 881	-10 100	-781	118	118	23	95	-	-	-	-
15	P	0	13 150	-8 772	-9 256	484	-4 378	-4 378	-35	-4 343	-	-	-	-0
15 Q1	P	2	-2 783	1 605	195	1 410	1 180	1 180	-0	1 180	-	-	-	-0
Q2	P	6	7 019	2 603	-3 130	5 732	-9 616	-9 616	-	-9 616	-	-	-	-
Q3	P	1	-1 553	-3 831	1 720	-5 551	5 384	5 384	-	5 384	-	-	-	-
Q4	P	-8	10 467	-9 149	-8 041	-1 108	-1 326	-1 326	-35	-1 291	-	-	-	-
16 Q1	P	-0	-1 844	718	-553	1 271	1 126	1 126	0	1 126	-	-	-	0
Q2	P	-14	8 437	-441	-6 928	6 488	-8 010	-8 010	-	-8 010	-	-	-	-
Q3	A	-0	-378	-9 686	-2 116	-7 570	10 064	10 064	-	10 064	-	-	-	-

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
01		-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-0.0
02		-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	-0.0
03		-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-
04		-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
05		-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-0.0
06		-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-0.0
07		-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	0.0
08		-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-
09		-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-
12		0.0	1.0	-0.9	-0.3	-0.6	-0.1	-0.1	-0.0	-0.1	-	-	-	-
13		-0.0	1.1	-1.2	-0.8	-0.4	0.1	0.1	0.0	0.0	-	-	-	-
14		0.0	1.0	-1.0	-1.0	-0.1	0.0	0.0	0.0	0.0	-	-	-	-
15	P	0.0	1.2	-0.8	-0.9	0.0	-0.4	-0.4	-0.0	-0.4	-	-	-	-0.0
15 Q1	P	0.0	-0.3	0.1	0.0	0.1	0.1	0.1	-0.0	0.1	-	-	-	-0.0
Q2	P	0.0	0.7	0.2	-0.3	0.5	-0.9	-0.9	-	-0.9	-	-	-	-
Q3	P	0.0	-0.1	-0.4	0.2	-0.5	0.5	0.5	-	0.5	-	-	-	-
Q4	P	-0.0	1.0	-0.9	-0.7	-0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-
16 Q1	P	-0.0	-0.2	0.1	-0.1	0.1	0.1	0.1	0.0	0.1	-	-	-	0.0
Q2	P	-0.0	0.8	-0.0	-0.6	0.6	-0.7	-0.7	-	-0.7	-	-	-	-
Q3	A	-0.0	-0.0	-0.9	-0.2	-0.7	0.9	0.9	-	0.9	-	-	-	-

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+11	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01		4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02		7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03		6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04		8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05		10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06		12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07		14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08		6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09		7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10		-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11		-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12		-9 319	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-786	-3 166
13		-12 128	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-	-2 559	-8 346
14		-10 881	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	-126	-10 100
15	P	-8 772	1 108	-19	627	499	-9 235	-1	-9 235	-0	-335	-	-	-310	-9 256
15 Q1	P	1 605	1 241	-11	486	766	536	499	37	-0	-174	-	-	2	195
Q2	P	2 603	7 751	3 745	3 877	129	-2 899	0	-2 899	-1	-119	-	-	-2 130	-3 130
Q3	P	-3 831	-4 412	-3 752	-3 577	2 917	1 067	452	615	-	-20	-	-	-467	1 720
Q4	P	-9 149	-3 473	-0	-159	-3 313	-7 939	-952	-6 987	1	-22	-	-	2 285	-8 041
16 Q1	P	718	1 424	852	-564	1 137	-558	2 021	-2 580	-1	-12	-	-	-135	-553
Q2	P	-441	7 331	7 877	-261	-285	-6 794	-1 866	-4 928	-0	-97	-	-	-880	-6 928
Q3	A	-9 686	-6 810	-6 871	720	-658	-1 972	248	-2 220	-0	-1	-	-	-903	-2 116

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)			
		1=3+4+7	As a percentage GDP mp 2		3	Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9	Total 10=11+12	State loan 11	Rest 12
00		18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-	
01		18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-	
02		18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-	
03		18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-	
04		18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-	
05		18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-	
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-	
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-	
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-	
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-	
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-	
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-	
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-	
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-	
14	Q3	17 200	1.7	-	-	-	-	17 200	22	17 179	17 169	17 169	-	
	Q4	17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-	
15	Q1	P 17 190	1.6	-	-	-	-	17 190	12	17 177	17 169	17 169	-	
	Q2	P 17 196	1.6	-	-	-	-	17 196	19	17 177	17 169	17 169	-	
	Q3	P 17 197	1.6	-	-	-	-	17 197	20	17 177	17 169	17 169	-	
	Q4	P 17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-	
16	Q1	P 17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-	
	Q2	P 17 174	1.6	-	-	-	-	17 174	1	17 174	17 169	17 169	-	
	Q3	A 17 174	1.6	-	-	-	-	17 174	1	17 173	17 169	17 169	-	

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1

- a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3

- a. Annual change in column 9 of Table 12.1.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.5.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

- a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
- b. Not deducted from column 1.

Table 12.10

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
- b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
- c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

- a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable		Valuation and other adjust- ments			
						Total	Held by other gene- ral govern- ment units			Rest	
			3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250
01		-4 330	51 143	7 436	-	6 366	0	6 366	1 070	43 706	699 528
02		-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288
03		-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472
04		-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420
05		-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566
06		-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974
07		-2 580	86 217	25 121	-	24 234	455	23 779	887	61 096	1 080 807
08		-19 125	101 184	27 537	-	26 462	403	26 059	1 075	73 647	1 116 207
09		-21 681	121 057	28 621	-	27 410	430	26 980	1 211	92 435	1 079 034
10		-40 209	155 619	32 200	-	33 358	5 949	27 409	-1 158	123 419	1 080 913
11		-54 838	202 940	57 854	-	60 907	23 849	37 058	-3 053	145 086	1 070 413
12		-19 447	224 286	35 879	-	39 206	21 200	18 006	-3 327	188 406	1 039 758
13		-16 182	248 108	38 347	-	35 640	18 901	16 739	2 707	209 761	1 025 634
14		-18 518	273 094	35 894	-	28 731	16 605	12 126	7 163	237 201	1 037 025
15	P	-18 722	293 769	31 226	-	25 194	15 867	9 327	6 032	262 543	1 075 639
15 Q2	P	-7 200	282 696	32 374	-	24 624	14 163	10 461	7 749	250 322	1 054 577
Q3	P	-2 200	284 294	30 731	-	25 211	12 941	12 270	5 521	253 563	1 064 917
Q4	P	-7 228	293 769	31 226	-	25 194	15 867	9 327	6 032	262 543	1 075 639
16 Q1	P	-1 354	294 089	28 832	-	23 551	14 930	8 621	5 281	265 258	1 083 991
Q2	P	-6 165	299 838	27 017	-	20 963	13 994	6 969	6 054	272 821	1 095 253
Q3	A	5 387	299 262	27 283	-	20 720	13 056	7 664	6 563	271 980	1 104 287

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable					Valuation and other adjust- ments
						Total	Held by other gene- ral govern- ment units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250
01		-0.6	7.3	1.1	-	0.9	0.0	0.9	0.2	6.2	699 528
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566
06		-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974
07		-0.2	8.0	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807
08		-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.6	1 116 207
09		-2.0	11.2	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 034
10		-3.7	14.4	3.0	-	3.1	0.6	2.5	-0.1	11.4	1 080 913
11		-5.1	19.0	5.4	-	5.7	2.2	3.5	-0.3	13.6	1 070 413
12		-1.9	21.6	3.5	-	3.8	2.0	1.7	-0.3	18.1	1 039 758
13		-1.6	24.2	3.7	-	3.5	1.8	1.6	0.3	20.5	1 025 634
14		-1.8	26.3	3.5	-	2.8	1.6	1.2	0.7	22.9	1 037 025
15	P	-1.7	27.3	2.9	-	2.3	1.5	0.9	0.6	24.4	1 075 639
15 Q1	P	-0.2	26.3	3.3	-	2.6	1.5	1.1	0.7	23.0	1 044 734
Q2	P	-0.7	26.8	3.1	-	2.3	1.3	1.0	0.7	23.7	1 054 577
Q3	P	-0.2	26.7	2.9	-	2.4	1.2	1.2	0.5	23.8	1 064 917
Q4	P	-0.7	27.3	2.9	-	2.3	1.5	0.9	0.6	24.4	1 075 639
16 Q1	P	-0.1	27.1	2.7	-	2.2	1.4	0.8	0.5	24.5	1 083 991
Q2	P	-0.6	27.4	2.5	-	1.9	1.3	0.6	0.6	24.9	1 095 253
Q3	A	0.5	27.1	2.5	-	1.9	1.2	0.7	0.6	24.6	1 104 287

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
01		4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
02		2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
03		2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
04		3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
05		5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
06		1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
07		1 971	2 580	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
08		12 551	19 125	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
09		18 788	21 681	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
10		30 984	40 209	-2 597	-386	-2 211	-6 628	-6 008	-5 519	-489	-	112	-	-731
11		21 666	54 838	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
12		43 321	19 447	2 344	166	2 177	21 530	21 203	2 649	18 554	-	111	-	215
13		21 355	16 182	1 761	-67	1 828	3 411	3 651	2 299	1 352	-	65	-	-305
14		27 439	18 518	1 826	445	1 382	7 095	7 254	2 296	4 958	-	74	-	-233
15	P	25 343	18 722	2 804	1 727	1 077	3 817	3 233	738	2 495	-	18	-	566
15 Q1	P	3 542	2 094	-939	-313	-626	2 387	1 858	1 221	637	-	25	-	504
Q2	P	9 579	7 200	373	998	-625	2 006	1 684	1 221	463	-	-46	-	368
Q3	P	3 241	2 200	1 123	385	738	-82	-26	1 222	-1 248	-	33	-	-89
Q4	P	8 981	7 228	2 248	657	1 591	-495	-284	-2 926	2 642	-	5	-	-217
16 Q1	P	2 715	1 354	-671	4	-675	2 031	1 743	937	806	-	-50	-	338
Q2	P	7 563	6 165	-1 636	-327	-1 309	3 033	2 870	936	1 934	-	2	-	162
Q3	A	-841	-5 387	4 312	241	4 071	234	404	938	-534	-	-0	-	-170

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01		0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02		0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03		0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04		0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05		0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06		0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07		0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
10		2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	1.9	0.2	0.0	0.2	2.1	2.0	0.3	1.8	-	0.0	-	0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.4	0.2	0.1	-	0.0	-	-0.0
14		2.6	1.8	0.2	0.0	0.1	0.7	0.7	0.2	0.5	-	0.0	-	-0.0
15	P	2.4	1.7	0.3	0.2	0.1	0.4	0.3	0.1	0.2	-	0.0	-	0.1
15 Q1	P	0.3	0.2	-0.1	-0.0	-0.1	0.2	0.2	0.1	0.1	-	0.0	-	0.0
Q2	P	0.9	0.7	0.0	0.1	-0.1	0.2	0.2	0.1	0.0	-	-0.0	-	0.0
Q3	P	0.3	0.2	0.1	0.0	0.1	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
Q4	P	0.8	0.7	0.2	0.1	0.1	-0.0	-0.0	-0.3	0.2	-	0.0	-	-0.0
16 Q1	P	0.2	0.1	-0.1	0.0	-0.1	0.2	0.2	0.1	0.1	-	-0.0	-	0.0
Q2	P	0.7	0.6	-0.1	-0.0	-0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
Q3	A	-0.1	-0.5	0.4	0.0	0.4	0.0	0.0	0.1	-0.0	-	-0.0	-	-0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01		-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02		2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03		1 250	-49	-1	-59	11	-	-	-	-	519	-	-59	840	861
04		3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05		6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06		6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12		2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
13		1 761	1 009	56	-582	1 534	-	-	-	-7	1	-	146	612	-67
14		1 826	400	-543	1 364	-421	-	-	-	82	3	-	-	1 341	445
15	P	2 804	1 013	1	997	15	-	-	-	-223	-43	-	-	2 058	1 727
15 Q1	P	-939	-364	12	-378	2	-	-	-	-56	-14	-	-	-506	-313
Q2	P	373	87	-10	31	66	-	-	-	-56	1	-	-	340	998
Q3	P	1 123	1 319	-2	1 530	-209	-	-	-	-56	-18	-	-	-122	385
Q4	P	2 248	-29	1	-186	156	-	-	-	-56	-13	-	-	2 346	657
16 Q1	P	-671	-669	84	-1 249	496	-	-	-	2	-16	-	-	12	4
Q2	P	-1 636	-1 325	-89	-1 050	-185	-	-	-	2	29	-	-	-341	-327
Q3	A	4 312	4 075	9	4 583	-516	-	-	-	2	-3	-	-	238	241

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Septiembre de 2016

Millones de euros

Serie en cuadro y columna/ Time series in table and column	Total	Valores representativos de deuda/Debt securities			Préstamos/Loans									
		Total	Corto plazo / Short-term	Largo plazo/ Long-term	Total	Instituciones financieras residentes / Resident financial institutions			Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of the Regional Governments (Autonomous Governments)	Asociaciones Público-Privadas (APPs) /Public-Private Partnerships (PPPs)			
						Total	Corto plazo/ Short-term	Largo plazo/ Long-term						
												Del cual: factoring sin recurso		
1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13		
TOTAL	13.9/1	271 980	49 451	335	49 117	222 528	50 288	1 713	8 434	41 854	26 097	137 970	8 173	TOTAL
1. Andalucía	13.9/2	32 316	4 044	335	3 709	28 272	4 028	35	919	3 109	2 347	21 617	280	1. Andalucía
2. Aragón	13.9/3	7 320	2 770	-	2 770	4 550	1 545	11	32	1 513	848	2 157	0	2. Aragón
3. Principado de Asturias	13.9/4	4 111	-	-	-	4 111	1 769	15	5	1 764	744	1 484	114	3. Principado de Asturias
4. Illes Balears	13.9/5	8 628	675	-	675	7 953	1 897	253	169	1 728	378	5 495	183	4. Illes Balears
5. Canarias	13.9/6	6 816	1 295	-	1 295	5 522	1 204	24	3	1 201	131	4 150	37	5. Canarias
6. Cantabria	13.9/7	2 823	42	-	42	2 781	701	70	51	651	259	1 721	100	6. Cantabria
7. Castilla-La Mancha	13.9/8	13 846	1 490	-	1 490	12 357	2 089	7	-	2 089	1 091	9 177	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	10 910	2 900	-	2 900	8 010	3 892	338	12	3 880	1 766	2 053	299	8. Castilla y León
9. Cataluña	13.9/10	74 400	6 653	-	6 653	67 747	10 321	125	4 525	5 796	6 319	46 731	4 375	9. Cataluña
10. Extremadura	13.9/11	3 966	577	-	577	3 389	1 402	6	17	1 385	424	1 564	-	10. Extremadura
11. Galicia	13.9/12	10 624	4 643	-	4 643	5 982	2 284	69	307	1 977	1 156	2 146	396	11. Galicia
12. La Rioja	13.9/13	1 482	428	-	428	1 054	568	0	68	499	213	273	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	29 502	16 075	-	16 075	13 427	6 913	64	62	6 851	3 405	1 927	1 182	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	8 098	397	-	397	7 702	936	14	108	828	815	5 951	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 678	1 654	-	1 654	2 024	1 247	12	285	962	459	-	318	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	10 264	3 681	-	3 681	6 583	4 424	5	513	3 911	2 159	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	43 194	2 129	-	2 129	41 065	5 069	665	1 359	3 710	3 582	31 523	891	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	13.11/1	4 749	1 123	39	1 085	3 625	2 049	41	55	1 995	1 576	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT

September 2016 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
EUR millions

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

Total			Currency and deposits	Debt securities (a)			Loans			Memorandum item:			
										Debt according to the EDP held by other general government units			Guarantees
										Total	Fund for the Financing of Regional (Autonomous) Governments FFCCAA	Rest	
1=3+4+7	2	3		4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
00	39 474	6.1	-	19 890	1 067	18 823	19 584	4 035	15 549	-	-	0	1 031
01	43 706	6.2	-	20 614	1 343	19 271	23 092	4 530	18 562	-	-	0	1 114
02	46 471	6.2	-	23 449	1 371	22 078	23 022	3 294	19 728	-	-	0	1 361
03	49 028	6.1	-	25 130	1 175	23 955	23 898	3 791	20 107	-	-	0	1 538
04	52 054	6.0	-	26 645	1 390	25 255	25 409	3 361	22 047	-	-	0	1 735
05	57 880	6.2	-	29 510	1 697	27 813	28 370	2 257	26 113	-	-	0	2 083
06	59 126	5.9	-	31 273	1 514	29 759	27 853	2 492	25 361	-	-	0	2 086
07	61 096	5.7	-	31 394	1 752	29 642	29 702	2 727	26 975	-	-	0	1 894
08	73 647	6.6	-	32 831	2 245	30 586	40 816	4 919	35 898	-	-	0	3 089
09	92 435	8.6	-	41 616	2 091	39 525	50 819	6 884	43 935	-	-	0	3 380
10	123 419	11.4	-	55 156	2 221	52 934	68 263	6 409	61 855	-	-	0	3 754
11	145 086	13.6	-	63 437	7 790	55 647	81 648	13 114	68 535	-	-	0	4 273
12	188 406	18.1	-	63 694	3 881	59 813	124 713	10 993	113 719	34 330	34 330	0	3 994
13	209 761	20.5	-	58 265	1 387	56 879	151 496	10 047	141 449	61 491	61 491	0	3 604
14 Q3	232 118	22.5	-	57 276	283	56 992	174 843	9 325	165 518	85 185	85 185	0	3 301
Q4	237 201	22.9	-	55 985	266	55 719	181 215	10 063	171 152	88 748	88 748	0	3 024
15 Q1	P 240 743	23.0	-	56 514	265	56 248	184 229	11 203	173 025	91 241	91 241	0	2 908
Q2	P 250 322	23.7	-	53 489	276	53 213	196 833	10 952	185 881	107 544	107 544	0	2 715
Q3	P 253 563	23.8	-	49 305	261	49 043	204 258	10 619	193 639	114 927	114 927	0	2 675
Q4	P 262 543	24.4	-	49 256	281	48 975	213 288	9 609	203 678	125 666	125 666	0	2 500
16 Q1	P 265 258	24.5	-	48 576	309	48 267	216 682	11 697	204 985	127 681	127 681	0	2 388
Q2	P 272 821	24.9	-	49 110	305	48 805	223 711	12 231	211 480	134 655	134 655	0	2 388
Q3	A 271 980	24.6	-	49 451	335	49 117	222 528	8 434	214 094	137 970	137 970	0	2 388

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
			Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
1=2a5	2	3	4	5	6=7a10	7	8	9	10	11	
00	39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01	43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02	46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03	49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04	52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05	57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06	59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07	61 096	46 107	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08	73 647	54 487	12 629	1 168	5 363	6.6	4.9	1.1	0.1	0.5	1 116 207
09	92 435	71 389	13 898	978	6 170	8.6	6.6	1.3	0.1	0.6	1 079 034
10	123 419	98 253	17 103	876	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
11	145 086	120 839	15 105	906	8 236	13.6	11.3	1.4	0.1	0.8	1 070 413
12	188 406	163 805	16 277	929	7 395	18.1	15.8	1.6	0.1	0.7	1 039 758
13	209 761	188 025	15 395	743	5 598	20.5	18.3	1.5	0.1	0.5	1 025 634
14 Q3	232 118	212 220	14 216	724	4 958	22.5	20.6	1.4	0.1	0.5	1 031 630
Q4	237 201	217 694	14 293	471	4 743	22.9	21.0	1.4	0.0	0.5	1 037 025
15 Q1	P 240 743	221 109	14 351	523	4 760	23.0	21.2	1.4	0.1	0.5	1 044 734
Q2	P 250 322	231 332	13 985	521	4 484	23.7	21.9	1.3	0.0	0.4	1 054 577
Q3	P 253 563	234 954	13 670	490	4 449	23.8	22.1	1.3	0.0	0.4	1 064 917
Q4	P 262 543	243 800	14 249	418	4 076	24.4	22.7	1.3	0.0	0.4	1 075 639
16 Q1	P 265 258	247 031	13 776	431	4 020	24.5	22.8	1.3	0.0	0.4	1 083 991
Q2	P 272 821	254 992	13 485	435	3 908	24.9	23.3	1.2	0.0	0.4	1 095 253
Q3	A 271 980	254 466	13 267	434	3 813	24.6	23.0	1.2	0.0	0.3	1 104 287

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

	Total	Anda- lucía	Aragón	Princ. de Astu- rias	Illes Balears	Canar- ias	Canta- bria	Cas- tilla- La Mancha	Cas- tilla y León	Cata- luña	Extre- madura	Gali- cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava- rra	Pais Vasco (b)	Comun. Valen- ciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02	46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 096	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 906
08	73 647	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	1 007	13 696
09	92 435	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	11 987	1 340	1 085	2 663	16 113
10	123 419	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	13 503	2 107	1 691	5 070	20 119
11	145 086	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	15 462	2 806	2 446	5 591	21 860
12	188 406	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 130	4 628	2 847	7 259	30 065
13	209 761	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 104	5 543	3 136	8 280	32 459
14 Q3	232 118	27 654	5 999	3 425	7 597	5 776	2 393	12 488	9 470	63 134	2 960	9 816	1 329	25 063	6 673	3 327	9 123	35 892
Q4	237 201	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	24 674	6 838	3 197	8 915	37 422
15 Q1	P 240 743	28 806	6 064	3 633	8 005	6 116	2 517	12 865	9 344	64 784	3 307	9 906	1 345	26 455	7 214	3 281	9 542	37 560
Q2	P 250 322	30 093	6 626	3 789	8 281	6 502	2 547	13 138	10 388	66 592	3 391	10 210	1 390	26 354	7 467	3 586	9 903	40 064
Q3	P 253 563	30 409	6 674	3 788	8 101	6 549	2 557	13 095	10 501	68 456	3 458	10 289	1 385	27 216	7 568	3 504	9 772	40 240
Q4	P 262 543	31 645	6 930	3 876	8 330	6 669	2 677	13 426	10 557	72 659	3 576	10 375	1 436	27 981	7 601	3 322	9 486	41 998
16 Q1	P 265 258	31 763	7 064	4 090	8 474	6 630	2 696	13 437	10 582	72 679	3 675	10 641	1 472	28 715	7 807	3 515	10 037	41 980
Q2	P 272 821	32 551	7 440	4 278	8 612	6 766	2 781	13 755	10 996	74 386	4 019	10 727	1 514	29 439	8 159	3 784	10 450	43 164
Q3	A 271 980	32 316	7 320	4 111	8 628	6 816	2 823	13 846	10 910	74 400	3 966	10 624	1 482	29 502	8 098	3 678	10 264	43 194

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Anda- lucía	Aragón	Princ. de Astu- rias	Illes Balears	Canar- ias	Canta- bria	Cas- tilla- La Mancha	Cas- tilla y León	Cata- luña	Extre- madura	Gali- cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava- rra	Pais Vasco (b)	Comun. Valen- ciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01	6.2	7.7	4.4	4.2	2.9	3.5	3.4	2.6	3.3	8.1	6.2	8.7	3.1	5.5	4.0	5.4	3.7	9.7
02	6.2	7.1	4.6	5.1	3.5	3.1	3.2	3.1	3.4	7.7	6.4	8.2	3.0	6.4	3.7	5.0	2.9	9.7
03	6.1	6.8	4.4	5.1	4.4	3.5	3.8	2.9	3.3	7.2	6.0	7.7	3.1	6.3	3.4	4.7	3.1	10.2
04	6.0	6.3	4.2	4.4	4.5	3.4	3.6	3.6	3.2	7.5	5.6	7.4	3.0	5.8	3.4	4.5	2.7	11.2
05	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.1	2.0	11.6
06	5.9	5.3	3.7	3.4	6.7	4.0	3.3	4.4	3.4	7.8	4.8	6.8	2.5	5.6	2.6	3.8	1.5	11.5
07	5.7	4.8	3.4	3.2	6.9	3.7	3.4	4.7	3.4	7.8	4.5	6.6	3.5	5.2	2.3	3.6	1.0	11.3
08	6.6	5.4	4.3	3.2	9.9	4.4	3.9	6.4	4.6	10.0	5.0	6.7	4.8	5.2	2.6	4.6	1.5	12.6
09	8.6	6.9	5.5	4.8	13.7	5.8	5.2	10.9	5.8	12.7	6.1	8.6	6.4	6.0	4.8	6.0	4.1	15.7
10	11.4	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	6.8	7.5	9.3	7.7	19.7
11	13.6	10.2	10.0	9.6	18.3	9.1	10.3	17.8	10.5	22.0	11.5	12.7	11.4	7.8	10.3	13.4	8.6	21.7
12	18.1	15.1	14.2	12.5	23.9	11.8	16.7	27.2	14.8	26.8	14.4	15.4	13.6	10.3	17.4	16.2	11.4	31.2
13	20.5	17.8	16.5	14.8	27.0	13.4	18.5	31.0	16.4	30.1	15.7	17.2	15.2	11.5	20.9	17.9	13.2	34.1
14 Q3	22.5	20.1	18.4	16.7	29.1	14.6	20.2	35.2	18.3	32.3	17.9	18.3	17.5	12.9	25.3	18.8	14.4	37.1
Q4	22.9	21.2	18.4	16.9	29.7	15.2	20.3	36.0	18.0	32.8	18.6	18.5	17.0	12.6	25.7	17.9	13.9	38.5
15 Q1	P 23.0	20.6	18.5	17.6	30.3	15.4	21.2	35.8	18.0	32.7	19.7	18.3	17.6	13.4	27.0	18.3	14.8	38.1
Q2	P 23.7	21.3	20.1	18.2	31.0	16.2	21.3	36.3	19.8	33.3	20.0	18.7	18.0	13.2	27.7	19.8	15.2	40.3
Q3	P 23.8	21.4	20.0	18.0	30.1	16.2	21.1	35.8	19.8	33.9	20.2	18.6	17.7	13.5	27.8	19.1	14.8	40.1
Q4	P 24.4	22.0	20.6	18.2	30.6	16.3	21.9	36.3	19.7	35.6	20.7	18.6	18.2	13.8	27.6	18.0	14.3	41.4
16 Q1	P 24.5	21.9	20.8	19.1	30.9	16.1	21.9	36.1	19.6	35.3	21.1	18.9	18.5	14.0	28.1	18.9	15.0	41.1
Q2	P 24.9	22.2	21.7	19.7	31.1	16.3	22.3	36.6	20.2	35.8	22.8	18.9	18.8	14.2	29.1	20.1	15.4	41.8
Q3	A 24.6	21.9	21.2	18.8	30.9	16.2	22.5	36.5	19.8	35.5	22.4	18.5	18.3	14.2	28.7	19.4	15.0	41.5

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01	3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02	4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03	6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14 Q3	5 733	163	191	118	116	201	38	-	150	2 767	9	79	4	1 816	0	39	41	0
Q4	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15 Q1	P 5 473	102	74	63	113	189	44	-	145	2 758	8	44	4	1 886	0	36	3	3
Q2	P 5 344	144	78	63	107	187	41	0	152	2 593	8	34	4	1 872	0	33	3	23
Q3	P 5 453	135	80	63	102	185	41	0	152	2 744	8	34	4	1 843	-	34	3	23
Q4	P 4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16 Q1	P 4 886	121	68	7	66	174	38	0	168	2 317	8	30	4	1 837	-	22	4	21
Q2	P 4 820	125	74	6	63	133	39	0	167	2 289	8	26	4	1 845	-	17	2	21
Q3	A 4 749	129	61	7	61	165	37	0	167	2 139	8	21	4	1 911	-	17	4	20

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01	0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02	0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03	0.8	0.1	0.5	0.1	0.3	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.2	0.4	0.0	0.4	0.7	1.8
04	0.8	0.1	0.5	0.1	0.2	1.0	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.1	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.1	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10	1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12	0.7	0.1	1.0	1.5	1.1	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14 Q3	0.6	0.1	0.6	0.6	0.4	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.2	0.1	0.0
Q4	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15 Q1	P 0.5	0.1	0.2	0.3	0.4	0.5	0.4	-	0.3	1.4	0.1	0.1	0.1	1.0	0.0	0.2	0.0	0.0
Q2	P 0.5	0.1	0.2	0.3	0.4	0.5	0.3	0.0	0.3	1.3	0.0	0.1	0.1	0.9	0.0	0.2	0.0	0.0
Q3	P 0.5	0.1	0.2	0.3	0.4	0.5	0.3	0.0	0.3	1.4	0.0	0.1	0.1	0.9	-	0.2	0.0	0.0
Q4	P 0.5	0.1	0.2	0.0	0.2	0.4	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16 Q1	P 0.5	0.1	0.2	0.0	0.2	0.4	0.3	0.0	0.3	1.1	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
Q2	P 0.4	0.1	0.2	0.0	0.2	0.3	0.3	0.0	0.3	1.1	0.0	0.0	0.0	0.9	-	0.1	0.0	0.0
Q3	A 0.4	0.1	0.2	0.0	0.2	0.4	0.3	0.0	0.3	1.0	0.0	0.0	0.0	0.9	-	0.1	0.0	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

FLIR millions

See notes at the end of the chapter

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
00		137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01		377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02		1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03		1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04		1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05		1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06		2 036	-759	4 336	30	4 307	-1 542	-1 520	-1	-1 519	-	-0	-	-21
07		1 814	3 338	329	31	298	-1 852	-1 837	4	-1 841	-	-1	-	-15
08		2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12		7 184	-3 307	1 103	14	1 089	9 388	9 389	911	8 478	-	0	-	-0
13		-1 894	-5 689	2 228	338	1 890	1 568	1 581	507	1 074	-	-0	-	-13
14		-3 780	-5 472	1 946	217	1 729	-254	-250	643	-893	-	1	-	-5
15	P	-3 198	-5 094	1 767	11	1 756	130	119	-216	335	-	1	-	10
15 Q1	P	-55	-1 028	798	568	229	176	164	126	38	-	1	-	10
Q2	P	-551	-675	486	27	460	-363	-369	111	-480	-	-0	-	7
Q3	P	-867	-1 822	1 113	44	1 069	-157	-155	-756	601	-	-0	-	-2
Q4	P	-1 725	-1 569	-630	-628	-2	474	479	303	176	-	0	-	-5
16 Q1	P	-79	-616	874	751	123	-336	-344	266	-610	-	-0	-	8
Q2	P	53	-991	1 367	-1 043	2 410	-323	-327	191	-518	-	-0	-	4
Q3	A	-448	-4 155	3 238	1 169	2 069	469	473	458	15	-	-0	-	-4

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00		0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01		0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02		0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03		0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04		0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05		0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06		0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07		0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	-0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15	P	-0.3	-0.5	0.2	0.0	0.2	0.0	0.0	-0.0	0.0	-	0.0	-	0.0
15 Q1	P	-0.0	-0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	-	0.0	-	0.0
Q2	P	-0.1	-0.1	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	0.0
Q3	P	-0.1	-0.2	0.1	0.0	0.1	-0.0	-0.0	-0.1	0.1	-	-0.0	-	-0.0
Q4	P	-0.2	-0.1	-0.1	-0.1	-0.0	0.0	0.0	0.0	0.0	-	0.0	-	-0.0
16 Q1	P	-0.0	-0.1	0.1	0.1	0.0	-0.0	-0.0	0.0	-0.1	-	-0.0	-	0.0
Q2	P	0.0	-0.1	0.1	-0.1	0.2	-0.0	-0.0	0.0	-0.0	-	-0.0	-	0.0
Q3	A	-0.0	-0.4	0.3	0.1	0.2	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00		1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57
01		331	349	-5	284	70	2	-	2	-	14	-	-	-33	33
02		1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148
03		-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63
04		1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33
05		3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40
06		4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15	P	1 767	1 442	0	1 903	-460	-0	-	-0	54	16	-	-	255	11
15 Q1	P	798	-1 052	0	-1 280	228	-0	-	-0	272	5	-	-	1 574	568
Q2	P	486	1 141	0	1 258	-118	0	-	0	-105	2	-	-	-552	27
Q3	P	1 113	1 138	-0	760	378	-0	-	-0	4	4	-	-	-34	44
Q4	P	-630	216	-0	1 164	-949	0	-	0	-117	5	-	-	-734	-628
16 Q1	P	874	-598	-0	-964	365	-0	-	-0	216	3	-	-	1 253	751
Q2	P	1 367	2 340	-1	2 226	115	-0	-	-0	-130	36	-	-	-880	-1 043
Q3	A	3 238	2 044	0	1 782	262	-0	-	-0	-14	5	-	-	1 203	1 169

See notes at the end of the chapter.

Datos referidos a Septiembre de 2016

Millones de euros

Valores representativos de deuda/Debt securities		Préstamos/loans											
Serie en cuadro y columna/ Time series in table and column	Total		Corto plazo / Short-term		Largo plazo/ Long-term		Instituciones financieras residentes / Resident financial institutions				Resto del mundo/ Rest of the world	Fondo de Financiación a Corporaciones Locales/ Fund for the Financing of Local Governments (FFCCLL)	Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs)
	Total	3=4+5	4	5	Total	6=7+11	7=9+10	Del cual: factoring sin recurso	Corto plazo /Short-term	Largo plazo /Long-term			
1	2=3+6	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	12	13	
TOTAL	14.8/1	34 657	1 158	-	33 498	23 313	196	1 366	21 947	2 598	7 259	329	TOTAL
1. Ayuntamientos	14.8/3	28 127	1 010	-	27 117	18 000	146	664	17 337	1 614	7 246	256	1. Municipalities
Capital de provincia	14.8/4	12 046	1 010	-	11 036	8 083	48	178	7 905	1 517	1 180	256	Provincial capitals
Más de 300.000 habitantes	14.9/1	8 760	1 010	-	7 750	5 793	-	-	-	1 499	202	256	More than 300.000 inhab.
Alicante	14.9/2	111	-	-	111	75	-	-	75	-	36	-	Alicante
Barcelona	14.9/3	691	-	-	691	308	0	0	307	383	-	-	Barcelona
Bilbao	14.9/4	1	-	-	1	1	0	0	1	-	-	-	Bilbao
Córdoba	14.9/5	225	-	-	225	225	-	-	225	-	-	-	Córdoba
Madrid	14.9/6	4 471	1 010	-	3 461	2 522	4	4	2 518	940	-	-	Madrid
Málaga	14.9/7	553	-	-	553	536	-	-	536	18	-	-	Málaga
Murcia	14.9/8	156	-	-	156	156	1	1	155	-	-	-	Murcia
Palma	14.9/9	322	-	-	322	186	1	1	186	23	113	-	Palma
Las Palmas	14.9/10	52	-	-	52	52	1	2	50	-	-	-	Las Palmas
Sevilla	14.9/11	357	-	-	357	357	2	2	355	-	-	-	Sevilla
Valencia	14.9/12	667	-	-	667	532	0	0	532	136	-	-	Valencia
Valladolid	14.9/13	120	-	-	120	120	1	0	120	-	-	-	Valladolid
Zaragoza	14.9/14	1 034	-	-	1 034	724	-	26	698	-	53	256	Zaragoza
Resto de capitales de provincia	14.8/7	3 286	-	-	-	-	38	-	-	-	-	-	Other provincial capitals
No capitales de provincia	14.8/8	16 081	-	-	16 081	9 918	98	486	9 432	97	6 066	-	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	6 252	148	-	6 104	5 037	50	703	4 335	983	11	72	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	2 193	-	-	2 193	2 093	3	600	1 493	17	11	72	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	3 466	50	-	3 416	2 457	3	102	2 355	960	-	-	Specific Status
Consejos y Cabildos Insulares.	14.8/12	593	98	-	495	488	44	1	487	7	-	-	Island Authorities
3. Ciudades Autónomas	14.8/13	278	-	-	278	276	0	-	276	-	2	-	Autonomous cities
PRO MEMORIA:													MEMORANDUM ITEM:
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	-	4 725	-	-	4 725	4 058	56	99	3 959	666	-	-	PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT

September 2016 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

Total			Currency and deposits	Debt securities (a)			Loans			Memorandum item:			
										Debt according to the EDP held by other general government units			Guaranties
										Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
	As a percentage GDP mp												
00	19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-	321
01	20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-	267
02	21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-	286
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-	326
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-	414
05	25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06	27 570	2.7	-	2 461	-	2 461	25 109	1 406	23 702	-	...	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08	31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11	36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12	44 003	4.2	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13	42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14 Q3	40 783	4.0	-	1 258	-	1 258	39 525	1 901	37 624	10 403	10 403	-	1 094
Q4	38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15 Q1	P 38 274	3.7	-	1 158	-	1 158	37 116	2 232	34 884	7 240	7 240	-	1 031
Q2	P 37 723	3.6	-	1 158	-	1 158	36 565	2 596	33 969	6 955	6 955	-	1 005
Q3	P 36 856	3.5	-	1 158	-	1 158	35 698	2 416	33 282	6 869	6 869	-	990
Q4	P 35 131	3.3	-	1 158	-	1 158	33 973	1 033	32 940	7 374	7 374	-	660
16 Q1	P 35 053	3.2	...	1 158	-	1 158	33 894	1 767	32 128	7 208	7 208	-	912
Q2	P 35 105	3.2	...	1 158	-	1 158	33 947	1 897	32 050	7 199	7 199	-	912
Q3	A 34 657	3.1	...	1 158	-	1 158	33 498	1 366	32 132	7 259	7 259	-	912

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings							Provincial Governments				Auto-nomous cities
	As a percentage of GDP mp (b)	Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities			
			Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals								
+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13		
07	29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118	
08	31 775	2.8	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136	
09	34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299	
10	35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316	
11	36 819	3.4	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320	
12	44 003	4.2	36 373	16 436	11 999	1 308	3 099	19 937	7 257	3 351	3 016	889	374	
13	42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348	
13 Q3	43 101	4.2	35 308	16 456	11 795	1 248	3 413	18 852	7 449	3 361	3 166	923	344	
	Q4	42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	2 865	3 261	798	348	
14 Q1	41 907	4.1	34 561	15 820	11 033	1 287	3 501	18 740	7 002	3 152	3 079	771	344	
	Q2	41 990	4.1	34 329	15 514	10 719	1 300	3 495	18 814	7 326	3 196	3 367	764	335
	Q3	40 783	4.0	33 457	15 246	10 605	1 241	3 400	18 211	7 003	3 035	3 229	739	323
	Q4	38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15 Q1	P 38 274	3.7	31 511	14 066	9 431	1 191	3 443	17 445	6 433	2 675	3 100	658	330	
	Q2	P 37 723	3.6	30 436	13 413	8 945	1 137	3 331	17 023	6 965	2 778	3 579	608	323
	Q3	P 36 856	3.5	30 010	13 426	9 097	1 089	3 240	16 584	6 542	2 580	3 371	591	305
	Q4	P 35 131	3.3	29 073	12 742	8 373	1 038	3 331	16 330	5 760	1 848	3 306	606	299
16 Q1	P 35 053	3.2	28 493	12 544	8 218	1 058	3 268	15 948	6 262	2 246	3 414	602	298	
	Q2	P 35 105	3.2	28 439	12 394	7 963	1 020	3 412	16 045	6 351	2 468	3 314	569	315
	Q3	A 34 657	3.1	28 127	12 046	7 773	987	3 286	16 081	6 252	2 193	3 466	593	278

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the excessive deficit procedure (EDP)
Municipalities more than 300.000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	Valencia	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 307	177	1 178	2	300	7 733	748	223	302	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
13	Q3	13 043	159	1 178	2	293	7 688	709	204	316	110	446	899	164	876
	Q4	12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14	Q1	12 320	146	1 086	2	287	7 080	690	211	367	121	428	873	151	876
	Q2	12 019	168	1 011	9	277	6 923	678	215	366	118	408	839	147	859
	Q3	11 845	159	985	3	270	6 907	669	180	371	113	394	821	143	829
	Q4	10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15	Q1	P 10 623	144	871	3	265	5 892	626	192	350	103	432	765	134	845
	Q2	P 10 082	140	716	9	253	5 637	616	183	331	99	419	736	122	821
	Q3	P 10 186	132	682	3	245	5 583	606	162	333	93	405	726	120	1 095
	Q4	P 9 412	119	836	8	238	4 767	595	165	316	63	394	711	129	1 070
16	Q1	P 9 276	120	727	3	239	4 729	585	160	353	56	380	706	127	1 093
	Q2	P 8 982	114	717	1	224	4 563	573	163	338	58	369	686	122	1 054
	Q3	A 8 760	111	691	1	225	4 471	553	156	322	52	357	667	120	1 034

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1

- a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3

- a. Annual change in column 9 of Table 14.1.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 14.5.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

- a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

- a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2014 data (2016 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees				Memorandum item	
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR			Corporations reporting to CB quarterly database CBQ
								50 to 250	> 250		
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
TOTAL	1 235 356	596 601	1 216 835	5 759	583 116	18 521	4 723	4 060	263	849	10 482
A. Agriculture, livestock, forestry and fisheries.	16 480	...	139	16 188	...	58	117	5	3	197
B. Mining and quarrying	2 140	1 382	2 086	32	1 334	54	11	9	1	5	43
C. Manufacturing	105 154	57 795	100 413	1 227	54 525	4 741	1 347	1 002	61	196	2 574
D. Electricity, gas, steam and air conditioning supply.	13 234	14 100	13 182	80	13 986	52	44	-	-	55	124
E. Water supply, sanitation, waste management and decontamination	3 218	1 779	2 984	54	1 779	234	109	40	4	31	163
F. Construction	212 482	88 832	211 388	678	87 794	1 094	242	208	2	63	920
G. Water supply, sanitation, waste management and decontamination	296 609	129 601	293 275	1 363	126 886	3 334	893	704	37	136	2 256
H. Transport and storage	49 170	20 083	48 035	280	19 272	1 135	328	266	15	93	608
I. Hotels and restaurants	81 964	32 862	80 580	316	32 041	1 384	264	279	9	30	580
J. Information and communications	35 447	18 815	34 583	145	18 233	864	272	201	28	54	417
K. Activities of holding companies	855	1 468	855	89	1 402	-	-	-	-	...	89
L. Real estate activities.	98 256	70 149	98 176	350	69 788	80	29	16	-	21	379
M. Professional, scientific and technical activities	139 009	71 931	137 694	460	71 005	1 315	334	203	24	80	794
N. Administrative and support service activities	88 253	24 051	86 545	232	22 997	1 708	396	467	37	42	628
P. Education	28 041	9 371	27 168	57	9 067	873	97	155	4	...	154
Q. Health and social work	28 900	15 621	27 927	103	15 113	973	202	234	30	...	305
R. Artistic, recreational and entertainment activities	27 744	10 838	27 251	89	10 636	493	55	74	2	...	144
S. Other services	24 880	11 443	24 693	65	11 257	187	42	85	4	40	107
B) SIZES (considering only employment)											
Large and medium-sized	18 521	8 444	-	-	-	18 521	4 723	4 060	263	849	4 723
Large	1 558	-	-	-	...	1 609	-	263	689	1 609
Medium-sized (50 to 250 employees).	6 886	-	-	-	...	3 114	4 060	-	160	3 114
Small (< 50 employees)	1 216 835	588 157	1 216 835	5 759	583 116	-	-	-	-	-	5 759

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2014 data (2016 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees				Memorandum item		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR			Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250			
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7	
TOTAL	8 228 402	5 039 742	3 676 706	121 778	2 011 879	4 551 696	2 613 522	376 862	88 790	910 478	2 735 300	
A. Agriculture, livestock, forestry and fisheries.	81 920	...	2 942	60 284	...	11 823	9 219	1 718	109	14 765	
B. Mining and quarrying	20 544	11 891	10 327	523	6 803	10 217	4 149	613	376	1 747	4 672	
C. Manufacturing	1 562 356	949 102	647 515	33 705	367 077	914 841	474 520	97 077	19 698	144 303	508 225	
D. Electricity, gas, steam and air conditioning supply.	36 075	31 907	7 317	548	3 330	28 758	28 504	-	-	26 880	29 052	
E. Water supply, sanitation, waste management and decontamination	115 791	89 422	19 075	1 399	9 111	96 716	76 904	3 845	1 542	52 760	78 303	
F. Construction	607 470	339 195	432 344	9 523	221 486	175 126	97 822	16 974	720	34 792	107 345	
G. Water supply, sanitation, waste management and decontamination	1 840 861	1 189 651	878 545	32 253	514 358	962 316	602 350	61 901	11 959	263 793	634 603	
H. Transport and storage	509 026	354 933	219 196	6 684	111 082	289 830	218 548	24 007	4 940	142 753	225 232	
I. Hotels and restaurants	617 706	330 664	319 043	7 563	181 324	298 663	121 543	24 990	3 130	25 411	129 106	
J. Information and communications	352 415	248 926	100 977	3 388	59 018	251 438	169 100	20 005	9 447	61 680	172 488	
K. Activities of holding companies	2 996	803	2 996	28	783	-	-	-	-	...	28	
L. Real estate activities.	104 569	54 775	94 992	1 697	45 993	9 577	6 829	1 628	-	702	8 526	
M. Professional, scientific and technical activities	716 770	322 022	299 787	8 659	156 946	416 983	135 613	18 818	8 374	33 122	144 272	
N. Administrative and support service activities	897 250	653 922	223 220	4 955	89 778	674 030	520 334	47 786	13 073	111 414	525 289	
P. Education	223 197	74 598	115 038	1 420	41 414	108 159	19 017	13 164	1 281	...	20 437	
Q. Health and social work	341 874	194 737	135 513	2 911	69 577	206 361	104 327	22 086	10 621	...	107 238	
R. Artistic, recreational and entertainment activities	167 301	50 183	93 574	1 949	33 389	73 727	9 728	7 114	604	...	11 677	
S. Other services	112 201	61 091	77 247	1 631	40 126	34 954	12 411	7 635	1 307	11 012	14 042	
B) SIZES (considering only employment)												
Large and medium-sized	4 551 696	2 929 569	-	-	-	4 551 696	2 613 522	376 862	88 790	910 478	2 613 522	
Large	2 255 340	-	-	-	...	2 278 658	-	88 790	899 554	2 278 658	
Medium-sized (50 to 250 employees).	674 229	-	-	-	...	334 864	376 862	-	10 924	334 864	
Small (< 50 employees)	3 676 706	2 110 173	3 676 706	121 778	2 011 879	-	-	-	-	-	121 778	

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	28.6	25.0	44.3	28.1
2 Of which: Adjustment to current prices	5.9	4.8	10.8	5.4
3 Financial investments in group companies and associates	41.2	48.2	9.9	48.9
4 Long term	36.1	42.5	7.9	43.3
5 Short term	5.1	5.8	2.0	5.6
6 Trade and other receivables	11.8	11.3	14.0	6.7
7 Cash and cash equivalents	3.8	3.0	7.1	2.7
8 Other assets	14.6	12.4	24.7	13.6
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	48.6	46.8	56.6	47.9
11 Interest-bearing external funds	34.4	36.8	23.8	36.9
12 Long term	24.5	25.8	18.4	26.9
13 Short term	10.0	11.0	5.4	10.0
14 Trade credits and other accounts payable	14.5	13.5	19.1	8.0
15 Other non interest-bearing credits	2.5	2.9	0.5	7.2
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	149.4	150.9	144.6	149.9
18 Inputs	65.3	67.1	59.2	67.9
19 Of which: Net purchases	42.0	44.3	34.5	45.8
20 Gross value added at factor cost	34.7	32.9	40.8	32.1
21 Personnel costs	21.8	19.3	30.0	16.6
22 Gross operating profit	12.9	13.5	10.8	15.5
23 Financial revenue	3.8	4.6	1.1	4.8
24 Financial costs	3.4	3.8	1.9	4.2
25 Depreciation and operating provisions	5.9	6.3	4.6	6.7
26 Ordinary net profit	7.4	8.0	5.4	9.3
27 Other income and expenses	3.1	4.1	-	5.7
28 Corporate income tax	0.6	0.3	1.6	0.1
29 Profit/loss for the year	3.7	3.6	3.8	3.5
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.0	5.3	3.6	5.3
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	3.2	3.2	3.2	3.0
32 R.3 Ordinary return on equity	6.3	7.0	3.8	7.2
33 R.4 Return on investment - cost of debt (R.1 - R.2)	1.8	2.1	0.4	2.3
34 R.5 Operating margin	8.9	9.2	7.7	10.7
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	41.5	44.1	29.6	43.5
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	576.9	591.6	503.8	594.8
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	19.0	19.5	16.0	19.0
38 FSI.1 Total debt to equity	105.1
39 FSI.2 Return on equity	8.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
99	8.1	9.2	5.9	7.3	5.8	1.4	4.1	-6.9	-23.6	17.0	-0.3	5.7	-3.9
00	13.1	15.5	7.7	8.6	5.5	3.0	6.6	29.1	4.5	26.7	-2.1	4.4	5.6
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	6.6	14.0	-2.6	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.0	4.3	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.4	-0.1	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.7	-0.8	-16.9	-29.6
12	-3.0	-2.1	-4.6	-2.8	-1.8	-1.0	-8.3	-0.9	3.7	-5.6	1.0	-26.3	-
13	-1.8	-1.5	-2.4	-1.5	-1.7	0.2	-4.1	-4.9	-4.1	-1.7	0.9	5.7	-
14	2.0	1.6	2.9	2.4	1.9	0.5	3.9	-6.5	-4.1	-1.7	-0.7	8.4	-
15	1.4	-1.1	6.6	3.2	3.9	-0.7	13.1	-9.3	-8.7	-0.2	-0.4	27.9	-17.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
11 Q2	8.5	14.2	-2.5	1.0	-0.5	1.5	-5.8	3.2	4.4	0.3	-1.5	-8.9	-29.8
Q3	7.9	11.3	1.2	1.5	1.1	0.3	0.9	9.8	14.6	-2.3	-2.5	-12.5	-50.1
Q4	3.9	7.0	-2.8	-0.6	-0.5	-0.1	-5.0	13.2	14.6	-1.7	0.3	-26.3	-
12 Q1	4.4	8.0	-3.1	-0.8	-1.1	0.2	-5.2	0.8	3.7	-2.3	-0.6	-36.5	-56.2
Q2	-1.6	1.2	-8.0	-1.8	-1.8	-	-14.1	1.2	0.3	-0.2	1.1	-19.3	-96.5
Q3	1.8	3.2	-1.2	-2.8	-3.5	0.7	0.2	-3.3	-5.0	1.2	0.5	-25.9	-11.6
Q4	0.5	1.9	-2.7	-3.2	-3.2	0.1	-2.3	-5.2	-5.2	-2.9	2.9	23.0	-
13 Q1	-3.2	-1.9	-6.1	-1.4	-2.1	0.8	-10.2	-4.2	-2.7	-2.3	0.8	-14.5	-36.1
Q2	-2.6	-4.1	1.4	-2.2	-2.3	-	5.2	-6.5	-2.8	-2.4	-1.3	-10.4	-
Q3	-4.2	-2.4	-8.2	-2.2	-3.1	0.9	-13.0	-2.9	1.0	-4.0	0.1	-11.2	12.5
Q4	-1.6	-0.8	-3.6	-1.0	-1.2	0.3	-6.2	10.6	5.8	-3.7	8.5	23.8	86.9
14 Q1	-2.6	-3.7	0.1	-0.7	-1.4	0.7	1.0	-3.8	-2.4	-2.4	1.0	-2.0	45.4
Q2	1.3	0.9	2.0	0.5	-0.8	1.3	3.7	-0.2	1.2	-3.1	1.7	-2.4	97.5
Q3	2.5	3.2	1.0	1.5	-0.2	1.7	0.6	-6.2	-5.4	-2.5	1.7	-6.9	-44.8
Q4	2.7	5.8	-4.7	2.7	0.3	2.4	-13.3	-20.4	-13.9	0.1	-6.6	-37.1	-
15 Q1	-1.6	-4.0	4.1	1.4	0.6	0.8	7.2	-11.6	-11.1	-0.5	-	32.9	152.7
Q2	-0.5	-2.5	4.2	2.2	1.5	0.7	6.4	-13.8	-13.4	-0.7	0.3	18.5	1.8
Q3	-4.0	-7.6	4.5	2.9	2.2	0.8	6.0	-10.5	-6.6	-2.0	-1.9	21.6	61.3
Q4	-5.5	-12.1	12.7	2.6	1.9	0.7	26.7	-1.2	-3.7	-0.3	2.8	13.7	-
16 Q1	-5.7	-8.7	1.0	2.3	1.6	0.6	-0.5	-10.3	-8.2	-1.3	-0.8	-3.6	5.4
Q2	-3.7	-7.4	4.0	1.2	1.0	0.2	6.9	-9.8	-6.5	-1.1	-2.2	17.4	20.6
Q3	-4.8	-9.4	4.9	-0.6	0.3	-0.9	10.2	-9.0	-9.8	0.9	-0.1	39.5	7.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
02	1.5	-0.1	3.8	4.0	-	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.7	0.1	3.6	4.6	-0.2	-8.1	7.0	0.9	11.7	-
04	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	1.3	3.5	-3.8	-2.1	-2.4	0.3	-5.3	-1.7	-2.1	-0.6	1.0	-15.4	-89.9
13	-2.9	-2.3	-4.3	-1.7	-2.2	0.5	-6.7	-0.7	0.2	-3.0	2.1	0.1	194.2
14	1.0	1.5	-0.4	1.0	-0.5	1.5	-1.9	-8.1	-5.0	-2.1	-1.0	-17.5	140.2
15	-2.9	-6.7	6.2	2.3	1.5	0.7	10.8	-9.3	-9.3	-0.4	0.4	20.4	-54.2
14 Q4	1.0	1.5	-0.4	1.0	-0.5	1.5	-1.9	-8.1	-5.0	-2.1	-1.0	-17.5	140.2
15 Q1	-1.6	-4.0	4.1	1.4	0.6	0.8	7.2	-11.6	-11.1	-0.5	-	32.9	152.7
Q2	-1.0	-3.3	4.1	1.8	1.0	0.8	6.8	-12.7	-12.3	-0.5	0.1	24.3	39.6
Q3	-2.0	-4.7	4.2	2.2	1.4	0.7	6.5	-12.0	-11.4	-0.1	-0.5	23.5	43.9
Q4	-2.9	-6.7	6.2	2.3	1.5	0.7	10.8	-9.3	-9.3	-0.4	0.4	20.4	-54.2
16 Q1	-5.7	-8.7	1.0	2.3	1.6	0.6	-0.5	-10.3	-8.2	-1.3	-0.8	-3.6	5.4
Q2	-4.7	-8.1	2.5	1.7	1.3	0.4	3.4	-10.1	-7.4	-1.1	-1.6	8.7	14.0
Q3	-4.7	-8.5	3.3	1.0	1.0	-	5.5	-9.8	-7.6	-1.0	-1.2	16.7	12.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year		
	1	2	3	Total	Employment	Average compensation		8	Total	Variation due to				12	
										Cost (rate of interest)	Interest-bearing debt				Other financial expenses
	1	2	3	4	5	6	7	8	9	10	11	12	13		
99	7.1	8.5	2.9	4.9	3.0	1.8	0.1	-10.1	-24.3	10.4	3.8	4.8	16.4		
00	16.6	18.7	10.3	7.1	3.7	3.3	14.8	27.2	11.3	21.1	-5.2	11.7	-5.2		
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	4.8	11.7	-3.3	-16.2	-12.8		
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.4	8.8	0.6	-8.2	-13.0		
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7		
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.4	6.2	-1.3	19.3	3.1		
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7		
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2		
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4		
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-35.9	-74.0		
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.1		
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.6	-		
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.6		
12	-1.0	0.1	-4.9	-2.0	-1.6	-0.5	-10.9	-3.5	1.4	-4.3	-0.6	-19.2	-77.1		
13	-0.9	-0.7	-1.7	-0.9	-1.5	0.6	-3.4	-6.2	-5.1	-0.7	-0.4	-7.9	7.8		
14	2.0	1.3	4.7	1.9	1.3	0.6	10.8	-2.6	2.6	-5.6	0.4	18.8	198.3		
15	-0.7	-3.9	13.1	2.3	2.9	-0.6	34.9	-11.9	-10.7	-2.3	1.1	58.1	-29.7		

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year		
	1	2	3	Total	Employ- ment	Average compen- sation		6	Total	Variation due to				12	
										9	Cost (rate of interest)				Interest- bearing debt
	1	2	3	4	5	6	7	8	9	10	11	12	13		
11 Q2	18.4	23.6	-8.4	2.1	-0.9	3.0	-20.7	6.1	5.6	-0.6	1.1	-11.9	-34.2		
Q3	16.5	19.1	0.2	3.0	0.8	2.2	-4.0	3.3	3.4	-0.2	0.1	-3.3	-35.1		
Q4	10.0	12.9	-6.5	-	-1.0	1.0	-15.4	9.1	0.5	4.0	4.6	1.0	-		
12 Q1	9.2	12.0	-7.8	0.2	-1.9	2.2	-18.2	13.5	8.8	5.6	-0.9	-39.5	-54.7		
Q2	3.4	6.5	-17.4	-0.3	-2.6	2.4	-42.6	-5.5	-6.4	7.0	-6.1	-31.3	-16.4		
Q3	10.6	10.9	8.4	-1.6	-3.5	2.0	22.8	-8.8	-13.7	6.0	-1.1	14.8	-27.7		
Q4	5.7	8.0	-9.1	-2.9	-3.0	0.2	-18.2	-1.5	10.8	-11.0	-1.3	-71.8	-28.2		
13 Q1	0.1	1.3	-8.6	-1.0	-2.0	1.1	-20.4	2.3	9.6	-9.0	1.7	-60.0	-83.9		
Q2	0.8	0.9	-0.3	-0.5	-1.2	0.7	0.3	-1.8	3.4	-5.7	0.5	-42.6	-64.5		
Q3	-4.4	-2.9	-15.2	-1.4	-2.3	0.9	-31.1	1.6	9.3	-8.1	0.4	-56.8	-44.6		
Q4	-6.3	-4.2	-22.9	-0.4	-1.7	1.4	-59.5	-16.8	-11.8	-6.2	1.2	53.8	-		
14 Q1	-3.2	-3.5	-1.2	0.2	-0.2	0.4	-3.9	-11.4	-8.5	-3.8	0.9	19.0	56.2		
Q2	0.4	-0.2	4.9	0.3	-1.0	1.3	15.9	-10.6	-8.4	-5.2	3.0	-11.1	143.7		
Q3	5.8	6.6	-0.4	1.7	-0.7	2.4	-3.8	-4.3	-19.5	8.7	6.5	10.4	-33.0		
Q4	5.8	9.2	-21.5	3.8	-	3.8	-	17.8	21.3	5.0	-8.5	-	-		
15 Q1	-7.6	-11.9	22.5	2.1	-0.6	2.7	64.3	-6.6	-9.8	-1.5	4.7	169.4	158.9		
Q2	-1.8	-6.3	30.0	3.1	0.9	2.1	83.1	-7.6	-8.8	0.8	0.4	140.8	-25.4		
Q3	-12.3	-16.4	18.3	2.8	2.4	0.4	44.5	-0.7	10.1	-7.6	-3.2	92.0	-		
Q4	-12.3	-19.5	63.4	-0.6	2.7	-3.2	-	-14.9	-19.4	-4.3	8.8	-	-		
16 Q1	-7.5	-7.9	-5.4	3.5	2.1	1.4	-16.2	-12.0	-0.4	-6.7	-4.9	-27.2	-17.1		
Q2	-4.4	-5.3	0.4	3.3	2.8	0.5	-2.7	-11.3	-3.1	-8.7	0.5	7.1	27.9		
Q3	-8.9	-11.6	8.3	1.5	2.2	-0.6	16.5	-16.4	-7.8	-8.3	-0.3	12.0	-1.4		

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.6 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
02	-1.7	-1.0	-4.0	1.6	-1.8	3.4	-9.8	-12.2	-23.0	8.8	2.0	-12.9	-15.7
03	3.2	3.0	4.0	2.1	-1.0	3.1	6.3	-6.2	-15.5	8.8	0.5	22.6	0.6
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	7.2	9.3	-6.9	-1.1	-2.7	1.7	-15.0	-1.0	-13.1	14.4	-2.3	-35.0	-77.9
13	-2.4	-1.2	-12.1	-0.8	-1.8	1.0	-30.1	-4.0	20.1	-24.7	0.6	-35.7	-
14	2.1	2.9	-4.1	1.5	-0.5	2.0	-16.3	-2.9	-28.5	24.1	1.5	-48.3	-
15	-8.5	-13.6	31.3	1.8	1.3	0.5	104.7	-7.9	-8.5	-2.4	3.0	-	-91.9
14 Q4	2.1	2.9	-4.1	1.5	-0.5	2.0	-16.3	-2.9	-28.5	24.1	1.5	-48.3	-
15 Q1	-7.6	-11.9	22.5	2.1	-0.6	2.7	64.3	-6.6	-9.8	-1.5	4.7	169.4	158.9
Q2	-4.7	-9.0	26.3	2.6	0.2	2.4	73.9	-7.1	-11.1	1.5	2.5	152.4	29.5
Q3	-7.3	-11.6	23.7	2.7	0.9	1.8	63.6	-5.1	-4.6	-1.4	0.9	130.3	66.4
Q4	-8.5	-13.6	31.3	1.8	1.3	0.5	104.7	-7.9	-8.5	-2.4	3.0	-	-91.9
16 Q1	-7.5	-7.9	-5.4	3.5	2.1	1.4	-16.2	-12.0	-0.4	-6.7	-4.9	-27.2	-17.1
Q2	-5.9	-6.6	-2.4	3.4	2.5	1.0	-9.0	-11.7	1.9	-11.4	-2.2	-8.0	8.4
Q3	-6.8	-8.1	0.3	3.0	2.4	0.6	-2.7	-13.0	-1.7	-9.6	-1.7	-3.4	6.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
99	9.3	8.1	7.3	6.9	12.3	11.2	12.7	13.1	12.6	8.1	8.8	7.4	11.1	10.9	11.6	11.4
00	8.2	7.6	7.0	7.1	11.6	11.7	13.0	11.6	10.8	7.0	7.5	7.0	11.0	9.6	11.2	10.8
01	7.8	8.0	7.7	8.1	11.9	9.9	11.6	11.8	8.3	11.3	7.1	7.5	10.8	10.2	10.9	10.4
02	8.0	8.3	9.1	9.9	10.0	8.7	11.8	11.5	11.0	13.3	7.4	8.0	10.9	9.9	10.3	9.3
03	8.3	8.1	9.7	7.9	9.0	8.8	11.0	10.5	12.9	16.2	8.0	7.9	10.1	9.7	8.9	8.3
04	8.1	8.2	7.8	7.1	9.1	9.9	10.5	10.1	17.3	21.0	7.9	8.2	9.8	9.5	8.2	7.6
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.6	8.1	4.9	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	7.1	7.1	9.7	6.6	8.7	6.3	19.2	22.2	8.4	7.6	8.1	5.4	5.6	3.8
09	6.4	5.2	7.3	6.4	6.4	3.7	6.1	5.0	22.8	21.1	7.4	6.4	5.6	3.9	3.5	2.1
10	5.0	4.8	6.1	5.7	3.8	5.1	5.1	5.3	21.3	19.7	6.0	5.9	3.9	3.6	2.2	1.6
11	4.7	4.4	5.7	5.4	5.3	5.2	5.6	5.3	19.2	16.9	5.7	5.5	3.8	3.6	1.9	1.3
12	4.6	4.1	5.1	5.8	5.5	5.0	5.6	4.5	16.5	14.3	5.5	5.1	3.8	3.6	1.6	1.0
13	4.1	4.1	5.8	5.8	5.6	5.1	5.1	5.7	14.5	13.4	4.9	4.9	4.3	4.4	1.3	1.4
14	4.2	4.4	5.9	4.2	5.2	6.0	5.6	5.8	13.8	10.3	4.9	5.0	4.8	5.6	1.5	2.1
15	4.7	5.0	4.3	5.0	5.8	8.1	6.7	8.2	12.3	11.6	5.1	5.3	5.5	6.4	2.3	3.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size		
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services			
11 Q2	4.6	4.2	4.3	4.7	3.9	2.5	26.2	4.0	5.6	4.6	4.6	...
Q3	5.3	5.0	4.0	5.6	7.8	3.1	25.6	4.6	6.1	5.3	6.5	...
Q4	5.2	4.3	5.0	5.6	8.0	1.4	19.4	5.8	5.7	5.2	2.8	...
12 Q1	3.5	4.8	3.9	3.1	11.9	0.7	20.6	1.5	3.8	3.5	3.2	...
Q2	3.5	4.3	2.9	3.3	3.7	1.6	22.1	2.7	2.3	3.5	5.3	...
Q3	4.6	4.9	6.6	4.3	9.2	3.0	25.4	2.7	2.8	4.6	4.3	...
Q4	4.9	5.6	2.9	5.1	4.7	2.6	20.9	5.0	1.5	5.0	1.5	...
13 Q1	3.3	4.3	2.3	3.0	8.1	0.3	20.1	1.9	5.1	3.3	3.8	...
Q2	3.5	3.7	1.9	3.6	5.6	2.2	21.6	2.6	1.7	3.4	5.7	...
Q3	4.0	3.5	3.3	4.4	8.4	3.1	23.2	2.8	0.7	4.0	5.2	...
Q4	5.1	6.0	1.6	5.3	12.9	1.6	21.0	4.3	4.7	5.1	5.9	...
14 Q1	3.3	4.7	2.6	2.8	6.5	1.6	15.5	1.5	5.2	3.3	3.0	...
Q2	4.2	4.8	3.3	4.0	5.8	3.4	15.7	3.0	4.3	4.1	6.6	...
Q3	4.3	3.6	4.2	4.6	9.7	3.9	17.7	3.1	2.2	4.3	6.9	...
Q4	4.5	4.5	-1.9	5.2	10.1	1.7	14.3	5.0	9.7	4.6	1.5	...
15 Q1	3.5	3.3	7.6	3.0	10.6	1.7	14.3	1.5	8.2	3.5	4.3	...
Q2	4.2	3.7	9.5	3.7	6.6	3.6	14.3	2.6	8.4	4.2	7.3	...
Q3	4.5	4.4	8.0	4.1	9.3	4.4	15.8	2.5	3.2	4.5	7.7	...
Q4	5.1	5.0	6.0	5.0	12.4	2.2	16.9	4.1	7.1	5.1	4.4	...
16 Q1	3.0	3.3	6.2	2.5	9.9	1.7	14.0	0.8	5.7	3.0	3.6	...
Q2	4.5	4.9	9.3	3.8	9.1	4.0	17.5	1.9	5.4	4.5	7.7	...
Q3	4.7	4.6	8.9	4.4	8.6	5.4	19.4	2.6	2.5	4.7	8.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
02	8.8	10.9	9.6	7.9	11.3	6.0	20.5	5.9	12.3	8.8	8.7	...
03	8.3	8.3	9.6	7.8	10.7	4.8	26.1	5.6	12.8	8.2	8.0	...
04	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.2	...
12	5.5	6.3	5.0	5.3	8.2	2.2	22.5	4.8	3.2	5.5	3.8	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.2	...
14	5.2	5.0	3.0	5.6	10.2	2.7	16.2	5.0	5.7	5.2	4.8	...
15	5.3	4.9	8.5	5.1	12.3	3.1	16.1	4.0	8.3	5.3	6.1	...
14 Q4	5.2	5.0	3.0	5.6	10.2	2.7	16.2	5.0	5.7	5.2	4.8	...
15 Q1	3.5	3.3	7.6	3.0	10.6	1.7	14.3	1.5	8.2	3.5	4.3	...
Q2	4.2	3.9	8.8	3.7	8.8	2.7	14.4	2.5	8.4	4.2	5.8	...
Q3	4.4	4.2	8.9	4.0	9.1	3.3	15.1	2.7	6.8	4.4	6.5	...
Q4	5.3	4.9	8.5	5.1	12.3	3.1	16.1	4.0	8.3	5.3	6.1	...
16 Q1	3.0	3.3	6.2	2.5	9.9	1.7	14.0	0.8	5.7	3.0	3.6	...
Q2	4.2	4.4	8.2	3.6	9.6	2.9	16.1	2.0	6.1	4.2	5.6	...
Q3	4.6	4.6	8.7	4.1	9.5	3.9	17.0	2.5	5.2	4.6	6.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
99	6.1	4.6	4.8	3.7	7.1	5.4	8.5	7.0	6.4	4.9	5.2	4.0	6.3	4.9	11.4	9.5
00	4.6	4.9	3.7	4.0	5.5	6.1	6.6	7.0	5.2	4.4	4.1	4.3	4.8	5.2	9.0	9.5
01	4.9	5.2	4.1	4.4	6.2	6.4	6.9	7.4	4.1	4.8	4.3	4.6	5.5	5.9	9.3	10.1
02	5.2	4.8	4.5	3.9	6.4	5.5	7.5	7.1	4.8	4.6	4.6	4.2	6.4	5.4	9.6	8.7
03	4.7	4.4	3.9	3.7	5.5	4.8	6.8	6.0	4.7	4.6	4.2	3.9	5.5	4.7	8.2	7.1
04	4.4	4.0	3.7	3.3	4.7	4.3	5.8	5.4	4.5	4.9	3.9	3.6	4.7	4.2	6.8	6.1
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
09	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
10	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
11	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.9	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.2	4.2	3.8	3.9
13	3.8	3.6	4.2	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.2	3.9	3.8	3.4
14	3.6	3.5	4.0	3.6	3.4	3.5	4.2	3.8	4.2	3.3	3.7	3.5	3.9	3.8	3.5	3.3
15	3.5	3.2	3.5	3.5	3.2	2.9	3.7	3.3	2.5	2.4	3.5	3.2	4.0	3.4	3.3	3.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
11 Q2	3.6	3.6	3.5	3.5	3.4	2.6	4.2	3.7	4.3	3.6	3.3	...
Q3	3.6	3.4	3.5	3.7	3.7	2.8	3.6	4.0	4.4	3.6	3.3	...
Q4	3.8	3.7	3.5	3.8	4.0	3.2	3.8	3.9	5.1	3.8	3.7	...
12 Q1	3.6	3.8	3.0	3.5	3.7	2.6	2.9	3.8	4.2	3.6	3.7	...
Q2	3.6	3.7	2.7	3.6	3.2	2.5	3.2	4.0	3.8	3.6	3.7	...
Q3	3.4	3.9	2.6	3.4	3.5	2.4	2.8	3.7	3.6	3.4	3.6	...
Q4	3.5	3.6	3.7	3.5	3.5	2.4	3.2	3.8	3.9	3.5	3.9	...
13 Q1	3.4	3.8	3.7	3.2	4.2	2.1	2.2	3.5	3.3	3.4	3.0	...
Q2	3.4	3.6	3.7	3.3	3.3	2.1	2.5	3.6	3.5	3.4	3.1	...
Q3	3.4	3.4	3.8	3.3	3.8	2.2	2.6	3.6	3.7	3.4	3.3	...
Q4	3.7	3.8	3.3	3.6	3.9	3.2	3.0	3.8	4.6	3.7	3.6	...
14 Q1	3.3	3.7	2.6	3.3	4.2	2.3	4.1	3.5	3.6	3.3	3.8	...
Q2	3.5	3.7	2.7	3.5	3.7	2.4	4.2	3.8	3.4	3.5	4.8	...
Q3	3.2	3.5	2.1	3.2	3.7	2.6	2.5	3.4	4.6	3.2	2.8	...
Q4	3.2	3.4	2.9	3.1	3.4	2.3	2.8	3.3	6.2	3.2	3.1	...
15 Q1	2.9	3.3	2.3	2.8	3.1	2.2	2.1	3.1	4.4	2.9	2.1	...
Q2	3.0	3.1	2.4	2.9	2.9	2.1	2.2	3.3	4.2	3.0	2.0	...
Q3	3.0	3.2	2.4	3.0	2.8	2.0	2.5	3.4	5.1	3.0	2.4	...
Q4	3.1	3.2	2.3	3.0	2.8	2.1	1.7	3.4	7.8	3.1	2.3	...
16 Q1	2.7	3.1	2.4	2.5	2.1	1.8	2.0	2.8	4.6	2.7	1.5	...
Q2	2.8	3.0	2.5	2.6	2.3	1.8	1.9	3.0	5.6	2.8	2.0	...
Q3	2.6	2.9	2.2	2.6	2.2	1.8	1.6	2.9	6.0	2.6	1.6	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
02	4.4	4.5	4.4	4.4	4.3	4.9	5.1	4.2	5.4	4.4	5.1	...
03	4.1	3.6	3.7	4.2	3.8	3.6	5.2	4.1	4.4	4.1	4.3	...
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.4	3.5	3.5	4.0	3.3	3.8	...
15	3.0	3.2	2.4	2.9	2.9	2.1	2.1	3.3	5.3	3.0	2.2	...
14 Q4	3.3	3.6	2.6	3.3	3.8	2.4	3.5	3.5	4.0	3.3	3.8	...
15 Q1	2.9	3.3	2.3	2.8	3.1	2.2	2.1	3.1	4.4	2.9	2.1	...
Q2	2.9	3.2	2.4	2.9	3.0	2.1	2.1	3.2	4.3	2.9	2.1	...
Q3	3.0	3.2	2.4	2.9	2.9	2.1	2.3	3.2	4.5	3.0	2.2	...
Q4	3.0	3.2	2.4	2.9	2.9	2.1	2.1	3.3	5.3	3.0	2.2	...
16 Q1	2.7	3.1	2.4	2.5	2.1	1.8	2.0	2.8	4.6	2.7	1.5	...
Q2	2.7	3.1	2.4	2.6	2.2	1.8	2.0	2.9	5.1	2.7	1.7	...
Q3	2.7	3.0	2.3	2.6	2.2	1.8	1.9	2.9	5.3	2.7	1.7	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
99	11.1	10.4	8.6	9.0	14.3	13.4	14.6	15.8	17.2	11.9	10.7	9.6	14.0	14.6	11.8	12.3
00	10.6	9.6	9.3	9.5	14.2	14.2	16.1	13.9	16.9	9.8	9.8	9.0	15.0	12.5	12.3	11.3
01	10.0	10.1	10.6	11.3	14.7	11.7	14.1	14.1	16.2	23.3	9.4	9.8	14.3	12.9	11.7	10.5
02	10.2	11.2	12.4	14.1	11.8	10.5	14.1	13.7	22.6	32.8	9.8	11.4	13.8	12.7	10.6	9.5
03	11.1	10.9	13.9	10.6	10.9	11.0	13.3	12.7	31.7	37.0	11.4	11.2	13.1	12.9	9.3	8.8
04	10.9	11.3	10.5	9.5	11.4	12.8	12.9	12.3	43.4	45.7	11.3	12.0	13.3	12.9	8.9	8.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.3	10.4	5.4	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	10.0	8.1	9.0	8.8	12.4	7.5	10.3	6.6	34.8	46.1	11.6	10.1	10.1	5.1	5.8	2.7
09	7.3	6.2	9.3	8.5	7.2	3.6	6.4	5.3	45.9	38.1	9.6	8.8	5.6	3.5	2.5	0.7
10	6.0	6.0	8.0	7.4	3.7	6.0	5.5	6.1	37.8	33.1	8.2	8.4	3.7	3.5	1.0	0.6
11	5.9	5.0	7.4	6.3	6.4	6.1	6.6	5.9	33.9	26.1	8.1	7.2	3.9	3.2	1.1	0.1
12	5.3	4.3	5.8	6.8	6.5	5.6	6.5	4.7	25.3	20.9	7.3	6.2	3.4	3.1	0.6	-0.3
13	4.4	4.5	6.9	6.9	6.9	6.2	5.7	6.6	21.4	19.6	6.0	6.0	4.4	4.6	0.2	0.5
14	4.6	5.0	7.1	4.6	6.3	7.5	6.4	6.8	20.1	15.9	6.0	6.2	5.2	6.5	0.7	1.6
15	5.7	6.3	4.8	5.9	7.5	11.4	8.4	10.7	18.4	16.7	6.4	7.0	6.3	7.9	2.0	3.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
11 Q2	5.5	4.6	5.0	5.9	4.2	2.4	36.6	4.3	10.8	5.5	5.1
Q3	6.8	6.2	4.3	7.4	9.7	3.4	36.2	5.3	13.3	6.8	7.9
Q4	6.5	4.7	6.1	7.4	9.8	-0.1	27.0	8.1	8.5	6.5	2.3
12 Q1	3.5	5.4	4.7	2.5	16.1	-0.9	29.3	-1.5	1.8	3.5	3.0
Q2	3.5	4.7	3.0	3.0	4.0	0.8	31.5	0.9	-5.7	3.4	6.1
Q3	5.7	5.4	10.1	5.3	12.4	3.5	35.7	1.4	-2.3	5.7	4.7
Q4	6.2	6.7	2.3	6.8	5.3	2.8	28.2	6.6	-18.6	6.3	0.3
13 Q1	3.2	4.6	1.2	2.8	10.4	-1.5	26.6	-0.1	-63.5	3.2	4.1
Q2	3.5	3.7	0.5	4.0	6.9	2.2	28.5	1.3	23.3	3.5	6.7
Q3	4.6	3.6	2.9	5.4	11.0	3.9	30.7	1.8	25.8	4.5	6.0
Q4	6.3	7.2	0.4	6.9	17.8	0.3	27.7	4.8	4.0	6.3	6.9
14 Q1	3.2	5.2	2.6	2.3	7.9	1.0	21.5	-0.6	37.4	3.2	2.2
Q2	4.7	5.4	3.8	4.5	7.1	4.3	22.2	2.1	23.5	4.7	8.0
Q3	5.1	3.7	5.9	5.8	13.2	5.1	24.1	2.9	-0.5	5.1	9.1
Q4	5.6	5.1	-5.6	7.0	14.0	1.2	19.6	6.7	13.5	5.6	0.7
15 Q1	4.0	3.3	11.9	3.2	14.8	1.2	20.2	-0.1	12.2	4.0	5.6
Q2	5.1	4.1	15.1	4.4	8.7	5.0	20.1	1.8	12.5	5.1	10.6
Q3	5.6	5.0	12.2	5.1	12.9	6.6	22.2	1.7	1.4	5.5	11.1
Q4	6.7	6.0	8.8	6.8	17.3	2.2	25.8	4.8	6.5	6.7	5.9
16 Q1	3.4	3.5	9.1	2.5	13.8	1.7	23.0	-1.3	6.8	3.3	5.1
Q2	5.8	6.0	13.9	4.7	12.4	5.8	27.9	0.9	5.1	5.7	11.4
Q3	6.4	5.6	13.9	6.0	11.7	8.2	27.7	2.2	-1.0	6.3	13.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
02	12.9	15.2	12.1	11.9	13.9	6.7	64.7	8.2	17.8	12.9	10.1	...
03	12.1	11.6	12.5	11.9	13.1	5.7	85.6	7.4	19.7	12.2	9.4	...
04	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.7	...
12	7.3	7.8	6.7	7.2	10.9	2.0	31.5	6.2	-1.2	7.3	3.8	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.7	6.3	4.6	7.2	6.0	...
14	6.8	5.7	3.3	7.7	13.9	3.0	22.5	6.7	11.3	6.8	5.5	...
15	7.2	5.9	13.2	7.0	17.5	3.9	23.2	4.7	11.2	7.2	8.7	...
14 Q4	6.8	5.7	3.3	7.7	13.9	3.0	22.5	6.7	11.3	6.8	5.5	...
15 Q1	4.0	3.3	11.9	3.2	14.8	1.2	20.2	-0.1	12.2	4.0	5.6	...
Q2	5.2	4.3	13.9	4.5	12.1	3.3	20.2	1.9	12.7	5.2	8.2	...
Q3	5.6	4.7	14.0	4.9	12.6	4.4	21.2	2.1	9.1	5.6	9.2	...
Q4	7.2	5.9	13.2	7.0	17.5	3.9	23.2	4.7	11.2	7.2	8.7	...
16 Q1	3.4	3.5	9.1	2.5	13.8	1.7	23.0	-1.3	6.8	3.3	5.1	...
Q2	5.3	5.2	12.4	4.5	13.2	3.9	26.1	1.1	7.0	5.3	8.2	...
Q3	6.0	5.5	13.3	5.5	13.0	5.6	26.6	2.1	5.1	6.0	9.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
99	3.3	3.5	2.5	3.2	5.2	5.8	4.3	6.1	6.2	3.2	3.5	3.3	4.9	6.0	0.3	1.9
00	3.6	2.8	3.3	3.0	6.1	5.5	6.4	4.6	5.6	2.6	3.4	2.7	6.2	4.4	2.2	1.2
01	3.0	2.8	3.6	3.7	5.8	3.5	4.6	4.4	4.3	6.4	2.8	2.8	5.3	4.3	1.6	0.3
02	2.8	3.6	4.6	6.0	3.6	3.2	4.3	4.4	6.2	8.7	2.8	3.8	4.5	4.4	0.6	0.6
03	3.5	3.7	5.8	4.2	3.5	4.1	4.3	4.5	8.3	11.5	3.8	4.0	4.6	5.0	0.8	1.2
04	3.7	4.2	4.1	3.8	4.4	5.6	4.7	4.7	12.7	16.1	4.0	4.6	5.1	5.3	1.4	1.5
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.7	4.1	1.1	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	3.0	1.7	3.0	2.6	4.3	1.4	3.4	0.7	13.7	16.6	3.7	2.7	3.1	-0.5	0.5	-1.8
09	1.2	1.3	2.9	2.8	1.2	-0.2	0.6	0.5	17.3	15.7	2.4	2.8	-	-0.6	-1.8	-2.5
10	1.2	1.5	2.5	2.3	-0.1	1.5	0.7	1.4	15.7	15.3	2.4	2.7	-0.4	-0.1	-2.4	-2.0
11	1.4	0.7	2.2	1.4	1.7	1.4	1.7	1.0	15.0	12.7	2.4	1.8	0.1	-0.5	-1.7	-2.5
12	0.8	0.2	1.1	1.6	1.6	1.0	1.5	0.3	12.2	9.8	1.8	1.2	-0.5	-0.7	-2.2	-2.9
13	0.3	0.4	1.6	1.7	2.0	1.7	1.0	1.6	10.1	9.1	1.2	1.2	0.1	0.4	-2.5	-2.1
14	0.5	0.9	1.9	0.6	1.8	2.5	1.4	1.9	9.5	7.0	1.3	1.5	0.8	1.7	-1.9	-1.2
15	1.3	1.8	0.8	1.5	2.5	5.2	3.0	4.9	9.8	9.2	1.6	2.1	1.6	3.0	-1.0	-

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Quarterly database (CBQ)**
% (a)

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
11 Q2	1.0	0.6	0.9	1.2	0.6	-0.2	21.9	0.3	1.3	1.0	1.3	...	
Q3	1.6	1.6	0.4	1.9	4.1	0.4	22.0	0.6	1.8	1.6	3.2	...	
Q4	1.4	0.6	1.4	1.8	4.0	-1.8	15.5	1.8	0.6	1.4	-0.9	...	
12 Q1	-	1.0	0.9	-0.5	8.2	-1.9	17.7	-2.3	-0.4	-	-0.5	...	
Q2	-0.1	0.7	0.1	-0.3	0.5	-0.9	19.0	-1.3	-1.5	-0.1	1.6	...	
Q3	1.1	0.9	4.0	0.9	5.7	0.6	22.6	-0.9	-0.8	1.1	0.7	...	
Q4	1.4	2.0	-0.8	1.6	1.2	0.2	17.7	1.1	-2.5	1.4	-2.4	...	
13 Q1	-0.1	0.5	-1.5	-0.2	3.9	-1.9	17.9	-1.6	1.7	-0.1	0.8	...	
Q2	0.1	-	-1.9	0.4	2.2	0.1	19.1	-1.0	-1.8	0.1	2.6	...	
Q3	0.6	0.2	-0.5	1.0	4.6	0.9	20.6	-0.8	-3.0	0.6	1.9	...	
Q4	1.4	2.2	-1.6	1.6	9.0	-1.6	18.0	0.5	0.1	1.4	2.3	...	
14 Q1	-0.1	1.0	-	-0.5	2.3	-0.7	11.3	-2.0	1.7	-0.1	-0.8	...	
Q2	0.7	1.1	0.6	0.5	2.1	1.0	11.5	-0.8	0.9	0.7	1.7	...	
Q3	1.1	0.1	2.1	1.4	6.0	1.4	15.2	-0.3	-2.3	1.1	4.2	...	
Q4	1.4	1.1	-4.8	2.1	6.7	-0.6	11.5	1.7	3.5	1.4	-1.5	...	
15 Q1	0.6	-	5.3	0.2	7.5	-0.5	12.3	-1.5	3.8	0.6	2.2	...	
Q2	1.2	0.6	7.0	0.8	3.7	1.5	12.1	-0.7	4.2	1.2	5.3	...	
Q3	1.4	1.2	5.6	1.1	6.5	2.4	13.3	-0.9	-1.9	1.4	5.3	...	
Q4	2.1	1.8	3.7	2.0	9.6	-	15.2	0.7	-0.7	2.1	2.2	...	
16 Q1	0.4	0.2	3.8	-	7.8	-0.1	12.0	-2.1	1.2	0.4	2.1	...	
Q2	1.7	1.9	6.8	1.1	6.7	2.2	15.6	-1.1	-0.3	1.7	5.7	...	
Q3	2.1	1.7	6.7	1.9	6.4	3.6	17.8	-0.3	-3.5	2.1	6.5	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Quarterly database (CBQ)**
%

Cumulative quarters (a)

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
02	4.4	6.5	5.2	3.5	7.0	1.0	15.5	1.7	6.9	4.4	3.6	...	
03	4.2	4.6	5.9	3.6	6.9	1.2	20.9	1.4	8.4	4.2	3.7	...	
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...	
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...	
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...	
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...	
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...	
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...	
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...	
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.1	...	
12	1.9	2.5	2.0	1.8	4.8	-0.3	19.5	1.0	-0.7	2.0	0.1	...	
13	2.0	2.5	-0.2	2.1	6.9	-0.6	19.2	1.2	-0.1	2.0	1.9	...	
14	1.9	1.4	0.4	2.3	6.4	0.3	12.7	1.5	1.7	1.9	1.0	...	
15	2.3	1.7	6.1	2.2	9.4	1.0	14.0	0.7	3.0	2.3	3.9	...	
14 Q4	1.9	1.4	0.4	2.3	6.4	0.3	12.7	1.5	1.7	1.9	1.0	...	
15 Q1	0.6	-	5.3	0.2	7.5	-0.5	12.3	-1.5	3.8	0.6	2.2	...	
Q2	1.3	0.7	6.4	0.8	5.8	0.6	12.2	-0.6	4.2	1.2	3.7	...	
Q3	1.5	1.0	6.5	1.1	6.2	1.2	12.9	-0.5	2.3	1.4	4.3	...	
Q4	2.3	1.7	6.1	2.2	9.4	1.0	14.0	0.7	3.0	2.3	3.9	...	
16 Q1	0.4	0.2	3.8	-	7.8	-0.1	12.0	-2.1	1.2	0.4	2.1	...	
Q2	1.5	1.4	5.8	1.0	7.4	1.1	14.1	-0.9	1.0	1.5	3.9	...	
Q3	1.9	1.6	6.3	1.6	7.3	2.1	15.2	-0.4	-0.1	1.9	4.7	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
99	12.3	11.7	34.6	34.0	10.1	9.3	5.7	5.9	32.8	29.2	14.4	13.2	10.0	10.3	8.0	8.4
00	11.6	10.8	34.0	25.5	9.7	9.5	5.8	5.3	30.4	26.1	13.4	12.1	10.0	9.4	8.2	8.1
01	10.8	10.8	24.0	22.2	9.4	8.6	5.3	5.4	26.6	30.7	12.1	12.2	9.6	9.5	8.2	8.2
02	10.6	10.7	22.4	21.6	8.5	8.1	5.4	5.6	29.8	31.7	12.0	12.3	9.3	9.3	8.2	8.1
03	10.3	10.6	21.8	21.3	8.3	8.6	5.3	5.3	30.7	32.4	11.8	12.2	9.3	9.3	8.1	8.0
04	10.5	10.6	21.3	19.7	8.8	9.2	5.4	5.3	31.5	32.0	12.0	12.2	9.1	9.1	8.1	8.0
05	10.5	9.9	20.0	15.4	9.2	8.7	5.3	5.1	31.7	30.8	12.2	11.2	9.0	8.7	8.0	7.9
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.3	9.0	18.1	15.1	8.8	7.0	5.6	4.9	28.7	28.6	11.2	9.9	8.8	7.5	8.4	6.9
09	9.0	8.7	15.3	16.1	7.2	6.1	4.8	4.5	28.0	27.6	9.8	9.9	7.7	7.1	7.4	6.5
10	8.9	8.6	16.4	15.5	6.2	6.9	4.5	4.4	26.7	25.2	9.9	9.8	7.4	7.1	6.8	6.0
11	8.7	8.0	15.8	13.9	7.1	6.1	4.6	4.2	24.4	22.8	9.9	9.2	7.5	6.9	6.3	5.2
12	8.1	7.5	13.5	12.6	6.3	5.6	4.5	3.9	22.2	20.8	9.1	8.7	7.0	6.6	5.6	4.7
13	7.8	7.6	13.3	13.2	5.6	5.5	4.2	4.2	21.6	21.1	8.8	8.5	6.5	6.4	5.2	5.3
14	7.7	7.7	13.2	13.0	5.7	6.2	4.1	4.0	21.0	19.0	8.5	8.3	6.6	7.1	5.5	6.1
15	7.9	8.9	12.5	12.8	5.7	7.8	4.1	4.7	20.5	20.4	8.2	9.3	7.2	7.6	6.5	7.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
11 Q2	10.8	12.8	4.5	14.1	3.8	26.1	32.7	2.8	7.6	10.8	7.8	...	
Q3	11.8	13.8	4.0	15.8	5.4	28.6	33.4	11.5	8.4	11.8	9.6	...	
Q4	10.3	11.6	4.2	13.5	5.6	21.5	29.6	1.2	10.1	10.4	5.6	...	
12 Q1	10.2	12.4	4.0	13.1	6.9	18.2	28.9	10.8	7.6	10.3	6.3	...	
Q2	9.5	12.4	2.5	12.8	4.0	22.8	29.0	7.2	9.4	9.5	8.4	...	
Q3	11.5	12.9	4.8	15.6	6.2	30.2	33.4	10.3	6.9	11.5	8.3	...	
Q4	9.8	11.7	3.5	13.0	3.4	26.8	31.3	3.7	12.2	9.8	6.2	...	
13 Q1	10.0	12.6	3.4	13.0	5.8	16.4	31.1	23.8	10.6	10.0	5.9	...	
Q2	10.3	13.3	2.5	14.5	5.4	27.4	31.1	20.5	10.2	10.3	7.9	...	
Q3	10.5	11.3	3.7	14.9	5.9	31.7	33.1	17.1	4.3	10.5	8.2	...	
Q4	9.4	11.5	1.8	12.6	6.5	19.8	29.8	10.6	10.6	9.4	8.3	...	
14 Q1	9.9	14.6	3.7	11.4	4.9	22.3	29.2	3.0	7.4	9.9	7.7	...	
Q2	10.3	15.0	3.6	12.5	4.7	29.6	29.0	3.5	8.5	10.3	12.7	...	
Q3	9.8	10.1	3.7	13.7	6.4	31.2	28.8	7.6	6.9	9.8	11.1	...	
Q4	7.6	11.9	-	9.8	5.0	23.2	24.6	-5.8	10.5	7.6	5.1	...	
15 Q1	10.4	11.8	6.9	11.7	6.9	22.8	25.0	2.0	7.7	10.4	7.8	...	
Q2	10.8	12.9	7.3	12.2	4.9	32.1	24.6	6.0	8.2	10.8	10.2	...	
Q3	11.0	13.2	6.6	12.8	6.0	34.2	25.3	-0.2	3.4	11.0	11.2	...	
Q4	10.4	13.9	6.0	11.8	6.1	26.6	24.9	1.1	3.8	10.5	8.6	...	
16 Q1	11.1	14.1	6.4	12.5	7.1	22.1	24.6	4.7	6.4	11.1	7.2	...	
Q2	13.0	18.1	7.8	14.1	6.6	32.1	25.9	3.5	7.1	13.0	10.3	...	
Q3	13.3	15.8	7.4	15.6	6.4	36.0	26.9	1.1	4.4	13.3	12.8	...	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office
Cumulative quarters (a)

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
02	16.8	25.6	9.9	18.6	6.2	26.2	42.2	6.3	10.8	17.0	11.5	...
03	16.4	25.7	9.7	18.1	6.2	22.7	43.3	24.1	12.0	16.6	11.1	...
04	15.8	22.8	9.8	18.1	5.9	25.4	41.9	15.2	13.7	16.0	11.6	...
05	14.4	17.4	9.3	17.3	5.5	23.1	39.8	5.9	10.9	14.5	10.2	...
06	13.6	16.7	8.4	16.3	5.4	22.6	43.4	-3.0	11.6	13.6	10.5	...
07	14.1	19.0	8.1	17.1	5.3	27.3	45.4	7.4	11.1	14.1	10.5	...
08	13.1	20.1	5.5	16.4	4.6	22.0	41.4	3.6	7.0	13.2	7.3	...
09	12.9	19.0	3.2	15.3	4.9	22.0	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.1	...
12	10.3	12.3	3.7	13.7	5.2	24.7	30.6	8.1	9.0	10.3	7.3	...
13	10.0	12.2	2.9	13.7	5.9	24.1	31.3	17.9	9.1	10.1	7.5	...
14	9.4	12.7	2.7	11.9	5.3	26.9	27.9	2.2	8.5	9.4	9.2	...
15	10.7	12.9	6.7	12.2	6.0	29.2	24.9	2.2	5.7	10.7	9.5	...
14 Q4	9.4	12.7	2.7	11.9	5.3	26.9	27.9	2.2	8.5	9.4	9.2	...
15 Q1	10.4	11.8	6.9	11.7	6.9	22.8	25.0	2.0	7.7	10.4	7.8	...
Q2	10.6	12.3	7.1	12.0	5.9	27.7	24.8	4.1	8.0	10.6	9.0	...
Q3	10.7	12.6	7.0	12.3	5.9	30.0	25.0	2.6	6.4	10.8	9.8	...
Q4	10.7	12.9	6.7	12.2	6.0	29.2	24.9	2.2	5.7	10.7	9.5	...
16 Q1	11.1	14.1	6.4	12.5	7.1	22.1	24.6	4.7	6.4	11.1	7.2	...
Q2	12.0	16.0	7.1	13.3	6.8	27.3	25.3	4.1	6.7	12.0	8.8	...
Q3	12.4	15.9	7.2	14.0	6.7	30.4	25.8	3.3	6.1	12.4	10.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance).
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
99	34.7	39.0	34.3	40.1	27.7	28.0	30.8	30.5	42.7	53.9	35.1	40.3	37.5	38.4	30.9	30.6
00	39.6	41.7	41.2	44.6	29.6	31.1	32.2	33.0	51.9	51.8	40.8	43.3	39.0	39.5	32.2	31.6
01	42.6	43.4	45.2	46.1	32.9	33.2	35.0	34.4	64.8	65.2	44.4	45.5	39.8	39.0	32.8	31.8
02	43.8	44.6	42.0	41.4	34.3	35.4	34.7	33.0	65.3	69.2	46.0	47.4	39.1	38.7	32.9	32.3
03	44.6	43.2	41.9	39.5	35.0	34.5	34.7	32.7	69.4	64.4	47.4	45.9	40.2	38.5	33.4	33.5
04	43.6	42.7	40.2	39.1	34.4	34.3	34.2	31.9	67.2	60.5	46.1	45.1	40.1	39.2	34.5	34.4
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	36.7	35.4	34.4	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.3	44.9	37.7	39.8	38.4	39.5	32.3	34.3	53.3	59.0	46.4	48.0	39.5	38.9	34.4	36.4
09	44.3	43.8	40.5	42.9	39.3	40.2	36.4	36.1	57.3	52.0	47.9	47.3	38.4	37.6	35.2	35.4
10	44.7	44.5	43.2	42.4	39.4	38.4	35.7	36.1	51.3	46.7	48.2	48.0	41.3	42.0	34.1	33.7
11	45.6	45.7	42.7	40.9	38.9	39.3	36.6	37.5	49.5	41.9	49.6	49.9	43.7	44.4	33.1	32.7
12	44.9	...	40.8	39.6	39.1	39.4	37.2	37.3	41.8	40.1	48.7	48.4	42.5	42.9	31.9	31.5
13	44.4	44.1	41.0	40.1	39.0	39.3	36.0	36.2	40.7	40.5	48.5	48.4	37.7	36.9	31.1	30.5
14	43.1	42.0	39.6	37.9	39.7	38.3	36.6	35.4	39.9	44.6	47.2	45.9	35.7	34.9	29.6	29.0
15	42.2	41.5	36.9	36.4	40.2	38.6	35.5	34.3	38.1	36.0	44.7	44.1	31.9	32.1	28.5	27.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).**
Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
02	47.4	49.3	40.5	42.1	30.8	32.5	27.6	26.5	68.3	81.0	47.8	49.8
03	49.3	46.9	42.3	40.5	32.0	33.9	28.9	24.8	81.4	68.5	49.8	47.5
04	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.1	35.6	40.7	40.0	34.2	35.8	33.9	34.3	46.6	46.2
14	45.4	43.8	35.6	34.5	46.3	45.1	36.2	36.7	27.2	32.4	45.4	43.9
15	43.9	43.5	34.8	34.2	44.5	43.4	34.1	33.2	32.3	41.9	43.9	43.6
16 Q1	43.5	42.9	34.2	33.5	44.3	42.1	33.1	33.7	43.1	42.1	43.5	43.0
Q2	42.9	43.0	35.4	36.1	41.3	40.1	33.5	32.7	42.0	38.2	42.9	43.0
Q3	43.6	43.6	36.2	37.4	43.6	42.4	32.4	32.7	31.9	31.8	43.6	43.6

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).**
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
99	253.7	329.7	297.5	390.4	152.6	170.0	207.3	203.1	175.2	357.0	249.0	351.6	229.4	240.0	291.1	288.5
00	336.7	398.9	392.2	510.1	175.6	181.8	219.1	242.3	202.1	276.0	357.2	436.6	240.9	268.9	302.4	306.0
01	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
02	431.2	445.7	395.9	380.0	235.9	272.6	261.2	251.8	294.9	273.0	483.5	497.6	252.4	265.2	333.5	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
09	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
10	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
11	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
12	649.6	...	555.2	489.3	428.8	442.0	413.9	460.7	147.6	156.4	625.5	626.5	535.2	562.9	801.7	951.6
13	658.5	649.4	501.5	474.3	397.5	428.7	418.8	409.0	158.0	168.5	635.7	629.3	456.8	447.3	865.6	847.8
14	625.9	630.9	461.1	528.8	430.1	381.2	423.7	405.1	163.4	220.3	609.3	632.6	408.4	370.0	795.5	693.0
15	623.1	576.9	513.1	489.6	401.8	310.3	375.6	315.9	162.8	157.6	623.3	582.6	349.5	329.3	637.9	546.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
02	514.1	528.3	374.1	379.1	200.4	249.5	176.7	162.1	234.1	220.5	526.0	541.7
03	531.9	478.7	381.4	371.3	248.5	242.3	184.5	164.1	220.8	155.4	544.7	489.2
04	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	632.4	646.1	514.3	434.2	525.5	558.7	253.3	281.4	82.7	79.8	627.1	643.8
13	612.3	594.3	440.5	431.3	489.6	626.8	250.5	255.1	108.8	117.3	609.4	592.3
14	584.0	631.8	429.9	482.8	536.3	598.9	279.0	279.7	87.4	115.4	579.8	628.9
15	630.1	594.8	485.8	475.1	565.1	319.8	245.6	223.1	115.3	148.4	627.2	590.6
16 Q1	596.2	595.3	470.3	461.6	333.1	327.6	237.0	233.0	153.1	144.7	595.7	589.3
Q2	595.1	587.2	459.7	456.0	324.6	307.1	233.2	217.0	144.1	126.5	592.2	581.6
Q3	635.7	613.3	460.2	462.6	336.0	319.1	265.2	256.2	100.1	100.8	629.2	597.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
99	14.0	12.6	14.3	13.3	9.7	8.2	13.5	11.0	10.6	9.7	12.8	11.8	13.8	11.2	20.0	16.8
00	12.9	15.4	13.4	15.0	8.7	10.1	11.1	13.2	10.4	12.2	12.1	14.9	11.1	13.5	17.0	18.1
01	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
02	17.4	16.1	14.5	11.9	13.5	13.5	15.1	13.5	14.1	12.4	17.0	15.6	15.0	13.6	19.9	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
09	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
10	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
11	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
12	24.9	...	22.7	21.5	16.7	17.4	17.2	19.5	6.4	6.9	23.8	24.6	22.6	23.8	30.6	37.0
13	25.4	24.5	21.8	19.7	14.3	14.6	17.6	16.6	6.9	7.2	24.5	24.1	19.2	17.6	33.1	29.2
14	23.7	22.7	19.0	20.4	14.6	13.3	17.7	15.6	6.9	7.2	23.3	23.1	15.9	14.0	27.7	22.6
15	22.5	19.0	19.4	18.1	13.0	9.0	14.1	10.5	4.1	3.8	22.7	19.3	13.9	11.2	21.2	16.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
02	17.4	16.3	14.8	12.7	11.0	10.6	7.1	6.3	12.4	10.7	17.8	16.7
03	16.2	15.0	12.7	12.4	10.4	8.5	7.0	5.9	10.7	9.1	16.5	15.3
04	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	22.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.1	20.3	18.2	18.1	20.8	9.5	10.4	3.5	2.6	23.0	24.0
13	22.8	22.4	18.5	16.7	18.6	22.6	10.6	10.4	5.1	5.0	22.7	22.4
14	21.7	22.4	16.7	17.1	13.6	16.1	11.0	10.5	2.1	2.5	21.6	22.3
15	22.3	19.0	17.2	16.4	15.5	7.9	9.1	6.7	2.7	2.5	22.2	18.9
16 Q1	19.0	18.7	16.3	15.9	8.4	8.6	6.8	6.3	3.0	2.9	18.9	18.5
Q2	18.7	17.9	15.8	15.1	8.4	7.9	6.3	5.8	2.9	2.6	18.6	17.7
Q3	19.0	18.0	15.3	14.8	8.0	7.5	7.6	6.5	2.3	1.8	18.8	17.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

% (a) (b)

	Total		Branches of activity							By size		
			Energy	Industry	Services				Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services			
00	119.9	104.4	112.4	122.2	147.1	80.3	205.4	109.2	171.6	117.5	133.7	125.6
01	123.2	103.3	114.7	124.7	145.9	88.9	260.4	105.2	183.7	122.4	129.7	124.3
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	121.3	85.1	122.5	112.2	110.0	72.0	208.6	113.1	235.2	135.0	114.9	95.2
08	123.5	94.8	114.2	116.4	114.1	73.8	251.5	117.0	247.1	135.0	108.5	101.1
09	119.5	101.0	115.9	110.1	116.9	77.5	211.3	108.2	238.6	131.4	107.9	92.4
10	121.1	99.0	113.8	113.2	122.3	85.3	191.2	111.3	250.0	134.0	118.3	87.9
11	120.5	96.2	114.2	114.2	125.9	111.9	154.0	107.6	253.0	134.3	119.9	84.6
12	117.0	94.9	118.0	110.4	124.4	111.9	144.7	102.7	260.9	130.2	112.0	82.2
13	112.7	92.0	119.5	108.6	124.3	112.6	138.8	100.5	211.5	125.8	101.5	79.0
14	107.5	84.3	115.9	104.8	120.4	112.7	150.9	94.9	199.3	118.7	98.0	77.8
15	105.1	82.0	110.0	103.0	117.9	107.8	134.5	94.9	193.7	116.3	98.5	75.5
16	102.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

1	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium- sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
2	3	4	5	6	7	8	9	10	11	12		
00	13.2	13.7	17.4	11.2	16.2	7.4	19.4	8.6	15.0	12.9	16.6	13.3
01	14.0	15.6	14.9	13.0	16.7	8.4	32.0	9.9	16.2	14.0	16.7	12.8
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.6	11.6	16.0	12.9	12.3	5.7	43.3	11.8	17.1	16.3	13.2	7.8
08	12.0	12.1	10.9	12.2	9.8	4.2	54.2	11.9	11.8	14.7	9.3	5.7
09	9.2	11.2	6.4	9.8	8.0	2.7	44.0	9.8	7.8	12.0	6.6	3.3
10	8.8	10.1	8.6	9.3	8.7	3.5	37.8	8.9	2.5	11.5	6.7	2.7
11	8.3	8.9	8.9	8.8	8.8	4.1	29.0	8.3	1.5	11.0	6.7	2.2
12	7.6	9.9	8.8	7.7	7.7	4.2	24.4	7.1	-3.3	9.9	6.8	1.7
13	7.5	9.9	8.6	7.5	9.0	4.9	22.9	6.4	-1.4	9.6	7.5	2.1
14	7.7	6.9	9.7	8.0	9.1	5.9	18.6	7.4	-6.9	9.4	8.5	2.8
15	8.0	7.9	13.3	7.6	10.8	6.7	16.9	6.2	-6.5	9.6	9.8	3.5
16	8.4

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$\begin{aligned}R1 &= [(27+29)/(10-14-17)]*100 \\R2 &= [27/(13+16)]*100 \\R3 &= (29/11)*100 \\R4 &= R1 - R2 \\R5 &= (24/18)*100 \\E1 &= [(13+16)/(10-14-17)]*100 \\E2 &= (13+16)/(24+25)*100 \\Interest\ burden &= [27/(24+25)]*100\end{aligned}$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

- a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

- a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

- a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISH

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS
OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (b)			Errors and omissions
		Total	Goods and services	Primary and secondary income (a)			Total (NCA - NCL)	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
12		-2 404	15 999	-18 403	5 178	2 774	1 750	-168 758	170 508	-1 024
13		15 591	33 773	-18 182	6 575	22 166	33 296	118 186	-84 890	11 130
14	P	11 244	25 509	-14 265	5 049	16 293	11 510	27 495	-15 986	-4 783
15	P	14 725	26 228	-11 503	7 008	21 733	25 185	-40 160	65 345	3 452
15 J-D	P	14 725	26 228	-11 503	7 008	21 733	25 185	-40 160	65 345	3 452
16 J-D	A	22 306	32 328	-10 023	4 551	26 857	34 044	-53 592	87 636	7 187
15 Sep	P	1 359	2 192	-833	323	1 682	6 812	794	6 018	5 130
Oct	P	1 946	2 807	-861	401	2 347	4 834	5 771	-937	2 487
Nov	P	2 080	1 710	370	672	2 752	-8 592	-11 597	3 005	-11 344
Dec	P	3 008	193	2 816	2 274	5 282	8 085	-10 958	19 042	2 802
16 Jan	P	-661	870	-1 531	-528	-1 189	-2 448	6 667	-9 115	-1 259
Feb	P	-1 053	1 210	-2 263	524	-529	-2 300	-12 999	10 699	-1 771
Mar	P	1 114	2 134	-1 020	442	1 556	7 018	-1 032	8 050	5 462
Apr	P	2 615	3 061	-446	227	2 842	12 640	10 166	2 474	9 798
May	P	2 334	4 040	-1 706	297	2 631	2 246	-36 342	38 588	-384
Jun	P	1 834	3 196	-1 363	605	2 438	-8 643	-8 730	87	-11 081
Jul	P	2 945	5 721	-2 776	327	3 273	11 629	15 064	-3 436	8 356
Aug	P	3 008	3 746	-738	96	3 104	-4 188	-18 439	14 251	-7 292
Sep	P	1 496	2 581	-1 085	170	1 667	1 097	-3 443	4 540	-570
Oct	A	2 008	3 205	-1 197	136	2 144	-90	7 093	-7 183	-2 234
Nov	A	3 257	2 181	1 076	228	3 485	9 094	-15 125	24 219	5 610
Dec	A	3 409	383	3 026	2 028	5 437	7 989	3 527	4 462	2 552

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL) 1=2+3= 7 to 13	Institutional sectors				Components							
			Banco de España	Other institutional sectors				Direct investment (a)	Portfolio investment excluding BE (b)	Other investment excluding BE (c)	Financial deriva- tives excluding BE (d)	Reserves (e)	BE net position with the Eurosys- tem (f)	Other BE (g)
				Total	Other MFIs	General govern- ment	Other resident sectors							
		2	3	4	5	6	7	8	9	10	11	12	13	
12		1 750-168 758	170 508	217 378	-43 054	-3 816	-21 120	55 403	144 574	-8 349	2 211	-154 604	-16 366	
13		33 296 118 186	-84 890	-32 313	-68 230	15 653	-18 537	-52 990	-14 402	1 039	535	136 688	-19 037	
14	P	11 510 27 495	-15 986	-13 184	-52 654	49 853	8 042	-6 490	-17 658	121	3 872	46 973	-23 349	
15	P	25 185 -40 160	65 345	29 803	-57 865	93 408	29 375	-5 872	43 080	-1 238	5 067	-50 929	5 702	
15 J-D	P	25 185 -40 160	65 345	29 803	-57 865	93 408	29 375	-5 872	43 080	-1 238	5 067	-50 929	5 702	
16 J-D	A	34 044 -53 592	87 636	43 647	-2 611	46 601	21 228	33 723	35 015	-2 330	8 234	-59 707	-2 118	
15 Sep	P	6 812 794	6 018	-2 716	-1 401	10 135	4 208	5 757	-3 995	48	52	2 048	-1 307	
Oct	P	4 834 5 771	-937	8 195	-7 445	-1 686	-1 398	-1 765	1 767	459	60	2 996	2 714	
Nov	P	-8 592 -11 597	3 005	-1 527	5 859	-1 328	-3 597	3 237	3 164	201	97	-13 160	1 465	
Dec	P	8 085 -10 958	19 042	8 230	868	9 944	8 829	-11 826	22 537	-497	49	-12 803	1 796	
16 Jan	P	-2 448 6 667	-9 115	5 803	-13 046	-1 872	1 810	-2 057	-8 107	-762	39	6 619	9	
Feb	P	-2 300 -12 999	10 699	-7 341	13 510	4 531	4 032	23 041	-15 618	-756	-48	-14 066	1 115	
Mar	P	7 018 -1 032	8 050	4 335	-2 304	6 018	908	1 551	5 583	9	49	-2 750	1 669	
Apr	P	12 640 10 166	2 474	-5 664	889	7 248	1 575	5 117	-4 240	21	36	12 895	-2 764	
May	P	2 246 -36 342	38 588	23 842	7 658	7 088	1 719	13 178	23 810	-119	826	-38 427	1 259	
Jun	P	-8 643 -8 730	87	6 999	-5 846	-1 066	2 415	-9 311	6 910	74	1 981	-11 624	914	
Jul	P	11 629 15 064	-3 436	1 186	-3 066	-1 555	-1 431	-170	-1 879	44	1 615	15 731	-2 282	
Aug	P	-4 188 -18 439	14 251	6 930	5 631	1 690	670	6 226	8 285	-930	1 710	-18 308	-1 841	
Sep	P	1 097 -3 443	4 540	-337	-905	5 782	2 172	-2 202	4 404	166	1 798	-4 075	-1 166	
Oct	A	-90 7 093	-7 183	21	-7 865	660	1 390	-3 065	-5 380	-128	191	7 429	-527	
Nov	A	9 094 -15 125	24 219	7 249	7 091	9 879	1 309	10 943	12 145	-177	6	-15 906	775	
Dec	A	7 989 3 527	4 462	623	-4 359	8 198	4 659	-9 528	9 103	229	31	2 776	720	

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts Breakdown

EUR millions

	Goods and services					Primary and secondary income (a)			Capital account			Memorandum item				
	Balance 1=2-4	Credits		Debits		Balance 6=7-8	Credits 7	Debits 8	Balance 9=10-11	Credits 10	Debits 11	Customs statistics (b)		EU flows (c)		
		of which:		of which:								Exports 12	Imports 13	Balance 14=15-16	Credits 15	Debits 16
		Total	Travel	Total	Travel											
		2	3	4	5											
12	15 999	319 538	45 268	303 540	12 012	-18 403	63 137	81 540	5 178	6 537	1 359	226 115	257 946	2 210	13 542	11 331
13	33 773	330 787	47 164	297 014	12 360	-18 182	63 800	81 982	6 575	8 411	1 836	235 814	252 347	429	12 518	12 089
14	P 25 509	339 007	49 010	313 498	13 572	-14 265	66 127	80 392	5 049	5 673	624	240 035	264 507	223	11 638	11 415
15	P 26 228	356 872	50 893	330 644	15 654	-11 503	66 159	77 662	7 008	7 797	789	250 241	274 415	810	12 097	11 287
15 J-D	P 26 228	356 872	50 893	330 644	15 654	-11 503	66 159	77 662	7 008	7 797	789	250 241	274 415	810	12 097	11 287
16 J-D	A 32 328	368 617	54 530	336 288	18 491	-10 023	68 625	78 647	4 551	5 729	1 178	254 530	273 284	-1 981	11 836	13 817
15 Sep	P 2 192	32 197	5 595	30 006	1 698	-833	4 411	5 244	323	438	115	21 424	23 995	2	408	406
Oct	P 2 807	31 805	4 906	28 998	1 506	-861	4 990	5 851	401	472	71	22 169	24 058	-248	578	827
Nov	P 1 710	29 964	3 299	28 254	1 409	370	6 566	6 197	602	743	71	21 655	23 505	1 683	2 655	973
Dec	P 193	28 658	2 662	28 465	1 230	2 816	9 753	6 938	2 274	2 345	71	20 155	21 949	3 814	4 182	367
16 Jan	P 870	25 410	3 089	24 540	1 080	-1 531	4 889	6 420	-528	188	717	18 267	20 654	-1 560	127	1 687
Feb	P 1 210	27 311	2 732	26 100	1 159	-2 263	5 230	7 493	524	551	27	20 391	22 152	-1 458	771	2 229
Mar	P 2 134	30 874	3 393	28 740	1 284	-1 020	4 989	6 009	442	469	27	22 443	23 239	-195	794	990
Apr	P 3 061	30 101	3 333	27 040	1 043	-446	5 893	6 339	227	252	25	22 245	22 882	1	585	584
May	P 4 040	31 196	4 579	27 157	1 027	-1 706	5 721	7 426	297	322	25	22 014	22 955	-202	653	854
Jun	P 3 196	33 744	5 555	30 547	1 802	-1 363	6 155	7 518	605	630	25	22 681	24 038	-139	1 149	1 287
Jul	P 5 721	32 711	6 772	26 990	1 969	-2 776	4 736	7 512	327	409	82	21 366	21 924	-389	597	986
Aug	P 3 746	29 184	7 102	25 438	2 029	-738	4 784	5 521	96	178	82	17 646	20 206	-869	137	1 006
Sep	P 2 581	33 153	6 032	30 572	2 050	-1 085	4 887	5 971	170	252	82	21 432	23 662	-694	294	988
Oct	A 3 205	32 355	5 413	29 150	1 848	-1 197	4 268	5 465	136	165	28	21 807	23 640	-682	358	1 040
Nov	A 2 181	32 530	3 425	30 348	1 743	1 076	6 735	5 660	228	257	29	23 507	24 753	1 553	2 627	1 074
Dec	A 383	30 049	3 107	29 666	1 458	3 026	10 338	7 312	2 028	2 057	30	20 731	23 178	2 653	3 745	1 093

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2015 Data. 2016 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	423 031	250 177	106 695	66 159	45 527	7 797
Europe	297 591	178 534	77 762	41 295	25 908	7 737
EU-28	268 419	164 195	67 279	36 945	23 478	7 737
Euro area.	198 685	130 491	44 892	23 302	17 575	625
Germany	40 536	26 944	11 477	2 115	818	510
Belgium	10 331	6 574	2 998	758	449	...
Netherlands	18 331	8 410	4 927	4 994	4 264	...
France	55 651	39 569	11 916	4 166	2 088	...
Italy.	26 238	19 044	4 350	2 844	2 528	39
Portugal.	23 643	18 447	3 115	2 081	1 753	69
Rest of euro area.	23 957	11 503	6 108	6 345	5 676	...
United Kingdom	41 281	18 427	15 922	6 932	5 027	115
Rest of EU-28.	28 453	15 277	6 465	6 711	877	6 997
Rest of Europe	29 172	14 339	10 483	4 350	2 430	...
America	66 417	28 679	17 012	20 726	17 180	18
Central and North America	40 313	20 028	10 579	9 706	7 641	...
South America	26 103	8 651	6 433	11 020	9 539	...
Africa	20 520	16 393	3 332	795	543	...
Asia	33 581	24 407	7 513	1 662	1 138	...
Oceania	3 167	1 956	1 024	187	82	...
OECD	324 117	193 365	86 060	44 693	33 405	781
OPEC	16 550	10 090	4 761	1 700	1 288	...
NICs	5 688	4 309	1 065	314	278	...
ASEAN	4 265	3 270	783	213	135	...
DEBITS						
TOTAL WORLD	408 306	271 922	58 722	77 662	51 094	789
Europe	271 923	168 504	43 148	60 272	43 254	537
EU-28	250 894	154 195	39 211	57 488	41 571	526
Euro area.	190 911	123 923	27 893	39 094	36 164	465
Germany	46 714	36 408	6 628	3 678	3 126	46
Belgium	19 080	7 171	1 850	10 059	9 949	16
Netherlands	20 259	11 611	2 465	6 182	5 965	15
France	45 098	30 161	8 106	6 832	6 065	85
Italy.	22 362	17 552	2 836	1 975	1 545	41
Portugal.	13 140	10 813	1 725	602	273	257
Rest of euro area.	24 258	10 208	4 284	9 766	9 242	5
United Kingdom	27 046	13 000	9 026	5 021	4 228	59
Rest of EU-28.	32 937	17 271	2 292	13 373	1 179	2
Rest of Europe	21 029	14 309	3 936	2 783	1 683	...
America	48 021	27 810	9 441	10 770	3 864	173
Central and North America	30 599	17 694	7 157	5 747	2 900	...
South America	17 423	10 116	2 284	5 023	964	...
Africa	25 114	22 085	1 592	1 437	134	...
Asia	54 857	49 307	3 906	1 644	528	...
Oceania	1 025	735	183	107	61	...
OECD	284 913	185 186	48 553	51 173	44 694	567
OPEC	22 345	19 430	1 540	1 374	370	...
NICs	4 444	3 748	548	148	85	...
ASEAN	7 170	6 377	536	256	17	...

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
		Balance	Credits	Debits	Balance			Credits			Debits		
					Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
11		-44 476	215 967	260 443	42 588	32 220	10 368	93 922	44 712	49 210	51 334	12 492	38 842
12		-29 250	224 195	253 445	45 248	33 257	11 992	95 343	45 268	50 075	50 095	12 012	38 083
13		-14 011	235 550	249 561	47 784	34 804	12 980	95 237	47 164	48 073	47 453	12 360	35 093
14	P	-22 376	238 578	260 954	47 885	35 438	12 447	100 429	49 010	51 419	52 544	13 572	38 972
15	P	-21 745	250 177	271 922	47 974	35 239	12 735	106 695	50 893	55 802	58 722	15 654	43 068
12 Q4		-4 230	58 248	62 479	9 059	6 178	2 881	22 627	9 252	13 375	13 568	3 074	10 494
13 Q1		-2 636	58 561	61 197	8 046	5 738	2 308	18 723	8 144	10 579	10 677	2 406	8 271
Q2		-1 585	61 838	63 423	12 678	8 875	3 803	23 982	11 512	12 470	11 304	2 637	8 667
Q3		-5 067	56 205	61 272	16 941	13 684	3 257	29 460	17 660	11 800	12 519	3 976	8 543
Q4		-4 723	58 946	63 669	10 119	6 508	3 612	23 072	9 847	13 225	12 953	3 340	9 613
14 Q1	P	-5 208	59 038	64 246	8 487	5 961	2 527	19 753	8 511	11 241	11 265	2 551	8 715
Q2	P	-5 014	60 434	65 448	11 964	9 080	2 884	24 658	12 092	12 566	12 694	3 011	9 683
Q3	P	-6 900	57 670	64 570	16 941	13 756	3 185	31 289	18 261	13 028	14 348	4 505	9 843
Q4	P	-5 255	61 436	66 691	10 493	6 641	3 852	24 729	10 146	14 583	14 237	3 506	10 731
15 Q1	P	-4 176	61 280	65 456	8 604	5 897	2 707	21 068	8 729	12 338	12 464	2 832	9 631
Q2	P	-5 206	64 034	69 241	12 227	8 978	3 249	26 452	12 470	13 982	14 225	3 492	10 733
Q3	P	-6 860	60 859	67 719	16 930	13 643	3 287	32 751	18 827	13 924	15 822	5 185	10 637
Q4	P	-5 503	64 003	69 506	10 213	6 721	3 491	26 424	10 866	15 557	16 211	4 145	12 066
16 Q1	P	-4 577	60 842	65 418	8 791	5 691	3 099	22 753	9 214	13 539	13 962	3 523	10 440
Q2	P	-2 743	66 673	69 416	13 040	9 594	3 446	28 368	13 466	14 902	15 328	3 872	11 456
Q3	P	-5 231	60 150	65 380	17 279	13 858	3 421	34 898	19 906	14 992	17 619	6 048	11 571

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2013	2014	2015
OTROS SERVICIOS: INGRESOS	48 073	51 419	55 802
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	2 823	2 936	3 415
Transporte	12 740	12 959	14 263
Construcción	2 027	1 498	1 285
Seguros y pensiones	1 536	1 632	1 894
Financieros	3 166	2 950	3 174
Cargos por el uso de propiedad intelectual n.i.o.p	885	1 085	1 456
Telecomunicaciones, informática e información	8 545	9 495	9 778
Otros servicios empresariales	15 241	17 248	19 036
I+D	1 149	1 326	1 226
Consultoría profesional y de gestión	4 136	4 490	5 123
Técnicos, relacionados con el comercio y otros servicios empresariales	9 955	11 433	12 688
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 111	1 615	1 501
OTROS SERVICIOS: PAGOS	35 093	38 972	43 068
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	762	912	877
Transporte	9 078	10 670	11 822
Construcción	391	140	122
Seguros y pensiones	1 956	2 175	2 303
Financieros	2 548	3 188	3 456
Cargos por el uso de propiedad intelectual n.i.o.p	3 401	3 372	4 077
Telecomunicaciones, informática e información	4 704	5 013	5 728
Otros servicios empresariales	11 089	12 213	13 327
I+D	621	777	628
Consultoría profesional y de gestión	3 340	3 896	4 440
Técnicos, relacionados con el comercio y otros servicios empresariales	7 128	7 540	8 258
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 165	1 289	1 357

17.4a. Non-tourism services
Breakdown by type of service

17.4a. Servicios no turísticos
Detalle por tipo de servicio

Millones de euros

2014-IV	2015-I	2015-II	2015-III	2015-IV	2016-I	2016-II	2016-III	
14 583	12 338	13 982	13 924	15 557	13 539	14 902	14 992	OTHER SERVICES: CREDITS
855	744	859	894	919	941	924	720	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 400	2 802	3 709	4 043	3 708	3 018	3 828	4 173	Transport
482	323	290	265	406	365	420	255	Construction
461	440	488	432	534	459	572	463	Insurance and pension services
815	847	794	712	821	763	763	747	Financial services
303	300	310	400	446	347	384	407	Charges for the use of intellectual property n.i.e
2 500	2 209	2 488	2 396	2 685	2 457	2 607	2 619	Telecommunications, computer and information services
5 488	4 345	4 640	4 408	5 643	4 854	4 976	5 184	Other business services
485	275	261	294	395	282	294	354	Research and development services
1 320	1 019	1 348	1 274	1 482	1 219	1 360	1 148	Professional and management consulting services
3 683	3 050	3 031	2 840	3 766	3 353	3 321	3 683	Technical, trade-related, and other business services
280	329	403	375	394	337	427	425	Personal, cultural and recreational services and government goods and services
10 731	9 631	10 733	10 637	12 066	10 440	11 456	11 571	OTHER SERVICES: DEBITS
245	204	243	199	231	201	252	216	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
3 080	2 357	2 996	3 248	3 221	2 323	3 165	3 353	Transport
49	20	28	29	45	31	19	25	Construction
557	572	547	518	666	714	659	541	Insurance and pension services
851	861	900	842	854	810	798	810	Financial services
918	968	1 006	931	1 172	1 163	1 066	1 068	Charges for the use of intellectual property n.i.e
1 411	1 407	1 405	1 320	1 597	1 528	1 461	1 418	Telecommunications, computer and information services
3 273	2 965	3 250	3 210	3 902	3 321	3 624	3 719	Other business services
248	110	114	194	210	109	138	199	Research and development services
1 128	972	1 058	1 000	1 410	1 041	1 117	960	Professional and management consulting services
1 897	1 882	2 078	2 016	2 282	2 172	2 368	2 560	Technical, trade-related, and other business services
347	277	360	342	378	346	412	420	Personal, cultural and recreational services and government goods and services

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2013	2014	2015
INGRESOS			
TOTAL MUNDIAL	48 073	51 419	55 802
EUROPA	30 104	32 350	35 310
UE-28	25 068	26 597	29 408
ZONA DEL EURO	17 508	18 620	20 848
Alemania	3 917	3 930	4 344
Bélgica	1 324	1 145	1 301
Países Bajos	2 124	2 544	2 688
Francia	4 198	4 262	4 765
Italia	1 582	1 863	2 039
Portugal	1 715	1 819	2 149
Resto Zona del euro	2 648	3 057	3 563
REINO UNIDO	4 838	5 102	5 589
RESTO UE-28	2 723	2 875	2 971
RESTO EUROPA	5 036	5 753	5 903
AMÉRICA	10 863	11 613	12 211
AMÉRICA DEL NORTE Y CENTRAL	6 137	6 527	7 177
AMÉRICA DEL SUR	4 726	5 086	5 034
ÁFRICA	2 360	2 300	2 378
ASIA	4 451	4 859	5 519
RESTO DEL MUNDO	295	298	385
Pro memoria			
OCDE	34 242	37 337	40 897
OPEP	3 733	3 954	4 030
NICs	959	812	866
ASEAN	728	572	581
PAGOS			
TOTAL MUNDIAL	35 093	38 972	43 068
EUROPA	24 473	27 545	30 606
UE-28	22 325	24 708	27 824
ZONA DEL EURO	17 088	18 730	20 523
Alemania	4 120	4 633	4 894
Bélgica	1 196	1 177	1 428
Países Bajos	1 735	1 857	2 075
Francia	4 697	5 076	5 662
Italia	1 628	1 753	1 928
Portugal	1 140	1 157	1 208
Resto Zona del euro	2 572	3 076	3 327
REINO UNIDO	3 713	4 241	5 205
RESTO UE-28	1 524	1 737	2 097
RESTO EUROPA	2 148	2 837	2 782
AMÉRICA	6 014	6 411	6 935
AMÉRICA DEL NORTE Y CENTRAL	4 087	4 487	5 060
AMÉRICA DEL SUR	1 927	1 924	1 875
ÁFRICA	1 492	1 528	1 438
ASIA	2 536	2 916	3 506
RESTO DEL MUNDO	578	571	583
Pro memoria			
OCDE	27 852	30 997	34 861
OPEP	1 500	1 541	1 426
NICs	276	354	492
ASEAN	325	365	430

17.4b. Non-tourism services
Breakdown by geographical and economic areas

Véanse notas al final del capítulo

17.4b Servicios no turísticos.
Detalle por zonas económicas y geográficas

Millones de euros

2014-IV	2015-I	2015-II	2015-III	2015-IV	2016-I	2016-II	2016-III	
								CREDITS
14 583	12 338	13 982	13 924	15 557	13 539	14 902	14 992	TOTAL WORLD
9 069	7 777	9 067	8 697	9 768	8 141	9 543	9 108	EUROPE
7 636	6 303	7 559	7 251	8 295	6 752	7 891	7 712	EU-28
5 245	4 446	5 360	5 199	5 842	4 822	5 649	5 551	EURO AREA
1 093	953	1 117	1 048	1 225	918	1 162	1 131	Germany
308	249	324	297	431	289	382	345	Belgium
700	495	738	692	763	734	757	691	Netherlands
1 213	1 100	1 176	1 168	1 321	1 136	1 276	1 259	France
526	441	550	555	494	394	551	565	Italy
523	482	531	554	582	491	537	500	Portugal
883	727	924	885	1 027	861	985	1 060	Rest of Euro area
1 389	1 247	1 479	1 366	1 496	1 262	1 495	1 430	UNITED KINGDOM
1 002	609	719	686	957	667	747	731	REST OF EU-28
1 433	1 474	1 509	1 446	1 474	1 389	1 652	1 396	REST OF EUROPE
3 453	2 681	2 941	3 101	3 488	2 947	3 070	3 158	AMERICA
1 980	1 551	1 672	1 832	2 122	1 743	1 873	1 951	CENTRAL AND NORTH AMERICA
1 473	1 130	1 268	1 269	1 366	1 204	1 197	1 207	SOUTH AMERICA
633	510	613	624	631	560	569	633	AFRICA
1 346	1 300	1 276	1 383	1 561	1 819	1 631	2 000	ASIA
82	71	85	119	109	72	89	94	REST OF THE WORLD
10 612	8 940	10 353	10 286	11 318	9 564	11 012	10 767	Memorandum items
1 156	1 046	870	977	1 137	1 415	1 180	1 369	OECD
247	201	186	236	242	234	233	269	OPEC
151	138	151	156	136	156	152	189	NICs
								ASEAN
								DEBITS
10 731	9 631	10 733	10 637	12 066	10 440	11 456	11 571	TOTAL WORLD
7 507	6 815	7 639	7 621	8 531	7 561	8 326	8 368	EUROPE
6 800	6 021	7 066	6 946	7 792	6 941	7 639	7 771	EU-28
5 198	4 405	5 163	5 236	5 719	5 039	5 645	5 628	EURO AREA
1 264	929	1 195	1 331	1 439	1 221	1 283	1 328	Germany
339	292	362	375	400	294	383	367	Belgium
523	419	507	486	664	567	636	644	Netherlands
1 426	1 341	1 420	1 320	1 581	1 311	1 549	1 355	France
494	434	552	459	483	438	532	487	Italy
354	254	285	330	339	269	323	339	Portugal
799	736	842	936	813	939	940	1 107	Rest of Euro area
1 153	1 194	1 342	1 204	1 463	1 387	1 463	1 573	UNITED KINGDOM
449	422	560	505	609	515	531	570	REST OF EU-28
708	794	574	675	740	620	687	596	REST OF EUROPE
1 807	1 549	1 766	1 627	1 993	1 559	1 690	1 668	AMERICA
1 257	1 177	1 228	1 204	1 451	1 208	1 305	1 253	CENTRAL AND NORTH AMERICA
550	371	538	424	542	350	385	415	SOUTH AMERICA
399	357	336	354	390	387	364	386	AFRICA
860	796	836	885	989	795	891	936	ASIA
158	114	156	149	163	138	184	214	REST OF THE WORLD
8 519	7 794	8 683	8 579	9 804	8 615	9 457	9 384	Memorandum items
418	295	327	380	425	298	270	357	OECD
123	120	114	128	130	121	153	145	OPEC
116	92	99	125	114	92	115	117	NICs
								ASEAN

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4c. Current account. Tourism and travel. Credits.
Breakdown by geographical and economic areas

2016 September update

EUR millions

	2013	2014	2015
CREDITS			
TOTAL WORLD	47 164	49 010	50 893
Europe	40 751	41 823	42 452
EU-28	35 537	36 648	37 871
Euro area.	23 424	23 822	24 045
Germany	7 514	7 394	7 133
Belgium	1 437	1 565	1 698
Netherlands	1 951	1 989	2 239
France	7 172	7 338	7 151
Italy.	1 891	2 048	2 311
Portugal.	1 130	1 062	966
Rest of euro area.	2 328	2 425	2 546
United Kingdom	9 151	9 684	10 333
Rest of EU-28.	2 962	3 142	3 494
Rest of Europe	5 214	5 175	4 580
America	3 840	4 280	4 801
Central and North America	2 536	2 858	3 402
South America	1 304	1 422	1 399
Africa	638	788	954
Asia	1 359	1 528	1 994
Rest of the world	576	591	691

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Balance	Credits								Debits								
		Total	Investment (b)				Labour	Other primary income (a)	Total	Investment (b)				Labour	Other primary income (a)			
			Total	MFIs	General government	Other resident sectors				Total	MFIs	General government	Other resident sectors					
																of which:	of which:	
						3=							4					5
1=2-9	2=3+7+8	4 to 6	4	5	6	NMFIs	8	9	10=11+16+17	11=12+13+14	12	13	14	NMFIs	16	17		
11	-18 359	52 899	45 692	14 871	537	30 284	...	1 218	5 990	71 258	69 371	21 847	10 972	36 552	...	327	1 560	
12	-7 008	49 642	41 970	16 062	275	25 633	...	1 623	6 049	56 650	54 908	16 748	9 529	28 632	...	294	1 447	
13	-5 292	50 678	42 860	13 572	145	29 142	8 508	2 265	5 553	55 970	54 396	12 581	10 886	30 929	6 246	250	1 324	
14	P -3 255	52 695	44 885	13 717	160	31 009	10 880	2 330	5 480	55 951	54 155	9 293	12 642	32 221	8 331	281	1 514	
15	P -662	52 516	45 527	14 918	100	30 510	12 169	2 391	4 597	53 178	51 094	7 482	13 114	30 498	6 787	314	1 769	
12 Q4		3 523	17 154	11 717	3 628	46	8 043	...	450	4 987	13 632	13 156	3 469	2 506	7 181	...	72	404
13 Q1		-3 215	10 235	9 413	3 347	37	6 029	2 037	451	370	13 449	13 065	3 644	2 532	6 889	1 479	55	330
Q2		-1 469	12 406	11 476	4 031	33	7 412	2 365	570	360	13 875	13 494	3 379	2 640	7 475	1 708	64	317
Q3		-3 171	10 285	9 622	3 259	32	6 331	1 965	579	84	13 456	13 096	2 869	2 761	7 467	1 431	64	296
Q4		2 562	17 752	12 349	2 936	44	9 369	2 141	664	4 739	15 189	14 741	2 690	2 953	9 099	1 628	68	381
14 Q1	P	-1 407	11 144	10 195	3 611	48	6 536	2 455	597	352	12 551	12 150	2 402	3 224	6 524	1 781	55	346
Q2	P	-3 967	11 733	10 890	3 590	48	7 251	2 956	536	308	15 701	15 286	2 382	3 226	9 678	2 564	72	342
Q3	P	-2 494	10 646	9 969	3 118	31	6 821	2 724	591	86	13 139	12 685	2 409	3 122	7 154	1 724	76	379
Q4	P	4 613	19 173	13 832	3 398	33	10 401	2 746	607	4 734	14 560	14 035	2 100	3 070	8 865	2 262	79	446
15 Q1	P	-882	11 315	10 462	4 000	22	6 439	2 635	550	303	12 197	11 736	1 780	3 224	6 733	1 643	64	397
Q2	P	-1 280	13 577	12 543	4 154	26	8 363	3 556	615	419	14 857	14 338	1 738	3 297	9 303	1 966	87	432
Q3	P	-2 492	10 648	9 934	3 219	22	6 693	2 892	579	135	13 139	12 630	2 331	3 297	7 002	1 550	77	433
Q4	P	3 992	16 976	12 589	3 545	29	9 015	3 085	647	3 740	12 984	12 390	1 634	3 296	7 460	1 628	87	507
16 Q1	P	-127	12 157	11 005	3 632	20	7 354	3 209	523	628	12 284	11 766	2 229	3 196	6 341	1 362	57	461
Q2	P	-1 761	14 034	12 367	4 026	28	8 312	3 518	584	1 083	15 796	14 540	1 751	3 206	9 583	2 030	65	1 190
Q3	P	-1 666	10 888	10 081	3 052	20	7 008	2 668	645	162	12 554	12 040	2 094	3 079	6 868	1 278	65	449

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

Credits							Debits				
Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments		Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
1=2+3+4+5	2	3	4	5	6		7=8+9+10	8	9	10	11
11	45 692	69 371
12	41 970	54 908
13	42 860	28 776	10 634	3 242	208	13 143	54 396	20 576	24 839	8 981	35 322
14	P 44 885	29 287	12 894	2 483	221	11 889	54 155	20 715	26 625	6 816	35 147
15	P 45 527	28 886	14 481	1 767	393	12 132	51 094	20 555	25 451	5 088	30 809
12 Q4	11 717	13 156
13 Q1	9 413	5 760	2 589	1 014	50	3 611	13 065	4 641	5 904	2 519	9 029
Q2	11 476	7 233	3 126	1 065	52	3 616	13 494	5 200	5 775	2 518	8 937
Q3	9 622	6 559	2 448	563	52	2 920	13 096	4 873	6 262	1 961	8 288
Q4	12 349	9 224	2 471	600	54	2 996	14 741	5 862	6 898	1 982	9 068
14 Q1	P 10 195	6 683	2 731	729	52	2 827	12 150	4 161	6 175	1 814	9 073
Q2	P 10 890	6 710	3 586	543	52	2 906	15 286	5 647	7 861	1 779	8 730
Q3	P 9 969	6 038	3 347	531	53	2 941	12 685	4 603	6 500	1 582	8 318
Q4	P 13 832	9 856	3 231	680	65	3 215	14 035	6 304	6 089	1 641	9 026
15 Q1	P 10 462	6 764	3 021	590	86	3 040	11 736	4 619	5 724	1 393	8 022
Q2	P 12 543	7 432	4 567	446	98	3 033	14 338	5 963	7 040	1 335	7 752
Q3	P 9 934	6 153	3 333	347	101	2 954	12 630	4 713	6 771	1 146	7 440
Q4	P 12 589	8 537	3 560	384	109	3 105	12 390	5 261	5 915	1 214	7 595
16 Q1	P 11 005	6 707	3 708	479	111	2 959	11 766	4 611	5 905	1 250	7 211
Q2	P 12 367	7 619	4 247	391	110	2 609	14 540	6 771	6 637	1 132	7 389
Q3	P 10 081	6 249	3 317	383	131	2 553	12 040	4 678	6 291	1 071	6 387

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income (a)								Capital account				
		Balance	Credits				Debits				Balance	Credits		Debits
			Total	General government		Other sectors	Total	General government		Other sectors		of which:		
				Total	of which: From EU			Total	of which: To EU			Total	From EU	
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13
11		-13 792	12 526	3 803	1 747	8 723	26 318	13 090	10 208	13 229	4 055	5 612	5 017	1 557
12		-11 395	13 495	3 249	1 623	10 246	24 890	11 442	9 884	13 448	5 178	6 537	5 869	1 359
13		-12 889	13 123	2 664	1 166	10 459	26 012	12 757	10 622	13 255	6 575	8 411	5 713	1 836
14	P	-11 009	13 432	3 145	1 190	10 287	24 441	11 920	9 794	12 522	5 049	5 673	4 965	624
15	P	-10 842	13 643	2 425	521	11 218	24 484	10 874	9 476	13 611	7 008	7 797	6 973	789
12 Q4		-2 188	3 724	770	413	2 954	5 912	2 335	1 573	3 577	2 147	2 658	2 359	511
13 Q1		-4 339	3 199	466	140	2 734	7 539	4 327	4 169	3 212	578	1 152	663	574
Q2		-3 184	2 889	411	92	2 478	6 073	2 862	2 411	3 210	1 443	1 704	1 548	262
Q3		-3 171	2 901	489	101	2 412	6 072	2 838	2 490	3 234	1 096	1 355	974	259
Q4		-2 195	4 135	1 299	833	2 836	6 330	2 731	1 552	3 599	3 458	4 200	2 528	741
14 Q1	P	-4 781	2 926	389	101	2 537	7 708	4 571	4 255	3 136	794	841	703	47
Q2	P	-2 655	3 442	759	116	2 683	6 097	3 102	2 377	2 995	1 225	1 310	1 186	85
Q3	P	-2 033	2 752	498	86	2 254	4 786	1 682	1 466	3 104	636	1 016	678	380
Q4	P	-1 540	4 311	1 499	887	2 812	5 851	2 564	1 697	3 287	2 393	2 506	2 397	113
15 Q1	P	-4 801	2 994	384	63	2 610	7 795	4 658	4 306	3 137	644	751	607	107
Q2	P	-2 520	3 398	583	90	2 816	5 918	2 644	2 260	3 274	1 517	1 640	1 481	123
Q3	P	-1 854	2 916	558	80	2 358	4 769	1 396	1 251	3 373	1 501	1 847	1 501	346
Q4	P	-1 667	4 334	900	288	3 434	6 001	2 175	1 659	3 826	3 346	3 560	3 383	213
16 Q1	P	-4 687	2 952	529	117	2 423	7 638	3 973	3 735	3 666	438	1 209	937	771
Q2	P	-1 753	3 734	861	238	2 873	5 487	1 976	1 501	3 512	1 128	1 204	1 064	75
Q3	P	-2 932	3 519	912	286	2 607	6 451	2 886	2 435	3 565	594	838	577	245

See notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2016

Millones de euros

	2013	2014	2015	
TOTAL	6 109	5 915	6 230	TOTAL
Colombia	852	757	836	Colombia
Ecuador	799	711	719	Ecuador
Rumanía	484	495	505	Romania
Bolivia	527	463	471	Bolivia
República Dominicana	412	397	451	Dominican Republic
Marruecos	366	397	440	Morocco

2016 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

	Total	Direct investment (a)			Portfolio investment (b) including Banco de España			Other investment (c) including Banco de España			Financial derivatives including Banco de España (d)	Reserves (e)
		Total	NCA	NCL	Total	NCA	NCL	Total	NCA	NCL		
	1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
12	1 750	-21 120	-1 929	19 191	41 783	-9 862	-51 645	-12 659	48 156	60 815	-8 465	2 211
13	33 296	-18 537	20 755	39 293	-62 959	-14 387	48 572	113 190	-25 957	-139 147	1 068	535
14	P 11 510	8 042	33 915	25 874	-10 175	48 042	58 218	9 697	15 234	5 536	74	3 872
15	P 25 185	29 375	52 194	22 818	10 127	86 140	76 013	-18 144	21 130	39 274	-1 240	5 067
15 J-D	P 25 185	29 375	52 194	22 818	10 127	86 140	76 013	-18 144	21 130	39 274	-1 240	5 067
16 J-D	A 34 044	21 228	45 763	24 535	45 250	36 430	-8 820	-38 404	27 025	65 429	-2 263	8 234
15 Sep	P 6 812	4 208	2 865	-1 343	7 191	3 014	-4 177	-4 691	7 946	12 638	52	52
Oct	P 4 834	-1 398	2 457	3 855	-81	5 278	5 359	5 794	-5 027	-10 821	458	60
Nov	P -8 592	-3 597	-850	2 747	5 346	6 495	1 149	-10 639	10 851	21 491	201	97
Dec	P 8 085	8 829	9 359	530	-9 820	-9 949	-129	9 525	-4 196	-13 721	-498	49
16 Jan	P -2 448	1 810	6 540	4 730	-715	1 338	2 053	-2 831	-9 038	-6 207	-752	39
Feb	P -2 300	4 032	4 504	471	25 097	3 071	-22 026	-30 619	956	31 575	-762	-48
Mar	P 7 018	908	4 978	4 071	3 594	4 698	1 105	2 459	8 964	6 505	9	49
Apr	P 12 640	1 575	4 145	2 569	4 459	747	-3 712	6 549	-5 833	-12 382	21	36
May	P 2 246	1 719	3 315	1 597	14 701	7 417	-7 284	-14 871	9 572	24 444	-128	826
Jun	P -8 643	2 415	4 865	2 450	-7 449	942	8 391	-5 662	14 126	19 787	72	1 981
Jul	P 11 629	-1 431	1 325	2 756	-946	312	1 258	12 352	-6 616	-18 968	38	1 615
Aug	P -4 188	670	5 138	4 469	6 087	2 018	-4 069	-11 736	-7 305	4 431	-919	1 710
Sep	P 1 097	2 172	3 132	960	-1 706	6 752	8 457	-1 337	16 461	17 798	170	1 798
Oct	A -90	1 390	-1 851	-3 241	-1 883	2 225	4 108	318	-11 946	-12 264	-106	191
Nov	A 9 094	1 309	2 617	1 308	12 389	4 203	-8 187	-4 462	8 942	13 404	-149	6
Dec	A 7 989	4 659	7 054	2 396	-8 380	2 706	11 086	11 436	8 742	-2 694	243	31

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment (a)			Portfolio investment (b)					Other investment (c)				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
12		-1 929	-79	-1 850	-9 862	-13 620	22 187	-4 871	-13 559	48 156	8 137	15 184	20 121	4 713
13		20 755	-57	20 813	-14 387	-9 969	-6 901	-2 744	5 227	-25 957	13 075	-52 515	9 143	4 339
14	P	33 915	8 403	25 512	48 042	-3 686	6 134	-4 445	50 039	15 234	23 711	-8 712	5 164	-4 930
15	P	52 194	11 814	40 379	86 140	15 999	-1 235	-3 049	74 425	21 130	13 276	9 549	-1 070	-626
15 J-D	P	52 194	11 814	40 379	86 140	15 999	-1 235	-3 049	74 425	21 130	13 276	9 549	-1 070	-626
16 J-D	A	45 763	6 628	39 135	36 430	11 527	-3 215	106	28 013	27 025	14 251	5 528	1 038	6 208
15 Sep	P	2 865	551	2 314	3 014	1 434	-1 105	47	2 639	7 946	664	2 418	-104	4 968
Oct	P	2 457	619	1 838	5 278	1 684	2 277	-7	1 325	-5 027	1 874	-3 489	573	-3 985
Nov	P	-850	-275	-575	6 495	2 109	250	16	4 120	10 851	699	8 715	688	750
Dec	P	9 359	2 154	7 206	-9 949	2 006	-13 425	-2 856	4 326	-4 196	297	-2 440	1 865	-3 918
16 Jan	P	6 540	943	5 597	1 338	1 342	1 658	31	-1 693	-9 038	763	-8 469	-100	-1 232
Feb	P	4 504	2 052	2 452	3 071	2 056	1 741	19	-746	956	839	1 961	-609	-1 235
Mar	P	4 978	576	4 402	4 698	2 043	-1 026	10	3 671	8 964	634	8 167	-656	818
Apr	P	4 145	955	3 190	747	-658	-1 824	-2	3 232	-5 833	1 238	-7 530	161	298
May	P	3 315	463	2 852	7 417	1 523	578	2	5 314	9 572	1 420	7 293	-339	1 199
Jun	P	4 865	-1 070	5 935	942	1 862	-2 847	7	1 920	14 126	739	12 989	-67	464
Jul	P	1 325	91	1 235	312	-776	-276	4	1 360	-6 616	1 737	-8 954	233	367
Aug	P	5 138	341	4 797	2 018	-139	284	0	1 872	-7 305	2 165	-7 430	-196	-1 843
Sep	P	3 132	649	2 483	6 752	496	2 190	25	4 040	16 461	2 000	9 494	361	4 605
Oct	A	-1 851	607	-2 458	2 225	1 182	-3 165	1	4 207	-11 946	1 607	-12 999	439	-992
Nov	A	2 617	491	2 126	4 203	1 446	964	0	1 792	8 942	854	4 067	671	3 349
Dec	A	7 054	529	6 525	2 706	1 148	-1 493	9	3 042	8 742	255	6 937	1 140	410

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment (a)									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities			Total	Equity and investment fund shares	Debt securities (b)			of which:	
			Total	Long-term	Short-term			Total	Long-term	Short-term	Total	Debt securities Long-term
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
11		17 443	4 730	4 378	352	-7 822	-2 307	-5 515	-4 606	-909	-1 101	-1 100
12		-79	-13 620	-13 152	-468	22 187	-624	22 811	14 946	7 866	-4 871	-5 667
13		-57	-9 969	-9 971	1	-6 901	670	-7 571	-5 786	-1 786	-2 744	-96
14	P	8 403	-3 686	-3 688	2	6 134	2 476	3 658	5 883	-2 225	-4 445	-4 445
15	P	11 814	15 999	15 996	3	-1 235	1 778	-3 013	-2 844	-169	-3 049	-3 058
12 Q4		356	-3 038	-3 038	-	21 782	-246	22 028	16 339	5 689	-1 666	-2 464
13 Q1		-268	-2 350	-2 350	-	2 003	361	1 643	-400	2 043	-229	568
Q2		354	-2 289	-2 289	-	-3 617	602	-4 219	-3 785	-433	-647	-647
Q3		95	-3 638	-3 638	1	-3 101	-470	-2 632	-3 635	1 004	-16	-16
Q4		-238	-1 693	-1 694	1	-2 187	177	-2 364	2 036	-4 399	-1 853	-2
14 Q1	P	4 615	-167	-168	0	8 649	561	8 088	7 445	643	28	28
Q2	P	1 296	-2 235	-2 235	1	-2 653	-1 308	-1 345	-183	-1 161	-2 184	-2 185
Q3	P	-1 246	-1 416	-1 417	1	5 794	1 604	4 191	5 215	-1 024	-615	-615
Q4	P	3 738	133	132	0	-5 657	1 619	-7 277	-6 594	-683	-1 673	-1 673
15 Q1	P	1 236	2 730	2 729	1	9 466	-789	10 254	8 770	1 485	-414	-420
Q2	P	4 303	4 805	4 804	1	2 160	1 396	764	1 098	-334	142	137
Q3	P	3 778	2 666	2 665	1	-1 962	-335	-1 627	-2 933	1 306	71	72
Q4	P	2 498	5 798	5 797	1	-10 898	1 506	-12 405	-9 779	-2 625	-2 848	-2 848
16 Q1	P	3 571	5 441	5 440	1	2 373	108	2 265	1 392	873	60	60
Q2	P	348	2 727	2 727	-	-4 093	-1 751	-2 342	-1 489	-852	6	6
Q3	P	1 081	-418	-418	-	2 198	88	2 110	965	1 145	30	29

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		of which:		Equity	Debt instruments	of which:		Equity and investment fund shares	Debt securities		
		Total	NMFIs			Total	NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
11		15 077	...	1 871	13 205	-33 020	...	-6 892	-26 128	-25 104	-1 025
12		-1 850	...	-759	-1 091	-13 559	...	7 090	-20 649	-21 201	553
13		20 813	3 936	19 807	1 006	5 227	874	15 940	-10 713	-8 719	-1 994
14	P	25 512	1 408	19 643	5 869	50 039	43 071	31 858	18 182	16 828	1 354
15	P	40 379	5 332	29 636	10 743	74 425	59 828	50 786	23 639	24 142	-503
12 Q4		-3 764	...	-5 733	1 969	-3 159	...	2 024	-5 184	-6 595	1 411
13 Q1		5 849	417	7 068	-1 219	-1 041	-3 137	4 727	-5 768	-4 038	-1 730
Q2		4 018	1 146	4 739	-721	1 740	125	5 239	-3 499	-3 110	-389
Q3		6 287	1 242	3 032	3 255	59	2 082	1 449	-1 391	-2 093	702
Q4		4 659	1 130	4 967	-309	4 469	1 805	4 525	-56	522	-578
14 Q1	P	9 088	1 501	3 634	5 454	10 897	8 328	7 043	3 855	3 663	191
Q2	P	4 876	1 905	2 639	2 237	9 269	9 888	8 362	907	495	412
Q3	P	7 944	73	9 170	-1 226	12 807	10 012	7 946	4 860	4 627	233
Q4	P	3 604	-2 071	4 200	-596	17 067	14 844	8 507	8 560	8 042	518
15 Q1	P	8 404	1 162	5 244	3 160	27 843	18 963	16 606	11 237	10 961	277
Q2	P	15 789	1 729	14 547	1 241	22 524	20 069	18 441	4 083	4 489	-406
Q3	P	7 718	1 108	4 562	3 156	14 286	12 258	8 801	5 485	6 041	-555
Q4	P	8 469	1 333	5 282	3 186	9 771	8 538	6 938	2 834	2 652	182
16 Q1	P	12 451	1 443	9 372	3 079	1 233	2 754	504	729	1 074	-345
Q2	P	11 977	942	6 384	5 593	10 465	9 798	5 599	4 866	4 714	153
Q3	P	8 514	360	7 690	824	7 273	5 530	2 694	4 579	4 544	35

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

	Total	General government				Other resident sectors					Monetary financial institutions						
		Total	Loans	Currency and deposits	Other financial assets (a)	Total		Loans	Currency and deposits	Other financial assets	Total	Banco de España	Other monetary financial institutions				
						of which:	NMFIs						Total	Loans	Currency and deposits	Other financial assets (a)	
1=2+6+11	2=3+5	3	4	5	6=8+10	7	8	9	10	11=12+13	12	13=14+16	14	15	16		
11	33 962	6 855	5 932	92	831	9 929	...	-531	10 103	357	17 177	68	17 109	2 989	12 758	1 362	
12	48 156	20 121	15 769	293	4 059	4 713	...	-161	4 832	42	23 322	8 137	15 184	823	15 197	-835	
13	-25 957	9 143	4 798	1	4 345	4 339	1 667	1 274	-197	3 261	-39 440	13 075	-52 515	-1 834	-43 907	-6 774	
14	P 15 234	5 164	887	-5	4 281	-4 930	-1 088	187	-4 761	-356	15 000	23 711	-8 712	-1 480	-11 051	3 819	
15	P 21 130	-1 070	-1 264	-1	195	-626	-890	83	-1 253	544	22 826	13 276	9 550	3 703	6 552	-705	
12 Q4	10 885	13 314	4 495	299	8 520	-838	...	211	-1 049	-0	-1 590	5 427	-7 017	-1 687	-2 098	-3 232	
13 Q1	-3 521	-175	668	-2	-841	-5 363	924	119	-2 451	-3 031	2 017	651	1 366	2 439	-377	-696	
Q2	-5 616	3 676	2 832	-2	845	1 469	385	125	432	911	-10 761	2 909	-13 669	446	-9 705	-4 410	
Q3	-23 506	546	414	-0	132	2 290	316	651	1 281	358	-26 341	5 459	-31 800	-2 079	-29 001	-720	
Q4	6 686	5 097	882	5	4 210	5 943	42	379	541	5 024	-4 355	4 056	-8 411	-2 640	-4 824	-947	
14 Q1	P 4 244	-1 260	-36	7	-1 231	-3 838	-36	-277	-524	-3 037	9 342	10 115	-773	-1 137	-923	1 286	
Q2	P 25 267	2 422	975	-7	1 454	4 747	771	698	4 653	-605	18 098	3 462	14 636	-2 169	15 900	905	
Q3	P -3 834	335	14	-4	325	-5 285	-529	-85	-4 526	-674	1 116	5 920	-4 804	820	-6 535	910	
Q4	P -10 443	3 667	-66	-0	3 733	-553	-1 294	-150	-4 364	3 961	-13 556	4 214	-17 770	1 005	-19 494	719	
15 Q1	P 14 742	-2 263	-1 466	31	-827	5 023	2 622	2 781	4 050	-1 808	11 982	1 965	10 017	-987	8 798	2 207	
Q2	P -6 846	-1 084	-31	-32	-1 022	-203	-1 386	-1 553	883	468	-5 559	4 563	-10 122	2 648	-10 550	-2 220	
Q3	P 11 605	-849	-49	-0	-801	1 707	2 296	2 618	796	-1 707	10 747	3 879	6 868	-396	8 418	-1 154	
Q4	P 1 629	3 126	281	-	2 845	-7 154	-4 421	-3 763	-6 981	3 591	5 656	2 870	2 786	2 438	-114	462	
16 Q1	P 882	-1 365	-55	0	-1 310	-1 649	-463	-468	205	-1 386	3 896	2 236	1 660	-771	785	1 646	
Q2	P 17 865	-245	-70	-0	-175	1 960	1 266	628	485	847	16 150	3 398	12 753	4 292	4 755	3 705	
Q3	P 2 540	398	-88	-0	487	3 129	1 268	1 087	2 736	-694	-988	5 902	-6 890	814	-7 158	-545	

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Direct investment (a)			Portfolio investment (b)				Other investment (c)				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
12		19 191	2 825	16 366	-51 645	-40 908	3 043	-13 780	60 815	165 370	-150 802	55 248	-9 001
13		39 293	1 505	37 788	48 572	-119	67 648	-18 957	-139 147	-114 517	-30 888	6 903	-646
14	P	25 874	1 390	24 484	58 218	12 543	48 467	-2 792	5 536	-3 644	6 304	5 020	-2 143
15	P	22 818	-414	23 233	76 013	15 437	62 698	-2 122	39 274	74 500	-25 868	-8 931	-427
15 J-D	P	22 818	-414	23 233	76 013	15 437	62 698	-2 122	39 274	74 500	-25 868	-8 931	-427
16 J-D	A	24 535	1 283	23 252	-8 820	-16 721	6 481	1 420	65 429	87 670	-19 679	-2 694	131
15 Sep	P	-1 343	-19	-1 323	-4 177	-3 329	1 687	-2 535	12 638	1 361	7 997	-340	3 619
Oct	P	3 855	-100	3 956	5 359	-771	7 607	-1 476	-10 821	-2 153	-7 914	401	-1 154
Nov	P	2 747	16	2 731	1 149	4 991	-5 610	1 768	21 491	14 502	5 210	459	1 319
Dec	P	530	701	-170	-129	-1 370	1 154	87	-13 721	13 309	-21 714	-3 011	-2 305
16 Jan	P	4 730	-23	4 753	2 053	-12 088	13 562	579	-6 207	-4 513	381	-583	-1 492
Feb	P	471	-68	539	-22 026	-1 720	-14 220	-6 086	31 575	15 840	14 798	121	816
Mar	P	4 071	82	3 989	1 105	2 167	1 442	-2 505	6 505	3 758	962	216	1 568
Apr	P	2 569	-261	2 830	-3 712	-491	-313	-2 908	-12 382	-9 551	-1 663	-413	-756
May	P	1 597	59	1 538	-7 284	-833	-7 932	1 481	24 444	40 101	-14 575	-62	-1 020
Jun	P	2 450	120	2 330	8 391	-3 474	6 079	5 786	19 787	13 310	5 520	-291	1 248
Jul	P	2 756	762	1 994	1 258	-5 866	3 779	3 344	-18 968	-12 494	-5 182	-474	-818
Aug	P	4 469	452	4 017	-4 069	1 009	-5 940	861	4 431	22 185	-15 954	114	-1 914
Sep	P	960	89	871	8 457	5 031	943	2 483	17 798	7 741	7 550	351	2 156
Oct	A	-3 241	10	-3 252	4 108	-5 815	7 087	2 836	-12 264	-4 091	-9 630	1 222	235
Nov	A	1 308	283	1 025	-8 187	1 642	-5 111	-4 718	13 404	17 461	-3 736	-1 303	982
Dec	A	2 396	-220	2 616	11 086	3 717	7 103	265	-2 694	-2 078	1 851	-1 593	-874

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment			Portfolio investment			Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities			Debt securities		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
11		2 260	-32 799	-1 775	-31 024	-23 582	-7 441	-10 965	-3 953	-7 012
12		2 825	-40 908	3 740	-44 649	-43 201	-1 448	3 043	2 123	920
13		1 505	-119	12 550	-12 669	-12 296	-372	67 648	55 875	11 772
14	P	1 390	12 543	15 084	-2 540	-4 485	1 944	48 467	19 856	28 611
15	P	-414	15 437	17 406	-1 969	-3 757	1 788	62 698	57 647	5 051
12 Q4		1 924	3 357	2 071	1 286	1 358	-72	24 884	17 601	7 283
13 Q1		95	3 430	2 624	805	1 149	-344	6 178	8 262	-2 084
Q2		302	-4 031	1 812	-5 844	-5 705	-139	-4 831	-5 685	854
Q3		1 482	-2 229	5 262	-7 491	-7 473	-18	20 425	17 498	2 927
Q4		-374	2 712	2 851	-139	-267	128	45 875	35 801	10 075
14 Q1	P	2 203	879	3 293	-2 414	-2 687	274	7 450	3 762	3 688
Q2	P	813	5 937	5 238	699	393	306	26 661	10 133	16 527
Q3	P	-30	1 331	1 684	-353	-843	491	-12 129	-14 066	1 937
Q4	P	-1 596	4 396	4 869	-473	-1 347	874	26 486	20 027	6 459
15 Q1	P	-1 111	8 770	8 862	-92	-1 012	920	29 800	31 663	-1 863
Q2	P	-298	3 335	5 542	-2 208	-1 090	-1 117	19 732	17 451	2 282
Q3	P	378	482	-1 415	1 897	465	1 432	10 015	7 016	2 999
Q4	P	617	2 850	4 417	-1 567	-2 120	553	3 151	1 518	1 633
16 Q1	P	-10	-11 642	-5 738	-5 904	-6 581	678	785	5 341	-4 556
Q2	P	-83	-4 798	341	-5 139	-6 312	1 173	-2 166	-2 508	342
Q3	P	1 302	174	742	-568	-470	-98	-1 216	-1 574	357

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

Other resident sectors										
Direct investment					Portfolio investment					
Total	of which:		Equity	Debt instruments	Total	of which:		Equity and investment fund shares	Debt securities	
	NMFIs					NMFIs			Long-term	Short-term
1=3+4	2		3	4	5=7+8+9	6		7	8	9
11	21 035	...	23 897	-2 862	-24 430	...		5 285	-23 727	-5 989
12	16 366	...	26 719	-10 353	-13 780	...		3 964	-18 137	394
13	37 788	3 650	35 369	2 419	-18 957	-29 551		8 937	-25 921	-1 972
14	24 484	-792	16 725	7 759	-2 792	-14 560		10 731	-15 018	1 495
15	23 233	365	22 200	1 032	-2 122	-22 633		18 934	-22 265	1 210
12 Q4	11 348	...	11 214	134	15 657	...		1 802	12 085	1 770
13 Q1	12 419	472	10 287	2 132	-2 277	-5 643		3 605	-7 021	1 139
Q2	7 771	686	7 616	155	-5 638	-7 152		-294	-5 632	288
Q3	5 072	501	5 972	-900	-3 176	-6 477		3 825	-6 955	-47
Q4	12 526	1 992	11 494	1 032	-7 867	-10 278		1 800	-6 314	-3 353
14 Q1	8 213	293	3 861	4 352	-9 418	-5 539		-5 212	-5 147	942
Q2	8 301	1 744	4 812	3 489	9 207	2 602		7 412	1 671	124
Q3	14 442	-1 579	6 270	8 172	-3 247	-7 930		3 632	-7 122	243
Q4	-6 472	-1 250	1 781	-8 254	666	-3 693		4 899	-4 420	187
15 Q1	7 147	1 471	3 744	3 403	2 289	-8 611		9 441	-9 892	2 739
Q2	4 857	320	7 092	-2 235	-4 398	-9 891		6 487	-7 129	-3 757
Q3	4 713	-1 627	4 654	59	-391	728		488	-2 184	1 306
Q4	6 516	200	6 711	-195	378	-4 860		2 517	-3 060	921
16 Q1	9 282	622	8 033	1 248	-8 011	-8 059		-74	-9 033	1 095
Q2	6 699	-212	3 786	2 912	4 359	-801		3 993	122	245
Q3	6 882	-1 879	1 226	5 656	6 689	-2 123		9 066	-2 102	-276

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

		General government			Other resident sectors				Monetary financial institutions					
Total		Total	Loans	Other financial liabilities	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions			
					Total	NMFIs					Total	Deposits	Other financial liabilities (a)	
1=2+5+9		2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13	
11		115 990	2 495	2 288	207	8 372	...	6 107	2 265	105 123	124 056	-18 933	-18 933	-
12		60 815	55 248	54 943	305	-9 001	...	-10 266	1 265	14 568	165 370	-150 802	-150 802	-
13		-139 147	6 903	6 913	-11	-646	3 066	88	-733	-145 404	-114 517	-30 888	-30 417	-471
14	P	5 536	5 020	5 279	-259	-2 143	2 511	-4 789	2 646	2 660	-3 644	6 304	5 839	465
15	P	39 274	-8 931	-8 838	-93	-427	956	-2 319	1 892	48 632	74 500	-25 868	-24 458	-1 410
12 Q4		-47 563	43 769	43 480	289	-9 149	...	-9 566	417	-82 183	-59 792	-22 391	-22 391	-
13 Q1		-7 232	2 110	2 400	-290	-1 900	2 583	-600	-1 300	-7 442	-40 356	32 914	33 683	-769
Q2		-19 825	2 710	2 720	-10	-1 088	-196	-1 499	411	-21 448	-12 680	-8 768	-9 497	730
Q3		-52 081	1 952	1 963	-11	1 497	383	2 308	-811	-55 530	-10 115	-45 415	-45 262	-153
Q4		-60 009	130	-170	301	845	296	-121	966	-60 984	-51 365	-9 619	-9 342	-278
14 Q1	P	24 173	-230	60	-289	-461	1 263	-939	478	24 864	22 361	2 503	2 145	359
Q2	P	-14 013	1 363	1 367	-4	-717	-1 177	-1 806	1 088	-14 658	-15 011	353	-1 084	1 437
Q3	P	19 052	-159	-146	-13	1 088	1 747	1 160	-71	18 122	6 971	11 152	11 811	-659
Q4	P	-23 676	4 046	3 998	48	-2 053	678	-3 204	1 151	-25 668	-17 965	-7 704	-7 032	-672
15 Q1	P	23 602	-3 921	-3 853	-68	1 004	138	-1 175	2 179	26 519	24 146	2 373	3 255	-882
Q2	P	8 438	261	270	-8	-255	-269	-600	345	8 432	18 302	-9 871	-11 034	1 163
Q3	P	10 285	-3 121	-3 112	-9	964	1 589	1 040	-76	12 442	6 395	6 047	7 126	-1 079
Q4	P	-3 052	-2 151	-2 143	-8	-2 140	-501	-1 584	-556	1 239	25 657	-24 418	-23 806	-612
16 Q1	P	31 873	-245	-236	-9	892	-109	-136	1 028	31 226	15 085	16 141	15 697	444
Q2	P	31 849	-766	-757	-9	-528	-150	-2 144	1 616	33 143	43 861	-10 718	-10 525	-193
Q3	P	3 261	-9	-2	-6	-576	-770	-520	-56	3 846	17 432	-13 586	-14 008	421

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2015 Data. 2016 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	11 814	14 764	22 826	-3 049	-1 070	40 379	3 205	74 425	-626
Europe	8 693	12 266	16 488	-3 274	-1 240	12 027	1 065	66 029	-834
EU-28	5 840	11 953	13 527	10 547	990	66 465	-1 141
Euro area.	1 804	-8 480	27 004	...	-1 392	2 410	487	64 204	154
Germany	264	123	2 088	...	2 238	201
Belgium	77	-892	-2 392	256	...	415	853
Netherlands	1 189	...	4 945	112	52	3 317	550
France	9 102	1 413	...	7 774	-413
Italy.	113	5 449	4 069	-1 196	...	8 267	...
Portugal.	292	1 364	-1 657	-	...	-1 173	...	442	...
Rest of euro area.	-14 649	12 813	...	-1 396	910	410	41 751	-991
United Kingdom	393	-12 107	8 406	457	1 227	-444
Rest of EU-28.	20 040	-1 370	...	159	-268	...	1 034	-851
Rest of Europe	2 853	313	2 961	1 480	75	-436	306
America	4 134	3 305	5 546	191	232	27 204	1 977	7 514	-311
Central and North America	3 710	3 177	4 401	191	...	13 654	625	7 625	...
South America	424	128	1 146	-	...	13 550	1 353	-111	...
Africa	162	-	...	454
Asia	247	...	677	-	...	617	135	428	118
Oceania	123	76	...	764	...
OECD	12 448	7 785	7 781	-1 251	-1 410	26 255	1 902	76 183	-800
OPEC	328	-	...	1 042	127	75	...
NICs.	-	...	-110	...	-72	...
ASEAN	-89	-	-58	144
NET CHANGE IN LIABILITIES									
TOTAL WORLD	-414	15 437	48 632	62 698	-8 931	23 233	2 118	-2 122	-427
Europe	1 238	4 544	50 190	62 701	-8 931	18 533	2 263	-1 162	-720
EU-28	1 492	3 788	50 536	62 711	...	15 199	2 184	-1 656	-646
Euro area.	559	2 558	56 578	64 624	-8 495	10 801	1 508	-352	956
Germany	-3 085	4 805	5 099	-1 053	1 265	...	-1 085	-139
Belgium	-261	4 444	-2 058	38 034	...	1 175	-54	-1 837	-75
Netherlands	652	301	823	259	280	-2 572	-79
France	322	-23 268	3 950	-1 513	5 388	685	-1 880	-471
Italy.	201	...	1 563	8 316	-152	955	...	187	-85
Portugal.	-157	...	-1 418	1 769	-67	2 188	54
Rest of euro area.	504	76 130	7 462	-5 617	-429	537	6 846	1 752
United Kingdom	879	-9 678	-3 274	...	3 708	637	-1 375	-652
Rest of EU-28.	351	3 636	1 360	-271	691	...	71	-951
Rest of Europe	-254	755	-346	3 334	79	494	-73
America	-1 354	4 695	-1 306	3 729	108	4 396	-288
Central and North America	-865	4 822	-263	2 037	248
South America	-489	-127	-1 043	1 691	-140
Africa	366	-226	...	176	80
Asia	-70	339	-1 953	1 023	-297	320	322
Oceania	552	173	...	205	...
OECD	451	9 298	-28 765	62 703	-4 935	19 809	2 500	3 526	-121
OPEC	208	-3 286	706	-293	556	72
NICs.	117	1 234	860	...	-198	...
ASEAN	81	97	685	...	-280	...

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

		Net IIP (A-L)	Total, excluding Banco de España											Banco de España				
			Net IIP excluding Banco de España (A-L)	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position (A-L)	Banco de España Net position (A-L)	Reserves (a)	Net position with the Euro-system	Other	
				Net position (A-L)	Assets	Liabilities	Net position (A-L)	Assets	Liabilities	Net position (A-L)	Assets	Liabilities						
			1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
08			-896	-939	-49	454	503	-596	362	958	-287	352	639	-6	43	15	-38	67
09			-1 009	-1 058	-51	478	529	-683	385	1 068	-323	321	643	-1	49	20	-29	58
10			-957	-1 000	-32	513	545	-621	325	946	-349	315	664	3	42	24	-31	49
11			-984	-926	-27	525	552	-572	271	842	-333	323	656	6	-58	36	-144	49
12	Q3		-972	-689	-38	512	550	-451	267	718	-202	339	541	3	-284	40	-366	42
	Q4		-935	-712	-18	536	554	-497	293	790	-201	366	567	5	-222	38	-298	38
13	Q1		-931	-748	-20	545	565	-493	305	798	-240	362	602	5	-182	40	-257	35
	Q2		-929	-755	-40	528	568	-478	304	782	-243	352	595	5	-174	35	-240	31
	Q3		-954	-792	-37	532	569	-530	306	836	-230	322	552	5	-162	35	-221	24
	Q4	P	-968	-858	-55	522	577	-588	314	902	-220	323	543	5	-109	34	-162	19
14	Q1	P	-994	-874	-60	531	591	-589	340	929	-227	319	546	2	-120	34	-165	11
	Q2	P	-1 015	-912	-64	539	603	-642	353	995	-206	341	548	-0	-103	35	-144	6
	Q3	P	-1 008	-905	-64	559	623	-613	375	988	-227	337	563	-1	-104	37	-140	-0
	Q4	P	-1 011	-934	-65	554	619	-630	381	1 011	-235	322	558	-3	-77	41	-114	-4
15	Q1	P	-1 030	-944	-41	588	629	-675	441	1 115	-223	341	564	-6	-86	51	-135	-3
	Q2	P	-991	-893	-39	591	630	-626	449	1 076	-225	328	552	-3	-98	49	-145	-2
	Q3	P	-989	-891	-65	571	636	-608	443	1 051	-219	337	556	0	-98	49	-142	-5
	Q4	P	-967	-853	-52	591	643	-605	445	1 050	-194	334	528	-2	-114	50	-165	1
16	Q1	P	-992	-871	-58	593	652	-588	433	1 021	-215	329	545	-9	-121	49	-175	5
	Q2	P	-967	-813	-45	612	657	-571	440	1 012	-188	345	533	-9	-153	54	-213	5
	Q3	P	-980	-820	-47	619	666	-587	455	1 042	-177	342	519	-8	-160	59	-219	0

See notes at the end of the Chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives	Reserves	
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España			Banco de España			
						Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits				Other assets (a)
		1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
08		1 361	454	394	60	362	68	282	11	66	352	70	251	31	5	108	15
09		1 354	478	404	73	385	86	288	11	61	321	72	219	30	13	77	20
10		1 345	513	450	63	325	103	217	5	52	315	79	204	32	21	95	24
11		1 380	525	458	67	271	88	178	4	52	323	88	199	36	32	140	36
12	Q3	1 395	512	444	68	267	99	162	6	45	339	97	207	35	35	157	40
	Q4	1 473	536	451	85	293	105	175	13	43	366	88	200	77	40	157	38
13	Q1	1 482	545	461	84	305	116	176	13	41	362	92	197	73	41	148	40
	Q2	1 430	528	446	82	304	122	170	12	38	352	95	187	70	44	129	35
	Q3	1 403	532	447	85	306	128	164	14	35	322	93	158	70	49	125	35
	Q4	P 1 384	522	439	83	314	139	168	7	33	323	92	153	79	53	105	34
14	Q1	P 1 424	531	441	90	340	146	186	8	34	319	90	152	77	63	103	34
	Q2	P 1 476	539	446	92	353	155	191	7	32	341	90	173	79	67	109	35
	Q3	P 1 529	559	469	90	375	165	203	7	31	337	92	165	80	73	119	37
	Q4	P 1 526	554	466	88	381	174	200	6	31	322	94	141	88	77	120	41
15	Q1	P 1 673	588	494	94	441	207	225	8	34	341	97	158	87	79	139	51
	Q2	P 1 649	591	495	96	449	220	222	7	38	328	97	147	84	83	110	49
	Q3	P 1 646	571	473	98	443	214	221	8	41	337	99	157	81	87	118	49
	Q4	P 1 665	591	488	103	445	226	213	5	46	334	98	150	86	90	110	50
16	Q1	P 1 665	593	488	105	433	215	213	6	53	329	96	150	84	92	115	49
	Q2	P 1 728	612	503	109	440	218	218	5	56	345	101	156	88	96	124	54
	Q3	P 1 750	619	509	109	455	224	225	6	56	342	103	151	87	102	118	59

See notes at the end of the Chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2015 Data. 2016 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	107 657	133 276	283 909	643	57 107	483 030	29 905	357 063	83 539
Europe	62 132	112 938	237 636	...	50 034	265 275	12 743	313 688	65 145
EU-28	54 949	112 182	227 536	...	49 391	243 561	11 222	305 228	55 359
Euro area	28 444	86 138	195 380	...	39 372	150 792	7 673	274 283	36 534
Germany	3 979	9 337	22 293	476	20 317	6 370
Belgium	2 286	2 604	6 417	245	3 018	2 683
Netherlands	5 665	14 213	39 882	2 299	23 197	4 623
France	2 082	6 658	48 430	20 180	502	38 152	9 863
Italy	1 435	47 630	12 866	7 703	659	42 106	2 369
Portugal	10 052	10 759	-	3 494	20 360	541	...	2 331
Rest of euro area	2 092	9 867	97 172	...	35 844	33 957	2 951	142 637	8 295
United Kingdom	21 530	5 347	30 521	67 041	2 921	25 985	12 282
Rest of EU-28	4 975	20 697	1 636	25 728	628	4 960	6 543
Rest of Europe	7 183	756	10 100	...	643	21 714	1 521	8 460	9 786
America	42 922	17 747	35 588	...	2 023	202 591	15 881	30 560	7 265
Central and North America	34 736	...	30 307	...	1 114	97 548	7 550	29 950	6 254
South America	8 186	...	5 280	-	908	105 042	8 330	610	1 011
Africa	2 105	-	1 677	5 993	...	422	2 045
Asia	2 385	...	8 017	-	1 652	8 153	669	6 335	3 212
Oceania	295	285	1 014	...	1 993	213
OECD	98 968	104 117	175 339	...	30 344	369 857	19 603	342 421	61 182
OPEC	2 503	-	663	16 479	2 527	209	1 098
NICs	5 286	-	...	682	...	1 194	579
ASEAN	555	-	422	1 801	...	340	437

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets
Portfolio investment
Breakdown by institutional sector

End-of-period positions

EUR millions

	Equity and investment fund shares				Debt securities Long-term						Debt securities Short-term					
	Total	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
			of which:						of which:						of which:	
			Total	NMFIs					Total	NMFIs					Total	NMFIs
	1=2+3	2	3	4	5=6+9	6	7	8	9	10	11=12+15	12	13	14	15	16
08	68 141	11 114	57 026	...	346 294	63 858	83 804	26 225	172 407	...	13 315	2 309	2 231	-	8 775	...
09	86 248	8 834	77 414	...	348 231	60 233	93 325	14 113	180 560	...	10 952	366	5 562	0	5 024	...
10	103 072	6 552	96 519	...	268 592	52 076	62 756	8 421	145 339	...	5 518	97	2 429	0	2 992	...
11	88 024	4 275	83 749	...	230 387	51 920	59 120	7 688	111 658	...	4 695	468	1 747	20	2 460	...
12 Q3	99 124	4 288	94 836	...	207 167	45 242	58 796	4 625	98 503	...	5 684	-	4 185	7	1 493	...
Q4	104 500	3 829	100 671	...	218 225	42 850	75 867	2 146	97 362	...	13 259	-	9 441	789	3 029	...
13 Q1	115 964	4 414	111 550	52 751	216 759	40 536	70 536	8 846	96 841	77 626	13 085	-	9 715	1 851	1 519	1 248
Q2	121 761	4 448	117 312	54 632	207 786	37 961	66 975	8 170	94 680	75 939	12 307	-	9 330	1 851	1 126	888
Q3	127 781	5 382	122 399	58 757	198 761	34 648	62 851	8 154	93 108	77 013	13 969	-	10 404	1 851	1 714	1 479
Q4	P 138 681	7 717	130 964	64 351	201 676	33 274	64 995	8 087	95 320	79 575	7 176	-	6 057	-	1 119	871
14 Q1	P 146 071	8 517	137 554	65 683	220 080	33 717	74 189	8 151	104 024	87 671	7 742	-	6 442	-	1 300	1 115
Q2	P 154 627	7 577	147 049	70 702	223 163	31 816	73 702	6 926	110 718	94 330	7 047	-	5 234	-	1 813	1 622
Q3	P 164 773	9 183	155 590	75 206	234 042	30 581	81 037	5 539	116 886	100 874	6 577	-	4 360	-	2 217	2 014
Q4	P 174 168	11 639	162 529	80 118	230 841	30 682	75 218	3 814	121 126	105 504	6 272	-	3 650	-	2 621	2 464
15 Q1	P 207 431	11 457	195 975	98 698	258 607	33 714	85 814	3 291	135 788	118 397	8 269	-	5 396	7	2 865	2 679
Q2	P 220 380	11 651	208 729	111 694	259 437	37 675	83 815	3 390	134 558	118 678	7 267	-	4 965	10	2 292	2 114
Q3	P 214 239	9 974	204 265	110 277	261 324	40 678	79 646	3 465	137 535	123 654	7 690	-	6 248	9	1 433	1 268
Q4	P 225 917	11 923	213 994	116 517	259 924	46 476	71 291	634	141 524	127 549	5 140	-	3 586	9	1 545	1 044
16 Q1	P 214 550	11 129	203 422	110 318	265 862	52 801	71 874	701	140 486	129 346	5 602	-	4 427	8	1 166	1 015
Q2	P 217 606	8 492	209 114	115 046	273 593	55 829	70 938	736	146 090	134 892	4 901	-	3 559	9	1 333	1 173
Q3	P 223 814	9 042	214 773	118 607	280 820	55 850	71 072	775	153 123	141 455	6 061	-	4 704	9	1 349	1 194

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.23a Assets. Portfolio investment, excluding Banco de España
Breakdown geographical and economic areas
and financial instrument

2016 September update

EUR millions

	2013	2014	2015
Total world	314 259	380 599	444 506
Equity and investment fund shares	138 681	174 168	225 917
Debt securities	175 578	206 430	218 589
ESM	32 474	14 712	234
Equity and investment fund shares	-	-	-
Debt securities	32 474	14 712	234
Luxembourg	62 249	82 181	114 953
Equity and investment fund shares	58 364	76 952	109 672
Debt securities	3 885	5 229	5 282
France	33 808	37 921	44 161
Equity and investment fund shares	15 286	18 428	25 667
Debt securities	18 522	19 492	18 494
Italy	26 510	60 139	73 346
Equity and investment fund shares	2 318	2 381	3 115
Debt securities	24 192	57 759	70 231
Netherlands	22 626	24 263	27 984
Equity and investment fund shares	2 764	3 035	4 307
Debt securities	19 862	21 228	23 677
United Kingdom	22 441	29 265	31 412
Equity and investment fund shares	10 911	13 953	15 302
Debt securities	11 531	15 312	16 111
Ireland	20 375	24 811	29 651
Equity and investment fund shares	11 161	15 511	21 233
Debt securities	9 214	9 300	8 418
United States	20 073	24 579	32 919
Equity and investment fund shares	9 922	10 187	11 368
Debt securities	10 151	14 392	21 551
Germany	18 634	19 090	22 351
Equity and investment fund shares	7 147	9 468	10 928
Debt securities	11 487	9 622	11 423
Portugal	9 057	10 051	12 990
Equity and investment fund shares	1 855	2 206	2 197
Debt securities	7 202	7 845	10 793
Brazil	5 552	8 167	5 886
Equity and investment fund shares
Debt securities
Rest	40 460	45 421	48 618
Equity and investment fund shares	18 270	21 366	21 996
Debt securities	22 191	24 055	26 622

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets
Other investment
Breakdown by institutional sector

End-of-period positions

EUR millions

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which:				Total	of which:		
													NMFIs
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
08		69 786	61 742	5 872	2 171	...	255 394	4 352	189 955	61 087	...	31 408	11 226
09		71 528	62 768	6 112	2 648	...	231 768	12 460	171 638	47 671	...	30 402	9 995
10		78 735	66 519	8 977	3 238	...	223 993	20 146	160 101	43 745	...	33 024	9 991
11		87 766	69 652	14 941	3 173	...	230 721	31 241	161 212	38 268	...	36 676	9 667
12	Q3	96 725	67 269	26 189	3 267	...	240 728	33 885	167 781	39 062	...	36 127	9 952
	Q4	88 356	53 779	30 978	3 599	...	238 678	39 001	162 472	37 206	...	78 565	39 284
13	Q1	91 767	56 340	31 702	3 725	1 737	237 221	39 791	162 541	34 889	3 768	73 817	40 743
	Q2	95 085	56 714	34 455	3 917	1 949	229 867	42 610	152 185	35 073	3 788	71 126	41 580
	Q3	93 455	54 168	34 769	4 518	2 065	205 969	47 977	122 479	35 514	3 836	71 250	42 228
	Q4	P 91 558	51 218	35 556	4 784	2 631	205 039	52 031	117 169	35 839	3 870	79 823	47 418
14	Q1	P 90 085	50 099	35 512	4 474	2 554	213 680	61 910	116 294	35 477	3 831	78 158	45 405
	Q2	P 89 790	48 087	36 511	5 192	3 027	238 141	65 381	132 408	40 352	4 358	80 152	44 937
	Q3	P 92 073	50 077	36 875	5 122	3 129	236 023	71 301	127 743	36 979	3 994	81 147	44 512
	Q4	P 93 501	51 630	36 858	5 013	3 012	216 135	75 523	108 957	31 654	3 419	89 557	48 303
15	Q1	P 96 500	52 844	35 744	7 912	5 047	235 178	77 532	120 801	36 845	3 976	88 465	45 645
	Q2	P 96 668	54 662	35 581	6 425	3 698	228 897	82 095	109 274	37 528	4 053	85 679	46 041
	Q3	P 98 731	54 197	35 532	9 002	6 266	243 283	85 973	117 575	39 735	4 291	81 972	44 198
	Q4	P 97 803	57 145	35 582	5 076	2 525	239 060	88 843	118 255	31 963	3 452	87 692	46 501
16	Q1	P 95 554	55 452	35 417	4 685	2 358	241 011	91 079	117 716	32 216	3 479	85 029	43 520
	Q2	P 101 306	60 495	35 432	5 379	3 481	250 367	94 475	123 094	32 798	3 542	89 449	44 380
	Q3	P 102 995	61 170	35 327	6 498	4 488	251 644	100 376	115 733	35 535	3 838	88 760	43 772

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securities. Long-term	Debt securities. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabilities (a)		
1=2+5+9+13+14		2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14	
08		2 257	503	321	182	958	170	750	38	639	126	505	8	43	114
09		2 363	529	328	201	1 068	223	768	77	643	128	508	8	44	78
10		2 303	545	339	207	946	181	707	58	664	141	512	11	55	92
11		2 364	552	351	201	842	162	643	37	656	148	493	15	179	134
12	Q3	2 368	550	350	200	718	165	527	26	541	156	368	16	404	154
	Q4	2 407	554	347	207	790	179	590	22	567	202	331	33	344	152
13	Q1	2 412	565	357	208	798	182	596	20	602	205	365	32	304	143
	Q2	2 359	568	361	208	782	180	581	21	595	207	355	33	291	123
	Q3	2 357	569	362	207	836	220	591	24	552	211	309	33	281	120
	Q4	2 352	577	370	207	902	242	629	31	543	211	299	34	229	100
14	Q1	P 2 418	591	378	213	929	249	643	36	546	210	301	35	252	101
	Q2	P 2 491	603	386	217	995	275	667	53	548	210	300	37	237	109
	Q3	P 2 537	623	395	228	988	275	657	56	563	211	315	37	244	120
	Q4	P 2 536	619	401	218	1 011	273	674	64	558	211	310	37	226	123
15	Q1	P 2 704	629	404	225	1 115	330	719	66	564	207	319	38	250	145
	Q2	P 2 640	630	409	220	1 076	320	692	64	552	206	306	40	268	113
	Q3	P 2 635	636	415	221	1 051	287	694	69	556	204	313	39	275	118
	Q4	P 2 633	643	422	221	1 050	287	690	73	528	200	291	37	301	112
16	Q1	P 2 657	652	428	224	1 021	262	690	69	545	201	304	40	315	124
	Q2	P 2 694	657	431	226	1 012	254	687	71	533	197	295	41	359	133
	Q3	P 2 730	666	433	233	1 042	280	691	71	519	197	280	41	377	127

See notes at the end of the Chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2015 Data. 2016 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
	1	2	3	4	5	Total	Of which: SPE (d)	8	9
LIABILITIES									
TOTAL WORLD	19 631	226 142	592 759	452 763	95 662	623 358	38 743	370 639	140 054
Europe	17 035	163 032	544 566	445 075	95 657	534 612	28 354	235 848	125 367
EU-28	16 474	157 540	536 754	444 907	...	499 007	25 912	218 708	121 806
Euro area	14 359	141 707	478 753	439 930	68 933	409 878	16 256	168 962	57 258
Germany	16 586	46 996	20 699	6 898	39 765	786	6 981	10 427
Belgium	52 418	4 520	224 361	...	14 345	...	73 207	5 823
Netherlands	1 443	9 139	1 478	...	163 169	5 434	5 536	4 433
France	5 170	20 510	88 637	66 801	2 581	52 695	1 366	33 093	17 341
Italy	923	591	11 816	21 627	303	36 709	...	1 196	2 489
Portugal	701	6 564	3 913	...	11 929	382	441	1 968
Rest of euro area	1 492	49 459	311 082	101 051	58 992	91 267	2 951	48 508	14 777
United Kingdom	2 000	15 419	37 123	2 832	467	76 577	7 980	48 885	30 417
Rest of EU-28	115	414	20 878	2 145	26 256	12 552	628	862	34 131
Rest of Europe	562	5 492	7 811	168	...	35 605	1 521	17 140	3 562
America	2 000	26 400	19 936	7 659	...	73 481	9 464	55 682	5 695
Central and North America	1 089	26 146	13 091	51 818	6 273	54 863	4 809
South America	911	255	6 846	21 663	3 190	819	886
Africa	2 421	1 503	-	1 195	1 547
Asia	188	833	18 787	12 220	172	2 937	3 990
Oceania	964	1 282	753	361	...
OECD	17 985	189 089	237 354	452 747	33 635	571 309	32 565	290 816	94 697
OPEC	679	18 101	8 801	355	2 296	1 277
NICs	220	3 653	3 066	...	1 199	...
ASEAN	157	277	1 676	...	851	505

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

End-of-period positions

17.28 Liabilities
Portfolio investment
Breakdown by institutional sector
EUR millions

	Equity and investment fund shares				Debt securities Long-term				Debt securities Short-term					
	Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
			Total	of which:				Total	of which:				Total	of which:
	1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
08	170 143	53 649	116 494	...	749 779	198 366	249 209	302 204	...	38 033	12 480	12 224	13 329	...
09	222 619	94 638	127 981	...	767 989	229 085	260 304	278 601	...	77 441	44 479	14 903	18 059	...
10	181 031	63 211	117 820	...	706 725	220 357	237 915	248 454	...	58 468	36 629	9 910	11 929	...
11	162 281	50 622	111 659	...	642 899	211 116	212 924	218 859	...	37 128	28 534	3 494	5 100	...
12 Q3	164 681	51 806	112 876	...	526 657	187 552	154 841	184 264	...	26 450	20 397	1 899	4 154	...
Q4	178 972	58 409	120 563	...	589 575	225 299	159 325	204 952	...	21 874	14 010	1 800	6 064	...
13 Q1	181 506	55 286	126 220	4 108	596 122	238 758	161 399	195 965	188 356	20 251	12 031	1 532	6 687	6 354
Q2	179 703	51 419	128 284	4 223	580 700	236 392	154 912	189 397	180 412	21 260	12 866	1 442	6 951	6 488
Q3	220 217	71 738	148 479	4 796	591 196	257 837	148 026	185 332	176 209	24 179	15 834	1 484	6 861	6 420
Q4	242 175	80 286	161 890	6 230	629 178	296 268	149 042	183 868	173 247	31 082	25 903	1 687	3 492	2 936
14 Q1	P 249 317	88 302	161 015	6 346	643 246	312 033	148 480	182 733	171 288	36 201	29 618	1 957	4 625	3 462
Q2	P 274 732	98 461	176 271	6 603	666 817	328 601	149 774	188 442	176 993	53 096	45 952	2 378	4 767	3 558
Q3	P 274 787	101 320	173 466	7 175	656 806	321 331	149 519	185 957	172 897	56 177	48 197	2 912	5 068	3 834
Q4	P 273 028	94 302	178 726	7 205	674 227	342 216	148 968	183 043	170 474	63 793	54 650	3 808	5 335	4 207
15 Q1	P 330 407	110 868	219 540	8 629	718 673	391 057	149 056	178 559	162 807	66 023	52 837	4 781	8 405	7 390
Q2	P 320 395	104 925	215 470	9 521	691 871	382 442	143 654	165 774	149 963	63 561	55 092	3 746	4 723	3 886
Q3	P 287 010	83 726	203 284	10 338	694 409	390 114	143 112	161 184	145 201	69 416	58 113	5 247	6 056	5 283
Q4	P 286 845	78 476	208 369	10 903	689 999	392 999	141 828	155 172	138 749	72 700	59 764	5 839	7 098	6 420
16 Q1	P 262 085	65 828	196 257	10 106	689 767	404 783	135 117	149 866	133 223	69 363	55 191	6 513	7 659	7 025
Q2	P 253 579	56 007	197 572	11 000	686 796	406 726	129 250	150 820	132 627	71 236	55 583	7 711	7 942	7 490
Q3	P 279 860	62 230	217 630	12 226	691 386	411 111	129 792	150 483	131 249	71 059	55 928	7 617	7 514	7 054

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

End-of-period positions

17.29 Liabilities
Other investment
Breakdown by institutional sector
EUR millions

	Loans				Deposits			Other liabilities	
	Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which:
			Total	of which:					Other resident sectors
				NMFIs					
	1=2+3	2	3	4	5=6+7	6	7	8	9
08	125 808	28 443	97 365	...	547 236	42 358	504 878	8 345	4 984
09	127 504	33 900	93 604	...	549 066	41 400	507 666	11 181	4 953
10	140 667	42 157	98 511	...	562 985	51 323	511 662	14 742	8 659
11	148 348	46 243	102 105	...	668 647	175 360	493 287	18 097	11 174
12 Q3	156 441	49 820	106 622	...	768 869	400 455	368 414	19 633	12 706
Q4	202 444	92 775	109 669	...	671 331	340 349	330 982	36 745	30 264
13 Q1	205 271	94 821	110 450	12 398	665 710	300 275	365 435	34 968	29 532
Q2	206 570	97 650	108 920	12 141	642 564	287 504	355 060	36 645	30 550
Q3	210 567	99 493	111 074	12 133	586 145	277 387	308 758	35 934	30 054
Q4	P 210 870	99 347	111 522	12 159	524 697	226 041	298 656	37 074	31 228
14 Q1	P 210 191	99 412	110 779	12 840	549 253	248 396	300 857	38 101	32 205
Q2	P 209 929	100 728	109 200	11 392	533 713	233 385	300 328	40 498	33 137
Q3	P 211 360	100 758	110 602	13 296	555 632	240 356	315 276	39 966	33 136
Q4	P 211 278	104 765	106 513	13 124	532 251	222 414	309 837	39 936	33 683
15 Q1	P 206 573	100 715	105 858	13 582	565 703	246 560	319 144	42 055	36 454
Q2	P 206 176	100 956	105 221	13 629	571 283	264 862	306 422	43 391	36 737
Q3	P 203 798	97 831	105 967	15 111	584 525	271 257	313 269	42 122	36 567
Q4	P 199 688	95 600	104 089	14 765	587 820	296 913	290 907	40 967	35 966
16 Q1	P 200 857	95 354	105 503	15 127	616 066	311 998	304 068	43 178	37 861
Q2	P 197 458	94 584	102 874	14 348	650 379	355 858	294 521	44 792	39 614
Q3	P 197 004	94 573	102 431	14 166	653 325	373 289	280 036	45 032	39 462

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
12	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
13	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
14	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
15	53 409	53 409	49 573	3 837	-	-566	-552	-552	-	-14	-14	-
15 Jul	52 627	52 627	49 309	3 318	-	-16	-1	-1	-	-15	-15	-
Aug	52 042	52 042	48 840	3 202	-	-15	-1	-1	-	-14	-14	-
Sep	52 172	52 172	48 971	3 201	-	-15	-1	-1	-	-14	-14	-
Oct	53 091	53 091	49 830	3 261	-	-14	0	0	-	-15	-15	-
Nov	54 428	54 428	51 007	3 421	-	-16	-1	-1	-	-15	-15	-
Dec	53 409	53 409	49 573	3 837	-	-566	-552	-552	-	-14	-14	-
16 Jan	53 543	53 543	50 225	3 318	-	-14	-1	-1	-	-14	-14	-
Feb	54 796	54 796	51 548	3 248	-	-14	-1	-1	-	-13	-13	-
Mar	50 668	50 668	49 422	3 101	-	-13	0	0	-	-13	-13	-
Apr	53 940	53 940	49 825	4 115	-	-1 067	-1 053	-1 053	-	-13	-13	-
May	54 901	54 901	51 020	3 882	-	-438	-425	-425	-	-14	-14	-
Jun	58 273	58 273	54 496	3 778	-	-518	-475	-475	-	-42	-42	-
Jul	59 746	59 746	56 126	3 620	-	-264	-251	-251	-	-12	-12	-
Aug	61 207	61 207	57 413	3 794	-	-442	-430	-430	-	-12	-12	-
Sep	63 186	63 186	59 262	3 924	-	-775	-762	-762	-	-12	-12	-
Oct	63 768	63 768	59 764	4 004	-	-743	-732	-732	-	-12	-12	-
Nov	64 378	64 378	59 964	4 415	-	-960	-947	-947	-	-12	-12	-
Dec	64 981	64 981	59 902	5 079	-	-1 531	-1 519	-1 519	-	-12	-12	-
17 Jan	63 047	63 047	59 612	3 435	-	-12	0	0	-	-12	-12	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item										
	Millions of euro									Millions of SDRs									
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF					SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche			Arrangements to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)		
											Total	Quota	Domestic currency in IMF						
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18	
12	38 347	20 984	20 848	136	2 412	3 132	11 418	401	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314	
13	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286	
14	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263	
15	49 573	35 560	33 763	1 797	1 425	3 507	8 811	269	9.05	1 120	478	4 023	3 546	642	2 755	2 828	-72	215	
15 Sep	48 971	34 751	33 484	1 267	1 425	3 431	9 075	289	9.05	1 138	478	4 023	3 546	660	2 740	2 828	-88	231	
Oct	49 830	35 285	34 187	1 098	1 420	3 473	9 355	297	9.05	1 120	478	4 023	3 546	642	2 739	2 828	-88	230	
Nov	51 007	36 603	35 260	1 343	1 452	3 556	9 088	308	9.05	1 120	478	4 023	3 546	642	2 742	2 828	-86	228	
Dec	49 573	35 560	33 763	1 797	1 425	3 507	8 811	269	9.05	1 120	478	4 023	3 546	642	2 755	2 828	-72	215	
16 Jan	50 225	35 746	33 981	1 765	1 422	3 484	9 286	287	9.05	1 124	478	4 023	3 546	647	2 756	2 828	-72	214	
Feb	51 548	36 191	34 262	1 929	1 372	3 502	10 264	219	9.05	1 082	468	9 536	9 067	613	2 760	2 828	-67	210	
Mar	49 422	34 643	32 852	1 791	1 339	3 424	9 815	200	9.05	1 082	468	9 536	9 067	613	2 767	2 828	-61	203	
Apr	49 825	34 687	32 800	1 887	1 344	3 439	10 170	185	9.05	1 082	468	9 536	9 067	613	2 767	2 828	-61	203	
May	51 020	36 135	34 232	1 903	1 360	3 483	9 823	218	9.05	1 082	468	9 536	9 067	613	2 769	2 828	-58	201	
Jun	54 496	38 776	36 745	2 031	1 344	3 498	10 750	127	9.05	1 069	468	9 536	9 067	601	2 781	2 828	-47	188	
Jul	56 126	40 259	38 217	2 043	1 340	3 489	10 884	154	9.05	1 069	468	9 536	9 067	601	2 783	2 828	-45	187	
Aug	57 413	41 804	39 793	2 011	1 339	3 485	10 637	148	9.05	1 069	468	9 536	9 067	601	2 782	2 828	-45	182	
Sep	59 262	43 304	41 287	2 017	1 591	3 487	10 737	143	9.05	1 273	678	9 536	8 857	595	2 789	2 828	-39	176	
Oct	59 764	43 824	41 059	2 765	1 749	3 476	10 526	190	9.05	1 394	799	9 536	8 737	595	2 769	2 828	-58	176	
Nov	59 964	44 460	42 494	1 965	1 667	3 529	10 067	241	9.05	1 310	799	9 536	8 737	511	2 772	2 828	-55	173	
Dec	59 902	44 474	42 603	1 871	1 669	3 551	9 941	267	9.05	1 310	799	9 536	8 737	511	2 786	2 828	-42	159	
17 Jan	59 612	44 073	42 155	1 918	1 635	3 520	10 169	215	9.05	1 294	799	9 536	8 737	495	2 786	2 828	-42	159	

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

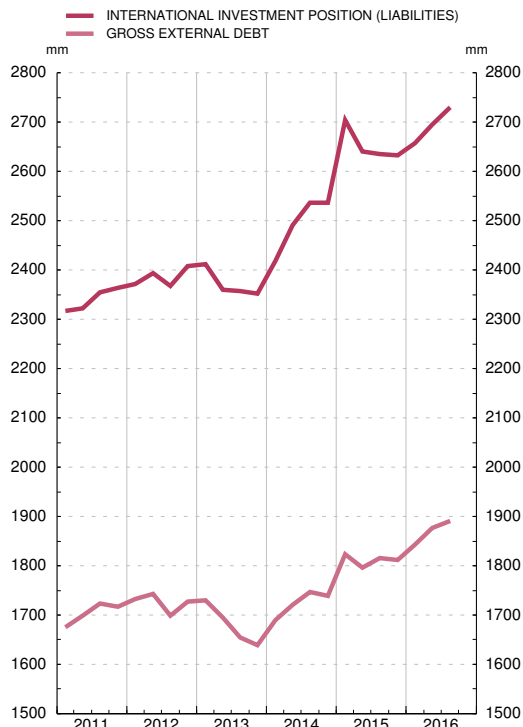
17.30 Summary

End-of-period positions

EUR billions					% of GDP			
1	2	3	4	5	6	7	8	
International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	
08	2 257	1 651	-896	872	202.2	148.0	-80.2	78.1
09	2 363	1 735	-1 009	962	219.0	160.7	-93.5	89.2
10	2 303	1 690	-957	1 007	213.0	156.4	-88.6	93.2
11	2 364	1 716	-984	1 038	220.8	160.3	-91.9	97.0
12	2 407	1 728	-935	995	231.5	166.2	-89.9	95.7
12 Q3	2 368	1 698	-972	1 020	225.6	161.8	-92.7	97.2
Q4	2 407	1 728	-935	995	231.5	166.2	-89.9	95.7
13 Q1	2 412	1 730	-931	1 001	233.5	167.5	-90.1	96.9
Q2	2 359	1 695	-929	988	229.3	164.7	-90.3	96.0
Q3	2 357	1 654	-954	979	229.8	161.3	-93.0	95.4
Q4 P	2 352	1 639	-968	967	229.3	159.8	-94.3	94.3
14 Q1 P	2 418	1 689	-994	984	235.5	164.6	-96.8	95.9
Q2 P	2 491	1 720	-1 015	986	242.2	167.3	-98.7	95.9
Q3 P	2 537	1 747	-1 008	1 002	245.9	169.3	-97.8	97.1
Q4 P	2 536	1 739	-1 011	1 006	244.6	167.7	-97.5	97.0
15 Q1 P	2 704	1 824	-1 030	1 024	258.8	174.6	-98.6	98.0
Q2 P	2 640	1 797	-991	1 006	250.3	170.4	-94.0	95.4
Q3 P	2 635	1 815	-989	1 007	247.4	170.5	-92.9	94.5
Q4 P	2 633	1 812	-967	1 001	244.8	168.5	-89.9	93.1
16 Q1 P	2 657	1 843	-992	1 027	245.2	170.0	-91.5	94.7
Q2 P	2 694	1 877	-967	1 026	246.0	171.4	-88.3	93.7
Q3 P	2 730	1 890	-980	1 024	247.2	171.2	-88.7	92.8

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

		General government						Other monetary financial institutions					
		Total	Total	Short-term		Long-term		Total	Short-term			Long-term	
				Debt securities short-term	Loans,trade credits and other liabilities	Debt securities long-term	Loans,trade credits and other liabilities		Debt securities short-term	Deposits	Loans,trade credits and other liabilities	Debt securities long-term	Deposits
1	2	3 (a)	4 (b)	5 (a)	6 (b)	7	8 (a)	9	10 (b)	11 (a)	12		
13	Q3	1 654 385	373 309	15 834	1 150	257 837	98 487	460 790	1 484	226 220	2 522	148 026	82 538
	Q4	P 1 639 397	421 963	25 903	344	296 268	99 448	451 623	1 687	215 446	2 239	149 042	83 210
14	Q1	P 1 689 265	441 192	29 618	31	312 033	99 510	453 892	1 957	218 904	2 599	148 480	81 953
	Q2	P 1 720 245	475 404	45 952	466	328 601	100 386	456 516	2 378	218 564	4 037	149 774	81 764
	Q3	P 1 746 713	470 394	48 197	1 497	321 331	99 369	471 099	2 912	235 116	3 391	149 519	80 160
	Q4	P 1 738 969	501 785	54 650	4 385	342 216	100 534	465 340	3 808	246 988	2 727	148 968	62 850
15	Q1	P 1 823 804	544 696	52 837	3 712	391 057	97 089	474 868	4 781	257 777	1 887	149 056	61 366
	Q2	P 1 796 678	538 568	55 092	4 357	382 442	96 678	456 842	3 746	245 918	3 021	143 654	60 503
	Q3	P 1 815 420	546 128	58 113	3 969	390 114	93 932	463 572	5 247	253 540	1 945	143 112	59 729
	Q4	P 1 812 194	548 425	59 764	2 841	392 999	92 821	439 913	5 839	230 506	1 340	141 828	60 401
16	Q1	P 1 842 684	555 382	55 191	1 986	404 783	93 422	447 463	6 513	242 513	1 765	135 117	61 555
	Q2	P 1 876 850	556 937	55 583	1 471	406 726	93 157	433 059	7 711	234 986	1 577	129 250	59 534
	Q3	P 1 890 465	561 650	55 928	1 668	411 111	92 942	419 441	7 617	219 900	1 997	129 792	60 136

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Gross external debt (Cont.)
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

	Monetary authority			Other resident sectors						Direct investment			
	Total (c)	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis			
		Deposits	Special drawing rights (allocation)		Debt securities short-term	Loans,trade credits and other liabilities	Debt securities long-term	Loans,trade credits and other liabilities		Direct investors	Direct investment enterprises	Fellow enterprises	
	13	14	15	16	(a) 17	(b) 18	(a) 19	(b) 20	21	22	23	24	
13 <i>Q3</i>		280 600	277 387	3 213	332 552	6 861	31 701	185 332	108 657	207 134	45 299	45 913	115 922
	<i>Q4</i> P	229 203	226 041	3 162	329 304	3 492	32 312	183 868	109 632	207 304	44 795	45 189	117 320
14 <i>Q1</i>	P	251 565	248 396	3 169	329 744	4 625	33 343	182 733	109 042	212 872	45 046	50 326	117 500
	<i>Q2</i>	P 236 586	233 385	3 201	334 675	4 767	32 940	188 442	108 526	217 063	45 155	52 175	119 733
	<i>Q3</i>	P 243 686	240 356	3 331	333 877	5 068	34 745	185 957	108 107	227 658	46 780	55 184	125 694
	<i>Q4</i>	P 225 786	222 414	3 372	328 003	5 335	34 107	183 043	105 519	218 055	48 071	50 160	119 824
15 <i>Q1</i>	P	250 187	246 560	3 628	328 926	8 405	37 130	178 559	104 831	225 128	50 165	54 841	120 123
	<i>Q2</i>	P 268 417	264 862	3 555	312 357	4 723	36 817	165 774	105 043	220 493	50 072	52 604	117 817
	<i>Q3</i>	P 274 797	271 257	3 541	309 677	6 056	38 278	161 184	104 159	221 245	51 767	53 496	115 982
	<i>Q4</i>	P 300 512	296 913	3 599	302 230	7 098	37 122	155 172	102 839	221 114	52 700	52 835	115 579
16 <i>Q1</i>	P	315 498	311 998	3 499	300 799	7 659	38 940	149 866	104 333	223 544	53 521	64 654	105 369
	<i>Q2</i>	P 359 415	355 858	3 557	301 160	7 942	40 041	150 820	102 358	226 279	52 999	65 641	107 639
	<i>Q3</i>	P 376 824	373 289	3 535	299 808	7 514	39 525	150 483	102 286	232 741	56 205	70 551	105 986

Source: BE.

a. See note b to table 17.09 of the Boletín Estadístico.

b. See note b to table 17.11 of the Boletín Estadístico.

c. See note a to table 17.21 of the Boletín Estadístico.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector

End-of-period positions					EUR millions		
		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			of which:			of which:	
			Total	NMFIs		Total	NMFIs
		1	2	3	4	5	6
13	Q3		91 289	325 295	60 857		45 093
	Q4	P	88 732	320 348	61 127	12 390	45 987
14	Q1	P	91 102	319 679	59 993	13 287	46 235
	Q2	P	92 329	322 766	62 371	13 296	47 494
	Q3	P	93 710	335 793	67 239	13 835	46 709
	Q4	P	96 672	337 219	64 907	14 163	51 646
15	Q1	P	105 720	349 961	62 437	13 118	51 465
	Q2	P	103 442	353 879	62 954	12 249	51 044
	Q3	P	96 631	339 065	58 499	12 073	49 570
	Q4	P	100 380	349 981	61 504	12 354	48 162
16	Q1	P	102 740	349 522	59 979	12 668	48 394
	Q2	P	103 500	360 832	60 859	12 984	48 594
	Q3	P	103 097	362 340	62 686	13 526	47 088

See notes at the end of the Chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector

Transactions					EUR millions				
		Direct investment Net Outward					Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors				Other monetary and financial institutions	Other resident sectors	
			of which:					of which:	
			Total	NMFIs				Total	NMFIs
		1	2	3	4	5	6		
13	P	-203	9 859	2 709		1 360	26 835	2 423	
14	P	9 093	18 287	595		2 078	17 258	-1 606	
15	P	11 927	28 188	4 512		-303	11 042	-455	
13	Q3	-584	1 807	960		803	592	219	
14	Q4	299	5 837	861		163	13 704	1 723	
14	Q1	3 728	2 018	583		1 316	1 143	-626	
15	Q2	818	2 365	896		334	5 789	735	
16	Q3	-1 054	4 024	106		161	10 523	-1 546	
17	Q4	5 601	9 880	-990		267	-197	-169	
18	Q1	1 562	3 608	1 007		-786	2 351	1 316	
19	Q2	4 699	12 932	1 425		98	2 000	16	
20	Q3	3 254	5 377	770		-146	2 372	-1 965	
21	Q4	2 412	6 271	1 310		531	4 319	178	
22	Q1	3 675	10 529	1 409		93	7 585	446	
23	Q2	516	4 751	1 305		86	-527	151	
24	Q3	167	4 780	707		388	3 148	-1 533	

See notes at the end of the Chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector

2016 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2013	2014	2015	2013	2014	2015
	1	2	3	4	5	6
TOTAL	409 080	433 891	450 361	464 433	498 882	502 663
Agriculture, forestry and fishing	305	311	...	697	687	695
Mining and quarrying	6 992	5 392	...	8 329	7 548	3 031
Manufacturing	78 356	80 649	84 086	107 078	114 557	118 138
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	24 601	30 622	31 568	56 594	53 393	48 783
Construction	13 299	10 795	17 435	7 032	6 839	4 927
Wholesale and retail trade, repair of motor vehicles and motorcycles	22 397	22 092	23 151	35 516	33 053	34 353
Transportation and storage, information and communication	51 475	51 843	48 357	26 848	38 773	40 194
Accommodation and food service activities.	3 199	3 387	3 704	2 898	3 511	3 842
Financial and insurance activities	164 048	177 922	179 923	72 886	81 475	79 105
Of which: SPEs (a)	22 431	24 263	26 909	32 201	34 172	35 747
Real estate activities, professional, scientific and technical activities, administrative and support service activities	22 652	27 918	30 494	43 731	47 765	53 279
Other services (b)	305	877	775	2 777	2 439	2 423

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector

2016 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2013	2014	2015	2013	2014	2015
	1	2	3	4	5	6
TOTAL	9 658	27 379	40 114	28 195	19 337	10 739
Agriculture, forestry and fishing	36	8	35	...	-1	9
Mining and quarrying	292	1 942	7 954	...	-371	162
Manufacturing	1 591	1 216	2 267	2 072	-387	3 127
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	941	3 803	444	-1 015	-1 525	-5 738
Construction	-389	134	1 785	1 020	318	-2 435
Wholesale and retail trade, repair of motor vehicles and motorcycles	737	23	955	1 324	249	1 678
Transportation and storage, information and communication	-2 438	365	6 493	500	6 573	2 655
Accommodation and food service activities.	722	62	15	-156	124	331
Financial and insurance activities	4 018	13 589	18 266	10 515	5 681	840
Of which: SPEs (a)	1 326	2 283	2 858	6 803	1 211	1 770
Real estate activities, professional, scientific and technical activities, administrative and support service activities	2 333	5 448	3 566	1 331	2 719	4 854
Other services (b)	155	562	-135	893	269	81

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44 Direct investment. End-of-period positions.
Breakdown by geographical and economic areas (a) (b)

2016 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2014		2015		2014		2015	
	Total 1	Of which: SPEs 2	Total 3	Of which: SPEs 4	Total 5	Of which: SPEs 6	Total 7	Of which: SPEs 8
TOTAL WORLD	433 891	24 263	450 361	26 909	498 882	34 172	502 663	35 747
Europe	198 149	10 471	202 116	10 500	426 799	24 117	426 356	26 112
EU-28	176 420	9 103	177 345	9 412	396 836	22 158	394 315	24 102
Euro area.	85 107	6 474	75 322	6 482	330 407	13 689	320 113	15 064
Germany	18 243	1 218	20 375	430	33 916	754	34 172	741
Austria	134	...	1 633	...	2 029	174	2 170	205
Belgium	4 023	161	4 310	188	10 569	...	11 163	...
Netherlands	4 888	1 899	-7 475	2 318	124 795	5 071	107 101	5 453
France	8 922	223	9 789	225	41 783	871	45 392	1 090
Ireland	11 542	...	12 370	105	5 303	...	5 135	...
Italy.	8 702	661	5 907	649	34 303	...	34 401	...
Luxembourg	4 475	1 341	5 027	1 504	67 836	6 047	68 452	6 815
Portugal.	21 798	476	20 724	487	7 852	318	9 692	327
Malta	632	...	648	...	748	248	784	232
United Kingdom	64 600	2 137	76 084	2 403	59 126	6 921	66 090	7 462
Denmark	1 245	...	1 456	...	2 410	...	2 652	...
Sweden	1 998	...	1 688	...	5 946	1 114	6 820	1 166
Rest of Europe	21 729	1 368	24 771	1 089	29 962	1 958	32 041	2 010
Russia	634	...	608	...	5 439	...	6 295	-
Switzerland	12 583	740	14 249	472	16 655	1 859	17 753	1 892
North America	61 114	960	79 201	2 196	31 908	2 797	32 705	3 113
United States	56 294	959	63 929	1 338	30 119	2 694	30 725	2 848
Central and South America	159 404	11 764	152 966	13 036	27 796	6 125	29 429	5 702
Argentina	14 426	1 514	15 457	1 357	524	...	593	...
Brazil.	43 281	1 267	37 286	1 090	6 497	1 452	6 127	1 444
Chile	19 637	536	22 726	1 173	64	...	-49	...
Mexico	35 073	3 276	35 571	3 525	5 648	363	6 143	343
Africa	5 509	492	5 813	513	1 585	...	1 504	...
Morocco	2 078	212	2 238	228	228	-	246	-
Asia	9 266	535	9 596	615	9 632	464	11 466	118
China	2 702	342	2 971	371	268	...	275	...
India	554	105	920	132
Japan	323	...	412	...	1 484	-	1 624	-
NICs.	3 123	...	2 537	...	1 548	...	2 986	...
Hong Kong	2 463	...	1 859	...	592	-	770	...
Oceania and polar regions	618	...	676	931	...
OECD	311 303	14 858	336 611	16 940	456 939	27 701	457 081	29 902

See notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas (a) (b)

2016 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2014		2015		2014		2015	
	Total 1	Of which: SPEs 2	Total 3	Of which: SPEs 4	Total 5	Of which: SPEs 6	Total 7	Of which: SPEs 8
TOTAL WORLD	27 379	2 283	40 114	2 858	19 337	1 211	10 739	1 770
Europe	262	329	7 210	903	15 531	1 206	6 261	2 102
EU-28	-1 377	320	2 985	853	12 906	1 128	3 289	2 047
Euro area.	-682	308	-6 385	441	9 603	480	743	1 462
Germany	-28	...	988	7	943	116	343	34
Austria	12	...	214	...	216	31	126	31
Belgium	588	121	191	27	-12	...	771	...
Netherlands	-1 896	-65	-4 954	145	-7 164	-86	-5 344	374
France	-5 010	35	252	...	3 589	...	3 992	656
Ireland	6 040	6	511	59	-413	...	-34	-6
Italy.	173	148	-2 133	...	1 663	...	106	3
Luxembourg	-992	-39	-369	128	10 412	269	-1 044	381
Portugal.	338	...	-1 199	27	412	...	1 712	...
Malta	-25	...	-8	...	-83	-41	-47	3
United Kingdom	1 361	...	8 843	376	1 236	549	1 580	556
Denmark	132	...	210	15	299	40	163	...
Sweden	73	1	456	2	1 484	64	1 370	52
Rest of Europe	1 640	...	4 225	51	2 625	78	2 972	55
Russia	-44	...	20	5	800	...	922	...
Switzerland	641	31	639	25	608	47	1 416	38
North America	5 159	50	14 487	65	140	-59	772	162
United States	4 940	45	5 539	79	45	-30	862	178
Central and South America	20 663	1 869	18 353	1 816	2 995	-37	3 103	-151
Argentina	312	289	2 488	300	11	14	95	17
Brazil.	4 325	195	7 462	90	16	72	728	-8
Chile	6 625	462	1 833	432	-170	14	25	24
Mexico	1 854	448	3 199	376	678	15	1 106	9
Africa	154	15	348	21	21	-10	-398	-1
Morocco	100	9	71	14	19	-	34	-
Asia	1 586	19	867	45	589	30	957	-387
China	229	5	82	7	468	0	13	...
India	570	3	347	19	9	0	96	-0
Japan	57	...	56	...	458	-	135	-
NICs.	512	3	228	10	484	-0	1 005	...
Hong Kong	483	...	232	...	93	-	280	...
Oceania and polar regions	-556	...	-13	7	87	81	81	45
OECD	13 066	1 303	26 337	1 733	15 131	1 292	7 892	2 331

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 17

Table 17.1

- a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.
- b. Net acquisitions of assets/liabilities correspond to acquisitions minus reductions.

Table 17.2

- a. Direct investment includes all financial flows between companies belonging to the same group.
- b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.
- c. Other investment mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.
- d. Financial derivatives include any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.
- e. Reserves include foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.
- f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.
- g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

Table 17.3

- a. See footnote to Table 17.1.
- b. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.
- c. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

Table 17.3a

"...": Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. Composition of economic areas:

EU28: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden, United Kingdom.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates and Venezuela,

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

Table 17.4b

See footnote to Table 17.3a.

Table 17.4c

See footnote to Table 17.3a.

Table 17.5

- a. Other primary income includes taxes on production and imports, and subsidies.
- b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Table 17.6

- a. See footnote a to Table 17.1.

Table 17.7

Note: See footnotes to Table 17.2.

- a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, SDR allocations are recorded both under reserve assets and under other investment liabilities, such that the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities are recorded as transactions in the BP.

Table 17.8

Note: See footnotes to Table 17.2.

Table 17.9

- a. See footnote b to Table 17.2.
- b. Debt securities are divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

Table 17.10

- a. See footnote a to Table 17.2 and 17.9.
- b. See footnote b to Table 17.2.
- c. See footnote a to Table 17.9.

Table 17.11

- a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights (see footnote to Table 17.7).
- b. The "Loans, trade credit and other liabilities" heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

Table 17.15

- a. See footnote to Table 17.11.

Table 17.16

"...": Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- a. See footnote a to Table 17.3a.
- b. See footnote b to Table 17.3a.
- c. In the case of portfolio investment, the geographical breakdown of transactions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.
- d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies ("ETVEs" in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

Table 17.21

- a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, SDR allocations are recorded both under reserve assets and under other investment liabilities, such that the country's net IIP will not be affected.

Table 17.22

- a. See footnote to Table 17.11.

Table 17.22a

"...": Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- a. See footnote a to Table 17.3a.
- b. See footnote b to Table 17.3a.
- c. See footnote d to Table 17.16.

Table 17.23a

"...": Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

Table 17.24

- a. See footnote to Table 17.11.

Table 17.25

- a. A negative (positive) sign indicates a decrease (increase) in liquidity.
- b. This amount coincides with that of column 1 of Table 17.26.

Table 17.26

Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies. The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices.

The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", published in 2013, (<https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf>). According to these guidelines the short-term loans to funds managed by the IMF are included in other reserve assets, while under the previous guidelines they were included in deposits. The time series have been revised to prevent methodological breaks as far as possible.

The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27

- a. See footnote to Table 17.11.

Table 17.27a

“...”: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. See footnote a to Table 17.3a.

b. See footnote b to Table 17.3a.

c. In the case of portfolio investment, the geographical breakdown of positions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities. Furthermore, the presentation of data according to the counterpart country may give rise the presence of negative positions. This situation occurs when an investor sells securities outright that it has received as a loan or as collateral for a cash loan (repo transaction).

d. See footnote d to Table 17.16.

Table 17.29

a. See footnote to Table 17.11.

Table 17.31

a. See footnote b to Table 17.9.

b. See footnote b to Table 17.11.

c. See footnote a to Table 17.21.

Table 17.40

On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes

(http://www.bde.es/f/webbde/INF/MenuVertical/Estadisticas/OtrasEstadisticas/Sector_exterior/Nota_metodologica_ENG.pdf)

Table 17.41

See footnote to Table 17.40.

Table 17.42

“...”: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

See footnote to Table 17.40

a. Estimates based on NACE-2009 classification. This includes foreign-equity holding companies (“ETVEs” in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

b. The “other services” heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers, undifferentiated goods – and services- producing activities of households for own use: activities of extraterritorial organisations and bodies.

Table 17.43

“...”: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. See footnote a to Table 17.42.

b. See footnote b to Table 17.42.

Table 17.44

“...”: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

See footnote to Table 17.40

a. See footnote a to Table 17.3a.

b. See footnote b to Table 17.3a.

Table 17.45

“...”: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

See footnote to Table 17.40

a. See footnote a to Table 17.3a.

b. See footnote b to Table 17.3a.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
09		206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10		240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11		263 141	56 835	206 306	215 230	12 919	202 311	-47 910	-43 916	-3 995
12		257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13		252 347	57 657	194 690	235 814	15 718	220 096	-16 533	-41 939	25 406
14		265 557	54 731	210 825	240 582	16 158	224 424	-24 975	-38 573	13 598
15	P	274 415	38 912	235 503	250 241	11 495	238 746	-24 174	-27 417	3 243
15 Sep	P	23 995	2 950	21 045	21 424	961	20 463	-2 571	-1 989	-582
Oct	P	24 058	3 070	20 987	22 169	937	21 232	-1 888	-2 133	245
Nov	P	23 505	2 853	20 652	21 655	956	20 700	-1 850	-1 897	47
Dec	P	21 949	2 611	19 339	20 155	819	19 336	-1 794	-1 792	-2
16 Jan	P	20 654	2 254	18 400	18 267	531	17 737	-2 387	-1 723	-664
Feb	P	22 152	1 974	20 178	20 391	484	19 907	-1 761	-1 490	-271
Mar	P	23 239	2 305	20 934	22 443	700	21 743	-796	-1 605	809
Apr	P	22 882	2 359	20 523	22 245	671	21 574	-637	-1 688	1 051
May	P	22 955	2 277	20 678	22 014	657	21 357	-941	-1 621	680
Jun	P	24 038	2 530	21 508	22 681	852	21 829	-1 357	-1 678	321
Jul	P	21 924	2 597	19 327	21 366	729	20 638	-558	-1 868	1 310
Aug	P	20 206	2 609	17 597	17 646	745	16 901	-2 560	-1 864	-696
Sep	P	23 662	2 387	21 276	21 432	771	20 661	-2 231	-1 616	-615
Oct	P	23 640	2 557	21 084	21 807	961	20 846	-1 834	-1 595	-238
Nov	P	24 753	2 856	21 897	23 507	1 025	22 482	-1 246	-1 831	585
Dec	P	23 178	2 984	20 194	20 731	1 031	19 700	-2 447	-1 953	-494

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		Total	Energy			Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods		
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma- chinery	Trans- port
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16		
09		206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253
10		240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898
11		263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976
12		257 946	62 670	62 640	30	195 275	121 701	7 033	114 668	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427
13		252 347	57 657	57 615	42	194 690	120 670	6 093	114 576	57 728	16 772	22 466	18 490	8 614	16 292	11 796	1 582
14		265 557	54 731	54 533	198	210 825	126 970	6 257	120 714	65 185	17 485	25 391	22 309	11 265	18 670	13 168	2 085
15	P	274 415	38 912	38 663	250	235 503	139 211	6 605	132 606	73 852	18 760	28 315	26 778	14 644	22 440	15 319	3 106
15 Sep	P	23 995	2 950	2 945	5	21 045	12 404	583	11 821	6 620	1 619	2 725	2 277	1 243	2 020	1 358	324
Oct	P	24 058	3 070	3 056	14	20 987	12 259	579	11 680	6 611	1 724	2 478	2 408	1 289	2 117	1 395	335
Nov	P	23 505	2 853	2 840	13	20 652	11 927	626	11 301	6 602	1 711	2 288	2 603	1 423	2 123	1 428	321
Dec	P	21 949	2 611	2 609	2	19 339	10 849	557	10 292	6 332	1 652	2 319	2 362	1 199	2 157	1 476	308
16 Jan	P	20 654	2 254	2 234	20	18 400	10 704	546	10 158	6 036	1 459	2 427	2 150	1 165	1 660	1 149	210
Feb	P	22 152	1 974	1 966	8	20 178	11 571	543	11 028	6 844	1 568	2 656	2 620	1 587	1 762	1 179	262
Mar	P	23 239	2 305	2 289	16	20 934	12 033	645	11 388	6 921	1 652	2 659	2 610	1 561	1 980	1 332	291
Apr	P	22 882	2 359	2 355	4	20 523	12 013	515	11 498	6 490	1 637	2 259	2 594	1 596	2 020	1 372	294
May	P	22 955	2 277	2 250	28	20 678	12 284	592	11 692	6 428	1 683	2 267	2 478	1 400	1 965	1 344	266
Jun	P	24 038	2 530	2 507	23	21 508	12 584	506	12 078	6 798	1 763	2 408	2 627	1 473	2 126	1 399	319
Jul	P	21 924	2 597	2 578	19	19 327	11 210	435	10 775	6 177	1 642	2 484	2 050	1 078	1 940	1 281	301
Aug	P	20 206	2 609	2 579	30	17 597	9 360	529	8 831	6 640	1 781	2 863	1 996	1 041	1 597	1 115	186
Sep	P	23 662	2 387	2 368	19	21 276	12 118	525	11 593	6 983	1 745	2 805	2 433	1 415	2 175	1 449	369
Oct	P	23 640	2 557	2 542	14	21 084	11 957	514	11 443	6 934	1 758	2 681	2 496	1 297	2 192	1 390	341
Nov	P	24 753	2 856	2 822	34	21 897	12 358	507	11 850	7 305	1 892	2 541	2 872	1 563	2 235	1 462	340
Dec	P	23 178	2 984	2 963	21	20 194	11 189	544	10 645	6 693	1 781	2 393	2 520	1 328	2 311	1 541	350

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 28)							OECD			OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 28		Of which:						
				Of which:				Of which:		Total	United States	Japan				
				Total	Germany	France	Italy	Total	United Kingdom							
	1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15	
09		206 116	119 619	98 017	27 679	24 136	14 916	21 602	9 904	143 727	8 448	3 171	16 981	7 184	14 457	3 485
10		240 056	131 310	105 798	28 175	26 038	16 965	25 512	10 944	158 761	9 650	3 470	23 096	10 507	18 916	3 733
11		263 141	139 028	112 473	31 136	28 581	17 323	26 555	11 161	169 304	10 869	3 211	27 749	12 745	18 705	3 630
12		257 946	131 031	105 903	27 989	27 352	16 142	25 128	10 465	161 428	9 878	2 955	31 922	13 922	17 808	3 181
13		252 347	130 664	105 315	28 260	27 297	14 884	25 349	9 970	160 904	10 337	2 437	29 478	11 607	17 413	3 205
14		265 557	142 407	114 354	32 354	29 275	15 824	28 054	11 223	172 801	10 384	2 634	28 343	9 683	19 938	3 277
15	P	274 415	153 586	122 223	35 925	29 756	17 312	31 363	12 584	186 529	12 845	3 218	21 129	9 035	23 623	3 947
15 Sep	P	23 995	13 583	10 776	3 261	2 587	1 505	2 807	1 079	16 447	1 096	327	1 708	678	2 268	472
Oct	P	24 058	13 869	11 078	3 316	2 626	1 565	2 791	1 076	16 665	982	285	1 863	777	2 043	311
Nov	P	23 505	13 793	10 972	3 266	2 614	1 590	2 822	1 171	16 358	1 076	252	1 707	681	1 954	333
Dec	P	21 949	12 647	9 864	2 893	2 381	1 448	2 783	1 266	15 098	1 013	305	1 399	717	2 009	305
16 Jan	P	20 654	11 309	9 145	2 724	2 379	1 225	2 164	744	13 943	1 048	286	1 440	562	2 059	303
Feb	P	22 152	12 829	10 180	3 118	2 530	1 416	2 649	1 002	15 559	1 149	260	1 188	553	2 024	330
Mar	P	23 239	13 454	10 779	3 202	2 694	1 508	2 676	992	16 318	1 105	316	1 230	660	1 851	319
Apr	P	22 882	13 525	10 851	3 274	2 663	1 572	2 674	965	16 339	1 001	320	1 213	631	1 676	336
May	P	22 955	13 537	10 801	3 155	2 620	1 615	2 736	972	16 236	937	319	1 216	644	1 918	351
Jun	P	24 038	13 907	11 215	3 300	2 736	1 658	2 691	982	16 984	1 338	296	1 438	821	2 053	345
Jul	P	21 924	12 433	9 982	2 763	2 430	1 591	2 450	874	15 132	888	296	1 349	743	1 964	364
Aug	P	20 206	10 402	8 361	2 441	1 959	1 144	2 041	780	12 908	890	295	1 544	832	2 134	292
Sep	P	23 662	13 886	11 093	3 249	2 717	1 535	2 793	963	16 647	1 015	323	1 212	784	2 096	313
Oct	P	23 640	13 428	10 684	3 163	2 516	1 539	2 744	899	16 278	1 149	312	1 380	762	2 110	320
Nov	P	24 753	14 208	11 449	3 495	2 720	1 649	2 760	925	17 234	1 109	341	1 557	785	2 010	341
Dec	P	23 178	12 949	10 322	2 954	2 407	1 607	2 627	1 086	16 040	1 388	274	1 442	720	1 957	311

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Total	Energy			Non-energy products												
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods				
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which		
												Total	of which passeng. cars		Ma- chinery	Trans- port	
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16		
09		159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10		186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11		215 230	12 919	10 711	2 208	202 311	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12		226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13		235 814	15 718	13 032	2 686	220 096	123 009	1 640	121 369	76 681	30 201	19 582	26 897	22 080	20 406	11 900	7 215
14		240 582	16 158	13 709	2 449	224 424	122 159	1 709	120 449	80 871	31 175	21 003	28 692	23 925	21 395	12 027	7 882
15	P	250 241	11 495	9 106	2 390	238 746	124 076	1 674	122 401	93 075	34 242	23 295	35 538	29 883	21 595	13 142	6 790
15 Sep	P	21 424	961	780	181	20 463	10 536	135	10 401	8 020	2 485	2 169	3 367	2 896	1 907	1 122	639
Oct	P	22 169	937	784	153	21 232	10 853	148	10 706	8 440	2 880	2 230	3 330	2 810	1 939	1 226	568
Nov	P	21 655	956	780	175	20 700	10 077	130	9 946	8 595	3 132	1 913	3 550	3 021	2 028	1 174	686
Dec	P	20 155	819	602	217	19 336	9 526	126	9 400	7 904	3 158	1 861	2 886	2 283	1 906	1 121	626
16 Jan	P	18 267	531	430	100	17 737	8 911	110	8 801	7 401	2 791	1 878	2 732	2 339	1 425	841	474
Feb	P	20 391	484	324	160	19 907	10 006	140	9 865	8 148	3 007	2 005	3 137	2 675	1 753	956	646
Mar	P	22 443	700	504	196	21 743	10 714	139	10 575	9 046	3 263	2 225	3 558	3 071	1 982	1 054	774
Apr	P	22 245	671	477	194	21 574	10 740	143	10 597	8 797	3 149	2 057	3 591	3 097	2 037	1 141	755
May	P	22 014	657	465	192	21 357	10 512	131	10 381	8 713	3 352	1 880	3 480	2 968	2 133	1 184	805
Jun	P	22 681	852	631	221	21 829	11 045	145	10 901	8 508	3 040	1 781	3 687	3 145	2 276	1 309	822
Jul	P	21 366	729	566	163	20 638	10 519	168	10 351	8 066	2 798	1 979	3 289	2 743	2 053	1 178	736
Aug	P	17 646	745	652	93	16 901	9 039	130	8 909	6 423	2 650	2 130	1 643	1 209	1 439	945	360
Sep	P	21 432	771	644	126	20 661	10 643	146	10 498	8 244	2 638	2 266	3 340	2 824	1 774	988	625
Oct	P	21 807	961	755	206	20 846	10 501	171	10 329	8 509	2 894	2 179	3 436	2 895	1 836	1 001	675
Nov	P	23 507	1 025	860	165	22 482	11 205	147	11 057	9 178	3 316	2 127	3 735	3 118	2 099	1 077	851
Dec	P	20 731	1 031	805	227	19 700	9 914	141	9 772	7 895	3 360	1 967	2 568	2 041	1 891	1 092	626

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

		World total	European Union (EU 28)						OECD				Other American coun- tries	China	Newly indus- trialised countries		
			Total	Euro area				Other EU 28		Of which:						OPEC	
				Of which:				Of which:		Total	United States	Japan					
				Total	Germany	France	Italy	Total	United Kingdom								
1		2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15		
09		159 890	110 696	91 476	17 700	30 923	13 070	19 220	10 092	128 018	5 706	1 213	6 280	4 687	1 986	1 953	
10		186 780	126 494	103 912	19 576	33 942	16 489	22 582	11 541	147 500	6 592	1 416	6 880	6 377	2 663	2 481	
11		215 230	142 586	113 860	22 152	37 171	17 542	28 726	14 116	167 553	7 914	1 822	8 683	7 593	3 387	2 514	
12		226 115	143 234	113 209	23 872	36 574	16 798	30 025	14 243	171 361	9 020	2 096	10 802	8 641	3 785	3 265	
13		235 814	147 722	115 887	23 899	37 935	16 447	31 834	16 104	175 664	8 762	2 254	12 230	10 423	3 943	3 211	
14		240 582	152 847	120 229	24 927	37 857	17 415	32 618	16 630	182 495	10 657	2 613	11 172	8 521	4 060	4 682	
15	P	250 241	162 070	126 244	27 088	38 697	18 669	35 826	18 231	193 365	11 411	2 470	11 057	9 003	4 438	3 738	
15	Sep	P	21 424	14 583	11 392	2 417	3 569	1 689	3 191	1 606	17 019	931	216	776	664	399	291
	Oct	P	22 169	14 605	11 279	2 452	3 307	1 822	3 326	1 626	17 252	996	189	849	763	386	338
	Nov	P	21 655	14 348	11 101	2 509	3 133	1 676	3 247	1 686	17 099	912	219	845	730	372	373
	Dec	P	20 155	12 563	9 789	2 051	2 864	1 420	2 774	1 424	15 097	901	215	1 082	859	370	311
16	Jan	P	18 267	12 612	9 760	2 149	2 923	1 420	2 852	1 523	14 663	760	164	559	483	337	244
	Feb	P	20 391	13 653	10 773	2 481	3 236	1 569	2 880	1 504	16 201	927	199	794	638	370	276
	Mar	P	22 443	15 082	11 600	2 551	3 429	1 803	3 482	1 922	17 826	901	205	858	626	412	346
	Apr	P	22 245	14 729	11 514	2 534	3 482	1 797	3 215	1 664	17 409	976	203	874	657	459	353
	May	P	22 014	14 455	11 264	2 492	3 309	1 737	3 192	1 692	17 368	1 109	222	897	622	441	309
	Jun	P	22 681	15 097	11 843	2 537	3 567	1 833	3 254	1 738	17 886	1 076	200	859	704	445	286
	Jul	P	21 366	13 961	10 723	2 248	3 015	1 746	3 238	1 869	16 795	972	217	768	706	411	282
	Aug	P	17 646	11 174	8 695	1 929	2 285	1 293	2 479	1 186	13 332	809	167	761	626	385	258
	Sep	P	21 432	14 488	11 305	2 443	3 301	1 837	3 183	1 582	16 967	876	243	712	632	440	298
	Oct	P	21 807	14 317	11 232	2 395	3 251	1 793	3 085	1 458	16 916	884	215	817	653	470	300
	Nov	P	23 507	15 920	12 648	2 895	3 663	1 908	3 272	1 671	18 759	977	183	817	687	418	321
	Dec	P	20 731	13 181	10 434	2 083	3 039	1 562	2 746	1 344	15 809	1 060	187	900	691	444	339

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods						
1		2	3	4		5	6	7	8	Non-energy		
										Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10		
11		109.6	104.5	106.8	103.7	94.7	113.5	162.9	100.0	100.4	130.9	
12		114.7	108.1	109.5	107.6	92.4	120.0	179.3	102.3	104.2	133.3	
13		109.8	107.1	110.7	106.0	85.0	114.2	163.8	99.7	101.4	125.2	
14		107.3	108.4	114.4	106.4	83.1	110.2	152.9	98.2	99.6	118.1	
15		104.6	116.0	119.3	115.0	88.0	102.7	113.8	100.0	100.0	115.5	
15	May	106.0	112.9	120.1	110.6	84.7	106.6	129.4	101.4	100.6	118.8	
	Jun	104.7	111.7	117.8	109.7	90.7	104.2	124.5	99.3	98.5	132.9	
	Jul	104.9	114.2	115.5	113.7	83.2	104.7	121.3	100.8	100.4	113.8	
	Aug	104.2	118.8	118.0	119.6	89.0	100.7	110.9	97.2	102.0	114.1	
	Sep	103.9	117.5	118.7	117.1	87.6	101.2	100.5	101.4	101.2	116.9	
	Oct	104.2	117.9	118.1	118.1	85.1	101.7	108.3	100.2	99.7	112.1	
	Nov	104.1	119.6	122.7	118.7	93.3	99.8	101.2	99.4	98.9	117.4	
	Dec	103.3	122.1	122.6	122.1	94.6	97.1	97.5	97.0	96.6	116.8	
16	Jan	100.2	121.4	121.4	121.4	84.9	94.7	85.6	96.9	97.0	110.7	
	Feb	101.3	119.4	122.2	118.5	88.0	96.3	83.4	98.9	98.4	117.0	
	Mar	96.9	115.3	119.0	114.1	88.5	91.3	81.5	93.4	93.6	101.1	
	Apr	99.7	113.4	116.0	112.6	91.9	95.8	89.8	97.1	97.5	96.9	
	May	100.0	114.3	116.7	113.7	89.3	96.4	92.3	97.1	97.5	95.5	
	Jun	101.3	112.4	114.2	111.9	86.0	99.4	100.8	99.1	99.2	102.3	
	Jul	101.5	116.5	114.0	117.6	92.4	97.3	94.4	98.0	98.1	111.5	
	Aug	101.2	117.8	117.4	118.2	90.2	96.2	94.5	96.7	97.6	106.2	
	Sep	102.2	119.0	114.5	120.7	89.8	97.6	94.0	98.3	98.2	108.3	
	Oct	103.3	119.1	116.1	120.3	91.3	99.1	99.9	98.9	98.8	110.0	
	Nov	102.5	120.8	121.3	120.8	92.5	97.1	99.6	96.6	97.1	96.9	
	Dec	106.1	123.3	127.0	122.1	97.4	100.8	106.9	99.3	100.1	102.1	

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
11	108.4	110.7	108.8	112.5	94.6	109.4	166.8	105.3	105.8	101.4
12	110.7	117.1	114.2	119.8	101.2	108.9	170.9	104.5	104.9	99.8
13	110.5	118.5	119.3	118.9	96.2	108.7	160.1	105.1	105.5	98.8
14	109.4	118.9	116.8	121.3	94.0	107.1	152.3	103.7	104.4	97.8
15	110.1	122.5	121.0	124.7	92.9	106.2	118.2	105.4	105.7	97.2
15 May	112.8	124.8	129.1	123.8	95.2	109.3	142.0	107.4	107.3	98.9
Jun	110.5	120.8	120.4	122.4	94.7	107.7	126.1	106.5	106.9	102.1
Jul	111.6	123.0	115.9	128.2	92.5	108.7	120.8	107.9	108.5	98.8
Aug	108.2	122.1	119.8	124.8	95.6	103.2	111.2	102.5	103.9	89.6
Sep	108.4	123.2	123.4	124.8	92.8	102.9	106.9	102.6	103.1	96.9
Oct	110.9	123.7	124.0	125.0	87.3	108.2	122.6	107.3	107.4	103.0
Nov	110.0	123.6	118.4	128.0	94.3	104.9	109.1	104.6	105.3	99.7
Dec	108.8	122.3	116.9	127.1	101.9	102.1	98.0	102.4	102.8	92.7
16 Jan	107.8	121.7	116.4	126.4	89.9	103.2	92.5	103.8	103.9	102.0
Feb	107.8	120.6	123.1	120.7	92.8	103.3	109.3	103.1	102.9	100.1
Mar	107.5	125.7	130.0	125.0	95.6	98.9	96.1	99.1	99.1	98.0
Apr	107.2	121.4	124.6	121.2	91.6	101.9	98.3	102.1	102.1	101.7
May	107.8	122.7	131.1	119.5	97.4	100.9	109.3	100.5	100.5	100.1
Jun	108.3	121.7	128.8	119.7	94.9	103.0	107.8	102.8	102.9	100.0
Jul	109.7	122.4	125.3	122.5	96.8	104.8	104.3	104.8	105.0	102.8
Aug	107.0	123.1	123.6	124.0	92.5	100.7	99.8	100.7	101.2	94.8
Sep	108.2	124.4	127.6	124.6	97.0	101.0	98.5	101.2	101.5	91.5
Oct	108.0	122.6	122.8	124.0	97.9	101.5	102.8	101.4	101.8	101.2
Nov	109.2	122.4	121.0	124.6	98.8	103.6	112.4	103.0	103.4	100.6
Dec	109.1	122.5	122.3	123.9	98.0	103.6	112.5	102.9	103.3	99.8

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates						Other mortgage market reference rates			Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		BOE	
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks	Savings banks	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7 (c)	8 (c)	9 (c)	10	11
14	A	0.476	0.476	3.003	2.816	0.721	1.510
15	A	0.168	0.168	2.211	2.373	0.340	0.625
16	A	-0.034	-0.034	1.952	2.052	0.001	0.306
16	Jan	0.042	0.042	2.014	2.270	0.202	0.545	2-02-16	18-02-16
	Feb	-0.008	-0.008	2.007	2.230	0.047	0.525	2-03-16	18-03-16
	Mar	-0.012	-0.012	1.919	2.200	0.025	0.455	2-04-16	20-04-16
	Apr	-0.010	-0.010	2.030	2.090	0.024	0.423	4-05-16	20-05-16
	May	-0.013	-0.013	1.890	2.100	0.020	0.388	2-06-16	18-06-16
	Jun	-0.028	-0.028	1.970	2.030	-0.040	0.359	2-07-16	20-07-16
	Jul	-0.056	-0.056	2.007	2.000	-0.140	0.306	3-08-16	19-08-16
	Aug	-0.048	-0.048	1.957	1.960	-0.133	0.224	2-09-16	20-09-16
	Sep	-0.057	-0.057	1.903	1.960	-0.131	0.165	4-10-16	20-10-16
	Oct	-0.069	-0.069	1.921	1.980	-0.065	0.110	3-11-16	18-11-16
	Nov	-0.074	-0.074	1.936	1.900	0.083	0.105	2-12-16	20-12-16
	Dec	-0.080	-0.080	1.874	1.910	0.118	0.078	3-01-17	19-01-17
17	Jan	-0.095	-0.095	1.928	1.880	0.122	0.087	2-02-17	18-02-17
	Feb	-0.106	-0.106	0.146	0.136	2-03-17	...

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.

(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)											Date of publi- cation BOE
		Legal in- terest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04 (c)	Interes Rate Swap (IRS)											
						one year (e)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years	Interest rates cols. 16-25	
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	
14	A	4.00	6.00	5.000	8.20	0.194	0.344	0.437	0.570	0.721	1.039	1.460	1.891	2.071	2.159	...	
15	A	3.50	5.50	4.375	8.05	-0.034	0.070	0.133	0.229	0.340	0.572	0.879	1.192	1.330	1.391	...	
16	A	3.00	5.00	3.750	8.02	-0.294	-0.174	-0.141	-0.081	0.001	0.206	0.523	0.866	1.003	1.043	...	
16	Jan	3.00	5.00	3.750	8.05	-0.215	-0.097	-0.033	0.075	0.202	0.471	0.836	1.234	1.405	1.452	5-02-16	
	Feb	3.00	5.00	3.750	8.05	-0.282	-0.174	-0.131	-0.052	0.047	0.277	0.602	0.936	1.070	1.114	2-03-16	
	Mar	3.00	5.00	3.750	8.05	-0.280	-0.168	-0.132	-0.064	0.025	0.243	0.575	0.928	1.063	1.102	9-04-16	
	Apr	3.00	5.00	3.750	8.05	-0.274	-0.154	-0.124	-0.060	0.024	0.238	0.563	0.912	1.045	1.079	13-05-16	
	May	3.00	5.00	3.750	8.05	-0.277	-0.151	-0.121	-0.062	0.020	0.231	0.562	0.927	1.074	1.116	7-06-16	
	Jun	3.00	5.00	3.750	8.05	-0.294	-0.181	-0.163	-0.115	-0.040	0.157	0.470	0.806	0.936	0.964	7-07-16	
	Jul	3.00	5.00	3.750	8.00	-0.339	-0.227	-0.222	-0.194	-0.140	0.027	0.316	0.635	0.756	0.785	3-08-16	
	Aug	3.00	5.00	3.750	8.00	-0.328	-0.212	-0.205	-0.181	-0.133	0.016	0.287	0.594	0.716	0.744	10-09-16	
	Sep	3.00	5.00	3.750	8.00	-0.332	-0.225	-0.214	-0.184	-0.131	0.027	0.310	0.632	0.764	0.804	5-10-16	
	Oct	3.00	5.00	3.750	8.00	-0.313	-0.195	-0.171	-0.129	-0.065	0.109	0.406	0.740	0.873	0.914	16-11-16	
	Nov	3.00	5.00	3.750	8.00	-0.292	-0.146	-0.085	-0.009	0.083	0.300	0.618	0.953	1.086	1.133	13-12-16	
	Dec	3.00	5.00	3.750	8.00	-0.296	-0.156	-0.088	0.004	0.118	0.374	0.732	1.097	1.244	1.302	11-01-17	
17	Jan	3.00	5.00	3.750	8.00	-0.311	-0.165	-0.087	0.009	0.122	0.371	0.733	1.113	1.272	1.349	4-02-17	
	Feb	3.00	5.00	3.750	8.00	0.146	

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
	1	2	3	4	5	6	7	8	9	10	11	12
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	1.780	2.782	3.602
14	1.500	1.400	0.965	0.826	0.452	1.138	1.818
15	1.000	0.705	0.784	0.596	0.322	0.183	1.716
16	1.000	0.364	0.210	0.078	-0.078	0.122	0.900
15 Sep	1.000	0.491	0.846	0.640	0.524	1.026	1.879
Oct	...	0.549	0.879	0.664	0.322	0.183	1.716
Nov	...	0.620	0.881	0.653	0.322	0.183	1.716
Dec	1.000	0.705	0.784	0.596	0.322	0.183	1.716
16 Jan	...	0.794	0.663	0.544	0.099	0.526	1.169
Feb	...	0.824	0.650	0.524	0.099	0.526	1.169
Mar	1.000	0.851	0.564	0.454	0.099	0.526	1.169
Apr	...	0.865	0.536	0.423	0.089	0.555	1.187
May	...	0.840	0.534	0.388	0.089	0.555	1.187
Jun	1.000	0.671	0.535	0.358	0.089	0.555	1.187
Jul	...	0.646	0.516	0.306	0.110	0.473	1.273
Aug	...	0.573	0.462	0.224	0.110	0.473	1.273
Sep	1.250	0.444	0.341	0.165	0.110	0.473	1.273
Oct	...	0.245	0.290	0.110	-0.078	0.122	0.900
Nov	...	0.248	0.293	0.105	-0.078	0.122	0.900
Dec	1.000	0.364	0.210	0.078	-0.078	0.122	0.900
17 Jan	...	0.479	0.258	0.087	-0.006	0.166	1.138
Feb	-0.006	0.166	1.138

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs									Non-financial corporations		
	House purchase			Consumer			Other lending			New business	Rene-gotiated	Other operations
	New business	Rene-gotiated	Other operations	New business	Rene-gotiated	Other operations	New business	Rene-gotiated	Other operations			
	1	2	3	4	5	6	7	8	9	10	11	12
12	2.81	7.76	5.81	3.35
13	2.99	8.90	5.58	3.34
14	2.56	2.62	2.54	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
15 Nov	2.10	1.90	2.16	7.65	4.79	7.71	4.08	4.44	4.07	2.50	2.61	2.49
Dec	1.98	1.91	1.99	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16 Jan	2.04	1.94	2.06	8.14	5.25	8.20	4.54	3.48	4.69	2.53	2.72	2.50
Feb	2.03	1.84	2.06	7.89	5.23	7.93	4.39	3.76	4.45	2.32	2.55	2.29
Mar	1.98	1.93	1.99	7.89	4.63	7.95	4.33	3.90	4.37	2.42	2.66	2.39
Apr	2.09	2.21	1.99	7.44	2.72	7.94	4.17	3.65	4.22	2.44	2.77	2.40
May	2.05	2.08	2.04	7.65	3.51	7.82	4.18	4.37	4.17	2.28	2.65	2.24
Jun	1.99	1.97	1.99	7.66	4.08	7.76	3.94	4.24	3.92	2.05	2.38	2.02
Jul	1.98	1.80	2.00	8.05	5.76	8.08	3.97	4.35	3.94	2.18	2.36	2.17
Aug	2.03	1.78	2.06	8.11	6.34	8.12	4.35	5.03	4.31	2.05	2.39	2.01
Sep	2.04	1.88	2.05	7.98	4.54	8.04	4.23	5.35	4.15	2.21	2.66	2.17
Oct	2.02	1.92	2.04	7.70	3.49	7.81	4.00	3.28	4.08	2.13	2.16	2.12
Nov	1.97	1.87	1.98	7.01	4.64	7.04	4.12	3.60	4.16	2.11	2.98	2.03
Dec	1.91	1.81	1.92	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17 Jan	P 1.91	1.13	2.00	7.68	7.06	7.68	4.30	4.89	4.27	2.09	2.31	2.07

a. Excluded bank overdraft, credit lines and extended credit card debt.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

	N D E R																	
	Bank over-draft and revolving loans	Extended credit card debt	Lending for house purchase					Consumer credit				Other lending						
		(c)	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate	Up to 1 year (d)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Total	Up to 1 year	
12	4.92	20.90	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	6.29	6.24	
13	4.85	20.68	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	6.45	6.17	
14	4.77	21.17	2.56	2.40	2.69	6.64	4.36	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26	
15	3.93	21.13	1.98	1.78	2.08	5.37	2.75	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22	
16	3.47	20.84	1.91	1.59	1.87	3.83	2.20	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72	
15 Nov	4.02	21.09	2.10	1.84	2.19	5.55	2.77	7.65	4.29	9.14	8.17	4.08	3.73	4.77	5.59	4.69	4.40	
Dec	3.93	21.13	1.98	1.78	2.08	5.37	2.75	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22	
16 Jan	3.89	21.00	2.04	1.76	2.09	5.86	2.69	8.14	4.68	9.52	8.56	4.54	4.19	5.21	6.05	4.77	4.47	
Feb	3.93	20.97	2.03	1.73	2.10	5.40	2.67	7.89	4.50	9.16	8.45	4.39	4.01	4.79	6.14	4.56	4.15	
Mar	3.87	20.95	1.98	1.68	2.00	4.42	2.61	7.89	4.71	8.77	8.08	4.33	3.87	4.95	5.79	4.45	4.11	
Apr	3.78	20.96	2.09	1.66	2.03	3.28	2.35	7.44	4.35	8.74	7.07	4.17	3.76	4.66	5.06	4.39	4.12	
May	3.74	20.97	2.05	1.68	2.05	4.12	2.33	7.65	4.11	8.77	7.75	4.18	3.77	4.79	4.81	4.45	4.04	
Jun	3.73	21.13	1.99	1.64	1.96	4.22	2.39	7.66	4.02	8.71	7.95	3.94	3.45	4.69	4.81	4.23	3.74	
Jul	3.66	21.11	1.98	1.65	1.90	4.34	2.38	8.05	4.04	9.16	8.41	3.97	3.48	4.71	5.14	4.21	3.72	
Aug	3.62	21.11	2.03	1.67	2.02	4.65	2.41	8.11	4.52	9.17	8.29	4.35	3.92	4.97	5.50	4.38	3.97	
Sep	3.48	21.05	2.04	1.66	2.05	4.59	2.33	7.98	4.18	8.99	8.21	4.23	3.83	4.75	5.35	4.25	3.79	
Oct	3.55	21.14	2.02	1.67	2.00	4.09	2.18	7.70	4.83	8.85	8.00	4.00	3.59	5.00	4.23	4.30	4.26	
Nov	3.51	21.05	1.97	1.60	1.99	4.06	2.20	7.01	3.17	8.21	7.77	4.12	3.69	4.90	4.54	4.10	3.81	
Dec	3.47	20.84	1.91	1.59	1.87	3.83	2.20	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72	
17 Jan	P 3.50	20.93	1.91	1.47	1.97	4.12	2.20	7.68	4.12	8.69	8.28	4.30	3.70	5.37	5.23	3.72	3.12	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

d. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business.

Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	N E D R														
	Bank over-draft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
12	3.52	17.41	5.22	5.20	5.83	4.78	3.99	3.90	5.32	4.05	2.72	2.61	4.59	3.08	
13	3.38	16.51	5.12	5.08	5.69	6.74	3.88	3.83	4.33	4.96	2.73	2.69	2.74	3.86	
14	3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35	
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95	
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85	
15 Nov	2.36	17.09	3.39	3.39	3.34	3.36	2.11	2.09	2.18	2.32	1.93	1.89	1.93	2.77	
Dec	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95	
16 Jan	2.03	17.59	3.52	3.53	3.26	3.16	2.16	2.18	2.05	2.05	1.81	1.81	1.61	2.04	
Feb	2.09	17.97	3.36	3.37	3.33	3.05	2.05	2.03	2.14	2.21	1.72	1.74	1.23	2.11	
Mar	1.94	17.92	3.24	3.24	3.24	3.08	1.98	1.96	2.02	2.14	1.76	1.79	1.36	2.03	
Apr	1.89	18.08	3.16	3.16	3.13	3.01	2.00	1.99	1.98	2.09	1.77	1.76	1.87	1.83	
May	1.88	18.04	3.01	3.02	3.02	2.88	1.90	1.88	1.93	2.02	1.71	1.71	1.76	1.69	
Jun	1.79	18.31	2.67	2.64	2.90	2.93	1.86	1.84	1.87	2.00	1.68	1.74	1.18	1.60	
Jul	1.72	18.48	2.82	2.81	3.05	2.86	1.88	1.87	1.89	1.97	1.71	1.66	1.82	2.16	
Aug	1.68	18.59	2.71	2.69	3.15	2.81	1.88	1.87	1.89	2.06	1.38	1.37	1.44	1.54	
Sep	1.71	18.45	2.68	2.66	3.00	2.94	1.76	1.73	1.89	1.89	1.84	1.89	1.44	1.90	
Oct	1.72	18.14	2.72	2.70	3.01	2.77	1.77	1.73	1.89	1.87	1.55	1.54	1.53	1.74	
Nov	1.71	18.35	2.63	2.60	2.97	2.82	1.80	1.78	1.87	1.89	1.62	1.65	1.47	1.53	
Dec	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85	
17 Jan	P	1.96	18.31	2.74	2.72	3.06	2.80	1.82	1.81	1.90	1.85	1.62	1.63	1.29	1.76

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business.

Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

APRC						
Households and NPISHs			Non-financial corporations			
House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million	
1	2	3	4	5	6	
12	2.93	8.31	6.23	5.67	4.27	3.00
13	3.16	9.52	5.92	5.54	4.03	2.83
14	2.64	8.98	4.91	4.56	2.91	2.09
15	2.31	8.43	4.28	3.61	2.20	2.07
16	2.19	8.14	4.26	3.29	1.91	1.63
15 Nov	2.48	8.66	4.62	3.77	2.25	2.34
Dec	2.31	8.43	4.28	3.61	2.20	2.07
16 Jan	2.36	8.99	5.16	4.05	2.34	2.03
Feb	2.34	8.66	4.84	3.66	2.22	1.82
Mar	2.29	8.51	4.85	3.50	2.10	1.79
Apr	2.31	7.97	4.76	3.68	2.16	1.86
May	2.34	8.25	4.68	3.36	2.04	1.77
Jun	2.32	8.26	4.50	3.19	1.99	1.76
Jul	2.36	8.65	4.63	3.57	2.07	1.80
Aug	2.37	8.86	4.95	3.24	2.01	1.50
Sep	2.37	8.71	4.78	3.18	1.89	1.88
Oct	2.31	8.57	4.59	3.59	1.96	1.63
Nov	2.32	7.92	4.70	3.32	1.92	1.65
Dec	2.19	8.14	4.26	3.29	1.91	1.63
17 Jan P	2.23	8.68	5.16	3.72	2.01	1.94

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NEDR) on new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

	Households and NPISHs						Non-financial corporations							Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo		
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			
	1	2	3	4	5	6	7	8	9	10	11	12	13	
12	0.21	2.83	2.97		2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13	0.22	1.50	1.23		1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14	0.17	0.66	0.59		0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35		0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10		0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
15 Nov	0.13	0.40	0.37		0.43	0.46	0.42	0.18	0.32	0.30	0.42	0.87	0.16	0.18
Dec	0.12	0.39	0.35		0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16 Jan	0.10	0.35	0.33		0.40	0.26	0.30	0.26	0.29	0.28	0.36	0.54	0.19	0.20
Feb	0.10	0.33	0.30		0.38	0.24	0.31	0.24	0.27	0.26	0.36	0.30	0.12	0.13
Mar	0.11	0.29	0.27		0.35	0.20	0.20	0.29	0.29	0.28	0.35	0.44	0.02	0.02
Apr	0.09	0.25	0.23		0.31	0.19	0.22	0.25	0.26	0.23	0.58	0.71	0.04	0.04
May	0.09	0.23	0.21		0.28	0.24	0.17	0.25	0.19	0.17	0.28	0.72	0.10	0.09
Jun	0.08	0.22	0.20		0.26	0.24	0.17	0.24	0.19	0.17	0.37	0.32	0.12	0.11
Jul	0.08	0.19	0.18		0.23	0.14	0.17	0.23	0.17	0.16	0.22	0.23	0.13	0.15
Aug	0.07	0.18	0.16		0.21	0.14	0.16	0.16	0.18	0.18	0.18	0.24	0.11	0.12
Sep	0.07	0.15	0.15		0.17	0.16	0.16	0.15	0.17	0.17	0.15	0.38	0.17	0.17
Oct	0.07	0.13	0.12		0.18	0.11	0.16	0.15	0.14	0.14	0.15	0.22	0.08	0.09
Nov	0.07	0.12	0.11		0.15	0.11	0.15	0.15	0.28	0.28	0.13	0.56	0.09	0.10
Dec	0.06	0.11	0.10		0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17 Jan	P	0.05	0.10	0.08	0.14	0.07	0.10	0.16	0.14	0.13	0.11	0.55	0.05	0.05

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NEDR) on outstanding amounts.

Loans to households and NPISHs Credit institutions and credit financial intermediaries (a)

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item						
										Original maturity over 1 year			Original maturity over 2 years			
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity		
											Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m	
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	
12	3.33	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53	
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91	
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67	
15 Nov	2.59	1.56	4.21	5.99	1.54	5.99	8.69	8.88	4.30	2.21	4.84	2.01	2.14	5.66	1.96	
Dec	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91	
16 Jan	2.53	1.51	4.08	5.97	1.49	6.01	9.57	8.92	4.25	2.19	4.72	1.98	2.11	5.53	1.90	
Feb	2.51	1.48	2.85	5.62	1.46	6.03	9.72	9.16	4.23	2.29	4.72	2.00	2.09	5.52	1.86	
Mar	2.49	1.45	2.80	5.32	1.44	6.00	9.70	9.10	4.21	2.26	4.66	1.94	2.08	5.44	1.84	
Apr	2.47	1.41	2.78	5.27	1.40	6.01	9.62	9.06	4.24	2.22	4.65	1.84	2.05	5.42	1.81	
May	2.46	1.39	2.77	5.29	1.38	5.99	9.46	9.03	4.24	2.18	4.68	1.81	2.04	5.47	1.79	
Jun	2.49	1.38	2.70	5.31	1.37	5.98	8.62	8.99	4.24	2.17	4.63	1.78	2.03	5.27	1.76	
Jul	2.45	1.36	2.71	5.31	1.35	6.00	9.26	9.01	4.26	2.16	4.59	1.76	2.02	5.27	1.74	
Aug	2.45	1.35	2.73	5.29	1.34	6.01	9.37	9.00	4.24	2.14	4.53	1.74	2.01	5.26	1.73	
Sep	2.45	1.33	2.67	5.38	1.32	6.09	9.30	9.12	4.34	2.12	4.54	1.71	2.00	5.44	1.70	
Oct	2.45	1.32	2.69	5.33	1.31	6.13	9.36	9.11	4.36	2.12	4.46	1.69	1.99	5.46	1.68	
Nov	2.48	1.31	2.64	5.25	1.30	6.09	8.35	9.23	4.35	2.14	4.42	1.69	2.01	5.44	1.68	
Dec	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67	
17 Jan	P	2.45	1.27	2.62	5.23	1.26	6.19	9.06	9.40	4.39	2.11	4.47	1.64	1.99	5.08	1.64

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NEDR) on outstanding amounts.

Loans to non-financial corporations Credit institutions and credit financial intermediaries (a)

Percentages

	Consumer credit and other loans				Memo Item						
					Original maturity over 1 year			Original maturity over 2 years			
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity		
						Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m	
1	2	3	4	5	6	7	8	9	10		
12	3.47	3.92	3.64	3.23	
13	3.44	3.76	3.72	3.21	
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01	
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39	
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04	
15 Nov	2.44	2.42	2.35	2.48	2.44	2.06	2.43	2.50	2.50	2.42	
Dec	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39	
16 Jan	2.31	2.33	2.24	2.34	2.30	1.97	2.30	2.32	2.28	2.30	
Feb	2.32	2.32	2.22	2.37	2.32	1.98	2.32	2.34	2.29	2.33	
Mar	2.26	2.31	2.08	2.32	2.23	2.02	2.15	2.26	2.04	2.27	
Apr	2.25	2.30	2.06	2.32	2.20	2.00	2.12	2.25	2.03	2.24	
May	2.23	2.27	2.06	2.29	2.22	2.06	2.10	2.23	2.05	2.21	
Jun	2.16	2.12	1.99	2.25	2.17	1.98	2.06	2.20	2.05	2.17	
Jul	2.12	2.16	1.97	2.18	2.11	1.86	2.02	2.16	1.99	2.11	
Aug	2.11	2.12	1.97	2.18	2.10	1.85	2.00	2.14	1.97	2.10	
Sep	2.08	2.11	1.96	2.13	2.07	1.86	1.98	2.11	1.89	2.08	
Oct	2.10	2.12	2.07	2.11	2.09	1.84	2.03	2.14	2.13	2.05	
Nov	2.06	2.09	1.91	2.12	2.03	1.82	1.96	2.09	1.84	2.11	
Dec	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04	
17 Jan	P	2.04	2.09	1.89	2.09	2.01	1.71	1.96	2.05	1.74	2.05

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NEDR) on outstanding amounts.

Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Over-night (b)	With agreed maturity			Repo	
		Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	
12	0.21	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
15 Nov	0.13	0.80	0.54	1.66	0.47	0.18	0.96	0.78	1.71	0.12	0.26
Dec	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16 Jan	0.10	0.70	0.47	1.56	0.45	0.26	0.90	0.72	1.70	0.25	0.35
Feb	0.10	0.65	0.44	1.49	0.44	0.24	0.84	0.68	1.64	0.22	0.34
Mar	0.11	0.61	0.42	1.43	0.39	0.29	0.80	0.65	1.54	0.16	0.25
Apr	0.09	0.57	0.40	1.35	0.36	0.25	0.78	0.64	1.52	0.13	0.23
May	0.09	0.52	0.38	1.26	0.34	0.25	0.76	0.62	1.51	0.12	0.22
Jun	0.08	0.48	0.35	1.18	0.31	0.24	0.75	0.61	1.46	0.12	0.19
Jul	0.08	0.45	0.34	1.11	0.29	0.23	0.73	0.60	1.42	0.21	0.25
Aug	0.07	0.43	0.32	1.06	0.28	0.16	0.72	0.58	1.46	0.19	0.23
Sep	0.07	0.40	0.30	1.01	0.21	0.15	0.71	0.57	1.41	0.26	0.24
Oct	0.07	0.37	0.28	0.93	0.20	0.15	0.66	0.52	1.36	0.11	0.16
Nov	0.07	0.34	0.26	0.87	0.18	0.15	0.66	0.53	1.36	0.11	0.15
Dec	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17 Jan	P	0.05	0.27	0.20	0.73	0.16	0.66	0.51	1.41	0.08	0.12

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISHs									Non-financial corporations			
	House purchase			Consumer			Other lending						
	New business (b)	Rene-gotiated	Other operations	New business (b)	Rene-gotiated	Other operations	New business (b)	Rene-gotiated	Other operations	New business (c)	Rene-gotiated	Other operations	
	1	2	3=1-2	4	5	6=4-5	7	8	9=7-8	10	11	12=10-11	
12	32 276	12 811	18 231	484 814	
13	21 853	13 891	15 503	392 645	
14	27 007	16 330	17 269	356 637	
15	35 721	9 241	26 480	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734	
16	37 494	6 396	31 098	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659	
15 Nov	2 934	586	2 348	1 914	37	1 877	1 785	89	1 696	28 434	3 003	25 431	
Dec	3 920	503	3 416	1 904	39	1 865	1 813	104	1 708	40 515	3 376	37 139	
16 Jan	2 162	314	1 847	1 511	28	1 483	1 326	162	1 164	24 817	2 713	22 104	
Feb	2 767	425	2 342	1 945	30	1 916	1 455	125	1 330	29 541	2 964	26 577	
Mar	3 245	531	2 714	2 017	39	1 977	1 595	131	1 463	25 804	2 756	23 048	
Apr	5 173	2 254	2 919	2 259	220	2 039	1 671	151	1 520	25 499	2 535	22 964	
May	3 588	826	2 762	2 170	86	2 085	1 506	98	1 408	26 229	2 336	23 893	
Jun	3 595	403	3 192	2 293	61	2 232	1 748	97	1 651	32 811	2 586	30 225	
Jul	3 250	217	3 033	2 261	24	2 237	1 567	95	1 472	30 208	2 431	27 777	
Aug	1 814	166	1 648	1 741	18	1 723	968	62	905	20 072	2 206	17 866	
Sep	2 593	266	2 327	2 015	32	1 983	1 248	86	1 163	24 915	2 123	22 792	
Oct	2 928	486	2 441	2 347	56	2 291	1 484	153	1 331	24 653	2 245	22 408	
Nov	3 130	330	2 800	2 612	35	2 577	1 516	115	1 401	25 204	2 078	23 125	
Dec	3 251	178	3 073	2 184	21	2 162	1 639	93	1 546	32 826	1 947	30 879	
17 Jan	P	2 777	293	2 485	1 886	19	1 867	1 437	62	1 375	26 880	1 668	25 212

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. These volumes are detailed in table 19.12 columns from 3 to 17.

c. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank over- draft and revolving loans (a)(b)	Extended credit card debt (b)	Lending for house purchase					Consumer credit				Other lending						
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors		
																Total	Up to 1 year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
12	9 229	8 343	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611	7 343	5 417	
13	7 745	8 488	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424	
14	6 872	8 850	26 818	17 305	8 812	476	225	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534	
15	7 426	9 049	35 721	22 457	10 238	997	2 028	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403	
16	7 099	11 040	37 494	17 373	8 958	1 345	9 818	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657	
15 Nov	7 621	8 971	2 934	1 767	885	70	212	1 914	467	842	605	1 785	1 302	331	152	724	446	
Dec	7 426	9 049	3 920	2 616	997	66	240	1 904	532	828	545	1 813	1 317	346	150	776	494	
16 Jan	7 058	10 033	2 162	1 264	668	59	170	1 511	334	689	488	1 326	962	256	108	606	423	
Feb	7 093	9 820	2 767	1 620	829	82	235	1 945	436	898	612	1 455	999	310	146	720	474	
Mar	7 076	9 949	3 245	1 836	838	99	471	2 017	321	1 011	685	1 595	1 047	378	169	754	475	
Apr	7 111	10 174	5 173	1 874	889	220	2 190	2 259	331	1 034	894	1 671	1 028	410	233	834	515	
May	7 117	10 116	3 588	1 532	804	124	1 128	2 170	351	1 040	779	1 506	910	368	228	761	466	
Jun	7 312	10 254	3 595	1 734	839	121	901	2 293	378	1 092	823	1 748	1 079	418	251	810	505	
Jul	7 066	10 327	3 250	1 474	866	103	806	2 261	374	1 106	782	1 567	1 026	324	217	830	539	
Aug	7 044	10 379	1 814	887	453	67	408	1 741	285	862	593	968	634	203	131	539	353	
Sep	7 075	10 432	2 593	1 224	599	99	670	2 015	304	985	726	1 248	815	254	179	644	419	
Oct	7 123	10 474	2 928	1 189	661	128	950	2 347	504	1 058	785	1 484	870	283	331	895	513	
Nov	7 185	10 635	3 130	1 339	721	125	945	2 612	544	1 171	896	1 516	883	312	320	863	484	
Dec	7 099	11 040	3 251	1 398	792	117	944	2 184	505	1 000	678	1 639	1 037	310	292	852	493	
17 Jan	P 7 089	11 878	2 777	1 226	585	117	849	1 886	361	874	652	1 437	899	260	278	743	465	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business.

Loans to non-financial corporations.

Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
12	119 702	62	114 377	109 925	2 933	1 519	31 577	28 983	1 629	965	338 860	313 235	13 312	12 313
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
15 Nov	87 141	72	10 841	10 062	558	221	2 907	2 419	291	196	14 687	13 049	976	661
Dec	81 125	71	12 374	11 587	537	250	3 647	3 079	328	239	24 494	21 438	917	2 140
16 Jan	82 138	81	9 927	9 447	317	163	2 478	2 124	206	148	12 412	11 561	437	414
Feb	84 019	80	10 253	9 604	441	208	2 736	2 282	288	166	16 552	14 914	1 177	461
Mar	83 380	81	11 078	10 285	556	237	3 256	2 657	374	224	11 470	9 745	1 169	556
Apr	84 084	81	11 739	10 920	581	238	3 156	2 520	412	224	10 605	9 270	801	534
May	82 716	83	10 992	10 101	640	252	3 075	2 358	465	252	12 162	10 450	1 041	671
Jun	82 521	79	11 556	10 401	878	277	3 692	2 837	585	270	17 562	14 813	1 620	1 129
Jul	82 877	84	12 295	11 370	639	286	3 376	2 672	428	276	14 537	11 979	1 475	1 082
Aug	82 294	86	9 253	8 708	357	188	2 192	1 810	211	172	8 627	7 374	821	432
Sep	83 436	89	11 205	10 398	532	275	2 784	2 247	305	233	10 925	8 625	1 126	1 174
Oct	84 830	88	11 620	10 747	605	268	2 894	2 267	364	264	10 139	8 266	1 177	696
Nov	85 341	92	11 551	10 554	697	300	3 157	2 425	419	312	10 496	8 619	992	885
Dec	81 825	98	12 113	11 166	647	300	3 550	2 763	423	364	17 162	13 846	1 590	1 727
17 Jan	P 85 667	91	10 839	10 143	460	236	2 473	1 954	273	246	13 568	12 179	776	612

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	
12	308 560	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 327	235 778	149 295	75 201	11 282	1 152	170 154	135 223	122 620	8 272	4 332	13 775	14 928
15 Nov	426 522	25 543	14 279	8 332	2 932	125	140 976	14 438	13 412	638	388	1 229	1 354
Dec	436 737	27 475	15 251	10 282	1 943	161	144 159	16 071	14 254	1 246	571	1 353	1 514
16 Jan	439 588	26 435	15 992	8 844	1 600	119	143 562	13 475	12 236	994	245	926	1 045
Feb	440 231	26 559	15 151	9 833	1 575	46	140 306	12 303	10 842	1 060	401	934	981
Mar	446 472	22 802	13 566	7 917	1 318	65	143 883	11 273	9 970	715	588	1 002	1 067
Apr	452 489	18 903	11 805	5 784	1 314	103	145 182	12 338	11 339	647	352	1 025	1 128
May	459 071	19 517	12 604	6 108	805	54	148 826	11 058	10 084	638	335	1 366	1 421
Jun	475 115	18 375	11 964	5 626	785	70	155 344	12 743	11 044	1 042	657	1 275	1 344
Jul	479 860	17 777	11 742	5 386	649	87	151 664	12 415	11 487	510	418	1 264	1 352
Aug	479 962	14 827	9 451	4 836	539	40	154 535	8 078	7 411	348	320	1 299	1 339
Sep	483 767	15 725	9 927	5 164	634	84	161 975	10 972	10 185	523	264	1 117	1 201
Oct	487 657	18 019	12 475	4 878	666	184	156 695	9 723	8 851	650	222	860	1 044
Nov	497 555	17 902	11 888	5 295	719	104	160 867	10 123	9 504	445	174	1 082	1 186
Dec	514 327	18 937	12 730	5 530	677	197	170 154	10 723	9 667	701	356	1 624	1 821
17 Jan	P 517 352	19 368	12 713	5 976	678	82	168 998	13 317	12 585	490	242	1 315	1 397

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts. Memorandum Item.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total
	Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m	
	1	2	3	4	5	6	7	8	9	10	11	12
12	755 150	11 594	691 889	755 150	17 655	702 066	400 824	86 831	314 751	400 824	114 515	307 459
13	717 267	15 286	628 718	717 267	20 816	633 940	353 262	97 515	239 197	353 262	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 074	10 537	565 029	668 259	16 112	570 037	402 495	61 179	185 551	382 406	82 867	173 977
15 Nov	685 667	681 448	424 964	402 274
Dec	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16 Jan	681 776	677 612	420 601	398 341
Feb	681 152	677 099	422 212	399 529
Mar	680 663	9 869	589 012	676 459	16 846	593 129	420 424	64 689	215 527	397 133	83 327	197 422
Apr	680 453	676 214	417 766	394 052
May	678 992	674 742	416 089	393 055
Jun	679 135	9 962	581 410	674 860	16 893	585 758	414 097	63 175	209 508	391 093	81 558	190 732
Jul	678 916	674 544	414 336	391 278
Aug	676 864	672 285	409 932	387 905
Sep	675 804	10 077	576 014	671 176	16 298	579 943	409 115	61 613	203 262	388 471	80 977	183 441
Oct	674 601	669 839	407 863	386 893
Nov	674 533	669 747	407 582	386 503
Dec	673 074	10 537	565 029	668 259	16 112	570 037	402 495	61 179	185 551	382 406	82 867	173 977
17 Jan	P 670 789	666 118	399 748	378 837

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	532 888	240	1 185	531 462	167 078	26 651	35 341	105 087	497 647	95 152	126 921	275 574
15 Nov	552 093	264	1 901	549 928	168 241	34 403	29 224	104 614	524 934	99 969	129 580	295 384
Dec	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16 Jan	548 205	263	1 894	546 047	160 948	27 113	29 676	104 160	517 328	96 727	128 448	292 153
Feb	546 508	229	1 711	544 568	160 079	25 206	30 174	104 698	516 876	94 664	130 414	291 798
Mar	544 110	224	1 450	542 435	161 904	25 126	30 974	105 803	510 889	90 465	131 229	289 196
Apr	543 402	223	1 443	541 736	162 764	25 490	31 241	106 033	509 816	92 049	131 884	285 882
May	541 793	226	1 404	540 162	163 571	26 145	31 479	105 946	505 726	89 637	130 363	285 726
Jun	540 956	236	1 384	539 336	171 959	33 544	31 962	106 452	507 482	93 385	130 324	283 773
Jul	540 331	233	1 391	538 707	165 769	26 951	32 482	106 336	507 078	92 742	131 114	283 222
Aug	538 121	229	1 377	536 515	165 501	26 529	32 962	106 010	499 177	89 245	129 403	280 529
Sep	537 300	230	1 359	535 711	165 008	26 274	33 187	105 547	499 859	90 744	128 219	280 896
Oct	535 889	230	1 354	534 305	165 247	26 305	33 773	105 169	498 704	90 841	128 752	279 111
Nov	534 674	242	1 189	533 243	173 004	32 902	35 028	105 074	498 675	91 094	129 002	278 579
Dec	532 888	240	1 185	531 462	167 078	26 651	35 341	105 087	497 647	95 152	126 921	275 574
17 Jan	P 530 969	233	1 182	529 553	166 622	26 568	35 124	104 930	493 603	93 855	126 570	273 178

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.

Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations						Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo		
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years			
	1	2	4	5	6	7	8	9	11	12	13	
12	308 560	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788	
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584	
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979	
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611	
16	514 327	257 940	224 815	33 125	778	170 154	46 423	39 093	7 330	1 463	2 241	
15 Nov	426 522	321 432	246 477	74 955	650	140 976	55 281	44 880	10 401	1 065	1 715	
Dec	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611	
16 Jan	439 588	315 583	249 752	65 831	714	143 562	53 589	44 063	9 525	948	1 662	
Feb	440 231	314 095	252 811	61 284	712	140 306	55 174	45 885	9 289	826	1 538	
Mar	446 472	311 625	254 482	57 143	516	143 883	53 963	44 813	9 150	976	1 493	
Apr	452 489	307 679	253 824	53 854	585	145 182	53 295	44 638	8 657	788	1 373	
May	459 071	302 150	252 209	49 941	612	148 826	51 946	43 742	8 205	849	1 461	
Jun	475 115	296 543	249 789	46 754	565	155 344	50 589	42 366	8 223	981	1 547	
Jul	479 860	289 935	246 316	43 619	615	151 664	49 644	41 593	8 051	701	1 316	
Aug	479 962	285 078	243 158	41 920	648	154 535	49 322	41 325	7 997	898	1 546	
Sep	483 767	279 118	238 621	40 498	480	161 975	48 464	40 575	7 889	871	1 350	
Oct	487 657	271 449	233 262	38 187	648	156 695	47 966	40 226	7 740	757	1 405	
Nov	497 555	264 812	228 498	36 314	616	160 867	47 097	39 602	7 494	993	1 609	
Dec	514 327	257 940	224 815	33 125	778	170 154	46 423	39 093	7 330	1 463	2 241	
17 Jan	P 517 352	249 696	217 980	31 716	837	168 998	44 997	37 798	7 199	1 203	2 040	

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Swedish krona (SEK)	6 Danish krone (DKK)	7 Norwegian krone (NOK)	8 Canadian dollar (CAD)	9 Australian dollar (AUD)	10 New Zealand dollar (NZD)	11 Memorandum item: SDR (XDR)
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
15	1.1095	134.31	1.0679	0.72584	9.3535	7.4587	8.9496	1.4186	1.4777	1.5930	0.7930
16	1.1069	120.20	1.0902	0.81948	9.4689	7.4452	9.2906	1.4659	1.4883	1.5886	0.7963
15 Sep	1.1221	134.85	1.0913	0.73129	9.3924	7.4610	9.3075	1.4882	1.5900	1.7714	0.7982
Oct	1.1235	134.84	1.0882	0.73287	9.3485	7.4601	9.2892	1.4685	1.5586	1.6794	0.7985
Nov	1.0736	131.60	1.0833	0.70658	9.3133	7.4602	9.2572	1.4248	1.5011	1.6365	0.7777
Dec	1.0877	132.36	1.0827	0.72595	9.2451	7.4612	9.4642	1.4904	1.5009	1.6133	0.7850
16 Jan	1.0860	128.32	1.0941	0.75459	9.2826	7.4619	9.5899	1.5447	1.5510	1.6654	0.7857
Feb	1.1093	127.35	1.1018	0.77559	9.4105	7.4628	9.5628	1.5317	1.5556	1.6732	0.7960
Mar	1.1100	125.39	1.0920	0.78020	9.2848	7.4569	9.4300	1.4697	1.4823	1.6481	0.7957
Apr	1.1339	124.29	1.0930	0.79230	9.2027	7.4427	9.3224	1.4559	1.4802	1.6458	0.8049
May	1.1311	123.21	1.1059	0.77779	9.2948	7.4386	9.3036	1.4626	1.5461	1.6628	0.8020
Jun	1.1229	118.45	1.0894	0.79049	9.3338	7.4371	9.3278	1.4477	1.5173	1.5955	0.7977
Jul	1.1069	115.25	1.0867	0.84106	9.4742	7.4390	9.3690	1.4428	1.4694	1.5514	0.7959
Aug	1.1212	113.49	1.0881	0.85521	9.4913	7.4408	9.3030	1.4557	1.4690	1.5491	0.8013
Sep	1.1212	114.22	1.0919	0.85228	9.5655	7.4475	9.1971	1.4677	1.4768	1.5328	0.8016
Oct	1.1026	114.47	1.0887	0.89390	9.7073	7.4402	9.0009	1.4594	1.4470	1.5409	0.7985
Nov	1.0799	116.93	1.0758	0.86894	9.8508	7.4406	9.0807	1.4519	1.4331	1.5102	0.7914
Dec	1.0543	122.39	1.0750	0.84441	9.7095	7.4362	9.0252	1.4070	1.4356	1.4982	0.7826
17 Jan	1.0614	122.14	1.0714	0.86100	9.5110	7.4355	8.9990	1.4032	1.4252	1.4923	0.7859
Feb	1.0643	120.17	1.0660	0.85273	9.4762	7.4348	8.8603	1.3942	1.3886	1.4733	0.7855

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	1 Cyprus pound (b)(CYP)	2 Czech koruna (CZK)	3 Hungarian forint (HUF)	4 Polish zloty (PLN)	5 Slovenian tolar (c)(SIT)	6 Estonian kroon (e)(EEK)	7 Slovakian koruna (d)(SKK)	8 Icelandic krona (ISK)	9 Latvian lats (f)(LVL)
11	...	24.590	279.37	4.1206	0.7063
12	...	25.149	289.25	4.1847	0.6973
13	...	25.980	296.87	4.1975	0.7015
14	...	27.536	308.71	4.1843
15	...	27.279	310.00	4.1841
16	...	27.034	311.44	4.3632
15 Sep	...	27.089	313.14	4.2176
Oct	...	27.105	311.27	4.2508
Nov	...	27.039	312.27	4.2494
Dec	...	27.027	314.40	4.2900
16 Jan	...	27.027	314.68	4.4074
Feb	...	27.040	310.37	4.3970
Mar	...	27.051	311.15	4.2932
Apr	...	27.031	311.46	4.3106
May	...	27.026	314.58	4.4039
Jun	...	27.061	313.98	4.3996
Jul	...	27.042	314.35	4.3964
Aug	...	27.025	310.21	4.3005
Sep	...	27.022	308.68	4.3207
Oct	...	27.022	307.00	4.3076
Nov	...	27.033	308.82	4.3911
Dec	...	27.031	312.24	4.4357
17 Jan	...	27.021	308.99	4.3671
Feb	...	27.021	308.50	4.3081

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank					Units of national currency per euro. Average daily data				
	Romanian leu (b) (ROL/RON)	Bulgarian lev (BGN)	Maltese lira (c) (MTL)	Turkish lira (d) (TRL/TRY)	Lithuanian litas (e) (LTL)	Hong Kong dollar (HKD)	Singaporean dollar (SGD)	South African rand (ZAR)	South Korean won (KRW)
	1	2	3	4	5	6	7	8	9
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14
15	4.4454	1.9558	...	3.0255	...	8.6014	1.5255	14.1723	1 256.54
16	4.4908	1.9558	...	3.3433	...	8.5922	1.5275	16.2645	1 284.18
15 Sep	4.4236	1.9558	...	3.3835	...	8.6966	1.5879	15.3065	1 329.94
Oct	4.4227	1.9558	...	3.2887	...	8.7073	1.5731	15.1579	1 286.06
Nov	4.4453	1.9558	...	3.0849	...	8.3211	1.5181	15.1743	1 239.19
Dec	4.5033	1.9558	...	3.1800	...	8.4307	1.5321	16.3210	1 277.56
16 Jan	4.5311	1.9558	...	3.2713	...	8.4509	1.5561	17.7592	1 307.56
Feb	4.4814	1.9558	...	3.2638	...	8.6333	1.5596	17.4987	1 349.77
Mar	4.4666	1.9558	...	3.2072	...	8.6152	1.5247	17.1222	1 314.89
Apr	4.4724	1.9558	...	3.2135	...	8.7954	1.5308	16.5695	1 300.58
May	4.4931	1.9558	...	3.3230	...	8.7815	1.5494	17.3357	1 329.46
Jun	4.5230	1.9558	...	3.2737	...	8.7162	1.5205	16.9371	1 310.59
Jul	4.4856	1.9558	...	3.2786	...	8.5858	1.4949	15.9449	1 264.05
Aug	4.4591	1.9558	...	3.3206	...	8.6961	1.5106	15.4198	1 245.55
Sep	4.4502	1.9558	...	3.3284	...	8.6964	1.5240	15.7305	1 244.12
Oct	4.4942	1.9558	...	3.3912	...	8.5533	1.5257	15.3593	1 243.02
Nov	4.5100	1.9558	...	3.5500	...	8.3758	1.5232	15.0351	1 256.71
Dec	4.5164	1.9558	...	3.6917	...	8.1802	1.5137	14.6142	1 248.48
17 Jan	4.5018	1.9558	...	3.9869	...	8.2332	1.5175	14.4012	1 254.41
Feb	4.5136	1.9558	...	3.9011	...	8.2586	1.5055	14.0389	1 215.92

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank						Units of national currency per euro. Average daily data				
	Chinese yuan renminbi (CNY)	Croatian kuna (HRK)	Indonesian rupiah (IDR)	Malaysian ringgit (MYR)	Philippine peso (PHP)	Russian rouble (RUB)	Thai baht (THB)	Mexican peso (MXN)	Brazilian real (BRL)	Indian rupee (INR)
	1	2	3	4	5	6	7	8	9	10
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
15	6.9733	7.6137	14 870.39	4.3373	50.522	68.072	38.028	17.616	3.700	71.196
16	7.3522	7.5333	14 720.83	4.5835	52.556	74.145	39.043	20.667	3.856	74.372
15 Sep	7.1462	7.5890	16 175.8	4.8286	52.456	74.804	40.426	18.882	4.367	74.299
Oct	7.1346	7.6208	15 482.5	4.7818	52.070	70.949	40.092	18.622	4.360	73.112
Nov	6.8398	7.6074	14 686.0	4.6328	50.537	69.790	38.432	17.860	4.060	71.041
Dec	7.0193	7.6397	15 087.4	4.6615	51.337	76.358	39.162	18.550	4.214	72.385
16 Jan	7.1393	7.6582	15 069.8	4.7162	51.654	83.864	39.249	19.604	4.402	73.204
Feb	7.2658	7.6355	14 985.3	4.6411	52.816	85.616	39.507	20.483	4.395	75.717
Mar	7.2220	7.5593	14 629.6	4.5167	51.722	77.939	39.089	19.594	4.120	74.302
Apr	7.3461	7.4947	14 932.2	4.4232	52.598	75.433	39.780	19.840	4.037	75.382
May	7.3864	7.4979	15 188.8	4.5755	52.951	74.474	40.064	20.496	3.998	75.702
Jun	7.4023	7.5204	14 969.0	4.5760	52.172	73.147	39.624	20.943	3.857	75.559
Jul	7.3910	7.4930	14 520.9	4.4471	52.102	71.242	38.794	20.545	3.626	74.374
Aug	7.4537	7.4866	14 757.3	4.5141	52.254	72.795	38.916	20.714	3.598	75.030
Sep	7.4819	7.5005	14 697.5	4.6108	53.359	72.239	38.935	21.503	3.644	74.822
Oct	7.4198	7.5068	14 361.1	4.6040	53.304	69.009	38.666	20.839	3.516	73.578
Nov	7.3883	7.5211	14 398.2	4.6843	53.160	69.532	38.155	21.680	3.606	73.055
Dec	7.2983	7.5404	14 135.7	4.7013	52.493	65.378	37.730	21.619	3.540	71.539
17 Jan	7.3189	7.5300	14 181.3	4.7318	52.800	63.498	37.645	22.658	3.393	72.282
Feb	7.3143	7.4476	14 186.7	4.7283	53.208	62.152	37.258	21.603	3.302	71.291

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank					Units of national currency per US dollar. Average daily data						
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)	
	1	2	3	4	5	6	7	8	9	10	11
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
15	0.902	121.1	0.963	0.654	8.43	6.73	8.07	1.279	1.332	1.436	0.715
16	0.904	108.7	0.985	0.741	8.56	6.73	8.40	1.325	1.345	1.435	0.719
15 Sep	0.891	120.2	0.973	0.652	8.37	6.65	8.30	1.326	1.417	1.579	0.711
Oct	0.890	120.0	0.969	0.652	8.32	6.64	8.27	1.307	1.387	1.495	0.711
Nov	0.931	122.6	1.009	0.658	8.68	6.95	8.62	1.327	1.398	1.525	0.723
Dec	0.919	121.7	0.995	0.667	8.50	6.86	8.70	1.370	1.380	1.483	0.722
16 Jan	0.921	118.2	1.007	0.695	8.55	6.87	8.83	1.422	1.428	1.534	0.724
Feb	0.901	114.8	0.993	0.699	8.48	6.73	8.62	1.381	1.402	1.508	0.718
Mar	0.901	113.0	0.984	0.703	8.37	6.72	8.50	1.324	1.336	1.485	0.717
Apr	0.882	109.6	0.964	0.699	8.12	6.56	8.22	1.284	1.305	1.451	0.710
May	0.884	108.9	0.978	0.688	8.22	6.58	8.23	1.293	1.367	1.470	0.709
Jun	0.891	105.5	0.970	0.704	8.31	6.62	8.31	1.289	1.351	1.421	0.710
Jul	0.903	104.1	0.982	0.760	8.56	6.72	8.46	1.304	1.328	1.402	0.719
Aug	0.892	101.2	0.971	0.763	8.47	6.64	8.30	1.298	1.310	1.382	0.715
Sep	0.892	101.9	0.974	0.760	8.53	6.64	8.20	1.309	1.317	1.367	0.715
Oct	0.907	103.8	0.987	0.811	8.81	6.75	8.16	1.324	1.312	1.397	0.724
Nov	0.926	108.3	0.996	0.805	9.12	6.89	8.41	1.344	1.327	1.399	0.731
Dec	0.949	116.1	1.020	0.801	9.21	7.05	8.56	1.335	1.362	1.421	0.742
17 Jan	0.942	115.1	1.009	0.811	8.96	7.01	8.48	1.322	1.343	1.406	0.740
Feb	0.940	112.9	1.002	0.801	8.90	6.99	8.33	1.310	1.305	1.384	0.738

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufacturing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	110.0	108.7	104.8	110.0	109.1	...	103.0	101.9	107.9	107.0	...	101.4
11	110.4	109.8	104.5	110.2	110.0	...	102.6	101.9	108.1	108.0	...	101.0
12	110.3	110.6	104.8	109.6	110.2	...	102.7	101.5	108.0	108.6	...	101.6
13	110.5	110.8	103.4	110.2	110.7	...	101.4	101.9	108.1	108.6	...	99.9
14	109.8	110.5	101.7	109.2	110.1	...	99.9	101.7	107.3	108.2	...	98.6
15	108.9	111.3	100.2	107.4	110.1	...	98.5	100.9	106.5	109.1	...	97.9
16	108.1	111.1	107.8	110.8	102.0	105.7	108.6
15 Nov	109.3	110.9	99.9	107.6	109.5	...	98.2	100.7	106.8	108.6	...	97.8
Dec	108.8	110.8	103.2	104.9	99.0	107.5	109.5	101.1	97.5	101.0	106.4	108.5	100.1	96.9
16 Jan	107.5	110.5	99.4	106.5	109.6	...	97.9	101.4	105.0	108.1	...	97.0
Feb	106.8	110.2	99.7	105.9	109.6	...	98.2	101.6	104.3	107.8	...	97.0
Mar	107.7	110.7	102.8	105.4	100.3	107.0	110.0	101.2	98.6	101.6	105.3	108.3	99.7	97.5
Apr	108.2	111.0	100.0	107.6	110.4	...	98.3	101.7	105.8	108.6	...	97.0
May	108.4	111.2	100.4	107.7	110.5	...	98.7	101.6	106.0	108.8	...	97.5
Jun	108.7	111.6	102.7	103.9	99.8	108.2	111.0	101.1	98.2	101.8	106.3	109.1	99.5	96.9
Jul	107.7	111.3	100.1	107.7	111.3	...	98.6	102.3	105.3	108.8	...	96.8
Aug	107.5	111.4	99.5	107.6	111.5	...	98.0	102.4	105.1	108.9	...	96.1
Sep	108.0	111.1	102.3	103.9	99.8	108.1	111.1	101.3	98.2	102.3	105.6	108.6	99.0	96.3
Oct	108.7	111.3	99.3	109.2	111.8	...	97.8	102.8	106.2	108.8	...	95.5
Nov	109.1	111.2	109.4	111.4	102.6	106.6	108.6
Dec	109.1	111.8	109.2	111.8	102.4	106.7	109.2
17 Jan	108.2	108.1	102.5	105.5
Feb	102.3

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
10	112.9	111.1	...	103.7	101.7	110.9	109.2	...	102.6	112.6	110.0	101.9	110.5	107.9	111.0	103.7	103.3	107.5	100.4
11	113.1	112.1	...	103.4	101.6	111.3	110.3	...	102.5	112.7	111.4	101.9	110.6	109.3	110.1	106.9	104.1	105.8	102.7
12	111.7	111.4	...	103.0	100.2	111.5	111.2	...	103.5	110.0	109.7	99.6	110.5	110.2	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	...	102.4	101.5	111.7	111.2	...	101.5	111.7	111.2	101.1	110.4	109.9	101.2	100.7	98.6	102.7	102.2
14	112.4	112.2	...	101.0	101.5	110.7	110.6	...	100.2	110.5	110.3	101.2	109.1	109.0	99.2	98.8	99.4	99.8	99.4
15	109.0	110.6	...	98.7	99.3	109.8	111.5	...	100.1	105.2	106.7	97.4	108.0	109.5	84.0	84.3	86.2	97.5	97.9
16	108.9	111.0	99.9	108.9	111.1	105.4	107.2	98.5	107.0	108.8	85.6	85.7	89.8	95.4	95.5
15 Nov	108.9	109.8	...	98.3	98.9	110.2	111.0	...	100.1	104.9	105.5	96.9	108.3	108.9	82.8	82.1	85.1	97.3	96.4
	108.9	109.9	103.7	97.9	99.2	109.8	110.8	104.6	99.4	105.2	105.9	97.5	107.9	108.6	84.4	83.3	87.2	96.8	95.6
16 Jan	107.6	109.9	...	98.2	99.4	108.2	110.5	...	99.4	104.0	105.9	97.9	106.2	108.2	83.5	83.9	88.5	94.3	94.8
	107.2	109.9	...	98.7	99.8	107.5	110.1	...	99.6	103.8	106.2	98.4	105.5	107.9	84.5	84.9	90.1	93.7	94.2
	108.2	110.3	104.5	99.0	99.7	108.6	110.6	104.9	100.0	104.8	106.4	98.2	106.7	108.4	85.2	84.5	89.1	95.6	94.9
	108.9	110.8	...	98.8	99.9	109.1	110.9	...	99.6	105.6	107.0	98.5	107.2	108.6	86.4	85.7	90.2	95.8	95.0
	109.0	110.9	...	99.2	99.8	109.2	111.2	...	100.1	105.8	107.3	98.5	107.4	108.9	87.4	86.8	90.9	96.1	95.5
	109.2	111.2	102.8	98.5	99.7	109.6	111.5	103.1	99.5	106.0	107.6	98.4	107.7	109.3	87.3	87.2	90.7	96.3	96.1
	108.5	111.2	...	98.8	100.0	108.5	111.2	...	99.4	105.0	107.4	98.6	106.5	109.0	85.1	85.9	89.7	94.9	95.7
	108.5	111.5	...	98.1	100.2	108.3	111.3	...	98.7	105.0	107.7	98.8	106.3	109.1	85.5	86.2	90.2	94.7	95.5
	109.0	111.2	103.3	98.5	100.2	108.8	111.0	103.2	99.0	105.6	107.5	98.8	106.9	108.8	86.2	86.3	90.5	95.2	95.4
	110.0	111.8	...	97.9	100.5	109.5	111.3	...	98.2	106.4	107.9	98.9	107.5	109.1	85.9	86.1	89.7	95.8	95.9
	110.1	111.3	100.2	109.9	111.1	106.4	107.4	98.6	107.9	108.9	85.7	85.5	89.4	95.9	95.6
	109.9	111.6	99.9	110.0	111.8	106.1	107.7	98.2	108.0	109.6	85.0	85.4	88.3	96.3	96.7
17 Jan	108.8	100.0	108.8	104.9	...	98.4	106.7	...	83.2	...	88.6	94.1	...
	99.9	98.2	88.0

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.3	86.7	80.8	90.2	138.6	103.5	94.3	111.5	105.4
11	103.3	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.2	82.4	81.3	92.9	142.0	102.8	98.3	112.3	115.5
12	97.7	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.0	85.8	85.8	93.9	141.5	101.0	98.7	112.5	112.4
13	101.2	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.2	89.2	84.8	75.3	137.8	101.5	100.5	110.7	110.4
14	101.8	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	97.8	92.5	90.6	70.8	129.6	102.0	95.4	105.4	111.4
15	92.3	95.7	93.3	94.6	118.6	99.8	95.7	96.4	150.2	88.4	107.1	97.4	68.2	117.6	100.1	91.0	97.6	121.6
16	94.8	95.8	82.5	106.7	114.0	101.1	95.5	93.4	147.3	90.1	108.0	86.3	76.2	113.6	100.7	91.2	97.8	118.3
15 Nov	91.1	98.5	95.3	95.1	114.8	99.4	95.8	92.4	147.0	87.1	110.2	99.6	68.4	114.2	99.4	91.2	94.8	118.5
Dec	92.5	98.8	93.1	95.4	111.0	99.8	97.1	90.7	147.6	88.3	110.4	97.3	68.7	110.2	99.6	92.6	92.7	118.7
16 Jan	93.6	99.8	89.5	98.9	106.9	100.2	97.1	89.8	146.3	89.1	112.3	93.7	71.4	106.5	100.5	92.9	93.0	118.4
Feb	94.7	97.6	87.4	100.8	109.6	100.7	96.1	90.6	145.9	90.0	109.5	91.4	72.6	109.3	101.1	91.9	94.1	117.7
Mar	94.1	96.0	86.6	102.0	114.1	100.5	97.2	91.6	147.0	89.5	107.5	90.2	73.0	113.9	100.1	92.7	95.0	117.9
Apr	94.8	93.6	85.5	103.9	117.0	100.7	98.2	92.8	147.2	90.1	105.1	88.8	74.3	116.8	100.4	93.5	96.3	118.3
May	95.1	93.8	87.1	104.8	116.2	100.8	97.1	92.9	145.3	90.5	105.6	90.5	74.8	116.0	100.5	92.5	96.7	116.7
Jun	94.7	93.6	85.4	108.7	116.5	100.8	96.6	92.6	147.2	90.2	105.5	88.8	77.4	116.3	100.5	92.0	96.9	118.3
Jul	94.9	94.8	79.9	111.2	115.6	101.3	95.5	92.6	147.7	90.4	107.1	83.5	79.2	115.5	101.2	91.3	97.9	118.8
Aug	95.2	93.6	78.7	113.7	115.7	101.5	95.4	93.5	147.8	90.6	105.9	82.5	81.0	115.2	101.0	91.1	98.1	118.6
Sep	95.4	94.0	79.0	113.0	114.8	101.4	94.6	94.7	147.4	90.6	106.3	82.7	80.4	114.2	100.6	90.3	99.6	117.9
Oct	95.5	95.8	75.2	112.2	114.2	101.9	93.4	97.2	148.0	90.8	108.2	78.6	80.1	113.6	101.2	89.2	102.6	118.4
Nov	95.0	97.8	77.2	108.6	113.0	101.8	91.7	96.2	149.3	90.2	110.5	81.0	77.7	112.2	101.0	87.8	101.9	119.3
Dec	94.2	99.9	79.2	102.4	114.8	101.3	92.7	96.3	149.0	89.6	112.9	83.5	73.0	113.8	100.5	89.2	101.3	118.9
17 Jan	94.4	99.1	77.7	102.9	115.7	101.2	94.8	96.5	149.7	89.7
Feb	93.9	98.2	78.3	104.5	116.5	100.9	94.9	97.8	150.2	89.2

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

- b. The euro has replaced the Cyprus pound in January 2008.
- c. The euro has replaced the Slovenian tolar in January 2007.
- d. The euro has replaced the Slovak koruna in January 2009.
- e. The euro has replaced the Estonian kroon in January 2011.
- f. The euro has replaced the Latvian lats in January 2014.

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

- b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
- c. The euro has replaced the Maltese lira in January 2008.
- d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
- e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

- a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
- b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.
- g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

Table 20.7

- a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
- b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	
	Financial corporations				General government				Non-fin- ancial corpora- tions	Net capital increases Effective amount paid			Public offer- ings	Share subscrip- tions net of redem- tions
										Total	Financial corpora- tions	Non-fi- nancial corpora- tions		
	Total	Total	MFIs	Non-mone- tary	Total	Central government	Regional (autono- mous) govern- ment	Local govern- ment	Total	Financial corpora- tions	Non-fi- nancial corpora- tions			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-127 369	-216 656	-130 710	-85 946	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	...
14	-102 926	-150 690	-96 473	-54 217	47 088	49 627	-2 298	-240	676	11 361	8 281	3 080	-	28 601
15	-50 888	-99 032	-31 157	-67 875	43 383	50 172	-6 788	-	4 761	17 734	12 207	5 527	-	25 408
16	-34 601	-64 047	-21 555	-42 492	25 299	27 847	-2 549	-	4 147	5 164	2 571	2 593	-	7 150
16 J-J	-17 322	-14 472	-13 724	-748	-2 776	-2 344	-432	-	-73	125	-	125	-	-527
17 J-J	-1 220	-3 569	-3 319	-50	-200	442	165	-	1 773
15 Nov	1 568	-3 310	3 442	-6 752	3 936	3 871	65	-	942	1 297	67	1 230	-	1 312
Dec	-10 235	-13 641	-1 567	-12 074	3 503	3 551	-48	-	-97	961	936	25	-	737
16 Jan	-17 322	-14 472	-13 724	-748	-2 776	-2 344	-432	-	-73	125	-	125	-	-527
Feb	9 566	303	-3 363	3 667	9 416	9 892	-476	-	-153	65	-	65	-	-580
Mar	-1 771	-15 149	-5 345	-9 804	13 364	13 087	277	-	14	509	-3	512	-	293
Apr	-13 454	4 356	4 489	-133	-18 313	-18 143	-171	-	503	801	-3	803	-	512
May	12 234	3 870	4 258	-389	6 725	5 462	1 263	-	1 639	233	22	210	-	955
Jun	7 733	-3 900	2 021	-5 921	11 993	12 553	-560	-	-360	2 737	2 736	1	-	-460
Jul	-12 611	-8 599	-7 624	-975	-4 349	-4 079	-270	-	336	756	68	688	-	763
Aug	2 656	-897	-733	-164	2 794	2 761	34	-	759	293	119	174	-	478
Sep	4 109	-3 255	82	-3 337	7 408	6 830	578	-	-44	2	-7	9	-	1 782
Oct	-9 090	-1 053	-3 047	1 994	-8 494	-8 648	154	-	457	1 741	1 699	42	-	1 936
Nov	-1 140	-3 946	-6 459	2 513	2 634	5 212	-2 577	-	172	45	119	-74	-	977
Dec	-15 510	-21 304	7 891	-29 195	4 897	5 265	-368	-	897	-2 143	-2 180	37	-	1 021
17 Jan	-1 220	-3 569	-3 319	-50	-200	442	165	-	1 773

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values								Quoted shares: excluding mutual funds shares: Capitalisation				Mutual funds shares	Alternative equity market: capitali- sation
	Total	Financial corporations			General government				Non-fin- ancial corpora- tions	Total	Financial corpora- tions	Non-fin- ancial corpora- tions		
		Total	MFIS	Non-mone- tary	Total	Central government	Regional (autono- mous) govern- ment	Local govern- ment						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356
13	1 731 599	888 576	454 358	434 218	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341
14	1 666 133	775 021	358 747	416 274	870 338	813 237	55 943	1 158	20 775	606 668	215 747	390 921	231 774	32 560
15	1 649 811	707 155	328 643	378 512	917 071	866 648	49 265	1 158	25 584	628 796	176 761	452 035	257 045	43 118
16	1 646 087	673 866	307 456	366 410	942 466	894 555	46 753	1 158	29 756	634 195	178 709	455 486	271 000	44 577
15 Aug	1 653 222	727 702	334 304	393 399	901 210	849 303	50 749	1 158	24 309	656 929	205 697	451 231	257 048	39 679
Sep	1 655 542	717 343	330 570	386 774	913 378	862 921	49 299	1 158	24 821	618 573	185 175	433 398	252 988	39 318
Oct	1 641 438	707 104	326 655	380 449	909 606	859 202	49 246	1 158	24 728	669 871	195 376	474 495	260 207	41 339
Nov	1 644 695	705 319	330 598	374 721	913 673	863 173	49 341	1 158	25 703	675 669	197 533	478 136	263 007	41 788
Dec	1 649 811	707 155	328 643	378 512	917 071	866 648	49 265	1 158	25 584	628 796	176 761	452 035	257 045	43 118
16 Jan	1 632 000	692 228	314 838	377 390	914 264	864 283	48 823	1 158	25 508	582 448	154 955	427 493	251 230	40 798
Feb	1 648 286	699 185	311 559	387 626	923 735	874 207	48 369	1 158	25 367	560 900	146 866	414 034	248 891	40 194
Mar	1 644 879	682 566	305 732	376 835	936 958	887 182	48 617	1 158	25 355	579 029	149 635	429 394	252 023	41 494
Apr	1 631 589	687 047	310 238	376 809	918 678	869 061	48 458	1 158	25 865	599 221	161 783	437 438	253 554	41 989
May	1 644 664	691 698	314 715	376 983	925 454	874 568	49 727	1 158	27 512	602 499	156 164	446 335	256 045	41 874
Jun	1 652 196	687 532	316 802	370 731	937 495	887 152	49 185	1 158	27 168	553 262	130 133	423 129	253 537	41 257
Jul	1 639 379	678 746	309 153	369 593	933 130	883 062	48 909	1 158	27 503	583 348	140 620	442 727	259 031	43 966
Aug	1 641 937	677 757	308 392	369 365	935 919	885 818	48 943	1 158	28 261	593 313	148 961	444 352	261 218	44 330
Sep	1 645 916	674 372	308 466	365 905	943 326	892 647	49 521	1 158	28 218	599 332	144 453	454 879	262 789	44 390
Oct	1 637 161	673 618	305 614	368 004	934 862	884 021	49 683	1 158	28 681	616 631	166 018	450 612	265 645	44 365
Nov	1 637 194	670 775	299 481	371 294	937 561	889 283	47 120	1 158	28 858	592 871	159 329	433 542	266 308	43 812
Dec	1 646 087	673 866	307 456	366 410	942 466	894 555	46 753	1 158	29 756	634 195	178 709	455 486	271 000	44 577
17 Jan	364 789	938 849	891 197	46 694	958	30 189	449 087	...	44 763

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
11	90 397	4 411	85 985	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
12	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
13	-127 369	-37 027	-90 342	-216 656	-39 801	-176 855	85 635	2 067	83 568	3 652	707	2 945
14	-102 926	-17 017	-85 909	-150 690	-5 380	-145 310	47 088	-12 369	59 457	676	679	-3
15	-50 888	-10 119	-40 769	-99 032	-13 999	-85 034	43 383	4 524	38 860	4 761	-580	5 340
16	-34 601	-5 149	-29 452	-64 047	-5 127	-58 920	25 299	-3	25 302	4 147	-20	4 167
16 J-J	-17 322	-200	-17 122	-14 472	266	-14 738	-2 776	-428	-2 348	-73	-37	-36
17 J-J	-3 569	178	-3 747	442	87	355
15 Nov	1 568	1 802	-234	-3 310	1 639	-4 949	3 936	213	3 723	942	-28	970
Dec	-10 235	-11 011	776	-13 641	-10 306	-3 335	3 503	-681	4 184	-97	-24	-74
16 Jan	-17 322	-200	-17 122	-14 472	266	-14 738	-2 776	-428	-2 348	-73	-37	-36
Feb	9 566	3 605	5 961	303	1 166	-862	9 416	2 433	6 983	-153	7	-160
Mar	-1 771	-671	-1 100	-15 149	-401	-14 748	13 364	-282	13 645	14	12	3
Apr	-13 454	83	-13 538	4 356	1 531	2 825	-18 313	-1 499	-16 815	503	51	452
May	12 234	-2 021	14 255	3 870	1 481	2 389	6 725	-3 425	10 150	1 639	-77	1 716
Jun	7 733	3 220	4 513	-3 900	1 880	-5 780	11 993	1 333	10 660	-360	8	-367
Jul	-12 611	-1 791	-10 820	-8 599	-1 162	-7 437	-4 349	-781	-3 568	336	150	187
Aug	2 656	-1 054	3 710	-897	-137	-761	2 794	-926	3 721	759	9	750
Sep	4 109	-173	4 282	-3 255	-456	-2 799	7 408	226	7 181	-44	57	-101
Oct	-9 090	1 774	-10 864	-1 053	-339	-714	-8 494	2 011	-10 504	457	102	354
Nov	-1 140	-984	-157	-3 946	-992	-2 954	2 634	135	2 499	172	-127	298
Dec	-15 510	-6 937	-8 573	-21 304	-7 963	-13 341	4 897	1 200	3 697	897	-173	1 071
17 Jan	-3 569	178	-3 747	442	87	355

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
11	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
12	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13	1 731 599	120 364	1 611 235	888 576	28 397	860 180	822 937	90 561	732 375	20 086	1 406	18 680
14	1 666 133	117 842	1 548 292	775 021	37 506	737 515	870 338	78 192	792 146	20 775	2 085	18 690
15	1 649 811	118 131	1 531 679	707 155	33 909	673 246	917 071	82 716	834 355	25 584	1 505	24 079
16	1 646 087	113 055	1 533 032	673 866	28 855	645 010	942 466	82 713	859 752	29 756	1 485	28 271
15 Aug	1 653 222	117 242	1 535 980	727 702	33 808	693 895	901 210	81 722	819 488	24 309	1 676	22 634
Sep	1 655 542	116 689	1 538 853	717 343	32 491	684 852	913 378	82 576	830 803	24 821	1 588	23 233
Oct	1 641 438	117 050	1 524 387	707 104	32 287	674 817	909 606	83 184	826 422	24 728	1 556	23 171
Nov	1 644 695	118 929	1 525 766	705 319	34 001	671 318	913 673	83 397	830 276	25 703	1 529	24 174
Dec	1 649 811	118 131	1 531 679	707 155	33 909	673 246	917 071	82 716	834 355	25 584	1 505	24 079
16 Jan	1 632 000	117 918	1 514 082	692 228	34 162	658 066	914 264	82 288	831 976	25 508	1 468	24 040
Feb	1 648 286	121 528	1 526 759	699 185	35 333	663 852	923 735	84 721	839 014	25 367	1 475	23 893
Mar	1 644 879	120 789	1 524 089	682 566	34 864	647 702	936 958	84 439	852 519	25 355	1 486	23 869
Apr	1 631 589	120 891	1 510 698	687 047	36 414	650 633	918 678	82 940	835 738	25 865	1 537	24 327
May	1 644 664	118 915	1 525 749	691 698	37 940	653 757	925 454	79 515	845 939	27 512	1 460	26 052
Jun	1 652 196	122 149	1 530 047	687 532	39 833	647 699	937 495	80 848	856 647	27 168	1 468	25 700
Jul	1 639 379	120 346	1 519 033	678 746	38 660	640 086	933 130	80 067	853 063	27 503	1 617	25 885
Aug	1 641 937	119 287	1 522 649	677 757	38 518	639 239	935 919	79 141	856 778	28 261	1 626	26 634
Sep	1 645 916	119 112	1 526 804	674 372	38 060	636 312	943 326	79 367	863 959	28 218	1 683	26 535
Oct	1 637 161	120 909	1 516 252	673 618	37 744	635 874	934 862	81 378	853 484	28 681	1 785	26 896
Nov	1 637 194	119 982	1 517 212	670 775	36 809	633 966	937 561	81 513	856 048	28 858	1 658	27 200
Dec	1 646 087	113 055	1 533 032	673 866	28 855	645 010	942 466	82 713	859 752	29 756	1 485	28 271
17 Jan	938 849	82 891	855 958	30 189	1 572	28 617

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
11	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
12	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13	1 611 235	1 206 787	385 187	19 261	860 180	481 400	359 579	19 200	732 375	708 421	23 951	4
14	1 548 292	1 164 823	377 048	6 421	737 515	387 855	343 257	6 402	792 146	759 705	32 438	4
15	1 531 679	1 164 034	363 384	4 262	673 246	339 888	329 113	4 245	834 355	801 450	32 903	2
16	1 533 032	1 162 174	365 974	4 884	645 010	310 477	329 650	4 884	859 752	825 531	34 221	-
15 Aug	1 535 980	1 156 451	376 296	3 233	693 895	349 136	341 543	3 216	819 488	786 277	33 210	2
Sep	1 538 853	1 160 821	374 955	3 077	684 852	342 724	339 068	3 060	830 803	796 456	34 344	2
Oct	1 524 387	1 151 837	369 397	3 154	674 817	337 955	333 726	3 137	826 422	792 087	34 334	2
Nov	1 525 766	1 164 881	357 657	3 228	671 318	344 215	323 891	3 211	830 276	797 875	32 398	2
Dec	1 531 679	1 164 034	363 384	4 262	673 246	339 888	329 113	4 245	834 355	801 450	32 903	2
16 Jan	1 514 082	1 150 709	359 032	4 340	658 066	328 979	324 761	4 325	831 976	799 073	32 903	-
Feb	1 526 759	1 152 062	370 338	4 359	663 852	323 945	335 563	4 344	839 014	805 436	33 578	-
Mar	1 524 089	1 151 801	367 196	5 092	647 702	310 774	331 850	5 077	852 519	818 370	34 149	-
Apr	1 510 698	1 141 375	364 343	4 980	650 633	316 931	328 737	4 965	835 738	801 329	34 409	-
May	1 525 749	1 157 124	363 208	5 416	653 757	320 123	328 234	5 401	845 939	812 058	33 882	-
Jun	1 530 047	1 166 156	359 069	4 822	647 699	318 783	324 094	4 822	856 647	822 766	33 882	-
Jul	1 519 033	1 155 007	358 604	5 421	640 086	311 551	323 114	5 421	853 063	818 898	34 165	-
Aug	1 522 649	1 157 775	359 242	5 632	639 239	310 467	323 140	5 632	856 778	822 001	34 777	-
Sep	1 526 804	1 165 633	355 506	5 666	636 312	311 750	318 896	5 666	863 959	828 680	35 279	-
Oct	1 516 252	1 153 483	357 090	5 679	635 874	310 366	319 829	5 679	853 484	817 554	35 930	-
Nov	1 517 212	1 158 307	354 051	4 854	633 966	310 202	318 910	4 854	856 048	822 338	33 710	-
Dec	1 533 032	1 162 174	365 974	4 884	645 010	310 477	329 650	4 884	859 752	825 531	34 221	-
17 Jan	855 958	821 225	34 733	-

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
11	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
12	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
13	-216 656	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-85 946	-12 502	-73 444	-55 907	-16 045	-
14	-150 690	-96 473	6 672	7 072	-400	-103 145	-104 430	1 286	-54 071	-12 052	-42 019	-17 184	-8 417	-146
15	-99 032	-31 157	-631	-967	336	-30 526	-31 931	1 405	-67 875	-13 367	-54 508	-26 621	-8 221	-
16	-64 047	-21 555	2 312	761	1 551	-23 867	-20 990	-2 877	-42 660	-7 439	-35 222	-2 333	-9 753	169
16 J-J	-14 472	-13 724	-740	-533	-208	-12 984	-12 846	-138	-748	1 006	-1 754	-989	-766	-
17 J-J	-1 220	-17	-1 203	-1 363	1 666	-
15 Nov	-3 310	3 442	893	1 015	-123	2 549	2 550	-1	-6 752	746	-7 498	-8 311	1 767	-
Dec	-13 641	-1 567	406	728	-322	-1 973	-1 928	-45	-12 074	-10 712	-1 362	5 186	1 034	-
16 Jan	-14 472	-13 724	-740	-533	-208	-12 984	-12 846	-138	-748	1 006	-1 754	-989	-766	-
Feb	303	-3 363	58	-273	331	-3 421	-3 422	1	3 498	1 108	2 390	13 063	-3 669	169
Mar	-15 149	-5 345	-56	-74	19	-5 289	-5 367	78	-9 804	-346	-9 459	-7 024	-2 522	-
Apr	4 356	4 489	1 642	1 031	611	2 847	3 813	-966	-133	-111	-22	-3 173	2 525	-
May	3 870	4 258	1 693	1 753	-60	2 565	3 133	-568	-389	-212	-176	633	337	-
Jun	-3 900	2 021	1 551	1 562	-12	470	477	-7	-5 921	329	-6 250	-4 707	-1 053	-
Jul	-8 599	-7 624	-639	-412	-227	-6 986	-7 038	53	-975	-523	-451	-177	-294	-
Aug	-897	-733	97	173	-76	-830	-710	-120	-164	-234	69	417	-347	-
Sep	-3 255	82	12	-764	775	70	-439	509	-3 337	-468	-2 869	-1 754	-1 065	-
Oct	-1 053	-3 047	-886	-755	-132	-2 161	-2 125	-37	1 994	547	1 447	392	1 055	-
Nov	-3 946	-6 459	-1 185	-1 050	-135	-5 274	-4 145	-1 129	2 513	193	2 320	4 853	-2 834	-
Dec	-21 304	7 891	766	101	665	7 125	7 679	-554	-29 195	-8 729	-20 466	-3 868	-1 120	-
17 Jan	-1 220	-17	-1 203	-1 363	1 666	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
12	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13	888 576	454 358	10 204	9 506	698	444 154	435 901	8 253	434 072	18 193	415 879	251 640	118 545	146
14	775 021	358 747	16 929	16 578	351	341 818	331 470	10 348	416 274	20 578	395 696	234 456	113 671	-
15	707 155	328 643	16 360	15 611	749	312 283	299 539	12 743	378 512	17 549	360 964	207 835	108 456	-
16	673 866	307 456	18 757	16 372	2 385	288 698	278 549	10 149	366 241	10 098	356 143	205 502	98 300	169
15 Aug	727 702	334 304	16 630	15 652	978	317 674	305 732	11 942	393 399	17 178	376 221	218 387	108 132	-
Sep	717 343	330 570	15 835	14 904	931	314 735	303 217	11 518	386 774	16 657	370 117	215 900	107 605	-
Oct	707 104	326 655	15 044	13 868	1 176	311 611	298 917	12 694	380 449	17 243	363 206	210 960	105 612	-
Nov	705 319	330 598	15 985	14 883	1 102	314 613	301 467	13 145	374 721	18 016	356 705	202 649	108 375	-
Dec	707 155	328 643	16 360	15 611	749	312 283	299 539	12 743	378 512	17 549	360 964	207 835	108 456	-
16 Jan	692 228	314 838	15 616	15 079	537	299 222	286 694	12 529	377 390	18 546	358 843	206 846	107 325	-
Feb	699 185	311 559	15 674	14 806	868	295 885	283 271	12 613	387 457	19 659	367 798	219 910	103 598	169
Mar	682 566	305 732	15 584	14 731	853	290 147	277 904	12 243	376 666	19 280	357 386	212 886	100 124	169
Apr	687 047	310 238	17 228	15 763	1 465	293 010	281 717	11 293	376 640	19 187	357 453	209 712	102 739	169
May	691 698	314 715	18 954	17 515	1 439	295 761	284 850	10 910	376 815	18 986	357 828	210 345	103 626	169
Jun	687 532	316 802	20 502	19 078	1 424	296 300	285 327	10 972	370 562	19 331	351 231	205 638	102 225	169
Jul	678 746	309 153	19 860	18 666	1 194	289 293	278 289	11 004	369 424	18 800	350 624	205 461	101 776	169
Aug	677 757	308 392	19 955	18 840	1 115	288 438	277 578	10 859	369 196	18 564	350 632	205 878	101 367	169
Sep	674 372	308 466	19 962	18 076	1 886	288 504	277 139	11 365	365 737	18 098	347 639	204 124	100 178	169
Oct	673 618	305 614	19 108	17 321	1 787	286 506	275 015	11 491	367 835	18 636	349 199	204 516	101 345	169
Nov	670 775	299 481	17 977	16 271	1 706	281 504	270 870	10 634	371 125	18 832	352 293	209 369	99 284	169
Dec	673 866	307 456	18 757	16 372	2 385	288 698	278 549	10 149	366 241	10 098	356 143	205 502	98 300	169
17 Jan	364 620	10 074	354 547	204 138	99 573	169

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term			Long-term											
				Total			Mortgage backed securities			Subordinated bonds			Other securities		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	-19 234	118 573	137 807	30 837	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
12	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
13	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
14	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
15	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
15 J-D	-967	34 510	35 476	-31 931	57 471	89 402	-13 841	31 775	45 616	764	2 750	1 986	-18 854	22 946	41 800
16 J-D	761	25 950	25 189	-20 990	54 165	75 155	-8 545	30 893	39 438	517	1 375	858	-12 962	21 898	34 860
15 Nov	1 015	3 381	2 365	2 550	6 208	3 658	2 500	4 250	1 750	-1 099	-	1 099	1 150	1 958	808
Dec	728	2 970	2 242	-1 928	1 113	3 041	-1 800	400	2 200	-68	-	68	-61	713	774
16 Jan	-533	2 878	3 411	-12 846	4 396	17 242	-7 675	3 250	10 925	-2	-	2	-5 168	1 146	6 314
Feb	-273	2 276	2 549	-3 422	2 864	6 286	-3 157	2 393	5 550	-5	-	5	-260	471	731
Mar	-74	2 352	2 426	-5 367	5 315	10 682	-1 930	4 800	6 730	-65	-	65	-3 372	515	3 887
Apr	1 031	2 302	1 271	3 813	5 268	1 455	-493	758	1 250	995	1 000	5	3 310	3 510	200
May	1 753	3 229	1 477	3 133	7 492	4 359	1 672	2 792	1 120	-12	200	212	1 473	4 500	3 028
Jun	1 562	2 935	1 373	477	6 129	5 652	3 489	5 150	1 661	-265	-	265	-2 748	979	3 727
Jul	-412	1 282	1 693	-7 038	3 594	10 632	-5 144	-	5 144	-	-	-	-1 894	3 594	5 488
Aug	173	1 771	1 597	-710	545	1 255	-200	-	200	-	-	-	-510	545	1 055
Sep	-764	1 795	2 559	-439	2 149	2 588	-8	-	8	-186	-	186	-245	2 149	2 394
Oct	-755	1 491	2 246	-2 125	5 207	7 331	-1 450	3 000	4 450	-42	-	42	-632	2 207	2 839
Nov	-1 050	1 225	2 275	-4 145	1 732	5 877	-900	1 000	1 900	157	175	18	-3 402	557	3 959
Dec	101	2 414	2 313	7 679	9 473	1 794	7 250	7 750	500	-58	-	58	487	1 723	1 237

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

Nominal values

	Total		Short-term	Total	Long-term				
					Mortgage backed securities	Subordinated bonds	Other securities	of which	
								Territorial covered bonds	Official credit institute (a)
	1	2	3	4	5	6	7	8	
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584	
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317	
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255	
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048	
14	348 049	16 578	331 470	208 314	15 879	107 277	24 671	46 287	
15	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098	
15 Jul	319 300	15 129	304 171	195 796	17 865	90 510	25 971	38 071	
Aug	321 384	15 652	305 732	197 146	17 865	90 721	25 521	38 054	
Sep	318 121	14 904	303 217	194 941	17 827	90 448	27 186	36 569	
Oct	312 785	13 868	298 917	193 773	17 811	87 334	27 186	33 640	
Nov	316 351	14 883	301 467	196 273	16 711	88 483	27 186	33 551	
Dec	315 151	15 611	299 539	194 473	16 644	88 423	27 186	33 098	
16 Jan	301 772	15 079	286 694	186 798	16 641	83 255	26 936	29 623	
Feb	298 077	14 806	283 271	183 641	16 636	82 994	26 936	29 123	
Mar	292 636	14 731	277 904	181 711	16 572	79 622	26 936	27 418	
Apr	297 480	15 763	281 717	181 218	17 566	82 933	26 936	27 868	
May	302 366	17 515	284 850	182 890	17 555	84 405	29 686	26 243	
Jun	304 405	19 078	285 327	186 380	17 290	81 658	28 686	25 125	
Jul	296 955	18 666	278 289	181 236	17 290	79 763	29 186	22 359	
Aug	296 418	18 840	277 578	181 036	17 290	79 253	29 186	22 359	
Sep	295 215	18 076	277 139	181 028	17 104	79 008	27 487	22 286	
Oct	292 336	17 321	275 015	179 578	17 062	78 375	28 987	20 836	
Nov	287 141	16 271	270 870	178 678	17 219	74 974	26 487	20 493	
Dec	294 921	16 372	278 549	185 928	17 161	75 461	26 487	20 444	

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts
EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total of which		Quoted		Unquoted				Total of which					
			Total	OMFls	Total	OMFls	Total	OMFls			Total	OMFls	Total	OMFls
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	7 396	7 306	5 784	5 605	1 612	1 701	-	-	127 477	118 176
11	27 090	26 885	10 526	10 335	16 564	16 550	-	-	132 917	122 130
12	29 350	29 359	19 802	19 802	9 548	9 557	-	-	139 228	128 813
13	24 588	24 625	24 458	24 455	130	170	-	-	195 444	180 315	189 187	8 421
14	8 281	8 370	8 374	8 368	-93	2	28 601	-563	-	-	215 747	201 390	231 774	7 299
15	12 207	10 615	12 302	10 598	-112	-	25 408	-154	-	-	176 761	162 945	257 045	8 320
15 Jul	53	10	62	10	-9	-	958	131	-	-	228 834	213 039	262 385	6 957
Aug	1 619	460	1 629	460	-10	-	721	81	-	-	205 697	191 086	257 048	6 920
Sep	-16	1	1	1	-17	-	-462	301	-	-	185 175	172 107	252 988	7 162
Oct	73	-	88	-	-14	-	598	33	-	-	195 376	180 637	260 207	7 323
Nov	67	75	75	75	-8	-	1 312	-146	-	-	197 533	182 940	263 007	8 390
Dec	936	940	940	940	-5	-	737	-40	-	-	176 761	162 945	257 045	8 320
16 Jan	-	-	-	-	-	-	-527	245	-	-	154 955	142 669	251 230	8 555
Feb	-	-	-	-	-	-	-580	579	-	-	146 866	135 448	248 891	9 129
Mar	-3	-	-	-	-3	-	293	10	-	-	149 635	138 160	252 023	9 158
Apr	-3	-	-	-	-3	-	512	-33	-	-	161 783	148 893	253 554	9 131
May	22	21	26	21	-4	-	955	-37	-	-	156 164	143 121	256 045	9 094
Jun	2 736	2 515	2 736	2 506	-	9	-460	187	-	-	130 133	118 780	253 537	9 269
Jul	68	75	-	-	68	75	763	-79	-	-	140 620	128 342	259 031	9 181
Aug	119	-	147	-	-29	-	478	-17	-	-	148 961	135 829	261 218	9 167
Sep	-7	-	-	-	-7	-	1 782	36	-	-	144 453	131 130	262 789	9 211
Oct	1 699	-	1 704	-	-5	-	1 936	117	-	-	166 018	151 662	265 645	9 301
Nov	119	54	102	54	18	-	977	297	-	-	159 329	144 543	266 308	9 499
Dec	-2 180	-	-	-	-2 180	-	1 021	211	-	-	178 709	163 430	271 000	9 722

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
14	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
15	50 172	4 509	4 509	-	-	45 662	45 662	-18 586	64 249	-	-	-	-	-
16	27 847	-73	-73	-	-	27 920	27 920	-26 280	54 200	-	-	-	-	-
16 J-J	-2 344	-411	-411	-	-	-1 933	-1 933	6 574	-8 507	-	-	-	-	-
17 J-J	-3 319	169	169	-	-	-3 488	-3 488	1 767	-5 255	-	-	-	-	-
15 Nov	3 871	182	182	-	-	3 688	3 688	-193	3 881	-	-	-	-	-
Dec	3 551	-669	-669	-	-	4 220	4 220	400	3 820	-	-	-	-	-
16 Jan	-2 344	-411	-411	-	-	-1 933	-1 933	6 574	-8 507	-	-	-	-	-
Feb	9 892	2 402	2 402	-	-	7 489	7 489	3 310	4 179	-	-	-	-	-
Mar	13 087	-297	-297	-	-	13 384	13 384	4 919	8 464	-	-	-	-	-
Apr	-18 143	-1 508	-1 508	-	-	-16 634	-16 634	-22 355	5 720	-	-	-	-	-
May	5 462	-3 423	-3 423	-	-	8 885	8 885	2 212	6 673	-	-	-	-	-
Jun	12 553	1 345	1 345	-	-	11 208	11 208	5 700	5 509	-	-	-	-	-
Jul	-4 079	-801	-801	-	-	-3 278	-3 278	-14 166	10 888	-	-	-	-	-
Aug	2 761	-912	-912	-	-	3 673	3 673	2 293	1 380	-	-	-	-	-
Sep	6 830	202	202	-	-	6 627	6 627	1 338	5 289	-	-	-	-	-
Oct	-8 648	2 004	2 004	-	-	-10 652	-10 652	-16 457	5 805	-	-	-	-	-
Nov	5 212	133	133	-	-	5 079	5 079	-246	5 325	-	-	-	-	-
Dec	5 265	1 193	1 193	-	-	4 073	4 073	599	3 474	-	-	-	-	-
17 Jan	-3 319	169	169	-	-	-3 488	-3 488	1 767	-5 255	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies		
							Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
15	866 648	82 435	82 435	-	-	784 213	781 370	258 959	522 255	-	156	2 843	-	2 843
16	894 555	82 363	82 363	-	-	812 192	809 290	232 678	576 455	-	156	2 902	-	2 902
15 Aug	849 303	81 373	81 373	-	-	767 830	765 063	262 383	502 524	-	156	2 767	-	2 767
Sep	862 921	82 414	82 414	-	-	780 606	777 837	268 423	509 258	-	156	2 769	-	2 769
Oct	859 202	82 922	82 922	-	-	776 280	773 462	258 751	514 554	-	156	2 818	-	2 818
Nov	863 173	83 105	83 105	-	-	780 069	777 150	258 558	518 435	-	156	2 919	-	2 919
Dec	866 648	82 435	82 435	-	-	784 213	781 370	258 959	522 255	-	156	2 843	-	2 843
16 Jan	864 283	82 024	82 024	-	-	782 259	779 437	265 533	513 749	-	156	2 822	-	2 822
Feb	874 207	84 426	84 426	-	-	789 781	786 927	268 842	517 928	-	156	2 854	-	2 854
Mar	887 182	84 130	84 130	-	-	803 052	800 310	273 762	526 392	-	156	2 742	-	2 742
Apr	869 061	82 621	82 621	-	-	786 440	783 676	251 407	532 113	-	156	2 764	-	2 764
May	874 568	79 198	79 198	-	-	795 370	792 561	253 618	538 786	-	156	2 809	-	2 809
Jun	887 152	80 543	80 543	-	-	806 609	803 769	259 318	544 295	-	156	2 840	-	2 840
Jul	883 062	79 742	79 742	-	-	803 320	800 491	245 152	555 183	-	156	2 829	-	2 829
Aug	885 818	78 830	78 830	-	-	806 987	804 164	247 445	556 562	-	156	2 824	-	2 824
Sep	892 647	79 033	79 033	-	-	813 615	810 791	248 783	561 852	-	156	2 824	-	2 824
Oct	884 021	81 037	81 037	-	-	802 984	800 139	232 326	567 657	-	156	2 845	-	2 845
Nov	889 283	81 170	81 170	-	-	808 113	805 217	232 079	572 982	-	156	2 895	-	2 895
Dec	894 555	82 363	82 363	-	-	812 192	809 290	232 678	576 455	-	156	2 902	-	2 902
17 Jan	891 197	82 532	82 532	-	-	808 665	805 802	234 446	571 200	-	156	2 863	-	2 863

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total out- stand- ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe- tual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 Q1	706 941	152 690	80 752	71 938	86 665	6 941	79 725	91 138	67 612	41 420	154 002	113 412	-
Q2	743 528	159 874	89 000	70 874	103 681	-	103 681	84 783	63 256	46 874	159 344	125 716	-
Q3	752 074	160 891	90 987	69 904	107 466	-	107 466	84 921	69 183	47 507	147 855	134 251	-
Q4	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14 Q1	784 384	164 700	82 521	82 178	97 696	-	97 696	94 049	66 112	44 143	186 220	131 464	-
Q2	802 855	176 177	74 640	101 538	83 607	-	83 607	93 154	50 057	65 925	199 266	134 668	-
Q3	812 169	181 847	77 129	104 719	85 969	-	85 969	94 095	54 133	64 457	186 682	144 986	-
Q4	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15 Q1	832 232	162 028	77 345	84 683	95 966	-	95 966	87 235	44 192	88 282	195 766	158 763	-
Q2	844 651	164 438	78 127	86 311	94 980	-	94 980	73 430	65 925	94 690	194 973	156 215	-
Q3	862 921	170 927	82 314	88 613	94 633	-	94 633	80 620	67 756	82 399	213 714	152 872	-
Q4	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16 Q1	887 182	180 328	84 130	96 198	91 941	-	91 941	69 935	95 552	61 859	225 184	162 383	-
Q2	887 152	175 814	80 543	95 271	84 316	-	84 316	78 306	96 892	63 166	228 741	159 918	-
Q3	892 647	174 241	79 033	95 209	85 472	-	85 472	82 097	92 193	60 917	237 756	159 972	-
Q4	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term					
						Total	In euro			In other currencies	
		Total	Treasury bills and notes	Commercial paper	Assumed debt		Issued by the Central Government		Assumed debt	Issued by the Central Government	
							Bonds	Euronotes		Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	...	2.94
11	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	...	2.71
12	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	...	4.09
13 Q1	5.84	0.52	0.52	-	-	6.59	6.60	-	11.68	...	4.17
Q2	5.71	0.49	0.49	-	-	6.43	6.42	-	11.43	...	6.61
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	...	6.42
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	...	6.17
14 Q1	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	...	5.93
Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	...	5.71
Q3	5.92	0.45	0.45	-	-	6.49	6.49	-	10.18	...	5.38
Q4	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	...	7.46
15 Q1	6.25	0.45	0.45	-	-	6.84	6.84	-	9.68	...	7.18
Q2	6.25	0.46	0.46	-	-	6.84	6.84	-	9.43	...	6.97
Q3	6.23	0.48	0.48	-	-	6.84	6.84	-	9.18	...	6.69
Q4	6.31	0.42	0.42	-	-	6.93	6.93	-	8.92	...	6.43
16 Q1	6.32	0.43	0.43	-	-	6.94	6.94	-	8.67	...	6.15
Q2	6.59	0.44	0.44	-	-	7.20	7.21	-	8.43	...	5.85
Q3	6.62	0.45	0.45	-	-	7.22	7.23	-	8.17	...	5.58
Q4	6.60	0.44	0.44	-	-	7.22	7.23	-	7.92	...	5.31

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				of which											
				Total			Medium-term bonds (a)			Long-term bonds (b)			Assumed debt		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 493	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
14	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
15	4 509	97 871	93 362	45 662	142 723	97 060	-18 586	57 498	76 085	64 249	85 225	20 976	-	-	-
16	-73	100 996	101 068	27 920	122 071	94 151	-26 280	47 233	73 513	54 200	74 838	20 639	-	-	-
16 J-J	-411	7 451	7 863	-1 933	18 706	20 639	6 574	6 574	-	-8 507	12 132	20 639	-	-	-
17 J-J	169	8 451	8 282	-3 488	17 966	21 453	1 767	1 767	-	-5 255	16 198	21 453	-	-	-
15 Nov	182	6 981	6 798	3 688	7 274	3 586	-193	3 393	3 586	3 881	3 881	-	-	-	-
Dec	-669	6 674	7 343	4 220	5 970	1 750	400	2 150	1 750	3 820	3 820	-	-	-	-
16 Jan	-411	7 451	7 863	-1 933	18 706	20 639	6 574	6 574	-	-8 507	12 132	20 639	-	-	-
Feb	2 402	11 036	8 634	7 489	7 489	-	3 310	3 310	-	4 179	4 179	-	-	-	-
Mar	-297	8 555	8 852	13 384	13 384	-	4 919	4 919	-	8 464	8 464	-	-	-	-
Apr	-1 508	8 019	9 527	-16 634	6 627	23 261	-22 355	907	23 261	5 720	5 720	-	-	-	-
May	-3 423	6 860	10 282	8 885	11 755	2 870	2 212	5 081	2 870	6 673	6 673	-	-	-	-
Jun	1 345	9 130	7 786	11 208	11 208	-	5 700	5 700	-	5 509	5 509	-	-	-	-
Jul	-801	7 971	8 772	-3 278	16 335	19 613	-14 166	5 447	19 613	10 888	10 888	-	-	-	-
Aug	-912	8 574	9 486	3 673	3 673	-	2 293	2 293	-	1 380	1 380	-	-	-	-
Sep	202	8 270	8 068	6 627	8 952	2 325	1 338	3 663	2 325	5 289	5 289	-	-	-	-
Oct	2 004	8 462	6 458	-10 652	10 540	21 193	-16 457	4 735	21 193	5 805	5 805	-	-	-	-
Nov	133	8 438	8 305	5 079	7 830	2 751	-246	2 504	2 751	5 325	5 325	-	-	-	-
Dec	1 193	8 229	7 036	4 073	5 573	1 500	599	2 099	1 500	3 474	3 474	-	-	-	-
17 Jan	169	8 451	8 282	-3 488	17 966	21 453	1 767	1 767	-	-5 255	16 198	21 453	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.78	0.26	0.27	0.42	0.43	-	-
15	0.33	0.35	0.76	0.78	1.74	1.75	2.13	2.15	2.75	2.76	0.01	0.02	0.07	0.08	-	-
16	0.09	0.10	0.40	0.41	1.45	1.46	1.92	1.93	2.54	2.55	-0.21	-0.21	-0.14	-0.14	-	-
15 Aug	0.34	0.35	0.92	0.94	1.92	1.94	-	-	-	-	-0.01	-0.00	0.02	0.03	-	-
Sep	0.40	0.41	1.02	1.03	2.14	2.16	-	-	3.22	3.23	0.00	0.00	0.05	0.05	-	-
Oct	0.26	0.27	0.88	0.88	1.77	1.78	2.30	2.31	-	-	-0.01	-0.00	0.01	0.02	-	-
Nov	0.12	0.13	0.57	0.58	1.75	1.75	-	-	2.88	2.89	-0.10	-0.09	-0.05	-0.05	-	-
Dec	-	-	0.66	0.67	1.35	1.37	2.01	2.02	2.72	2.74	-0.07	-0.06	-0.02	-0.02	-	-
16 Jan	0.29	0.30	0.66	0.67	-	-	2.31	2.33	-	-	-0.11	-0.10	-0.06	-0.05	-	-
Feb	0.25	0.26	0.61	0.61	1.78	1.79	-	-	-	-	-0.06	-0.05	0.00	0.00	-	-
Mar	0.11	0.12	0.69	0.70	1.48	1.50	2.06	2.06	2.95	2.95	-0.12	-0.11	-0.07	-0.06	-	-
Apr	-	-	0.57	0.58	1.61	1.62	2.12	2.13	2.65	2.67	-0.14	-0.14	-0.08	-0.07	-	-
May	0.01	0.02	-	-	1.59	1.60	2.05	2.06	-	-	-0.26	-0.26	-0.16	-0.15	-	-
Jun	0.14	0.15	0.59	0.60	1.59	1.61	-	-	2.72	2.73	-0.15	-0.14	-0.08	-0.07	-	-
Jul	-0.07	-0.06	0.23	0.24	1.31	1.31	1.52	1.53	2.28	2.29	-0.25	-0.24	-0.19	-0.18	-	-
Aug	-	-	0.17	0.18	-	-	-	-	-	-	-0.26	-0.25	-0.20	-0.20	-	-
Sep	-0.10	-0.09	0.15	0.16	1.13	1.14	1.45	1.46	2.12	2.12	-0.27	-0.26	-0.20	-0.20	-	-
Oct	-	-	0.09	0.10	1.04	1.05	-	-	-	-	-0.33	-0.33	-0.25	-0.25	-	-
Nov	-	-	0.41	0.42	1.50	1.51	-	-	-	-	-0.28	-0.28	-0.21	-0.21	-	-
Dec	-	-	0.21	0.23	1.42	1.43	-	-	-	-	-0.33	-0.32	-0.23	-0.22	-	-
17 Jan	-0.23	-0.23	0.40	0.42	1.58	1.58	-	-	2.76	2.77	-0.37	-0.36	-0.29	-0.29	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
14	-2 298	-1 121	-1 121	-	-1 178	-462	-716	-240	-	-240	-240	-
15	-6 788	15	15	-	-6 803	-6 416	-386	-	-	-	-	-
16	-2 549	70	70	-	-2 618	-2 277	-341	-	-	-	-	-
16 J-J	-432	-17	-17	-	-416	-416	-	-	-	-	-	-
17 J-J	-50	9	9	-	-59	-59	-	-200	-	-200	-200	-
15 Nov	65	31	31	-	35	80	-46	-	-	-	-	-
Dec	-48	-12	-12	-	-36	-36	-	-	-	-	-	-
16 Jan	-432	-17	-17	-	-416	-416	-	-	-	-	-	-
Feb	-476	30	30	-	-506	-506	-	-	-	-	-	-
Mar	277	15	15	-	262	399	-137	-	-	-	-	-
Apr	-171	10	10	-	-180	-180	-	-	-	-	-	-
May	1 263	-2	-2	-	1 265	1 265	-	-	-	-	-	-
Jun	-560	-12	-12	-	-548	-548	-	-	-	-	-	-
Jul	-270	20	20	-	-290	-290	-	-	-	-	-	-
Aug	34	-14	-14	-	48	48	-	-	-	-	-	-
Sep	578	24	24	-	554	554	-	-	-	-	-	-
Oct	154	6	6	-	148	148	-	-	-	-	-	-
Nov	-2 577	2	2	-	-2 579	-2 376	-204	-	-	-	-	-
Dec	-368	8	8	-	-376	-376	-	-	-	-	-	-
17 Jan	-50	9	9	-	-59	-59	-	-200	-	-200	-200	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14	55 943	266	266	-	55 676	54 405	1 272	1 158	-	1 158	1 158	-
15	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
15 Aug	50 749	249	249	-	50 500	49 418	1 082	1 158	-	1 158	1 158	-
Sep	49 299	261	261	-	49 038	48 004	1 034	1 158	-	1 158	1 158	-
Oct	49 246	262	262	-	48 984	47 944	1 041	1 158	-	1 158	1 158	-
Nov	49 341	292	292	-	49 049	48 024	1 024	1 158	-	1 158	1 158	-
Dec	49 265	281	281	-	48 984	47 988	996	1 158	-	1 158	1 158	-
16 Jan	48 823	264	264	-	48 559	47 573	986	1 158	-	1 158	1 158	-
Feb	48 369	294	294	-	48 075	47 067	1 008	1 158	-	1 158	1 158	-
Mar	48 617	309	309	-	48 308	47 466	843	1 158	-	1 158	1 158	-
Apr	48 458	319	319	-	48 140	47 285	854	1 158	-	1 158	1 158	-
May	49 727	317	317	-	49 411	48 550	860	1 158	-	1 158	1 158	-
Jun	49 185	305	305	-	48 880	48 002	877	1 158	-	1 158	1 158	-
Jul	48 909	325	325	-	48 585	47 712	872	1 158	-	1 158	1 158	-
Aug	48 943	311	311	-	48 632	47 760	872	1 158	-	1 158	1 158	-
Sep	49 521	335	335	-	49 186	48 314	872	1 158	-	1 158	1 158	-
Oct	49 683	341	341	-	49 342	48 462	880	1 158	-	1 158	1 158	-
Nov	47 120	343	343	-	46 777	46 087	690	1 158	-	1 158	1 158	-
Dec	46 753	350	350	-	46 402	45 711	691	1 158	-	1 158	1 158	-
17 Jan	46 694	360	360	-	46 334	45 652	682	958	-	958	958	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
14	-1 121	340	1 460	-462	9 224	9 686	-	-240	53	293
15	15	424	410	-6 416	3 621	10 038	-	-	-	-
16	70	482	412	-2 277	4 384	6 662	-	-	-	-
16 J-J	-17	27	43	-416	-	416	-	-	-	-
17 J-J	9	31	21	-59	100	159	-	-200	-	200
15 Nov	31	51	20	80	200	120	-	-	-	-
Dec	-12	21	33	-36	-	36	-	-	-	-
16 Jan	-17	27	43	-416	-	416	-	-	-	-
Feb	30	53	23	-506	150	656	-	-	-	-
Mar	15	34	19	399	525	126	-	-	-	-
Apr	10	49	40	-180	-	180	-	-	-	-
May	-2	51	53	1 265	1 430	165	-	-	-	-
Jun	-12	49	61	-548	526	1 074	-	-	-	-
Jul	20	25	5	-290	110	400	-	-	-	-
Aug	-14	44	58	48	48	-	-	-	-	-
Sep	24	34	10	554	590	36	-	-	-	-
Oct	6	40	34	148	359	211	-	-	-	-
Nov	2	37	35	-2 376	255	2 631	-	-	-	-
Dec	8	40	32	-376	391	767	-	-	-	-
17 Jan	9	31	21	-59	100	159	-	-200	-	200

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term				Total	Euro		Other currencies	
		Total	Gross issues	Redemptions	Total	Euro				Other currencies			
						Total	Gross issues	Redemptions					
	1	2	3	4	5	6	7	8	9	10	11	12	13
11	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
14	676	679	3 740	3 061	-3	-295	6 300	6 594	292	20 775	2 085	18 247	443
15	4 761	-580	2 217	2 797	5 340	5 207	8 390	3 184	134	25 584	1 505	23 453	626
16	4 147	-20	4 267	4 287	4 167	4 087	7 613	3 526	80	29 756	1 485	27 541	730
15 Aug	-69	-62	67	129	-7	-	-	-	-7	24 309	1 676	21 755	879
Sep	509	-88	149	236	597	600	600	-	-3	24 821	1 588	22 355	878
Oct	-108	-32	161	193	-76	-65	365	430	-11	24 728	1 556	22 290	881
Nov	942	-28	131	158	970	992	1 044	52	-22	25 703	1 529	23 283	892
Dec	-97	-24	191	215	-74	171	329	158	-244	25 584	1 505	23 453	626
16 Jan	-73	-37	214	251	-36	-35	15	50	-1	25 508	1 468	23 418	622
Feb	-153	7	244	237	-160	-160	220	380	-	25 367	1 475	23 258	634
Mar	14	12	200	188	3	3	572	570	-	25 355	1 486	23 261	608
Apr	503	51	372	321	452	452	710	258	-	25 865	1 537	23 713	614
May	1 639	-77	288	365	1 716	1 716	2 034	318	-	27 512	1 460	25 429	622
Jun	-360	8	523	515	-367	-367	39	406	-	27 168	1 468	25 062	638
Jul	336	150	548	398	187	185	262	77	2	27 503	1 617	25 247	638
Aug	759	9	287	278	750	750	750	-	-	28 261	1 626	25 997	637
Sep	-44	57	515	459	-101	-101	340	440	-	28 218	1 683	25 896	639
Oct	457	102	630	528	354	354	905	550	-	28 681	1 785	26 251	645
Nov	172	-127	264	391	298	298	757	459	-	28 858	1 658	26 549	651
Dec	897	-173	183	356	1 071	992	1 009	18	79	29 756	1 485	27 541	730
17 Jan	442	87	398	311	355	265	361	96	90	30 189	1 572	27 806	811

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
11	P	-19 778	79 343	99 121	31 057	709	28 858	28 149	33 887	-3	-	3	1 288
12	P	-1 209	18 422	19 631	29 386	2 790	31 414	28 625	36 513	-207	-	207	1 081
13	P	2 368	8 071	5 703	30 621	9 570	40 409	30 839	45 490	-139	-	139	942
14	P	6 137	10 254	4 117	39 729	2 160	31 472	29 313	48 760	-123	-	123	819
15	P	8 351	15 422	7 071	51 054	7 003	40 411	33 408	56 400	-192	42	234	628
16	P	4 682	12 171	7 489	56 585	4 583	45 217	40 634	61 314	-54	23	77	574
15 Aug	P	31	479	449	49 899	-370	2 255	2 625	56 401	-	-	-	819
Sep	P	526	1 708	1 182	50 364	-878	2 837	3 715	55 410	-	-	-	819
Oct	P	370	1 872	1 502	51 366	743	3 218	2 475	56 380	42	42	-	861
Nov	P	-336	156	492	52 448	1 428	4 222	2 793	58 202	-120	-	120	740
Dec	P	-338	638	976	51 054	-1 453	2 261	3 714	56 400	-113	-	113	628
16 Jan	P	-50	1 676	1 726	50 770	1 024	3 596	2 572	57 311	-	-	-	628
Feb	P	257	717	459	51 111	-665	2 780	3 445	56 683	-	-	-	628
Mar	P	-1 088	571	1 659	48 683	508	2 698	2 190	56 915	-	-	-	628
Apr	P	-529	224	752	48 173	4 069	6 348	2 279	61 017	-	-	-	628
May	P	335	1 022	686	49 170	-635	3 632	4 267	60 542	-	-	-	628
Jun	P	681	1 252	571	49 884	-557	3 447	4 004	60 071	-	-	-	628
Jul	P	426	1 053	627	50 233	2 114	4 697	2 583	62 137	-	-	-	628
Aug	P	2 043	2 110	67	52 212	-180	1 906	2 085	61 953	-	-	-	628
Sep	P	1 180	1 321	141	53 273	1 396	5 112	3 717	63 307	-17	-	17	611
Oct	P	37	308	271	53 819	229	3 920	3 692	63 715	-37	23	60	574
Nov	P	794	1 014	220	55 693	1 049	4 579	3 530	64 971	-	-	-	574
Dec	P	595	904	309	56 585	-3 768	2 503	6 271	61 314	-	-	-	574
17 Jan	P	1 006	2 026	1 021	56 867	2 012	4 643	2 631	63 183	-	-	-	574

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFIs	Total	Central government	Other general government			Central government
		1	2	3	4	5	6	7	8	9	10
10		490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11		564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12		179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13		-258 709	-615 406	-466 541	-148 866	292 680	294 700	-2 021	64 018	20 978	-8 421
14		-282 028	-513 773	-423 070	-90 703	204 999	192 522	12 477	26 747	172 173	12 793
15		-155 538	-336 047	-327 255	-8 792	130 891	141 706	-10 815	49 617	194 459	-16 364
15 J-N		-14 309	-257 722	-242 617	-15 105	192 722	209 226	-16 504	50 691	187 441	-9 636
16 J-N		95 452	-157 159	-132 082	-25 077	173 945	177 801	-3 856	78 666	25 891	1 989
15 Sep		50 440	6 759	-32 731	39 490	40 009	42 239	-2 230	3 672	3 092	95
Oct		9 051	546	-8 017	8 563	8 667	8 138	529	-162	30 304	-7 510
Nov		32 768	-7 444	2 432	-9 876	35 253	25 615	9 638	4 959	-10 357	-1 367
Dec		-141 230	-78 325	-84 638	6 313	-61 831	-67 520	5 689	-1 074	7 018	-6 727
16 Jan		667	-34 870	-22 314	-12 556	35 184	42 896	-7 711	352	18 561	3 371
Feb		-1 875	-17 978	-7 685	-10 293	20 452	28 413	-7 960	-4 349	-38 935	2 560
Mar		46 639	-41 598	-19 957	-21 641	68 691	63 367	5 325	19 546	-21 765	-1 787
Apr		-50 051	-3 798	-15 655	11 857	-64 486	-55 396	-9 090	18 232	9 795	1 788
May		97 621	17 014	-217	17 231	65 422	65 909	-488	15 185	-1 078	-2 381
Jun		28 774	-17 344	1 303	-18 647	54 536	49 936	4 600	-8 417	-34 413	-644
Jul		-33 155	-11 147	-24 932	13 786	-31 956	-35 019	3 064	9 947	4 192	-5 070
Aug		-17 120	-4 914	-4 251	-663	-10 416	-10 912	496	-1 790	25 359	6 842
Sep		-1 968	-22 615	-13 999	-8 616	7 994	9 751	-1 757	12 653	42 990	5
Oct		-13 350	-19 910	-8 009	-11 901	-923	-12 943	12 020	7 484	7 580	-8 382
Nov		39 270	1	-16 366	16 367	29 447	31 801	-2 354	9 822	13 605	5 686

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
10	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
11	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 443 752	6 545 744	4 013 416	2 532 329	7 079 648	6 473 987	605 661	818 359	1 901 906	108 897
14	14 254 718	6 111 657	3 610 130	2 501 527	7 297 591	6 679 012	618 579	845 471	2 193 585	131 618
15	14 031 869	5 696 908	3 264 525	2 432 384	7 437 387	6 829 676	607 711	897 574	2 489 888	130 010
15 Jun	14 219 487	5 884 627	3 435 189	2 449 438	7 457 117	6 863 536	593 582	877 742	2 463 367	140 321
Jul	14 146 787	5 855 439	3 405 283	2 450 156	7 404 093	6 816 127	587 966	887 255	2 501 016	146 585
Aug	14 143 575	5 837 447	3 391 660	2 445 787	7 415 764	6 821 676	594 088	890 364	2 448 732	143 647
Sep	14 162 421	5 812 629	3 358 273	2 454 356	7 455 764	6 863 907	591 857	894 029	2 427 550	143 675
Oct	14 172 141	5 813 714	3 350 864	2 462 850	7 464 434	6 872 048	592 386	893 993	2 512 147	137 608
Nov	14 204 302	5 805 660	3 352 698	2 452 962	7 499 688	6 897 664	602 024	898 954	2 543 673	139 028
Dec	14 031 869	5 696 908	3 264 525	2 432 384	7 437 387	6 829 676	607 711	897 574	2 489 888	130 010
16 Jan	14 029 321	5 658 845	3 241 118	2 417 727	7 472 560	6 872 564	599 997	897 916	2 491 388	132 765
Feb	14 026 868	5 640 270	3 234 569	2 405 701	7 493 032	6 900 995	592 037	893 565	2 449 266	135 869
Mar	14 073 925	5 597 632	3 214 990	2 382 642	7 563 156	6 965 794	597 362	913 137	2 380 123	131 310
Apr	14 022 678	5 593 495	3 198 765	2 394 730	7 497 831	6 909 558	588 273	931 352	2 395 323	133 363
May	14 116 906	5 607 747	3 196 326	2 411 421	7 562 619	6 974 834	587 785	946 541	2 426 508	132 097
Jun	14 148 883	5 594 589	3 199 977	2 394 612	7 617 219	7 024 833	592 385	937 075	2 381 414	131 442
Jul	14 107 968	5 575 007	3 172 763	2 402 244	7 585 247	6 989 822	595 425	947 714	2 363 674	126 110
Aug	14 091 053	5 570 285	3 166 976	2 403 309	7 574 835	6 978 913	595 921	945 933	2 383 278	133 382
Sep	14 089 617	5 548 190	3 153 737	2 394 453	7 582 823	6 988 659	594 164	958 604	2 419 687	133 325
Oct	14 077 811	5 531 795	3 147 215	2 384 580	7 581 902	6 975 719	606 183	964 113	2 435 652	125 595
Nov	14 116 870	5 531 601	3 130 840	2 400 761	7 611 311	7 007 481	603 831	973 958	2 488 696	132 174

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
1	2	3	4	5	6	7	8	9	10	11	12	13	
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
15 Jun	879 351	826 867	761 713	78 127	683 586	65 154	39 731	25 423	51 884	275	34 980	16 628	600
Jul	872 076	820 284	756 004	79 967	676 037	64 280	39 623	24 657	51 572	277	34 667	16 628	220
Aug	882 406	830 682	766 824	81 473	685 351	63 858	39 339	24 519	51 544	249	34 667	16 628	180
Sep	895 659	844 262	780 599	82 314	698 285	63 663	39 180	24 483	51 217	261	34 327	16 628	180
Oct	905 561	854 224	790 262	82 922	707 340	63 962	39 320	24 642	51 157	261	34 267	16 628	180
Nov	895 212	846 677	782 819	83 105	699 715	63 858	39 299	24 558	48 355	292	34 185	13 877	180
Dec	900 650	852 213	787 789	82 435	705 353	64 424	39 631	24 794	48 307	281	34 149	13 877	130
16 Jan	918 932	870 596	805 972	82 024	723 948	64 624	39 742	24 882	48 286	264	34 144	13 877	50
Feb	907 429	859 469	795 297	84 426	710 871	64 172	39 670	24 502	47 910	294	33 738	13 877	50
Mar	920 790	872 816	807 720	84 130	723 590	65 096	40 334	24 762	47 824	309	33 637	13 877	150
Apr	926 120	878 290	812 146	82 621	729 525	66 144	41 026	25 117	47 730	319	33 535	13 877	100
May	910 328	864 086	799 330	79 198	720 131	64 756	39 680	25 076	46 243	317	34 800	11 127	-
Jun	922 981	877 298	810 671	80 543	730 128	66 627	40 892	25 735	45 683	305	34 252	11 127	-
Jul	936 638	893 330	825 125	79 742	745 383	68 205	41 962	26 243	43 308	325	34 362	8 622	-
Aug	921 438	878 096	810 739	78 830	731 909	67 357	42 001	25 356	43 342	311	34 410	8 622	-
Sep	930 843	887 423	819 622	79 033	740 590	67 801	42 272	25 529	43 420	335	34 464	8 622	-
Oct	921 574	877 500	810 269	81 037	729 232	67 231	41 959	25 271	44 074	341	35 112	8 622	-
Nov	926 319	885 606	817 910	81 170	736 740	67 696	42 281	25 415	40 713	343	34 500	5 871	-
Dec	933 007	892 753	824 092	82 363	741 729	68 661	42 865	25 797	40 254	350	34 033	5 871	-
17 Jan	929 242	889 138	821 464	82 532	738 932	67 674	42 174	25 500	40 104	360	34 074	5 671	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
1	2	3	4	5	6	7	8	9	10	11	12	13	
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11	424 487	395 708	362 018	65 325	296 693	33 690	16 250	17 439	28 730	135	19 513	9 082	50
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
15 Jun	564 530	536 911	483 865	61 688	422 177	53 046	32 107	20 939	27 619	215	23 920	3 484	-
Jul	558 430	531 258	478 702	64 041	414 662	52 556	31 948	20 608	27 172	220	23 497	3 455	-
Aug	555 456	528 214	475 719	62 431	413 287	52 496	31 732	20 764	27 242	196	23 579	3 466	-
Sep	564 212	537 288	484 350	65 242	419 108	52 938	31 920	21 018	26 924	221	23 283	3 420	-
Oct	572 552	545 610	492 476	65 477	426 998	53 135	31 978	21 157	26 942	221	23 240	3 481	-
Nov	567 373	540 288	487 550	66 296	421 053	52 738	32 098	20 640	27 085	250	23 328	3 507	-
Dec	582 937	554 298	501 119	69 043	432 076	53 178	32 068	21 111	28 639	238	23 204	5 196	-
16 Jan	574 203	545 524	492 172	67 319	424 853	53 351	32 152	21 199	28 680	222	23 234	5 224	-
Feb	572 610	544 212	491 127	67 315	423 812	53 086	31 691	21 395	28 398	232	22 884	5 282	-
Mar	575 716	547 608	494 008	66 340	427 669	53 599	32 169	21 430	28 108	257	22 697	5 154	-
Apr	581 160	553 027	498 323	65 927	432 396	54 703	32 953	21 751	28 133	251	22 749	5 133	-
May	563 955	535 647	481 879	62 228	419 651	53 768	32 114	21 653	28 308	259	23 399	4 650	-
Jun	566 404	538 448	482 580	64 627	417 953	55 868	33 391	22 477	27 957	243	23 123	4 591	-
Jul	574 045	547 286	490 365	62 123	428 242	56 921	34 043	22 878	26 759	263	23 674	2 822	-
Aug	566 146	539 152	483 071	60 525	422 546	56 081	33 904	22 178	26 994	251	23 921	2 822	-
Sep	569 753	542 598	485 775	62 411	423 363	56 823	34 532	22 291	27 156	280	24 059	2 817	-
Oct	577 814	550 518	494 165	67 219	426 946	56 353	34 107	22 246	27 296	256	24 223	2 817	-
Nov	576 983	550 641	494 358	66 918	427 439	56 283	34 455	21 828	26 343	253	23 727	2 363	-
Dec	584 845	558 912	501 326	70 392	430 933	57 586	35 170	22 416	25 933	240	23 331	2 362	-
17 Jan	576 467	550 862	494 279	69 033	425 246	56 583	34 620	21 962	25 605	250	23 193	2 162	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.3 Treasury bills

Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
11	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
13	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
14	77 926	10 847	650	10 197	9 320	3 678	3 657	1 985	1 224	1 292	438	54 806
15	82 435	11 281	-	11 281	6 794	2 572	2 778	1 444	186	749	1 929	61 497
15 Jun	78 127	9 963	-	9 963	8 994	4 648	2 590	1 756	190	982	2 721	55 276
Jul	79 967	7 834	-	7 834	9 332	4 405	3 019	1 909	217	975	2 707	58 902
Aug	81 473	10 877	-	10 877	7 140	3 530	2 701	910	204	925	2 863	59 464
Sep	82 314	11 479	-	11 479	6 592	2 824	2 693	1 075	268	912	3 260	59 803
Oct	82 922	12 310	-	12 310	7 641	3 746	2 953	942	207	895	3 630	58 240
Nov	83 105	13 577	-	13 577	6 232	2 733	2 945	554	139	855	2 359	59 943
Dec	82 435	11 281	-	11 281	6 794	2 572	2 778	1 444	186	749	1 929	61 497
16 Jan	82 024	9 929	-	9 929	7 554	2 659	2 752	2 143	85	717	1 601	62 138
Feb	84 426	11 575	-	11 575	6 304	2 334	2 188	1 782	317	666	2 185	63 380
Mar	84 130	12 208	-	12 208	6 750	2 382	3 161	1 207	417	636	2 550	61 568
Apr	82 621	11 051	-	11 051	8 024	2 842	2 863	2 320	369	529	2 897	59 751
May	79 198	12 706	-	12 706	6 635	3 136	2 201	1 298	226	494	2 893	56 244
Jun	80 543	12 632	-	12 632	7 095	3 047	1 878	2 170	171	374	418	59 854
Jul	79 742	14 132	-	14 132	6 168	2 593	1 706	1 869	180	345	260	58 656
Aug	78 830	15 128	-	15 128	5 896	2 660	1 549	1 687	174	250	663	56 720
Sep	79 033	12 581	-	12 581	5 651	2 608	1 156	1 887	153	234	553	59 861
Oct	81 037	11 606	-	11 606	5 292	2 944	1 193	1 155	148	156	678	63 157
Nov	81 170	12 231	-	12 231	5 708	3 329	1 123	1 256	337	159	342	62 393
Dec	82 363	9 637	-	9 637	5 681	3 626	1 671	385	557	200	359	65 929
17 Jan	82 532	11 409	-	11 409	6 199	3 525	1 654	1 021	485	155	389	63 894

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.4 Treasury bills

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world		
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest						
	1	2	3	4	5	6	7	8	9	10	11	12		
10		89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295	
11		90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171	
12	P	84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663	
13	P	89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211	
14	P	77 926	16 719	-	16 719	5 907	2 293	2 916	698	413	1 235	431	53 221	
15	May	P	78 770	19 387	-	19 387	4 025	2 097	1 928	-	155	1 037	2 991	51 176
	Jun	P	78 127	17 043	-	17 043	4 907	2 732	2 176	-	139	963	2 720	52 356
	Jul	P	79 967	15 269	-	15 269	5 299	2 727	2 507	66	175	957	2 707	55 560
	Aug	P	81 473	15 950	-	15 950	4 713	2 328	2 364	21	166	908	2 689	57 047
	Sep	P	82 314	16 630	-	16 630	4 630	2 156	2 474	-	182	894	2 807	57 171
	Oct	P	82 922	19 067	-	19 067	4 577	2 147	2 293	136	124	869	2 759	55 527
	Nov	P	83 105	19 234	-	19 234	4 150	1 796	2 173	180	85	831	2 259	56 546
	Dec	P	82 435	17 867	-	17 867	4 044	1 702	2 163	179	127	710	1 926	57 762
16	Jan	P	82 024	19 317	-	19 317	3 588	1 408	2 054	126	71	662	1 601	56 785
	Feb	P	84 426	21 714	-	21 714	3 934	1 742	2 049	143	270	620	1 675	56 213
	Mar	P	84 130	23 970	-	23 970	3 488	1 357	1 994	138	267	596	2 321	53 488
	Apr	P	82 621	24 082	-	24 082	3 637	1 585	1 968	84	270	508	1 956	52 168
	May	P	79 198	22 517	-	22 517	3 208	1 741	1 374	94	204	478	1 443	51 349
	Jun	P	80 543	22 875	-	22 875	3 094	1 683	1 316	95	156	360	263	53 796
	Jul	P	79 742	21 913	-	21 913	2 838	1 803	931	104	129	330	260	54 272
	Aug	P	78 830	21 422	-	21 422	2 905	1 918	900	87	126	237	663	53 478
	Sep	P	79 033	19 919	-	19 919	2 905	2 012	789	104	122	219	553	55 315
	Oct	P	81 037	18 302	-	18 302	2 870	2 132	724	14	118	143	678	58 926
	Nov	P	81 170	17 818	-	17 818	3 358	2 466	877	14	255	145	338	59 256
	Dec	P	82 363	15 926	-	15 926	4 438	2 882	1 502	55	400	171	338	61 089

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.5 Treasury bills

Sell/buy-back transactions and repurchase agreements

EUR millions

		Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world	
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest					
		1	2	3	4	5	6	7	8	9	10	11	
10		-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173	
11		-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603	
12	P	-4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616	
13	P	1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462	
14	P	-5 872	650	-6 522	3 413	1 385	741	1 287	811	57	7	1 585	
15	May	P	-10 459	-	-10 459	6 122	3 229	709	2 184	109	19	735	3 474
	Jun	P	-7 080	-	-7 080	4 087	1 917	415	1 756	51	19	1	2 920
	Jul	P	-7 434	-	-7 434	4 033	1 678	513	1 843	41	18	-	3 342
	Aug	P	-5 073	-	-5 073	2 427	1 202	337	888	38	18	174	2 417
	Sep	P	-5 152	-	-5 152	1 962	668	219	1 075	86	19	453	2 632
	Oct	P	-6 757	-	-6 757	3 064	1 599	660	805	83	26	871	2 713
	Nov	P	-5 657	-	-5 657	2 083	937	772	374	53	24	100	3 397
	Dec	P	-6 586	-	-6 586	2 750	870	615	1 265	59	39	3	3 735
16	Jan	P	-9 388	-	-9 388	3 966	1 251	698	2 017	15	54	-	5 353
	Feb	P	-10 139	-	-10 139	2 370	592	139	1 639	46	46	510	7 167
	Mar	P	-11 762	-	-11 762	3 262	1 025	1 167	1 069	150	40	229	8 081
	Apr	P	-13 032	-	-13 032	4 387	1 257	895	2 235	99	21	941	7 583
	May	P	-9 811	-	-9 811	3 427	1 396	828	1 204	22	16	1 451	4 894
	Jun	P	-10 243	-	-10 243	4 001	1 364	562	2 074	15	14	155	6 058
	Jul	P	-7 781	-	-7 781	3 330	790	775	1 764	52	16	-	4 384
	Aug	P	-6 294	-	-6 294	2 991	742	648	1 601	48	14	-	3 242
	Sep	P	-7 338	-	-7 338	2 746	596	367	1 783	31	15	-	4 547
	Oct	P	-6 696	-	-6 696	2 422	813	468	1 142	30	13	-	4 231
	Nov	P	-5 587	-	-5 587	2 350	863	245	1 242	82	14	4	3 137
	Dec	P	-6 289	-	-6 289	1 243	744	169	330	157	29	20	4 840

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds

Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
11	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
14	691 420	172 532	31 985	140 547	130 434	37 862	88 861	3 711	18 716	2 916	52 971	313 851
15	744 984	205 218	71 166	134 052	116 741	26 822	87 035	2 884	14 652	4 450	37 289	366 633
15 Jun	723 317	183 635	47 411	136 224	122 570	29 835	89 398	3 337	13 546	4 958	42 489	356 119
Jul	715 660	180 119	49 307	130 812	117 650	28 578	86 291	2 781	12 807	4 925	43 352	356 806
Aug	724 690	193 189	53 038	140 150	116 361	27 181	85 902	3 278	12 558	5 066	42 700	354 816
Sep	737 464	196 931	57 724	139 207	116 637	27 059	86 096	3 483	12 992	4 725	42 984	363 195
Oct	746 660	199 262	62 413	136 849	114 999	26 268	84 955	3 777	14 719	4 622	42 885	370 172
Nov	739 014	202 114	67 190	134 923	114 622	26 151	84 575	3 896	14 800	4 106	37 312	366 060
Dec	744 984	205 218	71 166	134 052	116 741	26 822	87 035	2 884	14 652	4 450	37 289	366 633
16 Jan	763 690	220 705	75 840	144 865	114 784	26 365	86 241	2 178	14 359	4 848	37 867	371 126
Feb	750 540	212 709	79 483	133 225	114 536	25 464	86 630	2 443	14 177	4 639	36 171	368 308
Mar	763 924	221 196	84 738	136 458	115 431	25 898	86 900	2 633	14 512	4 617	35 394	372 774
Apr	770 551	225 633	92 378	133 254	113 520	24 635	86 646	2 239	14 660	3 211	35 908	377 619
May	759 811	236 147	99 347	136 800	112 962	23 564	86 529	2 869	14 896	2 814	33 143	359 850
Jun	771 020	242 486	106 595	135 891	114 881	23 916	88 019	2 945	15 067	2 631	30 549	365 407
Jul	787 344	249 410	112 750	136 661	115 484	25 121	88 148	2 215	14 065	2 625	29 954	375 806
Aug	773 909	247 726	116 555	131 172	115 271	25 043	87 786	2 443	14 347	2 597	30 103	363 865
Sep	782 862	256 548	122 720	133 829	118 972	27 571	89 003	2 398	14 183	2 424	28 662	362 073
Oct	771 191	249 910	127 202	122 708	116 812	27 335	87 069	2 408	14 219	2 610	23 611	364 030
Nov	779 021	257 444	133 557	123 887	116 723	27 608	86 892	2 223	14 533	2 595	21 783	365 943
Dec	784 594	257 265	138 505	118 761	120 957	29 960	89 123	1 875	14 709	2 709	21 183	367 773
17 Jan	781 106	263 010	143 628	119 382	119 242	30 092	87 487	1 664	15 328	2 734	18 668	362 125

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.7 Unstripped bonds and principal components of stripped bonds

Nominal outstanding amounts. Portfolio to maturity

EUR millions

		Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world	
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest					
		1	2	3	4	5	6	7	8	9	10	11	12	
10		437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609	
11		489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564	
12	P	556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078	
13	P	622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172	
14	P	691 420	237 134	29 397	207 736	128 740	31 739	94 974	2 027	13 339	2 758	45 401	264 047	
15	May	P	708 373	230 842	40 673	190 168	124 765	28 813	94 731	1 221	11 187	4 816	44 503	292 260
	Jun	P	723 317	242 679	45 143	197 536	122 580	26 954	94 351	1 274	11 636	4 697	43 649	298 075
	Jul	P	715 660	238 774	49 295	189 478	119 700	25 569	92 864	1 267	11 220	4 592	44 142	297 233
	Aug	P	724 690	240 014	53 025	186 988	118 718	24 912	92 585	1 221	11 094	4 698	43 262	306 904
	Sep	P	737 464	249 525	57 710	191 814	117 887	24 039	92 617	1 232	11 439	4 343	41 986	312 284
	Oct	P	746 660	248 699	62 400	186 299	117 121	23 820	91 938	1 362	13 270	4 170	40 259	323 141
	Nov	P	739 014	253 765	67 190	186 574	115 786	23 243	91 270	1 274	13 306	3 572	37 798	314 787
	Dec	P	744 984	253 254	71 160	182 093	118 087	23 647	93 188	1 253	13 123	3 825	37 952	318 743
16	Jan	P	763 690	262 270	75 840	186 429	117 195	23 529	92 406	1 260	13 092	4 267	38 327	328 540
	Feb	P	750 540	267 783	79 483	188 300	116 463	22 220	92 937	1 306	12 596	4 034	36 611	313 054
	Mar	P	763 924	271 164	84 738	186 426	108 570	22 423	85 217	930	12 880	4 194	36 444	330 671
	Apr	P	770 551	277 559	92 377	185 182	109 035	22 545	85 483	1 008	13 172	2 689	35 833	332 263
	May	P	759 811	282 635	99 367	183 267	108 548	22 183	85 260	1 105	13 173	2 250	31 973	321 232
	Jun	P	771 020	292 333	106 595	185 738	110 342	22 585	86 639	1 118	13 201	2 115	30 638	322 391
	Jul	P	787 344	293 414	112 775	180 640	111 459	23 743	86 737	980	13 184	2 045	30 626	336 616
	Aug	P	773 909	298 118	116 555	181 564	111 477	23 699	86 723	1 054	13 054	1 985	30 766	318 510
	Sep	P	782 862	300 489	122 720	177 769	114 874	26 011	87 691	1 172	13 065	1 976	29 335	323 123
	Oct	P	771 191	302 785	127 227	175 559	112 602	25 762	85 891	949	12 944	1 987	24 160	316 714
	Nov	P	779 021	314 389	133 552	180 838	112 176	25 494	85 729	953	13 571	2 022	22 329	314 533
	Dec	P	784 594	309 485	138 590	170 894	115 818	28 407	86 520	891	14 008	1 971	19 221	324 092

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.8 Unstripped bonds and principal components of stripped bonds

Sell/buy-back transactions and repurchase agreements

EUR millions

			Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
			Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
			1	2	3	4	5	6	7	8	9	10	11
10			-60 982	159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059
11			-85 540	1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	P		-23 389	8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
13	P		-31 976	-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
14	P		-64 602	2 588	-67 190	1 693	6 123	-6 113	1 683	5 377	158	7 569	49 804
15	May	P	-65 318	385	-65 702	-1 918	2 398	-5 623	1 308	1 329	211	564	65 131
	Jun	P	-59 044	2 267	-61 311	-10	2 882	-4 954	2 062	1 909	261	-1 160	58 045
	Jul	P	-58 654	12	-58 666	-2 050	3 008	-6 573	1 515	1 588	332	-789	59 573
	Aug	P	-46 825	13	-46 838	-2 357	2 268	-6 683	2 057	1 464	368	-562	47 912
	Sep	P	-52 594	14	-52 607	-1 250	3 020	-6 521	2 251	1 553	382	998	50 911
	Oct	P	-49 438	13	-49 451	-2 122	2 447	-6 984	2 415	1 449	453	2 626	47 031
	Nov	P	-51 651	-0	-51 651	-1 164	2 909	-6 695	2 623	1 494	533	-485	51 273
	Dec	P	-48 036	6	-48 041	-1 347	3 175	-6 153	1 631	1 530	624	-663	47 891
16	Jan	P	-41 564	-0	-41 564	-2 410	2 837	-6 165	918	1 267	581	-460	42 586
	Feb	P	-55 075	-0	-55 075	-1 927	3 244	-6 306	1 136	1 581	605	-440	55 254
	Mar	P	-49 968	-0	-49 968	6 861	3 475	1 683	1 703	1 632	423	-1 051	42 103
	Apr	P	-51 926	1	-51 927	4 484	2 090	1 163	1 231	1 488	522	75	45 357
	May	P	-46 488	-20	-46 468	4 414	1 381	1 269	1 764	1 723	564	1 170	38 617
	Jun	P	-49 847	-0	-49 847	4 538	1 331	1 380	1 827	1 866	515	-89	43 016
	Jul	P	-44 004	-25	-43 979	4 025	1 378	1 411	1 235	881	580	-672	39 189
	Aug	P	-50 392	-0	-50 392	3 794	1 344	1 063	1 388	1 293	613	-663	45 355
	Sep	P	-43 940	-0	-43 940	4 098	1 560	1 312	1 226	1 118	447	-673	38 950
	Oct	P	-52 876	-25	-52 851	4 210	1 573	1 178	1 459	1 276	622	-549	47 316
	Nov	P	-56 945	6	-56 951	4 547	2 114	1 163	1 270	962	572	-546	51 410
	Dec	P	-52 220	-86	-52 134	5 139	1 552	2 603	984	701	739	1 962	43 681

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665	651 528	138 749	3 476	-	1 502 638	6 665
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773	597 312	180 854	1 913	-	1 410 772	3 773
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745	522 409	239 107	4 733	-	1 269 061	9 507
14	2 065 348	719 427	24 702	553 603	767 358	257	032 591	278 152	5 364	-	748 818	257
15	1 906 129	728 015	12 696	573 665	590 465	1 287	921 196	334 274	4 299	-	581 336	1 287
16	2 064 234	999 233	4 967	332 693	726 771	571	268 902	546 155	2 094	-	720 083	571
15 Jun	201 022	72 220	544	64 525	63 383	350	93 324	29 530	193	-	63 251	350
Jul	185 117	72 860	2 006	51 025	58 789	437	90 778	32 188	629	-	57 524	437
Aug	155 323	65 065	3 049	40 728	46 481	-	73 625	27 740	755	-	45 130	-
Sep	142 614	71 573	2 963	31 895	36 183	-	70 141	34 467	378	-	35 296	-
Oct	158 603	62 967	396	40 154	55 085	-	84 868	30 709	85	-	54 074	-
Nov	148 459	70 452	297	38 987	38 664	60	78 483	40 337	247	-	37 838	60
Dec	139 785	67 081	378	28 109	44 217	-	74 328	31 169	364	-	42 795	-
16 Jan	138 168	64 332	364	23 175	50 297	-	83 244	33 127	361	-	49 757	-
Feb	150 669	74 967	54	31 178	44 470	-	78 068	34 043	54	-	43 970	-
Mar	157 718	76 350	43	28 265	52 860	200	92 169	39 795	-	-	52 174	200
Apr	172 159	91 624	155	25 056	55 323	-	105 485	52 039	-	-	53 446	-
May	211 165	99 438	153	40 254	71 270	50	121 848	51 276	2	-	70 520	50
Jun	203 093	91 024	274	41 878	69 916	-	121 386	52 878	117	-	68 390	-
Jul	175 029	66 145	505	35 239	73 140	-	113 073	39 506	502	-	73 064	-
Aug	172 314	69 511	117	28 357	74 148	180	114 227	39 926	117	-	74 004	180
Sep	219 390	115 021	421	25 638	78 209	100	154 927	76 402	403	-	78 022	100
Oct	165 325	87 408	966	14 972	61 979	-	110 108	47 752	537	-	61 818	-
Nov	160 661	87 187	556	22 614	50 264	40	93 491	43 281	-	-	50 170	40
Dec	138 545	76 226	1 359	16 067	44 893	-	80 876	36 130	-	-	44 746	-
17 Jan	139 374	85 474	50	17 208	36 642	-	76 348	39 839	-	-	36 509	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
14	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
15	155 579	173 901	398 536	-	0.02	0.01	0.02	0.03	0.04	-	-0.07	-0.01	0.02	0.03	0.05	-
16	200 848	252 029	546 356	-	0.00	0.01	0.00	-0.01	0.02	-	-0.34	-0.27	-0.22	-0.19	-0.16	-
15 Jun	20 332	17 599	34 290	-	0.02	0.01	0.04	0.03	0.11	-	0.01	0.04	0.05	0.06	0.15	-
Jul	15 424	15 550	41 887	-	0.01	0.01	0.01	0.04	0.04	-	-0.07	-0.00	0.01	0.05	0.07	-
Aug	10 360	12 481	42 224	-	0.03	-0.00	0.00	0.02	0.03	-	-0.09	-0.04	0.01	0.02	0.04	-
Sep	14 043	13 238	44 292	-	0.01	0.00	0.01	0.03	0.03	-	-0.10	-0.01	0.01	0.03	0.05	-
Oct	12 941	15 310	34 716	-	0.01	0.01	0.01	0.04	0.02	-	-0.13	-0.04	0.01	-0.00	-0.00	-
Nov	14 742	24 371	31 339	-	-0.01	-0.02	0.01	0.01	0.01	-	-0.19	-0.14	-0.07	-0.06	-0.06	-
Dec	18 072	15 387	33 622	-	0.01	0.01	0.02	0.01	0.00	-	-0.15	-0.06	0.00	-0.02	-0.02	-
16 Jan	16 036	17 528	30 768	-	0.01	0.03	0.02	0.00	0.01	-	-0.22	-0.13	-0.09	-0.08	-0.06	-
Feb	15 428	17 687	41 852	-	0.04	0.01	0.01	0.00	0.00	-	-0.26	-0.25	-0.09	-0.05	-0.03	-
Mar	12 000	16 339	48 011	-	0.01	-0.00	0.01	-0.00	0.01	-	-0.31	-0.17	-0.10	-0.07	-0.06	-
Apr	14 940	27 683	49 001	-	0.01	0.00	0.01	0.01	0.00	-	-0.33	-0.25	-0.16	-0.13	-0.10	-
May	19 073	32 189	48 176	-	0.07	0.01	-0.01	0.01	0.04	-	-0.33	-0.31	-0.26	-0.21	-0.16	-
Jun	19 701	18 598	52 724	-	-0.02	0.03	0.06	-0.01	-0.00	-	-0.25	-0.20	-0.24	-0.15	-0.11	-
Jul	12 849	12 319	40 977	-	-0.00	0.03	0.02	-0.02	0.01	-	-0.31	-0.29	-0.23	-0.23	-0.20	-
Aug	15 299	12 897	41 315	-	-0.04	0.03	0.05	-0.06	0.01	-	-0.35	-0.30	-0.25	-0.25	-0.22	-
Sep	23 605	28 362	63 054	-	-0.04	-0.06	-0.02	-0.06	0.03	-	-0.42	-0.33	-0.26	-0.25	-0.23	-
Oct	16 541	22 755	48 112	-	-0.03	0.01	-0.09	0.03	0.02	-	-0.42	-0.33	-0.30	-0.29	-0.26	-
Nov	14 223	29 031	43 933	-	0.02	-0.01	-0.02	0.01	0.07	-	-0.40	-0.34	-0.30	-0.26	-0.23	-
Dec	21 153	16 640	38 433	-	-0.00	0.04	-0.01	0.02	0.02	-	-0.45	-0.40	-0.33	-0.29	-0.24	-
17 Jan	23 823	15 494	46 158	-	0.05	0.02	0.06	0.01	0.11	-	-0.43	-0.40	-0.36	-0.33	-0.29	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
15	556 046	30 062	3 293	511	554	-	-0.15	-0.11	-0.05	-0.05	-0.18	-0.15	-0.11	-0.05	-0.05	-0.18
16	681 729	41 792	3 187	2	60	-	-0.36	-0.27	-0.22	-0.20	-	-0.36	-0.26	-0.22	-0.20	-
15 Jun	59 795	3 589	-	-	-	-	-0.16	-0.07	-	-	-	-0.16	-0.07	-	-	-
Jul	57 644	845	300	-	-	-	-0.18	-0.14	-	-	-	-0.18	-0.14	-	-	-
Aug	44 025	2 110	235	111	-	-	-0.20	-0.16	-	-	-	-0.20	-0.16	-	-	-
Sep	33 513	2 562	107	-	-	-	-0.20	-0.17	-	-	-	-0.20	-0.17	-	-	-
Oct	51 869	2 447	768	-	-	-	-0.22	-0.15	-0.14	-	-	-0.22	-0.15	-0.14	-	-
Nov	33 809	4 004	400	150	300	-	-0.20	-0.17	-0.17	-0.14	-0.18	-0.20	-0.17	-0.17	-0.14	-0.18
Dec	40 909	3 058	-	250	-	-	-0.24	-0.23	-	-	-	-0.24	-0.23	-	-	-
16 Jan	45 976	3 950	370	-	-	-	-0.29	-0.23	-	-0.19	-	-0.29	-0.23	-	-0.19	-
Feb	42 618	1 497	330	-	25	-	-0.28	-0.19	-	-0.22	-	-0.28	-0.19	-	-0.22	-
Mar	49 098	3 275	485	1	-	-	-0.28	-0.20	-0.08	-	-	-0.28	-0.19	-0.08	-	-
Apr	50 351	3 893	1 045	-	35	-	-0.37	-0.20	-0.15	-	-	-0.37	-0.20	-0.15	-	-
May	67 384	3 584	301	-	-	-	-0.39	-0.23	-0.16	-0.34	-	-0.39	-0.23	-0.16	-0.34	-
Jun	63 650	6 066	201	-	-	-	-0.38	-0.24	-0.11	-0.15	-	-0.38	-0.24	-0.11	-0.15	-
Jul	70 080	3 060	0	-	-	-	-0.39	-0.26	0.05	-	-	-0.39	-0.26	0.05	-	-
Aug	71 423	2 718	7	-	-	-	-0.38	-0.25	-0.24	-	-	-0.38	-0.25	-0.24	-	-
Sep	76 389	1 619	201	0	-	-	-0.39	-0.22	-0.40	0.05	-	-0.39	-0.22	-0.40	0.05	-
Oct	56 270	5 539	170	-	-	-	-0.40	-0.38	-0.38	-	-	-0.40	-0.38	-0.38	-	-
Nov	47 217	2 971	76	-	-	-	-0.40	-0.38	-0.39	-	-	-0.40	-0.38	-0.39	-	-
Dec	41 273	3 620	1	-	-	-	-0.40	-0.41	-0.37	-0.37	-	-0.40	-0.41	-0.37	-0.37	-
17 Jan	35 108	1 533	0	-	-	-	-0.41	-0.47	-	-	-	-0.41	-0.50	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
15	560 616	12 786	249	5	9	-	0.10	0.01	0.05	0.54	0.25	-	-	-	-	-
16	316 569	16 002	121	1	-	-	0.32	0.08	0.09	0.09	-	-	-	-	-	-
15 Jun	64 153	369	3	-	0	-	0.10	0.01	0.07	0.69	-	-	-	-	-	-
Jul	50 763	232	30	0	0	-	0.09	0.00	0.09	0.62	0.40	-	-	-	-	-
Aug	40 355	334	38	0	0	-	0.12	0.00	0.03	0.69	-	-	-	-	-	-
Sep	31 413	478	3	0	0	-	0.13	0.00	0.03	0.69	0.47	-	-	-	-	-
Oct	38 133	2 014	6	1	-	-	0.14	0.00	0.03	0.61	-	-	-	-	-	-
Nov	37 920	1 059	8	0	-	-	0.16	0.00	0.03	0.68	-	-	-	-	-	-
Dec	26 395	1 694	19	1	-	-	0.19	0.01	0.03	0.67	-	-	-	-	-	-
16 Jan	21 176	1 978	20	-	-	-	0.22	0.03	0.03	0.68	-	-	-	-	-	-
Feb	29 759	1 414	5	-	-	-	0.21	0.02	0.03	0.13	-	-	-	-	-	-
Mar	26 088	2 161	17	0	-	-	0.21	0.21	0.05	-	-	-	-	-	-	-
Apr	23 912	1 126	18	-	-	-	0.29	0.04	0.18	0.10	-	-	-	-	-	-
May	39 374	864	16	-	-	-	0.33	0.05	0.17	-	-	-	-	-	-	-
Jun	41 097	776	5	-	-	-	0.31	0.05	0.12	0.01	-	-	-	-	-	-
Jul	34 374	856	9	-	-	-	0.35	0.02	0.05	-	-	-	-	-	-	-
Aug	26 589	1 754	15	-	-	-	0.36	0.04	0.01	-	-	-	-	-	-	-
Sep	25 048	586	4	0	-	-	0.36	0.07	0.02	0.02	-	-	-	-	-	-
Oct	12 718	2 253	1	-	-	-	0.38	0.17	0.19	-	-	-	-	-	-	-
Nov	22 367	237	10	-	-	-	0.39	0.08	-	-	-	-	-	-	-	-
Dec	14 068	1 998	2	-	-	-	0.39	0.15	0.26	0.11	-	-	-	-	-	-
17 Jan	16 298	900	10	-	-	-	0.39	0.15	0.07	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 343	494 864	807 646	10 925	-	6 629 648	46 646
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 485	443 583	657 874	10 478	-	4 738 052	37 179
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 935	455 611	1 041 976	29 375	-	5 258 831	125 429
14	14 754 949	5 547 876	347 250	2 496 342	6 270 703	92 777	117 491	1 099 931	51 462	-	5 873 964	92 134
15	10 354 214	5 332 652	273 951	1 140 849	3 501 217	105 546	151 200	893 284	30 643	-	3 123 151	104 122
16	8 286 855	4 826 097	167 515	963 904	2 278 942	50 393	117 179	977 503	10 419	-	2 079 496	49 761
15 Jun	895 321	459 569	24 164	82 148	314 384	15 057	385 238	83 491	3 307	-	283 383	15 057
Jul	847 078	446 449	14 404	92 348	286 175	7 702	323 490	59 726	2 450	-	254 756	6 558
Aug	714 030	366 909	13 994	77 920	248 244	6 964	264 042	42 870	1 149	-	213 242	6 782
Sep	811 158	424 263	23 496	73 479	274 211	15 709	328 240	66 070	2 990	-	243 470	15 709
Oct	797 353	432 339	22 335	75 692	257 888	9 099	312 981	68 651	2 105	-	233 210	9 015
Nov	760 535	432 558	14 345	80 674	216 817	16 142	299 529	90 882	2 033	-	190 472	16 142
Dec	709 434	353 714	11 758	95 256	241 295	7 411	286 974	65 118	1 441	-	213 005	7 411
16 Jan	711 762	411 381	13 506	93 195	189 557	4 123	263 949	92 391	1 885	-	165 550	4 123
Feb	755 691	410 434	13 648	107 195	222 184	2 230	282 104	84 473	678	-	194 735	2 218
Mar	847 689	474 885	20 549	99 898	249 740	2 617	323 224	103 914	916	-	215 777	2 617
Apr	755 111	410 778	12 629	99 322	227 738	4 644	278 608	75 347	215	-	198 402	4 644
May	748 791	446 882	14 952	77 336	204 241	5 382	266 796	74 495	807	-	186 156	5 338
Jun	763 450	461 753	14 793	67 337	215 073	4 494	304 995	101 125	1 650	-	198 099	4 121
Jul	709 935	436 050	11 478	69 258	189 127	4 022	254 596	80 050	504	-	170 211	3 831
Aug	591 368	322 428	11 693	77 496	177 515	2 236	221 068	45 969	1 362	-	171 518	2 220
Sep	654 515	382 646	16 012	79 363	170 596	5 898	262 132	91 744	777	-	163 712	5 898
Oct	581 411	341 303	18 543	77 223	139 293	5 048	207 850	69 895	488	-	132 419	5 048
Nov	662 214	421 770	11 945	67 168	154 276	7 056	256 515	101 012	1 027	-	147 421	7 056
Dec	504 916	305 788	7 766	49 113	139 603	2 647	195 342	57 091	109	-	135 496	2 647
17 Jan	644 015	425 207	10 042	60 374	146 320	2 072	238 997	96 713	1 322	-	138 890	2 072

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market																	
									Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
12	321 147	454 236	556 696	411 602	635 557	990 089	332 997	205 413	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
14	340 971	472 954	649 003	407 872	1 222 065	1 258 163	983 141	213 707	0.99	1.57	2.90	3.25	4.07	0.92	1.46	2.72	3.31	3.92
15	300 100	389 061	590 207	337 738	1 050 321	1 523 368	891 007	250 849	0.40	0.91	1.75	1.46	2.82	0.36	0.81	1.74	2.25	2.80
16	255 142	291 970	534 606	587 436	776 081	1 488 080	517 344	375 439	0.23	0.52	1.55	1.36	2.58	0.07	0.40	1.39	1.79	2.54
15 Jun	24 053	42 845	46 495	28 152	80 746	131 801	87 412	18 065	0.51	1.19	2.16	1.52	3.36	0.54	1.11	2.23	2.78	3.25
Jul	22 994	29 507	54 681	34 364	89 224	110 399	83 214	22 066	0.48	1.08	2.05	1.36	3.11	0.48	1.04	2.10	2.64	3.14
Aug	16 373	21 830	55 094	22 552	59 739	116 098	59 266	15 957	0.37	1.03	1.95	1.32	2.96	0.39	0.94	1.95	2.37	2.97
Sep	14 865	37 279	48 235	23 766	88 086	115 717	73 968	22 347	0.40	1.07	2.04	1.59	3.20	0.41	1.01	2.03	2.57	3.18
Oct	21 189	24 279	51 000	33 061	94 515	118 297	64 949	25 050	0.51	0.98	1.82	1.40	2.93	0.27	0.74	1.73	2.28	2.88
Nov	31 721	29 554	42 745	32 110	82 326	150 083	43 213	20 805	0.30	0.83	1.82	1.33	2.90	0.25	0.67	1.73	2.26	2.90
Dec	21 560	28 366	35 009	32 190	57 145	121 539	37 263	20 641	0.24	0.75	1.81	1.44	2.71	0.23	0.70	1.69	2.23	2.85
16 Jan	16 563	19 328	41 957	43 722	66 874	142 140	64 328	16 469	0.34	0.81	1.78	1.72	2.91	0.23	0.67	1.73	2.25	2.92
Feb	23 411	23 331	35 275	52 720	70 637	125 707	61 911	17 442	0.25	0.73	1.80	1.38	2.86	0.26	0.67	1.72	2.19	2.87
Mar	18 811	22 045	36 281	65 338	107 947	129 141	57 412	37 910	0.20	0.63	1.65	1.49	2.83	0.13	0.55	1.55	2.02	2.70
Apr	25 137	24 438	42 544	54 003	79 743	109 320	48 184	27 410	0.21	0.60	1.59	1.42	2.73	0.13	0.54	1.51	1.97	2.61
May	23 948	44 612	51 332	51 072	69 044	129 063	39 762	38 048	0.13	0.58	1.76	1.70	2.80	0.08	0.51	1.57	2.00	2.82
Jun	23 555	36 394	41 309	49 463	84 523	158 553	27 030	40 926	0.21	0.55	1.61	1.48	2.59	0.10	0.46	1.48	1.84	2.63
Jul	23 520	18 347	43 726	48 798	63 912	146 962	52 720	38 066	0.17	0.45	1.37	1.16	2.26	-0.03	0.28	1.17	1.49	2.24
Aug	17 947	16 808	29 658	56 198	46 326	88 188	35 387	31 916	0.35	0.31	1.53	1.06	2.18	-0.06	0.11	1.01	1.32	2.00
Sep	17 425	22 342	49 839	58 961	56 098	95 943	51 635	30 402	0.33	0.27	1.23	0.93	2.40	-0.05	0.12	1.04	1.37	2.10
Oct	17 215	22 986	42 993	39 709	49 460	99 440	38 044	31 456	0.15	0.32	1.28	0.92	2.25	-0.05	0.12	1.07	1.40	2.21
Nov	21 605	24 136	76 885	46 260	53 159	144 483	25 461	29 779	0.21	0.48	1.51	1.49	2.56	0.11	0.41	1.42	1.81	2.61
Dec	26 006	17 202	42 807	21 193	28 358	119 141	15 468	35 614	0.21	0.57	1.51	1.60	2.61	0.04	0.35	1.44	1.87	2.74
17 Jan	26 653	32 605	49 129	44 784	65 154	124 787	51 763	30 331	0.11	0.44	1.48	1.91	2.76	-0.02	0.32	1.47	1.91	2.78

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
14	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
15	2 668 737	695 659	105 011	25 649	6 159	1	-0.15	-0.10	-0.08	-0.03	-0.03	-0.15	-0.10	-0.08	-0.03	-0.03
16	1 684 764	499 278	74 808	16 698	3 394	-	-0.39	-0.36	-0.38	-0.35	-0.33	-0.39	-0.36	-0.38	-0.35	-0.33
15 Jun	243 978	63 489	6 194	6	715	-	-0.15	-0.07	-0.03	-0.03	-	-0.15	-0.06	-0.02	-0.03	-
Jul	225 970	48 340	10 051	1 689	124	1	-0.17	-0.12	-0.08	-0.03	-0.03	-0.17	-0.11	-0.08	-0.02	-0.03
Aug	184 887	53 947	6 379	3 031	-	-	-0.20	-0.16	-0.14	-0.11	-0.03	-0.20	-0.16	-0.15	-0.10	-0.03
Sep	203 048	59 419	8 095	3 588	62	-	-0.18	-0.15	-0.13	-0.08	-0.05	-0.18	-0.15	-0.13	-0.07	-0.05
Oct	201 971	39 757	12 045	3 214	901	-	-0.20	-0.17	-0.15	0.07	-	-0.20	-0.16	-0.14	0.07	-
Nov	166 792	43 314	5 731	980	-	-	-0.20	-0.18	-0.19	-	-	-0.20	-0.18	-0.19	-	-
Dec	174 943	56 202	7 805	2 129	217	-	-0.26	-0.18	-0.19	-0.19	-	-0.25	-0.18	-0.19	-0.19	-
16 Jan	140 305	41 545	5 553	1 908	246	-	-0.30	-0.28	-0.29	-0.24	-0.25	-0.30	-0.28	-0.29	-0.24	-0.25
Feb	172 118	42 043	5 496	1 717	810	-	-0.29	-0.27	-0.30	-0.27	-0.30	-0.29	-0.27	-0.29	-0.27	-0.30
Mar	195 282	49 389	4 313	303	453	-	-0.31	-0.28	-0.32	-0.32	-0.39	-0.30	-0.28	-0.31	-0.32	-0.39
Apr	169 990	45 209	9 200	2 552	787	-	-0.39	-0.35	-0.36	-0.33	-0.32	-0.38	-0.35	-0.35	-0.33	-0.32
May	149 359	42 227	8 487	3 209	960	-	-0.42	-0.36	-0.36	-0.36	-0.35	-0.42	-0.35	-0.35	-0.36	-0.35
Jun	163 754	46 307	4 320	691	-	-	-0.40	-0.34	-0.37	-0.35	-0.36	-0.40	-0.34	-0.37	-0.35	-0.36
Jul	148 862	31 208	8 653	295	108	-	-0.45	-0.40	-0.42	-0.39	-	-0.45	-0.40	-0.41	-0.39	-
Aug	132 270	35 940	8 027	1 277	0	-	-0.42	-0.39	-0.43	-0.38	-	-0.41	-0.39	-0.43	-0.39	-
Sep	124 286	38 672	6 033	1 605	-	-	-0.42	-0.39	-0.43	-0.40	-	-0.42	-0.39	-0.42	-0.40	-
Oct	85 945	47 736	5 093	511	9	-	-0.43	-0.41	-0.43	-0.38	-	-0.43	-0.40	-0.43	-0.38	-
Nov	105 046	40 917	5 667	2 631	15	-	-0.44	-0.46	-0.43	-0.37	-	-0.44	-0.47	-0.43	-0.37	-
Dec	97 549	38 083	3 965	-	6	-	-0.44	-0.41	-0.43	-0.44	-	-0.44	-0.41	-0.43	-0.44	-
17 Jan	100 930	38 420	5 079	1 891	-	-	-0.44	-0.40	-0.50	-0.44	-0.42	-0.44	-0.44	-0.50	-0.43	-0.42

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
14	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
15	1 086 877	48 814	3 283	807	1 067	-	0.09	0.09	0.14	0.13	0.33	-	-	-	-	-
16	900 559	59 769	1 599	1 004	973	-	0.23	0.24	0.13	0.15	0.17	-	-	-	-	-
15 Jun	77 865	3 854	167	122	140	-	0.10	0.04	0.13	0.03	0.51	-	-	-	-	-
Jul	89 715	2 257	198	32	146	-	0.12	0.09	0.11	0.04	0.49	-	-	-	-	-
Aug	75 947	1 773	144	8	48	-	0.12	0.14	0.24	0.24	0.45	-	-	-	-	-
Sep	70 571	2 663	179	16	50	-	0.10	0.13	0.11	0.05	0.43	-	-	-	-	-
Oct	70 635	4 667	148	85	156	-	0.11	0.12	0.22	0.26	0.23	-	-	-	-	-
Nov	76 836	3 553	125	24	136	-	0.09	0.13	0.20	0.28	0.32	-	-	-	-	-
Dec	88 947	5 985	145	28	150	-	0.11	0.18	0.20	0.14	0.32	-	-	-	-	-
16 Jan	87 506	5 512	114	20	42	-	0.12	0.16	0.15	0.17	0.26	-	-	-	-	-
Feb	104 904	2 066	118	63	44	-	0.12	0.20	0.12	0.18	0.27	-	-	-	-	-
Mar	94 622	5 090	61	37	88	-	0.11	0.12	0.12	0.24	0.23	-	-	-	-	-
Apr	95 424	3 676	96	47	79	-	0.19	0.20	0.07	0.17	0.10	-	-	-	-	-
May	73 091	3 957	236	13	39	-	0.26	0.20	0.09	0.26	0.18	-	-	-	-	-
Jun	63 877	3 130	217	41	72	-	0.25	0.29	0.10	0.02	0.17	-	-	-	-	-
Jul	64 730	4 304	91	50	83	-	0.26	0.27	0.36	0.10	0.16	-	-	-	-	-
Aug	71 344	6 031	71	20	31	-	0.29	0.31	0.28	0.20	0.16	-	-	-	-	-
Sep	75 720	2 970	49	548	76	-	0.30	0.23	0.08	0.15	0.16	-	-	-	-	-
Oct	67 051	9 731	221	66	154	-	0.30	0.34	0.08	0.05	0.11	-	-	-	-	-
Nov	60 822	6 147	51	39	108	-	0.27	0.32	0.06	0.19	0.16	-	-	-	-	-
Dec	41 467	7 155	273	61	157	-	0.33	0.29	0.06	0.02	0.13	-	-	-	-	-
17 Jan	55 982	4 048	235	85	23	-	0.34	0.35	0.06	0.05	0.09	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
	Total return index	Price return index	Interest return index	Maturity		Volatility	Semielasticities	
				Average remaining maturity	Duration		Sensitivity	Convexity
	1	2	3	4	5	6	7	8
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15	1 058.23	160.46	659.50	10.66	7.90	-11.27	-7.74	1.019
15 Jun	1 016.82	157.48	645.69	11.00	8.03	-11.02	-7.83	1.039
Jul	1 035.31	159.84	647.72	11.01	8.24	-11.34	-8.05	1.069
Aug	1 030.85	158.55	650.18	10.92	8.13	-11.14	-7.94	1.050
Sep	1 040.81	159.52	652.45	10.87	8.10	-11.26	-7.91	1.047
Oct	1 072.04	163.80	654.47	10.91	8.16	-11.87	-8.00	1.065
Nov	1 071.47	163.12	656.87	10.82	8.07	-11.73	-7.91	1.050
Dec	1 058.23	160.46	659.50	10.66	7.90	-11.27	-7.74	1.019
16 Jan	1 070.07	161.73	661.64	10.62	8.02	-11.42	-7.86	1.035
Feb	1 080.09	162.67	663.97	10.53	7.94	-11.47	-7.79	1.026
Mar	1 090.51	163.67	666.28	10.61	7.99	-11.74	-7.84	1.038
Apr	1 086.44	162.49	668.60	10.59	7.93	-11.60	-7.78	1.029
May	1 096.57	163.43	670.97	10.53	7.88	-11.70	-7.74	1.023
Jun	1 110.63	165.01	673.06	10.49	7.85	-11.76	-7.71	1.018
Jul	1 142.01	169.25	674.73	10.52	8.08	-12.51	-7.97	1.060
Aug	1 160.74	171.49	676.87	14.08	10.74	-17.13	-10.61	1.445
Sep	1 160.00	170.86	678.91	14.00	10.66	-16.99	-10.53	1.426
Oct	1 141.92	167.62	681.27	13.91	10.53	-16.46	-10.38	1.395
Nov	1 086.94	158.87	684.18	13.82	10.35	-15.33	-10.15	1.346
Dec	1 104.93	161.04	686.13	13.75	10.30	-15.56	-10.12	1.341
17 Jan	1 087.12	157.82	688.85	13.69	10.39	-15.07	-10.19	1.336

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/ buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
14	393 700	50 492	1 786	339 181	740	1 500	9 690	6 937	567	-	686	1 500
15	210 974	41 283	1 258	161 737	4 782	1 914	13 826	7 199	49	-	4 664	1 914
16	97 212	42 800	1 961	42 897	9 554	-	19 481	9 514	413	-	9 554	-
15 Jun	17 736	4 141	40	12 692	636	227	1 677	814	-	-	636	227
Jul	14 059	2 566	201	10 938	353	-	680	326	-	-	353	-
Aug	9 936	2 548	-	7 079	309	-	870	562	-	-	309	-
Sep	13 339	2 883	69	9 878	296	214	1 303	794	-	-	296	214
Oct	16 972	3 726	90	12 842	313	-	1 522	1 209	-	-	313	-
Nov	14 816	2 221	252	12 052	49	243	903	609	2	-	49	243
Dec	8 235	3 181	326	4 535	194	-	675	471	11	-	194	-
16 Jan	6 962	3 367	13	2 386	1 195	-	1 611	411	5	-	1 195	-
Feb	12 361	2 826	397	7 220	1 918	-	2 761	821	22	-	1 918	-
Mar	11 485	3 213	706	5 744	1 822	-	2 552	553	177	-	1 822	-
Apr	8 566	2 554	215	4 795	1 003	-	1 359	356	-	-	1 003	-
May	10 302	3 597	208	5 720	776	-	1 339	512	50	-	776	-
Jun	8 764	5 290	120	2 682	671	-	1 602	817	114	-	671	-
Jul	5 288	3 828	64	992	403	-	1 627	1 217	7	-	403	-
Aug	4 278	2 363	45	1 399	471	-	966	459	35	-	471	-
Sep	7 417	3 992	64	2 942	418	-	1 408	988	2	-	418	-
Oct	7 992	4 388	3	3 112	489	-	1 471	982	0	-	489	-
Nov	7 190	4 374	86	2 449	281	-	1 963	1 682	-	-	281	-
Dec	6 606	3 007	38	3 456	105	-	822	717	-	-	105	-
17 Jan	6 857	4 202	1	2 618	36	-	920	883	-	-	36	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
13	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
14	4 199	3 916	3 636	3 491	9 405	8 241	4 599	13 005	0.91	1.46	2.95	3.63	3.56	0.99	1.54	3.13	3.72	3.60
15	4 025	2 611	2 476	1 708	10 664	3 697	4 573	11 530	0.36	0.75	1.90	2.51	2.90	0.42	0.90	2.12	2.51	2.82
16	4 474	2 386	2 903	2 755	5 356	9 925	3 745	11 257	0.11	0.46	1.44	1.79	2.69	0.14	0.50	1.58	2.23	3.18
15 Jun	326	106	113	85	1 689	313	362	1 147	0.51	0.87	2.25	2.93	3.41	0.65	1.38	2.40	-	-
Jul	285	189	189	68	788	245	182	621	0.63	1.15	2.37	2.83	3.43	0.50	1.12	-	2.78	3.43
Aug	404	111	116	85	733	163	28	907	0.47	0.62	2.23	2.72	-	0.51	1.00	2.22	-	-
Sep	162	89	67	91	931	195	113	1 233	0.30	0.71	2.11	2.87	3.37	0.42	1.04	2.23	2.71	3.35
Oct	550	400	136	159	862	188	179	1 252	0.28	0.72	1.86	2.52	2.93	0.35	0.82	-	2.63	2.93
Nov	192	95	151	188	582	283	235	494	0.24	0.69	1.78	2.36	2.98	0.27	0.75	1.87	2.36	2.98
Dec	367	323	214	214	657	282	149	975	0.20	0.69	1.81	2.45	2.94	0.30	0.86	1.86	-	2.94
16 Jan	637	172	110	200	550	663	353	682	0.20	0.77	1.80	2.32	3.14	0.13	0.66	-	2.53	3.14
Feb	319	196	116	107	304	887	160	738	0.24	0.68	1.95	2.26	3.05	0.27	0.78	-	2.45	3.22
Mar	364	164	229	242	710	479	174	850	0.08	0.57	1.73	2.27	2.85	0.26	0.52	-	-	-
Apr	625	214	160	154	408	194	145	653	0.13	0.54	1.65	2.38	2.92	0.32	0.54	-	-	-
May	215	286	432	345	1 028	528	146	618	0.15	0.54	1.78	2.17	-	0.25	0.70	1.75	-	-
Jun	517	414	484	307	582	1 220	359	1 407	0.19	0.54	1.58	2.23	2.80	0.19	0.52	1.73	-	-
Jul	284	318	298	179	390	578	263	1 518	0.03	0.41	0.81	1.73	2.43	0.11	0.23	1.26	-	-
Aug	52	134	208	259	133	969	290	318	0.04	0.27	0.79	0.66	2.10	-0.05	-	-	-	-
Sep	398	135	276	178	323	1 631	363	688	0.01	0.08	0.92	0.90	2.23	-0.03	0.19	-	-	-
Oct	367	119	116	295	581	1 029	649	1 232	0.06	0.21	1.14	0.81	-	-0.01	0.29	-	1.71	-
Nov	292	91	376	303	206	961	639	1 506	0.10	0.50	1.61	1.74	-	0.26	0.65	-	-	-
Dec	403	142	98	185	141	788	204	1 046	0.07	0.42	1.55	2.06	-	0.04	0.47	-	-	-
17 Jan	537	219	171	204	657	810	383	1 222	0.07	0.29	1.58	2.52	-	-0.06	0.54	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
14	249	174	316	-	-	2	0.07	0.03	0.22	-	-	0.07	0.03	0.07	-	-
15	1 882	2 897	-	-	-	3	-0.03	0.03	-	-	-	-0.03	0.03	-	-	-
16	1 716	7 803	34	0	-	-	-0.53	-0.55	-0.31	-0.32	-	-0.53	-0.55	-0.31	-0.32	-
15 Jun	52	585	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
Jul	350	-	-	-	-	3	0.06	-	-	-	-	0.06	-	-	-	-
Aug	308	1	-	-	-	-	0.06	-	-	-	-	0.06	-	-	-	-
Sep	292	4	-	-	-	-	0.08	-	-	-	-	0.08	-	-	-	-
Oct	296	17	-	-	-	-	0.01	-	-	-	-	0.01	-	-	-	-
Nov	49	-	-	-	-	-	-0.11	-	-	-	-	-0.11	-	-	-	-
Dec	164	30	-	-	-	-	-0.19	-	-	-	-	-0.19	-	-	-	-
16 Jan	738	457	-	-	-	-	-0.13	-0.20	-	-	-	-0.13	-0.20	-	-	-
Feb	85	1 832	-	-	-	-	-0.28	-0.21	-	-	-	-0.28	-0.21	-	-	-
Mar	-	1 822	-	-	-	-	-	-0.38	-	-	-	-	-0.38	-	-	-
Apr	134	858	11	-	-	-	-0.22	-0.54	-	-0.33	-	-0.22	-0.54	-	-0.33	-
May	14	762	-	-	-	-	-0.24	-0.30	-	-	-	-0.24	-0.30	-	-	-
Jun	36	635	-	-	-	-	-0.30	-0.21	-	-	-	-0.30	-0.21	-	-	-
Jul	9	394	-	-	-	-	-0.53	-1.39	-0.30	-	-	-0.53	-1.39	-0.30	-	-
Aug	138	333	-	-	-	-	-0.78	-0.37	-0.30	-	-	-0.78	-0.37	-0.30	-	-
Sep	168	250	-	-	-	-	-0.78	-	-0.32	-	-	-0.78	-	-0.32	-	-
Oct	205	260	23	-	-	-	-0.78	-0.20	-0.32	-0.31	-	-0.78	-0.20	-0.32	-0.31	-
Nov	149	132	-	0	-	-	-0.78	-0.47	-	-	-	-0.78	-0.47	-	-	-
Dec	38	67	-	-	-	-	-0.95	-1.75	-	-	-	-0.95	-1.75	-	-	-
17 Jan	25	-	12	-	-	-	-0.97	-	-	-0.40	-	-0.97	-	-	-0.40	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
14	332 390	6 637	117	16	17	4	0.11	0.16	0.28	0.37	0.30	-	-	-	-	-
15	158 009	3 570	84	22	50	-	0.12	0.05	0.27	0.43	0.41	-	-	-	-	-
16	40 080	2 620	109	40	47	-	0.34	0.05	0.11	0.15	0.21	-	-	-	-	-
15 Jun	12 628	45	15	4	-	-	0.13	-	0.37	0.19	0.39	-	-	-	-	-
Jul	10 848	78	1	1	11	-	0.16	0.05	0.34	0.39	-	-	-	-	-	-
Aug	7 050	26	3	0	0	-	0.16	0.05	0.16	0.40	0.39	-	-	-	-	-
Sep	9 817	52	3	1	5	-	0.16	0.05	0.23	0.31	0.39	-	-	-	-	-
Oct	12 046	764	10	3	20	-	0.18	0.05	0.19	0.47	0.49	-	-	-	-	-
Nov	11 974	68	5	4	1	-	0.17	0.05	0.16	0.39	0.34	-	-	-	-	-
Dec	3 959	569	6	2	-	-	0.20	0.06	0.18	0.33	0.35	-	-	-	-	-
16 Jan	2 230	146	7	-	3	-	0.27	0.01	0.14	0.39	-	-	-	-	-	-
Feb	7 171	39	7	2	1	-	0.27	-	0.20	0.25	-	-	-	-	-	-
Mar	5 673	52	16	3	-	-	0.24	0.03	0.18	-	0.26	-	-	-	-	-
Apr	4 692	96	3	4	-	-	0.34	0.01	0.11	-	0.25	-	-	-	-	-
May	5 519	159	27	15	-	-	0.36	0.08	0.10	-	0.23	-	-	-	-	-
Jun	2 492	178	10	2	-	-	0.28	0.09	0.18	0.15	0.23	-	-	-	-	-
Jul	805	172	3	2	10	-	0.37	0.09	0.04	-	-	-	-	-	-	-
Aug	1 219	172	7	0	-	-	0.38	0.10	0.14	-	-	-	-	-	-	-
Sep	2 727	201	3	2	8	-	0.38	0.08	0.06	0.10	0.15	-	-	-	-	-
Oct	2 247	834	9	2	20	-	0.38	0.02	0.06	0.05	0.13	-	-	-	-	-
Nov	2 259	178	7	-	4	-	0.38	0.05	0.02	0.05	-	-	-	-	-	-
Dec	3 046	392	10	7	0	-	0.38	0.00	0.05	0.06	-	-	-	-	-	-
17 Jan	2 239	369	10	-	-	-	0.38	0.03	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

(Turnover / Outstanding amounts) * 100

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
15	75.56	34.62	1.31	0.45	59.97	-	61.62	60.68	65.22	10.91	3.35	0.38	13.96	-	42.87	38.23
16	102.56	56.14	0.51	0.33	34.17	-	74.93	74.25	55.07	11.14	1.91	0.12	11.00	-	26.01	23.73
15 Jun	92.44	37.80	0.70	0.25	82.59	-	81.13	80.96	67.23	12.21	3.53	0.48	12.02	-	45.99	41.46
Jul	91.11	40.25	2.51	0.79	63.81	-	73.52	71.93	66.04	8.83	2.13	0.36	13.66	-	42.33	37.68
Aug	79.86	34.05	3.74	0.93	49.99	-	57.05	55.39	53.54	6.26	2.04	0.17	11.37	-	36.22	31.11
Sep	86.95	41.87	3.60	0.46	38.75	-	43.96	42.88	60.76	9.46	3.36	0.43	10.52	-	39.27	34.87
Oct	75.94	37.03	0.48	0.10	48.42	-	66.43	65.21	61.12	9.71	3.16	0.30	10.70	-	36.46	32.97
Nov	84.77	48.54	0.36	0.30	46.91	-	46.52	45.53	61.82	12.99	2.05	0.29	11.53	-	30.99	27.22
Dec	81.37	37.81	0.46	0.44	34.10	-	53.64	51.91	50.15	9.23	1.67	0.20	13.50	-	34.21	30.20
16 Jan	78.43	40.39	0.44	0.44	28.25	-	61.32	60.66	56.82	12.76	1.87	0.26	12.87	-	26.18	22.87
Feb	88.80	40.32	0.06	0.06	36.93	-	52.67	52.08	57.74	11.88	1.92	0.10	15.08	-	31.26	27.39
Mar	90.75	47.30	0.05	-	33.60	-	62.83	62.02	65.63	14.36	2.84	0.13	13.81	-	34.51	29.82
Apr	110.90	62.98	0.19	-	30.33	-	66.96	64.69	56.31	10.33	1.73	0.03	13.61	-	31.22	27.20
May	125.56	64.74	0.19	0.00	50.83	-	89.99	89.04	62.06	10.34	2.08	0.11	10.74	-	28.36	25.85
Jun	113.01	65.65	0.34	0.15	51.99	-	86.81	84.91	63.24	13.85	2.03	0.23	9.22	-	29.46	27.13
Jul	82.95	49.54	0.63	0.63	44.19	-	91.72	91.63	58.50	10.74	1.54	0.07	9.29	-	25.37	22.84
Aug	88.18	50.65	0.15	0.15	35.97	-	94.06	93.88	44.05	6.28	1.60	0.19	10.59	-	24.25	23.43
Sep	145.54	96.67	0.53	0.51	32.44	-	98.96	98.72	51.67	12.39	2.16	0.10	10.72	-	23.04	22.11
Oct	107.86	58.93	1.19	0.66	18.48	-	76.48	76.28	46.80	9.58	2.54	0.07	10.59	-	19.10	18.16
Nov	107.41	53.32	0.68	-	27.86	-	61.92	61.81	57.25	13.71	1.62	0.14	9.12	-	20.94	20.01
Dec	92.55	43.87	1.65	-	19.51	-	54.51	54.33	41.23	7.70	1.05	0.01	6.62	-	18.82	18.27
17 Jan	103.57	48.27	0.06	-	20.85	-	44.40	44.24	57.54	13.09	1.36	0.18	8.17	-	19.80	18.80

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719	118 463
16	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
15 Aug	691 247	110 271	55 594	119 575	65 314	85 681	254 812	39 679	356 101	168 400
Sep	652 444	106 663	51 357	119 702	64 128	77 097	233 498	39 318	323 717	151 002
Oct	704 830	116 766	57 015	135 004	67 024	83 475	245 547	41 339	348 154	156 590
Nov	710 822	119 169	58 424	135 999	67 121	82 218	247 891	41 788	358 445	157 902
Dec	663 027	111 645	53 996	127 575	66 002	77 342	226 467	43 118	297 719	118 463
16 Jan	615 032	108 659	50 124	121 029	60 438	72 729	202 053	40 798	268 952	105 366
Feb	592 937	102 593	49 027	116 509	61 773	69 984	193 049	40 194	269 629	109 550
Mar	611 918	104 973	52 736	119 347	63 932	73 309	197 621	41 494	305 830	140 161
Apr	633 453	111 630	53 753	114 624	69 815	73 137	210 494	41 989	317 929	155 558
May	635 661	110 283	53 996	123 027	70 235	73 253	204 866	41 874	281 677	130 702
Jun	585 118	109 486	49 407	120 845	61 363	67 149	176 868	41 257	299 148	137 043
Jul	616 588	111 836	52 697	124 331	66 349	70 686	190 690	43 966	333 205	158 999
Aug	626 617	110 706	52 970	126 425	65 361	71 982	199 173	44 330	323 456	169 448
Sep	632 548	112 421	55 438	130 121	66 193	73 721	194 653	44 390	323 857	173 808
Oct	650 260	114 140	54 603	125 216	66 744	73 263	216 293	44 365	363 095	208 658
Nov	626 241	106 897	52 742	127 547	64 521	65 518	209 015	43 812	364 427	204 726
Dec	667 764	114 870	54 979	129 028	67 394	72 077	229 417	44 577	366 299	198 657
17 Jan	664 904	110 817	54 568	123 860	69 578	72 384	233 696	44 763	385 908	212 548

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover						Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
		Total	Banks	Electricity	Constru-ction	Communi-cations	Rest						
1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13	
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
15	960 807	960 327	337 752	115 751	44 587	143 214	319 022	480	360	120	-	-	4 581
16	651 389	650 908	227 957	90 080	36 789	66 127	229 956	480	360	120	-	-	797
16 J-J	74 343	74 303	29 916	11 863	4 427	6 758	21 340	40	30	10	-	-	-
17 J-J	55 649	55 609	26 578	7 254	2 090	3 886	15 801	40	30	10	-	-	-
15 Oct	79 795	79 755	31 236	7 100	4 013	7 104	30 301	40	30	10	-	-	963
Nov	70 292	70 252	16 851	7 090	3 627	13 178	29 505	40	30	10	-	-	27
Dec	67 632	67 592	21 089	10 928	3 600	8 520	23 455	40	30	10	-	-	20
16 Jan	74 343	74 303	29 916	11 863	4 427	6 758	21 340	40	30	10	-	-	-
Feb	59 284	59 244	21 169	7 866	3 777	5 558	20 875	40	30	10	-	-	-
Mar	62 729	62 689	20 156	7 954	4 281	7 084	23 215	40	30	10	-	-	-
Apr	77 287	77 247	28 303	8 186	4 293	6 255	30 210	40	30	10	-	-	-
May	48 418	48 378	15 768	4 439	2 636	9 030	16 504	40	30	10	-	-	-
Jun	65 939	65 899	21 336	9 906	3 633	6 159	24 865	40	30	10	-	-	-
Jul	50 102	50 062	18 135	7 294	3 314	3 931	17 387	40	30	10	-	-	739
Aug	30 773	30 733	10 649	3 908	1 940	2 509	11 727	40	30	10	-	-	50
Sep	42 875	42 835	14 419	9 081	1 899	4 297	13 138	40	30	10	-	-	9
Oct	44 109	44 069	16 099	5 201	2 141	3 671	16 956	40	30	10	-	-	0
Nov	46 485	46 445	15 752	5 523	2 360	5 790	17 020	40	30	10	-	-	-
Dec	49 045	49 005	16 255	8 857	2 088	5 086	16 719	40	30	10	-	-	-
17 Jan	55 649	55 609	26 578	7 254	2 090	3 886	15 801	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications	
	1	2	3	4	5	6	7	8	9
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
15	965.13	1 249.55	1 175.97	4 745.85	1 446.79	570.03	507.37	947.98	10 647.2
16	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	8 790.9
16 Jan	889.20	1 218.03	1 098.89	4 495.50	1 311.40	501.09	444.65	891.06	8 815.8
Feb	855.70	1 149.44	1 073.54	4 351.95	1 331.87	478.11	424.68	857.29	8 461.4
Mar	879.82	1 166.03	1 134.24	4 442.51	1 369.35	488.71	433.65	900.86	8 723.1
Apr	911.12	1 237.41	1 159.95	4 255.94	1 412.88	526.84	468.42	890.37	9 025.7
May	911.02	1 232.54	1 166.49	4 562.83	1 443.05	510.86	452.72	891.00	9 034.0
Jun	820.85	1 227.46	1 069.28	4 483.81	1 229.81	420.13	368.47	813.87	8 163.3
Jul	864.04	1 243.72	1 147.47	4 606.24	1 324.14	452.81	397.09	854.42	8 587.2
Aug	879.45	1 219.92	1 150.68	4 671.80	1 304.33	477.33	419.77	868.81	8 716.8
Sep	884.04	1 237.85	1 203.86	4 797.11	1 319.33	463.84	406.58	887.18	8 779.4
Oct	922.83	1 258.99	1 187.76	4 607.59	1 319.56	529.37	469.11	893.11	9 143.3
Nov	874.61	1 168.61	1 152.73	4 695.80	1 271.82	500.93	441.42	793.13	8 688.2
Dec	943.55	1 259.37	1 199.04	4 754.44	1 331.15	561.08	498.18	862.47	9 352.1
17 Jan	942.52	1 206.04	1 191.45	4 593.75	1 377.14	572.87	509.57	866.24	9 315.2
17 Jan 1S	961.90	1 236.00	1 230.28	4 729.21	1 363.36	582.54	518.36	891.25	9 515.9
2S	959.51	1 251.80	1 239.77	4 749.62	1 391.39	570.95	507.86	893.18	9 511.6
3S	947.00	1 236.97	1 207.48	4 636.76	1 384.55	566.12	504.21	880.93	9 380.1
4S	961.09	1 220.96	1 210.98	4 639.18	1 405.12	588.57	524.67	881.41	9 504.1

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

Price earning ratio							
General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications	
1	2	3	4	5	6	7	
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
15	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16	23.59	22.10	27.69	30.74	19.10	12.82	22.91
15 Aug	16.05	11.40	34.23	30.25	15.02	13.39	17.31
Sep	15.16	11.03	31.63	30.45	14.74	12.08	15.53
Oct	16.57	12.06	34.05	34.16	14.57	13.38	16.60
Nov	16.71	13.13	22.71	33.64	13.85	14.77	14.42
Dec	15.41	12.30	20.92	30.52	13.62	13.26	13.52
16 Jan	14.68	12.01	19.39	28.92	12.48	12.56	12.97
Feb	17.29	21.57	35.16	29.62	12.16	11.03	23.80
Mar	17.83	22.07	37.82	30.00	12.59	11.28	24.95
Apr	19.55	26.53	37.79	28.50	12.51	12.89	37.15
May	18.05	24.59	36.44	30.51	11.35	10.46	34.48
Jun	18.15	26.64	35.28	29.84	11.08	10.53	33.95
Jul	18.65	26.85	27.54	31.76	11.79	11.42	32.06
Aug	18.94	26.41	27.69	32.30	11.62	12.05	21.57
Sep	21.75	26.80	...	32.84	11.78	11.69	33.33
Oct	21.84	21.96	...	30.07	18.93	11.94	24.44
Nov	22.08	20.56	...	31.04	18.30	11.40	20.80
Dec	23.59	22.10	...	30.74	19.10	12.82	22.91
17 Jan	27.68	21.43	...	29.45	19.69	18.33	22.60

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Total	Breakdown by Stock market				Breakdown by instruments						
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures			
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
	1	2	3	4	5	6	7	8	9	10	11	12
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 533	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
15	23 692	3	22 755	928	6	23 523	-	23 523	169	3	-	166
16	5 434	-	4 376	1 058	-	4 775	-	4 775	659	-	-	659
16 J-J	352	-	334	19	-	222	-	222	130	-	-	130
17 J-J	68	-	68	-	-	-	-	-	68	-	-	68
15 Oct	432	0	402	30	0	408	-	408	25	0	-	25
Nov	1 738	0	1 689	49	0	1 738	-	1 738	0	0	-	0
Dec	218	-	210	7	-	205	-	205	12	-	-	12
16 Jan	352	-	334	19	-	222	-	222	130	-	-	130
Feb	349	-	329	19	-	349	-	349	-	-	-	-
Mar	1 052	-	277	775	-	1 052	-	1 052	-	-	-	-
Apr	379	-	366	13	-	278	-	278	101	-	-	101
May	195	-	170	24	-	195	-	195	-	-	-	-
Jun	425	-	328	97	-	418	-	418	7	-	-	7
Jul	561	-	451	110	-	538	-	538	23	-	-	23
Aug	139	-	139	0	-	119	-	119	20	-	-	20
Sep	310	-	310	0	-	200	-	200	110	-	-	110
Oct	249	-	249	-	-	117	-	117	131	-	-	131
Nov	1 332	-	1 332	-	-	1 264	-	1 264	68	-	-	68
Dec	92	-	92	-	-	24	-	24	68	-	-	68
17 Jan	68	-	68	-	-	-	-	-	68	-	-	68

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
		Total	Between members							
1	2	3	4	5	6	7	8	9	10	
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
15	97 961	29 946	9 297	18 489	7 887	3 570	0.14	0.41	0.47	0.20
16	99 033	21 194	9 775	11 266	5 172	4 756	0.03	0.16	0.15	0.17
15 Jun	94 123	2 405	791	1 687	625	92	0.25	0.54	0.47	0.00
Jul	94 244	2 916	1 229	2 046	770	100	0.11	0.50	0.34	0.00
Aug	96 244	1 941	352	1 319	478	143	0.06	0.74	0.32	0.50
Sep	96 414	1 875	230	799	729	347	0.08	0.13	0.40	0.45
Oct	95 339	2 727	567	1 428	430	869	0.19	0.23	0.39	0.54
Nov	96 016	2 667	580	1 682	549	435	0.08	0.20	0.36	0.54
Dec	97 961	2 501	663	1 535	581	384	0.21	0.28	0.28	0.39
16 Jan	96 925	1 535	391	986	451	98	0.28	0.18	0.29	0.42
Feb	98 991	1 495	199	1 294	99	102	0.01	0.45	0.19	0.34
Mar	98 031	1 131	31	546	502	84	0.28	0.11	0.29	0.33
Apr	97 695	1 832	542	745	739	348	0.02	0.07	0.24	0.00
May	94 920	1 698	1 156	471	843	385	-0.10	0.17	0.19	0.30
Jun	98 521	2 418	978	801	992	625	0.11	0.32	0.15	0.29
Jul	97 543	1 468	995	746	244	478	0.00	0.02	0.13	0.00
Aug	97 060	3 362	918	1 121	254	1 987	0.12	0.00	0.11	0.13
Sep	96 145	1 456	987	1 235	92	129	-0.02	0.05	0.03	0.18
Oct	98 315	1 246	803	973	212	61	-0.10	0.00	0.00	0.00
Nov	97 476	1 432	897	1 082	212	138	-0.04	0.09	0.10	0.00
Dec	99 033	2 120	1 878	1 266	532	322	-0.24	0.40	0.06	0.04
17 Jan	99 039	1 629	1 269	1 007	600	22	-0.02	0.01	-0.08	0.03

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Of wich:		Over 2 years			Of wich:		Over 2 years		
			Over 2 years			Over 6 years			Turnover (Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity	Turnover (Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
11	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4
15	487 466	96	91	-	5.0	74	-	4.8	200	114	169	1.31	8.3	288	193	180	2.16	15.6
16	143 271	14	14	-	1.3	-	-	-	77	19	69	1.27	7.9	76	25	52	2.28	8.1
15 Jun	44 917	46	46	-	11.7	46	-	11.7	13	7	10	1.54	8.5	32	19	19	1.58	11.5
Jul	29 313	12	12	-	11.7	12	-	11.7	13	6	11	1.49	7.5	16	11	12	3.47	25.4
Aug	22 353	12	12	-	11.6	12	-	11.6	11	2	8	1.12	8.1	12	8	9	2.32	24.5
Sep	23 924	-	-	-	-	-	-	-	9	4	8	1.33	8.2	15	7	11	2.00	14.0
Oct	47 050	6	4	-	7.8	2	-	11.3	20	7	17	1.18	7.0	27	16	18	2.27	15.8
Nov	25 587	-	-	-	-	-	-	-	12	4	10	1.62	6.9	14	8	8	1.94	13.7
Dec	24 123	15	15	-	5.8	-	-	-	9	2	7	1.44	5.6	15	12	7	2.33	10.4
16 Jan	11 607	0	-	-	-	-	-	-	8	2	8	1.45	8.9	3	1	2	2.10	9.0
Feb	14 966	-	-	-	-	-	-	-	7	1	6	1.12	7.1	8	2	6	1.95	11.3
Mar	27 685	-	-	-	-	-	-	-	19	5	16	1.17	6.7	9	5	6	2.44	8.9
Apr	9 795	-	-	-	-	-	-	-	5	2	4	1.46	8.7	5	2	3	1.65	6.6
May	11 792	4	4	-	5.4	-	-	-	4	1	4	1.13	8.8	8	1	6	1.54	7.2
Jun	13 505	-	-	-	-	-	-	-	8	2	8	1.89	7.8	5	2	3	2.45	6.4
Jul	6 942	-	-	-	-	-	-	-	3	1	2	1.77	8.8	4	2	1	2.46	4.3
Aug	9 823	-	-	-	-	-	-	-	3	1	3	1.46	7.7	6	5	3	1.72	8.7
Sep	1 755	-	-	-	-	-	-	-	2	1	2	-	8.4	10	1	8	2.32	5.1
Oct	13 622	-	-	-	-	-	-	-	6	1	5	1.31	7.2	8	2	6	3.01	10.7
Nov	8 688	1	1	-	4.8	-	-	-	3	1	3	1.23	8.4	5	1	4	2.27	6.0
Dec	13 091	9	9	-	4.7	-	-	-	9	1	8	1.24	6.0	4	1	3	3.43	13.1
17 Jan	9 795	7	7	-	9.0	5	-	9.9	6	2	5	1.27	9.3	4	1	2	3.70	5.6

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
15	7 706	91	10 348	715	544	51	21 421	6 417	-	-	-	-
16	7 092	92	9 836	780	322	37	22 901	6 403	-	-	-	-
15 Jun	766	102	1 720	1 123	66	72	2 159	8 675	-	-	-	-
Jul	652	101	267	1 116	51	73	1 480	9 095	-	-	-	-
Aug	614	103	226	1 141	19	72	1 255	9 450	-	-	-	-
Sep	684	103	1 278	1 087	43	78	2 265	9 396	-	-	-	-
Oct	596	100	176	1 114	28	85	1 605	10 004	-	-	-	-
Nov	582	93	179	1 073	27	87	1 194	10 489	-	-	-	-
Dec	638	91	1 813	715	60	51	3 544	6 417	-	-	-	-
16 Jan	698	94	674	1 219	37	59	1 341	7 251	-	-	-	-
Feb	723	91	120	1 208	31	66	1 301	7 914	-	-	-	-
Mar	591	91	2 631	1 400	33	54	2 187	7 703	-	-	-	-
Apr	592	91	716	1 427	18	59	1 326	8 539	-	-	-	-
May	532	88	87	1 446	18	65	1 426	8 972	-	-	-	-
Jun	705	95	2 005	938	38	64	2 489	8 224	-	-	-	-
Jul	559	93	54	963	17	61	1 385	9 125	-	-	-	-
Aug	485	91	60	952	17	64	958	9 600	-	-	-	-
Sep	557	95	1 342	874	25	64	2 250	9 404	-	-	-	-
Oct	518	103	256	911	20	71	2 251	10 274	-	-	-	-
Nov	600	100	308	935	29	75	2 191	10 996	-	-	-	-
Dec	533	92	1 584	780	39	37	3 796	6 403	-	-	-	-
17 Jan	509	102	324	861	37	54	1 747	7 152	-	-	-	-

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1
12	M	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3
13	M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1
14	M	91.6	53.3	91.7	90.4	94.0	91.5	89.0	93.1	66.1	96.2
15	M	94.6	48.8	95.4	90.6	94.6	98.1	92.5	94.2	68.1	97.3
15 J-D	M	94.6	48.8	95.4	90.6	94.6	98.1	92.5	94.2	68.1	97.3
16 J-D	MP	96.1	43.4	97.5	88.4	93.9	101.1	94.4	95.8	68.7	98.9
15 Sep		99.7	49.6	102.3	86.5	91.2	110.6	97.1	100.2	72.6	103.4
Oct		98.2	51.5	101.9	85.6	86.3	107.6	98.0	99.5	75.4	102.3
Nov		97.1	48.0	100.6	86.7	85.2	106.7	95.9	99.3	74.4	102.3
Dec		89.1	37.5	89.8	93.0	90.9	97.4	81.6	90.1	62.3	93.3
16 Jan		87.9	39.8	88.3	93.1	90.4	88.0	86.9	87.4	55.9	91.1
Feb		96.0	45.1	98.9	88.1	86.9	106.6	95.4	94.9	68.9	97.9
Mar		98.6	46.3	100.7	93.4	92.8	107.3	98.1	96.4	67.3	99.8
Apr		100.1	46.0	103.2	85.3	90.0	113.2	99.8	97.6	70.0	100.9
May		100.8	47.1	103.6	81.0	91.7	109.8	102.3	98.4	72.4	101.4
Jun		102.7	47.3	104.9	80.5	95.4	113.0	101.8	100.9	76.7	103.7
Jul		101.0	43.2	99.7	90.8	110.6	102.4	96.3	98.9	72.9	102.0
Aug		80.3	37.9	76.5	87.3	102.7	62.2	73.5	86.8	49.0	91.2
Sep		100.9	46.2	103.4	86.1	93.8	107.9	99.8	101.8	74.8	104.9
Oct	P	95.9	43.5	98.1	91.0	91.2	100.9	95.1	96.5	72.4	99.3
Nov	P	101.1	45.5	104.7	90.9	89.9	109.8	100.6	102.8	80.6	105.4
Dec	P	87.7	33.1	88.1	93.4	91.5	92.0	83.2	87.0	63.4	89.8

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
1	2	3	4	5	6	7	8	9	10		
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	M	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
14	M	53.3	44.1	54.5	91.7	100.1	98.3	95.9	93.1	83.4	94.2
15	M	48.8	26.1	54.5	95.4	101.0	98.1	80.8	97.8	77.7	94.3
15 J-D	M	48.8	26.1	54.5	95.4	101.0	98.1	80.8	97.8	77.7	94.3
16 J-D	MP	43.4	15.2	51.4	97.5	102.9	98.5	61.5	102.8	86.1	89.7
15 Sep		49.6	22.8	57.0	102.3	107.0	100.3	84.0	106.4	90.5	102.6
Oct		51.5	29.7	57.6	101.9	105.2	92.8	90.3	109.5	82.3	90.3
Nov		48.0	24.5	54.4	100.6	105.7	97.0	91.2	104.8	90.4	78.2
Dec		37.5	18.9	42.5	89.8	103.2	97.3	66.6	87.3	68.0	73.1
16 Jan		39.8	21.5	44.4	88.3	96.8	77.3	74.9	92.1	87.8	91.4
Feb		45.1	19.2	52.4	98.9	99.6	83.0	86.9	106.1	96.2	120.5
Mar		46.3	19.1	53.9	100.7	102.5	93.5	87.3	109.7	101.7	103.4
Apr		46.0	15.6	54.5	103.2	101.4	95.4	94.7	111.2	85.6	90.0
May		47.1	15.6	56.3	103.6	103.8	99.1	71.5	111.3	78.7	81.7
Jun		47.3	16.3	56.1	104.9	105.3	111.2	61.4	110.6	80.0	91.7
Jul		43.2	9.5	52.6	99.7	99.0	122.0	37.2	113.8	83.2	108.1
Aug		37.9	9.6	45.7	76.5	105.1	100.2	42.7	55.9	92.9	66.6
Sep		46.2	13.1	55.8	103.4	109.1	106.7	50.9	113.6	83.8	92.9
Oct	P	43.5	13.3	52.2	98.1	103.7	94.4	46.2	109.8	89.2	80.8
Nov	P	45.5	16.7	53.7	104.7	108.6	106.0	51.4	110.6	88.1	78.4
Dec	P	33.1	13.3	38.6	88.1	99.4	93.4	33.1	88.9	65.4	70.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	M	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
14	M	79.4	98.2	72.9	106.3	97.3	101.1	95.5	71.4	95.9	80.8
15	M	83.9	101.3	74.4	113.2	101.2	105.2	101.3	74.6	95.8	85.7
15 J-D	M	83.9	101.3	74.4	113.2	101.2	105.2	101.3	74.6	95.8	85.7
16 J-D	MP	86.4	102.6	71.9	116.7	103.1	110.6	104.8	76.2	98.1	86.2
15 Sep		84.5	100.9	76.5	107.9	106.0	113.2	107.9	79.6	97.6	92.2
Oct		91.4	105.7	93.1	120.1	106.1	111.4	107.7	79.5	100.9	94.1
Nov		95.1	103.7	82.1	109.9	101.6	116.3	106.1	76.8	97.2	88.7
Dec		79.5	94.7	74.2	120.6	90.7	93.4	83.7	65.4	78.7	74.4
16 Jan		74.0	98.9	61.0	107.8	98.1	108.8	99.6	65.7	91.3	79.1
Feb		81.1	104.6	69.9	111.2	103.9	118.0	109.1	74.6	100.4	86.3
Mar		89.4	104.9	79.5	116.7	106.5	108.5	109.4	76.0	102.3	90.9
Apr		94.6	106.8	74.3	112.7	107.0	123.3	115.9	78.6	103.7	92.2
May		97.3	106.4	75.2	111.0	108.0	120.4	113.5	82.9	108.0	96.7
Jun		102.5	106.2	71.4	105.8	105.1	123.1	112.8	83.9	105.9	95.4
Jul		95.6	105.0	61.3	119.7	106.5	121.2	104.0	81.6	96.4	87.7
Aug		50.7	91.8	68.7	124.0	91.5	65.1	79.5	65.2	76.4	59.9
Sep		86.3	103.3	76.8	116.9	107.7	115.3	111.7	78.4	103.4	92.2
Oct	P	85.4	102.2	77.8	125.6	103.2	110.0	104.9	80.2	102.2	83.9
Nov	P	99.1	106.7	77.7	124.0	108.5	121.5	111.1	82.4	100.9	94.3
Dec	P	80.2	94.6	68.8	124.9	90.8	92.1	85.8	65.1	85.7	75.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	M	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
14	M	77.3	85.4	104.1	107.2	78.7	64.4	105.5	78.0	90.4
15	M	84.1	88.3	106.1	121.7	76.0	68.0	110.9	84.7	90.6
15 J-D	M	84.1	88.3	106.1	121.7	76.0	68.0	110.9	84.7	90.6
16 J-D	MP	81.1	86.3	109.4	129.0	79.8	71.4	112.9	85.6	88.4
15 Sep		99.1	99.6	120.2	138.9	92.1	69.1	116.6	85.4	86.5
Oct		87.4	94.4	114.5	134.0	85.1	74.6	130.9	88.7	85.6
Nov		92.1	96.0	115.1	137.7	80.1	73.1	119.1	89.6	86.7
Dec		93.3	81.1	122.4	108.6	73.8	65.5	106.0	87.0	93.0
16 Jan		68.7	74.5	89.6	116.9	63.6	54.5	89.5	78.0	93.1
Feb		82.4	89.2	105.6	145.2	86.5	69.9	118.0	87.0	88.1
Mar		79.4	90.9	111.5	143.6	80.4	72.0	115.9	85.7	93.4
Apr		84.5	88.3	116.0	153.9	90.8	72.6	121.8	91.5	85.3
May		85.0	90.6	116.0	145.7	87.0	73.9	121.6	90.1	81.0
Jun		89.8	97.3	121.9	150.1	81.5	79.5	126.7	89.0	80.5
Jul		83.7	86.4	117.5	125.1	82.0	79.7	126.9	82.1	90.8
Aug		52.6	59.2	66.6	64.3	47.7	49.3	71.7	78.1	87.3
Sep		88.8	98.2	118.5	139.9	87.7	76.9	113.1	88.5	86.1
Oct	P	82.3	85.9	105.7	129.6	83.1	75.8	121.2	84.8	91.0
Nov	P	92.3	95.5	114.3	142.2	87.6	83.6	129.8	91.0	90.9
Dec	P	83.3	79.6	129.4	91.2	79.2	68.8	98.6	81.7	93.4

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption							
	Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	of which						Degree of self-sufficiency (%)
					Total	Hydroelec- tric	Nuclear			Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non renewab. waste	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	32 014	102	2 648	46	17 673	2 631	15 042	11 546	129 565	58 372	12 691	28 930	17 149	12 228	195	24.7
12	33 524	145	2 460	52	17 786	1 767	16 020	13 081	129 272	53 978	15 331	28 569	16 823	14 395	176	26.0
13	34 136	375	1 763	50	17 954	3 170	14 783	13 995	120 997	51 318	11 348	26 158	17 373	14 601	200	28.3
14	P 34 529	311	1 628	21	18 303	3 369	14 934	14 267	118 389	50 447	11 639	23 662	18 010	14 428	204	29.2
14 J-D	P 34 529	311	1 628	21	18 303	3 368	14 934	14 267	118 389	50 447	11 639	23 662	18 010	14 428	204	29.2
15 J-D	P 33 306	236	1 202	54	17 323	2 397	14 927	14 490	123 867	52 434	14 426	24 591	17 310	14 847	260	26.9
14 Nov	P 2 717	17	188	1	1 398	210	1 188	1 113	9 714	4 155	912	2 084	1 415	1 130	18	28.0
Dec	P 2 929	14	161	1	1 564	287	1 277	1 188	10 556	4 351	1 042	2 411	1 533	1 200	18	27.7
15 Jan	P 3 028	19	120	1	1 639	212	1 427	1 249	11 417	4 462	1 369	2 673	1 617	1 275	21	26.5
Feb	P 2 997	27	115	1	1 576	293	1 282	1 279	10 242	4 120	859	2 408	1 527	1 310	18	29.3
Mar	P 3 170	30	87	5	1 739	325	1 414	1 308	10 530	4 406	848	2 211	1 705	1 339	20	30.1
Apr	P 2 760	24	95	4	1 495	218	1 277	1 141	9 627	4 262	909	1 822	1 470	1 147	17	28.7
May	P 2 705	24	81	6	1 220	252	967	1 373	9 537	4 240	886	1 749	1 235	1 406	21	28.4
Jun	P 2 606	21	120	6	1 250	219	1 031	1 209	10 079	4 407	1 464	1 694	1 250	1 243	22	25.9
Jul	P 2 958	18	124	6	1 493	178	1 315	1 317	11 143	4 680	1 647	1 964	1 477	1 352	24	26.5
Aug	P 2 829	17	75	5	1 501	142	1 360	1 230	10 329	4 401	1 455	1 707	1 479	1 263	23	27.4
Sep	P 2 676	14	92	5	1 471	139	1 332	1 093	9 984	4 358	1 229	1 790	1 456	1 127	22	26.8
Oct	P 2 451	14	109	4	1 258	139	1 118	1 066	10 054	4 407	1 221	2 007	1 295	1 099	23	24.4
Nov	P 2 503	12	105	4	1 243	161	1 082	1 138	10 074	4 196	1 265	2 139	1 281	1 168	24	24.8
Dec	P 2 622	13	79	5	1 439	118	1 320	1 087	10 851	4 495	1 273	2 426	1 516	1 118	24	24.2

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

	Net domestic production (a)					Consumption		
	Total	Conventional thermal power (b)	Hydro-power	Nuclear	Special regime	Export -Import	Pumping consumption	Net domestic consumption
	1=2+3+4+5	2	3	4	5	6	7	8=1-6-7
10	288 483		99 321	38 130	59 242	91 790	8 333	275 693
11	279 934		103 948	27 226	55 104	93 656	6 090	270 629
12	283 381		102 212	19 180	58 667	103 323	11 200	267 159
13	273 767		73 928	33 577	54 307	111 955	6 732	261 077
14	266 866		74 652	35 459	54 870	101 885	3 406	258 130
15	267 584		88 642	30 819	54 755	93 368	133	262 931
15 J-D	267 584		88 642	30 819	54 755	93 368	133	262 931
16 J-D	P 262 316		73 687	39 131	56 095	93 403	-7 662	265 167
15 Oct	20 905		7 457	1 896	4 095	7 456	-437	20 967
Nov	20 981		7 634	2 164	3 973	7 208	-453	20 997
Dec	21 671		8 282	1 771	4 864	6 754	-912	22 074
16 Jan	P 22 690		5 450	3 896	4 616	8 728	-848	22 640
Feb	P 21 728		4 065	4 486	3 973	9 204	-960	21 972
Mar	P 23 116		4 055	4 714	5 192	9 155	-175	22 701
Apr	P 21 755		3 035	5 657	5 056	8 009	107	21 064
May	P 20 650		3 535	5 402	3 892	7 822	-763	20 938
Jun	P 20 633		4 959	3 108	4 819	7 746	-1 083	21 505
Jul	P 22 902		7 213	2 362	5 178	8 149	-918	23 678
Aug	P 22 042		6 616	2 151	5 152	8 123	-1 035	22 919
Sep	P 21 246		7 649	1 755	5 010	6 832	-1 131	22 254
Oct	P 21 832		8 769	1 794	5 096	6 173	434	21 169
Nov	P 21 771		8 924	1 750	3 775	7 323	-357	21 775
Dec	P 21 951		9 417	2 057	4 337	6 140	-934	22 551

a. Generation consumption not included

b. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refur- bishing work Surface (000s of m²)	Demolition work Surface area (000s of m²)		Memo- randum item Increase in number of dwell- ings (units)
	Buildings to be constructed (units)						Surface area (000s of m²)									
	Total	Residential				Non resi- den- tial	Land or sites for residen- tial buildings	Of buildings				Totally demo- lished		Partly demo- lished		
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential		Non- resi- den- tial					
									Total	Housing					Com- munal	
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
14	22 594	33 643	15 009	14 901	108	7 585	22 668	11 907	6 951	6 810	141	4 956	1 183	1 514	1 119	33 950
15	24 823	36 065	17 077	16 971	106	7 746	19 314	12 785	7 702	7 529	173	5 083	1 222	1 342	1 080	36 609
15 J-A	16 157	22 015	10 745	10 676	69	5 412	12 725	8 165	4 648	4 493	155	3 517	828	881	732	22 467
16 J-A	18 369	32 979	13 240	13 199	41	5 129	15 319	10 222	6 734	6 609	125	3 488	824	1 074	740	33 729
15 May	2 419	3 800	1 661	1 657	4	758	3 818	1 392	709	688	21	683	113	122	88	3 833
Jun	1 710	2 451	1 202	1 192	10	508	1 553	844	561	551	10	283	106	89	102	2 600
Jul	2 641	3 112	1 930	1 921	9	711	2 112	996	674	635	39	322	141	137	132	3 262
Aug	1 629	1 793	965	961	4	664	749	746	389	385	4	357	91	80	64	1 811
Sep	2 080	3 485	1 546	1 543	3	534	1 399	1 136	670	669	1	466	78	103	82	3 485
Oct	2 317	3 541	1 667	1 647	20	650	1 530	1 184	798	790	8	386	97	126	73	3 489
Nov	1 957	3 195	1 436	1 432	4	521	2 015	1 029	793	789	4	236	122	136	113	3 379
Dec	2 312	3 829	1 683	1 673	10	629	1 645	1 271	793	788	5	478	97	96	80	3 789
16 Jan	1 924	2 804	1 397	1 395	2	527	1 215	1 094	658	657	1	436	110	148	82	2 721
Feb	2 483	4 721	1 926	1 922	4	557	2 155	1 204	969	935	34	235	86	130	68	4 805
Mar	2 333	3 408	1 499	1 494	5	834	3 186	1 237	685	676	9	552	100	133	65	3 550
Apr	2 327	4 116	1 684	1 675	9	643	2 513	1 168	835	790	45	333	109	117	132	4 467
May	2 859	6 921	2 141	2 137	4	718	2 148	1 760	1 280	1 277	3	480	157	163	90	7 059
Jun	2 580	4 322	1 934	1 931	3	646	1 681	1 447	891	888	3	556	107	159	101	4 419
Jul	1 980	3 947	1 369	1 359	10	611	1 149	1 211	835	806	29	376	84	134	125	4 021
Aug	1 883	2 740	1 290	1 286	4	593	1 272	1 101	581	580	1	520	71	90	77	2 687

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over-heads and VAT) (EURm)
	New			Extensions		Reforms		New		Extensions						
	Of which:			Of which:		Of which:		Of which:		Of which:		New work, extensions and reforms	Memo-randum item: Reform of premises, developments and other	Total	Number of dwellings included	
	Total	Intended for housing	Number of dwellings included	Total	Inten-ded for housing	Total	Intended for housing	Total	Intended for housing	Total	Inten-ded for housing					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314
14	16 573	12 964	34 873	2 116	1 450	28 068	22 413	10 071	6 924	1 193	227	6 375	472	32 121	46 822	6 513
15	21 223	17 025	49 695	2 239	1 394	31 285	25 288	13 884	9 875	826	254	8 713	617	32 432	45 152	6 245
15 J-D	21 223	17 025	49 695	2 239	1 394	31 285	25 288	13 884	9 875	826	254	8 713	617	32 432	45 152	6 245
16 J-D	23 977	19 775	64 038	2 876	1 993	31 615	25 880	16 670	12 743	1 069	344	10 035	605	31 770	40 119	6 205
15 Dec	1 655	1 367	5 074	203	131	2 314	1 857	1 270	985	68	22	780	44	2 935	3 726	575
16 Jan	1 717	1 415	4 945	132	89	2 010	1 696	1 422	954	50	16	727	41	2 473	3 125	348
Feb	2 070	1 706	5 676	214	137	2 570	2 145	1 459	1 152	84	23	864	47	2 682	4 315	441
Mar	2 284	1 883	6 201	210	131	2 604	2 083	1 530	1 280	52	22	864	54	2 689	3 236	446
Apr	1 993	1 632	4 794	262	172	2 572	2 146	1 241	956	77	31	725	50	2 689	3 495	462
May	2 109	1 717	7 120	226	149	2 987	2 437	1 563	1 379	90	28	903	62	2 503	3 127	403
Jun	2 134	1 714	4 540	322	238	3 295	2 631	1 324	900	94	43	860	50	2 704	2 902	422
Jul	2 092	1 727	6 302	332	232	3 083	2 448	1 556	1 241	85	36	981	78	2 951	3 638	503
Aug	1 309	1 058	3 291	196	138	1 958	1 589	1 027	636	129	24	717	28	1 679	1 878	245
Sep	2 005	1 660	4 968	243	177	2 656	2 232	1 363	1 015	70	29	881	51	2 749	3 514	422
Oct	2 100	1 765	5 358	238	170	2 653	2 226	1 285	1 035	122	30	794	51	2 768	3 532	575
Nov	2 251	1 904	5 945	283	211	2 919	2 389	1 561	1 199	149	35	962	55	3 136	3 748	1 429
Dec	1 913	1 594	4 898	218	149	2 308	1 858	1 340	995	68	28	758	39	2 747	3 609	505

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634
13	6 917	4 975	1 590	309	191	118	1 281	3 385	1 942	112	1 830
14	9 204	6 408	1 904	407	209	198	1 498	4 504	2 796	217	2 579
15	7 719	5 585	1 993	441	162	279	1 552	3 592	2 134	243	1 891
15 J-D	7 719	5 585	1 993	441	162	279	1 552	3 592	2 134	243	1 891
16 J-D	7 431	5 786	2 082	374	159	214	1 708	3 704	1 645	300	1 345
15 Sep	384	206	90	23	6	17	67	116	177	28	149
Oct	721	390	187	11	0	11	176	203	332	13	318
Nov	362	256	79	16	0	16	63	177	105	27	79
Dec	506	276	113	27	12	14	87	162	230	8	223
16 Jan	364	317	160	32	17	15	128	157	47	15	32
Feb	499	295	94	10	0	10	84	201	204	23	181
Mar	1 029	722	100	4	0	4	96	622	307	110	197
Apr	610	278	126	21	9	12	105	152	333	11	321
May	449	392	212	33	23	9	179	181	56	15	41
Jun	607	510	158	19	4	15	140	352	97	16	80
Jul	691	509	191	40	27	12	152	317	183	14	169
Aug	887	799	284	22	11	11	262	515	88	45	42
Sep	462	391	160	30	18	12	130	230	71	18	54
Oct	624	516	212	105	16	90	107	304	108	17	91
Nov	480	415	170	22	13	10	148	245	65	7	58
Dec	729	643	214	35	21	15	178	429	86	9	78

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
14	54.8	50.6	64.4	100.8	68.2	71.1	50.4	189.4	62.9	65.1	49.3	176.5	44.4	43.7	46.0	87.1
15	66.2	65.1	66.9	209.2	68.7	70.8	54.7	182.6	65.3	67.2	53.3	177.2	53.4	54.2	49.0	139.5
15 Jan	54.6	52.0	60.8	56.2	63.3	66.3	46.0	167.4	57.6	60.0	43.8	155.8	37.6	37.6	37.1	75.3
Feb	58.2	56.5	62.1	80.9	58.2	59.9	47.6	142.2	55.0	56.1	47.2	138.2	43.7	42.8	46.2	109.9
Mar	60.2	52.4	77.5	186.5	64.5	65.8	55.4	138.3	61.0	62.0	53.6	142.2	48.8	48.5	48.0	168.9
Apr	76.1	89.2	43.9	117.5	72.5	76.1	53.0	165.8	68.2	71.2	52.0	163.1	53.0	53.6	48.8	143.6
May	75.6	86.1	49.4	125.9	72.2	75.9	52.5	163.2	67.6	70.6	51.5	161.2	51.3	51.7	48.4	147.0
Jun	64.7	62.4	69.5	140.3	67.1	68.0	57.8	199.4	64.1	65.3	54.5	184.0	53.5	55.8	44.4	76.7
Jul	60.0	60.6	55.2	316.9	71.2	73.5	57.0	164.0	66.7	68.8	54.6	153.9	51.1	52.0	47.2	83.2
Aug	49.5	49.2	49.5	89.4	64.9	65.7	56.4	178.5	61.6	62.3	54.9	165.3	50.3	50.2	50.4	73.0
Sep	71.9	59.9	99.0	219.1	67.0	68.9	53.9	179.7	65.2	67.0	54.2	169.4	59.2	60.2	54.8	97.9
Oct	70.7	63.8	85.4	215.1	70.8	72.2	58.5	212.5	66.5	67.5	56.6	213.8	51.5	50.8	50.9	223.4
Nov	79.8	77.5	79.5	528.6	72.4	74.9	56.0	203.9	69.2	71.3	54.8	214.9	57.8	58.6	50.9	292.2
Dec	73.1	71.7	71.4	434.0	80.6	82.9	62.6	276.0	81.2	84.2	62.2	264.3	83.4	88.9	61.0	182.6
16 Jan	P 56.0	52.1	63.6	186.7	65.5	69.4	45.4	133.4	60.9	64.5	42.9	133.5	44.9	47.1	35.0	134.4
Feb	P 61.8	58.9	64.3	403.1	67.2	70.5	48.2	184.8	63.4	65.6	50.6	173.6	50.2	48.0	57.8	95.4
Mar	P 61.0	52.0	80.0	250.9	65.6	66.6	56.1	187.6	64.3	65.1	56.9	177.7	59.8	59.7	59.3	108.6
Apr	P 77.6	88.2	49.7	224.5	73.4	75.3	61.9	153.2	70.7	72.7	59.6	144.2	61.1	63.3	52.7	81.0
May	P 80.6	85.8	57.4	864.3	73.5	75.4	60.8	177.4	69.9	71.6	59.4	165.4	57.3	57.6	55.4	81.7
Jun	P 83.2	82.2	69.7	1 248.1	71.3	72.1	64.1	165.5	69.8	70.3	64.2	163.5	64.4	63.8	64.8	149.5
Jul	P 68.7	70.3	62.0	258.9	74.2	74.8	66.6	183.7	69.9	70.1	65.4	168.8	55.0	53.2	61.4	64.9
Aug	P 51.5	46.5	51.9	910.1	65.6	65.2	62.8	173.4	62.3	61.3	63.1	159.1	51.1	47.5	64.2	59.1
Sep	P 82.4	82.5	80.3	226.5	70.3	70.9	63.6	168.8	69.3	69.9	63.4	164.1	65.7	66.1	62.9	131.3
Oct	P 79.9	79.1	79.9	205.1	71.1	72.0	63.4	165.1	68.7	69.4	62.7	157.4	60.6	60.4	60.5	103.3
Nov	P 80.2	76.5	80.6	711.3	73.9	74.4	67.1	179.9	69.5	69.6	65.3	165.3	54.1	52.5	60.1	63.7
Dec	P 76.7	76.7	76.5	97.5	84.4	84.3	80.7	185.8	81.8	81.5	79.3	191.1	72.8	71.5	74.7	228.6

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

		Steel				Cement				
		Production	Exports	Imports	Supplies	Production (a)	Increase in stocks	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8	9
11		15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12		13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13		14 255	9 875	7 605	11 984	13 732	249	3 039	299	10 743
14		14 249	9 831	8 272	12 690	14 554	330	3 738	344	10 831
15		14 857	9 630	8 976	14 203	15 077	430	3 551	396	11 492
16	P	14 051	-780	4 169	362	11 024
16 J-J		1 182	632	670	1 219	1 038	81	255	28	730
17 J-J	P	1 026	-75	279	29	852
15 May		1 404	873	791	1 321	1 501	120	370	33	1 044
Jun		1 300	867	761	1 194	1 305	5	275	33	1 058
Jul		966	674	722	1 014	1 310	-25	300	41	1 076
Aug		1 184	520	588	1 252	1 341	142	329	32	902
Sep		1 303	799	881	1 384	1 200	-60	298	45	1 007
Oct		1 328	998	847	1 177	1 372	43	345	26	1 010
Nov		1 213	821	752	1 144	1 321	34	315	31	1 003
Dec		941	765	602	777	1 130	14	309	30	836
16 Jan		1 182	632	670	1 219	1 038	81	255	28	730
Feb	P	1 139	777	717	1 078	1 061	-92	290	27	890
Mar	P	1 194	885	804	1 113	1 148	-137	389	32	928
Apr	P	1 228	928	817	1 117	1 145	-142	371	31	946
May	P	1 281	907	853	1 227	1 212	-169	446	30	965
Jun	P	1 167	764	833	1 236	1 310	-54	348	32	1 048
Jul	P	925	712	687	900	1 262	-57	388	31	962
Aug	P	1 122	742	532	913	1 167	-80	347	30	931
Sep	P	1 174	830	864	1 208	1 157	-20	335	31	873
Oct	P	1 166	814	969	1 321	1 309	6	398	31	937
Nov	P	1 216	-67	306	31	1 008
Dec	P	1 026	-47	296	27	804
17 Jan	P	1 026	-75	279	29	852

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles							Buses and coaches			
	Supplies		Supplies = uses =1+2=4+5+6	Uses			Estimated total number of registered vehicles (thousands) (b)	Ordinary registrations (b)		Estimated total number of registered vehicles (thousands) (b)	
	Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE) =1+2-4-5		Of wich			
								Imports	National Production		
	1	2	3=	4	5	6=	7	8	9	10	11
12	439 499	84 525	524 024	402 268	109 292	12 464	5 632	1 777	1 074	703	61
13	443 638	84 097	527 735	386 243	109 123	32 369	5 533	1 742	1 082	660	60
14	530 993	105 430	636 423	408 150	139 285	88 988	5 501	2 115	1 257	857	60
15	530 853	154 581	685 434	380 008	183 062	122 364	5 468	2 953	1 893	1 059	60
16	P 578 531	167 844	746 375	421 153	195 364	129 858	5 514	3 759	2 063	1 696	62
16 J-J	P 43 706	11 087	54 793	32 202	12 959	9 632	5 467	306	174	132	60
17 J-J	P 46 818	13 341	60 159	33 347	15 226	11 586	5 522	284	145	139	62
16 Apr	P 57 103	15 004	72 107	40 158	17 237	14 712	5 487	247	127	120	61
May	P 54 104	15 302	69 406	39 023	17 665	12 718	5 494	296	158	138	61
Jun	P 65 148	16 023	81 171	48 148	18 820	14 203	8 404	264	163	101	118
Jul	P 44 931	14 053	58 984	31 433	16 437	11 114	5 508	204	123	81	61
Aug	P 26 579	10 427	37 006	21 820	12 360	2 826	5 512	152	98	54	61
Sep	P 53 792	13 366	67 158	38 452	15 587	13 119	5 517	696	343	353	62
Oct	P 44 215	15 118	59 333	32 647	17 284	9 402	5 523	286	186	100	62
Nov	P 55 651	16 099	71 750	41 863	18 376	11 511	5 528	323	211	112	62
Dec	P 31 877	14 822	46 699	22 616	17 852	6 231	5 514	425	242	183	62
17 Jan	P 46 818	13 341	60 159	33 347	15 226	11 586	5 522	284	145	139	62

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars							Motorcycles				
	Supplies		Supplies = uses =1+2=4+5+7	Uses			Estimated total registered vehicles (b)	Ordinary registrations (b)		Estimated total registered vehicles (b)		
				Exports (a)	Ordinary registra- tions (b)	Estimated change in stocks (BE) =1+2-4-5						
	Production (a)	Ordinary registra- tions of imported passenger cars (b)										
								Imports	National production			
	1	2	3	4	5	6	7	8	9	10	11	
12		1 539.6	574.3	2 113.9	1 326.8	710.6	76.5	22 247.5	102.6	88.5	14.0	2 852.3
13		1 719.7	599.6	2 319.3	1 493.7	742.3	83.2	22 024.5	95.8	86.1	9.8	2 891.2
14		1 872.0	723.3	2 595.3	1 631.7	890.1	73.4	22 029.5	114.6	109.1	5.5	2 972.2
15		2 202.3	910.6	3 113.0	1 893.7	1 094.0	125.2	22 355.5	137.1	130.9	6.2	3 079.5
16	P	2 307.4	1 105.8	3 413.1	2 011.2	1 230.1	171.8	22 876.2	160.7	156.3	4.4	3 211.4
16 J-J	P	174.7	71.8	246.5	145.6	81.7	19.2	22 406.5	9.0	8.5	0.5	3 087.7
17 J-J	P	175.6	84.7	260.3	154.3	91.9	14.1	22 933.8	7.4	7.2	0.2	3 217.2
16 Apr	P	223.6	96.9	320.6	191.0	107.4	22.1	22 568.1	13.7	13.2	0.6	3 116.2
May	P	218.4	108.6	327.0	182.5	120.1	24.5	22 630.5	14.5	14.0	0.5	3 128.6
Jun	P	233.8	117.5	351.3	200.9	131.8	18.6	38 057.2	18.1	17.7	0.4	3 673.6
Jul	P	185.9	103.8	289.7	162.5	114.9	12.3	22 761.3	16.6	16.3	0.3	3 159.6
Aug	P	84.3	64.4	148.6	86.1	70.0	-7.4	22 778.4	11.3	11.2	0.1	3 169.5
Sep	P	204.3	77.4	281.6	175.9	86.5	19.3	22 815.1	15.2	15.0	0.2	3 182.6
Oct	P	191.3	81.0	272.3	180.6	90.0	1.7	22 855.3	12.7	12.5	0.2	3 193.0
Nov	P	231.1	90.2	321.3	205.5	100.0	15.9	22 893.3	12.3	12.1	0.2	3 202.3
Dec	P	111.0	92.8	203.9	100.1	104.4	-0.6	22 876.2	16.4	16.0	0.5	3 211.4
17 Jan	P	175.6	84.7	260.3	154.3	91.9	14.1	22 933.8	7.4	7.2	0.2	3 217.2

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2010=100, NACE 2009)								Hotel business (thousands)																		
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays																
		Pres-ent	Ex-pec-ted				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreign-ers	Resi-dents	Total	Foreign-ers	Resi-dents														
																			1	2	3	4	5	6	7	8	9	10	11	12	13	14
13		-10.1	-31.8	1.4	-8.9	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 821	41 252	42 569	286 030	185 396	100 634													
14		6.7	-4.6	25.8	11.0	1.1	92.4	91.5	100.8	87.9	104.3	87.9	85.5	87 815	43 132	44 683	295 261	190 531	104 730													
15		14.1	12.7	32.9	19.0	3.2	94.0	94.0	102.6	91.5	108.5	89.3	87.8	93 217	45 693	47 524	308 236	197 981	110 255													
16	P	12.4	9.6	31.9	19.6	4.3	96.0	96.7	105.3	94.2	112.7	90.7	89.7	99 508	50 050	49 459	330 068	216 362	113 706													
16 J-F	P	15.6	15.8	34.1	22.3	3.1	89.4	90.5	95.8	90.8	103.5	85.3	84.1	10 240	4 439	5 801	30 787	18 887	11 899													
17 J-F	P	11.6	7.4	34.4	23.2	7.0													
16 Apr	P	10.8	8.6	30.2	17.6	6.3	92.7	93.6	102.8	85.3	109.3	87.5	89.4	7 676	3 951	3 725	23 387	15 157	8 230													
May	P	13.3	9.5	33.4	22.2	2.9	92.7	93.2	101.6	84.4	107.7	87.5	89.8	9 538	5 358	4 180	30 814	21 469	9 345													
Jun	P	9.9	7.8	29.7	20.7	7.8	97.3	97.8	105.4	91.1	113.3	91.9	92.8	10 101	5 412	4 689	34 953	24 240	10 713													
Jul	P	14.1	11.4	32.9	22.4	2.0	103.9	104.5	110.8	104.9	122.6	98.9	94.5	11 564	6 035	5 529	42 777	28 113	14 664													
Aug	P	11.1	3.3	30.2	16.4	0.1	93.9	93.8	108.5	92.4	114.1	88.2	83.1	12 185	6 160	6 025	46 493	29 271	17 221													
Sep	P	11.0	7.4	29.9	19.6	4.3	94.4	94.8	104.9	88.6	110.1	88.0	90.1	10 479	5 800	4 679	36 648	25 900	10 748													
Oct	P	11.7	7.5	35.2	17.7	7.6	96.5	97.0	106.0	90.8	115.0	90.8	90.2	9 254	4 912	4 342	29 896	20 894	9 002													
Nov	P	11.3	7.6	32.0	18.3	5.7	95.7	96.4	102.2	96.3	111.2	90.0	89.1	5 743	2 593	3 150	16 768	10 584	6 184													
Dec	P	12.7	12.6	31.1	16.9	5.6	116.3	118.4	126.7	134.3	137.3	110.6	101.8	5 553	2 318	3 235	15 668	9 400	6 268													
17 Jan	P	12.6	10.0	35.6	24.8	7.7	4 963	2 322	2 641	14 979	9 883	5 096													
Feb	P	10.5	4.8	33.1	21.6	6.3													

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, CORES

Thousands

	Transport							Consumption metric tons		Visitors entering Spain (d)						
	Land			Sea		Air		Petrol	Diesel oil	Total =11+16 10=	Tourists =12a15 11=				Day-trip- persons	
	Rail transport		Bus	Passen- gers	Goods metric tons	Passen- gers	Goods metric tons				Total	By means of access				
	Passen- gers (a)	Goods metric tons (b)	Passengers (c)									Road	Airports	Rail		Sea- ports
1	2	3	4	5	6	7	8	9	10=	11=	12	13	14	15	16	
11	580 978	17 327	1 182 819	11 031	220 833	203 291	650	5 282	31 019	
12	569 921	17 073	1 168 442	10 978	229 892	193 169	618	4 923	29 101	
13	565 959	16 375	1 167 417	11 934	222 647	186 438	610	4 655	28 224	
14	569 423	18 835	1 140 422	11 499	232 040	194 978	651	4 617	28 331	
15	572 177	18 275	1 136 734	12 110	243 088	207 013	715	4 650	29 780	
16	P 580 529	...	1 171 301	115 770	75 563	13 038	60 582	364 157	40 207	
16 J-J	P 44 187	1 386	88 169	715	19 385	12 926	56	342	2 402	6 156	3 515	519	2 880	18	98	
17 J-J	P	6 210	3 904	468	3 297	19	119	
16 Mar	P 50 124	1 404	99 200	866	22 327	16 434	66	390	2 669	7 844	4 825	724	4 018	21	62	
Apr	P 51 445	1 361	105 944	882	20 664	17 963	67	384	2 511	9 266	6 091	1 048	4 921	23	98	
May	P 51 152	1 416	111 818	1 007	20 800	20 808	64	393	2 430	10 449	7 101	1 082	5 877	29	113	
Jun	P 48 624	1 174	108 191	1 184	20 728	22 299	62	418	2 554	10 916	7 585	993	6 476	37	79	
Jul	P 46 181	1 381	83 622	1 966	20 923	25 641	63	454	2 528	14 081	9 570	1 995	7 401	61	113	
Aug	P 36 920	1 243	72 237	2 374	20 800	25 794	64	458	2 483	15 813	10 104	2 542	7 079	55	428	
Sep	P 50 185	1 555	102 920	1 458	20 060	23 177	70	410	2 449	11 275	7 880	1 222	6 408	30	220	
Oct	P 54 031	...	109 815	390	2 446	10 231	7 138	1 005	5 964	28	141	
Nov	P 51 726	...	105 073	368	2 604	6 639	4 100	649	3 327	19	105	
Dec	P 47 923	...	87 760	6 863	3 980	697	3 198	23	62	
17 Jan	P	6 210	3 904	468	3 297	19	119	

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

d. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 continuing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total industry											Investment goods						
		Industrial confidence indicator and components (seasonally adjusted)				Production	Order-book levels		Stocks of finished products	Expected trend in			Production	Order-book levels		Stocks of finished products	Expected trend in		
										Production	Employment	Prices		Total	Foreign orders		Production	Prices	
		Industrial confidence indicator	Order-book levels	Stocks of finished products	Production expectations		Total	Foreign orders		Production	Employment	Prices		Total	Foreign orders		Production	Prices	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8	
12	A	-17	-37	9	-5	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8	
13	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10	
14	A	-8	-16	9	3	0	-16	-11	9	3	-7	-5	-6	-17	-13	2	1	-5	
15	A	-1	-5	6	9	6	-5	-2	6	9	2	-8	4	0	3	1	12	-5	
16	A	-2	-5	8	6	4	-5	-5	8	6	2	-5	-1	-0	-0	-3	6	-7	
15	Jul	-1	-5	5	7	8	-5	-2	5	4	1	-6	-12	-8	-7	4	10	-4	
	Aug	1	-2	6	12	11	-2	-5	6	10	2	-14	9	1	1	1	19	-6	
	Sep	0	-5	8	14	6	-5	-3	8	14	3	-12	13	5	6	6	28	-6	
	Oct	-3	-6	11	9	6	-6	-2	11	4	-2	-7	5	4	5	5	10	-7	
	Nov	-3	-8	9	6	3	-8	-2	9	-2	-5	-10	12	4	7	2	-22	-1	
	Dec	2	-2	4	13	-1	-2	-0	4	6	0	-14	-14	6	10	-10	7	-22	
16	Jan	-3	-9	4	4	1	-9	-4	4	5	-3	-8	5	-1	3	-0	-1	-15	
	Feb	-3	-8	8	6	2	-8	-5	8	12	5	-9	2	1	2	5	6	-17	
	Mar	-2	-6	9	8	6	-6	-4	9	15	11	-5	1	-7	-4	6	17	-10	
	Apr	-2	-2	9	6	-2	-2	-1	9	12	8	-5	-7	4	6	-5	9	-8	
	May	-3	-3	7	1	10	-3	-5	7	5	7	-2	-6	7	9	-5	2	2	
	Jun	-1	-4	9	9	6	-4	-5	9	10	8	-5	-3	-5	-2	-9	19	-7	
	Jul	-3	-6	9	6	6	-6	-3	9	3	10	-13	-3	4	3	-12	11	-3	
	Aug	-5	-6	13	5	-0	-6	-3	13	3	-1	-4	-8	11	13	-2	6	-4	
	Sep	-3	-8	7	7	-1	-8	-11	7	6	-4	-10	-3	-7	-13	-9	8	-10	
	Oct	-1	-7	6	9	1	-7	-3	6	4	-3	-1	-6	-6	-6	-3	5	-1	
	Nov	0	-3	6	10	5	-3	-5	6	3	-2	1	-2	-8	-2	-1	-4	-4	
	Dec	-3	-3	7	2	11	-3	-4	7	-5	-5	2	12	0	-7	-0	-9	-14	
17	Jan	-1	-4	9	12	-	-4	-4	9	13	8	14	1	-6	-1	3	5	7	
	Feb	2	-3	4	12	2	-3	2	4	19	5	5	6	6	7	-2	12		

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Consumer goods						Intermediate goods						Other sectors (b)					
		Order-book levels		Stocks of finished products	Expected trend in		Pro-duction	Order-book levels		Stocks of finished products	Expected trend in		Pro-duction	Order-book levels		Stock of finished products	Expected trend in		
		Total	Foreign orders		Pro-duction	Prices		Total	Foreign orders		Pro-duction	Prices		Total	Foreign orders		Pro-duction	Prices	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
14	M	5	-9	-9	4	3	-2	3	-22	-11	17	3	-7	-27	-7	-	2	2	-9
15	M	8	-3	-3	7	9	-1	7	-11	-6	9	8	-10	-4	3	11	-0	-2	-45
16	M	9	-1	-0	8	8	1	3	-11	-10	14	5	-9	-0	4	1	0	3	9
15	Jul	18	-0	-4	6	13	-3	10	-8	0	7	-4	-9	21	12	21	-3	-4	-7
	Aug	23	-4	-3	5	13	-5	6	-1	-9	10	5	-16	-8	-9	-	5	-8	-92
	Sep	9	3	3	5	11	-4	1	-18	-14	12	8	-16	-2	16	21	-2	6	-68
	Oct	9	3	3	8	12	-1	6	-17	-9	17	-4	-11	-3	-12	-	-3	-8	-7
	Nov	7	2	0	9	3	-1	-4	-20	-9	14	7	-13	-6	-10	-	-3	-5	-82
	Dec	4	5	2	8	-0	-1	4	-12	-8	9	9	-13	-9	15	20	-2	3	-63
16	Jan	5	-1	2	10	8	5	-4	-18	-13	4	7	-12	-2	-12	-	-7	-4	-12
	Feb	4	-5	5	3	12	4	-0	-15	-15	13	16	-15	5	-3	-	-1	5	9
	Mar	8	-5	-4	9	12	8	9	-7	-3	13	16	-13	-16	-3	-21	-20	25	18
	Apr	2	-4	-4	7	13	3	-1	-4	-4	18	12	-10	-10	-3	-	1	25	9
	May	10	-5	-5	8	7	5	19	-7	-13	12	5	-7	-1	-5	-0	0	-5	-8
	Jun	8	-8	-4	10	19	-3	13	-2	-5	19	1	-9	-20	18	-21	1	-3	28
	Jul	14	1	2	16	9	-7	6	-14	-11	16	-5	-22	-11	-4	-	2	-4	-10
	Aug	18	1	2	13	-3	0	-7	-20	-15	21	5	-3	-10	-	-	2	-2	-48
	Sep	8	2	-0	7	11	-3	-5	-14	-17	14	2	-11	-10	-22	-21	22	7	-36
	Oct	6	4	6	6	7	1	2	-14	-8	12	-3	-8	-10	-3	-	1	54	54
	Nov	9	2	-3	3	6	4	-1	-13	-11	13	8	-4	64	61	56	1	-54	64
	Dec	16	1	1	7	-9	1	7	-9	-8	11	0	7	18	19	21	1	-13	36
17	Jan	1	2	-4	13	10	8	1	-6	-4	11	19	19	-16	-25	-20	2	10	25
	Feb	5	3	8	7	11	7	-1	-11	-5	6	29	3	1	0	-	1	-	-2

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
		1	2	3	4	5	6	7	8	9	10	11	12
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14	M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
15	M	-6	-37	-19	-17	-3	-6	-16	-50	-3	-34	10	-21
16	M	-21	-47	-23	-33	-13	-25	-24	-58	-21	-46	-18	-33
15	Jul	1	-39	-45	-29	-3	-8	-14	-47	9	-41	16	-24
	Aug	-3	-38	-14	-22	1	-3	-5	-46	1	-42	-12	-19
	Sep	-13	-41	-10	-9	-1	-35	-22	-52	-22	-36	26	-27
	Oct	-28	-39	-19	1	-0	10	-32	-54	-29	-36	-26	-29
	Nov	2	-32	-8	1	-1	6	-21	-40	14	-37	22	-16
	Dec	20	-31	-12	-15	-0	-3	-3	-51	29	-25	59	-8
16	Jan	-24	-44	-24	-20	2	-12	-13	-49	-31	-40	-42	-52
	Feb	-0	-29	-24	-20	-2	-10	15	-32	-14	-29	-2	-28
	Mar	-54	-51	-16	-58	-1	-20	-39	-74	-66	-46	-76	-21
	Apr	-43	-55	-9	-6	-2	-20	-32	-59	-51	-52	-58	-63
	May	-34	-48	-31	-38	-4	-24	-36	-66	-37	-44	-27	-23
	Jun	-17	-49	-40	-36	-3	-16	-25	-60	-17	-51	-6	-29
	Jul	-9	-44	-5	-26	16	-5	-37	-44	13	-44	-4	-55
	Aug	-22	-60	-22	-21	-3	-9	-30	-81	-24	-54	-6	-44
	Sep	-18	-43	-11	-53	-39	-28	-32	-69	-8	-43	-4	7
	Oct	-20	-54	-42	-32	-29	-42	-19	-61	-24	-57	-11	-33
	Nov	-2	-36	-16	-50	-54	-59	-17	-46	10	-38	19	-2
	Dec	-12	-53	-36	-32	-45	-51	-17	-58	-8	-51	-3	-47
17	Jan	-27	-78	-49	-45	-48	-56	-42	-86	-12	-69	-24	-83
	Feb	-19	-36	-8	-34	-5	-37	-23	-52	-20	-32	-12	-9

a. The ECC methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (Percenta- ge balan- ces)	% of the productive capacity utilisation		Factors limiting production in the last three months							Memorandum items		
			Level	Expected trend	None	Domestic demand weak- ness	Insuffic- ient exports	Insuffic- ient installed plant	Labour shortage	Insuffic- ient raw materials	Cash flow difficul- ties	Other	Guaran- teed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	18	75.9	76.6	28	45	14	1	1	1	3	6	50	1
15	M	15	77.5	78.5	32	38	14	2	1	2	3	8	75	1
16	M	10	78.5	79.8	40	30	13	3	1	1	3	9	84	2
12	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13	Q1	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14	Q1	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
	Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15	Q1	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
	Q2	15	77.7	79.3	32	39	14	1	0	3	3	7	70	1
	Q3	15	77.7	77.8	33	38	14	2	1	2	3	9	61	1
	Q4	16	77.8	78.8	34	36	13	4	0	2	4	8	109	0
16	Q1	11	77.6	79.2	35	32	12	3	3	2	3	10	114	1
	Q2	10	78.2	79.7	40	33	14	3	1	1	3	6	71	2
	Q3	11	79.0	80.1	42	26	15	4	1	1	4	8	79	6
	Q4	10	79.2	80.1	41	29	12	2	1	1	3	12	71	-1
17	Q1	8	77.6	80.0	39	28	14	2	0	1	4	11	66	1

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force								Non-working			Parti- cipa- tion	Unem- ploy- ment	Employ- ment
		Total	Employed					Un- em- ploy- ed	Total	Men	Women				
			Total	Non- wage earners	Wage-earners										
					Total	Private sector	Public sector								
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14	A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
15	A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
15	Q1-Q4 A	38 498	22 922	17 866	3 093	14 773	11 798	2 975	5 056	15 576	6 434	9 142	59.54	22.06	46.41
16	Q1-Q4 A	38 532	22 823	18 342	3 113	15 228	12 227	3 001	4 481	15 709	6 540	9 169	59.23	19.64	47.60
14	Q4	38 523	23 027	17 569	3 086	14 483	11 556	2 928	5 458	15 497	6 392	9 105	59.77	23.70	45.61
15	Q1	38 517	22 899	17 455	3 061	14 394	11 437	2 957	5 445	15 618	6 445	9 173	59.45	23.78	45.32
	Q2	38 497	23 016	17 867	3 104	14 762	11 806	2 956	5 149	15 481	6 408	9 074	59.79	22.37	46.41
	Q3	38 487	22 900	18 049	3 100	14 949	11 963	2 986	4 851	15 587	6 392	9 195	59.50	21.18	46.90
	Q4	38 490	22 874	18 094	3 105	14 989	11 988	3 001	4 780	15 616	6 490	9 126	59.43	20.90	47.01
16	Q1	38 492	22 821	18 030	3 095	14 935	11 917	3 018	4 791	15 671	6 512	9 159	59.29	21.00	46.84
	Q2	38 506	22 876	18 301	3 113	15 188	12 193	2 995	4 575	15 630	6 521	9 109	59.41	20.00	47.53
	Q3	38 544	22 848	18 528	3 123	15 405	12 401	3 004	4 321	15 695	6 518	9 178	59.28	18.91	48.07
	Q4	38 585	22 746	18 508	3 123	15 385	12 399	2 986	4 238	15 839	6 610	9 229	58.95	18.63	47.97

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

**24.2 Population aged 16 years and over
Breakdown by age and sex**

Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14	A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
15	A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523
15 Q1-Q4	A	38 498	1 720	2 287	20 636	13 854	18 753	884	1 161	10 377	6 330	19 744	836	1 126	10 259	7 523
16 Q1-Q4	A	38 532	1 745	2 251	20 382	14 154	18 754	898	1 144	10 233	6 479	19 778	848	1 107	10 149	7 674
14 Q4		38 523	1 712	2 314	20 794	13 704	18 774	880	1 173	10 464	6 257	19 750	832	1 140	10 330	7 448
15 Q1		38 517	1 714	2 303	20 739	13 761	18 767	881	1 169	10 433	6 285	19 750	833	1 135	10 306	7 477
Q2		38 497	1 718	2 293	20 673	13 813	18 757	883	1 164	10 400	6 310	19 739	835	1 129	10 273	7 503
Q3		38 487	1 721	2 283	20 605	13 877	18 747	885	1 159	10 361	6 342	19 740	836	1 124	10 244	7 536
Q4		38 490	1 728	2 270	20 529	13 963	18 741	888	1 154	10 315	6 385	19 748	840	1 117	10 214	7 578
16 Q1		38 492	1 735	2 261	20 467	14 029	18 738	891	1 150	10 279	6 418	19 754	844	1 112	10 188	7 611
Q2		38 506	1 742	2 254	20 405	14 105	18 742	895	1 146	10 246	6 455	19 764	846	1 108	10 160	7 650
Q3		38 544	1 748	2 247	20 350	14 198	18 760	900	1 142	10 216	6 502	19 784	848	1 105	10 134	7 697
Q4		38 585	1 757	2 242	20 304	14 282	18 777	905	1 139	10 191	6 543	19 808	852	1 103	10 113	7 740

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES

A) Labour force survey

24.3 Population aged 16 years and over

Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Males					Females				Males					Females			
		Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18		
10	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917
11	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998
12	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029
13	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044
14	A	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099
15	A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199
15	Q1-Q4 A	22 922	12 320	831	9 609	1 880	10 602	723	8 417	1 463	17 866	9 760	427	7 789	1 544	8 106	376	6 531	1 199
16	Q1-Q4 A	22 823	12 214	795	9 462	1 956	10 609	681	8 354	1 574	18 342	10 001	445	7 916	1 639	8 341	375	6 655	1 311
14	Q4	23 027	12 382	829	9 724	1 829	10 645	742	8 512	1 391	17 569	9 558	401	7 693	1 464	8 011	356	6 514	1 142
15	Q1	22 899	12 322	821	9 659	1 843	10 577	702	8 465	1 410	17 455	9 520	389	7 635	1 496	7 935	351	6 426	1 158
	Q2	23 016	12 350	824	9 658	1 867	10 666	735	8 490	1 441	17 867	9 761	412	7 813	1 537	8 105	380	6 545	1 180
	Q3	22 900	12 355	876	9 595	1 885	10 544	770	8 308	1 466	18 049	9 897	467	7 869	1 561	8 152	412	6 546	1 195
	Q4	22 874	12 251	803	9 525	1 923	10 623	684	8 405	1 534	18 094	9 863	439	7 841	1 584	8 231	361	6 607	1 263
16	Q1	22 821	12 225	781	9 507	1 937	10 596	660	8 384	1 552	18 030	9 847	425	7 818	1 605	8 182	347	6 554	1 282
	Q2	22 876	12 221	806	9 474	1 941	10 655	684	8 407	1 564	18 301	9 971	437	7 909	1 625	8 330	361	6 667	1 302
	Q3	22 848	12 242	820	9 455	1 967	10 606	724	8 296	1 587	18 528	10 113	476	7 975	1 661	8 415	420	6 670	1 324
	Q4	22 746	12 167	774	9 412	1 981	10 579	657	8 329	1 594	18 508	10 072	443	7 963	1 666	8 436	374	6 728	1 335

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES

A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Con-struction	Services							
				Total	Mining and quarrying	Manufacturing				Elec., gas, steam, air con., water, sewerage and remed.		Total							
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics			Machinery, optical, electronics, vehicles and various	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. play, extra-terr. activities	
		A	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
10	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470
11	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412
12	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399
13	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412
14	A	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416
15	A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420
15	Q1-Q4 A	17 866	737	2 482	34	2 225	474	327	474	951	224	1 074	13 573	4 427	1 401	454	1 923	3 950	1 420
16	Q1-Q4 A	18 342	775	2 522	30	2 284	482	338	466	998	208	1 074	13 971	4 573	1 478	458	1 979	4 045	1 439
14	Q4	17 569	729	2 439	29	2 194	495	320	455	925	216	1 030	13 371	4 293	1 390	449	1 901	3 912	1 426
15	Q1	17 455	717	2 441	28	2 182	478	313	470	921	230	1 061	13 236	4 253	1 337	444	1 890	3 921	1 391
	Q2	17 867	740	2 506	32	2 240	479	330	483	949	235	1 093	13 527	4 426	1 383	462	1 907	3 932	1 416
	Q3	18 049	710	2 519	38	2 255	477	335	478	964	227	1 083	13 738	4 556	1 429	455	1 936	3 925	1 437
	Q4	18 094	780	2 463	37	2 224	460	329	465	970	203	1 059	13 793	4 471	1 454	455	1 958	4 019	1 435
16	Q1	18 030	777	2 481	30	2 244	461	325	469	989	208	1 032	13 739	4 406	1 469	461	1 949	4 034	1 421
	Q2	18 301	760	2 497	31	2 265	480	334	463	988	202	1 077	13 967	4 580	1 464	449	1 970	4 062	1 442
	Q3	18 528	744	2 531	30	2 297	494	340	460	1 003	205	1 107	14 145	4 721	1 477	454	2 002	4 041	1 450
	Q4	18 508	817	2 579	31	2 332	495	352	473	1 012	216	1 079	14 033	4 585	1 501	468	1 994	4 043	1 443

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners								
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector						
											Total	General Government					State-owned enterprises
												Total	Central gvt.	Social security funds	Regional gvt.	Local gvt. and other	
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16		
10	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148
11	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157
12	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157
13	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
14	A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
15	A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
15	Q1-Q4 A	17 866	3 093	888	2 076	23	100	5	14 773	11 798	2 975	2 826	531	32	1 642	621	149
16	Q1-Q4 A	18 342	3 113	909	2 084	26	88	6	15 228	12 227	3 001	2 841	501	33	1 704	604	160
14	Q4	17 569	3 086	893	2 063	25	98	8	14 483	11 556	2 928	2 777	543	31	1 591	612	151
15	Q1	17 455	3 061	854	2 082	22	98	6	14 394	11 437	2 957	2 810	542	32	1 606	630	147
	Q2	17 867	3 104	891	2 073	23	112	5	14 762	11 806	2 956	2 810	531	32	1 616	632	146
	Q3	18 049	3 100	886	2 084	22	103	5	14 949	11 963	2 986	2 837	521	31	1 663	622	149
	Q4	18 094	3 105	923	2 066	24	89	4	14 989	11 988	3 001	2 847	529	33	1 685	600	154
16	Q1	18 030	3 095	899	2 073	27	92	4	14 935	11 917	3 018	2 859	513	31	1 723	592	160
	Q2	18 301	3 113	915	2 087	24	80	7	15 188	12 193	2 995	2 836	499	32	1 711	594	159
	Q3	18 528	3 123	918	2 077	29	93	6	15 405	12 401	3 004	2 848	496	32	1 699	621	156
	Q4	18 508	3 123	906	2 098	25	87	8	15 385	12 399	2 986	2 822	498	35	1 682	608	164

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services							
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transport, storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, households as em. play., extra-terr. activities	
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
10	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278	
11	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227	
12	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181	
13	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179	
14	A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198	
15	A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197	
15	Q1-Q4 A	14 773	447	2 228	32	1 987	424	273	450	839	209	734	11 363	3 314	1 174	413	1 475	3 790	1 197	
16	Q1-Q4 A	15 228	480	2 267	28	2 040	435	280	445	880	199	752	11 729	3 487	1 229	420	1 514	3 875	1 204	
14	Q4	14 483	423	2 179	28	1 947	437	270	430	810	204	706	11 175	3 193	1 151	415	1 451	3 759	1 206	
15	Q1	14 394	417	2 192	27	1 949	426	263	444	816	216	724	11 061	3 149	1 117	409	1 445	3 768	1 172	
	Q2	14 762	451	2 253	31	2 005	429	280	456	840	217	750	11 308	3 304	1 157	420	1 458	3 777	1 193	
	Q3	14 949	428	2 258	37	2 009	426	278	458	848	213	738	11 525	3 448	1 198	409	1 494	3 758	1 219	
	Q4	14 989	494	2 211	35	1 985	416	272	444	854	190	725	11 559	3 356	1 224	415	1 504	3 856	1 204	
16	Q1	14 935	487	2 226	28	2 001	413	268	447	873	197	710	11 512	3 323	1 217	419	1 495	3 866	1 193	
	Q2	15 188	474	2 246	29	2 024	434	275	440	874	193	753	11 715	3 489	1 223	412	1 506	3 883	1 202	
	Q3	15 405	454	2 271	28	2 046	450	278	437	882	197	776	11 903	3 635	1 226	419	1 537	3 871	1 216	
	Q4	15 385	503	2 326	28	2 089	443	300	455	891	209	769	11 787	3 501	1 251	431	1 520	3 881	1 204	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14	A	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
15	A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
15	Q1-Q4 A	14 773	7 708	7 065	12 272	2 502	11 059	5 777	5 282	9 641	1 419	3 714	1 931	1 783	2 631	1 083
16	Q1-Q4 A	15 228	7 951	7 277	12 715	2 513	11 260	5 905	5 356	9 874	1 387	3 968	2 047	1 921	2 842	1 126
14	Q4	14 483	7 501	6 982	11 970	2 514	10 972	5 711	5 261	9 549	1 423	3 511	1 790	1 721	2 421	1 091
15	Q1	14 394	7 487	6 907	11 877	2 517	10 997	5 730	5 267	9 541	1 457	3 397	1 757	1 639	2 337	1 060
	Q2	14 762	7 708	7 054	12 250	2 513	11 058	5 778	5 280	9 629	1 429	3 704	1 930	1 774	2 621	1 084
	Q3	14 949	7 839	7 110	12 510	2 439	11 039	5 795	5 244	9 662	1 378	3 910	2 044	1 866	2 848	1 062
	Q4	14 989	7 798	7 190	12 450	2 538	11 143	5 804	5 338	9 732	1 411	3 846	1 994	1 852	2 718	1 128
16	Q1	14 935	7 798	7 137	12 409	2 526	11 195	5 857	5 338	9 782	1 413	3 740	1 941	1 799	2 627	1 113
	Q2	15 188	7 924	7 264	12 659	2 528	11 281	5 923	5 358	9 885	1 397	3 906	2 000	1 906	2 775	1 132
	Q3	15 405	8 057	7 348	12 965	2 440	11 252	5 905	5 348	9 907	1 346	4 152	2 152	2 001	3 058	1 094
	Q4	15 385	8 028	7 358	12 828	2 558	11 313	5 934	5 378	9 922	1 391	4 073	2 093	1 980	2 906	1 167

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											Unemployed for more than one year (b)	
					Of which		Agriculture		Industry		Construction		Services				
			Of which				Of which		Of which		Of which		Of which				
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	
			1=2+4	2	3	4=6+8+10+	5=7+9+11+	6	7	8	9	10	11	12	13	14	15
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893	
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042	
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230	
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409	
14	A	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395	
15	A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280	
15	Q1-Q4 A	5 056	534	285	4 522	2 212	254	80	183	58	207	6	1 382	788	2 496	1 280	
16	Q1-Q4 A	4 481	451	256	4 030	2 012	242	78	178	53	183	6	1 329	753	2 098	1 121	
14	Q4	5 458	560	309	4 897	2 325	271	101	212	57	229	8	1 431	793	2 754	1 365	
15	Q1	5 445	539	275	4 906	2 367	281	88	208	62	222	7	1 466	829	2 729	1 382	
	Q2	5 149	562	302	4 588	2 258	252	74	177	59	204	5	1 373	789	2 581	1 331	
	Q3	4 851	567	301	4 284	2 091	258	78	171	53	196	6	1 313	762	2 346	1 192	
	Q4	4 780	469	262	4 311	2 130	223	80	174	57	208	4	1 378	774	2 329	1 215	
16	Q1	4 791	432	245	4 360	2 168	259	81	185	53	207	5	1 446	815	2 262	1 214	
	Q2	4 575	473	274	4 102	2 051	252	81	181	57	178	8	1 337	745	2 154	1 160	
	Q3	4 321	471	266	3 850	1 925	240	80	170	48	174	6	1 235	714	2 031	1 077	
	Q4	4 238	430	240	3 808	1 902	218	71	174	53	172	5	1 298	740	1 947	1 032	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Referen- ce person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
			Of which		Of which		Of which		Of which								
Total		Females		Total		Females		Total		Females							
13 a 16= 10 a 12= 1=2+4+6+8=2		3	4	5	6	7	8	9	10	11	12	13	14	15	16		
10	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
11	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
12	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14	A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
15	A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
15	Q1-Q4 A	5 056	184	76	566	232	3 170	1 514	1 137	674	2 004	1 284	1 767	1 149	569	3 076	262
16	Q1-Q4 A	4 481	150	67	494	197	2 817	1 396	1 020	608	1 792	1 146	1 544	1 124	510	2 566	282
14	Q4	5 458	200	82	631	249	3 388	1 604	1 239	698	2 141	1 387	1 930	1 305	596	3 353	204
15	Q1	5 445	187	79	616	249	3 441	1 611	1 200	705	2 162	1 395	1 888	1 208	655	3 331	251
	Q2	5 149	194	80	572	243	3 240	1 560	1 143	677	2 034	1 314	1 802	1 076	629	3 186	258
	Q3	4 851	187	71	541	223	3 003	1 430	1 120	668	1 905	1 198	1 748	1 102	497	2 942	310
	Q4	4 780	167	73	533	215	2 996	1 457	1 083	647	1 917	1 232	1 631	1 211	493	2 845	230
16	Q1	4 791	156	70	545	220	3 033	1 491	1 057	633	1 936	1 245	1 611	1 207	594	2 764	227
	Q2	4 575	154	66	503	208	2 908	1 449	1 011	602	1 824	1 170	1 581	1 075	542	2 663	295
	Q3	4 321	148	66	483	187	2 674	1 327	1 016	611	1 704	1 102	1 514	1 061	487	2 446	326
	Q4	4 238	141	65	447	174	2 652	1 317	997	587	1 702	1 067	1 469	1 151	415	2 392	279

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

		Total	Males								Females							
			Total	Full time		Part time		Whatever they find	Does not Know	Non-class-ifiable (a)	Total	Full time		Part time		Whatever they find	Does not Know	Non-class-ifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
11	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
12	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14	A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
15	A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27
15	Q1-Q4 A	5 056	2 559	421	383	77	12	1 607	10	49	2 497	283	320	261	55	1 538	13	27
16	Q1-Q4 A	4 481	2 213	413	313	69	9	1 356	10	43	2 268	284	281	248	50	1 365	13	27
14	Q4	5 458	2 824	432	431	82	11	1 806	7	55	2 634	300	327	293	60	1 615	14	26
15	Q1	5 445	2 802	461	434	87	13	1 734	13	61	2 642	275	368	262	54	1 634	15	34
	Q2	5 149	2 589	398	387	70	8	1 663	7	56	2 561	284	340	251	59	1 589	14	24
	Q3	4 851	2 459	418	356	78	15	1 546	8	37	2 392	278	275	269	57	1 480	10	24
	Q4	4 780	2 388	407	355	73	13	1 484	13	43	2 392	295	297	261	51	1 449	12	27
16	Q1	4 791	2 378	436	339	68	9	1 472	8	46	2 414	289	333	261	54	1 439	11	27
	Q2	4 575	2 250	422	324	65	9	1 383	8	37	2 325	289	295	231	45	1 433	11	21
	Q3	4 321	2 129	391	294	73	12	1 305	12	43	2 191	286	235	250	52	1 321	18	30
	Q4	4 238	2 095	404	294	70	7	1 264	13	44	2 143	272	261	250	51	1 268	14	28

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística																		Percentages		
		Both sexes						Males						Females						
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24			25 - 54
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
10	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3	
11	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5	
12	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4	
13	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7	
14	A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3	
15	A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4	
15	Q1-Q4	A	59.5	38.8	14.9	56.7	87.4	24.1	65.7	40.6	16.6	58.9	92.6	29.7	53.7	36.8	13.0	54.5	82.0	19.4
16	Q1-Q4	A	59.2	36.9	13.7	54.9	87.4	24.9	65.1	38.9	15.4	57.5	92.5	30.2	53.6	34.9	12.0	52.3	82.3	20.5
14	Q4		59.8	39.0	14.6	57.1	87.7	23.5	66.0	40.4	15.4	59.1	92.9	29.2	53.9	37.6	13.7	55.1	82.4	18.7
15	Q1		59.5	37.9	14.1	55.6	87.4	23.6	65.7	40.0	15.7	58.4	92.6	29.3	53.6	35.7	12.6	52.7	82.1	18.9
	Q2		59.8	38.9	14.9	56.8	87.8	24.0	65.8	40.3	16.6	58.2	92.9	29.6	54.0	37.4	13.1	55.4	82.6	19.2
	Q3		59.5	41.1	16.9	59.3	86.9	24.2	65.9	42.8	19.1	61.0	92.6	29.7	53.4	39.3	14.7	57.6	81.1	19.5
	Q4		59.4	37.2	13.6	55.2	87.3	24.8	65.4	39.3	15.2	57.9	92.3	30.1	53.8	35.0	11.9	52.3	82.3	20.2
16	Q1		59.3	36.1	12.9	53.8	87.4	24.9	65.3	38.3	14.7	56.6	92.5	30.2	53.6	33.8	11.0	51.0	82.3	20.4
	Q2		59.4	37.3	13.4	55.8	87.6	24.8	65.2	39.5	15.2	58.5	92.5	30.1	53.9	35.0	11.4	53.0	82.8	20.4
	Q3		59.3	38.6	15.3	56.8	87.2	25.0	65.3	40.2	16.8	58.6	92.6	30.3	53.6	37.0	13.7	54.9	81.9	20.6
	Q4		59.0	35.8	13.3	53.3	87.4	25.0	64.8	37.8	14.7	56.2	92.4	30.3	53.4	33.6	11.9	50.4	82.4	20.6

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística																		Percentages		
		Both sexes					Males							Females						
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24			25 - 54
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
10	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1	
11	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0	
12	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1	
13	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1	
14	A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8	
15	A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0	
15	Q1-Q4 A	22.1	48.4	67.4	44.6	20.6	17.9	20.8	48.7	64.9	45.2	18.9	17.8	23.6	48.0	70.9	44.0	22.4	18.0	
16	Q1-Q4 A	19.6	44.5	60.3	41.4	18.2	16.4	18.1	44.0	59.0	40.9	16.3	16.2	21.4	44.9	61.9	42.0	20.3	16.7	
14	Q4	23.7	51.8	67.3	48.9	22.1	19.1	22.8	51.6	63.3	49.3	20.9	19.9	24.7	52.1	72.0	48.4	23.5	17.9	
15	Q1	23.8	51.4	70.5	47.7	22.4	18.4	22.7	52.6	68.9	49.3	21.0	18.8	25.0	50.0	72.5	46.0	24.1	17.9	
	Q2	22.4	49.2	69.4	45.3	20.9	17.9	21.0	50.0	66.5	46.5	19.1	17.7	24.0	48.3	73.2	43.9	22.9	18.1	
	Q3	21.2	46.6	63.7	42.9	19.5	17.8	19.9	46.7	61.5	43.1	18.0	17.2	22.7	46.5	66.8	42.7	21.2	18.5	
	Q4	20.9	46.2	66.1	42.5	19.4	17.6	19.5	45.4	62.5	41.9	17.7	17.6	22.5	47.2	71.0	43.2	21.4	17.7	
16	Q1	21.0	46.5	64.1	43.3	19.7	17.3	19.5	45.7	66.2	41.5	17.8	17.1	22.8	47.5	61.2	45.2	21.8	17.4	
	Q2	20.0	46.5	63.5	43.3	18.5	16.5	18.4	45.8	61.8	42.6	16.5	16.3	21.8	47.3	66.0	44.2	20.7	16.7	
	Q3	18.9	41.9	54.7	39.3	17.5	16.0	17.4	41.9	53.5	39.4	15.7	15.5	20.7	41.9	56.3	39.2	19.6	16.5	
	Q4	18.6	42.9	58.7	39.8	17.2	16.1	17.2	42.8	54.6	40.3	15.4	15.9	20.3	43.1	64.0	39.3	19.2	16.2	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

		Instituto Nacional de Estadística																	Percentages	
		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
10	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
11	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
12	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14	A	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
15	A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
15 Q1-Q4	A	22.1	31.5	16.3	19.1	17.4	29.1	17.6	26.3	18.3	18.6	22.8	29.1	19.3	17.1	24.6	13.8	14.8	15.4	30.7
16 Q1-Q4	A	19.6	28.9	14.7	17.6	14.0	26.1	14.9	23.5	15.8	15.7	20.6	27.5	17.2	15.7	19.8	12.5	12.6	13.5	27.8
14 Q4		23.7	34.2	18.7	20.8	18.9	31.1	18.4	28.5	20.3	19.9	23.5	30.0	20.9	18.0	27.3	14.9	16.6	17.2	31.0
15 Q1		23.8	33.6	18.6	19.0	22.3	30.8	18.5	28.7	20.4	20.1	24.3	30.2	21.8	17.8	26.7	15.7	16.4	17.6	33.5
Q2		22.4	31.0	17.0	20.2	16.5	30.3	18.2	27.0	18.5	19.1	23.0	29.6	20.0	17.7	24.8	12.6	16.0	16.4	30.3
Q3		21.2	31.7	15.0	17.0	13.9	28.6	16.2	24.7	16.6	17.5	22.4	28.5	17.7	16.3	23.5	13.6	13.8	13.6	31.1
Q4		20.9	29.8	14.6	20.3	17.0	26.8	17.7	25.0	17.6	17.7	21.5	28.1	17.7	16.5	23.5	13.5	12.9	14.0	27.8
16 Q1		21.0	29.7	15.3	19.5	18.4	26.0	18.9	25.5	18.3	17.4	21.8	29.1	18.2	16.8	22.1	14.3	12.8	14.4	28.3
Q2		20.0	29.1	15.3	19.3	13.0	27.3	15.3	23.9	16.3	16.0	21.3	27.0	17.7	16.3	18.7	13.3	12.5	15.3	30.0
Q3		18.9	28.5	14.9	17.1	10.6	26.0	12.5	22.7	13.9	14.6	20.2	25.6	16.4	15.2	19.8	12.4	12.8	13.6	28.0
Q4		18.6	28.3	13.5	14.6	13.8	24.9	12.9	22.1	14.8	14.9	19.2	28.3	16.3	14.6	18.6	10.0	12.3	10.9	24.9

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social										Thousands persons, number of hours and percentages									
		Total					Industry					Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		
					For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year	For following quarter
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
11	Q1-Q4M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
12	Q1-Q4M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job- seekers	Previously employed								
						Total	Agricul- ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
15	A	5 592	4 544	4 232	366	3 866	205	3 661	411	478	2 773	311	838	210
16	A	5 168	4 153	3 869	335	3 534	188	3 345	361	402	2 582	284	820	195
16 J-J	A	5 447	4 442	4 151	338	3 812	198	3 614	393	448	2 773	291	808	196
17 J-J	A	5 035	4 018	3 760	309	3 451	173	3 277	344	368	2 565	258	818	199
16 Jan		5 447	4 442	4 151	338	3 812	198	3 614	393	448	2 773	291	808	196
Feb		5 466	4 451	4 153	347	3 806	212	3 594	389	442	2 763	298	815	200
Mar		5 381	4 391	4 095	351	3 744	211	3 534	386	439	2 709	296	791	200
Apr		5 270	4 301	4 011	352	3 659	200	3 459	376	425	2 658	290	767	202
May		5 135	4 175	3 891	347	3 544	188	3 356	367	410	2 580	284	764	195
Jun		5 108	4 070	3 767	335	3 432	189	3 243	353	395	2 495	303	839	199
Jul		5 054	3 979	3 683	327	3 356	185	3 171	343	385	2 443	295	881	195
Aug		5 051	3 985	3 697	320	3 378	179	3 199	349	389	2 462	287	876	190
Sep		5 007	3 997	3 720	329	3 391	166	3 225	346	379	2 501	277	821	188
Oct		5 028	4 035	3 765	331	3 434	180	3 255	347	372	2 536	270	803	190
Nov		5 104	4 057	3 790	332	3 458	183	3 274	343	368	2 564	267	851	195
Dec		4 971	3 951	3 703	314	3 389	169	3 219	346	376	2 498	248	827	193
17 Jan		5 035	4 018	3 760	309	3 451	173	3 277	344	368	2 565	258	818	199

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De- registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
13	403	358	316	41	8 755	9 292	15 087	14 771	316
14	469	425	377	48	8 930	9 590	17 079	16 702	377
15	581	550	420	130	9 001	9 705	18 654	18 236	418
16	515	613	404	210	8 739	9 413	20 116	19 712	404
16 J-J	33	110	27	83	777	748	1 424	1 398	27
17 J-J	42	39	35	4	799	750	1 653	1 618	35
16 Jan	33	110	27	83	777	748	1 424	1 398	27
Feb	48	107	29	78	710	701	1 380	1 351	29
Mar	46	36	33	3	683	778	1 524	1 491	33
Apr	52	56	40	16	666	787	1 555	1 515	40
May	54	49	46	4	689	839	1 765	1 719	46
Jun	45	45	41	4	777	832	1 897	1 856	41
Jul	36	36	32	4	709	798	1 819	1 787	32
Aug	30	28	24	4	650	686	1 459	1 435	24
Sep	39	31	28	4	843	910	1 981	1 953	28
Oct	41	34	30	3	813	821	1 906	1 876	30
Nov	53	42	38	4	800	749	1 728	1 690	38
Dec	37	40	36	3	623	766	1 677	1 641	36
17 Jan	42	39	35	4	799	750	1 653	1 618	35

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total =14+15 1=2+6=	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time 14	Part-time 15
			Total 2=3a5	Ordinary 3	Employment promoting 4	Converted 5	Total 6=7a13	Task or service 7	Casual owing to production requirements 8	Sub - stitution 9	Apprenticeship 10	Train - ing 11	Partial and special re - tirement. Stan-in. Disabled 12	Other 13			
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415	
13	A	1 233	95	61	...	33	1 138	494	507	112	4	9	4	8	795	437	
14	A	1 394	113	78	...	35	1 281	557	574	121	5	12	5	8	900	494	
15	A	1 548	126	86	...	40	1 422	611	644	132	7	15	5	9	997	551	
16	A	1 665	143	94	...	49	1 522	643	720	133	8	4	6	9	1 066	599	
16 J-J	A	1 397	126	85	...	40	1 271	548	575	121	7	5	5	9	958	439	
17 J-J	A	1 634	150	95	...	55	1 483	650	679	127	7	6	6	8	1 133	501	
15 Dec		1 595	108	69	...	39	1 487	617	703	135	6	15	5	7	1 068	527	
16 Jan		1 397	126	85	...	40	1 271	548	575	121	7	5	5	9	958	439	
Feb		1 377	139	94	...	45	1 238	517	576	123	8	1	6	8	898	480	
Mar		1 509	151	99	...	51	1 358	555	657	122	7	2	6	9	962	547	
Apr		1 542	146	98	...	48	1 396	587	660	127	7	3	6	7	982	560	
May		1 748	146	97	...	49	1 603	659	789	128	7	4	5	9	1 114	635	
Jun		1 920	148	97	...	52	1 772	733	870	140	10	4	6	9	1 216	704	
Jul		1 816	137	88	...	49	1 679	668	835	145	10	4	5	11	1 123	693	
Aug		1 452	105	66	...	39	1 347	534	663	129	5	3	4	8	935	517	
Sep		1 907	171	120	...	51	1 736	789	767	146	12	4	8	11	1 182	725	
Oct		1 867	167	112	...	55	1 701	760	776	137	10	3	6	9	1 160	707	
Nov		1 744	155	100	...	55	1 589	678	742	141	9	5	6	8	1 117	627	
Dec		1 699	122	74	...	48	1 577	687	731	132	6	8	5	7	1 146	553	
17 Jan		1 634	150	95	...	55	1 483	650	679	127	7	6	6	8	1 133	501	

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13		
10	M	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	...	78.43
11	M	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	...	70.70
12	M	2 942	1 381	1 364	82	17	1 327	1 187	140	120	20	234	...	65.85
13	M	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	...	62.26
14	M	2 543	1 060	1 045	90	14	1 221	1 093	128	109	19	262	...	58.83
15	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
15 J-D	M	2 224	838	830	85	8	1 103	980	122	106	17	249	34	55.77
16 J-D	M	2 010	764	758	...	6	997	880	117	209	40	55.09
15 Nov		2 162	812	805	81	7	1 089	965	124	106	19	235	26	55.25
Dec		2 134	819	812	79	7	1 057	936	120	95	26	234	25	55.19
16 Jan		2 191	847	841	77	6	1 088	970	118	96	22	231	24	55.74
Feb		2 148	808	802	76	6	1 084	968	116	99	17	232	24	54.76
Mar		2 055	746	740	73	6	1 053	939	115	98	16	231	25	53.26
Apr		1 994	715	710	72	6	1 023	909	114	97	17	230	25	52.85
May		1 936	689	683	70	6	992	878	115	96	18	229	26	52.91
Jun		1 955	729	723	67	6	971	855	116	99	17	231	25	55.12
Jul		2 004	811	805	64	6	943	825	119	108	11	225	24	57.66
Aug		2 037	848	843	62	6	945	825	121	111	10	220	24	58.22
Sep		1 905	716	710	61	6	947	826	121	220	22	54.23
Oct		1 923	719	714	59	5	963	843	120	220	21	54.11
Nov		1 991	757	751	57	5	990	870	119	21	224	55.66
Dec		1 984	780	775	...	5	967	851	116	217	21	56.62

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15 of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Empleo y Seguridad Social

Thousands

		Registrations: total regimes (a)	Deregis- trations total regimes (a)	Net regis- trations (a) (b)	Total registered workers												
					Total	By regime						By sector of activity					
						General regime (c)			Special coal mining	Special self-employed	Special maritime	Agri- culture	Industry	Construction	Services (d)		
						General	Special agricul- tural system	Special domestic system									
		1	2	3	4=1-3	5= 6 a 11 12a 15	6	7	8	9	10	11	12	13	14	15	
13	A	1 643	34	1 638	5	16 228	11 964	748	422	4	3 028	61	1 102	2 014	988	12 124	
14	A	1 827	45	1 804	23	16 492	12 153	749	427	4	3 097	61	1 105	2 017	975	12 394	
15	A	2 009	52	1 960	49	17 017	12 616	752	429	4	3 156	61	1 111	2 063	1 022	12 822	
16	A	17 518	13 076	762	428	3	3 186	64	1 122	2 119	1 050	13 227	
16 J-J	A	1 907	32	1 875	32	17 112	12 693	780	428	4	3 149	60	1 133	2 084	1 016	12 880	
17 J-J	A	17 604	
16 Jan		1 907	32	1 875	32	17 112	12 693	780	428	4	3 149	60	1 133	2 084	1 016	12 880	
Feb		1 737	37	1 622	115	17 137	12 732	754	429	3	3 156	61	1 109	2 086	1 026	12 915	
Mar		1 922	42	1 779	143	17 264	12 838	757	430	3	3 172	63	1 114	2 085	1 030	13 035	
Apr		2 055	47	1 817	238	17 537	13 071	778	432	3	3 189	64	1 136	2 110	1 046	13 245	
May		2 257	60	2 217	40	17 599	13 121	779	432	3	3 200	64	1 140	2 115	1 060	13 285	
Jun		2 432	95	2 558	-126	17 569	13 120	744	430	3	3 206	65	1 107	2 134	1 066	13 262	
Jul		2 315	103	2 226	89	17 806	13 375	726	428	3	3 205	68	1 093	2 149	1 066	13 498	
Aug		1 801	52	2 048	-247	17 452	13 056	716	423	3	3 186	68	1 081	2 126	1 049	13 196	
Sep		2 728	62	2 485	244	17 603	13 154	771	422	3	3 188	65	1 135	2 134	1 057	13 277	
Oct		2 462	58	2 372	90	17 666	13 223	756	425	3	3 195	64	1 118	2 136	1 065	13 347	
Nov		2 074	48	1 977	97	17 734	13 283	767	427	3	3 192	63	1 126	2 152	1 081	13 374	
Dec		17 742	13 242	820	427	3	3 191	59	1 173	2 121	1 036	13 412	
17 Jan		17 604	

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1 January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retire- ment	Perma- nent disa- bility	Widow- hood	Orphan- hood	Fa- mily	Gene- ral	Coal min- ing	Agri- cul- tural em- ploy- ees (b)	Self- em- ployed (a)	Domes- tic workers (b)	Mari- time workers	Work- place accidents and occupa- tional diseases	Compulso- ry old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
12	A	8 920	46	35	5 330	943	2 323	285	38	6 010	68	... 1 872	178	131	251	412	26	446	
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	... 1 894	72	131	249	399	22	446	
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	... 1 918	...	131	248	383	17	450	
15	A	9 305	45	39	5 642	932	2 353	339	39	6 567	67	... 1 929	...	130	246	366	15	453	
16	A	9 409	47	37	5 732	938	2 359	341	40	6 682	66	... 1 939	...	129	244	349	13	455	
16 J-J	A	9 354	58	51	5 687	935	2 355	338	39	6 622	66	... 1 934	...	130	245	358	14	454	
17 J-J	A	9 465	5 784	943	2 359	339	40	6 742	66	... 1 944	...	129	244	340	
15 Dec		9 361	24	31	5 687	937	2 359	339	39	6 625	66	... 1 936	...	130	245	359	14	454	
16 Jan		9 354	58	51	5 687	935	2 355	338	39	6 622	66	... 1 934	...	130	245	358	14	454	
Feb		9 361	50	39	5 694	933	2 355	339	39	6 631	66	... 1 934	...	129	245	355	14	454	
Mar		9 372	48	42	5 702	934	2 356	340	39	6 642	66	... 1 935	...	129	245	354	13	455	
Apr		9 378	52	36	5 707	935	2 356	341	39	6 651	66	... 1 935	...	129	245	352	13	455	
May		9 384	49	35	5 713	936	2 355	340	40	6 660	66	... 1 936	...	129	244	349	13	454	
Jun		9 402	48	35	5 725	938	2 358	341	40	6 676	66	... 1 938	...	129	244	349	13	454	
Jul		9 418	44	35	5 735	940	2 360	342	40	6 690	66	... 1 940	...	129	245	348	13	454	
Aug		9 428	41	35	5 745	941	2 360	342	40	6 701	66	... 1 941	...	129	244	347	13	455	
Sep		9 434	48	35	5 752	940	2 360	342	40	6 708	66	... 1 942	...	129	244	345	13	454	
Oct		9 448	47	36	5 764	941	2 362	341	40	6 721	66	... 1 943	...	129	244	344	12	455	
Nov		9 458	49	34	5 775	942	2 363	339	40	6 732	66	... 1 945	...	129	244	343	12	455	
Dec		9 473	27	35	5 785	945	2 364	339	40	6 746	66	... 1 947	...	129	244	342	12	455	
17 Jan		9 465	5 784	943	2 359	339	40	6 742	66	... 1 944	...	129	244	340	

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
=9a16 1=4a8		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
12	A	830	1 011	793	946	887	602	367	486	935	1 435	...	583	495	889	934	375	150	358
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366
15	A	887	1 051	807	1 021	923	631	370	517	982	1 535	...	620	...	932	981	382	150	367
16	A	904	1 064	817	1 043	930	638	375	526	1 000	1 565	...	629	...	945	994	382	150	368
16 J-J	A	896	1 087	827	1 033	928	635	373	523	992	1 552	...	626	...	940	989	382	150	368
17 J-J	A	914	1 055	935	643	378	531	1 010	1 582	...	635	...	952	1 003	382
15 Dec		893	1 086	790	1 030	925	633	372	521	989	1 547	...	623	...	937	986	381	150	367
16 Jan		896	1 087	827	1 033	928	635	373	523	992	1 552	...	626	...	940	989	382	150	368
Feb		898	1 062	821	1 036	928	635	373	523	994	1 555	...	627	...	941	990	382	150	368
Mar		899	1 044	816	1 037	928	636	373	524	995	1 556	...	627	...	942	990	382	150	368
Apr		901	1 037	819	1 039	929	636	374	525	997	1 559	...	628	...	943	991	382	150	368
May		902	1 029	823	1 041	930	637	374	525	998	1 564	...	629	...	944	993	382	150	368
Jun		903	1 052	828	1 042	930	638	375	525	999	1 565	...	629	...	944	994	382	150	368
Jul		904	1 070	817	1 043	930	638	375	526	1 000	1 566	...	630	...	945	994	381	150	368
Aug		905	1 071	830	1 045	930	639	375	526	1 001	1 568	...	630	...	946	995	381	150	368
Sep		906	1 095	814	1 046	930	639	375	527	1 003	1 569	...	631	...	946	996	381	150	368
Oct		908	1 063	786	1 048	931	640	375	528	1 004	1 571	...	632	...	947	997	381	150	368
Nov		909	1 054	824	1 049	931	640	376	528	1 005	1 574	...	632	...	948	999	381	150	368
Dec		910	1 099	798	1 051	932	641	376	529	1 007	1 576	...	633	...	949	1 000	381	150	368

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect				Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)				
		During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic - effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
			Total	Wider than company scope	Com-pany agree-ments		Total	Wider than company scope	Com-pany agree-ments	Total	Wider than company scope	Com-pany agree-ments	Total	Wider than company scope	Com-pany agree-ments				
1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18		
13		...	4 589	1 194	3 395	...	10 265	9 333	933	0.52	0.53	0.54	0.53	0.74	0.38	-0.05
14		...	5 185	1 181	4 004	...	10 305	9 437	867	0.50	0.51	0.37	0.50	0.49	0.60	0.37
15	P	...	5 327	1 022	4 305	...	9 393	8 569	825	0.72	0.75	0.46	0.74	0.72	0.86	0.38
16	P	...	3 130	724	2 406	...	7 610	7 144	465	1.06	1.08	0.74	1.09	1.11	1.02	1.00
15 Oct	P	33	5 305	1 020	4 285	48	9 376	8 564	813	0.44	0.44	0.48	0.72	0.74	0.47	0.75	0.74	0.79	...
Nov	P	10	5 315	1 021	4 294	1	9 377	8 564	813	0.43	0.50	0.32	0.72	0.74	0.47	0.75	0.73	0.80	...
Dec	P	12	5 327	1 022	4 305	16	9 393	8 569	825	0.22	0.70	0.03	0.72	0.75	0.46	0.74	0.71	0.79	...
16 Jan	P	2 914	2 914	697	2 217	7 174	7 174	6 735	440	1.05	1.08	0.73	1.05	1.08	0.73	1.08	1.08	1.49	...
Feb	P	13	2 927	698	2 229	15	7 189	6 749	440	1.38	1.43	0.50	1.05	1.08	0.73	1.13	1.13	1.16	...
Mar	P	29	2 956	703	2 253	21	7 210	6 768	442	2.19	2.30	1.12	1.05	1.08	0.73	1.12	1.12	1.07	...
Apr	P	37	2 993	707	2 286	210	7 421	6 971	449	1.17	1.19	0.69	1.06	1.09	0.73	1.11	1.11	1.12	...
May	P	22	3 015	712	2 303	10	7 431	6 980	451	0.82	0.94	0.36	1.06	1.09	0.73	1.14	1.14	1.14	...
Jun	P	30	3 045	716	2 329	32	7 462	7 010	453	1.01	0.99	1.40	1.06	1.09	0.73	1.12	1.12	1.13	...
Jul	P	38	3 083	719	2 364	97	7 559	7 099	460	1.35	1.36	1.27	1.06	1.09	0.74	1.11	1.12	1.08	...
Aug	P	10	3 093	721	2 372	2	7 561	7 100	461	0.89	0.28	1.34	1.06	1.09	0.74	1.09	1.10	1.04	...
Sep	P	18	3 111	722	2 389	3	7 564	7 100	463	1.28	0.95	1.37	1.06	1.09	0.74	1.08	1.09	1.02	...
Oct	P	10	3 121	724	2 397	45	7 609	7 144	464	0.42	0.41	0.75	1.06	1.09	0.74	1.08	1.10	1.02	...
Nov	P	7	3 128	724	2 404	1	7 610	7 144	465	0.05	-	0.05	1.06	1.09	0.74	1.08	1.09	1.03	...
Dec	P	2	3 130	724	2 406	0	7 610	7 144	465	0.35	-	0.35	1.06	1.08	0.74	1.06	1.09	0.98	...
17 Jan	P	1 260	1 260	326	934	2 921	2 921	2 738	183	1.18	1.19	1.05	1.18	1.19	1.05	1.19	1.19	1.16	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements	Employees affected (thousands)							Average wage settlement (percentage) (b)					Average working hours per annum				
		Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry			
				Agriculture	Other than agriculture					Agriculture	Other than agriculture				Agriculture	Other than agriculture		
					Industry	Construction	Services				Industry	Construction	Services			Industry	Construction	Services
		1	2=4 a 7 3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
12		4 376	10 099	14 573	780	2 255	741 6 323	1.16	-3.62	1.23	1.26	1.48	1.08	1 738	1 765	1 753	1 736	1 730
13		4 589	10 265	14 069	644	2 335	868 6 419	0.53	2.50	0.61	0.55	0.55	0.51	1 740	1 777	1 753	1 737	1 732
14		5 185	10 305	14 286	744	2 344	816 6 401	0.50	-0.19	0.72	0.59	0.09	0.50	1 754	1 775	1 749	1 737	1 756
15	P	5 327	9 393	14 773	618	2 385	711 5 680	0.74	1.72	0.73	0.74	0.78	0.73	1 758	1 777	1 752	1 740	1 760
16	P	3 130	7 610	15 228	555	2 063	498 4 493	1.09	...	0.88	1.13	0.90	1.11	1 758	1 762	1 754	1 740	1 761
15 Oct	P	1 971	5 584	14 989	441	1 463	511 3 169	0.75	1.72	0.83	0.75	0.84	0.73	1 758	1 781	1 756	1 741	1 759
Nov	P	2 159	5 853	14 989	483	1 511	572 3 287	0.75	1.72	0.80	0.76	0.82	0.73	1 759	1 781	1 756	1 740	1 760
Dec	P	2 268	6 485	14 989	492	1 830	666 3 497	0.74	1.72	0.80	0.76	0.79	0.71	1 759	1 781	1 755	1 740	1 761
16 Jan	P	830	3 130	14 935	154	1 172	3 1 801	1.08	0.03	0.91	1.14	0.59	1.06	1 757	1 769	1 758	1 736	1 756
Feb	P	1 004	3 577	14 935	166	1 282	2 2 127	1.13	0.03	0.91	1.11	0.85	1.16	1 757	1 762	1 758	1 737	1 756
Mar	P	1 150	4 058	14 935	320	1 317	5 2 417	1.12	0.03	0.87	1.12	0.66	1.15	1 758	1 748	1 758	1 731	1 759
Apr	P	1 385	4 406	15 188	340	1 370	5 2 691	1.11	0.07	0.89	1.11	0.67	1.14	1 759	1 751	1 758	1 733	1 761
May	P	1 910	4 814	15 188	344	1 430	122 2 918	1.14	0.07	0.89	1.10	0.91	1.20	1 759	1 752	1 757	1 738	1 762
Jun	P	2 169	5 572	15 188	345	1 657	303 3 268	1.12	0.07	0.89	1.10	0.90	1.18	1 757	1 751	1 754	1 741	1 761
Jul	P	2 331	5 757	15 405	345	1 718	324 3 370	1.11	-0.32	0.89	1.09	0.90	1.17	1 757	1 751	1 755	1 741	1 760
Aug	P	2 453	6 051	15 405	406	1 747	394 3 504	1.09	-0.32	0.85	1.09	0.90	1.14	1 756	1 755	1 755	1 740	1 759
Sep	P	2 601	6 578	15 405	473	1 842	452 3 810	1.08	-0.32	0.87	1.07	0.90	1.13	1 757	1 757	1 755	1 740	1 759
Oct	P	2 725	6 777	15 385	500	1 851	453 3 973	1.08	...	0.88	1.07	0.90	1.13	1 757	1 759	1 755	1 740	1 760
Nov	P	2 853	7 050	15 385	554	1 865	465 4 165	1.08	...	0.83	1.08	0.90	1.13	1 758	1 761	1 755	1 740	1 760
Dec	P	2 956	7 467	15 385	555	2 012	465 4 434	1.06	...	0.83	1.08	0.90	1.10	1 758	1 762	1 754	1 740	1 762
17 Jan	P	1 335	3 192	...	220	1 100	1 1 870	1.19	...	0.84	1.43	0.78	1.08	1 764	1 781	1 756	1 767	1 768

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

	Labour disputes (a)(b)			Number of workers affected by workforce reductions											
	Number of strikes	Partici- pants (thousands)	Days lost (thousands)	Total	collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
					Total	Agricul- ture	Industry	Cons- truction	Services	Total	Agricul- ture	Industry	Cons- truction	Services	
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
10	984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956	
11	777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894	
12	878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571	
13	994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329	
14	777	217	621	159 566	35 875	407	9 916	3 131	22 421	123 691	1 655	67 276	11 661	43 099	
15	615	171	497	100 515	24 582	301	6 477	1 608	16 186	75 943	1 347	43 593	6 047	24 956	
15 J-D	615	171	497	100 515	24 582	301	6 477	1 608	16 186	75 943	1 347	43 593	6 047	24 956	
16 J-D	P	86 165	24 160	185	7 224	2 201	14 550	62 005	1 352	39 136	4 408	17 109	
15 Oct	60	21	52	8 039	2 928	11	523	68	2 326	5 111	37	2 882	317	1 875	
Nov	65	13	50	6 479	2 829	0	636	87	2 096	3 660	356	1 400	430	1 474	
Dec	70	20	50	12 180	1 704	24	657	153	870	10 476	103	5 977	498	3 898	
16 Jan	P	51	12	33	4 832	1 769	43	459	43	1 224	3 063	148	1 430	304	1 181
Feb	P	62	25	34	5 341	1 669	0	628	96	945	3 672	112	1 932	549	1 079
Mar	P	80	8	32	16 629	2 544	0	1 069	129	1 346	14 085	258	11 945	451	1 431
Apr	P	86	16	24	7 471	2 197	0	342	104	1 751	5 274	120	2 140	549	2 465
May	P	93	15	25	6 504	2 892	0	938	137	1 817	3 612	312	1 677	397	1 226
Jun	P	96	25	48	7 015	2 011	5	690	239	1 077	5 004	71	2 925	649	1 359
Jul	P	77	11	26	8 077	3 913	8	1 022	261	2 622	4 164	19	2 583	261	1 301
Aug	P	48	3	14	3 889	969	56	166	64	683	2 920	69	1 855	362	634
Sep	P	71	12	21	4 066	791	35	416	2	338	3 275	24	2 516	113	622
Oct	P	99	73	90	4 328	1 120	0	246	176	698	3 208	11	1 375	207	1 615
Nov	P	89	7	20	6 131	2 365	0	658	769	938	3 766	100	2 322	181	1 163
Dec	P	11 882	1 920	38	590	181	1 111	9 962	108	6 436	385	3 033

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
Of which			Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan - ces									
	Total	Basic pay													
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
14	A	2 536	1 882	1 634	654	81	584	11	19.66	16.31	14.59	12.67	9 950	21.51	645.30
15	A	2 552	1 902	1 640	649	74	590	15	19.78	15.79	14.75	12.72	9 939	21.62	648.60
15	Q1-Q3A	2 512	1 861	1 639	651	74	590	13	19.49	15.82	14.44	12.72	10 376	21.62	648.60
16	Q1-Q3A	2 505	1 860	1 636	645	71	588	14	19.43	15.83	14.42	12.70	7 991	21.84	655.20
13	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	Q1	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30
	Q3	2 450	1 800	1 641	650	74	586	10	20.28	15.40	14.90	13.58	8 425	21.51	645.30
	Q4	2 639	1 992	1 629	647	78	585	15	20.34	15.64	15.35	12.55	9 238	21.51	645.30
15	Q1	2 487	1 832	1 639	656	79	589	12	18.56	16.22	13.67	12.23	9 652	21.62	648.60
	Q2	2 592	1 942	1 635	650	74	589	13	19.71	15.83	14.77	12.43	10 967	21.62	648.60
	Q3	2 456	1 810	1 644	647	69	591	14	20.19	15.40	14.87	13.51	10 508	21.62	648.60
	Q4	2 671	2 026	1 641	645	74	591	19	20.66	15.72	15.67	12.69	8 631	21.62	648.60
16	Q1	2 482	1 832	1 635	649	74	588	13	19.14	16.01	14.13	12.61	9 366	21.84	655.20
	Q2	2 589	1 943	1 631	646	74	586	14	18.95	16.24	14.22	11.93	8 388	21.84	655.20
	Q3	2 445	1 804	1 643	641	65	589	14	20.19	15.24	14.90	13.57	6 220	21.84	655.20

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Agricultura, Alimentación y Medio Ambiente

Euro

		Labour costs				Wage costs								Memorandum item: agri - cultural wage costs index 1985=100
		Total	Indus - try	Con-struction	Servi-ces	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
14	A	2 536	3 045	2 696	2 429	1 882	1 634	2 248	1 893	1 895	1 628	1 812	1 585	374.8
15	A	2 552	3 034	2 667	2 454	1 902	1 640	2 257	1 894	1 882	1 630	1 837	1 593	...
15	Q1-Q3A	2 512	2 981	2 626	2 416	1 861	1 639	2 204	1 894	1 836	1 632	1 799	1 592	...
16	Q1-Q3A	2 505	2 990	2 578	2 410	1 860	1 636	2 212	1 897	1 811	1 610	1 798	1 589	...
13	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	Q1	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	371.1
	Q3	2 450	2 947	2 560	2 349	1 800	1 641	2 162	1 899	1 778	1 629	1 734	1 593	372.9
	Q4	2 639	3 203	2 849	2 518	1 992	1 629	2 401	1 894	2 058	1 625	1 910	1 579	375.4
15	Q1	2 487	2 927	2 544	2 401	1 832	1 639	2 141	1 892	1 749	1 634	1 779	1 591	...
	Q2	2 592	3 081	2 782	2 488	1 942	1 635	2 304	1 894	1 985	1 632	1 871	1 587	...
	Q3	2 456	2 936	2 552	2 361	1 810	1 644	2 167	1 897	1 776	1 630	1 746	1 598	...
	Q4	2 671	3 191	2 791	2 566	2 026	1 641	2 416	1 893	2 020	1 626	1 953	1 595	...
16	Q1	2 482	2 943	2 487	2 395	1 832	1 635	2 162	1 896	1 720	1 604	1 778	1 589	...
	Q2	2 589	3 092	2 744	2 486	1 943	1 631	2 313	1 898	1 966	1 618	1 873	1 582	...
	Q3	2 445	2 936	2 504	2 350	1 804	1 643	2 162	1 898	1 746	1 607	1 742	1 598	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
14	A	14.59	15.29	10.21	16.19	16.48	10.88	13.24	13.35	10.84	14.36	15.18	10.16
15	A	14.75	15.49	10.24	16.23	16.53	10.82	13.09	13.20	10.94	14.56	15.44	10.19
15	Q1-Q3 A	14.44	15.16	10.06	15.86	16.15	10.65	12.74	12.85	10.53	14.27	15.12	10.00
16	Q1-Q3 A	14.42	15.15	10.05	15.85	16.12	10.82	12.51	12.61	10.53	14.27	15.15	9.99
13	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	Q1	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17
	Q3	14.90	15.67	10.33	16.95	17.27	11.24	12.98	13.10	10.57	14.64	15.53	10.26
	Q4	15.35	16.11	10.68	17.15	17.51	11.19	14.40	14.52	11.81	15.05	15.92	10.62
15	Q1	13.67	14.29	9.67	14.64	14.88	10.18	11.70	11.77	10.16	13.61	14.37	9.62
	Q2	14.77	15.52	10.21	16.06	16.36	10.69	13.56	13.69	10.96	14.59	15.47	10.16
	Q3	14.87	15.67	10.29	16.88	17.22	11.07	12.97	13.10	10.48	14.61	15.53	10.23
	Q4	15.67	16.48	10.80	17.33	17.66	11.35	14.12	14.23	12.15	15.44	16.39	10.73
16	Q1	14.13	14.79	10.01	15.23	15.46	10.84	11.96	12.04	10.37	14.07	14.87	9.95
	Q2	14.22	14.95	9.88	15.43	15.70	10.33	12.89	13.00	10.73	14.07	14.94	9.84
	Q3	14.90	15.72	10.26	16.88	17.19	11.29	12.68	12.80	10.49	14.68	15.64	10.19

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime											
				1	2	3	4	5	6	7	8	9	10	11
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77
14	A	129	0.56	145	77	139	145	80	143	150	73	126	144	77
15	A	129	0.59	145	78	139	145	81	144	150	77	126	144	78
15	Q1-Q3A	129	0.58	145	78	139	145	80	144	151	77	126	144	78
16	Q1-Q3A	129	0.59	145	78	140	146	81	145	152	77	126	144	78
13	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76
14	Q1	135	0.50	152	77	147	154	80	148	155	72	132	152	77
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78
	Q3	121	0.62	134	76	128	133	76	137	143	73	119	133	77
	Q4	130	0.62	146	77	140	146	84	143	149	74	127	146	77
15	Q1	134	0.52	151	78	146	153	81	150	156	78	131	150	77
	Q2	132	0.57	148	79	144	150	82	146	153	78	128	147	78
	Q3	122	0.64	134	79	128	133	78	137	143	76	119	134	79
	Q4	129	0.63	145	78	139	145	82	143	150	76	127	145	77
16	Q1	130	0.56	147	75	142	148	79	144	151	75	126	146	75
	Q2	137	0.56	154	82	150	156	86	153	160	80	133	153	81
	Q3	121	0.66	134	78	128	133	78	138	144	77	119	133	78

CHAPTER 25 PRICES

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2016=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
14	A	100.7	97.5	98.2	99.1	106.7	100.1	100.1	106.9	99.3	101.3	98.3	98.1	96.9
15	A	100.2	98.6	99.5	99.4	104.4	99.8	100.2	102.1	97.5	101.0	99.4	98.9	98.4
16	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14		100.5	97.7	98.3	107.9	105.9	100.2	99.9	101.6	97.1	101.0	99.2	97.8	97.1
15		100.5	99.5	99.6	108.5	103.4	100.3	100.4	98.8	97.6	101.2	99.7	98.7	98.7
16		102.0	100.3	100.4	109.5	104.3	100.3	100.3	103.4	100.8	101.7	100.7	100.1	100.6
15	Oct	100.4	99.6	99.7	105.4	102.7	100.0	100.4	100.4	97.7	100.3	99.7	99.2	98.7
	Nov	100.8	99.4	99.7	110.8	103.4	100.2	100.4	100.4	97.6	100.1	99.7	98.7	98.7
	Dec	100.5	99.5	99.6	108.5	103.4	100.3	100.4	98.8	97.6	101.2	99.7	98.7	98.7
16	Jan	98.6	100.0	99.6	91.9	99.9	99.6	99.7	97.1	97.8	99.2	99.8	98.7	99.3
	Feb	98.2	99.5	99.9	90.4	98.3	99.6	99.6	96.4	99.3	99.8	99.7	99.1	99.6
	Mar	98.8	99.4	99.9	94.3	98.2	99.9	99.7	97.8	99.3	100.6	99.7	99.6	99.6
	Apr	99.5	99.6	100.0	104.3	97.4	100.1	100.0	98.6	99.9	98.5	99.7	99.8	99.8
	May	100.1	99.9	100.1	107.0	97.6	100.4	100.0	100.1	99.9	98.3	99.8	100.0	99.8
	Jun	100.5	100.1	100.0	105.7	99.6	100.4	100.1	101.1	99.9	99.3	99.8	100.2	99.9
	Jul	99.8	100.8	100.0	92.2	99.7	99.6	100.1	100.4	100.0	102.2	99.8	100.6	99.7
	Aug	99.9	100.7	100.0	91.0	99.7	99.6	100.1	100.4	100.8	103.9	99.8	100.8	100.3
	Sep	99.9	99.9	100.0	95.6	100.2	99.8	100.1	100.9	100.8	99.6	100.1	100.6	100.4
	Oct	101.1	99.9	100.0	106.4	102.3	100.2	100.2	102.1	100.8	98.3	100.6	100.4	100.5
	Nov	101.4	99.8	100.1	111.8	103.0	100.4	100.2	101.7	100.8	98.5	100.7	100.0	100.5
	Dec	102.0	100.3	100.4	109.5	104.3	100.3	100.3	103.4	100.8	101.7	100.7	100.1	100.6
17	Jan	101.5	101.0	101.3	92.7	107.3	99.5	100.4	104.4	100.4	100.1	100.7	99.9	100.7

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística

2016=100

		Total index	Food, beverages and tobacco			Non-food				Other sub-indices				
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy	Durable industrial goods
							Total	Energy	Other					
		1	2	3	4	5	6	7	8	9	10	11	12	13
14	A	100.7	97.6	96.0	98.2	101.6	105.3	120.3	99.2	98.3	98.4	98.6	98.7	98.8
15	A	100.2	98.7	97.7	99.2	100.6	102.4	109.4	99.5	99.0	99.1	99.2	99.2	99.2
16	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
14		100.7	97.8	96.4	98.4	101.2	104.6	111.4	101.7	98.1	99.1	99.3	99.5	98.8
15		100.2	99.5	98.8	99.8	100.7	102.6	103.1	102.3	99.1	100.1	100.3	100.4	100.0
16		100.0	100.3	100.9	100.0	102.5	104.6	108.6	102.9	100.6	101.2	101.3	101.5	100.7
15	Oct	100.4	99.6	99.7	99.6	100.6	102.3	104.6	101.4	99.0	99.9	99.9	99.9	99.7
	Nov	100.8	99.5	98.9	99.7	101.1	103.6	105.3	102.9	98.8	100.2	100.3	100.4	99.9
	Dec	100.5	99.5	98.8	99.8	100.7	102.6	103.1	102.3	99.1	100.1	100.3	100.4	100.0
16	Jan	98.6	100.0	100.0	99.9	98.2	97.2	96.6	97.5	99.0	98.8	98.7	98.4	99.4
	Feb	98.2	99.5	98.4	100.0	97.8	96.2	93.9	97.1	99.4	98.8	98.8	98.5	99.4
	Mar	98.8	99.5	98.2	100.1	98.7	97.5	95.6	98.2	99.8	99.2	99.3	99.2	99.6
	Apr	99.5	99.6	98.7	100.1	99.5	99.5	95.8	101.0	99.5	100.0	100.1	100.1	99.8
	May	100.1	99.9	99.5	100.1	100.1	100.7	98.0	101.9	99.6	100.3	100.4	100.5	99.9
	Jun	100.5	100.1	100.4	100.0	100.6	101.5	101.4	101.6	99.9	100.4	100.4	100.5	99.9
	Jul	99.8	100.7	102.5	99.9	99.6	98.5	100.4	97.6	100.6	99.7	99.5	99.4	99.5
	Aug	99.9	100.6	102.2	100.0	99.7	98.2	99.4	97.6	101.2	100.0	99.8	99.8	100.2
	Sep	99.9	99.9	99.6	100.0	100.0	99.5	100.9	98.9	100.4	99.8	99.8	99.8	100.3
	Oct	101.1	100.0	100.0	99.9	101.4	102.8	104.7	102.0	100.1	100.6	100.7	100.8	100.6
	Nov	101.4	99.9	99.5	100.0	101.9	103.9	104.8	103.5	100.0	101.0	101.2	101.4	100.7
	Dec	102.0	100.3	100.9	100.0	102.5	104.6	108.6	102.9	100.6	101.2	101.3	101.5	100.7
17	Jan	101.5	101.0	102.7	100.3	101.6	102.8	113.6	98.3	100.3	100.0	99.8	99.6	100.3

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
14	A	110.2	103.0	107.8	122.3	115.4	123.1	101.7	106.6	107.0	102.5	107.7
15	A	107.9	102.3	105.5	120.1	116.6	112.3	102.5	105.8	108.2	102.8	109.0
16	A P	104.5	100.7	103.6	107.9	117.2	100.1	103.1	104.3	108.4	104.0	109.1
16	J-J	A	102.8	101.0	101.7	107.4	117.4	94.7	102.9	103.8	108.1	103.5
17	J-J	A P	110.6	101.1	107.2	128.5	116.8	119.9	103.7	106.5	109.7	103.7
15	Oct		106.4	101.9	104.3	116.9	116.7	107.1	102.7	105.0	108.3	102.9
	Nov		106.3	101.4	103.9	117.6	116.9	107.5	102.7	104.4	108.1	103.0
	Dec		105.5	101.3	102.8	119.1	117.0	104.9	102.8	104.2	108.0	103.1
16	Jan		102.8	101.0	101.7	107.4	117.4	94.7	102.9	103.8	108.1	103.5
	Feb		101.7	101.8	101.1	103.2	117.4	91.2	102.9	103.2	108.0	103.6
	Mar		102.3	101.8	102.0	101.8	117.5	93.5	102.7	103.2	107.9	103.7
	Apr		102.1	100.4	102.5	98.0	117.8	92.3	102.9	103.6	108.0	103.7
	May		103.0	100.2	103.4	98.4	117.9	94.7	102.9	104.2	108.0	103.9
	Jun		105.0	100.1	104.4	106.8	117.8	101.8	103.0	104.5	108.5	104.0
	Jul		105.0	100.6	104.1	108.5	117.6	101.1	103.2	104.9	108.7	104.2
	Aug		104.8	100.6	104.0	107.6	117.0	100.4	103.2	104.7	108.6	104.1
	Sep		105.1	100.6	104.0	109.5	116.5	102.1	103.1	104.5	108.6	104.2
	Oct		106.7	100.1	104.9	115.4	116.4	107.9	103.5	104.3	108.8	104.2
	Nov	P	106.9	100.2	104.7	117.4	116.5	107.7	103.4	105.0	108.9	104.2
	Dec	P	108.6	100.5	106.1	121.3	116.6	113.6	103.4	105.4	109.3	104.2
17	Jan	P	110.6	101.1	107.2	128.5	116.8	119.9	103.7	106.5	109.7	103.7

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying				Manufacturing						
		Total	Mining of coal and lignite	Mining of metal ores	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10	11
11	A	101.5	104.7	...	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	...	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A	102.8	107.3	94.6	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
14	A	103.0	110.5	90.6	102.3	107.8	111.6	108.3	117.5	106.0	98.5	106.2
15	A	102.3	107.6	86.9	102.4	105.5	112.7	109.1	120.2	106.1	99.4	106.6
16	A P	100.7	106.0	78.7	101.2	103.6	111.9	109.7	120.7	105.8	99.8	107.2
16 J-J	A	101.0	107.7	72.2	102.0	101.7	112.0	109.5	120.7	106.0	99.4	107.0
17 J-J	A P	101.1	100.5	...	101.4	107.2	113.5	110.9	124.0	105.7	99.4	107.9
15 Oct		101.9	106.4	84.9	102.3	104.3	112.8	108.8	120.4	106.3	99.6	106.8
Nov		101.4	105.3	81.5	102.1	103.9	112.1	109.0	120.3	106.1	99.9	107.0
Dec		101.3	105.1	76.3	102.4	102.8	111.9	109.2	120.4	106.1	99.5	107.0
16 Jan		101.0	107.7	72.2	102.0	101.7	112.0	109.5	120.7	106.0	99.4	107.0
Feb		101.8	106.8	74.6	102.8	101.1	111.5	109.8	120.7	106.0	99.9	106.9
Mar		101.8	104.4	80.6	102.8	102.0	111.1	109.4	120.7	106.4	99.9	106.8
Apr		100.4	105.3	79.3	100.9	102.5	111.1	109.6	120.7	105.9	99.3	107.0
May		100.2	106.0	74.7	101.0	103.4	111.2	109.6	120.7	105.9	99.8	107.3
Jun		100.1	106.3	75.0	100.8	104.4	111.9	109.9	120.8	106.1	99.7	107.1
Jul		100.6	107.8	79.8	100.6	104.1	112.4	109.6	120.8	105.6	99.6	107.2
Aug		100.6	108.4	76.2	100.9	104.0	112.3	109.8	120.8	105.7	99.8	107.2
Sep		100.6	109.8	76.2	100.6	104.0	112.1	109.8	120.8	105.3	100.1	107.4
Oct		100.1	106.4	76.2	100.6	104.9	112.1	109.7	120.7	105.5	100.5	107.7
Nov	P	100.2	102.8	87.4	100.3	104.7	112.3	110.0	120.7	105.5	100.3	107.7
Dec	P	100.5	100.8	92.9	100.7	106.1	113.0	110.0	120.8	105.6	99.8	107.6
17 Jan	P	101.1	100.5	...	101.4	107.2	113.5	110.9	124.0	105.7	99.4	107.9

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
14	A	104.3	104.4	105.4	124.3	112.5	99.7	108.3	102.0	101.3	101.4
15	A	105.4	105.9	107.4	94.0	110.2	100.5	108.3	102.2	99.2	101.4
16	A P	106.4	105.2	108.3	78.5	107.8	101.2	107.8	102.1	95.7	101.1
16 J-J	A	105.8	106.1	108.1	65.3	108.3	101.1	108.3	101.9	89.7	100.6
17 J-J	A P	106.7	104.3	109.9	99.0	110.0	101.8	107.6	102.2	107.7	102.5
15 Oct		105.7	106.5	106.9	84.4	109.2	100.6	108.6	101.8	95.3	101.3
Nov		105.7	106.4	108.6	84.4	108.3	100.8	108.5	102.0	92.4	100.8
Dec		105.5	106.4	109.1	74.0	108.7	101.1	108.4	101.9	90.9	100.9
16 Jan		105.8	106.1	108.1	65.3	108.3	101.1	108.3	101.9	89.7	100.6
Feb		105.8	105.8	107.3	62.6	106.3	100.9	108.0	101.6	89.7	100.3
Mar		106.5	106.0	108.4	70.7	106.5	101.2	107.8	101.9	89.9	100.4
Apr		106.6	105.6	108.5	73.3	107.1	101.3	107.8	102.0	92.3	100.7
May		106.8	105.3	108.4	79.0	108.0	101.3	107.9	102.1	95.3	101.0
Jun		106.6	105.5	108.7	84.7	108.4	101.3	107.9	102.3	96.2	101.1
Jul		106.7	104.8	108.3	80.2	108.4	101.1	107.9	102.5	98.7	101.3
Aug		106.5	105.0	107.5	79.9	108.1	101.1	107.9	102.4	97.6	101.5
Sep		106.5	104.4	107.3	81.4	107.8	101.3	107.6	102.2	97.8	101.3
Oct		106.5	104.5	108.6	87.6	108.0	101.4	107.6	102.3	96.8	101.6
Nov	P	106.5	104.4	108.9	84.1	108.3	101.3	107.5	102.0	101.6	101.7
Dec	P	106.4	104.7	110.0	93.5	107.9	101.1	107.4	102.2	102.9	102.0
17 Jan	P	106.7	104.3	109.9	99.0	110.0	101.8	107.6	102.2	107.7	102.5

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
14	A	87.9	105.7	103.2	101.1	100.7	103.4	104.7	122.3	115.4
15	A	86.9	105.5	103.6	101.3	105.6	104.0	105.9	120.1	116.6
16	A P	87.0	104.6	104.2	101.1	110.4	105.0	105.2	107.9	117.2
16 J-J	A	87.1	105.1	103.8	101.4	108.6	104.6	104.5	107.4	117.4
17 J-J	A P	87.0	104.3	104.2	100.8	114.4	105.5	105.5	128.5	116.8
15 Oct		86.8	105.1	103.5	101.3	107.8	104.2	106.0	116.9	116.7
Nov		86.9	105.3	103.7	101.3	107.8	104.2	106.1	117.6	116.9
Dec		86.9	104.7	103.6	101.5	107.4	104.3	105.4	119.1	117.0
16 Jan		87.1	105.1	103.8	101.4	108.6	104.6	104.5	107.4	117.4
Feb		87.1	104.8	104.1	101.2	108.7	104.6	104.5	103.2	117.4
Mar		87.2	104.8	104.0	101.1	108.7	104.7	105.1	101.8	117.5
Apr		87.0	104.6	104.2	101.1	108.4	104.7	105.2	98.0	117.8
May		87.0	104.4	104.4	101.2	108.8	105.0	105.0	98.4	117.9
Jun		87.0	104.5	104.4	101.1	110.0	105.1	105.3	106.8	117.8
Jul		87.0	104.5	104.4	101.2	110.2	105.2	105.7	108.5	117.6
Aug		87.0	104.5	104.3	101.2	110.1	105.2	105.4	107.6	117.0
Sep		87.0	104.5	104.3	100.9	111.1	105.2	105.3	109.5	116.5
Oct		86.9	104.5	104.3	100.9	113.8	105.3	105.8	115.4	116.4
Nov	P	87.0	104.4	104.3	101.0	113.5	105.3	105.0	117.4	116.5
Dec	P	86.8	104.5	104.3	101.0	113.1	105.4	105.1	121.3	116.6
17 Jan	P	87.0	104.3	104.2	100.8	114.4	105.5	105.5	128.5	116.8

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2010=100 and euro

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of opon market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Anda-lucía	Castilla-León	Cata-luña	Comu-nidad Valen-ciana	Gali-cia	Madrid
					Total	Inputs	Total	Inputs									
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 762	1 485	1 209	1 119	1 698	1 143	1 210	2 023
14	A	103.8	105.0	103.1	103.6	102.6	104.6	104.4	1 459	1 715	1 450	1 211	1 062	1 663	1 122	1 179	2 015
15	A	102.6	103.7	101.9	102.5	101.7	102.8	102.5	1 475	1 734	1 466	1 224	1 058	1 685	1 138	1 178	2 075
15	Q1-Q3M	103.2	104.4	102.5	103.1	102.2	103.6	103.3	1 470	1 733	1 461	1 219	1 052	1 673	1 134	1 176	2 066
16	Q1-Q3M	101.2	101.7	100.9	101.2	100.9	101.2	101.0	1 500	1 739	1 493	1 213	1 058	1 752	1 154	1 193	2 158
13	Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 765	1 485	1 238	1 101	1 681	1 154	1 205	2 043
	Q4	104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 726	1 457	1 209	1 086	1 666	1 128	1 210	2 022
14	Q1	104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 711	1 451	1 208	1 084	1 658	1 115	1 195	2 011
	Q2	104.1	105.5	103.2	103.8	102.7	104.8	104.6	1 459	1 716	1 449	1 207	1 061	1 658	1 123	1 177	2 008
	Q3	104.0	105.6	103.1	103.8	102.7	104.7	104.4	1 456	1 714	1 445	1 206	1 058	1 663	1 116	1 167	2 006
	Q4	103.3	103.9	102.9	103.0	102.5	104.1	104.1	1 463	1 720	1 454	1 211	1 046	1 671	1 135	1 177	2 033
15	Q1	102.9	103.5	102.5	102.7	102.2	103.4	103.3	1 458	1 724	1 449	1 208	1 043	1 655	1 123	1 167	2 044
	Q2	103.5	104.6	102.9	103.4	102.6	103.9	103.6	1 477	1 733	1 468	1 213	1 051	1 681	1 140	1 180	2 078
	Q3	103.2	105.1	102.1	103.1	101.8	103.5	102.9	1 476	1 742	1 466	1 219	1 063	1 682	1 140	1 180	2 076
	Q4	100.7	101.7	100.1	100.7	100.1	100.6	100.2	1 490	1 739	1 481	1 224	1 073	1 721	1 151	1 187	2 102
16	Q1	99.9	101.2	99.2	100.0	99.3	99.5	99.0	1 492	1 728	1 486	1 211	1 064	1 735	1 150	1 198	2 130
	Q2	101.7	102.3	101.3	101.6	101.3	101.7	101.5	1 506	1 747	1 500	1 223	1 063	1 758	1 150	1 197	2 178
	Q3	102.0	101.6	102.3	101.9	102.1	102.4	102.7	1 500	1 744	1 493	1 213	1 048	1 762	1 161	1 185	2 165

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Alimentación y Medio Ambiente

2005=100

		Prices of farmers' output									Prices of farmers' inputs								
		Total	Vegetable produce						Animal products			Goods and regular services				Investment goods			
		Total	Agricultural produce					Forestry products	Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work	
			Total	Of which			Total					Live-stock foods	Fertiliser	Energy and lubricants					
				Cereals	Vegetables	Fruit													
		(a)	(a)	(a)	(a)	(a)													
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4	
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4	
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1	
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0	
13	J-D	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
14	J-D	A P	106.5	95.9	96.3	133.2	77.5	103.2	75.5	122.7	122.7	122.7	134.3	131.3	155.7	159.6	127.6	127.8	
13	Dec		117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5
14	Jan		107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8
	Feb		108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8
	Mar		110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8
	Apr		112.0	98.3	99.0	134.9	89.7	92.0	74.2	127.5	128.7	124.0	135.8	133.7	157.9	160.3	127.4	127.1	127.8
	May		111.0	97.6	98.2	133.3	84.0	109.3	74.9	127.9	130.2	121.4	135.4	133.2	156.3	159.1	127.6	127.4	127.8
	Jun		111.7	98.9	99.5	148.9	77.8	111.5	75.0	127.7	130.0	121.1	135.1	133.0	154.6	159.2	127.7	127.6	127.8
	Jul		96.5	80.3	80.4	140.5	46.7	100.4	76.0	126.2	128.1	120.5	134.8	131.7	153.6	161.8	127.2	126.6	127.9
	Aug		97.6	83.0	83.1	129.3	48.9	103.4	77.0	124.6	126.4	119.4	134.4	130.4	153.9	162.7	127.2	126.6	127.9
	Sep		107.0	99.5	99.9	128.1	73.6	113.2	76.2	121.3	121.7	120.3	133.8	129.2	154.9	161.6	127.2	126.7	127.9
	Oct	P	107.4	103.3	103.8	128.2	98.0	110.6	76.6	115.9	114.8	119.4	132.2	127.5	155.7	157.8	127.6	127.3	127.9
	Nov	P	107.8	103.6	104.1	134.2	102.6	102.8	76.5	115.4	113.2	121.5	132.3	127.8	156.2	158.8	127.6	127.4	127.9
	Dec	P	106.7	101.0	101.6	133.7	88.0	93.9	76.1	115.4	113.0	122.4	131.8	128.9	157.4	149.8	127.6	127.3	127.9

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over the course of the year, but are constant for the same month every year.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

National currency (b)

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	1995 bi-llions	2010 bi-llions	2009 bi-llions	2005 bi-llions	2005 tri-llions	2008 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	43 717	12 808	9 537	1 081	2 575	1 997	631	1 603	1 572	3 886	40 658	14 965	73 339	501	46 309
11	45 681	13 188	9 795	1 070	2 699	2 058	643	1 638	1 628	4 377	48 086	15 518	84 911	492	55 967
12	47 155	13 450	9 836	1 040	2 759	2 087	645	1 613	1 675	4 815	53 475	16 155	96 393	495	62 177
13	49 105	13 564	9 937	1 026	2 831	2 116	653	1 604	1 740	5 332	59 696	16 692	109 295	503	66 190
14	50 814	14 009	10 140	1 037	2 928	2 141	663	1 621	1 822	5 779	64 718	17 393	122 222	514	71 406
15	52 406	14 707	10 452	1 076	3 030	2 181	677	1 642	1 873	6 001	69 659	18 037	132 582	531	55 084
13 Q2	12 198	3 382	2 481	256	705	529	163	401	432	1 327	...	4 135	26 763	126	16 342
Q3	12 353	3 399	2 492	256	712	530	163	402	438	1 348	...	4 187	27 844	127	16 774
Q4	12 474	3 424	2 502	257	718	532	164	403	440	1 381	...	4 250	28 674	127	16 951
14 Q1	12 556	3 455	2 517	257	725	533	165	405	447	1 421	...	4 256	29 447	128	17 139
Q2	12 642	3 484	2 525	258	728	534	165	404	455	1 428	...	4 321	30 281	128	17 908
Q3	12 769	3 521	2 539	260	733	536	166	404	460	1 456	...	4 392	30 960	128	17 987
Q4	12 846	3 549	2 559	262	742	538	168	407	461	1 474	...	4 423	31 534	129	18 373
15 Q1	12 929	3 621	2 587	265	748	543	167	408	463	1 490	...	4 446	32 107	132	18 371
Q2	13 056	3 675	2 605	268	756	543	169	409	470	1 488	...	4 500	32 792	132	18 160
Q3	13 163	3 691	2 617	270	760	546	170	411	469	1 505	...	4 536	33 350	133	18 553
Q4	13 257	3 720	2 643	273	767	549	170	414	471	1 519	...	4 556	34 332	133	...
16 Q1	13 338	3 703	2 660	275	774	555	172	417	478	1 534	...	4 570	35 286	134	...
Q2	13 486	3 714	2 671	278	780	553	174	417	484	1 563	...	4 613	36 236	134	...
Q3	13 609	3 690	2 687	280	783	555	175	418	488	1 575	...	4 669	37 312	134	...
Q4	559	4 715

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

National currencies (b)

	OECD	European Union								Brazil	China	United States	India	Japan	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
	2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	1995 bi-llions	2010 bi-llions	2009 bi-llions	2005 bi-llions	2005 tri-llions	2008 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	43 716	12 808	9 537	1 081	2 575	1 997	631	1 603	1 572	1 127	40 658	14 784	80 794	492	39 952
11	44 605	13 026	9 689	1 070	2 670	2 039	642	1 614	1 596	1 171	44 514	15 021	86 470	492	41 651
12	45 206	12 971	9 606	1 039	2 689	2 044	635	1 568	1 617	1 194	47 964	15 355	90 915	499	43 048
13	45 887	13 007	9 585	1 021	2 705	2 056	634	1 541	1 648	1 230	51 793	15 612	96 780	509	43 624
14	46 821	13 221	9 699	1 035	2 748	2 070	643	1 544	1 699	1 231	55 573	15 982	103 691	510	43 851
15	47 923	13 505	9 886	1 068	2 789	2 095	656	1 553	1 736	1 183	59 415	16 397	111 367	517	31 916
13 Q2	11 433	3 246	2 394	255	676	515	158	385	410	308	...	3 880	23 983	127	10 880
Q3	11 510	3 260	2 402	255	679	515	159	386	414	310	...	3 910	24 377	128	10 926
Q4	11 569	3 270	2 407	256	681	516	160	386	416	309	...	3 948	24 827	128	10 963
14 Q1	11 616	3 284	2 414	257	685	516	159	386	419	311	...	3 937	25 208	129	10 979
Q2	11 654	3 296	2 419	258	684	517	160	386	423	307	...	3 975	25 697	127	11 032
Q3	11 741	3 311	2 427	259	686	519	161	386	426	306	...	4 024	26 190	127	10 961
Q4	11 810	3 330	2 438	261	692	519	163	386	430	307	...	4 047	26 596	127	10 879
15 Q1	11 897	3 354	2 458	264	693	522	164	387	431	304	...	4 067	27 038	129	10 753
Q2	11 952	3 369	2 467	266	697	523	164	388	433	298	...	4 094	27 623	129	10 612
Q3	12 014	3 381	2 474	268	698	524	164	388	434	293	...	4 114	28 107	129	10 551
Q4	12 060	3 400	2 487	271	701	526	164	389	437	289	...	4 123	28 599	129	...
16 Q1	12 103	3 416	2 499	273	706	529	166	391	439	4 131	29 174	130	...
Q2	12 152	3 430	2 507	275	709	528	167	392	442	4 146	29 606	130	...
Q3	12 207	3 446	2 518	277	710	529	168	393	444	4 182	30 133	131	...
Q4	...	3 463	2 528	532	...	394	447	4 201

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.11 Consumer price index

OECD											2010 = 100				
		European Union									Canada	United States	Japan	Korea	Switzerland
OECD		Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
1		2	3	4	5	6	7	8	9	10	11	12	13	14	
11	A	102.9	103.2	102.1	102.1	102.3	102.8	104.2	104.5	103.0	102.9	103.2	99.7	104.0	100.2
12	A	105.2	105.7	104.1	104.1	104.9	105.9	107.9	107.4	103.9	104.5	105.3	99.7	106.3	99.5
13	A	106.9	107.2	105.7	105.0	107.5	107.2	109.0	110.1	103.8	105.5	106.8	100.0	107.7	99.3
14	A	108.7	107.0	106.6	105.5	108.5	107.5	109.1	111.8	103.6	107.5	108.6	102.8	109.1	99.3
15	A	109.4	106.5	106.9	105.6	109.2	107.5	108.1	111.8	103.6	108.7	108.7	103.6	109.8	98.2
16	A	110.6	106.3	107.4	105.8	109.5	107.4	107.4	112.5	104.6	110.2	110.1	103.5	110.9	97.7
15	Ago	109.7	106.4	107.2	106.0	109.9	107.9	108.1	112.2	103.4	109.3	109.3	103.8	110.2	97.9
	Sep	109.7	106.0	107.0	105.5	109.7	107.5	107.7	112.0	103.8	109.1	109.1	103.9	110.0	98.0
	Oct	109.8	106.7	107.0	105.6	109.6	107.7	107.8	112.2	103.9	109.2	109.1	103.8	110.0	98.0
	Nov	109.6	107.1	107.1	105.4	109.0	107.3	107.7	112.2	103.7	109.1	108.8	103.5	109.7	98.0
	Dic	109.5	106.8	107.0	105.6	108.9	107.3	107.6	112.2	103.9	108.6	108.5	103.4	110.1	97.6
16	Ene	109.3	104.8	106.1	104.6	107.8	107.1	107.0	111.3	103.5	108.9	108.6	103.1	110.3	97.2
	Feb	109.5	104.4	106.5	104.9	108.4	106.9	106.9	111.6	103.9	109.1	108.7	103.2	110.7	97.4
	Mar	109.9	105.1	107.3	105.6	109.5	107.1	107.0	112.0	104.4	109.8	109.2	103.3	110.4	97.7
	Abr	110.2	105.8	106.9	105.7	109.6	107.0	107.4	112.0	104.4	110.2	109.7	103.5	110.7	98.0
	May	110.5	106.4	107.2	106.1	109.8	107.3	107.5	112.3	104.5	110.6	110.2	103.6	110.7	98.1
	Jun	110.8	106.9	107.3	106.3	109.5	107.4	107.6	112.5	104.7	110.9	110.5	103.5	110.7	98.3
	Jul	110.7	106.1	107.6	105.8	110.0	107.6	107.3	112.5	104.7	110.7	110.4	103.2	110.5	97.8
	Ago	110.8	106.2	107.6	106.2	110.1	107.9	107.1	112.8	104.6	110.5	110.5	103.3	110.8	97.7
	Sep	111.0	106.2	107.7	105.9	109.8	107.6	107.1	113.1	104.8	110.6	110.7	103.4	111.4	97.8
	Oct	111.3	107.5	107.9	106.0	110.1	107.5	107.6	113.2	105.1	110.9	110.9	104.0	111.6	97.8
	Nov	111.2	107.8	108.0	106.0	109.7	107.4	107.7	113.4	105.2	110.4	110.7	104.0	111.4	97.6
	Dic	111.5	108.5	108.8	106.3	110.0	107.9	108.5	113.9	105.7	110.3	110.7	103.7	111.5	97.6
17	Ene	106.1	112.5	...

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.12 Producer price index

OECD, EUROSTAT, INE												2010 = 100					
OECD		European Union										Canada	United States	Japan	Korea	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	A	106.4	121.7	118.0	106.9	103.5	104.4	110.9	104.5	107.5	107.4	101.3	106.9	107.8	101.1	109.0	98.6
12	A	108.3	125.1	121.4	111.0	105.1	106.3	114.9	106.5	110.8	109.7	101.4	108.1	110.1	99.4	108.6	98.1
13	A	108.6	125.0	121.1	111.7	104.9	105.9	113.4	106.3	109.9	110.9	99.0	108.6	110.5	99.9	105.3	98.3
14	A	109.4	123.1	119.4	110.2	104.6	104.8	110.9	105.7	108.2	109.4	100.7	111.3	111.4	102.7	103.1	97.5
15	A	106.2	119.1	116.1	107.9	104.6	102.6	102.9	104.3	105.5	104.7	101.4	110.3	105.8	100.6	96.1	93.8
16	A	105.0	116.8	113.5	104.5	103.8	100.6	99.2	102.8	105.6	104.8	99.9	110.1	103.7	97.4	92.8	92.4
15	Aug	106.6	118.8	115.9	108.2	104.6	102.3	102.8	104.2	105.2	104.4	101.6	111.3	106.6	100.5	95.9	92.5
	Sep	105.9	118.4	115.5	107.2	104.3	101.9	101.3	103.8	105.2	104.1	101.1	110.8	105.0	100.2	95.2	92.5
	Oct	105.5	118.1	115.2	106.4	104.1	101.6	100.1	103.6	105.3	103.8	100.3	110.3	104.7	99.7	94.1	92.9
	Nov	105.1	117.7	114.9	106.3	104.2	101.6	100.5	103.3	105.3	103.4	100.1	110.0	104.3	99.6	93.3	93.2
	Dec	104.3	116.8	114.0	105.5	103.8	100.7	98.3	102.6	105.1	102.6	99.2	109.7	103.1	99.1	92.8	92.9
16	Jan	103.7	115.5	112.7	102.8	103.5	99.9	96.2	102.0	104.9	102.1	97.5	110.2	102.4	97.9	91.8	92.8
	Feb	103.3	114.9	112.0	101.7	103.2	99.5	95.3	101.7	104.4	102.2	98.0	109.2	101.9	97.5	91.4	92.3
	Mar	103.6	115.3	112.4	102.3	103.3	99.9	96.4	102.0	104.0	102.9	98.7	108.5	102.2	97.5	91.7	92.3
	Apr	104.0	115.1	111.9	102.1	103.3	100.0	97.2	102.1	104.4	103.6	98.0	107.9	102.9	97.1	92.0	92.4
	May	104.7	115.9	112.6	103.0	103.6	100.6	98.8	102.7	105.8	104.0	98.4	109.2	103.7	97.1	92.6	92.4
	Jun	105.5	116.8	113.5	105.0	103.8	100.9	100.1	103.1	106.0	104.9	99.5	110.1	104.7	97.4	93.1	92.6
	Jul	105.5	117.1	113.9	105.0	103.9	100.7	99.9	103.0	105.8	105.1	99.5	110.4	104.5	97.3	93.0	92.5
	Aug	105.2	116.9	113.7	104.8	103.9	100.6	99.3	103.0	105.4	105.2	100.4	110.0	104.0	97.1	92.6	92.3
	Sep	105.5	117.1	113.8	105.1	104.0	100.7	100.0	103.2	105.8	105.7	100.3	110.5	104.4	97.0	92.6	92.4
	Oct	106.1	118.3	114.7	106.7	104.2	101.3	101.6	103.5	106.3	107.2	101.7	111.3	104.7	97.1	93.2	92.4
	Nov	106.3	118.5	115.0	106.9	104.5	101.3	101.3	103.4	106.9	107.2	102.4	111.7	104.5	97.5	93.9	92.3
	Dec	107.1	119.6	115.8	108.6	104.9	102.1	103.7	104.3	107.9	107.5	104.1	112.1	104.8	98.2	95.3	92.3
17	Jan	110.6

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.13 Index of unit labour costs. Total Economy

OECD 2010 = 100

		European Union										Canada	United States	Japan	Korea	Switzerland
OECD		Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.2	100.6	99.0	100.6	101.0	100.9	100.7	100.9	100.1	102.6	101.8	102.0	100.7	98.4	101.6
12	A	102.8	102.6	96.5	103.6	103.3	104.0	102.1	102.9	101.6	106.4	104.5	103.8	99.0	103.5	102.9
13	A	103.6	103.8	95.9	105.5	104.5	105.1	102.9	103.2	102.9	108.2	106.2	104.7	98.1	104.7	103.2
14	A	104.9	104.5	95.6	107.6	105.5	105.0	102.9	103.8	102.6	109.2	107.4	106.8	99.6	105.6	102.5
15	A	106.1	104.8	95.8	109.6	105.8	104.2	103.6	102.5	103.1	110.5	109.4	109.1	100.1	106.4	102.3
12 Q4		103.9	103.1	93.9	104.9	104.0	105.3	102.1	105.0	101.9	108.3	105.9	105.9	99.2	104.2	102.6
13 Q1		103.3	103.7	96.6	105.3	104.3	105.4	102.9	104.0	101.7	107.2	106.2	103.9	98.9	104.0	103.0
Q2		103.8	103.6	95.8	105.2	104.2	105.6	102.7	103.6	103.8	108.2	106.2	105.1	98.0	105.0	103.3
Q3		103.7	103.8	95.9	105.6	104.7	105.4	102.8	103.8	102.9	108.5	106.3	105.1	97.3	105.2	103.3
Q4		103.7	103.9	95.4	105.9	104.9	104.1	103.1	101.4	103.4	109.0	106.2	104.7	98.1	104.7	103.3
14 Q1		104.6	104.2	95.1	106.8	105.3	104.9	102.8	103.9	103.2	108.5	106.9	106.8	97.0	105.4	103.0
Q2		104.7	104.4	95.7	107.5	105.5	104.8	102.5	103.9	102.5	109.4	107.1	106.4	100.1	105.1	102.8
Q3		105.0	104.7	95.8	108.1	105.4	105.2	103.1	103.8	102.2	110.0	107.8	106.6	100.9	105.3	102.3
Q4		105.4	104.8	95.7	108.1	105.6	105.1	103.4	103.6	102.6	109.1	107.7	107.6	100.5	106.7	102.0
15 Q1		105.3	104.4	96.0	108.6	105.3	103.7	103.5	102.6	102.6	110.4	109.0	107.9	99.2	105.8	102.4
Q2		105.9	104.7	96.0	109.3	105.8	104.0	103.3	102.4	102.8	111.2	109.4	108.8	100.0	106.7	102.6
Q3		106.3	105.0	95.6	109.9	106.0	104.5	103.8	102.6	103.5	110.4	109.3	109.2	100.3	106.3	102.5
Q4		107.0	105.3	95.7	110.7	106.3	104.7	103.9	102.4	103.5	109.8	110.0	110.5	101.0	106.7	101.9
16 Q1		107.1	105.4	95.6	110.6	106.5	105.0	103.7	102.5	103.4	110.7	110.2	110.5	100.7	108.1	101.4
Q2		107.7	105.6	95.6	110.8	106.8	104.4	104.2	102.5	105.2	111.2	110.8	111.8	100.7	107.0	101.4
Q3		108.1	105.9	95.4	111.5	107.1	104.7	104.1	102.5	105.9	111.8	110.4	112.2	101.1	108.3	...

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.14 Unit value indices of exports (a)

IMF 2010 = 100, USD

		European Union										Canada	United States	Japan	Corea	Switzerland
Total EU		Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
11	A	109.4	110.4	110.0	108.2	104.3	110.3	112.4	111.9	111.0	110.6	108.1	107.5	100.2	111.0	
12	A	103.7	106.1	103.7	103.8	105.6	104.1	108.7	110.2	105.2	107.7	108.4	105.3	97.9	106.8	
13	A	104.0	109.0	107.0	106.3	105.2	106.7	113.5	110.4	104.3	106.5	108.0	96.2	93.7	107.6	
14	A	102.0	109.6	105.9	107.3	114.8	103.4	115.0	111.1	102.1	104.3	107.4	91.5	88.1	110.8	
15	A	88.9	94.4	88.9	91.6	114.7	83.0	97.6	95.7	83.9	86.0	100.6	81.0	83.5	103.6	
16	A	86.2	93.7	87.7	91.5	110.6	80.0	97.5	89.4	81.0	80.9	97.4	81.2	80.7	106.0	
15 Aug		88.5	95.0	87.8	93.3	114.3	82.5	96.9	95.2	83.0	85.7	99.9	80.2	85.7	103.5	
Sep		88.1	95.3	88.6	92.2	113.6	83.6	98.1	94.9	84.3	82.8	99.3	79.9	85.1	103.0	
Oct		86.7	95.1	90.8	92.4	113.4	82.9	98.1	93.6	83.6	81.6	99.1	79.4	81.8	104.0	
Nov		85.6	91.2	86.1	89.3	113.1	79.9	94.1	92.5	80.2	80.5	98.4	78.4	80.9	101.3	
Dec		85.6	92.7	86.2	91.8	112.0	78.4	96.4	92.1	80.8	79.7	97.3	78.0	81.0	102.3	
16 Jan		84.9	91.3	85.6	88.2	111.3	76.6	94.4	89.0	78.5	76.3	96.4	78.1	81.3	104.1	
Feb		85.3	92.8	87.4	90.8	110.3	79.5	96.3	89.2	79.7	76.0	96.0	78.6	82.0	104.9	
Mar		85.3	92.8	87.2	91.8	110.2	79.1	96.4	90.5	81.5	78.7	95.9	79.5	81.0	105.1	
Apr		86.7	94.8	88.8	92.1	110.1	79.3	98.2	91.7	83.0	80.0	96.4	80.7	78.6	106.0	
May		86.9	94.7	89.1	92.8	110.3	81.2	98.8	92.9	82.1	80.7	97.5	81.1	80.5	107.7	
Jun		87.1	95.0	88.9	93.4	110.6	80.2	99.0	92.5	82.7	83.0	98.2	81.9	80.6	108.0	
Jul		86.4	93.4	88.7	90.8	110.3	80.7	96.8	88.4	80.1	82.0	98.4	82.3	78.9	104.7	
Aug		86.7	95.1	87.7	92.6	110.0	80.8	98.9	89.2	82.2	82.6	97.5	83.4	77.4	110.7	
Sep		86.6	94.7	88.7	91.9	110.1	81.8	99.0	89.2	81.5	83.0	97.9	83.4	78.0	108.1	
Oct		...	93.6	87.0	91.7	110.7	81.2	97.2	87.4	80.5	82.7	98.0	82.8	80.7	106.8	
Nov		...	92.3	86.2	89.9	110.9	80.4	...	86.0	78.7	82.6	98.1	82.3	83.7	105.1	
Dec		111.8	78.6	...	86.6	...	83.7	98.5	80.5	86.1	100.8	
17 Jan		98.6	

(a) Except France and Korea, export prices.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT *average 2010 = 100*

		European Union																	
		Total EU	Euro area	Spain	Germany	Austria	Belgium	Denmark	Finland	France	Greece	Netherlands	Ireland	Italy	Poland	Portugal	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
11	A	103.1	102.7	103.0	102.5	103.6	103.4	102.7	103.3	102.3	103.1	102.5	101.2	102.9	103.9	103.6	104.5	102.2	101.4
12	A	105.8	105.3	105.6	104.7	106.2	106.1	105.1	106.6	104.6	104.2	105.4	103.1	106.3	107.7	106.4	107.4	105.8	102.3
13	A	107.4	106.7	107.2	106.3	108.5	107.4	105.6	109.0	105.6	103.3	108.1	103.7	107.7	108.6	106.9	110.1	107.2	102.8
14	A	108.0	107.2	107.0	107.2	110.0	107.9	106.0	110.3	106.2	101.9	108.4	104.0	107.9	108.7	106.7	111.8	107.7	103.0
15	A	108.0	107.2	106.3	107.3	110.9	108.6	106.2	110.1	106.3	100.7	108.6	104.0	108.0	107.9	107.3	111.8	108.0	103.7
16	A	108.3	107.5	105.9	107.7	112.0	110.5	106.3	110.5	106.7	100.8	108.8	103.7	108.0	107.7	108.0	112.5	108.7	104.9
15 Sep		108.1	107.4	106.2	107.4	111.2	109.0	106.4	110.1	106.3	101.7	109.1	104.3	108.7	107.7	108.1	112.0	108.1	104.2
Oct		108.3	107.6	106.5	107.4	111.3	109.3	106.3	110.3	106.4	101.5	109.1	104.0	109.1	107.8	107.9	112.2	108.0	104.3
Nov		108.1	107.4	106.8	107.4	111.3	109.3	106.1	110.3	106.2	100.7	108.3	103.6	108.7	107.7	107.5	112.2	107.5	104.1
Dec		108.1	107.4	106.4	107.4	112.0	109.4	106.0	110.1	106.4	100.7	108.1	103.5	108.7	107.5	107.1	112.2	107.3	104.3
16 Jan		106.9	105.8	103.8	106.3	110.8	107.5	105.5	109.6	105.3	99.0	106.5	102.6	106.3	107.3	106.0	111.3	108.0	103.7
Feb		107.0	106.0	103.3	106.8	110.7	109.3	106.0	109.8	105.6	99.0	107.5	103.0	105.9	107.3	105.4	111.6	108.1	104.0
Mar		108.0	107.3	105.4	107.6	111.8	110.2	106.1	110.3	106.4	100.1	109.1	103.3	108.2	107.4	107.8	112.0	108.1	104.6
Apr		108.1	107.4	105.9	107.1	112.0	110.4	106.3	110.6	106.5	100.8	109.2	103.6	108.4	107.7	108.3	112.0	108.7	104.6
May		108.5	107.7	106.5	107.5	112.1	110.8	106.6	110.5	107.0	100.8	109.5	104.2	108.7	107.9	108.7	112.3	108.5	104.8
Jun		108.6	107.9	106.9	107.6	112.1	111.2	106.7	110.6	107.2	102.1	108.9	104.9	108.9	108.0	108.9	112.5	108.6	104.9
Jul		108.2	107.3	105.5	108.1	111.5	110.0	106.6	110.4	106.7	100.9	109.2	104.6	106.9	107.7	108.2	112.5	109.0	105.0
Aug		108.3	107.4	105.5	107.9	111.3	111.4	106.1	110.5	107.1	100.9	109.4	104.4	106.8	107.5	108.2	112.8	108.8	104.9
Sep		108.6	107.8	106.2	107.9	112.4	110.9	106.1	110.7	106.9	101.6	109.0	104.0	108.8	107.5	108.9	113.0	108.6	105.0
Oct		108.9	108.1	107.1	108.2	112.8	111.4	106.4	111.0	106.9	102.1	109.4	103.5	109.0	107.9	109.1	113.2	108.8	105.5
Nov		108.8	108.0	107.3	108.2	112.9	111.3	106.2	111.0	106.9	100.6	108.7	103.4	108.8	107.9	108.0	113.4	109.2	105.5
Dec		109.4	108.6	107.9	109.2	113.8	111.8	106.3	111.3	107.3	101.0	108.9	103.3	109.2	108.5	108.1	113.9	109.6	106.1
17 Jan		108.7	107.7	...	108.4	113.1	110.8	106.2	110.6	106.9	100.5	108.3	102.8	107.4	108.8	107.3	113.4	110.4	105.3
Feb		107.6

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.21 National three-month interbank interest rates

		Averages of daily data					Percentages per annum										
		European Union															
		OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	14	
11	A	0.91	1.39	4.33	0.87	2.33	11.66	1.16	2.60	2.49	0.32	8.16	0.12	3.41	4.49	0.16	
12	A	0.65	0.57	4.59	0.83	1.87	8.25	1.18	2.57	2.54	0.34	8.06	0.08	3.70	6.34	-0.06	
13	A	0.48	0.22	2.75	0.51	1.05	8.39	1.10	2.52	2.24	0.28	8.12	0.06	3.29	6.39	-0.14	
14	A	0.42	0.21	2.32	0.54	0.50	10.96	1.06	2.58	1.96	0.22	8.47	0.07	2.69	9.48	-0.13	
15	A	0.37	-0.02	1.55	0.57	0.32	13.69	0.77	1.74	1.28	0.41	7.75	0.06	2.86	12.32	-0.99	
16	A	0.42	-0.26	1.59	0.50	0.74	13.96	0.79	1.10	0.91	0.80	7.02	-0.43	4.26	10.00	-0.86	
15 Sep		0.37	-0.04	1.51	0.59	0.40	14.45	0.57	1.35	1.16	0.45	7.75	0.06	3.09	10.59	-0.88	
Oct		0.37	-0.05	1.53	0.58	0.40	14.41	0.64	1.30	0.71	0.48	7.51	0.06	3.01	9.77	-0.85	
Nov		0.47	-0.09	1.58	0.57	0.46	14.34	0.79	1.10	0.85	0.68	7.49	0.06	3.13	9.65	-0.90	
Dec		0.46	-0.13	1.51	0.58	0.58	14.54	0.72	1.10	1.02	0.71	7.59	0.06	2.86	10.02	-0.88	
16 Jan		0.45	-0.15	1.48	0.59	0.41	14.57	0.62	1.10	1.04	0.71	7.53	0.06	3.25	9.68	-0.74	
Feb		0.44	-0.18	1.31	0.59	0.63	14.21	0.66	1.10	0.96	0.71	7.56	0.06	3.44	9.32	-0.80	
Mar		0.42	-0.23	1.24	0.59	0.66	14.10	0.64	1.10	1.07	0.71	7.54	-0.09	3.68	10.34	-0.80	
Apr		0.39	-0.25	1.34	0.59	0.61	14.07	0.66	1.10	0.97	0.74	7.28	-0.48	4.03	10.18	-0.82	
May		0.43	-0.26	1.50	0.59	0.66	14.07	0.74	1.10	1.09	0.76	7.25	-0.28	4.32	10.45	-0.83	
Jun		0.43	-0.27	1.65	0.57	0.71	14.06	0.79	1.10	0.93	0.77	7.19	-0.30	4.28	10.00	-0.97	
Jul		0.46	-0.29	1.84	0.51	0.79	14.09	0.94	1.10	0.93	0.91	6.99	-0.63	4.58	9.99	-0.94	
Aug		0.36	-0.30	1.80	0.41	0.72	14.09	0.90	1.10	0.69	0.78	6.90	-0.77	4.18	9.84	-0.91	
Sep		0.39	-0.30	1.69	0.38	0.63	13.97	0.84	1.10	0.77	0.82	6.79	-0.64	4.10	10.28	-0.87	
Oct		0.44	-0.31	1.73	0.40	0.83	13.62	0.93	1.10	0.97	0.87	6.58	-0.59	4.64	9.97	-0.86	
Nov		0.42	-0.31	1.80	0.40	0.97	13.50	0.88	1.10	0.79	0.85	6.30	-0.71	5.24	9.76	-0.89	
Dec		0.45	-0.32	1.72	0.37	1.19	13.16	0.92	1.10	0.68	0.93	6.30	-0.82	5.30	10.16	-0.88	
17 Jan		0.81	-0.33	1.81	0.36	0.97	12.52	0.84	1.10	0.76	0.99	6.37	-0.57	6.15	10.03	-0.82	
Feb		-	-	-	0.36	-	-	-	-	-	-	-	-	-	-	-	

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.22 National three-year government bond yields

		Average of daily data					Percentages per annum									
		European Union				Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland	
OCDE		Euro area	Poland	United Kingdom	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
11	A	1.90	4.89	5.03	1.19	2.10	12.28	1.60	3.40	2.80	0.75	8.16	0.26	6.44	6.70	0.46
12	A	1.00	2.85	4.36	0.39	1.06	9.07	1.20	2.89	2.42	0.38	8.06	0.14	5.22	7.19	-0.06
13	A	0.89	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14	A	0.88	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
15	A	0.72	0.06	1.91	0.86	-0.08	13.99	0.57	2.99	1.63	1.02	7.75	0.02	3.88	11.80	-0.81
16	A	0.57	-0.22	1.88	0.39	-0.37	12.89	0.61	2.52	1.28	1.01	7.02	-0.20	4.66	9.27	-0.92
15	Sep	0.70	0.06	2.05	0.84	-0.20	15.40	0.52	2.93	1.49	1.02	7.75	0.03	4.16	11.57	-0.75
	Oct	0.63	-0.01	1.87	0.76	-0.20	15.82	0.56	2.82	1.41	0.92	7.51	0.02	3.69	10.52	-0.86
	Nov	0.73	-0.08	1.74	0.85	-0.15	15.67	0.68	2.83	1.47	1.20	7.49	0.01	3.59	10.23	-1.08
	Dec	0.79	-0.05	1.87	0.82	-0.09	16.32	0.58	2.68	1.62	1.28	7.59	0.00	4.09	10.36	-0.95
16	Jan	0.68	-0.12	1.69	0.66	-0.20	16.30	0.44	2.59	1.56	1.15	7.53	-0.01	4.38	10.52	-0.85
	Feb	0.51	-0.15	1.78	0.48	-0.34	15.41	0.44	2.56	1.36	0.89	7.56	-0.19	4.11	10.26	-0.96
	Mar	0.58	-0.19	1.67	0.65	-0.30	13.97	0.57	2.41	1.32	1.04	7.54	-0.21	4.01	9.38	-0.95
	Apr	0.51	-0.18	1.73	0.63	-0.25	13.23	0.66	2.50	1.23	0.92	7.28	-0.24	3.52	9.45	-0.88
	May	0.55	-0.21	1.80	0.61	-0.29	12.65	0.65	2.63	1.15	0.97	7.25	-0.24	3.38	9.35	-0.86
	Jun	0.51	-0.21	1.96	0.48	-0.36	12.48	0.58	2.61	1.23	0.87	7.19	-0.26	4.18	9.29	-0.98
	Jul	0.45	-0.30	1.85	0.23	-0.47	12.23	0.56	2.52	1.16	0.79	6.99	-0.33	5.18	9.15	-1.02
	Aug	0.47	-0.32	1.77	0.15	-0.50	12.11	0.57	2.42	1.14	0.85	6.90	-0.19	5.11	9.04	-0.94
	Sep	0.49	-0.30	1.88	0.12	-0.46	11.82	0.58	2.44	1.16	0.89	6.79	-0.21	5.06	8.66	-0.93
	Oct	0.54	-0.26	1.98	0.24	-0.49	11.35	0.59	2.37	1.15	0.99	6.58	-0.24	5.04	8.75	-0.92
	Nov	0.69	-0.16	2.13	0.28	-0.44	11.76	0.71	2.41	1.35	1.21	6.30	-0.17	5.63	8.85	-0.87
	Dec	0.83	-0.26	2.28	0.20	-0.37	11.52	0.95	2.83	1.60	1.50	6.30	-0.13	6.33	8.59	-0.88
17	Jan	1.23	-0.24	2.38	0.24	-0.30	10.71	0.95	2.84	1.60	1.48	6.37	-0.16	6.92	8.17	-0.83
	Feb	...	-0.16

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.23 National three-year government bond yields

		Average of daily data					Percentages per annum						
		Euro area countries											
		Spain	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
11	M	3.97	1.31	1.90	2.88	2.54	1.52	1.70	39.03	1.49	10.52	4.20	12.68
12	M	3.98	0.19	0.70	1.11	0.73	0.41	0.65	...	0.41	4.56	3.61	10.08
13	M	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60
14	M	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
15	M	0.36	-0.20	-0.11	-0.13	0.14	-0.11	-0.11	9.95	-0.14	0.08	0.33	0.56
16	M	0.07	-0.56	-0.44	-0.49	-0.13	-0.48	-0.44	8.40	-0.52	-0.30	0.07	0.92
15	Aug	0.39	-0.20	-0.10	-0.14	0.11	-0.10	-0.12	...	-0.14	0.04	0.28	0.59
	Sep	0.41	-0.17	-0.11	-0.14	0.09	-0.10	-0.11	...	-0.13	0.02	0.31	0.58
	Oct	0.27	-0.23	-0.17	-0.19	0.04	-0.17	-0.15	...	-0.18	-0.02	0.22	0.49
	Nov	0.25	-0.31	-0.25	-0.27	0.01	-0.25	-0.21	...	-0.26	-0.09	0.15	0.47
	Dec	0.23	-0.27	-0.23	-0.26	-0.00	-0.23	-0.20	...	-0.26	-0.06	0.15	0.29
16	Jan	0.23	-0.35	-0.25	-0.31	-0.04	-0.30	-0.25	...	-0.33	-0.16	0.07	0.31
	Feb	0.26	-0.46	-0.34	-0.41	-0.06	-0.40	-0.34	...	-0.44	-0.12	0.11	0.92
	Mar	0.13	-0.48	-0.35	-0.43	-0.09	-0.40	-0.36	...	-0.44	-0.21	0.02	0.70
	Apr	0.13	-0.49	-0.37	-0.41	-0.06	-0.42	-0.38	...	-0.44	-0.27	0.05	0.95
	May	0.08	-0.50	-0.38	-0.43	-0.07	-0.40	-0.38	7.65	-0.45	-0.27	0.02	1.12
	Jun	0.10	-0.55	-0.42	-0.46	-0.10	-0.45	-0.41	8.59	-0.50	-0.25	0.06	1.28
	Jul	-0.03	-0.64	-0.51	-0.56	-0.19	-0.55	-0.52	8.97	-0.58	-0.37	0.01	1.20
	Aug	-0.06	-0.63	-0.52	-0.58	-0.18	-0.55	-0.54	8.70	-0.59	-0.35	-0.02	0.96
	Sep	-0.05	-0.66	-0.54	-0.57	-0.19	-0.58	-0.56	9.23	-0.60	-0.38	0.01	1.00
	Oct	-0.05	-0.65	-0.55	-0.60	-0.24	-0.58	-0.54	8.88	-0.60	-0.40	0.06	0.90
	Nov	0.11	-0.63	-0.52	-0.54	-0.18	-0.55	-0.46	7.33	-0.61	-0.32	0.29	0.93
	Dec	0.04	-0.70	-0.56	-0.60	-0.18	-0.60	-0.53	7.86	-0.68	-0.44	0.16	0.78
17	Jan	-0.02	-0.67	-0.56	-0.56	-0.18	-0.58	-0.48	7.18	-0.61	-0.37	0.13	0.71

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.24 Long-term government bond yields (a)

European Central Bank and Reuters															Percentages per annum									
		European Union																						
		OCDE	Euro area	Poland	United Kingdom	Sweden	Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland								
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15								
11	A	3.15	4.31	5.98	2.87	2.61	12.11	2.81	3.89	2.58	2.80	8.33	1.13	6.43	8.19	1.47								
12	A	2.34	3.05	5.02	1.74	1.59	10.23	1.89	3.47	2.43	1.80	8.28	0.86	5.54	7.87	0.61								
13	A	2.43	3.01	4.03	2.03	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88								
14	A	2.25	2.28	3.51	2.14	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68								
15	A	1.71	1.27	2.71	1.79	0.72	13.73	1.53	3.40	2.24	2.14	7.76	0.36	5.61	11.40	-0.07								
16	A	1.35	0.93	3.05	1.22	0.54	13.02	1.26	2.89	1.69	1.85	7.23	-0.04	6.02	8.93	-0.35								
15	Sep	1.77	1.48	2.94	1.85	0.71	15.51	1.49	3.35	2.14	2.18	7.73	0.36	5.73	11.51	-0.08								
	Oct	1.65	1.20	2.68	1.81	0.66	15.68	1.47	3.12	2.00	2.07	7.57	0.32	5.45	10.40	-0.23								
	Nov	1.76	1.16	2.74	1.94	0.80	15.52	1.64	3.15	2.14	2.27	7.69	0.31	5.62	9.82	-0.31								
	Dec	1.76	1.19	2.94	1.87	0.93	15.96	1.47	2.98	2.13	2.25	7.75	0.30	6.07	9.91	-0.19								
16	Jan	1.62	1.11	3.05	1.73	1.02	16.32	1.27	2.85	2.00	2.10	7.77	0.22	5.96	10.33	-0.16								
	Feb	1.39	1.04	3.05	1.44	0.77	15.88	1.13	2.89	1.78	1.79	7.78	0.02	5.76	10.21	-0.31								
	Mar	1.41	0.93	2.90	1.46	0.82	14.42	1.27	2.91	1.79	1.89	7.57	-0.06	5.91	9.28	-0.35								
	Apr	1.37	0.96	2.95	1.48	0.81	13.37	1.34	2.94	1.72	1.81	7.45	-0.09	5.83	9.21	-0.32								
	May	1.36	0.97	3.05	1.43	0.77	12.71	1.37	2.95	1.68	1.81	7.45	-0.10	5.88	8.88	-0.30								
	Jun	1.22	0.88	3.13	1.18	0.52	12.59	1.18	2.97	1.58	1.65	7.49	-0.16	5.89	8.68	-0.45								
	Jul	1.05	0.62	2.90	0.79	0.17	12.02	1.06	2.84	1.38	1.50	7.30	-0.25	5.67	8.47	-0.56								
	Aug	1.07	0.61	2.72	0.60	0.10	11.92	1.05	2.75	1.38	1.56	7.13	-0.08	5.55	8.36	-0.52								
	Sep	1.14	0.74	2.85	0.77	0.22	12.00	1.09	2.79	1.46	1.63	7.03	-0.04	5.81	8.16	-0.45								
	Oct	1.25	0.78	3.02	1.04	0.24	11.35	1.16	2.72	1.51	1.76	6.85	-0.06	6.02	8.34	-0.48								
	Nov	1.57	1.23	3.46	1.34	0.43	11.86	1.44	2.84	1.87	2.14	6.53	-0.01	6.82	8.72	-0.21								
	Dec	1.78	1.29	3.55	1.39	0.61	11.85	1.74	3.18	2.13	2.51	6.43	0.06	7.13	8.53	-0.12								
17	Jan	2.23	1.31	3.70	1.38	0.65	11.09	1.73	3.24	2.10	2.45	6.42	0.06	7.32	8.16	-0.14								
	Feb		1.45																					

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.25 Long-term government bond yields (a)

European Central Bank and Reuters															Percentages per annum													
		Euro area countries																										
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Holand	Ireland	Italy	Luxemburgo	Portugal														
		1	2	3	4	5	6	7	8	9	10	11	12	13														
11	A	5.44	2.61	3.32	4.23	4.23	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24														
12	A	5.85	1.50	2.37	3.00	...	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55														
13	A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29														
14	A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75														
15	A	1.73	0.50	0.75	0.84	0.89	0.72	0.84	9.67	0.69	1.18	1.71	0.37	2.42														
16	A	1.39	0.09	0.38	0.48	0.65	0.37	0.47	8.36	0.29	0.74	1.49	0.25	3.17														
15	Aug	1.96	0.61	0.96	1.00	0.99	0.82	1.01	10.26	0.85	1.29	1.84	0.45	2.52														
	Sep	2.02	0.65	0.97	1.01	0.98	0.90	1.00	8.54	0.87	1.31	1.92	0.43	2.59														
	Oct	1.73	0.52	0.83	0.85	0.83	0.81	0.87	7.81	0.73	1.14	1.70	0.31	2.41														
	Nov	1.72	0.52	0.82	0.84	0.81	0.81	0.88	7.41	0.72	1.10	1.57	0.25	2.57														
	Dec	1.69	0.55	0.86	0.89	0.80	0.86	0.93	8.21	0.75	1.11	1.58	0.27	2.49														
16	Jan	1.72	0.43	0.77	0.86	0.78	0.78	0.84	9.08	0.65	1.05	1.53	0.72	2.71														
	Feb	1.72	0.17	0.53	0.72	0.59	0.53	0.59	10.41	0.37	0.99	1.56	0.43	3.23														
	Mar	1.54	0.17	0.46	0.62	0.49	0.53	0.51	9.12	0.32	0.85	1.38	0.42	2.84														
	Apr	1.53	0.13	0.38	0.55	0.76	0.46	0.51	9.03	0.40	0.86	1.44	0.34	3.13														
	May	1.57	0.13	0.37	0.55	0.89	0.45	0.51	7.64	0.38	0.84	1.53	0.33	3.15														
	Jun	1.48	-0.02	0.33	0.43	0.79	0.33	0.39	7.92	0.25	0.76	1.45	0.17	3.20														
	Jul	1.17	-0.15	0.16	0.20	0.50	0.12	0.17	7.99	0.06	0.47	1.23	-0.00	3.06														
	Aug	1.01	-0.13	0.11	0.15	0.33	0.06	0.15	8.19	0.03	0.40	1.18	-0.05	2.91														
	Sep	1.04	-0.09	0.15	0.18	0.36	0.08	0.18	8.34	0.06	0.42	1.27	-0.03	3.26														
	Oct	1.07	-	0.24	0.27	0.48	0.17	0.33	8.33	0.16	0.50	1.45	0.07	3.33														
	Nov	1.43	0.19	0.49	0.57	0.83	0.41	0.67	7.33	0.39	0.85	1.94	0.28	3.51														
	Dec	1.44	0.25	0.53	0.61	1.06	0.46	0.75	6.94	0.44	0.84	1.89	0.39	3.74														
17	Jan	1.46	0.25	0.57	0.70	1.07	0.50	0.86	7.04	0.48	0.99	1.99	0.43	3.95														

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2016

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	10.066.773.509,32
Claims on non-euro area residents denominated in foreign currency.	49.736.627.080,01
Claims on euro area residents denominated in foreign currency.	4.326.085.275,86
Claims on non-euro area residents denominated in euro.	199.220.073,93
Lending to euro area credit institutions related to monetary policy.	138.557.510.000,00
Other claims on euro area credit institutions denominated in euro.	514.716,56
Securities of euro area residents denominated in euro.	249.033.157.750,61
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	103.951.975.916,63
Items in course of settlement.	2.227.868,59
Other assets.	4.171.965.838,74
TOTAL ASSETS	560.046.058.030,25
LIABILITIES	
Banknotes in circulation.	127.455.578.700,00
Liabilities to euro area credit institutions related to monetary policy.	27.215.752.112,26
Other liabilities on euro area credit institutions denominated in euro.	241.166,67
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	31.925.916.189,58
Liabilities to non-euro area residents denominated in euro.	2.314.203.932,06
Liabilities to euro area residents denominated foreign currency.	1.482.252,93
Liabilities to non-euro area residents denominated in foreign currency.	952.753,88
Counterpart of special drawing rights allocated by the IMF.	3.599.287.700,42
Intra-Eurosystem liabilities.	330.395.986.259,47
Items in course of settlement.	238.872.766,86
Other liabilities.	4.210.531.244,36
Provisions.	11.655.643.246,98
Revaluation accounts.	19.131.802.069,82
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	560.046.058.030,25

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	<i>1. Credit institutions</i> 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Instituto de Crédito Oficial (ICO) <i>2. Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	1. <i>State (central government except government agencies)</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	1. <i>Social Security System</i> 2. <i>Other social security funds</i>
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	<i>1. Other financial intermediaries (S.123)</i> 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) a) Open end investment companies b) Mutual funds, except Money market funds 2. Real estate investment institutions a) Real estate investment companies b) Real estate mutual funds 3. Securities-dealer companies 4. Asset securitization vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities <i>2. Financial auxiliaries (S.124)</i> 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	1. <i>Life and risk insurance corporations</i> 2. <i>Non-profit insurance institutions</i> 3. <i>Consortio de Compensación de Seguros</i> 4. <i>Pension funds</i>
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSISTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	1. <i>State government (S.1312)</i> 2. <i>Local government (S.1313)</i> 3. <i>Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem		
I. Domestic financial institutions (A.1+A.3.1+A.3.2)		
II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystém consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	A.1.2.1. <i>Private banks</i> A.1.2.2. <i>Savings banks</i> A.1.2.3. <i>Credit Co-operatives</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	A.2.1.1. <i>State</i> A.2.1.2. <i>Administrative and Similar Agencies</i>
	A.2.2. TERRITORIAL GOVERNMENTS	A.2.2.1. <i>Regional (Autonomous) Governments and their agencies</i> A.2.2.2. <i>Local Governments and their agencies</i>
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC ¹ AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	S.121. <i>Banco de España</i> S.122/123. <i>Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	S.124. <i>Non-monetary investment funds</i> S.125/127. <i>Other non-monetary financial institutions, of which:</i> S.125. <i>Other financial intermediaries</i> S.126. <i>Financial auxiliaries</i> S.127. <i>Captive financial institutions and money lenders</i> S.128. <i>Insurance corporations</i> S.129. <i>Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
 - short-term
 - medium and long-term
- Loans
 - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - short-term (12 months or less)
 - medium and long-term (more than 12 months)
 - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
 - c) Imputed loans by public-private partnerships and other infrastructure financing methods.¹

¹ According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.²

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2014

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Debt securities	Securities held by general government units	3.2%	
	Other securities (short, medium and long-term)	63.0%	63.0%
Long-term loans held by general government units		14.2%	
Other long-term loans		12.6%	12.5%
Short-term loans held by general government units		0.7%	0.7%
Trade credits and other liabilities		2.4%	
Trade credits and other liabilities held by general government units		3.6%	
Total		100%	76.5%

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

² According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.³

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

³ It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2
Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register.
Loans granted by non-residents		Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy.

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

- 12.10. Debt of public enterprises not included in the general government sector

Social security funds

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

- 8.8. Gross financing of Spain's general government